

Noor Aid

Unaudited Financial Statements

31 December 2023

KAROLIA LIMITED

Chartered Certified Accountants
Suite 28 Blackburn Enterprise Centre
Furthergate
Blackburn
Lancashire
BB1 3HQ

Noor Aid

Financial Statements

Year ended 31 December 2023

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Noor Aid

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Noor Aid
Charity registration number	1127363
Principal office	90 Stamford Street Old Trafford Manchester M16 9JT

The trustees

Mr. H. Bharucha
Mr. H. Nakhuda
Mr. Y. Bham

Independent examiner	Ahmed Adam Karolia Suite 28 Blackburn Enterprise Centre Furthergate Blackburn Lancashire BB1 3HQ
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Structure, governance and management

The trustees named above are all founder trustees as mentioned in the charity Trust Deed and have all served throughout the year. The Trust deed of the charity governs appointment of trustees. All members are volunteers. They manage the day to day running of the organisation. We make consequential changes that ensure we remain compliant. This is an essential elements of running a strong organisation ready to respond quickly to emergencies.

Noor Aid

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

Objectives

The objective of the charity are, as outlined in Trust Deed of the charity, is to provide relief of sickness, poverty and hardship and to promote such charitable purpose for the benefit of all Muslims in the under developed and developing countries.

In 2002, when we visited The Gambia for the first time we didn't know what to expect. What we witnessed was a large Muslim population in poverty, many without even the basic essential such as water, electricity, shelter for their homes and adequate food to eat.

This inspired us to help the needy Muslim population and so therefore Noor Aid was established.

Noor Aid is based in Manchester with the primary Aim of helping the poor and needy in Africa and Asia. Much of our work is concentrated in The Gambia (Western Africa) but we also have ongoing projects in Rajasthan, India and we also supported the past disasters in Myanmar (Burma), Palestine and Yemen.

We strictly operate a 100% donations - 0% deductions policy, so every penny of every donation goes to those who need it most.

Current Activities

We are involved in many different areas and our projects range from food and clothing distribution, education, construction, water projects, sponsorship and relief efforts when a disaster occurs. Inviting all to get involved and bring generous donations to help relieve the suffering of those who are less fortunate than us. All our projects are carefully constructed and designed to be accessible and effective. They are a combination of emergency support, short term relief and longer term sustainable intervention.

Water - Provide clean water for a whole village with a tap or well installation.. Safe clean water prevents many medical conditions and provides a basic essential of life to many people. You can also donate for the Essale Sawaab of your loved ones. Access to safe water is fundamental to the development of any community and can break the cycle of poverty. Safe and reliable water gives hope and security.

Iftar - Ensure a less fortunate person has the means to open their fast with a hot meal. It is very rewarding to feed a person, more so a fasting person. Such a person will receive as many rewards as the fasting person receives, without any reduction in the reward of the fasting person.

Qurbani - Your Qurbani to the needy in India or The Gambia will provide a life changing Eid Gift. Giving Qurbani is obligatory for every Muslim who is financially able to do so. By sacrificing what we have to help those in need, we offer hope to the starving family and bring joy to them on Eid.

Masjid Generator - A generator will supply electricity for lighting, fans and microphones so the devotees can offer prayers comfortably.

Masjid Mic system - A microphone system will allow the Salaah and Adhaan to be heard throughout the community.

Madressa Classroom - Ensuring vulnerable children in Asia and Africa get the schooling they need and deserve by learning languages and Quran. Having a classroom can ensure children are physically

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Trustees' Annual Report *(continued)*

Year ended 31 December 2023

and emotionally safe, it helps them engage in the education they are receiving and the knowledge that will stay with them for a lifetime. Most of these children are also provided with a hot meal.

Making a Masjid - A dedicated place to practice and share our faith is really important, but Muslim communities in developing countries do not always have a local masjid. A masjid can be called the heart of a Muslim community, by donating you can help empower those who live there with a greater connection to the Almighty.

Income Generation - Our livelihood programs aim to empower vulnerable communities to improve their access to food and their own income by providing the means to start a business like sewing machines, handcarts and bicycles for delivery. This is the most powerful way of reducing poverty and improving the quality of life in developing countries.

Immunisation - Saving children's lives by protecting them against life threatening diseases. Good health is the first step in building sustainable communities and vaccines are the best way to do this.

Emergency reliefs - helping in a crisis, disasters and conflicts, to individual injuries and other personal challenges. This can be via food parcels, medical care or even homes. We see how vulnerable the people are and how much they need our protection.

Child sponsorship - Sponsor an orphan child with little a month and gain so much more, as this covers, food, medical and education.

Family sponsorship - this covers the whole family living under one roof, be it a widow family or a family with people with disabilities.

Masjid prayer mat - mat allows people to pray their Salah on.

Quran - provide a Quran to be used by a child or the whole family.

Medical sponsorship - signing up towards a medical sponsorship will allow the needy to pay for medical bills and allow medical treatment.

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Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Achievements

2023 was a year of significant achievements for Noor Aid, continuing donations receipts and making foundations stronger for the future which will allow us to do more in the years ahead.

One of our achievements was motivating society to give, helping to transform lives and communities in Africa and around the world. Much of our donations were quickly paid out, their impact already being felt by thousands of people.

Noor Aid is engaged in welfare and charitable activity in The Gambia. Several orphanages, religious and secular school, mosques, hospitals and other charitable institutions have continued to benefit financially from the charity. Poor and desolate people have also been supported financially, directly and through other charitable organisations. During the year ended 31.12.2022, the trustees consider that the charity has performed very well. We thank and praise Allah for this and ask Him to accept our humble efforts, Ameen.

Financial review

The Charity receives donations from the general public and other charities. This helps the charity to meet its obligations and achieve the objectives efficiently during the year.

Reserves Policy

The reserves are maintained at an adequate level to continue the charity's activities. The trustees have decided to continue the current activities and to improve on them when and as the budget permits.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The trustees' annual report was approved on 24 October 2024 and signed on behalf of the board of trustees by:

Mr. H. Bharucha
Trustee

Noor Aid

Independent Examiner's Report to the Trustees of Noor Aid

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Noor Aid ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ahmed Adam Karolia
Independent Examiner

Suite 28 Blackburn Enterprise Centre
Furthergate
Blackburn
Lancashire
BB1 3HQ

24 October 2024

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Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	593,386	593,386	551,722
Total income		593,386	593,386	551,722
Expenditure				
Expenditure on charitable activities	5,6	625,814	625,814	532,648
Total expenditure		625,814	625,814	532,648
Net (expenditure)/income and net movement in funds		(32,428)	(32,428)	19,074
Reconciliation of funds				
Total funds brought forward		57,813	57,813	38,740
Total funds carried forward		25,385	25,385	57,814

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Noor Aid

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	7,500	10,000
Current assets			
Debtors	13	—	14
Cash at bank and in hand		18,605	48,100
		<u>18,605</u>	<u>48,114</u>
Creditors: amounts falling due within one year	14	<u>720</u>	<u>300</u>
Net current assets		<u>17,885</u>	<u>47,814</u>
Total assets less current liabilities		<u>25,385</u>	<u>57,814</u>
Net assets		<u>25,385</u>	<u>57,814</u>
Funds of the charity			
Restricted funds		<u>25,385</u>	<u>57,814</u>
Total charity funds	15	<u>25,385</u>	<u>57,814</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 October 2024, and are signed on behalf of the board by:

Mr. H. Bharucha
Trustee

The notes on pages 8 to 13 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 90 Stamford Street, Old Trafford, Manchester, M16 9JT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Donations				
Collection boxes, appeals and donations	593,386	593,386	551,722	551,722

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Charitable activity - Gambia	557,230	557,230	465,885	465,885
Charitable activity - Other countries	65,039	65,039	62,000	62,000
Support costs	3,545	3,545	4,763	4,763
	<u>625,814</u>	<u>625,814</u>	<u>532,648</u>	<u>532,648</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity - Gambia	557,230	3,125	560,355	470,349
Charitable activity - Other countries	65,039	—	65,039	62,000
Governance costs	—	420	420	299
	<u>622,269</u>	<u>3,545</u>	<u>625,814</u>	<u>532,648</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Premises	1	1	2,283
General office	—	—	352
Finance costs	624	624	467
Support costs	2,500	2,500	1,362
	<u>3,125</u>	<u>3,125</u>	<u>4,464</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,500</u>	<u>—</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>300</u>

10. Staff costs

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 January 2023 and 31 December 2023	10,000
Depreciation	
At 1 January 2023	—
Charge for the year	2,500
At 31 December 2023	2,500
Carrying amount	
At 31 December 2023	7,500
At 31 December 2022	10,000

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	—	1
Other debtors	—	13
	<u>—</u>	<u>14</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	720	300
	<u>720</u>	<u>300</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Analysis of charitable funds

Restricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Funds	<u>57,813</u>	<u>593,386</u>	<u>(625,814)</u>	<u>25,385</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Funds	<u>38,740</u>	<u>551,722</u>	<u>(532,648)</u>	<u>57,814</u>

16. Analysis of net assets between funds

	Restricted Funds	Total Funds
	£	£
Tangible fixed assets	7,500	7,500
Current assets	18,605	18,605
Creditors less than 1 year	<u>(720)</u>	<u>(720)</u>
Net assets	<u>25,385</u>	<u>25,385</u>

	Restricted Funds	Total Funds
	£	£
Tangible fixed assets	10,000	10,000
Current assets	48,114	48,114
Creditors less than 1 year	<u>(300)</u>	<u>(300)</u>
Net assets	<u>57,814</u>	<u>57,814</u>