

THE BESTWOOD PARTNERSHIP

England & Wales · Charity number 1127367

Details

Status Registered

Legal form Charitable company

Company number [04882639](#)

Registered 2009-01-05

Register [View on the Charity Commission register](#)

Contact

Address The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Phone 01159755758

Email info@bestwood.org.uk

Website www.bestwood.org.uk

Activities

Objects: THE OBJECTS OF THE PARTNERSHIP SHALL BE THE PROMOTION OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR THE BESTWOOD ESTATE, NOTTINGHAM) BY ALL OR ANY OF THE FOLLOWING MEANS:A) THE RELIEF OF POVERTY;B) THE RELIEF OF UNEMPLOYMENT;C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE;D) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES;E) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME;F) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: Support to voluntary and community organisations and local residentsSupport to potential volunteers Events designed to enhance community cohesionSupport into employment through job search and applicationsAdult Education for jobseekers, and for all

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£436,821	£436,107	-	-
2024-03-31	£466,851	£501,860	-	-
2023-03-31	£560,229	£397,077	£586,792	6
2022-03-31	£374,987	£357,569	-	-
2021-03-31	£409,264	£278,719	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER HOOPER		
David Mulligan		2022-02-21
Dawn Pauline Britt		2023-11-25
Georgia Emily Power		2019-05-13
Honorary Alderman BRIAN GROCOCK		
Jennifer Verhaeghe		2017-03-11
KIM PAVIER		
Lisa Davis		2023-11-25
ROY SMITH		
Teresa Kelly		2018-06-18

THE BESTWOOD PARTNERSHIP

England & Wales - Charity number 1127367

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:

Neil Harris

**Cygnets Accounting Limited
37 Rossell Drive
Stapleford
NG9 7EG**

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

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THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Brian Grocock (Secretary)
Kim Preston Pavier (Treasurer)
Roy William Smith
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power
David Mulligan
Dawn Britt
Lisa Wakefield-Davis

Chief Executive Officer: Donna Denning (Bestwood Partnership Manager)

Company Secretary: Brian Grocock

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Neil Harris
Cygnet Accounting Ltd
37 Rossell Drive
Stapleford
NG9 7EG

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors – who are the charity trustees for the purpose of the Charities Act, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The Bestwood Partnership Conference meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2024-25.

The year 2024-25 has been successful, following considerable changes in project activity and responsibilities in the past few years. Our service to local citizens continues without compromise. We continue to have responsibility as Area One Lead organisation for the City and the employability support projects continues to have a major impact to the benefit of local people. We also developed project activity in the St Anns area (6) of the City in association with The Renewal Trust.

1. Area-Based Grant – Area One Lead.

This activity, funded by Nottingham City Council, came to an end in 2024.

2. External Outreach: Area-Based Grant – Delivery in Area Two, Basford ward.

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford and St Anns wards.

3. Step into Work –Employability Support – Nottingham Works 4 You

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment, together with:

Pathways to Health and Social Care - Employability support project.

This replaced the Getahead project, again partly funded through the residual European Social Fund.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

4. UKSPF.

This project began in 2023 with central government funding through Nottingham City Council, following the end of European funding, for employability support in the community.

5. Play and Youth projects.

This combines two current projects, Us Girls, funded by Places for People, and Sport England.

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre. Our primary delivery point is Bestwood Community Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

9. Holiday Activity Fund

This is a Nottingham City Council-funded project for young people 5-16, now running into 2025-26.

Our staff team for the whole financial year 2024-25 consisted of Donna Denning (Bestwood Partnership Manager), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor), Kelly Murphy (Employment Advisor), Shaun Francis (Outreach Employment Advisor). Liz Potterton (Office Cleaner) has now retired.

INDEPENDENT EXAMINERS

We will be asking Cygnet Accounting Ltd to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations:	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	
Designated (minimum) reserve		130,000

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve **240,000**

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following budget years, as determined by the Forum.

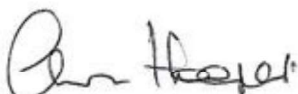
The Reserves Policy and its allocations are subject to annual review.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2024-25. The opportunities taken in the last two years to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability continue to pay off, and work to optimise our funding strategy has ensured an extraordinarily successful outcome, despite funding cuts from some quarters. During the year Employability activity increased, as have new Play and Youth activities. Payments in respect of the business units (Glade and Firth Way) continue to provide a valuable source of income. As a consequence we remain in a strong position to carry on effectively for the foreseeable future.



Chris Hooper
Chair

Date:

14/10/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BESTWOOD PARTNERSHIP (Company Number 04882639)

I report on the accounts of the charity for the year ended 31 March 2025 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Harris FCA

Cygnets Accounting Limited, 37 Rossell Drive, Stapleford, NG9 7EG

Date: 15/10/25

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

	<u>Notes</u>	Designated Funds 2025	Total 2025	Total 2024
		£	£	£
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent		6227	6227	10860
Investment income				
Bank interest		-	-	-
Written back		-	-	-
Incoming resources from charitable activities	2	<u>430594</u>	<u>430594</u>	<u>455991</u>
Total incoming resources		<u>436821</u>	<u>436821</u>	<u>466851</u>
<u>Resources Expended</u>				
Charitable activities	3	435182	435182	500935
Governance costs	3	<u>925</u>	<u>925</u>	<u>925</u>
Total resources expended	3	<u>436107</u>	<u>436107</u>	<u>501860</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		714	714	(35009)
Other recognised gains/(losses):				
Realised gains/(losses)		<u>-</u>	<u>-</u>	<u>-</u>
<u>Net income/(expenditure) for the year</u>	11	714	714	(35009)
Unrealised gains on investment assets		<u>-</u>	<u>-</u>	<u>-</u>
Net movement in Funds		714	714	(35009)
Reconciliation of Funds:				
Total funds brought forward		<u>551783</u>	<u>551783</u>	<u>586792</u>
Total Funds carried forward		<u>552497</u>	<u>552497</u>	<u>551783</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<u>Fixed Assets</u>			
Tangible assets	4	—	—
<u>Current Assets</u>			
Debtors	5	100000	158887
Cash and bank		<u>474014</u>	<u>413309</u>
		574014	572196
Creditors: amounts due within one year	6	<u>21517</u>	<u>20413</u>
Net current assets		<u>552497</u>	<u>551783</u>
<u>Net Assets</u>		<u>552497</u>	<u>551783</u>
<u>Income Funds</u>			
Designated funds	7,8	552497	551783
Restricted funds		—	—
<u>Total Funds</u>		<u>£552497</u>	<u>£551783</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

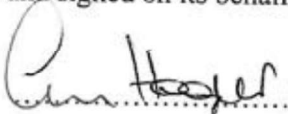
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on
and signed on its behalf by:

15/12/25, -

 Director

..... K. Davier - Director

CHRIS HOOPER

KIM DAVIER

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapped fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings	33 % on cost
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- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities	2025	2024
	£	£
Nottingham City Council	390224	417789
The Renewal Trust (Nottingham City Council funding)	8143	26952
Castle Cavendish (Nottingham City Council funding)	3995	11250
Sport England	14995	-
Place for People	13160	-
Easy Fundraising	<u>77</u>	<u>-</u>
Total Service Level Agreements, grants & donations	<u>430594</u>	<u>455991</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. **Analysis of Total Resources Expended**

	2025 £	2025 £	2024 £	2024 £
Charitable Activities				
Staff costs (note 10)	250905		240494	
Establishment expenses	20263		50377	
Management & administration	22354		16777	
Grants to groups / activities	<u>141660</u>		<u>193287</u>	
		435182		500935
Governance costs				
Independent examiner's fee		<u>925</u>		<u>925</u>
Total Resources Expended		<u>436107</u>		<u>501860</u>

4. **Tangible Fixed Assets**

	Fixtures & Fittings £
Cost or valuation:	
As at 1 April 2024	47857
Additions	—
As at 31 March 2025	<u>£47857</u>
Accumulated depreciation:	
As at 1 April 2024	47857
Charge for year	—
As at 31 March 2025	<u>£47857</u>
Net book value at 31 March 2025	£ —
Net book value at 31 March 2024	£ —

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. **Debtors**

	2025	2024
	£	£
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>100000</u>	<u>158887</u>
	<u>100000</u>	<u>158887</u>

6. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Deferred income	-	-
Accruals	<u>21517</u>	<u>20413</u>
	<u>21517</u>	<u>20413</u>

7. **Outline Summary of Fund Movements**

	Opening Balance	Incoming Resources	Outgoing resources	Gains/ (losses)	Closing Balance
	£	£	£	£	£
Designated Funds	<u>551783</u>	<u>436821</u>	<u>(436107)</u>	-	<u>£552497</u>

All funds are Designated Funds, and are classed as single funds. They are as follows:

- 1, Area One Lead (now ended)
- 2 Area-Based Grant (Basford and St Anns wards)
- 3 Employability Support
- 4 UKSPF
- 5 Play and Youth
- 6 Local Empowerment (the Bestwood Partnership's central organisational fund)
- 7 Bestwood Estate Community Centre
- 8 Bulwell and Bulwell Forest fund
- 9 Holiday Activity Fund

A summary of the projects to which these funds relate are outlined in the Directors' Report.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. **Analysis of Net Assets between funds**

Fund balances at 31 March 2025 are represented by:

	<u>Designated funds</u> £	<u>Total 2025</u> £
Tangible Fixed Assets	-	-
Current Assets	574014	574014
Current Liabilities	<u>(21517)</u>	<u>(21517)</u>
	<u>552497</u>	<u>552497</u>

9. **Transfers**

None.

10. **Staff costs**

	2025 £	2024 £
Salaries & staff payments (excl. reimbursements)	212415	198797
Social security costs (NI employer contributions)	21219	19496
Pension costs (LGPS employer contributions) (note 13)	<u>15497</u>	<u>19338</u>
Reimbursements for travel / payments not under PAYE	<u>1774</u>	<u>2863</u>
	<u>250905</u>	<u>240494</u>

Average number of employees:

Full-time	<u>6</u>	<u>6</u>
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No employee received a salary of over £60,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2025	2024
	£	£
Independent examiner's remuneration	925	925
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	—	—

12. Ultimate Controlling Party

The company is controlled by the Board of Directors.

13. Pensions

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)
(Class 1, Area One Lead)(ended in 2024)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	-		138080
Other Income	-		-
	-		-
<u>Total Income</u>	-		<u>138080</u>
 <u>Charitable Activities:</u>			
Training	-	999	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	-	343	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	105654	
Staff Costs	-	-	
Depreciation	-	-	
	-	-	106996
 <u>Governance Costs:</u>			
Independent examiner's fees	-		-
	-		-
<u>Total Expenditure</u>	-		<u>106996</u>
Net (outgoing)/incoming resources	£ -		<u>£31084</u>

This and the following schedules do not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)
(Class 2, External Outreach)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	3995		30059
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>3995</u>		<u>30059</u>
<u>Charitable Activities:</u>			
Training	-		-
Premises costs	-		-
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Hospitality	-		-
Grants to groups	-		-
Staff Costs	2769		20648
Depreciation	-		-
	<u>2769</u>		<u>20648</u>
<u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>2769</u>		<u>20648</u>
Net (outgoing)/incoming resources	<u>£1226</u>		<u>£9411</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works incl. Pathways)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025	2024
	£	£
<u>INCOME</u>		
Service Level Agreements etc	14464	124075
Written back	-	-
Other Income	-	-
<u>Total Income</u>	<u>14464</u>	<u>124075</u>
<u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	186
Training	-	284
Telephone & postages	-	548
Office costs	-	69
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	179
Cleaning & sundry expenses	-	9
Hospitality	-	-
Grants to groups	-	2760
Staff Costs	-	144127
Bad debts	-	-
	-	148162
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>-</u>	<u>148162</u>
Net (outgoing)/incoming resources	<u>£(14464)</u>	<u>£(24087)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 4 (UKSPF)

(Class 4)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025	2024
	£	£
<u>INCOME</u>		
Service Level Agreements etc	233115	14670
Written back	-	-
Other Income	-	-
<u>Total Income</u>	<u>233115</u>	<u>14670</u>
<u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	3408	262
Telephone & postages	1309	45
Office costs	10	-
Insurance	-	-
Professional fees	10920	-
Equipment, materials & renewals	735	44
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	2287	-
Staff Costs	184963	47844
Bad debts	-	-
	203632	48195
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>203632</u>	<u>48195</u>
Net (outgoing)/incoming resources	<u>£29483</u>	<u>£(33525)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND (5) (PLAY AND YOUTH PROJECTS)
(Class 5) (2023 was Community Champion Vaccine project)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	27405		1995
Written back	-		-
Other Income	-		-
	<u>-</u>		<u>-</u>
<u>Total Income</u>	<u>27405</u>		<u>1995</u>
 <u>Charitable Activities:</u>			
Premises costs	-		-
Travelling Expenses	-		-
Training	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Activities	-		-
Grants to groups	20852		1995
Staff Costs	-		-
Bad debts	-		-
	<u>-</u>		<u>-</u>
	20852		1995
 <u>Governance Costs:</u>			
Independent examiner's fees	-		-
	<u>-</u>		<u>-</u>
<u>Total Expenditure</u>	<u>20852</u>		<u>1995</u>
Net (outgoing)/incoming resources	<u>£ 6553</u>		<u>£ -</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)

(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	59425		42482
Written back	-		-
Other income	<u>600</u>		<u>2435</u>
<u>Total Income</u>	<u>60025</u>		<u>44917</u>
 <u>Charitable Activities:</u>			
Training	34	-	
Premises costs	5136	14870	
Travelling Expenses	41	45	
Activities	1949	4229	
Telephone & postages	1451	1011	
Office costs	-	133	
Insurance	1592	1550	
Professional fees	2394	3165	
Equipment, materials & renewals	2881	23469	
Cleaning & sundry expenses	156	1785	
Hospitality	366	245	
Grants to groups	1323	895	
Staff Costs	59894	27875	
Depreciation	<u>-</u>	<u>-</u>	
	77217		79272
 <u>Governance Costs:</u>			
Independent examiner's fees	<u>925</u>		<u>925</u>
<u>Total Expenditure</u>	<u>78142</u>		<u>80197</u>
Net (outgoing)/incoming resources	<u>£(18117)</u>		<u>£(35280)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)

(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	750		399
Written back	-		-
Other income	<u>5627</u>		<u>8425</u>
<u>Total Income</u>	<u>6377</u>		<u>8824</u>
<u>Charitable Activities:</u>			
Training	-		-
Premises costs	9577	10265	
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	70	270	
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	588		-
Cleaning & sundry expenses	-		-
Hospitality	-	3149	
Grants to groups	-		-
Staff Costs	3279		-
Depreciation	<u>-</u>	<u>-</u>	
	13514		13684
<u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>13514</u>		<u>13684</u>
Net (outgoing)/incoming resources	<u>£(7137)</u>		<u>£(4860)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)
(Class 8)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	6466		19114
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>6466</u>		<u>19114</u>
<u>Charitable Activities:</u>			
Training	-		-
Premises costs	-		-
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Hospitality	-		-
Grants to groups	32447		22398
Staff Costs	-		-
Depreciation	-		-
	<u>32447</u>		<u>22398</u>
<u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>32447</u>		<u>22398</u>
Net (outgoing)/incoming resources	<u>£(25981)</u>		<u>£(3284)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)

(Class 9)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2025

	2025		2024
	£		£
<u>INCOME</u>			
Service Level Agreements etc	84974		85117
Written back	-		-
Other Income	-		-
	<u>-</u>		<u>-</u>
<u>Total Income</u>	<u>84974</u>		<u>85117</u>
<u>Charitable Activities:</u>			
Premises costs	-		-
Travelling Expenses	-		-
Training	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Activities	-		-
Grants to groups	84751	59585	
Staff Costs	-		-
Bad debts	<u>-</u>		<u>-</u>
	84751		59585
<u>Governance Costs:</u>			
Independent examiner's fees	<u>-</u>		<u>-</u>
<u>Total Expenditure</u>	<u>84751</u>		<u>59585</u>
Net (outgoing)/incoming resources	<u>£ 223</u>		<u>£25532</u>

THE BESTWOOD PARTNERSHIP

England & Wales - Charity number 1127367

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:

Neil Harris

**Cygnets Accounting Limited
37 Rossell Drive
Stapleford
NG9 7EG**

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

CONTENTS OF THE FINANCIAL STATEMENTS

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Legal and Administrative Details	1
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Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
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THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Brian Grocock (Secretary)
Kim Preston Pavier (Treasurer)
Roy William Smith
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power
David Mulligan
Dawn Britt (appointed 25 November 2023)
Lisa Wakefield-Davis (appointed 25 November 2023)

Chief Executive Officer: Donna Denning (Bestwood Partnership Manager)

Company Secretary: Brian Grocock

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Neil Harris
Cygnet Accounting Ltd
37 Rossell Drive
Stapleford
NG9 7EG

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors – who are the charity trustees for the purpose of the Charities Act, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The Bestwood Partnership Conference meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2023-24.

The year 2023-24 has been successful, following considerable changes in project activity and responsibilities in the past few years Our service to local citizens continues without compromise. We continue to have responsibility as Area One Lead organisation for the City and the employability support projects continue to have a major impact to the benefit of local people. We also developed project activity in the St Anns area (6) of the City in association with The Renewal Trust.

1. Area-Based Grant – Area One Lead.

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

2. External Outreach: Area-Based Grant – Delivery in Area Two, Basford ward.

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford and St Anns wards.

3. Step into Work –Employability Support – Nottingham Works 4 You

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment, together with:

Pathways to Health and Social Care - Employability support project.

This replaced the Getahead project, again partly funded through the residual European Social Fund.

4. UKSPF.

This is a new project with central government funding through Nottingham City Council, following the end of European funding, for employability support/

5. Community Champion Vaccine project.

This is a health project, promoting take-up of the COVID vaccine and at the same time general health and well-being in the community/

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre. Our primary delivery point is Bestwood Community Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

9. Holiday Activity Fund

This is a new Nottingham City Council-funded project for young people 5-16, now running into 2024-25.

Our staff team for the whole financial year 2023-24 consisted of Donna Denning (Partnership Co-ordinator), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor), Kelly Murphy (Employment Advisor), Shaun Francis (Outreach Employment Advisor) and Liz Potterton (Office Cleaner).

INDEPENDENT EXAMINERS

We will be asking Cygnet Accounting Ltd to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations:

	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	
Designated (minimum) reserve		130,000

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve

240,000

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following budget years, as determined by the Forum.

The Reserves Policy and its allocations are subject to annual review.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2023-24. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2023-24 has ensured an extraordinarily successful outcome. During the year Employability activity increased, and our Area Lead role has had an excellent year. And it has also been enhanced. There were difficulties in finalising payments in respect of the business units (Glade and Firth Way) but these have subsequently been resolved. As a consequence we remain in a strong position to carry on effectively in the current and following years.



Chris Hooper
Chair

14/10/24

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

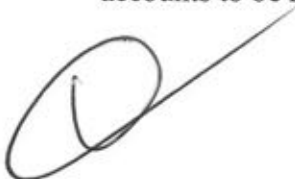
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Harris

Cygnnet Accounting Limited, 37 Rossell Drive, Stapleford, NG9 7EG

Date: 28/10/24

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

	<u>Notes</u>	Designated Funds 2024 £	Total 2024 £	Total 2023 £
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent		10860	10860	17217
Investment income				
Bank interest		-	-	-
Written back		-	-	-
Incoming resources from charitable activities	2	<u>455991</u>	<u>455991</u>	<u>543012</u>
Total incoming resources		<u>466851</u>	<u>466851</u>	<u>560229</u>
<u>Resources Expended</u>				
Charitable activities	3	500935	500935	395359
Governance costs	3	<u>925</u>	<u>925</u>	<u>1718</u>
Total resources expended	3	<u>501860</u>	<u>501860</u>	<u>397077</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		(35009)	(35009)	163152
Other recognised gains/(losses):				
Realised gains/(losses)		-	-	-
<u>Net income/(expenditure) for the year</u>	11	(35009)	(35009)	163152
Unrealised gains on investment assets		-	-	-
Net movement in Funds		(35009)	(35009)	163152
Reconciliation of Funds:				
Total funds brought forward		<u>586792</u>	<u>586792</u>	<u>423640</u>
Total Funds carried forward		<u>551783</u>	<u>551783</u>	<u>586792</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<u>Fixed Assets</u>			
Tangible assets	4	—	—
<u>Current Assets</u>			
Debtors	5	158887	209687
Cash and bank		<u>413309</u>	<u>396535</u>
		572196	606222
Creditors: amounts due within one year	6	<u>20413</u>	<u>19430</u>
Net current assets		<u>551783</u>	<u>586792</u>
<u>Net Assets</u>		<u>551783</u>	<u>586792</u>
<u>Income Funds</u>			
Designated funds	7,8	551783	586792
Restricted funds		—	—
<u>Total Funds</u>		<u>£551783</u>	<u>£586792</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024.

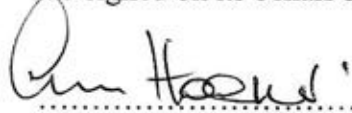
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on 14/04/24 and signed on its behalf by:

 - Director

CHRIS HOOPER

 - Director

KIM DAUIER

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapitalised fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:
 - Fixtures & Fittings 33 % on cost
- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities	2024	2023
	£	£
Nottingham City Council	417789	506180
The Renewal Trust (Nottingham City Council funding)	26952	15332
Castle Cavendish (Nottingham City Council funding)	<u>11250</u>	<u>21500</u>
Total Service Level Agreements, grants & donations	<u>455991</u>	<u>543012</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. **Analysis of Total Resources Expended**

	2024	2024	2023	2023
	£	£	£	£
Charitable Activities				
Staff costs (note 10)	240494		213393	
Establishment expenses	50377		14477	
Management & administration	16777		16131	
Grants to groups / activities	<u>193287</u>		<u>151358</u>	
		500935		395359
Governance costs				
Independent examiner's fee		<u>925</u>		<u>1718</u>
Total Resources Expended		<u>501860</u>		<u>397077</u>

4. **Tangible Fixed Assets**

	Fixtures & Fittings
	£
Cost or valuation:	
As at 1 April 2023	47857
Additions	—
As at 31 March 2024	<u>£47857</u>
Accumulated depreciation:	
As at 1 April 2023	47857
Charge for year	—
As at 31 March 2024	<u>£47857</u>
Net book value at 31 March 2024	£ —
Net book value at 31 March 2023	£ —

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. **Debtors**

	2024 £	2023 £
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>158887</u>	<u>209687</u>
	<u>158887</u>	<u>209687</u>

6. **Creditors: Amounts Falling Due Within One Year**

	2024 £	2023 £
Deferred income	-	-
Accruals	<u>20413</u>	<u>19430</u>
	<u>20413</u>	<u>19430</u>

7. **Outline Summary of Fund Movements**

	Opening Balance £	Incoming Resources £	Outgoing resources £	Gains/ (losses) £	Closing Balance £
Designated Funds	<u>586792</u>	<u>466851</u>	<u>(501860)</u>	-	<u>£551783</u>

All funds are Designated Funds, and are classed as single funds. They are as follows:

- 1, Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)
- 2 Area-Based Grant (Basford and St Anns wards)
- 3 Employability Support
- 4 UKSPF
- 5 Community Champion Vaccine
- 6 Local Empowerment
- 7 Bestwood Estate Community Centre
- 8 Bulwell and Bulwell Forest fund
- 9 Holiday Activity Fund

A summary of the projects to which these funds relate are outlined in the Directors' Report.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. **Analysis of Net Assets between funds**

Fund balances at 31 March 2024 are represented by:

	<u>Designated funds</u>	<u>Total 2024</u>
	<u>£</u>	<u>£</u>
Tangible Fixed Assets	-	-
Current Assets	572196	572196
Current Liabilities	<u>(20413)</u>	<u>(20413)</u>
	<u>551783</u>	<u>551783</u>

9. **Transfers**

None.

10. **Staff costs**

	2024	2023
	£	£
Salaries & staff payments (excl. reimbursements)	198797	176313
Social security costs (NI employer contributions)	19496	17509
Pension costs (LGPS employer contributions) (note 13)	<u>19338</u>	<u>15015</u>
Reimbursements for travel / payments not under PAYE	<u>2863</u>	<u>4556</u>
	<u>240494</u>	<u>213393</u>

Average number of employees:

Full-time	<u>6</u>	<u>6</u>
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No employee received a salary of over £60,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024	2023
	£	£
Independent examiner's remuneration	925	1718
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	-	-
	<u>-</u>	<u>-</u>

12. Ultimate Controlling Party

The company is controlled by the Board of Directors.

13. Pensions

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)
(Class 1, Area One Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements et-	138080		105952
Other Income	—		—
<u>Total Income</u>	<u>138080</u>		<u>105952</u>
<u>Charitable Activities:</u>			
Training	999	7514	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	343	20	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	63	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	105654	83480	
Staff Costs	-	48	
Depreciation	—	—	
	106996		91125
<u>Governance Costs:</u>			
Independent examiner's fees	—		—
<u>Total Expenditure</u>	<u>106996</u>		<u>91125</u>
Net (outgoing)/incoming resources	<u>£31084</u>		<u>£14827</u>

This and the following schedules do not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)

(Class 2, External Outreach)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024 £		2023 £
<u>INCOME</u>			
Service Level Agreements etc	30059		36832
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>30059</u>		<u>36832</u>
 <u>Charitable Activities:</u>			
Training	-	295	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	-	-	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	130	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	2208	
Staff Costs	20648	9461	
Depreciation	-	-	
	<u>20648</u>	<u>12094</u>	
<u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>20648</u>		<u>12094</u>
Net (outgoing)/incoming resources	<u>£9411</u>		<u>£24738</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works incl. Pathways)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	124075		169430
Written back	-		-
Other Income	-		-
<u>Total Income</u>	<u>124075</u>		<u>169430</u>
<u>Charitable Activities:</u>			
Premises costs	-	-	
Travelling Expenses	186	-	
Training	284	816	
Telephone & postages	548	454	
Office costs	69	49	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	179	866	
Cleaning & sundry expenses	9	-	
Hospitality	-	11	
Grants to groups	2760	-	
Staff Costs	144127	175535	
Bad debts	-	-	
	148162	177731	
<u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>148162</u>		<u>177731</u>
Net (outgoing)/incoming resources	<u>£(24087)</u>		<u>£(8301)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 4 (UKSPF)
(Class 4)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Service Level Agreements etc	14670	-
Written back	-	-
Other Income	<u>-</u>	<u>-</u>
<u>Total Income</u>	<u>14670</u>	<u>-</u>
<u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	262	-
Telephone & postages	45	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	44	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	47844	-
Bad debts	<u>-</u>	<u>-</u>
	48195	-
<u>Governance Costs:</u>		
Independent examiner's fees	<u>-</u>	<u>-</u>
<u>Total Expenditure</u>	<u>48195</u>	<u>-</u>
Net (outgoing)/incoming resources	<u>£(33525)</u>	<u>£ -</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND (5) (COMMUNITY CHAMPION VACCINE)
(Class 5)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	1995		13765
Written back	-		-
Other Income	-		-
	<u>-</u>		<u>-</u>
<u>Total Income</u>	<u>1995</u>		<u>13765</u>
 <u>Charitable Activities:</u>			
Premises costs	-		-
Travelling Expenses	-		-
Training	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Activities	-		-
Grants to groups	1995	6944	
Staff Costs	-		-
Bad debts	<u>-</u>	<u>-</u>	
	1995		6944
 <u>Governance Costs:</u>			
Independent examiner's fees	<u>-</u>		<u>-</u>
<u>Total Expenditure</u>	<u>1995</u>		<u>6944</u>
Net (outgoing)/incoming resources	£ <u>-</u>		<u>£6821</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)
(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024 £		2023 £
<u>INCOME</u>			
Service Level Agreements etc	42482		143629
Written back	-		-
Other income	<u>2435</u>		<u>8404</u>
<u>Total Income</u>	<u>44917</u>		<u>152033</u>
 <u>Charitable Activities:</u>			
Training	-	90	
Premises costs	14870	-	
Travelling Expenses	45	-	
Activities	4229	-	
Telephone & postages	1011	668	
Office costs	133	1128	
Insurance	1550	1504	
Professional fees	3165	1985	
Equipment, materials & renewals	23469	180	
Cleaning & sundry expenses	1785	401	
Hospitality	245	378	
Grants to groups	895	400	
Staff Costs	27875	25687	
Depreciation	<u>-</u>	<u>-</u>	
	79272		32421
 <u>Governance Costs:</u>			
Independent examiner's fees	<u>925</u>		<u>1718</u>
<u>Total Expenditure</u>	<u>80197</u>		<u>34139</u>
Net (outgoing)/incoming resources	<u>£(35280)</u>		<u>£117894</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)
(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	399		2845
Written back	-		-
Other income	<u>8425</u>		<u>8813</u>
<u>Total Income</u>	<u>8824</u>		<u>11658</u>
<u>Charitable Activities:</u>			
Training	-		-
Premises costs	10265		12910
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	270		1085
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Hospitality	3149		-
Grants to groups	-		-
Staff Costs	-		2710
Depreciation	<u>-</u>		<u>-</u>
	13684		16705
<u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>13684</u>		<u>16705</u>
Net (outgoing)/incoming resources	<u>£(4860)</u>		<u>£(5047)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)
(Class 8)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	19114		-
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>19114</u>		<u>-</u>
<u>Charitable Activities:</u>			
Training	-		-
Premises costs	-		-
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-	13	-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Hospitality	-		-
Grants to groups	22398		-
Staff Costs	-		-
Depreciation	-		-
	<u>22398</u>		<u>13</u>
<u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>22398</u>		<u>13</u>
Net (outgoing)/incoming resources	<u>£(3284)</u>		<u>£(13)</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)

(Class 9)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024		2023
	£		£
<u>INCOME</u>			
Service Level Agreements etc	85117		70559
Written back	-		-
Other Income	-		-
	=		
<u>Total Income</u>	<u>85117</u>		<u>70559</u>
<u>Charitable Activities:</u>			
Premises costs	-	-	
Travelling Expenses	-	-	
Training	-	-	
Telephone & postages	-	-	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Activities	-	-	
Grants to groups	59585	58326	
Staff Costs	-	-	
Bad debts	-	-	
	-----	-----	
	59585		58326
<u>Governance Costs:</u>			
Independent examiner's fees	-	-	
	-----		-----
<u>Total Expenditure</u>	<u>59585</u>		<u>58326</u>
Net (outgoing)/incoming resources	<u>£25532</u>		<u>£12233</u>

THE BESTWOOD PARTNERSHIP

England & Wales - Charity number 1127367

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:



SEAGRAVE FRENCH

BUSINESS ADVISERS : ACCOUNTANTS

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

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THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Brian Grocock (Secretary)
Kim Preston Pavier (Treasurer)
Roy William Smith
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power
David Mulligan
Dennis Lovett (resigned 24 April 2022)

Chief Executive Officer: Donna Denning (Partnership Manager)

Company Secretary: Brian Grocock

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Jason Seagrave FCCA
Seagrave French LLP
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors – who are the charity trustees for the purpose of the Charities Act 2011, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act 2011 and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The Bestwood Partnership Conference meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2022-23.

The year 2022-23 has been successful, following considerable changes in project activity and responsibilities in the previous year. Our service to local citizens continues without compromise. We continue to have responsibility as Area One Lead organisation for the City and the employability support projects continue to have a major impact to the benefit of local people. We also developed project activity in the St Anns area (6) of the City in association with The Renewal Trust.

1. Area-Based Grant – Area One Lead.

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

2. External Outreach: Area-Based Grant – Delivery in Area Two and Area Six.

This activity, funded by Nottingham City Council through Castle Cavendish and The Renewal Trust as Area Lead Organisations, is the Bestwood Partnership's delivery of employability support in the Basford and St Anns wards.

3. Step into Work –Employability Support – Nottingham Works 4 You

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment, together with:

Pathways to Health and Social Care - Employability support project.

This replaced the Getahead project, again partly funded through the residual European Social Fund.

(Project 4 did not operate in the year 2022-23.)

5. Community Vaccine Champion project.

This is a health project, promoting take-up of the COVID vaccine and at the same time general health and well-being

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre. Our primary delivery point is Bestwood Community Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

9. Holiday Activity Fund

This is a new Nottingham City Council-funded project for young people 5-16, now running into 2023-24.

Our staff team for the whole financial year 2022-23 consisted of Donna Denning (Partnership Manager), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor), Kelly Murphy (Employment Advisor), Shaun Francis (Outreach Employment Advisor) and Liz Potterton (Office Cleaner).

INDEPENDENT EXAMINERS

We will be asking Seagrave French LLP to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations:

	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	

Designated (minimum) reserve

130,000

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve

240,000

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following two budget years, as determined by the Forum.

The Reserves Policy and its allocations are provisional subject to the next annual review.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2022-23. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2022-23 with work in additional areas of the City has ensured a successful outcome. During the year Employability activity increased, and our Area Lead role has had an excellent year. And it has also been enhanced. There were difficulties in finalising payments in respect of the business units (Glade and Firth Way) but these have subsequently been resolved. As a consequence we remain in a strong position to carry on effectively in the current and following years.

Chris Hooper

Chair

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BESTWOOD PARTNERSHIP (Company Number 04882639)

I report on the accounts of the charity for the year ended 31 March 2023 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Seagrave FCCA

Seagrave French LLP, 1 Poplars Court, Lenton Lane, Nottingham, NG7 2RR **Date:**

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

	<u>Notes</u>	Designated Funds 2023	Total 2023	Total 2022
		£	£	£
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent		17217	17217	18319
Investment income				
Bank interest		-	-	-
Written back		0	0	0
Incoming resources from charitable activities	2	<u>543012</u>	<u>543012</u>	<u>356668</u>
Total incoming resources		<u>560229</u>	<u>560229</u>	<u>374987</u>
<u>Resources Expended</u>				
Charitable activities	3	395359	395359	356129
Governance costs	3	<u>1718</u>	<u>1718</u>	<u>1440</u>
Total resources expended	3	<u>397077</u>	<u>397077</u>	<u>357569</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		163152	163152	17418
Other recognised gains/(losses):				
Realised gains/(losses)		<u>0</u>	<u>0</u>	<u>0</u>
<u>Net income/(expenditure) for the year</u>	11	163152	163152	17418
Unrealised gains on investment assets		-	-	-
Net movement in Funds		163152	163152	17418
Reconciliation of Funds:				
Total funds brought forward		<u>423640</u>	<u>423640</u>	<u>406222</u>
Total Funds carried forward		<u>586792</u>	<u>586792</u>	<u>423640</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<u>Fixed Assets</u>			
Tangible assets	4	-	-
<u>Current Assets</u>			
Debtors	5	209687	74400
Cash and bank		<u>396535</u>	<u>366955</u>
		606222	441355
Creditors: amounts due within one year	6	<u>19430</u>	<u>17715</u>
Net current assets		<u>586792</u>	<u>423640</u>
<u>Net Assets</u>		<u>586792</u>	<u>423640</u>
<u>Income Funds</u>			
Designated funds	7,8	586792	423640
		-	-
<u>Total Funds</u>		<u>£586792</u>	<u>£423640</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on _____,
and signed on its behalf by:

.....- Director

..... - Director

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. **Accounting Policies**

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: “Accounting and Reporting by Charities” (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors’ Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity’s activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapitalised fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:
 - Fixtures & Fittings 33 % on cost
- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities	2023	2022
	£	£
Nottingham City Council	506180	335568
The Renewal Trust (Nottingham City Council funding)	15332	
Castle Cavendish (Nottingham City Council funding)	21500	21100
Total Service Level Agreements, grants & donations	<u>543012</u>	<u>356668</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. **Analysis of Total Resources Expended**

	2023 £	2023 £	2022 £	2022 £
Charitable Activities				
Staff costs (note 10)	213393		159906	
Establishment expenses	14477		6133	
Management & administration	16131		35785	
Grants to groups / activities	<u>151358</u>		<u>154305</u>	
		395359		356129
Governance costs				
Independent examiner's fee		<u>1718</u>		<u>1440</u>
Total Resources Expended		<u>397077</u>		<u>357569</u>

4. **Tangible Fixed Assets**

	<u>Fixtures & Fittings</u> £
Cost or valuation:	
As at 1 April 2022	47857
Additions	<u>0</u>
As at 31 March 2023	<u>£47857</u>
Accumulated depreciation:	
As at 1 April 2022	47857
Charge for year	<u>0</u>
As at 31 March 2023	<u>£47857</u>
Net book value at 31 March 2023	£ _____ -
Net book value at 31 March 2022	£ _____ -

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. **Debtors**

	2023	2022
	£	£
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>209687</u>	<u>74400</u>
	<u>209687</u>	<u>74400</u>

6. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Deferred income	-	-
Accruals	<u>19430</u>	<u>17715</u>
	<u>19430</u>	<u>17715</u>

7. **Outline Summary of Fund Movements**

	<u>Opening Balance</u>	<u>Incoming Resources</u>	<u>Outgoing resources</u>	<u>Gains & losses</u>	<u>Closing Balance</u>
	£	£	£	£	£
Designated Funds	<u>423640</u>	<u>560229</u>	<u>(397077)</u>	=	<u>586792</u>

All funds are Designated Funds, for 2022-23 single funds. They are as follows:

- 1 Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)**
- 2 Area-Based Grant (Basford and St Anns wards)**
- 3 Employability Support**
- 4 (not in use 2022-23)
- 5 Community Vaccine Champion**
- 6 Local Empowerment**
- 7 Bestwood Estate Community Centre**
- 8 Bulwell and Bulwell Forest fund**
- 9 Holiday Activity Fund**

Details of the projects to which these funds relate are outlined in the Directors' Report

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. **Analysis of Net Assets between funds**

Fund balances at 31 March 2023 are represented by:

	<u>Designated funds</u>	<u>Total 2023</u>
	<u>£</u>	<u>£</u>
Tangible Fixed Assets	-	-
Current Assets	606222	606222
Current Liabilities	<u>(19430)</u>	<u>(19430)</u>
	<u>586792</u>	<u>586792</u>

9. **Transfers**

None.

10. **Staff costs**

	2023	2022
	£	£
Salaries & staff payments (excl. reimbursements)	176313	134027
Social security costs (NI employer contributions)	17509	12282
Pension costs (LGPS employer contributions) (note 13)	<u>15015</u>	<u>12549</u>
Reimbursements for travel / payments not under PAYE	<u>4556</u>	<u>1048</u>
	<u>213393</u>	<u>159906</u>

Average number of employees:

Full-time	<u>6</u>	<u>4</u>
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No employee received a salary of over £50,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. **Net income/(expenditure)**

Net income/(expenditure) is stated after charging:

	2023	2022
	£	£
Independent examiner's remuneration	1718	1440
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>Nil</u>	<u>Nil</u>

12. **Ultimate Controlling Party**

The company is controlled by the Board of Directors.

13. **Pensions**

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)
(Class 1, Area One Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023		2022
	£		£
<u>INCOME</u>			
Service Level Agreements et-	105952		133089
Other Income	-		-
<u>Total Income</u>	<u>105952</u>		<u>133089</u>
 <u>Charitable Activities:</u>			
Training	7514	1859	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	20	56	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	120	
Equipment, materials & renewals	63	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	83480	130771	
Staff Costs	48	87	
Depreciation	-	-	
	91125	132893	
 <u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>91125</u>		<u>132893</u>
Net (outgoing)/incoming resources	<u>£14,827</u>		<u>£196</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)

(Class 2, Area-Based Grant Area 2)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023		2022
	£		£
<u>INCOME</u>			
Service Level Agreements etc	36832		21100
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>36832</u>		<u>21100</u>
 <u>Charitable Activities:</u>			
Training	295		99
Premises costs	-		80
Travelling Expenses	-		-
Activities	-		165
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	130		-
Cleaning & sundry expenses	-		-
Hospitality	-		-
Grants to groups	2208		2544
Staff Costs	9461		-
Depreciation	-		-
	<u>12094</u>		<u>2888</u>
 <u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>12094</u>		<u>2888</u>
Net (outgoing)/incoming resources	<u>£24,738</u>		<u>£18212</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works incl. Pathways)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023		2022
	£		£
<u>INCOME</u>			
Service Level Agreements etc	169430		133491
Written back	-		-
Other Income	-		-
	<u>-</u>		<u>-</u>
<u>Total Income</u>	<u>169430</u>		<u>133491</u>
<u>Charitable Activities:</u>			
Premises costs	-	-	
Travelling Expenses	-	-	
Training	816	664	
Telephone & postages	454	608	
Office costs	49	72	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	866	975	
Cleaning & sundry expenses	-	-	
Hospitality	11	-	
Grants to groups	-	-	
Staff Costs	175535	136226	
Bad debts	<u>-</u>	<u>-</u>	
	177731		138545
<u>Governance Costs:</u>			
Independent examiner's fees	<u>-</u>		<u>-</u>
<u>Total Expenditure</u>	<u>177731</u>		<u>138545</u>
Net (outgoing)/incoming resources	<u>£ (8301)</u>		<u>£(5054)</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 5 (HEALTH PROMOTION)

(Class 5 Community Vaccine Champion)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023	2022
	£	£
<u>INCOME</u>		
Service Level Agreements etc	13765	-
Written back	-	-
Other Income	-	-
	<u>-</u>	<u>-</u>
<u>Total Income</u>	<u>13765</u>	<u>-</u>
 <u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	-	-
Grants to groups	6944	-
Staff Costs	-	-
Bad debts	-	-
	<u>-</u>	<u>-</u>
	59326	-
 <u>Governance Costs:</u>		
Independent examiner's fees	<u>-</u>	<u>-</u>
<u>Total Expenditure</u>	<u>6944</u>	<u>-</u>
Net (outgoing)/incoming resources	<u>£6,821</u>	<u>£ -</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)

(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023 £		2022 £
<u>INCOME</u>			
Service Level Agreements etc	143629		20490
Written back	-		-
Other income	<u>8404</u>		<u>10302</u>
<u>Total Income</u>	<u>152033</u>		<u>30792</u>
 <u>Charitable Activities:</u>			
Training	90	-	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	668	321	
Office costs	1128	261	
Insurance	1504	1473	
Professional fees	1985	801	
Equipment, materials & renewals	180	2835	
Cleaning & sundry expenses	401	-	
Hospitality	378	446	
Grants to groups	400	-	
Staff Costs	25687	21154	
Depreciation	<u>-</u>	<u>-</u>	
	32421		27291
 <u>Governance Costs:</u>			
Independent examiner's fees	<u>1718</u>		<u>1440</u>
<u>Total Expenditure</u>	<u>34139</u>		<u>28731</u>
Net (outgoing)/incoming resources	<u>£117894</u>		<u>£2061</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)
(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023 £		2022 £
<u>INCOME</u>			
Service Level Agreements etc	2845		5100
Written back	-		-
Other income	<u>8813</u>		<u>8017</u>
<u>Total Income</u>	<u>11658</u>		<u>13117</u>
<u>Charitable Activities:</u>			
Training	-	-	
Premises costs	12910	4434	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	1085	1172	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	-	
Staff Costs	2710	2439	
Depreciation	<u>-</u>	<u>-</u>	
	16705		8045
<u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>16705</u>		<u>8045</u>
Net (outgoing)/incoming resources	<u>£ (5047)</u>		<u>£ 5072</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)

(Class 8, Bulwell and Bulwell Forest)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023		2022
	£		£
<u>INCOME</u>			
Service Level Agreements etc	-		
Written back	-		-
Other income	-		-
<u>Total Income</u>	<u>-</u>		<u>-</u>
 <u>Charitable Activities:</u>			
Training	-	-	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	140	
Telephone & postages	-	-	
Office costs	-	-	
Insurance	-	146	
Professional fees	13	13	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	3083	
Staff Costs	-	-	
Depreciation	-	-	
	<u>13</u>	<u>-</u>	3382
 <u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>	<u>13</u>		<u>3882</u>
Net (outgoing)/incoming resources	<u>£ (13)</u>		<u>£(3382)</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)

(Class 9)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	2023		2021
	£		£
<u>INCOME</u>			
Service Level Agreements etc	70559		43398
Written back	-		-
Other Income	<u>-</u>		<u>-</u>
<u>Total Income</u>	<u>70559</u>		<u>43398</u>
 <u>Charitable Activities:</u>			
Premises costs	-	-	
Travelling Expenses	-	-	
Training	-	-	
Telephone & postages	-	-	
Office costs	-	-	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Activities	-	25178	
Grants to groups	58326	17907	
Staff Costs	-	-	
Bad debts	<u>-</u>	<u>-</u>	
	59326		43085
 <u>Governance Costs:</u>			
Independent examiner's fees	<u>-</u>		<u>-</u>
<u>Total Expenditure</u>	<u>58326</u>		<u>43085</u>
Net (outgoing)/incoming resources	<u>£12,233</u>		<u>313</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP

England & Wales - Charity number 1127367

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:



SEAGRAVE FRENCH

BUSINESS ADVISERS ACCOUNTANTS

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

CONTENTS OF THE FINANCIAL STATEMENTS

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8 Balance Sheet	8
9 Notes to the Financial Statements	9

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Dennis Lovett (resigned 24 April 2022)
Christopher Easton (resigned 21 February 2022)
Brian Grocock (Secretary)
Kim Preston Pavier (Treasurer)
Roy William Smith
Alison Oldham (resigned 21 February 2022)
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power
David Mulligan (appointed 21 February 2022)

It is with great sadness that we report the death in April of Dennis Lovett, our long-standing Treasurer.

Chief Executive Officer: Donna Denning (Partnership Co-ordinator)

Company Secretary: Brian Grocock

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Jason Seagrave ACCA
Seagrave French LLP
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors – who are the charity trustees for the purpose of the Charities Act 2011, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act 2011 and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The **Bestwood Partnership Conference** meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2021-22.

The year 2021-22 has been successful, at the same time as considerable changes in project activity and responsibilities. The changes to the Nottingham City ward structure meant adapting to a new scheme of things, which we have succeeded in doing without compromising our service to local citizens. A major in the mix is our having gained a new responsibility as Area One Lead organisation for the city and the changes to the employability support projects continues to have a major impact.

1. Area-Based Grant – Area One Lead.

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

2. Area-Based Grant – Delivery in Area Two, Basford ward.

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford ward.

3. Step into Work –Employability Support – Nottingham Works 4 You

This project, funded by Nottingham City Council (Nottingham Works) with remaining ESF funding, consists of a caseload of residents who seek education and/or employment.

4. Pathways to Health and Social Care - Employability support project.

This replaces the Getahead project, again partly funded through the European Social Fund, operated alongside Step into Work and ended in December 2019. It is at an early stage of development and is incorporated as one fund for this financial year, with fund 3.

5. Area-Based Grant – Area Two Lead.

This activity came to an end in March 2019 and is effectively replaced by projects 1 & 2. It is therefore no longer shown in the Accounts.

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

9. Holiday Activity Fund

This is a new Nottingham City Council-funded project, running until November 2023.

Our staff team for the whole financial year 2021-22 consisted of Donna Denning (Partnership Co-ordinator), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor) Kelly Murphy (Employment Advisor from 1st August 2021) and Liz Potterton (Office Cleaner).

INDEPENDENT EXAMINERS

We will be asking Seagrave French LLP to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations:

	£	£
Payment of statutory redundancy & obligatory employment costs.	20,000	
Payment of discretionary redundancy and compensation payments.	40,000	
Minimum running costs (non-staffing) for a three-month period	20,000	
Staff costs for a period of three months, as redeployment period	40,000	
Payment of additional contractual payments	10,000	

Designated (minimum) reserve)

130,000

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve

240,000

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following two budget years, as determined by the Forum.

The Reserves Policy and its allocations are subject to annual review. Figures here as revised in 2021.

PUBLIC BENEFIT STATEMENT

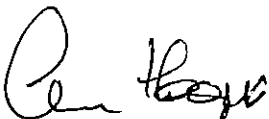
The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2021-22. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2021-22 has ensured an extraordinarily successful outcome. During the year Employability activity increased, and our Area Lead role has had an excellent year. And it has also been enhanced. The Covid crisis was managed well by the staff team, and despite difficulties in finalising payments in respect of the business units (Glade and Firth Way) we remain in a strong position to carry on effectively in the current and following years.

Chris Hooper
Chair

Date:



6/9/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BESTWOOD PARTNERSHIP (Company Number 04882639)

I report on the accounts of the charity for the year ended 31 March 2022 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jason Seagrave ACCA

Seagrave French LLP, 1 Poplars Court, Lenton Lane, Nottingham, NG7 2RR

Date:

15/19/22

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

	<u>Notes</u>	Designated Funds 2022 £	Total 2022 £	Total 2021 £
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent	11192	18319	18319	11192
Investment income				
Bank interest		-	-	
Written back		0	0	0
Incoming resources from charitable activities		<u>356668</u>	<u>356668</u>	<u>398072</u>
Total incoming resources		<u>374987</u>	<u>374987</u>	<u>409264</u>
<u>Resources Expended</u>				
Charitable activities		356129	356129	277279
Governance costs		1440	1440	1440
Total resources expended		<u>357569</u>	<u>357569</u>	<u>278719</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		17418	17418	130545
Other recognised gains/(losses):				
Realised gains/(losses)		0	0	0
<u>Net income/(expenditure) for the year</u>		17418	17418	130545
Unrealised gains on investment assets		-	-	-
Net movement in Funds		17418	17418	130545
Reconciliation of Funds:				
Total Funds brought forward		406222	406222	275677
Total Funds carried forward		<u>423640</u>	<u>423640</u>	<u>406222</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
<u>Fixed Assets</u>			
Tangible assets	4	—	—
<u>Current Assets</u>			
Debtors	5	74400	74400
Cash and bank		<u>366955</u>	<u>343817</u>
		441355	418217
Creditors: amounts due within one year	6	<u>17715</u>	<u>11995</u>
Net current assets		<u>423640</u>	<u>406222</u>
<u>Net Assets</u>		<u>423640</u>	<u>406222</u>
<u>Income Funds</u>			
Designated funds	7,8	423640	406222
		—	—
<u>Total Funds</u>		<u>£423640</u>	<u>£406222</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2022.

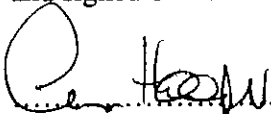
The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006.

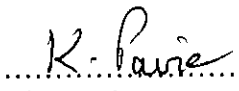
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on
and signed on its behalf by:

 - Director
Chris Hooper

 - Director
Kim Pavier

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncaptured fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings 33 % on cost

- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities

	2022	2021
	£	£
Nottingham City Council	335568	370248
Castle Cavendish (Nottingham City Council funding)	21100	27824
Total Service Level Agreements, grants & donations	<u>356668</u>	<u>398072</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. Analysis of Total Resources Expended

	2022	2022	2021	2021
	£	£	£	£
Charitable Activities				
Staff costs (note 10)	159906		132724	
Establishment expenses	6133		6149	
Management & administration	35785		12594	
Grants to groups / activities	<u>154305</u>		<u>125812</u>	
		356129		277279
Governance costs				
Independent examiner's fee	1440	<u>1440</u>		<u>1440</u>
Total Resources Expended		<u>357569</u>		<u>278719</u>

4. Tangible Fixed Assets

	<u>Fixtures & Fittings</u>
	£
Cost or valuation:	
As at 1 April 2021	47857
Additions	<u>0</u>
As at 31 March 2022	<u>£47857</u>
Accumulated depreciation:	
As at 1 April 2021	47857
Charge for year	<u>0</u>
As at 31 March 2022	<u>£47857</u>
Net book value at 31 March 2022	£ <u> -</u>
Net book value at 31 March 2021	£ <u> -</u>

Uncapitalised Fixed Assets have been written off to the Income and Expenditure Account in previous years, and are made up of office fixtures and fittings with a negligible current net book value.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. Debtors

	2022	2021
	£	£
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>74400</u>	<u>74400</u>
	<u>74400</u>	<u>74400</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Deferred income	-	-
Accruals	<u>17715</u>	<u>11995</u>
	<u>17715</u>	<u>11995</u>

7. Outline Summary of Fund Movements

	<u>Opening Balance</u>	<u>Incoming Resources</u>	<u>Outgoing resources</u>	<u>Gains & losses</u>	<u>Closing Balance</u>
	£	£	£	£	£
Designated Funds	<u>406222</u>	<u>374987</u>	<u>(357569)</u>	-	<u>423640</u>

All funds are Designated Funds, for 2021-22 single funds, with the exception of fund 4 which is incorporated into 3 as a single Employability fund. They are as follows (corresponding to the projects and activities outlined in the Directors' Report):

1, Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)

2 Area-Based Grant (Basford ward)

Funds 1 and 2 constitute project activity from Nottingham City Council's local area funding, with a particular emphasis on provision for young people. They supersede Fund 5 (now inactive)

3 Employability Support

Funds 3 (ongoing) and 4 (incorporated) constitute activity relating to education and employability support and the recent Pathways project for local individual residents who experience disadvantage in various ways. These continue to be part-funded by the European Union through ESF – European Social Fund.

6 Local Empowerment

Fund 6 functions as the core fund for the Bestwood Partnership.

7 Bestwood Estate Community Centre

This is a single fund to cover the operation of our base venue as a community centre.

8 Bulwell and Bulwell Forest fund

Fund 8 provides for distinct provision in the wards shown.

9 Holiday Activity Fund

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. Analysis of Net Assets between funds

Fund balances at 31 March 2022 are represented by:

	<u>Designated funds</u>	<u>Total 2022</u>
	<u>£</u>	<u>£</u>
Tangible Fixed Assets	-	-
Current Assets	441355	441355
Current Liabilities	<u>(17715)</u>	<u>(17715)</u>
	<u>423640</u>	<u>423640</u>

9. Transfers

None.

10. Staff costs

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Salaries & staff payments (excl. reimbursements)	134027	111185
Social security costs (NI employer contributions)	12282	10035
Pension costs (LGPS employer contributions) (note 13)	<u>12549</u>	<u>9391</u>
Reimbursements for travel / payments not under PAYE	<u>1048</u>	<u>2113</u>
	<u>159906</u>	<u>132724</u>

Average number of employees:

Full-time	<u>4</u>	<u>4</u>
-----------	----------	----------

No employee received a salary of over £50,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2022	2021
	£	£
Independent examiner's remuneration	1440	1440
Depreciation – owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>Nil</u>	<u>Nil</u>

12. Ultimate Controlling Party

The company is controlled by the Board of Directors.

13. Pensions

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND BULWELL FOREST)
(Class 1, Area One Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

		2022	2021
		£	£
<u>INCOME</u>			
Service Level Agreements et-	133089	133089	119457
Other Income	=	=	=
<u>Total Income</u>	<u>133089</u>	<u>133089</u>	<u>119457</u>
 <u>Charitable Activities:</u>			
Training	1859	3799	
Premises costs	-	-	
Travelling Expenses	-	-	
Activities	-	-	
Telephone & postages	56	54	
Office costs	-	-	
Insurance	-	-	
Professional fees	120	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	130771	120921	
Staff Costs	87	-	
Depreciation	-	-	
		<u>132893</u>	<u>124774</u>
 <u>Governance Costs:</u>			
Independent examiner's fees	-	-	
<u>Total Expenditure</u>		<u>132893</u>	<u>124774</u>
Net (outgoing)/incoming resources		<u>£196</u>	<u>£(5317)</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)

(Class 2, Area-Based Grant Area 2)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

	2022	2021
	£	£
<u>INCOME</u>		
Service Level Agreements etc	21100	27824
Written back	-	-
Other income	-	-
<u>Total Income</u>	<u>21100</u>	<u>27824</u>

Charitable Activities:

90 Training	99	-
90 Premises costs	80	-
Travelling Expenses	-	-
95 Activities	165	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
2024 Grants to groups	2544	-
Staff Costs	-	-
Depreciation	-	-
	<u>2888</u>	<u>-</u>

Governance Costs:

Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>2888</u>	<u>-</u>
Net (outgoing)/incoming resources	<u>£18212</u>	<u>£27824</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works/ incl. 4 Pathways)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

	2022	2021
	£	£
<u>INCOME</u>		
Service Level Agreements etc	133491	166969
Written back	-	-
Other Income	-	-
<u>Total Income</u>	<u>133491</u>	<u>166969</u>
 <u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	664	1403
Telephone & postages	608	167
Office costs	72	-
Insurance	-	-
Professional fees	-	1612
Equipment, materials & renewals	975	-
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	136226	108218
Bad debts	-	-
	<u>138545</u>	<u>111400</u>
 <u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>138545</u>	<u>111400</u>
Net (outgoing)/incoming resources	<u>£(5054)</u>	<u>£55569</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)

(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

		2022	2021
		£	£
<u>INCOME</u>			
Service Level Agreements etc		20490	60663
Written back		-	-
Other income		<u>10302</u>	<u>6762</u>
<u>Total Income</u>		<u>30792</u>	<u>67425</u>
 <u>Charitable Activities:</u>			
Training		-	-
Premises costs		-	-
Travelling Expenses		-	-
Activities		-	4891
Telephone & postages		321	386
Office costs		261	65
Insurance		1473	1467
Professional fees		801	806
Equipment, materials & renewals		2835	1660
Cleaning & sundry expenses		-	80
Hospitality		446	-
Grants to groups		-	-
Staff Costs		21154	21146
Depreciation		-	-
		<u>27291</u>	<u>30501</u>
 <u>Governance Costs:</u>			
Independent examiner's fees		<u>1440</u>	<u>1440</u>
<u>Total Expenditure</u>		<u>8731</u>	<u>31941</u>
Net (outgoing)/incoming resources		<u>£2061</u>	<u>£35484</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)
(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

		2022		2021
		£		£
<u>INCOME</u>				
Service Level Agreements etc		5100		3060
Written back		-		-
Other income		8017		4430
<u>Total Income</u>		<u>13117</u>		<u>7490</u>
 <u>Charitable Activities:</u>				
Training		-		-
Premises costs		4434		4673
Travelling Expenses		-		-
Activities		-		-
Telephone & postages		1172		1232
Office costs		-		187
Insurance		-		-
Professional fees		-		-
Equipment, materials & renewals		-		84
Cleaning & sundry expenses		-		-
Hospitality		-		-
Grants to groups		-		-
Staff Costs		2439		3360
Depreciation		-		-
		<u>8045</u>		<u>9536</u>
 <u>Governance Costs:</u>				
Independent examiner's fees		-		-
<u>Total Expenditure</u>		<u>8045</u>		<u>9536</u>
Net (outgoing)/incoming resources		<u>£5072</u>		<u>£(2046)</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)
(Class 8, Bulwell and Bulwell Forest)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

		2022		2021
		£		£
<u>INCOME</u>				
Service Level Agreements etc		-		20099
Written back		-		-
Other income		-		-
<u>Total Income</u>		<u>-</u>		<u>20099</u>
 <u>Charitable Activities:</u>				
Training		-		-
Premises costs		-		-
Travelling Expenses		-		-
Activities	140	-		-
Telephone & postages		-		-
Office costs	1042	-	1042	-
Insurance	146	-		-
Professional fees	13	-	13	-
Equipment, materials & renewals		-		-
Cleaning & sundry expenses		-	13	-
Hospitality		-		-
Grants to groups	3083	-		-
Staff Costs		-		-
Depreciation		-		-
	3382	3382	1068	1068
 <u>Governance Costs:</u>				
Independent examiner's fees		-		-
<u>Total Expenditure</u>		<u>3382</u>		<u>1068</u>
Net (outgoing)/incoming resources		<u>£(3382)</u>		<u>£19031</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 9 (HOLIDAY ACTIVITY FUND)
(Class 9 new fund)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

	2022	2021
	£	£
<u>INCOME</u>		
Service Level Agreements etc	43398	-
Written back	-	-
Other Income	-	-
	=	=
<u>Total Income</u>	<u>43398</u>	<u>=</u>
<u>Charitable Activities:</u>		
Premises costs	-	-
Travelling Expenses	-	-
Training	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	-
Activities	25178	-
Grants to groups	17907	-
Staff Costs	-	-
Bad debts	-	-
	=	=
	43085	-
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
	=	=
<u>Total Expenditure</u>	<u>43085</u>	<u>=</u>
Net (outgoing)/incoming resources	<u>£313</u>	<u>£-</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP

England & Wales - Charity number 1127367

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE BESTWOOD PARTNERSHIP**

**(A PRIVATE COMPANY LIMITED BY GUARANTEE WITH NO
SHARE CAPITAL)**

**CHARITY NO: 1127367
COMPANY NO: 04882639**

Independent Examiner:



SEAGRAVE FRENCH

BUSINESS ADVISERS : ACCOUNTANTS

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

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THE BESTWOOD PARTNERSHIP (Company Number 04882639)

LEGAL AND ADMINISTRATIVE DETAILS

Current Trustees: Christopher Hooper (Chair)
Dennis Lovett (Treasurer)
Christopher Easton
Brian Grocock
Kim Preston Pavier
Roy William Smith
Alison Oldham
Jennifer Verhaeghe
Teresa Kelly
Georgia Emily Power

Chief Executive Officer: Donna Denning
(Partnership Co-ordinator)

Company Secretary: currently vacant

Charity No: 1127367

Company No: 04882639

Registered Office: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Address of Charity: The Community Centre
Gainsford Crescent
Nottingham
NG5 5HT

Bankers: TSB Bank Plc
Sherwood Branch
Nottingham

Independent Examiner: Jason Seagrave ACCA
Seagrave French LLP
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTORS' ANNUAL REPORT

The directors - who are the charity trustees for the purpose of the Charities Act 2011, (and are collectively referred to as The Bestwood Partnership Forum), submit their annual report and financial statements for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered under the Charities Act 2011 and incorporated under the Companies Act 2006 and is governed by its Memorandum and Articles of Association, dated 1 September 2003. The Board of Directors has the power to appoint additional directors and trustees as it considers fit to do so.

OBJECTIVES

The objective of the organisation is the promotion of urban regeneration in areas of social and economic deprivation (and in particular, The Bestwood Estate in Nottingham) by all or any of the following means:-

- 1) The relief of poverty
- 2) The relief of unemployment
- 3) The advancement of education, training or retraining, particularly among unemployed people
- 4) The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
- 5) The promotion of public safety and prevention of crime
- 6) Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales

For further information about our activities please visit our website at www.bestwood.org.uk

THE BESTWOOD PARTNERSHIP AS AN ORGANISATION

The Bestwood Partnership Conference meets at least once a year, between October and March. This is the Annual General Meeting for legal purposes, and is when elections take place and statutory reports submitted. This is also a key Partnership meeting for organisations associated with the Bestwood Partnership. Major decisions about the direction of the Partnership may be made. All residents of Bestwood Estate over 18 automatically have a right to membership and stand for election and take part in elections to **Bestwood Partnership Forum**, which is the everyday decision-making

body of the Partnership, normally meets bi-monthly. The members are the Directors of the Company and nominated as the Trustees of the Charity. Numbers are made up through co-option. The Chair, Treasurer and Company Secretary and other honorary officers are elected by the Forum out of its number.

Sub-Committees and Partners' meetings are convened as required by Bestwood Partnership Forum, these vary in number, worker and resident membership and representation from the City Council and other agencies. The Forum may also, from time to time, on an ad hoc basis, set up **additional working groups**. These do not have decision-making powers (unless expressly delegated by the Forum) but exist to oversee the various projects and activities associated with the Partnership. The Forum is also represented on many other groups and organisations City-wide and in the local area.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

Workers of the Partnership are primarily (and currently exclusively) those directly employed, and project volunteers, but also have been at times workers employed by other organisations who by agreement work with the Partnership,. The lead officer is currently the Partnership Co-ordinator, who currently line manages the team, and to whom authority is delegated at the discretion of the Forum.

There are a number of ways for people in the area to take part in the work of the Partnership:

Firstly, as a **resident**, being a **member of the Partnership** as a whole. This gives you rights to elect Forum members and participate in major decisions at Conferences.

Secondly, as a **Director**, by standing for election to become a **Forum Member** at a Conference (also a **Charity Trustee**) This makes you a key decision-maker over our activity on a day-to-day basis. An alternative is to be a member co-opted by the Forum as a whole because of particular expertise (especially from the public or private sector) or as an additional resident member. The last category exists in order to balance under-representation in membership of the Forum. This may be geographical, or by gender, ethnic background or other consideration in line with our Equal Opportunities policy.

Thirdly, as a **Working Group member**. The sub-groups and working groups of the Forum as they arise are open to and welcome additional members, developing and guiding the projects which we run to the benefit of people on

the Estate and surrounding area., suitable for people with specific areas of interest.

Fourthly, as a **Volunteer**, contributing your time to particular project activity. This is hands-on, and practical, and is central to the effective running of the projects. **New volunteers are always needed.**

Finally, as an **Employee**. From time to time job opportunities arise within the organisation. Residents of the area are particularly welcome as applicants, and many have to date been successful in obtaining paid work within our projects or other projects associated with us. The majority of the Partnership's employees have always been local residents, which is in line with the ethos of the organisation.

ACHIEVEMENTS AND PERFORMANCE: Summary of key project activity 2020-21.

The year 2019-20 has been hugely successful, despite considerable changes in project activity and responsibilities of staff. The changes to the Nottingham City ward structure meant adapting to a new scheme of things, which we have succeeded in doing without compromising our service to local citizens. A major new ingredient in the mix is our having gained a new responsibility as Area One Lead organisation for the City and the changes to the employability support projects had a major impact.

1. Area-Based Grant - Area One Lead.

This activity, funded by Nottingham City Council, covers Bestwood, Bulwell and Bulwell Forest wards. and has a number of constituent elements, partnership development and co-ordination, support to jobseekers and provision of educational opportunities, activities for and outreach to young people, and groups operating in the area. The Bestwood Partnership is Area Lead Organisation for this activity, and Bulwell Toy Library is a key partner working alongside us. A wide number of partners have delivered this project with us in the first of a three-year project and a high percentage of the funding is used to support these partners in their project delivery. This project funding ties in closely with the Nottingham Works activity (Step Into Work).

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

2. Area-Based Grant - Delivery in Area Two, Basford ward.

This activity, funded by Nottingham City Council through Castle Cavendish as Area Lead Organisation, is the Bestwood Partnership's delivery of employability support in the Basford ward.

3. Step into Work -Employability Support for younger citizens.

This project, funded by Nottingham City Council (Nottingham Works) with YEI and ESF funding, consists of a caseload of residents under 30 years of age who seek education and/or employment.

4. GetAhead - Employability support project.

This project, again partly funded through the European Social Fund, operated alongside Step into Work and ended in December 2019.

5. Area-Based Grant - Area Two Lead.

This activity came to an end in March 2019, and is effectively replaced by projects 1 & 2.

6. Local Empowerment - Core infrastructure funding.

This is our central, default fund to underpin our running costs, and it also covers additional community and group development work in Bestwood and surrounding area and is subsidised through our income from the local Business Units received as an ongoing grant from Nottingham City Council. We have continued to support One Vision Partnership management committee. We continue to deliver I.T. and associated training at Southglade Access Centre, into which the Partnership invested commitment and funding from the outset as an Adult Education Centre.

7. Bestwood Estate Community Centre.

This fund includes the running costs and income to the Community Centre, which is our base but still continuing to operate as the main venue for Bestwood Estate. Nursery provision and group activities take place in the Centre, and so we continue a long history of provision in the local area.

8. Bulwell and Bulwell Forest Fund.

This fund will provide for activity in the Bulwell and Bulwell Forest wards through Vision Business Units income (granted by Nottingham City Council) which now operates as a distinct fund involving local people in the choice of activities to be identified for support, in association with One Vision Partnership.

Our staff team for the whole financial year 2019-20 consisted of Donna Denning (Partnership Co-ordinator), Michelle Cooke (Community Engagement & Employment Advisor), Nicola O'Connor (Employment Advisor), Charlie Wayman (Employment Advisor) and Liz Potterton (Office Cleaner).

INDEPENDENT EXAMINERS

We will be asking Seagrave French LLP to examine our accounts next year, subject to approval at the next Bestwood Partnership Conference.

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

DIRECTOR'S ANNUAL REPORT CONTINUED

RESERVES POLICY

It is the Policy of the Bestwood Partnership to hold in reserve funds to sustain the Partnership and its activity in the event of a temporary or permanent loss of external funding or sufficient income to perpetuate some or all of its projects. A designated reserve figure will be sustained where possible. Indicative designations for the reserve fund are as follows:

- Payment of statutory redundancy and other obligatory employment costs.
- Discretionary redundancy and compensation payments. It is noted that compensation in the event of redundancy over and above statutory payments is discretionary and there is no contractual right to any additional payments over and above the statutory scheme.
- Payment of costs for a three-month period, and additional payments under contract.
- Staff costs for three months, prior to which redundancy notices may need to be issued.

Reserves fund indicative allocations: £

Payment of statutory redundancy & obligatory employment costs.	£
20,000	
Payment of discretionary redundancy and compensation payments.	40,000
Minimum running costs (non-staffing) for a three-month period	20,000
Staff costs for a period of three months, as redeployment period	40,000
Payment of additional contractual payments	10,000

Designated (minimum) reserve **130,000**

Use of reserves above this level will be regarded as free reserves to be used at the Forum's discretion, with priority to the following:

- Staffing and running costs for core management and activity for one year.
- Additional staffing and activity as the fund may allow, primarily for forward planning in individual projects and delivery of key activity identified by the Forum.

Total (optimal) reserve **200,000**

If reserves exceed the optimal reserve funds need to be put to immediate use for capital, staffing or activity purposes, to the current or following two budget years, as determined by the Forum.

The Reserves Policy and its allocations are subject to annual review. Figures here as revised for 2019-20.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

FINANCIAL OVERVIEW

The directors are pleased with the financial situation for 2019-20. The opportunities taken last year to reorganize and consolidate with a view to immediate financial security and improve the prospects for longer term sustainability has paid off, and work in the previous year to optimise our funding strategy in advance of 2019-20 has ensured an extraordinarily successful outcome. During the year the GetAhead project ended but the Step Into Work activity increased, and our new Area Lead role has had an excellent first year. Given the difficulties in the current year with the Covid crisis, which the staff team have nevertheless worked together with the Forum members to manage extremely well, and so many uncertainties concerning the European, national and local funding position for future years, our operating surplus added to the existing reserve which has been built up will put us in a good position to carry on effectively in the current and following years.

Chris Hooper
Chair

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BESTWOOD PARTNERSHIP (Company Number 04882639)

I report on the accounts of the charity for the year ended 31 March 2021 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jason Seagrave ACCA

Seagrave French LLP, 13 - 15 Regent Street, Nottingham, NG1 5BS **Date:**

THE BESTWOOD PARTNERSHIP (Company Number 04882639)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)

<u>Not</u>	Designated	Total	Total
<u>e</u>	Funds 2021	2021	2020
<u>s</u>			

		£	£	£
<u>Incoming Resources</u>				
Incoming resources from generated funds:				
Activities for generating funds				
Room hire and rent		11192	11192	14825
Investment income				
Bank interest		-	-	-
Written back		0	0	0
Incoming resources from charitable activities	2	<u>398072</u>	<u>398072</u>	<u>374571</u>
Total incoming resources		<u>409264</u>	<u>409264</u>	<u>389396</u>
<u>Resources Expended</u>				
Charitable activities	3	277279	277279	286476
Governance costs	3	<u>1440</u>	<u>1440</u>	<u>1440</u>
Total resources expended	3	<u>278719</u>	<u>278719</u>	<u>287916</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)		130545	130545	101480
Other recognised gains/(losses):				
Realised gains/(losses)		<u>0</u>	<u>0</u>	<u>0</u>
<u>Net income/(expenditure) for the year</u>	11	130545	130545	101480
Unrealised gains on investment assets		-	-	-
Net movement in Funds		130545	130545	101480
Reconciliation of Funds:				
Total funds brought forward		<u>275677</u>	<u>275677</u>	<u>174197</u>
Total Funds carried forward		<u>406222</u>	<u>406222</u>	<u>275677</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<u>Fixed Assets</u>			
Tangible assets	4	<u>-</u>	<u>-</u>
<u>Current Assets</u>			
Debtors	5	74400	55400
Cash and bank		<u>343817</u>	<u>231986</u>
		418217	287386
Creditors: amounts due within one year	6	<u>11995</u>	<u>11709</u>
Net current assets		<u>406222</u>	<u>275677</u>
<u>Net Assets</u>		<u>406222</u>	<u>275677</u>
<u>Income Funds</u>			
Designated funds	7,8	406222	275677
		<u>-</u>	<u>-</u>
<u>Total Funds</u>		<u>£406222</u>	<u>£275677</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board of Directors on
,
and signed on its behalf by:

.....- Director
Director

..... -

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102).

The charity has availed itself of Paragraph 4 (1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

- a) All service level agreements and other income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b) All expenditure is accounted for gross, and when incurred.
- c) Resources expended includes the direct costs of the activities and depreciation on related assets. Fixed assets are included at cost or valuation: there are no material uncapitalised fixed assets.
- d) Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Fixtures & Fittings	33 % on cost
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- e) Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding, purpose.
- f) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against resources expended as incurred.
- g) The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (previously, Nottinghamshire County Council). However, as this is a multi-employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has

therefore accounted for the scheme as if it were a defined contribution scheme.

2. Incoming Resources from charitable activities	2021	2020
	£	£
Nottingham City Council	370248	359324
Bestwood Advice Centre	-	-
Castle Cavendish (Nottingham City Council funding)	27824	13997
Groundwork Nottingham	-	1250
Total Service Level Agreements, grants & donations	<u>398072</u>	<u>374571</u>

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

3. Analysis of Total Resources Expended

	2021	2021	2020	2020
	£	£	£	£
Charitable Activities				
Staff costs (note 10)	132724		123504	
Establishment expenses	6149		8218	
Management & administration	12594		27562	
	<u>125812</u>		<u>127192</u>	
Grants to groups / activities				
		277279		286476
Governance costs				
Independent examiner's fee		<u>1440</u>		<u>1440</u>
Total Resources Expended		<u>278719</u>		<u>287916</u>

4. Tangible Fixed Assets

	<u>Fixtures & Fittings</u>
	£
Cost or valuation:	

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

5. Debtors

	2021	2020
	£	£
Due within one year:		
Other Debtors	-	-
Prepayments and accrued income	<u>74400</u>	<u>55400</u>
	<u>74400</u>	<u>55400</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Deferred income	-	-
Accruals	<u>11995</u>	<u>11709</u>
	<u>11995</u>	<u>11709</u>

7. Outline Summary of Fund Movements

	<u>Opening</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Gains</u>	<u>Closing</u>
	<u>Balance</u>	<u>Resources</u>	<u>resources</u>	<u>&</u>	<u>Balance</u>
	£	£	£	<u>losses</u>	£
				£	
Designated Funds	<u>275677</u>	<u>409264</u>	<u>(278719)</u>	<u>-</u>	<u>406222</u>

All funds are Designated Funds, for 2020-21 single funds, and are as follows (corresponding to the projects and activities outlined in the Directors' Report):

1, Area One Lead (Bestwood, Bulwell and Bulwell Forest wards)

2 Area-Based Grant (Basford ward)

Funds 1 and 2 constitute project activity from Nottingham City Council's local area funding, with a particular emphasis on provision for young people. They supersede Fund 5 (now inactive)

3 Nottingham Works (Step Into Work)

4 GetAhead

Funds 3 (ongoing) and 4 (now ended) constitute activity relating to education and employability support for local individual residents who experience disadvantage in various ways. These activities continue to be

part-funded by the European Union through the ESF - European Social Fund.

5 Area Two Lead (Bestwood and Basford wards)

6 Local Empowerment

Fund 6 functions as the core fund for the Bestwood Partnership.

7 Bestwood Estate Community Centre

This is a single fund to cover the operation of our base venue as a community centre.

8 Bulwell and Bulwell Forest fund

Fund 8 provides for distinct provision in the wards shown.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

8. Analysis of Net Assets between funds

Fund balances at 31 March 2021
are represented by:

	<u>Designa</u> <u>ted</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Tangible Fixed Assets	-	-
Current Assets	418217	418217
Current Liabilities	<u>(11995)</u>	<u>(11995)</u>
	<u>406222</u>	<u>406222</u>

9. Transfers

None.

10. Staff costs

	2021 £	2020 £
Salaries & staff payments (excl. reimbursements)	10721 1	102283
Social security costs (NI employer contributions)	9807	9532
Pension costs (LGPS employer contributions) (note 13)	<u>9328</u>	<u>11689</u>

Reimbursements for travel / payments not under PAYE	<u>6378</u>	–
	<u>13272</u>	<u>123504</u>
	<u>4</u>	

Average number of employees:

Full-time	<u>4</u>	<u>4</u>
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No employee received a salary of over £50,000.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

NOTES TO THE ACCOUNTS CONTINUED

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2021	2020
	£	£
Independent examiner's remuneration	1440	1440
Depreciation - owned assets	-	-
Directors'/Trustees' emoluments, expenses & other benefits etc	<u>Nil</u>	<u>Nil</u>

12. Ultimate Controlling Party

The company is controlled by the Board of Directors.

13. Pensions

The company provides a defined benefit pension scheme for its employees by way of participating in the Local Government Pension Scheme (Nottinghamshire Pension Fund). However, as this is a multi-

employer scheme, the company is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. The company has therefore accounted for the scheme as if it were a defined contribution scheme, with the costs of the schemes charged to the statement of financial activities.

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THE BESTWOOD PARTNERSHIP (Company Number 4882639)

**DESIGNATED FUND 1 (AREA LEAD, BESTWOOD, BULWELL AND
BULWELL FOREST)**
(Class 1, Area One Lead)

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021**

	2021		2020
	£		£
<u>INCOME</u>			
Service Level Agreements et-	119457		124054
Other Income	-		-
<u>Total Income</u>	<u>119457</u>		<u>124054</u>
 <u>Charitable Activities:</u>			
Training	3799		3617
Premises costs	-		-
Travelling Expenses	-		-
Activities	-		14
Telephone & postages	54		-
Office costs	-		109
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		43
Cleaning & sundry expenses	-		81
Hospitality	-		123
Grants to groups	120921		119742
Staff Costs	-		-
Depreciation	-		-
	<u>124774</u>		<u>123729</u>
 <u>Governance Costs:</u>			
Independent examiner's fees	-		-
<u>Total Expenditure</u>	<u>124774</u>		<u>123729</u>

**Net (outgoing)/incoming
resources**

£ (5317)

£ 325

This schedule does not form part of the Financial
Statements_

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

**DESIGNATED FUND 2 (AREA-BASED GRANT BASFORD)
(Class 2, Area-Based Grant Area 2)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021**

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	27824	9922
Written back	-	-
Other income	-	-
<u>Total Income</u>	<u>27824</u>	<u>9922</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	-	-
Office costs	-	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	-	95
Cleaning & sundry expenses	-	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	-	6511
Depreciation	-	-
	-	-

Governance Costs:

Independent examiner's fees	-	-
<u>Total Expenditure</u>	=	<u>6606</u>
Net (outgoing)/incoming resources	<u>£27824</u>	<u>£3316</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 3 (STEP INTO WORK, EMPLOYMENT AND EDUCATION)

(Class 3 Nottingham Works, European Social Fund)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	141265	80972
Written back	-	-
Other Income	-	-
	<u>141265</u>	<u>80972</u>
<u>Total Income</u>	<u>141265</u>	<u>80972</u>

Charitable Activities:

Premises costs	-	-
Travelling Expenses	-	585
Training	1403	3485
Telephone & postages	167	-
Office costs	-	-
Insurance	-	-
Professional fees	1612	412
Equipment, materials & renewals	-	-
Cleaning & sundry expenses	-	159
Hospitality	-	-
Grants to groups	-	-
Staff Costs	108218	57234
Bad debts	-	-
	<u>141265</u>	<u>61875</u>

Governance Costs:

Independent examiner's fees	_____ -	_____ -
<u>Total Expenditure</u>	<u>111400</u>	<u>61875</u>
Net (outgoing)/incoming resources	<u>£29865</u>	<u>£19097</u>

This schedule does not form part of the Financial Statements_

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

**DESIGNATED FUND 4 (GETAHEAD, EMPLOYMENT AND
EDUCATION)**
(Class 4 GetAhead)

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021**

	2021		2020
	£		£
<u>INCOME</u>			
Service Level Agreements etc	25704		72044
Written back	-		-
Other Income	-	-	2450
	<u>25704</u>		<u>74494</u>
<u>Total Income</u>	<u>25704</u>		<u>74494</u>
 <u>Charitable Activities:</u>			
Premises costs	-	-	
Travelling Expenses	-	463	
Training	-	1163	
Telephone & postages	-	114	
Office costs	-	12	
Insurance	-	-	
Professional fees	-	-	
Equipment, materials & renewals	-	-	
Cleaning & sundry expenses	-	-	
Hospitality	-	-	
Grants to groups	-	-	
Staff Costs	-	51756	
Bad debts	-	-	
	<u>25704</u>	<u>51756</u>	53508
 <u>Governance Costs:</u>			
Independent examiner's fees	<u>-</u>		<u>-</u>
<u>Total Expenditure</u>	<u>-</u>		<u>53508</u>

**Net (outgoing)/incoming
resources**

£25704

£20986

This schedule does not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 5 (AREA LEAD, BESTWOOD AND BASFORD)
(Class 5, Area Two Lead)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021		2020
	£		£
<u>INCOME</u>			
Service Level Agreements etc		-	2750
Other Income	-		-
<u>Total Income</u>	<u>-</u>		<u>2750</u>

Charitable Activities:

Training	-		-
Premises costs	-		-
Travelling Expenses	-		-
Activities	-		-
Telephone & postages	-		-
Office costs	-		-
Insurance	-		-
Professional fees	-		-
Equipment, materials & renewals	-		-
Cleaning & sundry expenses	-		-
Hospitality	-		-
Grants to groups	-	7450	
Staff Costs	-		-
Depreciation	-		-
	<u>-</u>	<u>7450</u>	7450

Governance Costs:

Independent examiner's fees	—	—
<u>Total Expenditure</u>	<u>=</u>	<u>7450</u>
Net (outgoing)/incoming resources	<u>£ -</u>	<u>£ (4700)</u>

This schedule does not form part of the Financial Statements.

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 6 (COMMUNITY AND DEVELOPMENT)
(Class 6, Local Empowerment)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021 £	2020 £
<u>INCOME</u>		
Service Level Agreements etc	60663	53179
Written back	-	-
Other income	<u>6762</u>	<u>3720</u>
<u>Total Income</u>	<u>67425</u>	<u>56899</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	415
Activities	4891	400
Telephone & postages	386	54
Office costs	65	-
Insurance	1467	1467
Professional fees	806	6261
Equipment, materials & renewals	1660	266
Cleaning & sundry expenses	80	-
Hospitality	-	403
Grants to groups	-	-
Staff Costs	21146	8003
Depreciation	<u>-</u>	<u>-</u>
	67425	17269

Governance Costs:

Independent examiner's fees	<u>1440</u>	<u>1440</u>
<u>Total Expenditure</u>	<u>31941</u>	<u>18709</u>
Net (outgoing)/incoming resources	<u>£35484</u>	<u>£38190</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 7 (BESTWOOD ESTATE COMMUNITY CENTRE)
(Class 7, Community Centre)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	3060	6650
Written back	-	-
Other income	<u>4430</u>	<u>8655</u>
<u>Total Income</u>	<u>7490</u>	<u>15305</u>

Charitable Activities:

Training	-	-
Premises costs	4673	6347
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	1232	1123
Office costs	187	-
Insurance	-	-
Professional fees	-	-
Equipment, materials & renewals	84	6140
Cleaning & sundry expenses	-	-

Hospitality	-	2429
Grants to groups	-	-
Staff Costs	3360	1417
Depreciation	<u>-</u>	<u>-</u>
	7490	16039
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>9536</u>	<u>16039</u>
Net (outgoing)/incoming resources	<u>£ (2046)</u>	<u>£ (734)</u>

This schedule does not form part of the Financial Statements

THE BESTWOOD PARTNERSHIP (Company Number 4882639)

DESIGNATED FUND 8 (Bulwell and Bulwell Forest fund)
(Class 8, Bulwell and Bulwell Forest)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2021

	2021	2020
	£	£
<u>INCOME</u>		
Service Level Agreements etc	20099	25000
Written back	-	-
Other income	-	-
<u>Total Income</u>	<u>20099</u>	<u>25000</u>

Charitable Activities:

Training	-	-
Premises costs	-	-
Travelling Expenses	-	-
Activities	-	-
Telephone & postages	-	-
Office costs	1042	-
Insurance	-	-
Professional fees	13	-
Equipment, materials & renewals	-	-

Cleaning & sundry expenses	13	-
Hospitality	-	-
Grants to groups	-	-
Staff Costs	-	-
Depreciation	-	-
	<u>20099</u>	<u>25000</u>
<u>Governance Costs:</u>		
Independent examiner's fees	-	-
<u>Total Expenditure</u>	<u>1068</u>	<u>-</u>
Net (outgoing)/incoming resources	<u>£ 19031</u>	<u>£25000</u>

This schedule does not form part of the Financial Statements.