

Church
Accruals Accounts
~~2019-2020~~
2020-2021

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS)

for the year ended 31 August 2021

Penrith

Church

Registered Charity - Registration number (if applicable)

1127359

Penrith	Circuit No	09 / 09
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Minister

Rev D Milner	Rev T Cooke
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Church Stewards

Mrs P Coop
Mrs S Hulme
Mr K Jones
Mr S McNichol
Mr D Selby
Mr F Setters
Mr J Summers
Mr C Swift
Mr M Tebb Rogers
Mr D Watson
Mrs A Wicker

Church Treasurer

Mrs P Coop

Penrith Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

The managing trustees have pleasure in presenting their report and the financial statements of the church for the year ended 31 August 2021.

Aims and organisation

Affirming our faith in God, Father, Son and Holy Spirit, our mission is to make Jesus known as Saviour and Lord by word and through meaningful worship, service and outreach, in and around Penrith and recognising our responsibility within the world and the world church.

Review of the year

2020/21 has again been a difficult year as a result of the Coronavirus pandemic and income has been significantly reduced resulting in the need to draw on financial reserves. However, during the year, we have continued to be a church which has at its heart a desire to "introduce other people to Jesus". We do this through our Core Values: Praise, Act, Belong and Grow, although the way in which we have been able to deliver these has been challenging and different.

Income trends

Church income is primarily drawn from the Sunday collections and Gift aid tax credit, donations and lettings income paid by the congregation and external users of the building.

The letting income relates to the hire of the church, hall and rooms to various groups in the community.

During the year total income received was £232,891 (2020: £260,197), all of the above income streams being affected by Coronavirus, some much more than others.

Expenditure trends

The major cost is in relation to the assessment paid to the Penrith Circuit. This amounts to 38.3% (2020: 37.7%) of our total cost. The Circuit assessment has decreased by 5.5% from last year, mainly due to contributions received from Kirkoswald and Alston Moor circuit as Rev. David Milner now spends two thirds of his time in that circuit.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes salaries, utilities, administration and general maintenance. Repairs have included deep clean and repairs to the kitchen, work on the heating system including replacement pipework and radiators plus plumbing upgrades, refurbishment and blinds in Sandgate Room and electrical upgrades.

Fund balances

As at 31 August 2021 the unrestricted net current assets of the Church were £197,488, giving just under twelve month's cover for expenditure, the designated net current assets are £4,382 for the Youth fund, Mission Academy, Chaplaincy, Kids Alive and library alterations, and the restricted net current assets were £64,366, which are for Eden Debt Centre, Jean Dawson outreach and youth work, and the Benevolent Fund.

Plans for 2021/22

These have been impacted by Coronavirus but Outreach and Mission continue to be increasingly important to us in the coming year. This will always be done ecumenically in relationship with other church denominations in the area. We also want to continue to grow spiritually and there will be an emphasis upon prayer and discipleship.

Despite a continued reduction in income, many expenses will still be incurred as we maintain our buildings and property, and consequently means we have to draw on reserves in the coming year.

We started to see a reduction in membership and income after the vote on God in Love Unites Us. This has continued and is now seriously impacting on our finances (November 2021). We are intending to review our plans to take the loss of members and income at the start of 2022.

Penrith Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard 102(FRS102).

Full Name of Charity / Church: Penrith Methodist Church (also known as PMC)

Registration Charity Number: 1127359

Date of registration: 2 January 2009

Main communication address (Church office): Wordsworth Street, Penrith, Cumbria, CA11 7QY

The members of the Penrith Methodist Church meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full list of Church Council members (the trustees) and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs. P Coop.

Independent examiner Mrs Karen A Rae, Armstrong Watson Audit Limited, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP

Investment Bankers Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes
Barclays Bank PLC
CAF Bank Ltd.

Penrith Church

Aims and organisation

Charity objective is, in affirming our faith in God, Father, Son and Holy Spirit; to make Jesus known as Saviour and Lord by word and through meaningful worship, service and outreach, in and around Penrith and recognising our responsibility within the world and the world church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshipping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions .

Related Parties

The Church is part of the Penrith Circuit which is part of the Cumbria District and is also accountable to the Methodist Conference.

The internal organisations linked to this church are Methodist Women in Britain, Women's Fellowship, 3Ms, Lunch club, Flower fund, Craft group and Benevolent fund.

Penrith Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Penrith Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Penrith Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold as Unrestricted funds a minimum sum equivalent to six months' average expenditure and to cover reasonable anticipated maintenance costs. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

The Designated funds are those received and designated for use on specific projects. To date designated funds are held to cover Penrith Mission Academy, the Chaplaincy fund, Kids Alive, library alterations, church lighting, Youth and Community Outreach.

Restricted funds are those received for specific projects and can only be used for such purposes. To date restricted funds have been used for the purchase and alteration of the Bridge Youth centre which has now been disposed of, the refurbishment of the hall and kitchen, the installation of a lift and for specific furnishings. Donations and grants held have been specifically received to fund the Eden Debt Centre and will be used to cover costs arising including employment of the centre manager.

Endowment funds are invested with the Trustees for Methodist Church Purposes for use in accordance with bequests received.

Responsibilities of the Managing Trustees

Penrith Methodist Church is held on the Model Deed of the Methodist Church and therefore the custodian trustees of the church are the Trustees for Methodist Church Purposes. Under the Methodist Church Act 1976 the members of the Church Council serve as Managing Trustees and as such fulfil the obligations laid upon them by Charity law. This requires the managing trustees to prepare financial statements for each financial year that give a true and fair view of the financial state of affairs of the church including any surpluses and balances carried forward into a new financial year.

In preparing these financial statements the managing trustees are required to adopt appropriate accounting policies, as described in the Notes to the Accounts, and apply them consistently, observe the methods and principles in the Charities SORP, making judgements and estimates that are both prudent and reasonable. The managing trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The managing trustees are responsible for keeping proper accounting records that at any time disclose with reasonable accuracy the financial position of the church. Such records must enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church (Accounts and Reports) Regulations 2008. The managing trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to appoint Armstrong Watson Audit Limited as Independent Examiner for the ensuing year will be proposed at the Church Council Meeting in accordance with the Charities Act 2011.

Penrith Methodist Church
Wordsworth Street
Penrith

Approved by the managing trustees on
and signed on their behalf by:

2022

Cumbria
CA11 7QY



Rev. Tim Cooke
Minister

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	2020-21
		£	£	£	£	£
Income						
1 Offerings		120,047				120,047
2 Donations and legacies	4	11,910	3,143	30,321		45,374
3 Gift aid		26,761		2,291		29,052
4 Interest and Investment income	5	310		28	3	341
5 Income from investments						0
6 Grants		5,774		5,000		10,774
7 Internal organisations		890		276		1,166
8 Other charitable income	6	26,137				26,137
9 Total income		191,829	3,143	37,916	3	232,891
Expenditure						
10 Circuit assessment or share		99,760				99,760
11 Grants and donations		1,971				1,971
12 Property maintenance		41,884	285			42,169
13 Insurance, utilities etc		25,749	998			26,747
14 Depreciation	10	2,992		1,120		4,112
15 Salaries	9	12,249		16,280		28,529
16 Office expenses		30,427		508		30,935
17 Other expenditure		16,490		8,388		24,878
18 Internal organisations		403		850		1,253
19 Total charitable expenditure		231,925	1,283	27,146	0	250,354
20 Gains/(losses) on monetary investments						0
21 Gains/(losses) on investment properties						0
21 Net Income/(expenditure)		-40,096	1,860	10,770	3	-27,463
22 Transfers between funds						0
23 Transfer to Penrith Circuit		-51,291		-240,538		-291,829
24 Other gains/(losses)	15	669			35	704
25 Net movement in funds		-90,718	1,860	-229,768	38	-318,588
26 Total funds brought forward		307,495	2,522	306,262	9,887	626,166
27 Total funds carried forward		216,777	4,382	76,494	9,925	307,578

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	2019-20
		£	£	£	£	£
Income						
1 Offerings		138,196				138,196
2 Donations and legacies	4	11,864	4,429	13,819		30,112
3 Gift aid		32,595		1,430		34,025
4 Interest and investment income	5	1,420		31	13	1,464
5 Income from investments						0
6 Grants		2,476	1,577	15,134		19,187
7 Internal organisations		7,894		514		8,408
8 Other charitable income	6	27,405	1,400			28,805
9 Total income		221,850	7,406	30,928	13	260,197
Expenditure						
10 Circuit assessment or share		105,522				105,522
11 Grants and donations		6,895				6,895
12 Property maintenance		17,983	1,671			19,654
13 Insurance, utilities etc		23,186	5,475			28,661
14 Depreciation	10	2,992		1,540		4,532
15 Salaries	9	12,099	20,560	15,148		47,807
16 Office expenses		25,797	71	708		26,576
17 Other expenditure		28,846		6,108		34,954
18 Internal organisations		4,592		664		5,256
19 Total charitable expenditure		227,912	27,777	24,168	0	279,857
20 Gains/(losses) on monetary investments						0
21 Gains/(losses) on investment properties						0
21 Net income/(expenditure)		-6,062	-20,371	6,760	13	-19,660
22 Transfers between funds		-20,371	20,371			0
23 Other gains/(losses)		-65			-4	-69
24 Net movement in funds		-26,498	0	6,760	9	-19,729
25 Total funds brought forward		333,993	2,522	299,502	9,878	645,895
26 Total funds carried forward		307,495	2,522	306,262	9,887	626,166

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020
	£	£	£	£	£

Fixed Assets

Church building and other property	10	14,975	12,128		27,103
Investment properties					0
Investments	11	4,314		224	4,538
Total fixed assets		19,289	12,128	224	31,641
					324,932
					0
					3,834
					328,766

Current Assets

Debtors and prepayments	12	31,704			31,704
Loans by the Churches					0
Investments with TMCP	11	35,040		9,701	44,741
Central Finance Board Deposits		115,556	1,470		126,319
Cash at Bank and in hand	12	18,732	2,912	55,296	76,940
Total current assets		201,032	4,382	9,701	279,704
					300,089
Current liabilities					
Creditors (due in under 1 year)	13	3,544	223		3,767
Total current liabilities		3,544	0	0	3,767
Net current assets/liabilities		197,488	4,382	9,701	275,937
					2,689
					2,689
					297,400
Total assets less current liabilities		216,777	4,382	9,925	307,578
					626,166

Long term liabilities

(due after more than one year)					
Grants payable after 2018-19					0
Loans to the Church					0
					0
Net assets		216,777	4,382	9,925	307,578
					626,166

Funds of the Church

General Fund (Unrestricted)		216,777			216,777
Designated Funds (Unrestricted)			4,382		4,382
Total Unrestricted Funds					
Restricted Funds			76,494		76,494
Endowment Funds				9,925	9,925
Total Funds	15	216,777	4,382	9,925	307,578
					307,495
					2,522
					310,017
					306,262
					9,887
					626,166

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Approved by the Church Council Meeting on

2022 and signed on its behalf by

Signed

Signed

Rev Tim Cooke
Superintendent MinisterPatricia Coop
Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective from 1 January 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Designated funds have been received and then designated for use on specific projects. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in note 15. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accrual basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFAs) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year, the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £750. The freehold property is shown at cost.

Depreciation rates applied to tangible fixed assets are:

- Organ - straight line over 25 years
- Church Equipment - straight line between 3 and 25 years
- Heating System - straight line between 15 and 30 years
- Bridge Equipment - straight line between 3 and 15 years

Where freehold buildings are maintained to such a standard that their estimated residual value is not less than their cost, no depreciation is charged. Freehold buildings have now been disposed of.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Accounting Estimates

The preparation of these financial statements requires judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Pensions

The charity contributes towards the individual personal pension schemes for employees. The annual contributions payable are charged to the Statement of Financial Activities.

Penrith Methodist Church

4. Donations	Unrestricted	Designated	Restricted	2021	2020
	£	£	£	£	Total £
Donations	9,309	3,143	30,321	42,773	29,112
Legacies	2,601			2,601	1,000
Total	11,910	3,143	30,321	45,374	30,112

5. Interest/Investment Inc	Unrestricted	Designated	Restricted/ Endowment	2021	2020
	£	£	£	£	Total £
Central Finance Board	189	0	0	189	1,017
Other	121	0	31	152	447
Total	310	0	31	341	1,464

In 2020 all income was unrestricted with the exception of £13 on an Endowment and £31 on an Edén Debt Centre account

6. Other Charitable Income	Unrestricted	Designated	Restricted	2021	2020
	£	£	£	Total	Total £
Rental income	0	0	0	0	1,400
Special events	0	0	0	0	0
Lettings	11,019	0	0	11,019	21,411
Catering agency	77	0	0	77	1,805
Photocopying income	50	0	0	50	1,014
Equipment hire	20	0	0	20	660
Fees - weddings, etc	3,317	0	0	3,317	2,300
Magnet	117	0	0	117	130
Reimbursed professional fees	11,108	0	0	11,108	0
Mission communities	312	0	0	312	0
Youth forum/Youth camp	117	0	0	117	85
	26,137	0	0	26,137	28,805

In 2020 all income was Unrestricted with the exception of Rental income which was Designated

Included within Grants in the Statement of Financial Activities are monies received under the Government's Coronavirus Job Retention Scheme amounting to £2,399 (2020: £4,687). This is considered to be Other Operating Income in the year.

7. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

This year	Last year
£ 50	50

Number of trustees who were paid expenses

1	1
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Nature of the expenses

Payment of fees for PA system support

Total amount paid

£ 50	50
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8. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£ 1,050	1,026
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£ Nil	Nil
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9. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Apprenticeship allowance costs

Pension costs

Total staff costs

£ 27,207	44,200
£ 158	1,343
125	215
£ 1,039	2,049
£ 28,529	47,807

Average number of staff employed during the year were:

5	7
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No employee was remunerated over £60,000 in 2021 or 2020

10. Tangible Fixed Assets
Cost or valuation

Church (non investment) land and buildings	£	Other non investment land and buildings	£	Investment properties (land and buildings)	£	Other fixed assets including motor vehicles	£	Fixtures, fittings and equipment	£	Payments on account and assets under construction	£	Total	£
Balance brought forward		291,829				258,289						550,118	
Additions													
Revaluations (+/-)													
Disposals (-)			(291,829)			(27,278)						(319,107)	
Transfers * (+/-)													
Balance carried forward			-					231,011				231,011	

Basis					SL								
Rate						3-30 years							
Balance brought forward						225,186						225,186	
Depreciation charge for year (-)						4,112						4,112	
Revaluations (+/-)													
Disposals (-)						(25,390)						(25,390)	
Transfers * (+/-)													
Balance carried forward						203,908						203,908	

Accumulated depreciation

Net book value													
Brought forward		-		-		291,829		-				33,103	
Carried forward						-		-				27,103	

No depreciation has been charged on freehold property in these financial statements as the property has been disposed of.

Land and Buildings noted above related to the Bridge.

Church land and buildings are excluded from the accounts as it is not considered relevant to include a valuation. The Church buildings are currently insured for £6,185,038.

11. Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Prev year
	£	£
Carrying (market) value at beginning of year	48,573	48,628
Add: additions to investments at cost	2	13
Less: disposals at carrying value		
Net gain/(loss) on revaluation	704	(68)
Carrying (market) value at end of year	49,279	48,573

Investments at market value comprised:

Trustees Interest Fund	44,741	44,739
CFB Managed Mixed Fund	4,538	3,834

12. Analysis of current assets

Debtors and prepayments

Pre paid assessments		
Accrued income		
Other debtors		
Total debtors and prepayments		
	£	£
	13,332	26,190
	10,000	12,500
	8,372	8,579
	31,704	47,269

All prepayments, accrued income and other debtors related to unrestricted funds. In 2020, £29 related to a designated fund.

Analysis of cash at bank

Bank balance held in Barclays Bank PLC		
Bank balance held in CAF Bank Ltd		
Bank balance held by Internal Organisations		
Cash balances held by Internal Organisations		
Total Cash and Bank		
	68,347	50,712
	4,711	12,685
	2,271	2,475
	1,611	2,044
	76,940	67,916

Cash at bank balances were as follows: unrestricted funds £18,732 (2020: £23,669), designated funds £2,912 (2020: £1,284) and restricted funds £55,296 (2020: £42,963).

Central Finance Board accounts are unrestricted £115,556 (2020: £129,402), designated £1,470 (2020 : £1,470) and restricted £9,293 (2020 : £9,293).

13. Analysis of current liabilities and long term creditors

Other Creditors		
Total Current Liabilities		
	3,767	2,689
	3,767	2,689

Of the creditors £Nil relate to designated funds (2020: £261) and £223 to restricted funds (2020: £61).

14. Capital commitments and contingent liabilities

At the 31st August 2021 the Church has no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

Perrith Methodist church

15. Detailed analysis of individual fund movements

Unrestricted Funds						
Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General fund	768,810	191,829	231,925	-51,291		177,423
Various model trust funds	37,980				669	38,649
Gift in memory	705					705
Designated funds-						
Youth fund	1,470	3,143	1,283			3,330
Perrith Mission Academy	424					424
Chaplaincy fund	59					59
Kids Alive	69					69
H Nicholson Library alterations	500					500
Totals	310,017	194,972	233,208	-51,291		221,159

Restricted Funds						
Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Bridge purchase and renovation	240,538			-240,538		-
Bridge equipment	615		615			-
Bridge new furniture	1,273		1,273			-
Lift installation	11,763		941			10,822
New kitchen	1,235		137			1,098
Benevolent fund	1,305	276	830			731
Sandgate room chairs	250		42			208
J Dawson legacy - outreach/youth	9,293					9,293
Eden Debt centre	39,990	37,640	23,288			54,342
Totals	306,262	37,916	27,146	-240,538		76,494

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Perrith Property Fund	7,545					7,545
Stephen Cherry Bequest	189					224
James Watson Legacy	120					120
Herbert Nichol Bequest	2,035	3				2,038
Totals	9,887	3				9,925

Fund purposes

Unrestricted funds

General fund – the managing trustees act prudently in maintaining adequate general reserves to achieve our objectives, by covering six months expenditure and sufficient to cover reasonable anticipated ongoing maintenance costs

Various model trust funds and Gift in memory are bequests received over the years which are invested with the Trustees for Methodist Church Purposes for use as required

Designated funds

Youth fund (formerly Bridge and youth fund) represents donations and legacy designated to support youth work previously run from the Bridge but now from the Church building, any excess expenditure being met from General funds.

Perrith Mission Academy has been set up to fund outreach work in the community using youth support from PMC

Chaplaincy fund is a grant designated for School chaplaincy purposes and will fund such resources.

Kids Alive fund is donations designated to be used by Kids Alive to purchase future resources

H Nicholson left a bequest to be used for alterations to the library area

Restricted funds

Bridge purchase fund represents numerous grants and donations to acquire and renovate the Bridge. This property has now been sold, and in accordance with Methodist Constitutional Practice and Discipline, proceeds have gone to Perrith Methodist Circuit.

Bridge equipment and new furniture funds represent grants and donations to equip and furnish the Bridge.

The balance reduced as these depreciated. These items were either scrapped or donated to other local charities. Lift installation fund represents grants received to install a lift in the church building in conjunction with provision of facilities for the disabled. The balance will reduce as this is depreciated.

The new kitchen and Sandgate room chairs funds represent donations towards the cost of these items. The balance will reduce as items are depreciated.

Eden Debt centre represents grants and donations received to support the work of the debt centre including the costs of employing a centre manager through PwC. Income will cover costs arising.

Benevolent fund represents monies received for use for benevolent purposes

J Dawson legacy received is to be used for outreach and youth work as requested in accordance with the bequest

Endowment funds

These are bequests received over the years which are invested with the Trustees for Methodist Church Purposes for use in accordance with the bequests received.

Reasons for transfer

The cost of the Bridge has been transferred to Perrith Methodist Circuit as proceeds from sale were credited there in accordance with Methodist Constitutional Practice and Discipline.

Penrith Methodist church

16. Analysis of Net Assets (between restricted and unrestricted funds)

Year to 31 August 2021

Unrestricted funds
Designated funds
Restricted funds
Endowment funds

Tangible fixed assets £	Invest- ments £	Other net assets £	Total £
14,975	39,354	162,448	216,777
		4,382	4,382
12,128		64,366	76,494
	9,925		9,925
27,103	49,279	231,196	307,578

Year to 31 August 2020

Unrestricted funds
Designated funds
Restricted funds
Endowment funds

69,258	38,686	199,551	307,495
		2,522	2,522
255,674		50,588	306,262
	9,887		9,887
324,932	48,573	252,661	626,166

CHURCH COUNCIL MEMBERSHIP (THE TRUSTEES).

MINISTER(S)

Rev T Cooke

CHURCH STEWARDS

Mrs P Coop

Mrs S Hulme

Mr K Jones

Mr S McNichol

Mr D Selby

Mr F Setters

Mr J Summers

Mr C Swift

Mr M Tebb Rogers

Mr D Watson

Mrs A Wicker

CHURCH SAFEGUARDING CO-ORDINATOR

Mrs A Birkett

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

Mr D Agus

Mr D Belford

Rev G Belford

Mrs T Cooke

Mr G Cozens

Mrs K Davidson

Mr D Pollitt

Mrs R Tate

Mrs L Watson

Mr A Wright

KEY LAY WORKERS

None

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer



Date

22/5/22

Name of Treasurer

Mrs Patricia Coop

37 Macadam Way, Penrith, Cumbria, CA11 9HG

Presentation to the Church Council for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were, presented to the Church Council at its meeting on
and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Tim Cooke

Date

22/5/22

22/5/22

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENRITH METHODIST CHURCH (the
'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Karen Rae FCCA DChA
Armstrong Watson Audit Limited
Carlisle

Penrith Methodist Church
Wordsworth Street
Penrith
Cumbria
CA11 7QY

Date: 1 April 2022

Please ask for: Karen Rae

Our Ref: 671/24/32629/NF/KAR

Your Ref:

T: 01228 690200

e: karen.rae@armstrongwatson.co.uk

Dear Sirs

During the course of the independent examination of your accounts for the year ending 31 August 2021, the following representations were made to us by the Trustees. Please read these representations carefully and if you agree with our understanding, please sign and return a copy of this letter to ourselves as confirmation of this.

Representation

- 1 You acknowledge as Trustees your responsibilities for preparing financial statements that give a true and fair view and for making accurate representations to ourselves as examiners.
- 2 You confirm that all accounting records had been made available to ourselves for the purpose of the independent examination and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all Trustees' meetings, have been made available to ourselves.
- 3 You confirm that at the balance sheet date the charity had no liabilities or provisions other than those recognised and no contingent liabilities other than those disclosed in the accounts.
- 4 You confirm that there have been no events since the balance sheet date which required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- 5 You confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees.
- 6 You confirm that you have disclosed to us all related party transactions relevant to the charity and that you are not aware of any further related party matters that require disclosure.

Fairview House
Victoria Place
Carlisle
Cumbria
CA1 1HP

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www.armstrongwatson.co.uk
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MyEstimate is a trading style of Armstrong Watson Financial Planning Limited.

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Armstrong Watson is a trading style of Armstrong Watson LLP. Armstrong Watson Audit Limited and Armstrong Watson Financial Planning Limited.

- 7 You confirm that the charity has not contracted for any capital expenditure other than as disclosed in the accounts.
- 8 You confirm you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the entry conducts its business and which are central to the entity's ability to conduct its business.
- 9 You acknowledge your responsibility for the design and implementation of internal controls to prevent and detect fraud. You confirm that you have disclosed to us the results of your own risk assessment that the financial statements may be misstated as a result of fraud.
- 10 You confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect of the financial statements. You also confirm that you are not aware of any allegations of fraud by former employees, regulators or others.
- 11 You confirm that in your opinion the charity's financial statements should be prepared on the going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs. You also confirm that the period that you have considered covers a minimum of 12 months from the date of this letter.
- 12 You confirm that you have disclosed in the trustees report a fair assessment of the likely impact and risks of coronavirus. We confirm we are satisfied that this will not impact the going concern basis for the charity.
- 13 You confirm that you believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

We should be grateful if you would kindly acknowledge your agreement with this letter by signing the duplicate where indicated and returning it to us.

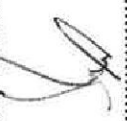
Yours faithfully

Armstrong Watson Audit Limited

Armstrong Watson Audit Limited

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection and supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.


.....
Trustee Patricia Cooper

On behalf of the Board of Trustees

Date 22/5/22

Party	Relationship	Nature of transaction
Rev D Milner	Minister	None
Rev T Cooke	Minister	None
Mrs P Coop	Church Steward	None
Mrs S Hulme	Church Steward	None
Mr K Jones	Church Steward	None
Mr S McNichol	Church Steward	None
Mr D Selby	Church Steward	None
Mr F Setters	Church Steward	None
Mr J Summers	Church Steward	None
Mr C Swift	Church Steward	None
Mr M Tebb Rogers	Church Steward	None
Mr D Watson	Church Steward	None
Mrs A Wicker	Church Steward	None

Penrith Methodist Church Admin

From: Patricia Coop <patriciacoop@icloud.com>
Sent: 06 April 2022 18:59
To: Penrith Methodist Church Admin
Cc: Tim Cooke
Subject: Fwd: David Milner deputising

Hi Sarah,

Please save this email as our authority for Rev Dave to deputise for Tim at the extraordinary meeting on 22nd May 2022

Thanks
Patricia

Sent from my iPad

Begin forwarded message:

From: tim.cooke@methodist.org.uk
Date: 6 April 2022 at 18:01:51 BST
To: Patricia Coop <patriciacoop@icloud.com>
Subject: **David Milner deputising**

Hi Patricia,

I hereby officially appoint Rev. David Milner to act as deputy chair for Extraordinary Church Council meeting in May to agree the 2021 accounts.

Thanks

Tim

