

ALL SAINTS' CHURCH - FOUR OAKS

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31st DECEMBER 2022

INCUMBENT:

In vacancy

BANKERS:

(CHURCH)

**H.S.B.C. BANK P.L.C.
1 Great Cornbow
Halesowen
B63 3AD**

(CENTRE)

**H.S.B.C. BANK P.L.C.
67 The Parade
Sutton Coldfield
B72 1PD**

INDEPENDENT EXAMINER

Ian Stewart Brown FCA

**Churchill Groves
4 Cannock Road
Chase Terrace
Burntwood
Staffordshire
WS7 1JP**

Registered Charity Number: 1127355

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ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD
ANNUAL REPORT 2022

AIM AND PURPOSES

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The parish is currently in Vacancy. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which are occupied under licence by the Scout and Guide groups affiliated to All Saints, together with the Curate's house at 2 Knightsbridge Close.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to share our worship and to become part of the parish community at All Saints. The aim is to offer services to involve the many groups that live within our local area. Our worship, both in formal services and more relaxed activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also co-ordinates our mission work, both within the parish and further afield. It is likely that PCC sub-committees and their functions will be reviewed when our new incumbent is appointed, but currently the sub-committees reporting to the PCC are the Church Centre committee, which oversees the Centre managers and decides the broad strategy of how the Centre can further the aims of the church; the Children and Families committee which focuses on the inclusion of young people within the All Saints family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. There is also a Pastoral team which assists with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the PCC.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The last inspection of the Church was held in 2019, which confirmed that the building has been well maintained in the past. The minor works recommended were completed during 2022. Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically and insurance arrangements regularly updated. As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy, a Risk policy and policies for responding to Domestic Abuse, Lone Workers, Employment of Ex-offenders and Whistle-blowers. All policies are reviewed and updated annually. Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

ACHIEVEMENTS AND PERFORMANCE

As we continued to learn to manage the Covid 19 pandemic, church and Centre buildings have been in use throughout the year. However, the aim has always been to be cautious and to ensure the safety of all who visit our buildings.

Church activities continued to be led by the Vicar, Adrian Leahy, until the end of April. The parish also benefited greatly from the assistance given by the Rev'd Averil Lauckner and her husband John Hawthorne for the greater part of the year, and that of the Rev'd Roger Sheppard. We have also had the pleasure of welcoming many visiting clergy from within the Deanery and the Diocese to lead our services. During the Vacancy, the PCC has been grateful for the guidance of the Area Dean, the Rev'd Ann Richardson.

Worship, Music and Discipleship

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2020, the Electoral Roll was updated prior to the 2022 Annual Parochial Church Meeting (APCM) held in May, and listed 118 members (118 members in April 2021).

Following the introduction of Zoom services during the pandemic lockdowns, hybrid Sunday morning services held in church but also available on Zoom have generally been continued throughout the year. Prior to Adrian's retirement, the purchase of upgraded audio visual equipment for the church was being investigated, in order to provide the best possible experience for church members both in church and at home. While the PCC is still keen to take this forward, the project has been paused until a new incumbent has been appointed and can add his or her input to the scheme.

Wednesday morning services, normally an Iona style Communion service, have continued to grow in popularity, and provide a quieter more reflective experience. We have been pleased to welcome several members of St James church to these services in recent months. The choir stalls are used to seat most members of the congregation, and a Zoom link is not currently being provided, but these arrangements will be kept under review.

We have been without a Director of Music throughout the year, so in the early months we were grateful for recorded music sourced by the tech team. More recently we have welcomed several different organists to provide live music for our services, including our traditional carol service. The choir initially led the congregation from the front of the nave, but in the latter part of the year have been able to return to the choir stalls. It is hoped that a new person to lead our music will be appointed when we have a new incumbent.

Monthly Messy Church services have continued throughout 2022, with a good number of families attending on a regular basis and new families joining most months. The sessions comprise several themed activities in the Centre, followed by a short worship time in church, then tea back in the Centre. We have been joined by two regular helpers from St James, and several members of our congregation help with food and activities. All are welcome to join these services. After Adrian left, the worship was usually led by Averil, and more recently Sharon Saunders and Sally Cox have taken on the role. Some of the products of the craft activities are displayed in church, and PCC continues to look for other ways of strengthening the connection between Messy Church families and the Sunday and Wednesday congregations.

The first parade service for some time was held on Mothering Sunday. This was a non-Eucharistic all-age service, with a said Communion service held earlier that morning. A similar pattern was followed on Remembrance Sunday.

For the first time since the pandemic, it was possible to hold a full range of Easter services, and weekly Stations of the Cross services led by lay people were held throughout Lent.

The Christingle service was held on Christmas Eve in church for the first time since 2019, and proved very popular. We were again able to welcome some of our local school children to hold their carol service in church.

The Children and Families sub-committee maintains an overview of the provision for our younger members.

The important funeral ministry continued, with 6 funerals in church and 2 at crematoria, and many of these services were also streamed on the internet. There were also 15 baptisms in church.

There is not yet an obvious demand for 8am services at All Saints, and Evening services held jointly with our neighbouring parish of St James and occasional services of Churches Together in Four Oaks, are still suspended for the time being, but will no doubt be reviewed by our new incumbent.

Having been without a Vicar for much of the year, 2022 has continued to present challenges, but assistant and visiting clergy, the Wardens' team and church members have demonstrated adaptability and flexibility in sharing our worship as widely as possible.

Mission, Outreach and Communication

The principal outreach organisations affiliated to All Saints are the long established Mothers' Union branch which provides fellowship for members while doing valuable work locally and worldwide, the scout and guide groups which continued to provide a full range of meetings and physical activities throughout the year, and Little Seedlings stay and play group for pre-school children which is so popular that it is full to capacity most weeks. Several of the Little Seedlings families have joined Messy Church or other All Saints activities.

Queen Elizabeth the second celebrated her platinum jubilee in June, and All Saints marked the occasion with a jubilee lunch for members of the congregation and former members of our luncheon club. As a lasting reminder of the jubilee, the scout groups planted a rowan tree in the church grounds.

For the first time at All Saints, Sharon Saunders organised a Posada during Advent, which was much valued by families from Messy Church and Little Seedlings and other church members.

Another first for All Saints in Advent was the holding of a Christmas tree festival in church. Twenty-two trees were decorated by church groups, Centre users and local organisations, more than half of which were purchased, and refreshments Father Christmas and an Elf Trail were also available. The purpose of the festival was primarily to engage with the local community, although useful charitable donations were also received, and we welcomed around 275 visitors to the church during the weekend.

Although we do not have the resources to deliver Christmas cards to all residents of the parish, a card was produced and made available to church members, Centre users and local school children.

The Church Centre provides a valuable community resource for a large variety of local organisations, and the managers continue to promote innovative activities.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. Although we have not held a significant fundraising event such as the pre-pandemic Christmas market, various smaller social and community events have made some contribution to our charitable giving. For many years we have also sponsored a child, Nitesh, through the World Vision charity. As he has now reached the age of 16, we are now sponsoring Million from Ethiopia.

All Saints has started exploring the path to becoming an Eco Church, and this remains a long term goal. Consideration continues to be given to how the Church Centre can be better used for mission purposes.

The parish magazine has been produced in printed form monthly throughout 2022, and work is continuing to ensure that the church website and social media are regularly updated and developed.

Deanery Synod

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. In 2022 there were three meetings, with a wide variety of subjects being discussed.

Church Centre

We continue to benefit from our excellent and well-maintained Church Centre building, which has always been very well used, both by church groups and paying clients. We also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients.

The Centre committee oversees the Centre managers and staff, all of whom work hard to ensure that the Centre provides a useful community resource and extends the mission of the church.

A Church Centre report is attached to this annual report.

Pastoral Care

An enlarged team was re-commissioned in April 2022. Members assist the clergy in visiting the sick, frail and bereaved in the parish, and Home Communion is also offered to those who request it.

Churches Together in Four Oaks

All Saints has two representatives on the committee of Churches Together in Four Oaks, and it is hoped that their regular activities will resume as soon as possible. In the past, these have included joint services three times a year and on Good Friday, social events, the delivery of Easter cards and carol singing in Mere Green.

FINANCIAL REVIEW

The combined accounts for the Church and Centre for 2022 show deficits of £28,617 and £11,808 respectively, a total of £40,425. Comments relating to the Centre are included later in this report and therefore the details given below relate solely to the Church.

There are two main reasons for the significant deficit:-

(a) After 35 years service one of the gas boilers had needed to be shut down and, following a period of investigating the possible alternatives, it was agreed that they should be replaced by 2 Worcester 7000 WP condensing boilers at a total cost of £30,300 including vat. However we were very fortunate in that we were able to obtain a grant of £12,625 from Sutton Coldfield Charitable Trust and we were extremely grateful for their support in this connection.

(b) Although the usual Quinquennial Report was undertaken in 2019, completion of the necessary work identified was inevitably delayed owing to the pandemic. It was eventually completed in 2022 at a total cost of £14,904 including vat, plus architect's fees of £2,409.

However as our church building is Grade 2* listed we were able to recover vat amounting to £7,845 covering both of the above mentioned items from the Listed Places of Worship Grant Scheme. Excluding the unusual income/expenditure mentioned in items (a) and (b) we would have been left with a reduced deficit of £1,474.

We are very fortunate in having a significant number of our members who contribute their giving by regular standing order payments. We saw an overall reduction in stewardship/collections income of £1,600 in 2022, compared with the previous year, and unfortunately we can foresee a more significant reduction during 2023. Tax recovery on gift aided contributions showed a modest reduction at £11,713.

A rental income of £14,126 was received from what is known as our Curate's House (2 Knightsbridge Close), which was partially offset by overheads amounting to £3,624. The previous tenants moved out mid December 2022, but new tenants moved in mid January, initially on a 6 month let at £1,500 per month.

We have of course encountered a significant increase in gas and electricity costs since our previous fixed rate charges came to an end in September 2022, although we were grateful to receive a grant of £2,191 from the Diocese to provide some relief with this expenditure.

We should perhaps mention one of our longstanding investments with the CBF Church of England Investment Fund. It can be seen from Page 24 that it has significantly increased in value over the years and also provided a particularly useful dividend income. Unfortunately the overall value reduced by £28,848 over 2022 and, whilst we shall of course continue to monitor the position closely, it is pleasing to see the improvement which has taken place in 2023. During the year the balance of an old Luncheon Club account amounting to £2,492 was passed over to the church as the Club ceased to operate some time ago, and the proceeds were invested in this fund. The club had been operated by our Church members for many years.

Our Common Fund requirement was paid to the Diocese and details of our giving to charities is outlined on Page 21.

CENTRE REPORT

The Church Centre continues to serve the church and the local community as a popular place for church and community activities. 2022 proved to be a difficult year as the business continued to recover from the pandemic. At the beginning of the year some restrictions were still in place and hirers had to be aware of this and follow regulations. We were pleased to welcome back new and old customers with their varying activities. As the year progressed the regulations became less necessary and bookings increased.

All of this had a marked effect on the finances. We received a government grant, but the income was lower than we would have liked and running costs still had to be met. All staff were awarded pay rises in April based on the increases in the Real Living Wage. The rise in the fuel costs for the final quarter affected our expenses too. However, we were able to finance water and fuel saving measures in all the toilets in the Centre and Community Building as we had planned. There have been the usual annual service costs for kitchen equipment and the gas boiler, for door and partition maintenance, for alarm services, electrical system maintenance and equipment testing. There were more repairs to the coffee machine, the roof and blocked drains. All of this has resulted in the end of year operating account showing a loss of £11,808. We are thankful we have good reserves.

Children's birthday parties continue to be popular giving the opportunity for families to be made aware of Messy Church and Little Seedlings. These continue with increasing success. There is a difficulty in encouraging regular evening groups and weekend party bookings. This has contributed to further bar losses and decisions had to be made to restrict the opening of the bar as the committee felt that it was irresponsible to continue losing money. This situation will continue to be reviewed. It is hoped that the new website will encourage hirers to use our prime facilities. The hard work of the Centre Managers and other staff continues to promote a pleasant and friendly atmosphere and is often acknowledged by all who visit the Centre.

The Community Buildings, in All Saints' Drive, used primarily by all the uniformed groups, (but are managed by and included in the finances of the Centre), continue to be self-financing. There has been an increase in their usage by outside groups. The income from these hirings reduces the charges made to the uniformed groups.

Despite the difficulties of 2022 the Committee are confident that the Church Centre will continue to serve the church and community and look forward to a more successful year in 2023 with a bright future as part of the mission of All Saints' Church.

INVESTMENT POLICY AND POWERS

All investments are agreed by the Trustees and have regard to the Charity Commission guidance in relation to charity investment policy.

RISK POLICY

During the year, significant risks to which the PCC may be exposed have been identified and documented to ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk was considered under five principal categories (Governance, Operational, Financial, Regulatory and External).

RESERVES POLICY

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs being required to the building, and enhancing and equipping to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2022 costs amounts to £96,000, excluding the unusual costs incurred with the new gas boilers and quinquennial repairs, making £296,000 in total. Current free reserves amount to £293,341, whilst as at 31st December 2022 there is a modest shortfall, this does not take into account other available investments.

This policy has remained the same for a few years and it may well need to be reviewed, particularly when a new incumbent is appointed.

PLANS FOR FUTURE PERIODS

It remains important for the PCC to continue making a full Common Fund contribution as requested by the Diocese. 2022 has again presented significant challenges following the pandemic, but members have continued to learn and adapt to different forms of worship. We have still to decide on the possibility of investment in audio visual equipment, and services will continue on-line for the foreseeable future, enabling our services to be more flexible, and accessible to a greater number of people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (the Vicar if in post), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met nine times during 2022, with an average attendance of 94%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary.

Standing Committee

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

Church Centre committee

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre managers.

Pastoral Team

Members of the team assist the clergy in the pastoral care of church members.

Children's and Families' committee

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

Charities committee

This recommends to the PCC how charity monies should be distributed to missions and charities.

Worship, Music and Discipleship committee

This plans, in co-operation with the Vicar, all aspects of liturgy and worship, music both within and outside worship, and the development of disciples at All Saints. This committee has been in abeyance since the Vicar retired.

Mission, Outreach and Communication committee

This plans, in co-operation with the Vicar, the mission and outreach of the Church within the parish and wider community, and oversees all forms of communication including the church magazine, the website and social media. This committee has been in abeyance since the Vicar retired.

The PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we express our sincere appreciation to all who have supported All Saints during the year, whether financially or in many other ways. It is recognized that we are very fortunate in having well maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.

ADMINISTRATIVE INFORMATION

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

Address: All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

Incumbent: The Reverend Canon Adrian Leahy until 29th May 2022.

The Parochial Church Council is a body corporate established by the Church of England, and operates under the PCC Powers Measure 1956 and Church Representation Rules 2020 as amended. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2022 the following served as members of the PCC:

Incumbent	The Rev'd Canon Adrian Leahy	(to 29 May 2022, Chairman)
Church Wardens	Mrs Louise Richmond	
	Mr Geoffrey Meeson	(to 15th November 2022)
Elected members	Mr Barrie Blizzard	
	Mr John Blundell	(Treasurer)
	Mr Alan Cowie	(to 13th September 2022, Centre Chairman)
	Mrs Rosamund Douglas	(Secretary)
	Mr Rob Gibson	(Deputy Warden)
	Mrs Linda Lewis	(Centre Secretary)
	Mr Derek Limbert	
	Mr David Phillips	
	Mrs Dorothy Russell	(Centre Treasurer)
	Mrs Sharon Saunders	(from APCM 2022)
	Mrs Valerie Timmins	(Vice Chair)
Deanery Synod	Mrs Jennifer Blundell	
	Mrs Julia Limbert	
	Mr Geoffrey Meeson	(to 15th November 2022)
Co-opted members	Rev'd Averil Lauckner	(from 20th July to September 2022)
	Mrs Sally Cox	(from 14th December 2022)

Approved by the Parochial Church Council on

15 March 2023

and signed on its behalf by



Mrs Valerie Timmins (Vice Chair)

**Independent Examiner's Report to the Trustees of All Saints' Church,
Four Oaks, Parochial Church Council.**

I report to the trustees on my examination of the accounts of All Saints' Church, Four Oaks, Parochial Church Council ('the church') for the year ended 31 December 2022 which are set out on pages 14 to 26.

Respective Responsibilities of Trustees and Examiner

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The Church's trustees consider that an audit is not required for this year under section 144 (2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21st April 2023

Ian Stewart Brown FCA
Churchill Groves
4 Cannock Road
Chase Terrace
Burntwood
Staffordshire
WS7 1JP

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
£	£	£	£	£

Income & Endowments from:

Donations and Legacies (1a)	64,521	-	-	64,521	66,172
Activities for Generating Funds (1b)	711	2,779	-	3,490	4,694
Income from Church Activities (1c)	82,876	-	-	82,876	73,734
Other Income (1d)	24,935	14,816	-	39,751	15,614
Income from Investments (1e)	8,918	142	-	9,060	6,854
Total Income	181,961	17,737	-	199,698	167,068

Expenditure on:

Church Activities (2a)	220,193	19,780	-	239,973	149,639
Raising Funds (2b)	150	-	-	150	323
Total Expenditure	220,343	19,780	-	240,123	149,962
Net Income/Expenditure	(38,382)	(2,043)	-	(40,425)	17,106
Unrealised Gains - Properties	-	-	-	-	-
- Shares	(28,848)	-	-	(28,848)	30,527
Net Movement of Funds	(67,230)	(2,043)	-	(69,273)	47,633

Reconciliation of funds:

Total funds brought forward	2,577,969	13,077	-	2,591,046	2,543,413
Total funds carried forward	2,510,739	11,034	-	2,521,773	2,591,046

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
BALANCE SHEET AT 31 DECEMBER 2022**

Note	2022	2021	2022	2021
	£	£	£	£

Fixed Assets

Tangible Fixed Assets	4a	-	-	1,999,838	1,999,838
Investment Assets	4b	-	-	217,560	243,916
Total Fixed Assets		-	-	2,217,398	2,243,754

Current Assets

Bar Stock		1,120	1,002	-	-
Debtors	6	10,661	8,388	-	-
Cash at Bank & in hand (incl. deposits with the Central Board of Finance of C. of E. and Julian Hodge Bankers)	7	302,829	347,331	-	-
Less Liabilities - Amounts falling due within on year	8	(10,235)	(9,429)	-	-
Net Current Assets				304,375	347,292

Net Assets				2,521,773	2,591,046
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Funds of the Charity

Unrestricted	-	-	-	2,510,739	2,577,969
Restricted	-	-	-	11,034	13,077
				2,521,773	2,591,046

Approved by the Parochial Church Council on:

23rd April 2023

Mrs Valerie Timmins

V. Timmins

Vice Chair

Mrs Louise Richmond

L. Richmond

Churchwarden

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2022

Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and properties which are valued at the figure used by Ecclesiastical Insurance as indicated and the professional valuation of the Curate's House.

Going Concern

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget has been prepared for 2023. On this basis the PCC has presented the accounts on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

Income

Donations & Legacies, Charitable Activities

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

Other Income

Hiring income from letting the Church Centre is recognised when the hire is due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2022

Accounting Policies continued

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at year end.

Expenditure

Donations

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due, as are any other items of expenditure.

Fixed Assets

Properties and movable church furnishings

As previously stated, properties have been valued at figures assessed by Ecclesiastical Insurance or professional valuers, although depreciation has not been charged in agreement with the Diocese.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Other fixtures, fittings, and office equipment

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value and revalued at the end of the year.

Stocks

Stocks are valued at the lower of the cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2022

Accounting Policies continued

Cash and cash equivalents

Cash at bank and in hand and short-term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds and, until 20th June 2022 Julian Hodge (Bankers), when this account was closed on their withdrawal from the business sector.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Employee benefits - pensions

A defined contribution scheme is operated. The costs of post-employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The PCC carefully consider what level of professional support should be obtained in making these estimates and judgements and the cost of this in terms of the value it would bring to potentially interested parties and in carefully undertaking their duty in relation to charitable activities.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2022****Notes to the accounts**

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
£	£	£	£	£

INCOME AND ENDOWMENTS FROM:**(1a) Donations and legacies**

Envelopes incl. weekly payments under Gift Aid	10,255	-	-	10,255	9,314
Annual, Quarterly & Monthly payments under Gift Aid	39,177	-	-	39,177	42,163
Income Tax recovered	11,713	-	-	11,713	11,945
Collections (Open Plate)	1,938	-	-	1,938	1,504
Sundry Donations	1,438	-	-	1,438	746
Legacies:-	-	-	-	-	-
Mrs D. P. Cave	-	-	-	-	500
Mrs J. Burley	-	-	-	-	-
W. T. Colman	-	-	-	-	-
Total 2022	64,521	-	-	64,521	-

Total 2021	66,172	-	-	-	66,172
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(1b) Activities for Generating Funds

Collections for Charitable Purposes	-	2,779	-	2,779	3,805
Sale of Preserves	172	-	-	172	269
Magazine Advertisements	539	-	-	539	620
Total 2022	711	2,779	-	3,490	-

Total 2021	889	3,805	-	-	4,694
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(1c) Income from Church Activities

Fees (Weddings & Funerals)	662	-	-	662	1,987
Flower Guild (Fees & Donations)	315	-	-	315	291
Social Events	2,325	-	-	2,325	336
Magazine Sales	585	-	-	585	353

Church Centre:

Subscriptions	-	-	-	N/A	N/A
Hire of Hall	59,165	-	-	59,165	28,634
Bar Sales	10,620	-	-	10,620	2,683
Misc. Income	2,251	-	-	2,251	3,261
Service Charge	2,800	-	-	2,800	600
Interest	658	-	-	658	27
Donations	828	-	-	828	224
Fund Raising Events	-	-	-	N/A	N/A
Government Grant Income	2,667	-	-	2,667	35,338
Total 2022	82,876	-	-	82,876	-

Total 2021	73,734	-	-	-	73,734
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(1d) Other Income

Curate's House Rent	14,126	-	-	14,126	15,000
VAT Recoverable:	-	-	-	-	-
Maintenance	8,183	-	-	8,183	261
Equipment Purchases	-	-	-	-	54
Sundry Income	2,626	14,816	-	17,442	-
HMRC Grant re: Cleaner	-	-	-	-	299
Total 2022	24,935	14,816	-	39,751	-

<i>Total 2021</i>	<i>15,614</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>15,614</i>
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(1e) Income from Investments

Dividends and interest	8,918	142	-	9,060	6,854
Total 2022	8,918	142	-	9,060	-

<i>Total 2021</i>	<i>6,848</i>	<i>6</i>	<i>-</i>	<i>-</i>	<i>6,854</i>
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Total Income 2022	181,961	17,737	-	199,698	-
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<i>Total Income 2021</i>	<i>163,257</i>	<i>3,811</i>	<i>-</i>	<i>-</i>	<i>167,068</i>
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2022

Notes to the accounts continued

Unrestricted	Restricted	Endowment	Total Funds	Total Funds
Funds	Funds	Funds	2022	2021
£	£	£	£	£

EXPENDITURE ON:

(2a) Church Activities/Missionary & Charity Giving:

(i) Missionary Societies

C.M.S.	-	150	-	150	-
U.S.P.G.	-	-	-	-	150

(ii) Relief & Development Agencies

British Red Cross Afghanistan Appeal	-	-	-	-	1,500
British Red Cross Pakistan Flood Appeal	-	561	-	561	-
Christian Aid	175	25	-	200	250
Christian Blind Mission	-	-	-	-	150
Diocese - Malawi Fund	-	250	-	250	250
Mary's Meals	-	150	-	150	-
Practical Action	-	-	-	-	150
Water Aid	150	-	-	150	-
Worldvision	312	-	-	312	312

(iii) Home Missions & Other Church Societies

Children's Society	18	207	-	225	450
Church Army	-	-	-	-	150
Church Homeless Trust	-	150	-	150	150
Salvation Army	2	148	-	150	150
URC - Sutton Coldfield - Food Bank	-	127	-	127	-

(iv) Secular Charities

Acorns Hospice	-	-	-	-	150
Age UK	-	-	-	-	150
Asthma Relief at Work in Sutton Coldfield	-	-	-	-	150
Childline - NSPCC	-	150	-	150	-
Cruse Bereavement Care Birmingham	-	-	-	-	150
Dementia UK	-	150	-	150	150
Disaster Emergency Committee	-	-	-	-	150
- Ukraine Appeal	254	1,746	-	2,000	-
-Afghanistan Appeal	-	1,000	-	1,000	-
Marie Curie	-	-	-	-	150
Samaritans	150	-	-	150	150
Save the Children Fund	150	-	-	150	150
St Giles Hospice	250	-	-	250	250
West Midlands Air Ambulance	-	150	-	150	-
Sub Total	1,461	4,964	-	6,425	5,262

Sub Total	1,461	4,964	-	6,425	5,262
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Sundry Expenditure:

Carried Forward	1,461	4,964	-	6,425	5,262
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Ministry:

Diocese Common Fund	60,000	-	-	60,000	60,000
Clergy Travel Expenses	24	-	-	24	108
Vicarage Expenditure	456	-	-	456	(861)
Curate's House Expenditure	3,624	-	-	3,624	3,625
Church Music	2,510	-	-	2,510	1,216
Church Running Expenses & Maintenance (inc. Organ)	27,115	2,191	-	29,306	10,755
Church Grounds	4,110	-	-	4,110	3,260
Upkeep of Services	1,298	-	-	1,298	1,394
Sundries	208	-	-	208	65
Magazine Expenses	855	-	-	855	995
Support Costs (inc. Training & Mission)	370	-	-	370	120
Books/Other Materials	96	-	-	96	230
Flower Guild (Flowers & Materials)	357	-	-	357	291
Hospitality	680	-	-	680	-
Children's/Young People Activities	673	-	-	673	1,199
Admin/Prof. Fees (Church only see Centre below)	4,791	-	-	4,791	3,202
Social Events	1,553	-	-	1,553	336
Equip/Repairs/Grounds	18,003	12,625	-	30,628	425

Church Centre:

Bar Stock:					
Opening	1,000	-	-	1,000	668
Closing	(1,120)	-	-	(1,120)	(1,000)
Vending Machine Stock:					
Opening	2	-	-	2	2
Closing	-	-	-	-	(2)
Salaries/Bar Staff Wages	33,397	-	-	33,397	21,984
Equip/Repairs/Grounds	15,285	-	-	15,285	6,941
Running Expenses	27,990	-	-	27,990	18,205
Bar Expenditure	4,448	-	-	4,448	1,035
Admin/Prof. Fees	5,788	-	-	5,788	4,840
Fund Raising Events	-	-	-	N/A	N/A
VAT PE Annual Adjustment written off	5,219	-	-	5,219	-
Irrecoverable VAT	-	-	-	-	5,344
Total of Church Activities/Missionary & Charity Giving 2022	220,193	19,780	-	239,973	-

Total 2021	143,861	5,778	-	-	149,639
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2022

Notes to the accounts continued

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
£	£	£	£	£

(2b) Raising Funds

Sale of Goods	-	-	-	173
Stewardship Costs	150	-	150	150
Total of Raising Funds 2022	150	-	150	-
Total 2021	323	-	-	323

TOTAL EXPENDITURE 2022	220,343	19,780	-	240,123	-
Total Expenditure 2021	144,184	5,778	-	-	149,962

(3) Staff Costs

	<u>2022</u>	<u>2021</u>
Wages/Salaries	35,073	23,393
Nat. Insurance Costs	N/A	N/A
Pension Costs	682	579
Freelance Fees	2,510	1,106
Total	38,265	25,078

During this period the PCC employed 2 Centre Managers, Bar Steward/Staff and Cleaner. The Vicar was reimbursed travelling expenses £24 prior to his retirement. Apart from this no member received any reimbursement of expenses or remuneration. The number of staff employed at the end of the year was 7, the average number of employees over the year was 7 (7 - 2021). No employees received employment benefits (excluding pension costs) of more than £60k.

In the absence of a Director of Music, freelance organists were used.

The PCC members are the key management personnel and no remuneration is received by them.

Insurance includes Trustee and church council indemnity cover and there is no separate premium for this. No claims have been made under this policy.

(4a) Fixed Assets for use by the PCC

Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre, Belwell Lane, Four Oaks, Sutton Coldfield	All Saints' Community Buildings, All Saints Drive, Four Oaks, Sutton Coldfield	Total
	(i)	(ii)	(iii)	
Book Value at 31.12.2021	249,950	1,074,493	675,395	1,999,838
Book Value at 31.12.2022	249,950	1,074,493	675,395	1,999,838

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J.Abbott FRICS of Hollier Browne, 3 March 2009. Buildings currently insured for £418,218. Please see comment under item (iii) regarding revaluation of property.

(ii) The insurance valuation of the Church Centre Building has been utilised for this purpose. However it should be noted that the property, which was constructed adjacent to the Church in 1973 as a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Insurance under their review in 2017 at £1,143,078, although we are advised that a reduction of 6% (£68,585) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.

(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Insurance in 2017 at £718,505 and the 6% reduction (£43,110) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values. Properties under (ii) and (iii) will be revalued when Ecclesiastical Insurance undertake a further review in 2024, this having now been delayed by the insurance company following the knock on effect of the pandemic.

(4b) Investments in the Central Board of Finance Investment Fund	(Market Value as 31 December)	2022	2021
1,368 shares (Original Cost £2,987)		28,265	32,036
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curate's House Fund		24,084	27,298
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014		79,181	89,745
4,049.75 shares (Original cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		83,674	94,837
114.02 shares (Original Cost £2,492) Registered in the name of Luncheon Club. Purchased April 2022		2,356	
		217,560	243,916
Market value at beginning of year		243,916	213,389
Shares purchased during year		2,492	-
		246,408	213,389
Un-realised gain/loss (-) on investment assets		(28,848)	30,527
Market Value at end of year		217,560	243,916

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
£	£	£	£	£

(5) Analysis of Net Assets by Fund

Assets:					
Properties	1,999,838	-	-	1,999,838	1,999,838
Investments	217,560	-	-	217,560	243,916
Current Assets	2,217,398	-	-	2,217,398	-
(Inc. Debtors, Stock, Bank/CBF Accounts/Julian Hodge and Cash in hand)	303,576	11,034	-	314,610	356,721
Current Liabilities	(10,235)	-	-	(10,235)	(9,429)
Fund Balances	2,510,739	11,034	-	2,521,773	2,591,046

Analysis of restricted funds	At 1.1.2022	Income	Expenditure	At 31.12.22
Missions & Charities fund	2,298	2,779	4,964	113
Organ fund	3,622	48	-	3,670
CD Smalley Legacy fund	7,157	94	-	7,251
	13,077	2,921	4,964	11,034

(6) Debtors

Goods & Services	406	-	-	406	30
Prepayments & Accrued Income	10,255	-	-	10,255	7,543
Other Debtors	-	-	-	-	815
	10,661	-	-	10,661	8,388

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2022

Notes to the accounts continued

Unrestricted	Restricted	Endowment	Total Funds	Total Funds
Funds	Funds	Funds	2022	2021
£	£	£	£	£

(7) Cash at Bank & Other Deposits

Current Account	12,546	113	-	12,659	14,479
Savings Account	11,541	-	-	11,541	4,152
Cash Float Re: Curate's House held by Agents	200	-	-	200	-
Church Centre: Bank Accounts	9,055	-	-	9,055	14,327

Deposits with the Central Board of Finance of C of E

Church Centre Reserve Funds	37,995	-	-	37,995	47,473
Community Building Reserve Fund	10,552	-	-	10,552	9,917
Fabric Fund	7,786	-	-	7,786	7,686
Curate's House Fund	26,869	-	-	26,869	25,807
Flower Guild	780	-	-	780	770
Organ Fund (for expenditure relating to the organ)	-	3,670	-	3,670	3,622
I.M.Thompson Legacy	604	-	-	604	596
Part Sale Proceeds of Old Vicarage	122,783	-	-	122,783	84,745
C.D.Smalley Legacy (for vestments)	-	7,251	-	7,251	7,157
Miss M. Brancker Legacy	45,836	-	-	45,836	45,241
Mrs C. A. Elson Legacy	1,057	-	-	1,057	1,044
Mrs D. Blake Legacy	1,042	-	-	1,042	1,028
Dr B.M. Chapman Legacy	3,114	-	-	3,114	3,073
Luncheon Club	35	-	-	35	-

Deposit with Julian Hodge (Bankers)

Part Sale Proceeds of Old Vicarage	Closed 20.06.2022	-	-	76,214
	291,795	11,034	-	302,829
				347,331

(8) Liabilities: Amounts falling due within one year

Accruals and Deferred Income	3,728	-	-	3,728	2,176
Goods & Services	4,948	-	-	4,948	1,586
Taxation and social security	400	-	-	400	4,365
Other Creditors	1,159	-	-	1,159	1,302
	10,235	-	-	10,235	9,429

(9) Commitments

Operating lease commitments relating to a photocopier are:

Due within one year	-	-	-	543	543
Due in 3-5 years	-	-	-	1,359	1,902
Total	-	-	-	1,902	2,445

(10) Missions & Charities

Following completion of the accounts the PCC agreed that £3,000 be made available for distribution to Missions and Charities. Allocation of these funds will be made during the early part of 2023.

(11) Related Party Transactions

The Church Centre paid Professional fees totalling £2,990 to Mrs V.M. Wardell (daughter of a PCC member) for bookkeeping and consultancy work.

(12) Allocation of 2022 Administration Costs (2021 figures in brackets)

<u>Cost</u>	<u>Charitable Activities</u>	<u>Raising Funds</u>	<u>How Allocated</u>
<u>Stationery/Administration</u>			
£2,846 (£3,091)	£2,696 (£2,941)	£150 (£150)	Normal Usage
<u>Telephone/Internet</u>			
£256 (£613)	£256 (£613)		Normal Usage Vicarage
£558 (£507)	£558 (£507)		Normal Usage Church Centre
<u>Bank Charges</u>			
£920 (£426)	£920 (£426)		Normal Usage
<u>Professional Fees</u>			
£2,990 (£2,805)	£2,990 (£2,805)		Bookkeeping & Consultancy work for Church Centre
£2,409	£2,409		Architect
£750 (£750)	£750 (£750)		Independent Examination of 2021 & 2022 accounts
£10,729 (£8,192)	£10,579 (£8,042)	£150 (£150)	

Split between Church and Centre as follows:

Church	£4,941 (3,202)
Centre	£5,788 (£4,840)
Total	£10,729 (£8,042)