

**ALL SAINTS' CHURCH - FOUR OAKS**

**FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31st DECEMBER 2024**

<b><u>INCUMBENT:</u></b>	<b>Rev Leanne Carr</b>	<b>26 All Saints Drive Four Oaks Sutton Coldfield B74 4AG</b>
<b><u>BANKERS:</u></b>	<b>(CHURCH)</b>	<b>H.S.B.C. BANK P.L.C. 114 High Street Stourbridge DY8 1DZ</b>
	<b>(CENTRE)</b>	<b>H.S.B.C. BANK P.L.C. 67 The Parade Sutton Coldfield B72 1PD</b>
<b><u>INDEPENDENT EXAMINER</u></b>	<b>Stephen Hendy</b>	<b>Data Developments (UK) Limited First Floor The Chubb Building Fryer Street Wolverhampton WV1 1HT</b>

**Registered Charity Number: 1127355**

**CONTENTS**

<b>Item</b>	<b>Page No.</b>
Annual Report	3
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Accounting Policies	15
Notes to the Financial Statements	18

## **ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD**

### **ANNUAL REPORT 2024**

#### **AIM AND PURPOSES**

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our incumbent, the Reverend Leanne Carr is Oversight Minister of All Saints and our neighbouring parish, St James', Hill. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which are occupied under licence by the Scout and Guide groups affiliated to All Saints, together with the Curate's House at 2 Knightsbridge Close.

#### **OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to share our worship and to become part of the parish community at All Saints. The aim is to offer services to involve the many groups that live within our local area. Our worship, both in formal services and more relaxed activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also co-ordinates our mission work, both within the parish and further afield. There are currently two sub-committees which report to the PCC. These are the Children and Families committee which focuses on the inclusion of young people within the All Saints' family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. For the early part of the year there was a Church Centre committee which supervised the Centre staff and oversaw the operation of the Centre generally. The PCC is currently in the process of re-organising the operation of the Centre. There is also a Pastoral team which assists with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the incumbent. It is likely that the structure and function of PCC sub-committees will be reviewed by the Vicar in the coming months.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The latest inspection of the Church was held in August 2024, and confirmed that the building has been well maintained in the past. The minor maintenance works recommended will be completed in the coming months.

Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically, and insurance arrangements regularly updated.

As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy, a Risk policy and policies for responding to Domestic Abuse, Lone Workers, Employment of Ex-offenders and Whistle-blowers. All policies are reviewed and updated annually.

Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

## **ACHIEVEMENTS AND PERFORMANCE**

The parish continued to benefit from the assistance given by the Rev'd Roger Sheppard until he retired from ministry late in the year. We are very grateful for his contribution to the life of All Saints for many years. In September we welcomed the Rev'd Simon Cocks as Associate Priest for All Saints and St James', and he is proving a valuable member of the leadership team. We are also grateful to the lay members of our congregation who assisted with All Age and Messy Church services early in the year, and who provide ministry in our local schools.

### **Worship, Music and Discipleship**

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year, that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2022, the Electoral Roll was updated prior to the 2024 Annual Parochial Church Meeting (APCM) held in April and listed 105 members (111 members in April 2023).

Following the introduction of Zoom services during the pandemic lockdowns, hybrid Sunday morning services held in church but also available on Zoom have generally been continued throughout the year. Other services are made available on Zoom where possible. The purchase of upgraded audio-visual equipment for the church continues to be investigated, in order to provide the best possible experience for church members both in church and at home.

Wednesday morning services, normally a Communion service, have continued to be popular, and provide a quieter more reflective experience. We have been pleased to welcome several members of St James church to these services. A wider range of services, including midday prayers at St James' and evening prayer at All Saints are being introduced in 2025.

Monthly Messy Church services have continued on the second Saturday of the month throughout 2024, with a good number of families attending on a regular basis and new families joining most months. The sessions comprise several themed activities in the Centre, followed by a short worship time in church, then tea back in the Centre. We have benefitted from a regular helper from St James, and several members of our congregation help with food and activities. All are welcome to join these services, with or without youngsters. On Good Friday a Messy Easter Breakfast was attended by several Messy Church families as well as members of our regular Sunday congregation, followed by the Walk of Witness to Mere Green to attend the ecumenical service outside St James'. Messy Church families were also invited to the patronal festival brunch. PCC continues to look for ways of strengthening the connection between Messy Church families and the Sunday and Wednesday congregations.

A weekly Lent course was held at St James', daily services were available at All Saints in Holy Week and a sunrise service was held at All Saints on Easter Day followed by breakfast.

The Mothering Sunday parade service was a non-Eucharistic all-age service, led by Sally and Sharon. We also welcomed members of the uniformed organisations to parade services to celebrate the Harvest Festival and Remembrance Sunday.

An All Souls service was held on the evening of 3rd November, and earlier that day we celebrated All Saints' Day with a Patronal brunch.

The busy Christmas season included visits from the local primary schools who held their carol services in church, and a popular Christingle service on Christmas Eve. Building on the success of previous years' events, the Christmas tree festival was held over 3 days the week before Christmas and was enjoyed by many members of the local community. Holy Communion services were provided at All Saints both on Christmas Eve at "midnight" and on Christmas morning.

We have been without a Director of Music throughout the year, so we have welcomed several different organists to provide music for our services, including our Advent carol service on 1st December, when we joined by the choir of St James'. A Christmas carol service led jointly by the All Saints and St James' choirs was held at St James' on 15th December.

The important funeral ministry continued, with 4 funerals in church. There were also 6 baptisms in church.

### **Mission, Outreach and Communication**

The principal outreach organisations affiliated to All Saints are the long established Mothers' Union branch which provides fellowship for members while doing valuable work locally and worldwide, the scout and guide groups which continued to provide a full range of meetings and physical activities throughout the year, and Little Seedlings stay and play group for pre-school children which is so popular that it is full to capacity most weeks. Several of the Little Seedlings families have joined Messy Church or other All Saints activities.

A weekly Knit and Natter group provides fellowship for several of our church members and friends from St James'.

Following the success of last year's summer party, a repeat event was held on the 13th July. The party ran throughout the afternoon and evening and was attended by around 100 people. There was a delicious barbecue, and performances by a wide range of talented musicians, as well as games and stalls. Although intended primarily as a community event, the profit was greater than last year. Thanks are due to the Fun Guys for their organisation, and plans are already being made for an even bigger and better party in July 2025.

Louise Richmond organised a Posada again this year during Advent, which is a lovely way to prepare for Christmas and much valued by families from Messy Church and Little Seedlings and other church members who took part.

The Christmas tree festival in church gave another opportunity for All Saints to engage with the local community, and useful charitable donations were also received. In addition to 25 beautifully decorated trees to admire in the church and centre, visitors were entertained by choirs from local schools and could enjoy delicious refreshments. Children were able to pay a visit to Santa's grotto, and take part in plenty of other family friendly activities in the Centre.

Although we do not have the resources to deliver Christmas cards to all residents of the parish, a card giving details of Christmas activities at All Saints was produced and made available to church members and Centre users, and local school children received an electronic version.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. Although we have not held a significant fundraising event such as the pre-pandemic Christmas market, various smaller social and community events have made some contribution to our charitable giving. We continue to sponsor a child, currently Million from Ethiopia, through the World Vision charity, as we have done for many years.

David East acts as Eco Champion for All Saints, and with his guidance All Saints is now working towards the Silver award.

The Church Centre provides a valuable community resource for a large variety of local organisations, and the staff work hard to promote innovative activities.

Consideration continues to be given to how the Church Centre can be best used for mission purposes.

The monthly parish magazine has been produced in house throughout 2024, and work is continuing to develop the church website and social media.

## **Deanery Synod**

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. In 2024 there were three meetings, with a wide variety of subjects being discussed. A Deanery Synod report will accompany this annual report.

## **Church Centre**

We are fortunate to have our excellent and well-maintained Church Centre building, which has always been very well used, both by church groups and paying clients. We also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients.

The Centre committee and PCC oversee the Centre staff, all of whom contribute to ensuring that the Centre provides a useful community resource and extends the mission of the church.

A Church Centre report is attached to this annual report.

## **Pastoral Care**

Members of the team assist the clergy in visiting the sick, frail and bereaved in the parish, and Home Communion is also offered to those who request it.

## **Churches Together in Four Oaks**

All Saints has a representative on the committee of Churches Together in Four Oaks. As in previous years, the principal event in 2024 was the well-attended outdoor Good Friday service in Mere Green, with live music again proving popular. Members of several churches sang carols outside Marks and Spencer on 14th December, and Sacred Heart hosted a joint carol service on 29th December. It is planned to resume joint services in 2025, the first having been arranged for January.

## **Conclusion**

It is recognized that we are very fortunate in having well-maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.

The PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we express our sincere appreciation to all who have supported All Saints during the year, whether financially or in many other ways.

## **FINANCIAL REVIEW**

The combined accounts for All Saints in 2024 showed deficits of (£26,852) for the Church and (£2,592) for the Centre, a total of (£29,444). It should be noted that £20,000 of the Church deficit are in part due to funding costs for the Church Centre including the Roof repairs, Maintenance and Management fees. Comments relating to the Centre are included later in this report and the details given below relate only to the Church.

Unfortunately, last year it was anticipated that we would probably be facing a further reduction in the level of stewardship/collections income during 2024. Sadly, this has proved to be the case as we saw a reduction of £3,926, while the tax recovery from gift aided contributions remained a similar value.

The Church successfully applied to the Birmingham City Council Warm Welcome Grant scheme, where the Church Centre has been registered as a warm space open to anyone in the community. This year the scheme has provided the church with £7,000 in grant funding, to help facilitate this service.

The main items of expenditure were the repair and improvement to the technical equipment used for the Zoom congregation services. This was carried out in June, at a cost of £990. In August, the Quinquennial Inspection revealed a leak in the roof at the north east corner of the church. This was repaired in September at a cost of £850. In January a repair to the folding doors on the organ door was made at a cost of £290. There were also two visits during the year from the organ tuner, at a cost of £456 per visit. There was some increase in Gas expenditure which was found to be due to a fault with the boiler system. This was repaired in early 2025 and hopefully will help reduce the costs going forward.

In July 2024, the PCC recruited a part time Parish Administrator with an annual salary of £14,560. As part of this employment, we have set up a new payroll system with the Birmingham Diocese Board of Finance, which incurred initial set-up fees and has monthly payroll fees and pension costs. Our Cleaner, the other existing employee, was also moved to the new payroll system and while there were some initial delays, it is hoped this new system will reduce payroll administrative duties for the PCC.

What was our former Curate's house (2 Knightsbridge Close) continues to represent a particularly useful investment which produced a rental income of £16,950 during 2024, although this was partially offset by expenditure of £5,049. There was a change of tenancy during the year, with new tenants moving into the Curate's House in October on a rental of £1,650 per month. To suit their personal circumstances, we received an amount in advance of £16,068, which included rent, less agent's charges, for the 12 months ended September 2025. The actual rent and charges for October/December were taken into the accounts for 2024, and the remaining £12,604 covering rent and charges for the period January/ September 2025 was held as Deferred Income over the year end. This latter amount will be taken into the accounts on a monthly basis, over the first nine months of the new year.

In 2024 with additional administration costs, we found it necessary to reduce our Common Fund liability to the Diocese, to £50,000 which was paid in full. The PCC have committed to paying a total of £56,000 for the Common Fund in 2025.

A sum of £3,731 was donated to missions and charities.



## **CENTRE REPORT**

The Church Centre continues to serve the Church and the local community as a popular place for Church and community activities. It has been good to see, in 2024, diverse community and Church groups continuing to use the building for various activities. Highlights among many include the monthly Food and Friends, Knit and Natter, the Sikh's of Sutton Coldfield, yoga, Tai Chi, martial arts groups, the bridge club.

We have declared ourselves a Warm Welcome Space offering a cup of coffee or tea and a chat to anyone passing who has a need for warmth.

There have been a number of staff changes since last year's report to the APCM and we are in a period of transition while we settle on the best form of management to take the Centre forward. Nevertheless, hard work and effort have gone into encouraging new groups and running the Centre as efficiently as possible over the last twelve months. It is envisaged that a greater use of social media and the promotion of events at the Centre will be a focus of attention for the future.

Nevertheless, the hard work of the office staff and casual staff continues to promote a pleasant and friendly atmosphere and is acknowledged by many who visit the Centre.

Children's birthday parties continue to be popular giving the opportunity for families to be made aware of Messy Church and Little Seedlings. There have been some changes to the ethos of the Centre including a freeing up of what is permitted on Sundays, once worship in Church is finished, admittedly to reflect our more secular society (not agreed to by everyone it is accepted) in which the Centre has to compete. This has resulted in more interest in the Centre over weekends which hopefully will result in more revenue and the Centre returning to being self-sufficient financially and being able to contribute to the Church as a whole.

The continued financial situation, however, continues to present difficulties. In 2024 running costs increased which are unavoidable given the importance of maintaining the Centre and its appearance to attract customers. Almost every aspect of serving and maintenance increased in price over the last year and there were the usual increases in staff costs given the annual rise in the National Living Wage. This has resulted in the Centre sustaining a loss over the year of £2,592. However, the reserves remain healthy.

The Community Buildings, in All Saints' Drive, used primarily by all the uniformed groups, (but are managed by and included in the finances of the Centre), continue to be self-financing. There has been an increase in their usage by outside groups, and the increased income from this has helped reduce the cost of using the building for the uniformed groups.

We are confident that the financial situation of the Centre will improve and the buildings will continue to serve the Church and community and they will continue to work together with All Saints' Church in its mission.



## **INVESTMENT POLICY AND POWERS**

All investments are agreed by the Trustees and have regard to the Charity Commission guidance in relation to charity investment policy.

## **RISK POLICY**

During the year, significant risks to which the PCC may be exposed have been identified and documented to ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk was considered under five principal categories (Governance, Operational, Financial, Regulatory and External).

## **RESERVES POLICY**

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs being required to the building, and enhancing and equipping to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2024 figures amounts to £106,487. Current free reserves amount to £260,633, whilst as at 31<sup>st</sup> December 2024 there is a shortfall of £45,854, this does not take into account other available investments.

This policy has remained the same for a few years and it may well need to be reviewed in due course.

## **PLANS FOR FUTURE PERIODS**

It remains important for the PCC to continue making a full Common Fund contribution. However as indicated in our Financial Review on Page 7 we have unfortunately found it necessary to reduce this amount from £60,000 to £50,000 in 2024. In 2025 we have committed to paying a Common Fund Contribution of £56,000. We continue to make our Sunday Service available on zoom for those unable to get to church. However we are still investigating the possibility of updating our existing audio visual equipment as we can encounter problems at times.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (the Vicar if in post), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met eleven times during 2024, with an average attendance of 77%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary. In the past there were also sub-committees for Worship, Music and Discipleship, and for Mission, Outreach and Communication, and it is anticipated that the structure and responsibilities of PCC sub-committees will be reviewed in the coming months.

### **Standing Committee**

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

### **Church Centre committee**

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre manager.

### **Pastoral Team**

Members of the team assist the clergy in the pastoral care of church members.

### **Children's and Families' committee**

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

### **Charities committee**

This recommends to the PCC how charity monies should be distributed to missions and charities.

**ADMINISTRATIVE INFORMATION**

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

**Address:** All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

**Incumbent:** The Reverend Leanne Carr

**Associate Priest:** The Reverend Simon Cocks, with effect from 30th September 2024

The Parochial Church Council is a body corporate established by the Church of England, and operates under the PCC Powers Measure 1956 and Church Representation Rules 2020 as amended. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2024 the following served as members of the PCC:

Incumbent	The Rev'd Leanne Carr	(Chair)
Associate Priest	The Rev'd Simon Cocks	(from 30th September 2024)
Church Wardens	Mrs Louise Richmond	
	Mr Geoff Meeson	(from 5th May 2024)
Elected members	Mr John Blundell	(to 5th May 2024, Treasurer)
	Mrs Sally Cox	
	Mrs Rosamund Douglas	(Secretary)
	Mr David East	
	Mrs Pat Farrow	(from 15th May 2024)
	Mr Rob Gibson	(to 25th November 2024, Deputy Warden)
	Mr Christopher Hurley	
	Mr Ian Kent	(to 5th May 2024)
	Mrs Linda Lewis	(Centre Secretary)
	Mr David Phillips	
	Mrs Dorothy Russell	(to July 2024, Centre Treasurer)
	Mrs Sharon Saunders	(to 4th November 2024)
	Mrs Valerie Timmins	(Vice Chair)
Deanery Synod	Mrs Jennifer Blundell	
	Mrs Christine Jelley	
	Mr Derek Limbert	(dec'd 23rd May 2024)

Approved by the Parochial Church Council on

21st MAY 2025

and signed on its behalf by

Leanne Carr

Rev'd Leanne Carr, Chair

## **Independent Examiner's report**

**Accounts for the year ended 31<sup>st</sup> December 2024**

### **Respective responsibilities of the Trustees and the examiner**

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 24<sup>th</sup> April 2025

Signed:



Stephen Hendy

Data Developments, First Floor, the Chubb Buildings, Fryer Street, Wolverhampton, WV1 1HT

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
£	£	£	£	£

**Income & Endowments from:**

Donations and Legacies (1a)	52,193	-	-	52,193	54,589
Activities for Generating Funds (1b)	691	614	-	1,305	1,791
Income from Church Activities (1c)	87,282	-	-	87,282	92,174
Other Income (1d)	24,676	-	-	24,676	20,025
Income from Investments (1e)	17,671	404	-	18,075	16,803
<b>Total Income</b>	<b>182,513</b>	<b>1,018</b>	<b>-</b>	<b>183,531</b>	<b>185,382</b>

**Expenditure on:**

Church Activities (2a)	205,754	7,066	-	212,820	196,884
Raising Funds (2b)	155	-	-	155	-
<b>Total Expenditure</b>	<b>205,909</b>	<b>7,066</b>	<b>-</b>	<b>212,975</b>	<b>196,884</b>
<b>Net Income/Expenditure</b>	<b>(23,396)</b>	<b>(6,048)</b>	<b>-</b>	<b>(29,444)</b>	<b>(11,502)</b>
Unrealised Gains - Properties	456,594	-	-	456,594	-
- Shares	5,448	-	-	5,448	20,467
<b>Net Movement of Funds</b>	<b>438,646</b>	<b>(6,048)</b>	<b>-</b>	<b>432,598</b>	<b>8,965</b>
Transfers	888	(888)	-	-	-
	<b>439,534</b>	<b>(6,936)</b>	<b>-</b>	<b>432,598</b>	<b>8,965</b>

**Reconciliation of funds:**

Total funds brought forward	2,521,007	9,731	-	<b>2,530,738</b>	2,521,773
<b>Total funds carried forward</b>	<b>2,960,541</b>	<b>2,795</b>	<b>-</b>	<b>2,963,336</b>	<b>2,530,738</b>

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**  
**BALANCE SHEET AT 31 DECEMBER 2024**

Note	2024	2023	2024	2023
	£	£	£	£

**Fixed Assets**

Tangible Fixed Assets	4a	-	-	2,456,432	1,999,838
Investment Assets	4b	-	-	243,475	238,027
<b>Total Fixed Assets</b>		-	-	<b>2,699,907</b>	<b>2,237,865</b>

**Current Assets**

Bar Stock		1,190	1,402	-	-
Debtors	6	8,446	6,323	-	-
Cash at Bank & in hand (incl. deposits with the Central Board of Finance of C. of E.	7	279,788	292,525	-	-
Less Liabilities - Amounts falling due within on year	8	(25,995)	(7,377)	-	-
<b>Net Current Assets</b>				<b>263,429</b>	<b>292,873</b>

<b>Net Assets</b>				<b>2,963,336</b>	<b>2,530,738</b>
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**Funds of the Charity**

Unrestricted	-	-	-	2,960,541	2,521,007
Restricted	-	-	-	2,795	9,731
				<b>2,963,336</b>	<b>2,530,738</b>

Approved by the Parochial Church Council on:

21st MAY 2025

Rev'd Leanne Carr

*Leanne*

Chair

Mrs Louise Richmond

*Louise Richmond*

Churchwarden



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS**  
**AT 31 DECEMBER 2024**

**Accounting Policies**

**Basis of preparation**

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and properties which are valued at the figure used by Ecclesiastical Insurance as indicated and the professional valuation of the Curate's House.

**Going Concern**

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget is in the process of being prepared for 2025. On this basis the PCC has presented the accounts on a going concern basis.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

**Income**

**Donations & Legacies, Charitable Activities**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

**Other Income**

Hiring income from letting the Church Centre is recognised when the hire is due.



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS**  
**AT 31 DECEMBER 2024**

**Accounting Policies continued**

**Income from Investments**

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

**Gains and losses on Investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at year end.

**Expenditure**

**Donations**

Grants and donations are accounted for when paid over.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when due, as are any other items of expenditure.

**Fixed Assets**

**Properties and movable church furnishings**

As previously stated, properties have been valued at figures assessed by Ecclesiastical Insurance or professional valuers, although depreciation has not been charged in agreement with the Diocese.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

**Other fixtures, fittings, and office equipment**

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are valued at market value and revalued at the end of the year.

**Stocks**

Stocks are valued at the lower of the cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**Debtors**

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS**  
**AT 31 DECEMBER 2024**

**Accounting Policies continued**

**Cash and cash equivalents**

Cash at bank and in hand and short-term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds and, until 20th June 2022 Julian Hodge (Bankers), when this account was closed on their withdrawal from the business sector.

**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**Financial Instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

**Employee benefits - pensions**

A defined contribution scheme is operated. The costs of post-employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

**Accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The PCC carefully consider what level of professional support should be obtained in making these estimates and judgements and the cost of this in terms of the value it would bring to potentially interested parties and in carefully undertaking their duty in relation to charitable activities.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**

**AT 31 DECEMBER 2024**

**Notes to the accounts**

<b>Unrestricted Funds</b>	<b>Restricted Funds</b>		<b>Endowment Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>

**INCOME AND ENDOWMENTS FROM:**

**(1a) Donations and legacies**

Envelopes incl. weekly payments under Gift Aid	5,498	-	-	5,498	7,611
Annual, Quarterly & Monthly payments under Gift Aid	32,168	-	-	32,168	34,202
Income Tax recovered	9,732	-	-	9,732	9,915
Collections (Open Plate)	1,795	-	-	1,795	1,574
Sundry Donations	3,000	-	-	3,000	1,287
<b>Total 2024</b>	<b>52,193</b>	<b>-</b>	<b>-</b>	<b>52,193</b>	<b>-</b>

<b>Total 2023</b>	<b>54,589</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,589</b>
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**(1b) Activities for Generating Funds**

Collections for Charitable Purposes	-	614	-	614	1,154
Sale of Goods	391	-	-	391	137
Magazine Advertisements	300	-	-	300	500
<b>Total 2024</b>	<b>691</b>	<b>614</b>	<b>-</b>	<b>1,305</b>	<b>-</b>

<b>Total 2023</b>	<b>637</b>	<b>1,154</b>	<b>-</b>	<b>-</b>	<b>1,791</b>
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**(1c) Income from Church Activities**

Fees (Weddings & Funerals)	613	-	-	613	1,177
Flower Guild (Fees & Donations)	150	-	-	150	285
Social Events	1,913	-	-	1,913	4,079
Magazine Sales	356	-	-	356	356

**Church Centre:**

Hire of Hall / Community Buildings	59,664	-	-	59,664	64,451
Bar Sales	11,749	-	-	11,749	9,127
Misc. Income	2,519	-	-	2,519	3,408
Service Charge	4,000	-	-	4,000	5,446
Interest	1,765	-	-	1,765	2,103
Donations	1,154	-	-	1,154	1,742
Fundraising Events	3,399	-	-	3,399	-
<b>Total 2024</b>	<b>87,282</b>	<b>-</b>	<b>-</b>	<b>87,282</b>	<b>-</b>

<b>Total 2023</b>	<b>92,174</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,174</b>
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**(1d) Other Income**

Curate's House Rent	16,950	-		-	16,950	18,650
<b>VAT Recoverable:</b>						
Maintenance	303	-		-	303	875
Government Grant Income (Church)	7,000	-		-	7,000	
Sundry Income	423	-		-	423	500
<b>Total 2024</b>	<b>24,676</b>	<b>-</b>		<b>-</b>	<b>24,676</b>	<b>-</b>

<i>Total 2023</i>	<i>20,025</i>	<i>-</i>		<i>-</i>	<i>-</i>	<i>20,025</i>
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**(1e) Income from Investments**

Dividends and interest	17,671	404		-	18,075	16,803
<b>Total 2024</b>	<b>17,671</b>	<b>404</b>		<b>-</b>	<b>18,075</b>	<b>-</b>

<i>Total 2023</i>	<i>16,319</i>	<i>484</i>		<i>-</i>	<i>-</i>	<i>16,803</i>
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<b>Total Income 2024</b>	<b>182,513</b>	<b>1,018</b>		<b>-</b>	<b>183,531</b>	<b>-</b>
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<i>Total Income 2023</i>	<i>183,744</i>	<i>1,638</i>		<i>-</i>	<i>-</i>	<i>185,382</i>
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**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**

**AT 31 DECEMBER 2024**

**Notes to the accounts continued**

<b>Unrestricted Funds</b>	<b>Restricted Funds</b>		<b>Endowment Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>

**EXPENDITURE ON:**

**(2a) Church Activities/Missionary & Charity Giving:**

**(i) Missionary Societies**

U.S.P.G.	-	-	-	-	150
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**(ii) Relief & Development Agencies**

British Red Cross Afghanistan Appeal	-	-	-	-	150
Christian Aid	-	-	-	-	200
Christian Blind Mission	-	-	-	-	150
Diocese - Malawi Fund	250	-	-	250	250
Doctors Without Borders	250	-	-	250	-
Dr. Grahams Homes, Kalimpong, India	250	-	-	250	-
Embrace The Middle East	-	-	-	-	150
Mary's Meals	250	-	-	250	150
Practical Action	250	-	-	250	150
Tearfund	540	-	-	540	-
Water Aid	-	-	-	-	150
World Animal Protection	100	-	-	100	-
Worldvision	312	-	-	312	312

**(iii) Home Missions & Other Church Societies**

A Rocha UK	125	-	-	125	-
Children's Society	-	259	-	259	425

**(iv) Secular Charities**

Acorns Hospice	250	-	-	250	275
Age UK	-	-	-	-	150
Camphill Village Trust	-	-	-	-	150
Community Heartbeat Trust	-	-	-	-	175
Disaster Emergency Committee	-	-	-	-	-
-Turkey Appeal	-	-	-	-	701
Poppy Appeal	20	200	-	220	-
R.N.L.I.	200	-	-	200	-
S.C.O.P.E. (Disability Charity)	-	-	-	-	200
Shelter	-	-	-	-	150
SIFA Fireside	-	150	-	150	-
St Giles Hospice	-	-	-	-	250
Warwickshire & Solihull Blood Bikes	125	-	-	125	-
West Midlands Air Ambulance	200	-	-	200	150

<b>Sub Total</b>	<b>3,122</b>	<b>609</b>	<b>-</b>	<b>3,731</b>	<b>4,438</b>
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**Sundry Expenditure:**

<b>Carried Forward</b>	<b>3,122</b>	<b>609</b>	<b>-</b>	<b>-</b>	<b>3,731</b>	<b>4,438</b>
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**Ministry:**

Diocese Common Fund	50,000	-	-	-	50,000	60,000
Clergy Travel Expenses	144	-	-	-	144	-
Vicarage Expenditure	820	-	-	-	820	431
Curate's House Expenditure	5,049	-	-	-	5,049	6,271
Church Music	2,790	-	-	-	2,790	2,727
Church Running Expenses & Maintenance (inc. Organ)	17,512	1,202	-	-	18,714	20,184
Church Grounds	2,995	-	-	-	2,995	3,690
Upkeep of Services	910	-	-	-	910	1,004
Sundries	1,288	-	-	-	1,288	738
Magazine Expenses	476	-	-	-	476	524
Support Costs (inc. Training & Mission)	108	-	-	-	108	-
Books/Other Materials	180	-	-	-	180	136
Flower Guild (Flowers & Materials)	237	-	-	-	237	353
Hospitality	118	-	-	-	118	177
Children's/Young People Activities	874	-	-	-	874	1,046
Admin/Prof. Fees (Church only see Centre below)	2,967	-	-	-	2,967	2,281
Social Events	833	-	-	-	833	2,261
Equip/Repairs/Grounds	1,115	-	-	-	1,115	-
Vestments	-	5,255	-	-	5,255	-
Balance of shared expenses with St James' Church	388	-	-	-	388	-
Parish Administrator (from 07/24)	5,686	-	-	-	5,686	-

Church Centre Repairs & Maintenance	14,046	-	-	-	14,046	-
Centre Management Fee	6,000	-	-	-	6,000	-

**Church Centre:**

<b>Bar Stock:</b>						
Opening	-	-	-	-	-	1,120
Closing	223	-	-	-	223	(1,335)
<b>Vending Machine Stock:</b>						
Opening	-	-	-	-	-	-
Closing	(12)	-	-	-	(12)	(67)
Salaries/Bar Staff Wages	28,383	-	-	-	28,383	31,557
Equip/Repairs/Grounds	7,641	-	-	-	7,641	11,826
Running Expenses	34,014	-	-	-	34,014	32,546
Bar Expenditure	3,973	-	-	-	3,973	3,904
Admin/Prof. Fees	7,038	-	-	-	7,038	5,846
VAT PE Annual Adjustment written off	2,792	-	-	-	2,792	5,226
Centre Fundraising Events	2,130	-	-	-	2,130	-
Other Expend. Community Buildings	1,914	-	-	-	1,914	-
<b>Total of Church Activities/Missionary &amp; Charity Giving 2024</b>	<b>205,754</b>	<b>7,066</b>	<b>-</b>	<b>-</b>	<b>212,820</b>	<b>-</b>

<b>Total 2023</b>	<b>195,617</b>	<b>1,267</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>196,884</b>
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**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**

**AT 31 DECEMBER 2024**

**Notes to the accounts continued**

<u>Unrestricted</u>	<u>Restricted</u>		<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>2024</u>	<u>2023</u>
£	£		£	£	£

**(2b) Raising Funds**

Sale of Goods	155	-	-	155	-
<b>Total of Raising Funds 2024</b>	<b>155</b>	<b>-</b>	<b>-</b>	<b>155</b>	<b>-</b>

<b>TOTAL EXPENDITURE 2024</b>	<b>205,909</b>	<b>7,066</b>	<b>-</b>	<b>212,975</b>	<b>-</b>
<u>Total Expenditure 2023</u>	<u>195,617</u>	<u>1,267</u>	<u>-</u>	<u>-</u>	<u>196,884</u>

**(3) Staff Costs**

	<u>2024</u>	<u>2023</u>
Wages/Salaries	<b>37,945</b>	33,375
Nat. Insurance Costs	N/A	N/A
Pension Costs	<b>669</b>	663
Freelance Fees	<b>660</b>	3,145
<b>Total</b>	<b>39,274</b>	<b>37,183</b>

During this period the PCC employed 2 Centre Managers, a Parish Administrator, Bar Steward/Staff and Cleaner. The number of staff employed at the end of the year was 7. No employees received employment benefits (excluding pension costs) of more than £60k.

In the absence of a Director of Music, freelance organists were used.

The PCC members are the key management personnel. Trustee, Rob Gibson, was contracted temporarily to manage the Church Centre between Oct - Dec 2024 and received a remuneration of £6,000. Due to other work commitments, he has since left the PCC and is no longer a trustee.

Insurance includes Trustee and church council indemnity cover and there is no separate premium for this. No claims have been made under this policy.

**(4a) Fixed Assets for use by the PCC**

Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre, Belwell Lane, Four Oaks, Sutton Coldfield		All Saints' Community Buildings, All Saints Drive, Four Oaks, Sutton Coldfield	<b>Total</b>
	(i)	(ii)		(iii)	
Book Value at 31.12.2023	249,950	1,074,493		675,395	1,999,838
Increased Valuation	N/A	203,907		252,687	456,594
Book Value at 31.12.2024	249,950	1,278,400		928,082	2,456,432

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J.Abbott FRICS of Hollier Browne, 3 March 2009. Buildings currently insured for £461,836. There was a change of tenancy with this property in Oct 2024 which delayed the revaluation. A new valuation is due to be carried out in early 2025.

(ii) The insurance valuation of the Church Centre Building has continued to be used for valuation purposes. However it should be noted that the property, which was constructed adjacent to the Church in 1973 as a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Insurance under their review in 2024 at £1,360,000 although we are advised that a reduction of 6% (£81,600) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.



(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Insurance in 2024 at £987,321 and the 6% reduction (£59,239) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values.

<b>(4b) Investments in the Central Board of Finance Investment Fund</b>	<b>(Market Value as 31 December)</b>	<b>2024</b>	<b>2023</b>
1,368 shares (Original Cost £2,987)		31,632	30,924
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curate's House Fund		26,953	26,350
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014		88,613	86,630
4,049.75 shares (Original cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		93,641	91,546
114.02 shares (Original Cost £2,492) Registered in the name of Luncheon Club. Purchased April 2022		2,636	2,577
		<b>243,475</b>	<b>238,027</b>
<b>Market value at beginning of year</b>		<b>238,027</b>	<b>217,560</b>
Shares purchased during year		-	-
		238,027	217,560
Un-realised gain on investment assets		5,448	20,467
<b>Market Value at end of year</b>		<b>243,475</b>	<b>238,027</b>

<u>Unrestricted Funds</u>	<u>Restricted Funds</u>		<u>Endowment Funds</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
£	£		£	£	£

#### **(5) Analysis of Net Assets by Fund**

Assets:						
Properties	2,456,432	-	-	2,456,432	1,999,838	
Investments	243,475	-	-	243,475	238,027	
Current Assets (Inc. Debtors, Stock, Bank/CBF Accounts and Cash in hand)	286,629	2,795	-	289,424	300,250	
Current Liabilities	(25,995)		-	(25,995)	(7,377)	
<b>Fund Balances</b>	<b>2,960,541</b>	<b>2,795</b>	<b>-</b>	<b>2,963,336</b>	<b>2,530,738</b>	

#### **(6) Debtors**

Goods & Services	-	-	-	-	560	
Prepayments & Accrued Income	4,625	-	-	4,625	5,763	
Other Debtors	3,821	-	-	3,821	-	
	<b>8,446</b>	<b>-</b>	<b>-</b>	<b>8,446</b>	<b>6,323</b>	

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD****AT 31 DECEMBER 2024****Notes to the accounts continued**

<b>Unrestricted</b>	<b>Restricted</b>		<b>Endowment</b>	<b>Total Funds</b>	<b>Total Funds</b>
<b>Funds</b>	<b>Funds</b>		<b>Funds</b>	<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>

**(7) Cash at Bank & Other Deposits**

Current Account	12,110	-	-	12,110	6,694
Savings Account	56	-	-	56	1,645
Cash Float Re: Curate's House held by Agents	110	-	-	110	110
Church Centre: Bank Accounts incl. Cash	9,901	-	-	9,901	7,938

**Deposits with the Central Board of Finance of C of E**

Church Centre Reserve Funds	31,368	-	-	31,368	35,062
Community Building Reserve Fund	11,044	-	-	11,044	10,386
Fabric Fund	8,563	-	-	8,563	8,143
Curate's House Fund	20,762	-	-	20,762	25,186
Flower Guild	696	-	-	696	729
Organ Fund (for expenditure relating to the organ)	-	289	-	289	2,285
Part Sale Proceeds of Old Vicarage	127,200	-	-	127,200	133,400
C.D.Smalley Legacy (for vestments)	-	2,506	-	2,506	7,446
Miss M. Brancker Legacy	50,408	-	-	50,408	47,940
Mrs C. A. Elson Legacy	1,163	-	-	1,163	1,106
Mrs D. Blake Legacy	-	-	-	-	1,090
Dr B.M. Chapman Legacy	3,424	-	-	3,424	3,256
Luncheon Club	188	-	-	188	109
	<b>276,993</b>	<b>2,795</b>	<b>-</b>	<b>279,788</b>	<b>292,525</b>

**(8) Liabilities: Amounts falling due within one year**

Accruals and Deferred Income	19,084	-	-	19,084	2,306
Goods & Services	6,293	-	-	6,293	4,594
Taxation and social security	553	-	-	553	303
Other Creditors	65	-	-	65	174
	<b>25,995</b>	<b>-</b>	<b>-</b>	<b>25,995</b>	<b>7,377</b>

**(9) Commitments**

Operating lease commitments relating to a photocopier are:

Due by end of lease (Sep 2026)	273	-	-	273	1,359
<b>Total</b>	<b>273</b>	<b>-</b>	<b>-</b>	<b>273</b>	<b>1,359</b>

**(10) Missions & Charities**

Following completion of the accounts the PCC agreed that £2,000 be made available for distribution to Missions and Charities. Allocation of these funds will be made during the early part of 2025.

**(11) Related Party Transactions**

The Church Centre paid Professional fees totalling £2,175 to Mrs V.M. Wardell (daughter of a PCC member) for bookkeeping and consultancy work.