

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

England & Wales · Charity number 1127355

Details

Other names ALL SAINTS' CHURCH, FOUR OAKS

Status Registered

Legal form Previously excepted

Registered 2008-12-31

Register [View on the Charity Commission register](#)

Contact

Address All Saints Church
64 Belwell Lane
Four Oaks
Sutton Coldfield
B74 4TR

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Website www.allsaintsfouroaks.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: All Saints, Four Oaks, Parochial Church Council has the responsibility of co-operating with the incumbent, in promoting in the Ecclesiastical Parish The Whole Mission of the Church, pastoral, evangelistic, social and ecumehical.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£183,531	£212,975	-	-
2023-12-31	£185,382	£196,884	-	-
2022-12-31	£199,698	£240,123	-	-
2021-12-31	£167,068	£149,962	-	-
2020-12-31	£150,129	£161,709	-	-

Trustees

Name	Role	Appointed
Alison Jane Yau		2026-05-10
Christine Jelley J.P.		2024-05-05
DAVID GEORGE PHILLIPS		
David Murray East		2023-04-30
Geoffrey Ian Meeson		2024-05-05
JENNIFER ANN BLUNDELL		
Louise Margaret Richmond		2015-04-26
Patricia Ann Farrow		2024-05-05
ROSAMUND JANE DOUGLAS		
Rev Simon Richard Cocks		2024-09-30
VALERIE TIMMINS		2015-11-02

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

England & Wales - Charity number 1127355

Accounts

ALL SAINTS' CHURCH - FOUR OAKS

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31st DECEMBER 2024

INCUMBENT:

Rev Leanne Carr

**26 All Saints Drive
Four Oaks
Sutton Coldfield
B74 4AG**

BANKERS:

(CHURCH)

**H.S.B.C. BANK P.L.C.
114 High Street
Stourbridge
DY8 1DZ**

(CENTRE)

**H.S.B.C. BANK P.L.C.
67 The Parade
Sutton Coldfield
B72 1PD**

INDEPENDENT EXAMINER

Stephen Hendy

**Data Developments (UK) Limited
First Floor
The Chubb Building
Fryer Street
Wolverhampton
WV1 1HT**

Registered Charity Number: 1127355

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ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD
ANNUAL REPORT 2024

AIM AND PURPOSES

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our incumbent, the Reverend Leanne Carr is Oversight Minister of All Saints and our neighbouring parish, St James', Hill. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which are occupied under licence by the Scout and Guide groups affiliated to All Saints, together with the Curate's House at 2 Knightsbridge Close.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to share our worship and to become part of the parish community at All Saints. The aim is to offer services to involve the many groups that live within our local area. Our worship, both in formal services and more relaxed activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also co-ordinates our mission work, both within the parish and further afield. There are currently two sub-committees which report to the PCC. These are the Children and Families committee which focuses on the inclusion of young people within the All Saints' family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. For the early part of the year there was a Church Centre committee which supervised the Centre staff and oversaw the operation of the Centre generally. The PCC is currently in the process of re-organising the operation of the Centre. There is also a Pastoral team which assists with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the incumbent. It is likely that the structure and function of PCC sub-committees will be reviewed by the Vicar in the coming months.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The latest inspection of the Church was held in August 2024, and confirmed that the building has been well maintained in the past. The minor maintenance works recommended will be completed in the coming months.

Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically, and insurance arrangements regularly updated.

As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy, a Risk policy and policies for responding to Domestic Abuse, Lone Workers, Employment of Ex-offenders and Whistle-blowers. All policies are reviewed and updated annually.

Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

ACHIEVEMENTS AND PERFORMANCE

The parish continued to benefit from the assistance given by the Rev'd Roger Sheppard until he retired from ministry late in the year. We are very grateful for his contribution to the life of All Saints for many years. In September we welcomed the Rev'd Simon Cocks as Associate Priest for All Saints and St James', and he is proving a valuable member of the leadership team. We are also grateful to the lay members of our congregation who assisted with All Age and Messy Church services early in the year, and who provide ministry in our local schools.

Worship, Music and Discipleship

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year, that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2022, the Electoral Roll was updated prior to the 2024 Annual Parochial Church Meeting (APCM) held in April and listed 105 members (111 members in April 2023).

Following the introduction of Zoom services during the pandemic lockdowns, hybrid Sunday morning services held in church but also available on Zoom have generally been continued throughout the year. Other services are made available on Zoom where possible. The purchase of upgraded audio-visual equipment for the church continues to be investigated, in order to provide the best possible experience for church members both in church and at home.

Wednesday morning services, normally a Communion service, have continued to be popular, and provide a quieter more reflective experience. We have been pleased to welcome several members of St James church to these services. A wider range of services, including midday prayers at St James' and evening prayer at All Saints are being introduced in 2025.

Monthly Messy Church services have continued on the second Saturday of the month throughout 2024, with a good number of families attending on a regular basis and new families joining most months. The sessions comprise several themed activities in the Centre, followed by a short worship time in church, then tea back in the Centre. We have benefitted from a regular helper from St James, and several members of our congregation help with food and activities. All are welcome to join these services, with or without youngsters. On Good Friday a Messy Easter Breakfast was attended by several Messy Church families as well as members of our regular Sunday congregation, followed by the Walk of Witness to Mere Green to attend the ecumenical service outside St James'. Messy Church families were also invited to the patronal festival brunch. PCC continues to look for ways of strengthening the connection between Messy Church families and the Sunday and Wednesday congregations.

A weekly Lent course was held at St James', daily services were available at All Saints in Holy Week and a sunrise service was held at All Saints on Easter Day followed by breakfast.

The Mothering Sunday parade service was a non-Eucharistic all-age service, led by Sally and Sharon. We also welcomed members of the uniformed organisations to parade services to celebrate the Harvest Festival and Remembrance Sunday.

An All Souls service was held on the evening of 3rd November, and earlier that day we celebrated All Saints' Day with a Patronal brunch.

The busy Christmas season included visits from the local primary schools who held their carol services in church, and a popular Christingle service on Christmas Eve. Building on the success of previous years' events, the Christmas tree festival was held over 3 days the week before Christmas and was enjoyed by many members of the local community. Holy Communion services were provided at All Saints both on Christmas Eve at "midnight" and on Christmas morning.

We have been without a Director of Music throughout the year, so we have welcomed several different organists to provide music for our services, including our Advent carol service on 1st December, when we joined by the choir of St James'. A Christmas carol service led jointly by the All Saints and St James' choirs was held at St James' on 15th December.

The important funeral ministry continued, with 4 funerals in church. There were also 6 baptisms in church.

Mission, Outreach and Communication

The principal outreach organisations affiliated to All Saints are the long established Mothers' Union branch which provides fellowship for members while doing valuable work locally and worldwide, the scout and guide groups which continued to provide a full range of meetings and physical activities throughout the year, and Little Seedlings stay and play group for pre-school children which is so popular that it is full to capacity most weeks. Several of the Little Seedlings families have joined Messy Church or other All Saints activities.

A weekly Knit and Natter group provides fellowship for several of our church members and friends from St James'.

Following the success of last year's summer party, a repeat event was held on the 13th July. The party ran throughout the afternoon and evening and was attended by around 100 people. There was a delicious barbecue, and performances by a wide range of talented musicians, as well as games and stalls. Although intended primarily as a community event, the profit was greater than last year. Thanks are due to the Fun Guys for their organisation, and plans are already being made for an even bigger and better party in July 2025.

Louise Richmond organised a Posada again this year during Advent, which is a lovely way to prepare for Christmas and much valued by families from Messy Church and Little Seedlings and other church members who took part.

The Christmas tree festival in church gave another opportunity for All Saints to engage with the local community, and useful charitable donations were also received. In addition to 25 beautifully decorated trees to admire in the church and centre, visitors were entertained by choirs from local schools and could enjoy delicious refreshments. Children were able to pay a visit to Santa's grotto, and take part in plenty of other family friendly activities in the Centre.

Although we do not have the resources to deliver Christmas cards to all residents of the parish, a card giving details of Christmas activities at All Saints was produced and made available to church members and Centre users, and local school children received an electronic version.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. Although we have not held a significant fundraising event such as the pre-pandemic Christmas market, various smaller social and community events have made some contribution to our charitable giving. We continue to sponsor a child, currently Million from Ethiopia, through the World Vision charity, as we have done for many years.

David East acts as Eco Champion for All Saints, and with his guidance All Saints is now working towards the Silver award.

The Church Centre provides a valuable community resource for a large variety of local organisations, and the staff work hard to promote innovative activities. Consideration continues to be given to how the Church Centre can be best used for mission purposes.

The monthly parish magazine has been produced in house throughout 2024, and work is continuing to develop the church website and social media.

Deanery Synod

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. In 2024 there were three meetings, with a wide variety of subjects being discussed. A Deanery Synod report will accompany this annual report.

Church Centre

We are fortunate to have our excellent and well-maintained Church Centre building, which has always been very well used, both by church groups and paying clients. We also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients.

The Centre committee and PCC oversee the Centre staff, all of whom contribute to ensuring that the Centre provides a useful community resource and extends the mission of the church.

A Church Centre report is attached to this annual report.

Pastoral Care

Members of the team assist the clergy in visiting the sick, frail and bereaved in the parish, and Home Communion is also offered to those who request it.

Churches Together in Four Oaks

All Saints has a representative on the committee of Churches Together in Four Oaks. As in previous years, the principal event in 2024 was the well-attended outdoor Good Friday service in Mere Green, with live music again proving popular. Members of several churches sang carols outside Marks and Spencer on 14th December, and Sacred Heart hosted a joint carol service on 29th December. It is planned to resume joint services in 2025, the first having been arranged for January.

Conclusion

It is recognized that we are very fortunate in having well-maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.

The PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we express our sincere appreciation to all who have supported All Saints during the year, whether financially or in many other ways.

FINANCIAL REVIEW

The combined accounts for All Saints in 2024 showed deficits of (£26,852) for the Church and (£2,592) for the Centre, a total of (£29,444). It should be noted that £20,000 of the Church deficit are in part due to funding costs for the Church Centre including the Roof repairs, Maintenance and Management fees. Comments relating to the Centre are included later in this report and the details given below relate only to the Church.

Unfortunately, last year it was anticipated that we would probably be facing a further reduction in the level of stewardship/collections income during 2024. Sadly, this has proved to be the case as we saw a reduction of £3,926, while the tax recovery from gift aided contributions remained a similar value.

The Church successfully applied to the Birmingham City Council Warm Welcome Grant scheme, where the Church Centre has been registered as a warm space open to anyone in the community. This year the scheme has provided the church with £7,000 in grant funding, to help facilitate this service.

The main items of expenditure were the repair and improvement to the technical equipment used for the Zoom congregation services. This was carried out in June, at a cost of £990. In August, the Quinquennial Inspection revealed a leak in the roof at the north east corner of the church. This was repaired in September at a cost of £850. In January a repair to the folding doors on the organ door was made at a cost of £290. There were also two visits during the year from the organ tuner, at a cost of £456 per visit. There was some increase in Gas expenditure which was found to be due to a fault with the boiler system. This was repaired in early 2025 and hopefully will help reduce the costs going forward.

In July 2024, the PCC recruited a part time Parish Administrator with an annual salary of £14,560. As part of this employment, we have set up a new payroll system with the Birmingham Diocese Board of Finance, which incurred initial set-up fees and has monthly payroll fees and pension costs. Our Cleaner, the other existing employee, was also moved to the new payroll system and while there were some initial delays, it is hoped this new system will reduce payroll administrative duties for the PCC.

What was our former Curate's house (2 Knightsbridge Close) continues to represent a particularly useful investment which produced a rental income of £16,950 during 2024, although this was partially offset by expenditure of £5,049. There was a change of tenancy during the year, with new tenants moving into the Curate's House in October on a rental of £1,650 per month. To suit their personal circumstances, we received an amount in advance of £16,068, which included rent, less agent's charges, for the 12 months ended September 2025. The actual rent and charges for October/December were taken into the accounts for 2024, and the remaining £12,604 covering rent and charges for the period January/ September 2025 was held as Deferred Income over the year end. This latter amount will be taken into the accounts on a monthly basis, over the first nine months of the new year.

In 2024 with additional administration costs, we found it necessary to reduce our Common Fund liability to the Diocese, to £50,000 which was paid in full. The PCC have committed to paying a total of £56,000 for the Common Fund in 2025.

A sum of £3,731 was donated to missions and charities.

CENTRE REPORT

The Church Centre continues to serve the Church and the local community as a popular place for Church and community activities. It has been good to see, in 2024, diverse community and Church groups continuing to use the building for various activities. Highlights among many include the monthly Food and Friends, Knit and Natter, the Sikh's of Sutton Coldfield, yoga, Tai Chi, martial arts groups, the bridge club.

We have declared ourselves a Warm Welcome Space offering a cup of coffee or tea and a chat to anyone passing who has a need for warmth.

There have been a number of staff changes since last year's report to the APCM and we are in a period of transition while we settle on the best form of management to take the Centre forward. Nevertheless, hard work and effort have gone into encouraging new groups and running the Centre as efficiently as possible over the last twelve months. It is envisaged that a greater use of social media and the promotion of events at the Centre will be a focus of attention for the future.

Nevertheless, the hard work of the office staff and casual staff continues to promote a pleasant and friendly atmosphere and is acknowledged by many who visit the Centre.

Children's birthday parties continue to be popular giving the opportunity for families to be made aware of Messy Church and Little Seedlings. There have been some changes to the ethos of the Centre including a freeing up of what is permitted on Sundays, once worship in Church is finished, admittedly to reflect our more secular society (not agreed to by everyone it is accepted) in which the Centre has to compete. This has resulted in more interest in the Centre over weekends which hopefully will result in more revenue and the Centre returning to being self-sufficient financially and being able to contribute to the Church as a whole.

The continued financial situation, however, continues to present difficulties. In 2024 running costs increased which are unavoidable given the importance of maintaining the Centre and its appearance to attract customers. Almost every aspect of serving and maintenance increased in price over the last year and there were the usual increases in staff costs given the annual rise in the National Living Wage. This has resulted in the Centre sustaining a loss over the year of £2,592. However, the reserves remain healthy.

The Community Buildings, in All Saints' Drive, used primarily by all the uniformed groups, (but are managed by and included in the finances of the Centre), continue to be self-financing. There has been an increase in their usage by outside groups, and the increased income from this has helped reduce the cost of using the building for the uniformed groups.

We are confident that the financial situation of the Centre will improve and the buildings will continue to serve the Church and community and they will continue to work together with All Saints' Church in its mission.

INVESTMENT POLICY AND POWERS

All investments are agreed by the Trustees and have regard to the Charity Commission guidance in relation to charity investment policy.

RISK POLICY

During the year, significant risks to which the PCC may be exposed have been identified and documented to ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk was considered under five principal categories (Governance, Operational, Financial, Regulatory and External).

RESERVES POLICY

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs being required to the building, and enhancing and equipping to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2024 figures amounts to £106,487. Current free reserves amount to £260,633, whilst as at 31st December 2024 there is a shortfall of £45,854, this does not take into account other available investments.

This policy has remained the same for a few years and it may well need to be reviewed in due course.

PLANS FOR FUTURE PERIODS

It remains important for the PCC to continue making a full Common Fund contribution. However as indicated in our Financial Review on Page 7 we have unfortunately found it necessary to reduce this amount from £60,000 to £50,000 in 2024. In 2025 we have committed to paying a Common Fund Contribution of £56,000. We continue to make our Sunday Service available on zoom for those unable to get to church. However we are still investigating the possibility of updating our existing audio visual equipment as we can encounter problems at times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (the Vicar if in post), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met eleven times during 2024, with an average attendance of 77%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary. In the past there were also sub-committees for Worship, Music and Discipleship, and for Mission, Outreach and Communication, and it is anticipated that the structure and responsibilities of PCC sub-committees will be reviewed in the coming months.

Standing Committee

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

Church Centre committee

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre manager.

Pastoral Team

Members of the team assist the clergy in the pastoral care of church members.

Children's and Families' committee

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

Charities committee

This recommends to the PCC how charity monies should be distributed to missions and charities.

ADMINISTRATIVE INFORMATION

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

Address: All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

Incumbent: The Reverend Leanne Carr

Associate Priest: The Reverend Simon Cocks, with effect from 30th September 2024

The Parochial Church Council is a body corporate established by the Church of England, and operates under the PCC Powers Measure 1956 and Church Representation Rules 2020 as amended. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2024 the following served as members of the PCC:

Incumbent	The Rev'd Leanne Carr	(Chair)
Associate Priest	The Rev'd Simon Cocks	(from 30th September 2024)
Church Wardens	Mrs Louise Richmond	
	Mr Geoff Meeson	(from 5th May 2024)
Elected members	Mr John Blundell	(to 5th May 2024, Treasurer)
	Mrs Sally Cox	
	Mrs Rosamund Douglas	(Secretary)
	Mr David East	
	Mrs Pat Farrow	(from 15th May 2024)
	Mr Rob Gibson	(to 25th November 2024, Deputy Warden)
	Mr Christopher Hurley	
	Mr Ian Kent	(to 5th May 2024)
	Mrs Linda Lewis	(Centre Secretary)
	Mr David Phillips	
	Mrs Dorothy Russell	(to July 2024, Centre Treasurer)
	Mrs Sharon Saunders	(to 4th November 2024)
	Mrs Valerie Timmins	(Vice Chair)
Deanery Synod	Mrs Jennifer Blundell	
	Mrs Christine Jelley	
	Mr Derek Limbert	(dec'd 23rd May 2024)

Approved by the Parochial Church Council on

21st MAY 2025

and signed on its behalf by

Leanne Carr

Rev'd Leanne Carr, Chair

Independent Examiner's report

Accounts for the year ended 31st December 2024

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 24th April 2025

Signed:



Stephen Hendy

Data Developments, First Floor, the Chubb Buildings, Fryer Street, Wolverhampton, WV1 1HT

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
Funds	Funds	Funds	2024	2023
£	£	£	£	£

Income & Endowments from:

Donations and Legacies (1a)	52,193	-	-	52,193	54,589
Activities for Generating Funds (1b)	691	614	-	1,305	1,791
Income from Church Activities (1c)	87,282	-	-	87,282	92,174
Other Income (1d)	24,676	-	-	24,676	20,025
Income from Investments (1e)	17,671	404	-	18,075	16,803
Total Income	182,513	1,018	-	183,531	185,382

Expenditure on:

Church Activities (2a)	205,754	7,066	-	212,820	196,884
Raising Funds (2b)	155	-	-	155	-
Total Expenditure	205,909	7,066	-	212,975	196,884
Net Income/Expenditure	(23,396)	(6,048)	-	(29,444)	(11,502)
Unrealised Gains - Properties	456,594	-	-	456,594	-
- Shares	5,448	-	-	5,448	20,467
Net Movement of Funds	438,646	(6,048)	-	432,598	8,965
Transfers	888	(888)	-	-	-
	439,534	(6,936)	-	432,598	8,965

Reconciliation of funds:

Total funds brought forward	2,521,007	9,731	-	2,530,738	2,521,773
Total funds carried forward	2,960,541	2,795	-	2,963,336	2,530,738

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
BALANCE SHEET AT 31 DECEMBER 2024**

	Note	2024	2023	2024	2023
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	4a	-	-	2,456,432	1,999,838
Investment Assets	4b	-	-	243,475	238,027
Total Fixed Assets		-	-	2,699,907	2,237,865
Current Assets					
Bar Stock		1,190	1,402	-	-
Debtors	6	8,446	6,323	-	-
Cash at Bank & in hand (incl. deposits with the Central Board of Finance of C. of E.	7	279,788	292,525	-	-
Less Liabilities - Amounts falling due within on year	8	(25,995)	(7,377)	-	-
Net Current Assets				263,429	292,873
Net Assets				2,963,336	2,530,738
Funds of the Charity					
Unrestricted		-	-	2,960,541	2,521,007
Restricted		-	-	2,795	9,731
				2,963,336	2,530,738

Approved by the Parochial Church Council on:

21st MAY 2025

Rev'd Leanne Carr

Leanne

Chair

Mrs Louise Richmond

Louise Richmond

Churchwarden

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2024

Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and properties which are valued at the figure used by Ecclesiastical Insurance as indicated and the professional valuation of the Curate's House.

Going Concern

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget is in the process of being prepared for 2025. On this basis the PCC has presented the accounts on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

Income

Donations & Legacies, Charitable Activities

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

Other Income

Hiring income from letting the Church Centre is recognised when the hire is due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2024

Accounting Policies continued

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at year end.

Expenditure

Donations

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due, as are any other items of expenditure.

Fixed Assets

Properties and movable church furnishings

As previously stated, properties have been valued at figures assessed by Ecclesiastical Insurance or professional valuers, although depreciation has not been charged in agreement with the Diocese.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Other fixtures, fittings, and office equipment

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value and revalued at the end of the year.

Stocks

Stocks are valued at the lower of the cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2024

Accounting Policies continued

Cash and cash equivalents

Cash at bank and in hand and short-term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds and, until 20th June 2022 Julian Hodge (Bankers), when this account was closed on their withdrawal from the business sector.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Employee benefits - pensions

A defined contribution scheme is operated. The costs of post-employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The PCC carefully consider what level of professional support should be obtained in making these estimates and judgements and the cost of this in terms of the value it would bring to potentially interested parties and in carefully undertaking their duty in relation to charitable activities.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2024

Notes to the accounts

Unrestricted	Restricted		Endowment	Total Funds	Total Funds
Funds	Funds		Funds	2024	2023
£	£		£	£	£

INCOME AND ENDOWMENTS FROM:

(1a) Donations and legacies

Envelopes incl. weekly payments under Gift Aid	5,498	-	-	5,498	7,611
Annual, Quarterly & Monthly payments under Gift Aid	32,168	-	-	32,168	34,202
Income Tax recovered	9,732	-	-	9,732	9,915
Collections (Open Plate)	1,795	-	-	1,795	1,574
Sundry Donations	3,000	-	-	3,000	1,287
Total 2024	52,193	-	-	52,193	-

<i>Total 2023</i>	<i>54,589</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>54,589</i>
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(1b) Activities for Generating Funds

Collections for Charitable Purposes	-	614	-	614	1,154
Sale of Goods	391	-	-	391	137
Magazine Advertisements	300	-	-	300	500
Total 2024	691	614	-	1,305	-

<i>Total 2023</i>	<i>637</i>	<i>1,154</i>	<i>-</i>	<i>-</i>	<i>1,791</i>
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(1c) Income from Church Activities

Fees (Weddings & Funerals)	613	-	-	613	1,177
Flower Guild (Fees & Donations)	150	-	-	150	285
Social Events	1,913	-	-	1,913	4,079
Magazine Sales	356	-	-	356	356

Church Centre:

Hire of Hall / Community Buildings	59,664	-	-	59,664	64,451
Bar Sales	11,749	-	-	11,749	9,127
Misc. Income	2,519	-	-	2,519	3,408
Service Charge	4,000	-	-	4,000	5,446
Interest	1,765	-	-	1,765	2,103
Donations	1,154	-	-	1,154	1,742
Fundraising Events	3,399	-	-	3,399	-
Total 2024	87,282	-	-	87,282	-

<i>Total 2023</i>	<i>92,174</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>92,174</i>
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(1d) Other Income

Curate's House Rent	16,950	-	-	16,950	18,650
VAT Recoverable:					
Maintenance	303	-	-	303	875
Government Grant Income (Church)	7,000	-	-	7,000	
Sundry Income	423	-	-	423	500
Total 2024	24,676	-	-	24,676	-

<i>Total 2023</i>	<i>20,025</i>	-	-	-	<i>20,025</i>
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(1e) Income from Investments

Dividends and interest	17,671	404	-	18,075	16,803
Total 2024	17,671	404	-	18,075	-

<i>Total 2023</i>	<i>16,319</i>	<i>484</i>	-	-	<i>16,803</i>
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Total Income 2024	182,513	1,018	-	183,531	-
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<i>Total Income 2023</i>	<i>183,744</i>	<i>1,638</i>	-	-	<i>185,382</i>
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2024****Notes to the accounts continued**

Unrestricted Funds	Restricted Funds		Endowment Funds	Total Funds 2024	Total Funds 2023
£	£		£	£	£

EXPENDITURE ON:**(2a) Church Activities/Missionary & Charity Giving:****(i) Missionary Societies**

U.S.P.G.	-	-	-	-	150
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(ii) Relief & Development Agencies

British Red Cross Afghanistan Appeal	-	-	-	-	150
Christian Aid	-	-	-	-	200
Christian Blind Mission	-	-	-	-	150
Diocese - Malawi Fund	250	-	-	250	250
Doctors Without Borders	250	-	-	250	-
Dr. Grahams Homes, Kalimpong, India	250	-	-	250	-
Embrace The Middle East	-	-	-	-	150
Mary's Meals	250	-	-	250	150
Practical Action	250	-	-	250	150
Tearfund	540	-	-	540	-
Water Aid	-	-	-	-	150
World Animal Protection	100	-	-	100	-
Worldvision	312	-	-	312	312

(iii) Home Missions & Other Church Societies

A Rocha UK	125	-	-	125	-
Children's Society	-	259	-	259	425

(iv) Secular Charities

Acorns Hospice	250	-	-	250	275
Age UK	-	-	-	-	150
Camphill Village Trust	-	-	-	-	150
Community Heartbeat Trust	-	-	-	-	175
Disaster Emergency Committee	-	-	-	-	-
-Turkey Appeal	-	-	-	-	701
Poppy Appeal	20	200	-	220	-
R.N.L.I.	200	-	-	200	-
S.C.O.P.E. (Disability Charity)	-	-	-	-	200
Shelter	-	-	-	-	150
SIFA Fireside	-	150	-	150	-
St Giles Hospice	-	-	-	-	250
Warwickshire & Solihull Blood Bikes	125	-	-	125	-
West Midlands Air Ambulance	200	-	-	200	150

Sub Total	3,122	609	-	3,731	4,438
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Sundry Expenditure:

Carried Forward	3,122	609	-	-	3,731	4,438
Ministry:						
Diocese Common Fund	50,000	-	-	-	50,000	60,000
Clergy Travel Expenses	144	-	-	-	144	-
Vicarage Expenditure	820	-	-	-	820	431
Curate's House Expenditure	5,049	-	-	-	5,049	6,271
Church Music	2,790	-	-	-	2,790	2,727
Church Running Expenses & Maintenance (inc. Organ)	17,512	1,202	-	-	18,714	20,184
Church Grounds	2,995	-	-	-	2,995	3,690
Upkeep of Services	910	-	-	-	910	1,004
Sundries	1,288	-	-	-	1,288	738
Magazine Expenses	476	-	-	-	476	524
Support Costs (inc. Training & Mission)	108	-	-	-	108	-
Books/Other Materials	180	-	-	-	180	136
Flower Guild (Flowers & Materials)	237	-	-	-	237	353
Hospitality	118	-	-	-	118	177
Children's/Young People Activities	874	-	-	-	874	1,046
Admin/Prof. Fees (Church only see Centre below)	2,967	-	-	-	2,967	2,281
Social Events	833	-	-	-	833	2,261
Equip/Repairs/Grounds	1,115	-	-	-	1,115	-
Vestments	-	5,255	-	-	5,255	-
Balance of shared expenses with St James' Church	388	-	-	-	388	-
Parish Administrator (from 07/24)	5,686	-	-	-	5,686	-
Church Centre Repairs & Maintenance	14,046	-	-	-	14,046	-
Centre Management Fee	6,000	-	-	-	6,000	-

Church Centre:

Bar Stock:						
Opening	-	-	-	-	-	1,120
Closing	223	-	-	-	223	(1,335)
Vending Machine Stock:						
Opening	-	-	-	-	-	-
Closing	(12)	-	-	-	(12)	(67)
Salaries/Bar Staff Wages	28,383	-	-	-	28,383	31,557
Equip/Repairs/Grounds	7,641	-	-	-	7,641	11,826
Running Expenses	34,014	-	-	-	34,014	32,546
Bar Expenditure	3,973	-	-	-	3,973	3,904
Admin/Prof. Fees	7,038	-	-	-	7,038	5,846
VAT PE Annual Adjustment written off	2,792	-	-	-	2,792	5,226
Centre Fundraising Events	2,130	-	-	-	2,130	-
Other Expend. Community Buildings	1,914	-	-	-	1,914	-
Total of Church Activities/Missionary & Charity Giving 2024	205,754	7,066	-	-	212,820	-
Total 2023	195,617	1,267	-	-	-	196,884

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2024

Notes to the accounts continued

Unrestricted Funds	Restricted Funds		Endowment Funds	Total Funds 2024	Total Funds 2023
£	£		£	£	£

(2b) Raising Funds

Sale of Goods	155	-	-	155	-
Total of Raising Funds 2024	155	-	-	155	-

TOTAL EXPENDITURE 2024	205,909	7,066	-	212,975	-
<i>Total Expenditure 2023</i>	<i>195,617</i>	<i>1,267</i>	<i>-</i>	<i>-</i>	<i>196,884</i>

(3) Staff Costs

	2024	2023
Wages/Salaries	37,945	33,375
Nat. Insurance Costs	N/A	N/A
Pension Costs	669	663
Freelance Fees	660	3,145
Total	39,274	37,183

During this period the PCC employed 2 Centre Managers, a Parish Administrator, Bar Steward/Staff and Cleaner. The number of staff employed at the end of the year was 7. No employees received employment benefits (excluding pension costs) of more than £60k.

In the absence of a Director of Music, freelance organists were used.

The PCC members are the key management personnel. Trustee, Rob Gibson, was contracted temporarily to manage the Church Centre between Oct - Dec 2024 and received a remuneration of £6,000. Due to other work commitments, he has since left the PCC and is no longer a trustee.

Insurance includes Trustee and church council indemnity cover and there is no separate premium for this. No claims have been made under this policy.

(4a) Fixed Assets for use by the PCC

Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre, Belwell Lane, Four Oaks, Sutton Coldfield	All Saints' Community Buildings, All Saints Drive, Four Oaks, Sutton Coldfield	Total
	(i)	(ii)	(iii)	
Book Value at 31.12.2023	249,950	1,074,493	675,395	1,999,838
Increased Valuation	N/A	203,907	252,687	456,594
Book Value at 31.12.2024	249,950	1,278,400	928,082	2,456,432

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J.Abbott FRICS of Hollier Browne, 3 March 2009. Buildings currently insured for £461,836. There was a change of tenancy with this property in Oct 2024 which delayed the revaluation. A new valuation is due to be carried out in early 2025.

(ii) The insurance valuation of the Church Centre Building has continued to be used for valuation purposes. However it should be noted that the property, which was constructed adjacent to the Church in 1973 as a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Insurance under their review in 2024 at £1,360,000 although we are advised that a reduction of 6% (£81,600) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.

(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Insurance in 2024 at £987,321 and the 6% reduction (£59,239) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values.

(4b) Investments in the Central Board of Finance Investment Fund	(Market Value as 31 December)	2024	2023
1,368 shares (Original Cost £2,987)		31,632	30,924
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curate's House Fund		26,953	26,350
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014		88,613	86,630
4,049.75 shares (Original cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		93,641	91,546
114.02 shares (Original Cost £2,492) Registered in the name of Luncheon Club. Purchased April 2022		2,636	2,577
		243,475	238,027
Market value at beginning of year		238,027	217,560
Shares purchased during year		-	-
		238,027	217,560
Un-realised gain on investment assets		5,448	20,467
Market Value at end of year		243,475	238,027

<u>Unrestricted</u>	<u>Restricted</u>		<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>		<u>Funds</u>	<u>2024</u>	<u>2023</u>
£	£		£	£	£

(5) Analysis of Net Assets by Fund

Assets:					
Properties	2,456,432	-	-	2,456,432	1,999,838
Investments	243,475	-	-	243,475	238,027
Current Assets (Inc. Debtors, Stock, Bank/CBF Accounts and Cash in hand)	286,629	2,795	-	289,424	300,250
Current Liabilities	(25,995)		-	(25,995)	(7,377)
Fund Balances	2,960,541	2,795	-	2,963,336	2,530,738

(6) Debtors

Goods & Services	-	-	-	-	560
Prepayments & Accrued Income	4,625	-	-	4,625	5,763
Other Debtors	3,821	-	-	3,821	-
	8,446	-	-	8,446	6,323

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2024****Notes to the accounts continued**

Unrestricted	Restricted		Endowment	Total Funds	Total Funds
Funds	Funds		Funds	2024	2023
£	£		£	£	£

(7) Cash at Bank & Other Deposits

Current Account	12,110	-	-	12,110	6,694
Savings Account	56	-	-	56	1,645
Cash Float Re: Curate's House held by Agents	110	-	-	110	110
Church Centre: Bank Accounts incl. Cash	9,901	-	-	9,901	7,938

Deposits with the Central Board of Finance of C of E

Church Centre Reserve Funds	31,368	-	-	31,368	35,062
Community Building Reserve Fund	11,044	-	-	11,044	10,386
Fabric Fund	8,563	-	-	8,563	8,143
Curate's House Fund	20,762	-	-	20,762	25,186
Flower Guild	696	-	-	696	729
Organ Fund (for expenditure relating to the organ)	-	289	-	289	2,285
Part Sale Proceeds of Old Vicarage	127,200	-	-	127,200	133,400
C.D.Smalley Legacy (for vestments)	-	2,506	-	2,506	7,446
Miss M. Brancker Legacy	50,408	-	-	50,408	47,940
Mrs C. A. Elson Legacy	1,163	-	-	1,163	1,106
Mrs D. Blake Legacy	-	-	-	-	1,090
Dr B.M. Chapman Legacy	3,424	-	-	3,424	3,256
Luncheon Club	188	-	-	188	109
	276,993	2,795	-	279,788	292,525

(8) Liabilities: Amounts falling due within one year

Accruals and Deferred Income	19,084	-	-	19,084	2,306
Goods & Services	6,293	-	-	6,293	4,594
Taxation and social security	553	-	-	553	303
Other Creditors	65	-	-	65	174
	25,995	-	-	25,995	7,377

(9) Commitments

Operating lease commitments relating to a photocopier are:

Due by end of lease (Sep 2026)	273	-	-	273	1,359
Total	273	-	-	273	1,359

(10) Missions & Charities

Following completion of the accounts the PCC agreed that £2,000 be made available for distribution to Missions and Charities. Allocation of these funds will be made during the early part of 2025.

(11) Related Party Transactions

The Church Centre paid Professional fees totalling £2,175 to Mrs V.M. Wardell (daughter of a PCC member) for bookkeeping and consultancy work.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

England & Wales - Charity number 1127355

Accounts

ALL SAINTS' CHURCH - FOUR OAKS

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31st DECEMBER 2023

INCUMBENT:

Rev Leanne Carr

**26 All Saints Drive
Four Oaks
Sutton Coldfield
B74 4AG**

BANKERS:

(CHURCH)

**H.S.B.C. BANK P.L.C.
114 High Street
Stourbridge
DY8 1DZ**

(CENTRE)

**H.S.B.C. BANK P.L.C.
67 The Parade
Sutton Coldfield
B72 1PD**

INDEPENDENT EXAMINER

Ian Stewart Brown FCA

**Churchill Groves
4 Cannock Road
Chase Terrace
Burntwood
Staffordshire
WS7 1JP**

Registered Charity Number: 1127355

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ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD
ANNUAL REPORT 2023

AIM AND PURPOSES

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Having been in Vacancy for eighteen months, the parish welcomed the Reverend Leanne Carr as our new incumbent in October 2023. Leanne is also the incumbent of our neighbouring parish, St James', Hill. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which are occupied under licence by the Scout and Guide groups affiliated to All Saints, together with the former Curate's House at 2 Knightsbridge Close.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to share our worship and to become part of the parish community at All Saints. The aim is to offer services to involve the many groups that live within our local area. Our worship, both in formal services and more relaxed activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also co-ordinates our mission work, both within the parish and further afield. There are currently three sub-committees which report to the PCC. These are the Church Centre committee, which oversees the Centre managers and decides the broad strategy of how the Centre can further the aims of the church; the Children and Families committee which focuses on the inclusion of young people within the All Saints' family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. There is also a Pastoral team which assists with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the incumbent. It is likely that the structure and function of PCC sub-committees will be reviewed by the Vicar in the coming months.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The last inspection of the Church was held in 2019, which confirmed that the building has been well maintained in the past. The minor works recommended were completed during 2022. Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically, and insurance arrangements regularly updated.

As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy, a Risk policy and policies for responding to Domestic Abuse, Lone Workers, Employment of Ex-offenders and Whistle-blowers. All policies are reviewed and updated annually.

Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

ACHIEVEMENTS AND PERFORMANCE

During the Vacancy the parish benefited from the assistance given by the Rev'd Roger Sheppard and the lay members of our congregation who have led All Age services. PCC has been grateful for the guidance of the Area Dean, the Rev'd Ann Richardson, and we have also had the pleasure of welcoming many visiting clergy and lay leaders from within the Deanery and the Diocese to lead our services.

Worship, Music and Discipleship

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year, that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2020, the Electoral Roll was updated prior to the 2023 Annual Parochial Church Meeting (APCM) held in May and listed 111 members (118 members in April 2022).

Following the introduction of Zoom services during the pandemic lockdowns, hybrid Sunday morning services held in church but also available on Zoom have generally been continued throughout the year. Prior to Adrian Leahy's retirement, the purchase of upgraded audio-visual equipment for the church was being investigated, in order to provide the best possible experience for church members both in church and at home. This project was paused during the Vacancy, but following Leanne's appointment, further consideration will be given to how best to share our services as widely as possible.

Wednesday morning services, normally an Iona style Communion service, have continued to be popular, and provide a quieter more reflective experience. We have been pleased to welcome several members of St James church to these services.

Monthly Messy Church services have continued on the second Saturday of the month throughout 2023, with a good number of families attending on a regular basis and new families joining most months. The sessions comprise several themed activities in the Centre, followed by a short worship time in church, then tea back in the Centre. We have benefitted from a regular helper from St James, and several members of our congregation help with food and activities. All are welcome to join these services, with or without youngsters. On Good Friday a very successful Messy Easter Breakfast was attended by several Messy Church families as well as members of our regular Sunday congregation, followed by the Walk of Witness to Mere Green to attend the ecumenical service outside St James'.

PCC continues to look for ways of strengthening the connection between Messy Church families and the Sunday and Wednesday congregations.

Weekly Stations of the Cross services were led by lay people throughout Lent and a full range of services was offered at Easter, including a sunrise service on Easter Day followed by breakfast.

The church was full for the Mothering Sunday parade service which was a non-Eucharistic all-age service, led by Sally Cox and Sharon Saunders. We also welcomed members of the uniformed organisations to parade services to celebrate the Harvest Festival and Remembrance Sunday.

An afternoon All Souls service was held on 29th October, and the following week we celebrated All Saints' day with a Patronal lunch, where we were joined by friends from St James'.

The busy Christmas season included visits from the local primary schools who held their carol services in church, and a very popular Christingle service on Christmas Eve. Building on the success of last year's event, the Christmas tree festival was held over 3 days the week before Christmas, finishing with our carol service on the Sunday afternoon.

We have been without a Director of Music throughout the year, so we have welcomed several different organists to provide music for our services, including our traditional carol service.

The important funeral ministry continued, with 6 funerals in church and 1 at crematoria, and some of these services were also streamed on the internet. There were also 9 baptisms in church and 1 wedding.

Being without a Vicar for much of the year, 2023 continued to present challenges, but assistant and visiting clergy, the Wardens' team and church members have demonstrated adaptability and flexibility in sharing our worship as widely as possible. Now that we have welcomed Leanne as our new incumbent, the pattern and variety of services will be reviewed to ensure we offer a wide range of worship opportunities.

Mission, Outreach and Communication

The principal outreach organisations affiliated to All Saints are the long established Mothers' Union branch which provides fellowship for members while doing valuable work locally and worldwide, the scout and guide groups which continued to provide a full range of meetings and physical activities throughout the year, and Little Seedlings stay and play group for pre-school children which is so popular that it is full to capacity most weeks. Several of the Little Seedlings families have joined Messy Church or other All Saints activities.

A weekly Knit and Natter group provides fellowship for several of our church members and friends from St James'.

The coronation of King Charles III was celebrated with afternoon tea, with "tea in a box" delivered to some of our housebound members.

A new venture for All Saints was a summer party held on 2nd September. The party ran throughout the afternoon and evening and was attended by around 100 people. There was a delicious barbecue, and performances by a wide range of talented musicians, as well as some games and stalls. Although intended primarily as a community event, a modest profit was made, and plans are already being made for an even bigger and better party in July 2024.

Sharon Saunders again organised a Posada during Advent, which is a lovely way to prepare for Christmas and much valued by families from Messy Church and Little Seedlings and other church members who took part.

The Christmas tree festival in church gave another opportunity for All Saints to engage with the local community, and useful charitable donations were also received. In addition to more than 20 beautifully decorated trees to admire, visitors were entertained by a variety of musicians and could enjoy delicious refreshments. Children were able to pay a visit to Santa's grotto, follow a Reindeer trail and take part in plenty of other family friendly activities in the Centre.

Although we do not have the resources to deliver Christmas cards to all residents of the parish, a card giving details of Christmas activities at All Saints was produced and made available to church members and Centre users, and local school children received an electronic version.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. Although we have not held a significant fundraising event such as the pre-pandemic Christmas market, various smaller social and community events have made some contribution to our charitable giving. We continue to sponsor a child, currently Million from Ethiopia, through the World Vision charity, as we have done for many years.

During the year, David East volunteered to act as Eco Champion for All Saints, and with his guidance All Saints has achieved the Bronze Eco Church award. We are now working towards Silver.

The Church Centre provides a valuable community resource for a large variety of local organisations, and the managers work hard to promote innovative activities. Consideration continues to be given to how the Church Centre can be best used for mission purposes.

The monthly parish magazine has been produced throughout 2023, and work is continuing to ensure that the church website and social media are regularly updated and developed.

Deanery Synod

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. In 2023 there were three meetings, with a wide variety of subjects being discussed. A Deanery Synod report will be made available for the Annual Parochial Church Meeting.

Church Centre

We are fortunate to have our excellent and well-maintained Church Centre building, which has always been very well used, both by church groups and paying clients. We also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients.

The Centre committee oversees the Centre managers and staff, all of whom contribute to ensuring that the Centre provides a useful community resource and extends the mission of the church.

A Church Centre report is attached to this annual report.

Pastoral Care

Members of the team assist the clergy in visiting the sick, frail and bereaved in the parish, and Home Communion is also offered to those who request it.

Churches Together in Four Oaks

All Saints has a representative on the committee of Churches Together in Four Oaks. The principal event in 2023 was the well-attended outdoor Good Friday service in Mere Green in glorious sunshine, with live music proving popular. In the past, activities have included joint services three times a year as well as on Good Friday, social events, the delivery of Easter cards and carol singing in Mere Green, and it is hoped that some of these may be resumed in future.

Conclusion

It is recognized that we are very fortunate in having well-maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.

The PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we express our sincere appreciation to all who have supported All Saints during the year, whether financially or in many other ways.

FINANCIAL REVIEW

The combined accounts for All Saints in 2023 showed deficits of (£9,111) for the Church and (£2,391) for the Centre, a total of (£11,502). Comments relating to the Centre are included later in this report and the details given below relate only to the Church.

Unfortunately last year it was anticipated that we would probably be facing a significant reduction in the level of stewardship/collections income during 2023. Sadly this has proved to be the case as we saw a reduction of £7,983 and, in addition, the tax recovery from gift aided contributions was £1,798 lower. We have endeavoured to contain overheads where possible but, unfortunately, the significant increase in gas and electricity rates increased these charges by £2,294 during the year, and the reduction in rates introduced on our annual review with effect from October 2023 was particularly welcomed. The main items of expenditure were £2,448 in respect of the replacement of light bulbs both inside and outside the building as many were not working, and £550 for the 5 yearly electrical inspection. Both of these charges being net of vat as it has been recovered under the Listed Places of Worship Grant Scheme.

Fortunately on the income side we saw an increase of £7,743 in interest received and dividends from our investments. In this latter respect it is perhaps worth mentioning a follow up to the comments last year when we drew attention to our longstanding investment with the CBF Church of England Investment Fund. Full details are included on Page 23 in this report and over 2022 we saw a reduction of £28,848 in the valuation compared with the end of 2021. Thankfully we are able to report that the value increased by £20,467 over 2023.

What was our former Curate's house (2 Knightsbridge Close) continues to represent a particularly useful investment which produced a rental income of £18,650 during 2023, although this was partially offset by expenditure of £6,271, part of which was in respect of some improvements necessary at the beginning of the year prior to new tenants moving in. Our Common Fund liability of £60,000 to the Diocese was paid in full and £4,438 was donated to missions and charities. However during 2024 we are finding it necessary to pursue the recruitment of some administration support and, unfortunately based on our budget forecast, this has resulted in us having to reduce our Common Fund payment to the Diocese to £50,000 in 2024.

CENTRE REPORT

The Church Centre continues to serve the church and the local community as a popular place for church and community activities. It has been good to see, in 2023, more diverse community and church groups using the building for various activities. Hard work and effort have gone into encouraging new groups and running the Centre as efficiently as possible. The continued financial situation has presented difficulties, but the business is in a healthier position now compared to end of last year.

In 2023 running costs increased and the rise in fuel prices was a burden almost doubling the cost of electricity and gas. There have been increases in the usual annual service costs for kitchen equipment and the gas boiler, for door and partition maintenance, for alarm services, electrical system maintenance and equipment testing, with replacements necessary when equipment has worn out. The managers and committee acknowledge the importance of maintaining the facilities and appearance of the building to attract customers. The staff were awarded pay rises in April, based on the Real Living Wage. All of this had a marked effect on the finances and resulted in the end of year operating account showing a loss of £2,391. The reserves are still healthy and have been called upon only once.

Children's birthday parties continue to be popular giving the opportunity for families to be made aware of Messy Church and Little Seedlings. The latter continue with increasing success. There are a good number of regular daily bookings, but filling evening spaces is more difficult and weekend parties are few and far between. The bar loss was reduced by limiting bar opening to one night a week. This situation will continue to be reviewed. The power of the new website and the use of social media has helped the awareness of what is offered. The hard work of the centre managers and casual staff continues to promote a pleasant and friendly atmosphere and is acknowledged by many who visit the Centre.

The Community Buildings, in All Saints' Drive, used primarily by all the uniformed groups, (but are managed by and included in the finances of the Centre), continue to be self-financing. There has been an increase in their usage by outside groups, and the increased income from this has helped reduce the cost of using the building for the uniformed groups. A small grant of just over £1,000 was acquired from Sutton Coldfield Neighbourhood Network Scheme for a new water heater and microwave for the benefit of all users of the building.

Committee members are confident that the financial situation of the Centre will continue to improve and the buildings will continue to serve the church and community and they will continue to work together with All Saints' Church in its mission.

We look forward to celebrating the 50th birthday of the Centre in 2024.

INVESTMENT POLICY AND POWERS

All investments are agreed by the Trustees and have regard to the Charity Commission guidance in relation to charity investment policy.

RISK POLICY

During the year, significant risks to which the PCC may be exposed have been identified and documented to ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk was considered under five principal categories (Governance, Operational, Financial, Regulatory and External).

RESERVES POLICY

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs being required to the building, and enhancing and equipping to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2023 figures amounts to £98,442. Current free reserves amount to £283,142, whilst as at 31st December 2023 there is a shortfall of £15,300, this does not take into account other available investments.

This policy has remained the same for a few years and it may well need to be reviewed when our new incumbent has settled into her new position.

PLANS FOR FUTURE PERIODS

It remains important for the PCC to continue making a full Common Fund contribution. However as indicated in our Financial Review on Page 7 we have unfortunately found it necessary to reduce this amount from £60,000 to £50,000 in 2024. We continue to make our Sunday Service available on zoom for those unable to get to church. However we are still investigating the possibility of updating our existing audio visual equipment as we can encounter problems at times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (the Vicar if in post), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met eleven times during 2023, with an average attendance of 84%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary. Until the commencement of the Vacancy, there were also sub-committees for Worship, Music and Discipleship, and for Mission, Outreach and Communication. With the appointment of our new incumbent, it is anticipated that the structure and responsibilities of PCC sub-committees will be subject to review.

Standing Committee

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

Church Centre committee

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre managers.

Pastoral Team

Members of the team assist the clergy in the pastoral care of church members.

Children's and Families' committee

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

Charities committee

This recommends to the PCC how charity monies should be distributed to missions and charities.

ADMINISTRATIVE INFORMATION

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

Address: All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

Incumbent: The Reverend Leanne Carr with effect from 16th October 2023.

The Parochial Church Council is a body corporate established by the Church of England, and operates under the PCC Powers Measure 1956 and Church Representation Rules 2020 as amended. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2023 the following served as members of the PCC:

Incumbent	The Rev'd Leanne Carr	(from 16th October 2023, Chairman)
Church Wardens	Mrs Louise Richmond	
Elected members	Mr Barrie Blizzard	(to APCM 2023)
	Mr John Blundell	(Treasurer)
	Mrs Sally Cox	
	Mrs Rosamund Douglas	(Secretary)
	Mr David East	(from APCM 2023)
	Mr Rob Gibson	(Deputy Warden)
	Mr Christopher Hurley	(from APCM 2023)
	Mr Ian Kent	(from APCM 2023)
	Mrs Linda Lewis	(Centre Secretary)
	Mr David Phillips	
	Mrs Dorothy Russell	(Centre Treasurer)
	Mrs Sharon Saunders	
	Mrs Valerie Timmins	(Vice Chair)
Deanery Synod	Mrs Jennifer Blundell	
	Mrs Christine Jelley	(from 26th October 2023)
	Mr Derek Limbert	
	Mrs Julia Limbert	(dec'd 20th June 2023)

Approved by the Parochial Church Council on

17.04.24

and signed on its behalf by

Leanne Carr

Rev'd Leanne Carr, Chair

**Independent Examiner's Report to the Trustees of All Saints' Church,
Four Oaks, Parochial Church Council.**

I report to the trustees on my examination of the accounts of All Saints' Church, Four Oaks, Parochial Church Council ('the church') for the year ended 31 December 2023 which are set out on pages 13 to 25.

Respective Responsibilities of Trustees and Examiner

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The Church's trustees consider that an audit is not required for this year under section 144 (2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 17.04.2024

Ian Stewart Brown FCA
Churchill Groves
4 Cannock Road
Chase Terrace
Burntwood
Staffordshire
WS7 1JP

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
Funds	Funds	Funds	2023	2022
£	£	£	£	£

Income & Endowments from:

Donations and Legacies (1a)	54,589	-	-	54,589	64,521
Activities for Generating Funds (1b)	637	1,154	-	1,791	3,490
Income from Church Activities (1c)	92,174	-	-	92,174	82,876
Other Income (1d)	20,025	-	-	20,025	39,751
Income from Investments (1e)	16,319	484	-	16,803	9,060
Total Income	183,744	1,638	-	185,382	199,698

Expenditure on:

Church Activities (2a)	195,617	1,267	-	196,884	239,973
Raising Funds (2b)	-	-	-	-	150
Total Expenditure	195,617	1,267	-	196,884	240,123
Net Income/Expenditure	(11,873)	371	-	(11,502)	(40,425)
Unrealised Gains - Properties - Shares	-	-	-	20,467	(28,848)
Net Movement of Funds	8,594	371	-	8,965	(69,273)
Transfers	1,674	(1,674)	-	-	-
	10,268	(1,303)	-	8,965	-

Reconciliation of funds:

Total funds brought forward	2,510,739	11,034	-	2,521,773	2,591,046
Total funds carried forward	2,521,007	9,731	-	2,530,738	2,521,773

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023	2022	2023	2022
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	4a	-	-	1,999,838	1,999,838
Investment Assets	4b	-	-	238,027	217,560
Total Fixed Assets		-	-	2,237,865	2,217,398
Current Assets					
Bar Stock		1,402	1,120	-	-
Debtors	6	6,323	10,661	-	-
Cash at Bank & in hand (incl. deposits with the Central Board of Finance of C. of E. and Julian Hodge Bankers)	7	292,525	302,829	-	-
Less Liabilities - Amounts falling due within on year	8	(7,377)	(10,235)	-	-
Net Current Assets				292,873	304,375
Net Assets				2,530,738	2,521,773
Funds of the Charity					
Unrestricted		-	-	2,521,007	2,510,739
Restricted		-	-	9,731	11,034
				2,530,738	2,521,773

Approved by the Parochial Church Council on:

17.04.24

Rev'd Leanne Carr

Leanne Carr

Chair

Mrs Louise Richmond

Louise Richmond

Churchwarden

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2023

Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and properties which are valued at the figure used by Ecclesiastical Insurance as indicated and the professional valuation of the Curate's House.

Going Concern

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget has been prepared for 2024. On this basis the PCC has presented the accounts on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

Income

Donations & Legacies, Charitable Activities

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

Other Income

Hiring income from letting the Church Centre is recognised when the hire is due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2023

Accounting Policies continued

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at year end.

Expenditure

Donations

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due, as are any other items of expenditure.

Fixed Assets

Properties and movable church furnishings

As previously stated, properties have been valued at figures assessed by Ecclesiastical Insurance or professional valuers, although depreciation has not been charged in agreement with the Diocese.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Other fixtures, fittings, and office equipment

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value and revalued at the end of the year.

Stocks

Stocks are valued at the lower of the cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2023

Accounting Policies continued

Cash and cash equivalents

Cash at bank and in hand and short-term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds and, until 20th June 2022 Julian Hodge (Bankers), when this account was closed on their withdrawal from the business sector.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Employee benefits - pensions

A defined contribution scheme is operated. The costs of post-employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The PCC carefully consider what level of professional support should be obtained in making these estimates and judgements and the cost of this in terms of the value it would bring to potentially interested parties and in carefully undertaking their duty in relation to charitable activities.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
AT 31 DECEMBER 2023
Notes to the accounts

Unrestricted Funds	Restricted Funds		Endowment Funds	Total Funds 2023	Total Funds 2022
£	£		£	£	£

INCOME AND ENDOWMENTS FROM:**(1a) Donations and legacies**

Envelopes incl. weekly payments under Gift Aid	7,611	-		7,611	10,255
Annual, Quarterly & Monthly payments under Gift Aid	34,202	-		34,202	39,177
Income Tax recovered	9,915	-		9,915	11,713
Collections (Open Plate)	1,574	-		1,574	1,938
Sundry Donations	1,287	-		1,287	1,438
Total 2023	54,589	-		54,589	-

<i>Total 2022</i>	<i>64,521</i>	<i>-</i>		<i>-</i>	<i>64,521</i>
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(1b) Activities for Generating Funds

Collections for Charitable Purposes	-	1,154		1,154	2,779
Sale of Goods	137	-		137	172
Magazine Advertisements	500	-		500	539
Total 2023	637	1,154		1,791	-

<i>Total 2022</i>	<i>711</i>	<i>2,779</i>		<i>-</i>	<i>3,490</i>
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(1c) Income from Church Activities

Fees (Weddings & Funerals)	1,177	-		1,177	662
Flower Guild (Fees & Donations)	285	-		285	315
Social Events	4,079	-		4,079	2,325
Magazine Sales	356	-		356	585

Church Centre:

Hire of Hall	64,451	-		64,451	59,165
Bar Sales	9,127	-		9,127	10,620
Misc. Income	3,408	-		3,408	2,251
Service Charge	5,446	-		5,446	2,800
Interest	2,103	-		2,103	658
Donations	1,742	-		1,742	828
Government Grant Income	-	-		-	2,667
Total 2023	92,174	-		92,174	-

<i>Total 2022</i>	<i>82,876</i>	<i>-</i>		<i>-</i>	<i>82,876</i>
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(1d) Other Income

Curate's House Rent	18,650	-	-	-	18,650	14,126
VAT Recoverable:	-	-	-	-	-	-
Maintenance	875	-	-	-	875	8,183
Sundry Income	500	-	-	-	500	17,442
Total 2023	20,025	-	-	-	20,025	-

<i>Total 2022</i>	<i>24,935</i>	<i>14,816</i>	-	-	<i>39,751</i>	
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(1e) Income from Investments

Dividends and interest	16,319	484	-	-	16,803	9,060
Total 2023	16,319	484	-	-	16,803	-

<i>Total 2022</i>	<i>8,918</i>	<i>142</i>	-	-	<i>9,060</i>	
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Total Income 2023	183,744	1,638	-	-	185,382	-
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<i>Total Income 2022</i>	<i>181,961</i>	<i>17,737</i>	-	-	<i>199,698</i>	
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2023

Notes to the accounts continued

<u>Unrestricted Funds</u>	<u>Restricted Funds</u>		<u>Endowment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
£	£		£	£	£

EXPENDITURE ON:

(2a) Church Activities/Missionary & Charity Giving:

(i) Missionary Societies

C.M.S.	-	-	-	-	150
U.S.P.G.	150	-	-	150	-

(ii) Relief & Development Agencies

British Red Cross Afghanistan Appeal	150	-	-	150	-
British Red Cross Pakistan Flood Appeal	-	-	-	-	561
Christian Aid	200	-	-	200	200
Christian Blind Mission	150	-	-	150	-
Diocese - Malawi Fund	250	-	-	250	250
Embrace The Middle East	150	-	-	150	-
Mary's Meals	150	-	-	150	150
Practical Action	150	-	-	150	-
Water Aid	150	-	-	150	150
Worldvision	312	-	-	312	312

(iii) Home Missions & Other Church Societies

Children's Society	4	421	-	425	225
Church Army	-	-	-	-	-
Church Homeless Trust	-	-	-	-	150
Salvation Army	-	-	-	-	150
URC - Sutton Coldfield - Food Bank	-	-	-	-	127

(iv) Secular Charities

Acorns Hospice	87	188	-	275	-
Age UK	150	-	-	150	-
Asthma Relief at Work in Sutton Coldfield	-	-	-	-	-
Camphill Village Trust	150	-	-	150	-
Childline - NSPCC	-	-	-	-	150
Community Heartbeat Trust	175	-	-	175	-
Cruse Bereavement Care Birmingham	-	-	-	-	-
Dementia UK	-	-	-	-	150
Disaster Emergency Committee	-	-	-	-	-
- Ukraine Appeal	-	-	-	-	2,000
-Afghanistan Appeal	-	-	-	-	1,000
-Turkey Appeal	43	658	-	701	-
Samaritans	-	-	-	-	150
Save the Children Fund	-	-	-	-	150
S.C.O.P.E. (Disability Charity)	200	-	-	200	-
Shelter	150	-	-	150	-
St Giles Hospice	250	-	-	250	250
West Midlands Air Ambulance	150	-	-	150	150
Sub Total	3,171	1,267	-	4,438	6,425

Sub Total	3,171	1,267	-	4,438	6,425
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Sundry Expenditure:

Carried Forward	3,171	1,267		-	4,438	6,425
Ministry:						
Diocese Common Fund	60,000	-		-	60,000	60,000
Clergy Travel Expenses	-	-		-	-	24
Vicarage Expenditure	431	-		-	431	456
Curate's House Expenditure	6,271	-		-	6,271	3,624
Church Music	2,727	-		-	2,727	2,510
Church Running Expenses & Maintenance (inc. Organ)	20,184	-		-	20,184	29,306
Church Grounds	3,690	-		-	3,690	4,110
Upkeep of Services	1,004	-		-	1,004	1,298
Sundries	738	-		-	738	208
Magazine Expenses	524	-		-	524	855
Support Costs (inc. Training & Mission)	-	-		-	-	370
Books/Other Materials	136	-		-	136	96
Flower Guild (Flowers & Materials)	353	-		-	353	357
Hospitality	177	-		-	177	680
Children's/Young People Activities	1,046	-		-	1,046	673
Admin/Prof. Fees (Church only see Centre below)	2,281	-		-	2,281	4,791
Social Events	2,261	-		-	2,261	1,553
Equip/Repairs/Grounds	-	-		-	-	30,628

Church Centre:

Bar Stock:						
Opening	1,120	-		-	1,120	1,000
Closing	(1,335)	-		-	(1,335)	(1,120)
Vending Machine Stock:						
Opening	-	-		-	0	2
Closing	(67)	-		-	(67)	0
Salaries/Bar Staff Wages	31,557	-		-	31,557	33,397
Equip/Repairs/Grounds	11,826	-		-	11,826	15,285
Running Expenses	32,546	-		-	32,546	27,990
Bar Expenditure	3,904	-		-	3,904	4,448
Admin/Prof. Fees	5,846	-		-	5,846	5,788
VAT PE Annual Adjustment written off	5,226	-		-	5,226	5,219
Total of Church Activities/Missionary & Charity Giving 2023	195,617	1,267		-	196,884	-

Total 2022	220,193	19,780		-	-	239,973
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
AT 31 DECEMBER 2023

Notes to the accounts continued

Unrestricted Funds	Restricted Funds		Endowment Funds	Total Funds 2023	Total Funds 2022
£	£		£	£	£

(2b) Raising Funds

Sale of Goods	-	-	-	-	0
Stewardship Costs	-	-	-	-	150
Total of Raising Funds 2023	-	-	-	0	-
<i>Total 2022</i>	<i>150</i>	-	-	-	<i>150</i>

TOTAL EXPENDITURE 2023	195,617	1,267	-	196,884	-
<i>Total Expenditure 2022</i>	<i>220,343</i>	<i>19,780</i>	-	-	<i>240,123</i>

(3) Staff Costs

	2023	2022
Wages/Salaries	33,375	35,073
Nat. Insurance Costs	N/A	N/A
Pension Costs	663	682
Freelance Fees	3,145	2,510
Total	37,183	38,265

During this period the PCC employed 2 Centre Managers, Bar Steward/Staff and Cleaner. The number of staff employed at the end of the year was 7, the average number of employees over the year was 7 (7 - 2022). No employees received employment benefits (excluding pension costs) of more than £60k.

In the absence of a Director of Music, freelance organists were used.

The PCC members are the key management personnel and no remuneration is received by them.

Insurance includes Trustee and church council indemnity cover and there is no separate premium for this. No claims have been made under this policy.

(4a) Fixed Assets for use by the PCC

Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre, Belwell Lane, Four Oaks, Sutton Coldfield		All Saints' Community Buildings, All Saints Drive, Four Oaks, Sutton Coldfield	Total
	(i)	(ii)		(iii)	
Book Value at 31.12.2022	249,950	1,074,493		675,395	1,999,838
Book Value at 31.12.2023	249,950	1,074,493		675,395	1,999,838

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J.Abbott FRICS of Hollier Browne, 3 March 2009. Buildings currently insured for £418,218. Please see comment under item (iii) regarding revaluation of property.

(ii) The insurance valuation of the Church Centre Building has been utilised for this purpose. However it should be noted that the property, which was constructed adjacent to the Church in 1973 as a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Insurance under their review in 2017 at £1,143,078, although we are advised that a reduction of 6% (£68,585) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.

(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Insurance in 2017 at £718,505 and the 6% reduction (£43,110) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values. Properties under (ii) and (iii) will be revalued when Ecclesiastical Insurance undertake a further review in 2024, this having now been delayed by the insurance company following the knock on effect of the pandemic.

(4b) Investments in the Central Board of Finance Investment Fund	(Market Value as 31 December)	2023	2022
1,368 shares (Original Cost £2,987)		30,924	28,265
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curate's House Fund		26,350	24,084
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014		86,630	79,181
4,049.75 shares (Original cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		91,546	83,674
114.02 shares (Original Cost £2,492) Registered in the name of Luncheon Club. Purchased April 2022		2,577	2,356
		238,027	217,560

Market value at beginning of year	217,560	243,916
Shares purchased during year	-	2,492
	217,560	246,408
Un-realised gain/loss (-) on investment assets	20,467	(28,848)
Market Value at end of year	238,027	217,560

<u>Unrestricted Funds</u>	<u>Restricted Funds</u>		<u>Endowment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
£	£	£	£	£	£

(5) Analysis of Net Assets by Fund

Assets:					
Properties	1,999,838	-	-	1,999,838	1,999,838
Investments	238,027	-	-	238,027	217,560
Current Assets	2,237,865	-	-	2,237,865	2,217,398
(Inc. Debtors, Stock, Bank/CBF Accounts/Julian Hodge and Cash in hand)	290,519	9,731	-	300,250	314,610
Current Liabilities	(7,377)	-	-	(7,377)	(10,235)
Fund Balances	2,521,007	9,731	-	2,530,738	2,521,773

Analysis of restricted funds	At 1.1.2023	Income	Expenditure	At 31.12.23
Missions & Charities fund	113	1,154	1,267	-
Organ fund	3,670	156	1,541	2,285
CD Smalley Legacy fund	7,251	328	133	7,446
	11,034	1,638	2,941	9,731

(6) Debtors

Goods & Services	560	-	-	560	406
Prepayments & Accrued Income	5,763	-	-	5,763	10,255
Other Debtors	-	-	-	-	-
	6,323	-	-	6,323	10,661

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2023****Notes to the accounts continued**

<u>Unrestricted Funds</u>	<u>Restricted Funds</u>		<u>Endowment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
£	£		£	£	£

(7) Cash at Bank & Other Deposits

Current Account	6,694	-	-	6,694	12,659
Savings Account	1,645	-	-	1,645	11,541
Cash Float Re: Curate's House held by Agents	110	-	-	110	200
Church Centre: Bank Accounts	7,938	-	-	7,938	9,055

Deposits with the Central Board of Finance of C of E

Church Centre Reserve Funds	35,062	-	-	35,062	37,995
Community Building Reserve Fund	10,386	-	-	10,386	10,552
Fabric Fund	8,143	-	-	8,143	7,786
Curate's House Fund	25,186	-	-	25,186	26,869
Flower Guild	729	-	-	729	780
Organ Fund (for expenditure relating to the organ)	-	2,285	-	2,285	3,670
I.M.Thompson Legacy	Closed	-	-	0	604
Part Sale Proceeds of Old Vicarage	133,400	-	-	133,400	122,783
C.D.Smalley Legacy (for vestments)	-	7,446	-	7,446	7,251
Miss M. Brancker Legacy	47,940	-	-	47,940	45,836
Mrs C. A. Elson Legacy	1,106	-	-	1,106	1,057
Mrs D. Blake Legacy	1,090	-	-	1,090	1,042
Dr B.M. Chapman Legacy	3,256	-	-	3,256	3,114
Luncheon Club	109	-	-	109	35
	282,794	9,731		292,525	302,829

(8) Liabilities: Amounts falling due within one year

Accruals and Deferred Income	2,306	-	-	2,306	3,728
Goods & Services	4,594	-	-	4,594	4,948
Taxation and social security	303	-	-	303	400
Other Creditors	174	-	-	174	1,159
	7,377			7,377	10,235

(9) Commitments

Operating lease commitments relating to a photocopier are:

Due within one year	543	-	-	543	543
Due in 3-5 years (finishes 5/2025)	816	-	-	816	1,359
Total	1,359			1,359	1,902

(10) Missions & Charities

Following completion of the accounts the PCC agreed that £2,250 be made available for distribution to Missions and Charities. Allocation of these funds will be made during the early part of 2024.

(11) Related Party Transactions

The Church Centre paid Professional fees totalling £3,145 to Mrs V.M. Wardell (daughter of a PCC member) for bookkeeping and consultancy work.

(12) Allocation of 2023 Administration Costs (2022 figures in brackets)

Cost	Charitable Activities			Raising Funds	How Allocated
	Church	Centre			
Stationery/Administration					
£2,894	(£2,846)	£1,767	£1,127	(£2,696)	£0 (£150) Normal Usage
Telephone/Internet					
£6	(£256)	£6		(£256)	Normal Usage Vicarage
£684	(£558)		£684	(£558)	Normal Usage Centre
Bank Charges					
£648	(£920)	£133	£515	(£920)	Normal Usage
Professional Fees					
£3,145	(£2,990)		£3,145	(£2,990)	Bookkeeping & Consultancy work for Church Centre
	(£2,409)			(£2,409)	Architect
£750	(£750)	£375	£375	(£750)	Independent Examination of 2022 & 2023 accounts
£8,127	(£10,729)	£2,281	£5,846	(£10,579)	£0 (£150)

Split between Church and Centre as follows:

Church	£2,281	(£4,941)
Centre	£5,846	(£5,788)
Total	£8,127	(£10,729)

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

England & Wales - Charity number 1127355

Accounts

ALL SAINTS' CHURCH - FOUR OAKS

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31st DECEMBER 2022

INCUMBENT:

In vacancy

BANKERS:

(CHURCH)

**H.S.B.C. BANK P.L.C.
1 Great Cornbow
Halesowen
B63 3AD**

(CENTRE)

**H.S.B.C. BANK P.L.C.
67 The Parade
Sutton Coldfield
B72 1PD**

INDEPENDENT EXAMINER

Ian Stewart Brown FCA

**Churchill Groves
4 Cannock Road
Chase Terrace
Burntwood
Staffordshire
WS7 1JP**

Registered Charity Number: 1127355

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ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD
ANNUAL REPORT 2022

AIM AND PURPOSES

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The parish is currently in Vacancy. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which are occupied under licence by the Scout and Guide groups affiliated to All Saints, together with the Curate's house at 2 Knightsbridge Close.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to share our worship and to become part of the parish community at All Saints. The aim is to offer services to involve the many groups that live within our local area. Our worship, both in formal services and more relaxed activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also co-ordinates our mission work, both within the parish and further afield. It is likely that PCC sub-committees and their functions will be reviewed when our new incumbent is appointed, but currently the sub-committees reporting to the PCC are the Church Centre committee, which oversees the Centre managers and decides the broad strategy of how the Centre can further the aims of the church; the Children and Families committee which focuses on the inclusion of young people within the All Saints family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. There is also a Pastoral team which assists with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the PCC.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The last inspection of the Church was held in 2019, which confirmed that the building has been well maintained in the past. The minor works recommended were completed during 2022. Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically and insurance arrangements regularly updated. As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy, a Risk policy and policies for responding to Domestic Abuse, Lone Workers, Employment of Ex-offenders and Whistle-blowers. All policies are reviewed and updated annually. Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

ACHIEVEMENTS AND PERFORMANCE

As we continued to learn to manage the Covid 19 pandemic, church and Centre buildings have been in use throughout the year. However, the aim has always been to be cautious and to ensure the safety of all who visit our buildings.

Church activities continued to be led by the Vicar, Adrian Leahy, until the end of April. The parish also benefited greatly from the assistance given by the Rev'd Averil Lauckner and her husband John Hawthorne for the greater part of the year, and that of the Rev'd Roger Sheppard. We have also had the pleasure of welcoming many visiting clergy from within the Deanery and the Diocese to lead our services. During the Vacancy, the PCC has been grateful for the guidance of the Area Dean, the Rev'd Ann Richardson.

Worship, Music and Discipleship

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2020, the Electoral Roll was updated prior to the 2022 Annual Parochial Church Meeting (APCM) held in May, and listed 118 members (118 members in April 2021).

Following the introduction of Zoom services during the pandemic lockdowns, hybrid Sunday morning services held in church but also available on Zoom have generally been continued throughout the year. Prior to Adrian's retirement, the purchase of upgraded audio visual equipment for the church was being investigated, in order to provide the best possible experience for church members both in church and at home. While the PCC is still keen to take this forward, the project has been paused until a new incumbent has been appointed and can add his or her input to the scheme.

Wednesday morning services, normally an Iona style Communion service, have continued to grow in popularity, and provide a quieter more reflective experience. We have been pleased to welcome several members of St James church to these services in recent months. The choir stalls are used to seat most members of the congregation, and a Zoom link is not currently being provided, but these arrangements will be kept under review.

We have been without a Director of Music throughout the year, so in the early months we were grateful for recorded music sourced by the tech team. More recently we have welcomed several different organists to provide live music for our services, including our traditional carol service. The choir initially led the congregation from the front of the nave, but in the latter part of the year have been able to return to the choir stalls. It is hoped that a new person to lead our music will be appointed when we have a new incumbent.

Monthly Messy Church services have continued throughout 2022, with a good number of families attending on a regular basis and new families joining most months. The sessions comprise several themed activities in the Centre, followed by a short worship time in church, then tea back in the Centre. We have been joined by two regular helpers from St James, and several members of our congregation help with food and activities. All are welcome to join these services. After Adrian left, the worship was usually led by Averil, and more recently Sharon Saunders and Sally Cox have taken on the role. Some of the products of the craft activities are displayed in church, and PCC continues to look for other ways of strengthening the connection between Messy Church families and the Sunday and Wednesday congregations.

The first parade service for some time was held on Mothering Sunday. This was a non-Eucharistic all-age service, with a said Communion service held earlier that morning. A similar pattern was followed on Remembrance Sunday.

For the first time since the pandemic, it was possible to hold a full range of Easter services, and weekly Stations of the Cross services led by lay people were held throughout Lent.

The Christingle service was held on Christmas Eve in church for the first time since 2019, and proved very popular. We were again able to welcome some of our local school children to hold their carol service in church.

The Children and Families sub-committee maintains an overview of the provision for our younger members.

The important funeral ministry continued, with 6 funerals in church and 2 at crematoria, and many of these services were also streamed on the internet. There were also 15 baptisms in church.

There is not yet an obvious demand for 8am services at All Saints, and Evening services held jointly with our neighbouring parish of St James and occasional services of Churches Together in Four Oaks, are still suspended for the time being, but will no doubt be reviewed by our new incumbent.

Having been without a Vicar for much of the year, 2022 has continued to present challenges, but assistant and visiting clergy, the Wardens' team and church members have demonstrated adaptability and flexibility in sharing our worship as widely as possible.

Mission, Outreach and Communication

The principal outreach organisations affiliated to All Saints are the long established Mothers' Union branch which provides fellowship for members while doing valuable work locally and worldwide, the scout and guide groups which continued to provide a full range of meetings and physical activities throughout the year, and Little Seedlings stay and play group for pre-school children which is so popular that it is full to capacity most weeks. Several of the Little Seedlings families have joined Messy Church or other All Saints activities.

Queen Elizabeth the second celebrated her platinum jubilee in June, and All Saints marked the occasion with a jubilee lunch for members of the congregation and former members of our luncheon club. As a lasting reminder of the jubilee, the scout groups planted a rowan tree in the church grounds.

For the first time at All Saints, Sharon Saunders organised a Posada during Advent, which was much valued by families from Messy Church and Little Seedlings and other church members.

Another first for All Saints in Advent was the holding of a Christmas tree festival in church. Twenty-two trees were decorated by church groups, Centre users and local organisations, more than half of which were purchased, and refreshments Father Christmas and an Elf Trail were also available. The purpose of the festival was primarily to engage with the local community, although useful charitable donations were also received, and we welcomed around 275 visitors to the church during the weekend.

Although we do not have the resources to deliver Christmas cards to all residents of the parish, a card was produced and made available to church members, Centre users and local school children.

The Church Centre provides a valuable community resource for a large variety of local organisations, and the managers continue to promote innovative activities.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. Although we have not held a significant fundraising event such as the pre-pandemic Christmas market, various smaller social and community events have made some contribution to our charitable giving. For many years we have also sponsored a child, Nitesh, through the World Vision charity. As he has now reached the age of 16, we are now sponsoring Million from Ethiopia.

All Saints has started exploring the path to becoming an Eco Church, and this remains a long term goal. Consideration continues to be given to how the Church Centre can be better used for mission purposes.

The parish magazine has been produced in printed form monthly throughout 2022, and work is continuing to ensure that the church website and social media are regularly updated and developed.

Deanery Synod

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. In 2022 there were three meetings, with a wide variety of subjects being discussed.

Church Centre

We continue to benefit from our excellent and well-maintained Church Centre building, which has always been very well used, both by church groups and paying clients. We also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients.

The Centre committee oversees the Centre managers and staff, all of whom work hard to ensure that the Centre provides a useful community resource and extends the mission of the church.

A Church Centre report is attached to this annual report.

Pastoral Care

An enlarged team was re-commissioned in April 2022. Members assist the clergy in visiting the sick, frail and bereaved in the parish, and Home Communion is also offered to those who request it.

Churches Together in Four Oaks

All Saints has two representatives on the committee of Churches Together in Four Oaks, and it is hoped that their regular activities will resume as soon as possible. In the past, these have included joint services three times a year and on Good Friday, social events, the delivery of Easter cards and carol singing in Mere Green.

FINANCIAL REVIEW

The combined accounts for the Church and Centre for 2022 show deficits of £28,617 and £11,808 respectively, a total of £40,425. Comments relating to the Centre are included later in this report and therefore the details given below relate solely to the Church.

There are two main reasons for the significant deficit:-

(a) After 35 years service one of the gas boilers had needed to be shut down and, following a period of investigating the possible alternatives, it was agreed that they should be replaced by 2 Worcester 7000 WP condensing boilers at a total cost of £30,300 including vat. However we were very fortunate in that we were able to obtain a grant of £12,625 from Sutton Coldfield Charitable Trust and we were extremely grateful for their support in this connection.

(b) Although the usual Quinquennial Report was undertaken in 2019, completion of the necessary work identified was inevitably delayed owing to the pandemic. It was eventually completed in 2022 at a total cost of £14,904 including vat, plus architect's fees of £2,409.

However as our church building is Grade 2* listed we were able to recover vat amounting to £7,845 covering both of the above mentioned items from the Listed Places of Worship Grant Scheme. Excluding the unusual income/expenditure mentioned in items (a) and (b) we would have been left with a reduced deficit of £1,474.

We are very fortunate in having a significant number of our members who contribute their giving by regular standing order payments. We saw an overall reduction in stewardship/collections income of £1,600 in 2022, compared with the previous year, and unfortunately we can foresee a more significant reduction during 2023. Tax recovery on gift aided contributions showed a modest reduction at £11,713.

A rental income of £14,126 was received from what is known as our Curate's House (2 Knightsbridge Close), which was partially offset by overheads amounting to £3,624. The previous tenants moved out mid December 2022, but new tenants moved in mid January, initially on a 6 month let at £1,500 per month.

We have of course encountered a significant increase in gas and electricity costs since our previous fixed rate charges came to an end in September 2022, although we were grateful to receive a grant of £2,191 from the Diocese to provide some relief with this expenditure.

We should perhaps mention one of our longstanding investments with the CBF Church of England Investment Fund. It can be seen from Page 24 that it has significantly increased in value over the years and also provided a particularly useful dividend income. Unfortunately the overall value reduced by £28,848 over 2022 and, whilst we shall of course continue to monitor the position closely, it is pleasing to see the improvement which has taken place in 2023. During the year the balance of an old Luncheon Club account amounting to £2,492 was passed over to the church as the Club ceased to operate some time ago, and the proceeds were invested in this fund. The club had been operated by our Church members for many years.

Our Common Fund requirement was paid to the Diocese and details of our giving to charities is outlined on Page 21.

CENTRE REPORT

The Church Centre continues to serve the church and the local community as a popular place for church and community activities. 2022 proved to be a difficult year as the business continued to recover from the pandemic. At the beginning of the year some restrictions were still in place and hirers had to be aware of this and follow regulations. We were pleased to welcome back new and old customers with their varying activities. As the year progressed the regulations became less necessary and bookings increased.

All of this had a marked effect on the finances. We received a government grant, but the income was lower than we would have liked and running costs still had to be met. All staff were awarded pay rises in April based on the increases in the Real Living Wage. The rise in the fuel costs for the final quarter affected our expenses too. However, we were able to finance water and fuel saving measures in all the toilets in the Centre and Community Building as we had planned. There have been the usual annual service costs for kitchen equipment and the gas boiler, for door and partition maintenance, for alarm services, electrical system maintenance and equipment testing. There were more repairs to the coffee machine, the roof and blocked drains. All of this has resulted in the end of year operating account showing a loss of £11,808. We are thankful we have good reserves.

Children's birthday parties continue to be popular giving the opportunity for families to be made aware of Messy Church and Little Seedlings. These continue with increasing success. There is a difficulty in encouraging regular evening groups and weekend party bookings. This has contributed to further bar losses and decisions had to be made to restrict the opening of the bar as the committee felt that it was irresponsible to continue losing money. This situation will continue to be reviewed. It is hoped that the new website will encourage hirers to use our prime facilities. The hard work of the Centre Managers and other staff continues to promote a pleasant and friendly atmosphere and is often acknowledged by all who visit the Centre.

The Community Buildings, in All Saints' Drive, used primarily by all the uniformed groups, (but are managed by and included in the finances of the Centre), continue to be self-financing. There has been an increase in their usage by outside groups. The income from these hirings reduces the charges made to the uniformed groups.

Despite the difficulties of 2022 the Committee are confident that the Church Centre will continue to serve the church and community and look forward to a more successful year in 2023 with a bright future as part of the mission of All Saints' Church.

INVESTMENT POLICY AND POWERS

All investments are agreed by the Trustees and have regard to the Charity Commission guidance in relation to charity investment policy.

RISK POLICY

During the year, significant risks to which the PCC may be exposed have been identified and documented to ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk was considered under five principal categories (Governance, Operational, Financial, Regulatory and External).

RESERVES POLICY

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs being required to the building, and enhancing and equipping to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2022 costs amounts to £96,000, excluding the unusual costs incurred with the new gas boilers and quinquennial repairs, making £296,000 in total. Current free reserves amount to £293,341, whilst as at 31st December 2022 there is a modest shortfall, this does not take into account other available investments.

This policy has remained the same for a few years and it may well need to be reviewed, particularly when a new incumbent is appointed.

PLANS FOR FUTURE PERIODS

It remains important for the PCC to continue making a full Common Fund contribution as requested by the Diocese. 2022 has again presented significant challenges following the pandemic, but members have continued to learn and adapt to different forms of worship. We have still to decide on the possibility of investment in audio visual equipment, and services will continue on-line for the foreseeable future, enabling our services to be more flexible, and accessible to a greater number of people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (the Vicar if in post), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met nine times during 2022, with an average attendance of 94%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary.

Standing Committee

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

Church Centre committee

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre managers.

Pastoral Team

Members of the team assist the clergy in the pastoral care of church members.

Children's and Families' committee

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

Charities committee

This recommends to the PCC how charity monies should be distributed to missions and charities.

Worship, Music and Discipleship committee

This plans, in co-operation with the Vicar, all aspects of liturgy and worship, music both within and outside worship, and the development of disciples at All Saints. This committee has been in abeyance since the Vicar retired.

Mission, Outreach and Communication committee

This plans, in co-operation with the Vicar, the mission and outreach of the Church within the parish and wider community, and oversees all forms of communication including the church magazine, the website and social media. This committee has been in abeyance since the Vicar retired.

The PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we express our sincere appreciation to all who have supported All Saints during the year, whether financially or in many other ways. It is recognized that we are very fortunate in having well maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.

ADMINISTRATIVE INFORMATION

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

Address: All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

Incumbent: The Reverend Canon Adrian Leahy until 29th May 2022.

The Parochial Church Council is a body corporate established by the Church of England, and operates under the PCC Powers Measure 1956 and Church Representation Rules 2020 as amended. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2022 the following served as members of the PCC:

Incumbent	The Rev'd Canon Adrian Leahy	(to 29 May 2022, Chairman)
Church Wardens	Mrs Louise Richmond	
	Mr Geoffrey Meeson	(to 15th November 2022)
Elected members	Mr Barrie Blizzard	
	Mr John Blundell	(Treasurer)
	Mr Alan Cowie	(to 13th September 2022, Centre Chairman)
	Mrs Rosamund Douglas	(Secretary)
	Mr Rob Gibson	(Deputy Warden)
	Mrs Linda Lewis	(Centre Secretary)
	Mr Derek Limbert	
	Mr David Phillips	
	Mrs Dorothy Russell	(Centre Treasurer)
	Mrs Sharon Saunders	(from APCM 2022)
Deanery Synod	Mrs Valerie Timmins	(Vice Chair)
	Mrs Jennifer Blundell	
	Mrs Julia Limbert	
Co-opted members	Mr Geoffrey Meeson	(to 15th November 2022)
	Rev'd Averil Lauckner	(from 20th July to September 2022)
	Mrs Sally Cox	(from 14th December 2022)

Approved by the Parochial Church Council on

15 March 2023

and signed on its behalf by



Mrs Valerie Timmins (Vice Chair)

**Independent Examiner's Report to the Trustees of All Saints' Church,
Four Oaks, Parochial Church Council.**

I report to the trustees on my examination of the accounts of All Saints' Church, Four Oaks, Parochial Church Council ('the church') for the year ended 31 December 2022 which are set out on pages 14 to 26.

Respective Responsibilities of Trustees and Examiner

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The Church's trustees consider that an audit is not required for this year under section 144 (2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21st April 2023

Ian Stewart Brown FCA
Churchill Groves
4 Cannock Road
Chase Terrace
Burntwood
Staffordshire
WS7 1JP

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
Funds	Funds	Funds	2022	2021
£	£	£	£	£

Income & Endowments from:

Donations and Legacies (1a)	64,521	-	-	64,521	66,172
Activities for Generating Funds (1b)	711	2,779	-	3,490	4,694
Income from Church Activities (1c)	82,876	-	-	82,876	73,734
Other Income (1d)	24,935	14,816	-	39,751	15,614
Income from Investments (1e)	8,918	142	-	9,060	6,854
Total Income	181,961	17,737	-	199,698	167,068

Expenditure on:

Church Activities (2a)	220,193	19,780	-	239,973	149,639
Raising Funds (2b)	150	-	-	150	323
Total Expenditure	220,343	19,780	-	240,123	149,962
Net Income/Expenditure	(38,382)	(2,043)	-	(40,425)	17,106
Unrealised Gains - Properties - Shares	-	-	-	-	-
	(28,848)	-	-	(28,848)	30,527
Net Movement of Funds	(67,230)	(2,043)	-	(69,273)	47,633

Reconciliation of funds:

Total funds brought forward	2,577,969	13,077	-	2,591,046	2,543,413
Total funds carried forward	2,510,739	11,034	-	2,521,773	2,591,046

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
BALANCE SHEET AT 31 DECEMBER 2022**

Note	2022	2021	2022	2021
	£	£	£	£

Fixed Assets

Tangible Fixed Assets	4a	-	-	1,999,838	1,999,838
Investment Assets	4b	-	-	217,560	243,916
Total Fixed Assets		-	-	2,217,398	2,243,754

Current Assets

Bar Stock		1,120	1,002	-	-
Debtors	6	10,661	8,388	-	-
Cash at Bank & in hand (incl. deposits with the Central Board of Finance of C. of E. and Julian Hodge Bankers)	7	302,829	347,331	-	-
Less Liabilities - Amounts falling due within on year	8	(10,235)	(9,429)	-	-
Net Current Assets				304,375	347,292

Net Assets				2,521,773	2,591,046
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Funds of the Charity

Unrestricted	-	-	-	2,510,739	2,577,969
Restricted	-	-	-	11,034	13,077
				2,521,773	2,591,046

Approved by the Parochial Church Council on:

23rd April 2023

Mrs Valerie Timmins

V. Timmins

Vice Chair

Mrs Louise Richmond

L. Richmond

Churchwarden

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2022

Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and properties which are valued at the figure used by Ecclesiastical Insurance as indicated and the professional valuation of the Curate's House.

Going Concern

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget has been prepared for 2023. On this basis the PCC has presented the accounts on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

Income

Donations & Legacies, Charitable Activities

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

Other Income

Hiring income from letting the Church Centre is recognised when the hire is due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2022

Accounting Policies continued

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at year end.

Expenditure

Donations

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due, as are any other items of expenditure.

Fixed Assets

Properties and movable church furnishings

As previously stated, properties have been valued at figures assessed by Ecclesiastical Insurance or professional valuers, although depreciation has not been charged in agreement with the Diocese.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Other fixtures, fittings, and office equipment

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value and revalued at the end of the year.

Stocks

Stocks are valued at the lower of the cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2022

Accounting Policies continued

Cash and cash equivalents

Cash at bank and in hand and short-term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds and, until 20th June 2022 Julian Hodge (Bankers), when this account was closed on their withdrawal from the business sector.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Employee benefits - pensions

A defined contribution scheme is operated. The costs of post-employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The PCC carefully consider what level of professional support should be obtained in making these estimates and judgements and the cost of this in terms of the value it would bring to potentially interested parties and in carefully undertaking their duty in relation to charitable activities.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2022****Notes to the accounts**

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
£	£	£	£	£

INCOME AND ENDOWMENTS FROM:**(1a) Donations and legacies**

Envelopes incl. weekly payments under Gift Aid	10,255	-	-	10,255	9,314
Annual, Quarterly & Monthly payments under Gift Aid	39,177	-	-	39,177	42,163
Income Tax recovered	11,713	-	-	11,713	11,945
Collections (Open Plate)	1,938	-	-	1,938	1,504
Sundry Donations	1,438	-	-	1,438	746
Legacies:-	-	-	-	-	-
Mrs D. P. Cave	-	-	-	-	500
Mrs J. Burley	-	-	-	-	-
W. T. Colman	-	-	-	-	-
Total 2022	64,521	-	-	64,521	-

<i>Total 2021</i>	<i>66,172</i>	-	-	-	<i>66,172</i>
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(1b) Activities for Generating Funds

Collections for Charitable Purposes	-	2,779	-	2,779	3,805
Sale of Preserves	172	-	-	172	269
Magazine Advertisements	539	-	-	539	620
Total 2022	711	2,779	-	3,490	-

<i>Total 2021</i>	<i>889</i>	<i>3,805</i>	-	-	<i>4,694</i>
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(1c) Income from Church Activities

Fees (Weddings & Funerals)	662	-	-	662	1,987
Flower Guild (Fees & Donations)	315	-	-	315	291
Social Events	2,325	-	-	2,325	336
Magazine Sales	585	-	-	585	353

Church Centre:

Subscriptions	-	-	-	N/A	N/A
Hire of Hall	59,165	-	-	59,165	28,634
Bar Sales	10,620	-	-	10,620	2,683
Misc. Income	2,251	-	-	2,251	3,261
Service Charge	2,800	-	-	2,800	600
Interest	658	-	-	658	27
Donations	828	-	-	828	224
Fund Raising Events	-	-	-	N/A	N/A
Government Grant Income	2,667	-	-	2,667	35,338
Total 2022	82,876	-	-	82,876	-

<i>Total 2021</i>	<i>73,734</i>	-	-	-	<i>73,734</i>
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(1d) Other Income

Curate's House Rent	14,126	-	-	14,126	15,000
VAT Recoverable:	-	-	-	-	-
Maintenance	8,183	-	-	8,183	261
Equipment Purchases	-	-	-	-	54
Sundry Income	2,626	14,816	-	17,442	-
HMRC Grant re: Cleaner	-	-	-	-	299
Total 2022	24,935	14,816	-	39,751	-

<i>Total 2021</i>	<i>15,614</i>	-	-	-	<i>15,614</i>
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(1e) Income from Investments

Dividends and interest	8,918	142	-	9,060	6,854
Total 2022	8,918	142	-	9,060	-

<i>Total 2021</i>	<i>6,848</i>	<i>6</i>	-	-	<i>6,854</i>
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Total Income 2022	181,961	17,737	-	199,698	-
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<i>Total Income 2021</i>	<i>163,257</i>	<i>3,811</i>	-	-	<i>167,068</i>
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2022

Notes to the accounts continued

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
£	£	£	£	£

EXPENDITURE ON:

(2a) Church Activities/Missionary & Charity Giving:

(i) Missionary Societies

C.M.S.	-	150	-	150	-
U.S.P.G.	-	-	-	-	150

(ii) Relief & Development Agencies

British Red Cross Afghanistan Appeal	-	-	-	-	1,500
British Red Cross Pakistan Flood Appeal	-	561	-	561	-
Christian Aid	175	25	-	200	250
Christian Blind Mission	-	-	-	-	150
Diocese - Malawi Fund	-	250	-	250	250
Mary's Meals	-	150	-	150	-
Practical Action	-	-	-	-	150
Water Aid	150	-	-	150	-
Worldvision	312	-	-	312	312

(iii) Home Missions & Other Church Societies

Children's Society	18	207	-	225	450
Church Army	-	-	-	-	150
Church Homeless Trust	-	150	-	150	150
Salvation Army	2	148	-	150	150
URC - Sutton Coldfield - Food Bank	-	127	-	127	-

(iv) Secular Charities

Acorns Hospice	-	-	-	-	150
Age UK	-	-	-	-	150
Asthma Relief at Work in Sutton Coldfield	-	-	-	-	150
Childline - NSPCC	-	150	-	150	-
Cruse Bereavement Care Birmingham	-	-	-	-	150
Dementia UK	-	150	-	150	150
Disaster Emergency Committee	-	-	-	-	150
- Ukraine Appeal	254	1,746	-	2,000	-
-Afghanistan Appeal	-	1,000	-	1,000	-
Marie Curie	-	-	-	-	150
Samaritans	150	-	-	150	150
Save the Children Fund	150	-	-	150	150
St Giles Hospice	250	-	-	250	250
West Midlands Air Ambulance	-	150	-	150	-
Sub Total	1,461	4,964	-	6,425	5,262

Sub Total	1,461	4,964	-	6,425	5,262
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Sundry Expenditure:

Carried Forward	1,461	4,964	-	6,425	5,262
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Ministry:

Diocese Common Fund	60,000	-	-	60,000	60,000
Clergy Travel Expenses	24	-	-	24	108
Vicarage Expenditure	456	-	-	456	(861)
Curate's House Expenditure	3,624	-	-	3,624	3,625
Church Music	2,510	-	-	2,510	1,216
Church Running Expenses & Maintenance (inc. Organ)	27,115	2,191	-	29,306	10,755
Church Grounds	4,110	-	-	4,110	3,260
Upkeep of Services	1,298	-	-	1,298	1,394
Sundries	208	-	-	208	65
Magazine Expenses	855	-	-	855	995
Support Costs (inc. Training & Mission)	370	-	-	370	120
Books/Other Materials	96	-	-	96	230
Flower Guild (Flowers & Materials)	357	-	-	357	291
Hospitality	680	-	-	680	-
Children's/Young People Activities	673	-	-	673	1,199
Admin/Prof. Fees (Church only see Centre below)	4,791	-	-	4,791	3,202
Social Events	1,553	-	-	1,553	336
Equip/Repairs/Grounds	18,003	12,625	-	30,628	425

Church Centre:

Bar Stock:					
Opening	1,000	-	-	1,000	668
Closing	(1,120)	-	-	(1,120)	(1,000)
Vending Machine Stock:					
Opening	2	-	-	2	2
Closing	-	-	-	-	(2)
Salaries/Bar Staff Wages	33,397	-	-	33,397	21,984
Equip/Repairs/Grounds	15,285	-	-	15,285	6,941
Running Expenses	27,990	-	-	27,990	18,205
Bar Expenditure	4,448	-	-	4,448	1,035
Admin/Prof. Fees	5,788	-	-	5,788	4,840
Fund Raising Events	-	-	-	N/A	N/A
VAT PE Annual Adjustment written off	5,219	-	-	5,219	-
Irrecoverable VAT	-	-	-	-	5,344
Total of Church Activities/Missionary & Charity Giving 2022	220,193	19,780	-	239,973	-

Total 2021	143,861	5,778	-	-	149,639
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2022

Notes to the accounts continued

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
£	£	£	£	£

(2b) Raising Funds

Sale of Goods	-	-	-	173
Stewardship Costs	150	-	-	150
Total of Raising Funds 2022	150	-	-	-
<i>Total 2021</i>	<i>323</i>	<i>-</i>	<i>-</i>	<i>323</i>

TOTAL EXPENDITURE 2022	220,343	19,780	-	240,123	-
<i>Total Expenditure 2021</i>	<i>144,184</i>	<i>5,778</i>	<i>-</i>	<i>-</i>	<i>149,962</i>

(3) Staff Costs

	<u>2022</u>	<u>2021</u>
Wages/Salaries	35,073	23,393
Nat. Insurance Costs	N/A	N/A
Pension Costs	682	579
Freelance Fees	2,510	1,106
Total	38,265	25,078

During this period the PCC employed 2 Centre Managers, Bar Steward/Staff and Cleaner. The Vicar was reimbursed travelling expenses £24 prior to his retirement. Apart from this no member received any reimbursement of expenses or remuneration. The number of staff employed at the end of the year was 7, the average number of employees over the year was 7 (7 - 2021). No employees received employment benefits (excluding pension costs) of more than £60k.

In the absence of a Director of Music, freelance organists were used.

The PCC members are the key management personnel and no remuneration is received by them.

Insurance includes Trustee and church council indemnity cover and there is no separate premium for this. No claims have been made under this policy.

(4a) Fixed Assets for use by the PCC

Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre, Belwell Lane, Four Oaks, Sutton Coldfield	All Saints' Community Buildings, All Saints Drive, Four Oaks, Sutton Coldfield	Total
	(i)	(ii)	(iii)	
Book Value at 31.12.2021	249,950	1,074,493	675,395	1,999,838
Book Value at 31.12.2022	249,950	1,074,493	675,395	1,999,838

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J.Abbott FRICS of Hollier Browne, 3 March 2009. Buildings currently insured for £418,218. Please see comment under item (iii) regarding revaluation of property.

(ii) The insurance valuation of the Church Centre Building has been utilised for this purpose. However it should be noted that the property, which was constructed adjacent to the Church in 1973 as a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Insurance under their review in 2017 at £1,143,078, although we are advised that a reduction of 6% (£68,585) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.

(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Insurance in 2017 at £718,505 and the 6% reduction (£43,110) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values. Properties under (ii) and (iii) will be revalued when Ecclesiastical Insurance undertake a further review in 2024, this having now been delayed by the insurance company following the knock on effect of the pandemic.

(4b) Investments in the Central Board of Finance Investment Fund	(Market Value as 31 December)	2022	2021
1,368 shares (Original Cost £2,987)		28,265	32,036
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curate's House Fund		24,084	27,298
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014		79,181	89,745
4,049.75 shares (Original cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		83,674	94,837
114.02 shares (Original Cost £2,492) Registered in the name of Luncheon Club. Purchased April 2022		2,356	
		217,560	243,916
Market value at beginning of year		243,916	213,389
Shares purchased during year		2,492	-
		246,408	213,389
Un-realised gain/loss (-) on investment assets		(28,848)	30,527
Market Value at end of year		217,560	243,916

Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
£	£	£	£	£

(5) Analysis of Net Assets by Fund

Assets:					
Properties	1,999,838	-	-	1,999,838	1,999,838
Investments	217,560	-	-	217,560	243,916
Current Assets	2,217,398	-	-	2,217,398	-
(Inc. Debtors, Stock, Bank/CBF Accounts/Julian Hodge and Cash in hand)	303,576	11,034	-	314,610	356,721
Current Liabilities	(10,235)	-	-	(10,235)	(9,429)
Fund Balances	2,510,739	11,034	-	2,521,773	2,591,046

Analysis of restricted funds	At 1.1.2022	Income	Expenditure	At 31.12.22
Missions & Charities fund	2,298	2,779	4,964	113
Organ fund	3,622	48	-	3,670
CD Smalley Legacy fund	7,157	94	-	7,251
	13,077	2,921	4,964	11,034

(6) Debtors

Goods & Services	406	-	-	406	30
Prepayments & Accrued Income	10,255	-	-	10,255	7,543
Other Debtors	-	-	-	-	815
	10,661	-	-	10,661	8,388

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

AT 31 DECEMBER 2022

Notes to the accounts continued

Unrestricted	Restricted	Endowment	Total Funds	Total Funds
Funds	Funds	Funds	2022	2021
£	£	£	£	£

(7) Cash at Bank & Other Deposits

Current Account	12,546	113	-	12,659	14,479
Savings Account	11,541	-	-	11,541	4,152
Cash Float Re: Curate's House held by Agents	200	-	-	200	-
Church Centre: Bank Accounts	9,055	-	-	9,055	14,327

Deposits with the Central Board of Finance of C of E

Church Centre Reserve Funds	37,995	-	-	37,995	47,473
Community Building Reserve Fund	10,552	-	-	10,552	9,917
Fabric Fund	7,786	-	-	7,786	7,686
Curate's House Fund	26,869	-	-	26,869	25,807
Flower Guild	780	-	-	780	770
Organ Fund (for expenditure relating to the organ)	-	3,670	-	3,670	3,622
I.M.Thompson Legacy	604	-	-	604	596
Part Sale Proceeds of Old Vicarage	122,783	-	-	122,783	84,745
C.D.Smalley Legacy (for vestments)	-	7,251	-	7,251	7,157
Miss M. Brancker Legacy	45,836	-	-	45,836	45,241
Mrs C. A. Elson Legacy	1,057	-	-	1,057	1,044
Mrs D. Blake Legacy	1,042	-	-	1,042	1,028
Dr B.M. Chapman Legacy	3,114	-	-	3,114	3,073
Luncheon Club	35	-	-	35	-

Deposit with Julian Hodge (Bankers)

Part Sale Proceeds of Old Vicarage	Closed 20.06.2022	-	-	-	76,214
		291,795	11,034	-	302,829
					347,331

(8) Liabilities: Amounts falling due within one year

Accruals and Deferred Income	3,728	-	-	3,728	2,176
Goods & Services	4,948	-	-	4,948	1,586
Taxation and social security	400	-	-	400	4,365
Other Creditors	1,159	-	-	1,159	1,302
	10,235	-	-	10,235	9,429

(9) Commitments

Operating lease commitments relating to a photocopier are:

Due within one year	-	-	-	543	543
Due in 3-5 years	-	-	-	1,359	1,902
Total	-	-	-	1,902	2,445

(10) Missions & Charities

Following completion of the accounts the PCC agreed that £3,000 be made available for distribution to Missions and Charities. Allocation of these funds will be made during the early part of 2023.

(11) Related Party Transactions

The Church Centre paid Professional fees totalling £2,990 to Mrs V.M. Wardell (daughter of a PCC member) for bookkeeping and consultancy work.

(12) Allocation of 2022 Administration Costs (2021 figures in brackets)

Cost	Charitable Activities	Raising Funds	How Allocated
Stationery/Administration			
£2,846 (£3,091)	£2,696 (£2,941)	£150 (£150)	Normal Usage
Telephone/Internet			
£256 (£613)	£256 (£613)		Normal Usage Vicarage
£558 (£507)	£558 (£507)		Normal Usage Church Centre
Bank Charges			
£920 (£426)	£920 (£426)		Normal Usage
Professional Fees			
£2,990 (£2,805)	£2,990 (£2,805)		Bookkeeping & Consultancy work for Church Centre
£2,409	£2,409		Architect
£750 (£750)	£750 (£750)		Independent Examination of 2021 & 2022 accounts
£10,729 (£8,192)	£10,579 (£8,042)	£150 (£150)	

Split between Church and Centre as follows:

Church	£4,941 (3,202)
Centre	£5,788 (£4,840)
Total	£10,729 (£8,042)

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD

England & Wales - Charity number 1127355

Accounts

ALL SAINTS' CHURCH - FOUR OAKS

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31st DECEMBER 2021

INCUMBENT:

**THE REVEREND CANON D.A. LEAHY
ALL SAINTS' VICARAGE
26 ALL SAINTS' DRIVE
FOUR OAKS
SUTTON COLDFIELD
B74 4AG**

BANKERS:

(CHURCH)

**H.S.B.C. BANK P.L.C.
1 GREAT CORNBOW
HALESOWEN**

(CENTRE)

**H.S.B.C. BANK P.L.C.
67 THE PARADE
SUTTON COLDFIELD
B72 1PD**

INDEPENDENT EXAMINER:

**FRANCES TAYLOR BSc FCA FCIE
1 SHAW CROFT
SHERIFFHALES
SHROPSHIRE
TF11 8SP**

Registered Charity Number: 1127355

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ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD **ANNUAL REPORT 2021**

AIM AND PURPOSES

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd Canon Adrian Leahy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which are occupied under licence by the Scout and Guide groups affiliated to All Saints.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to share our worship and to become part of the parish community at All Saints. The PCC maintains an overview of the Worship, Music and Discipleship sub-committee, which considers worship in the parish and makes suggestions on how our services can involve the many groups that live within our local area. Our worship, both in formal services and other activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also oversees the Mission, Outreach and Communication sub-committee, which co-ordinates our mission work, both within the parish and further afield. Other sub-committees reporting to the PCC are the Church Centre committee, which oversees the Centre managers and decides the broad strategy of how the Centre can further the aims of the church; the Children and Families committee which focuses on the inclusion of young people within the All Saints family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. There is also a Pastoral team which assists the clergy with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the PCC.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The last inspection of the Church was held in 2019, which confirmed that the building has been well maintained in the past and only minor works were recommended. The Covid pandemic has delayed the commencement of these works, but they will be carried out as soon as possible. Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically and insurance arrangements regularly updated. As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy and policies for responding to Domestic Abuse, Lone Workers and Whistle-blowers. All policies are reviewed and updated annually. Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

ACHIEVEMENTS AND PERFORMANCE

The Covid 19 pandemic continued throughout 2021, although it was possible to start re-opening the church and Centre buildings from April onwards. At all times close attention has been paid to any

guidance issued by the government, the Church of England, the Diocese of Birmingham and other authorities, in relation to the operation and use of the church and the Centre buildings. The aim has always been to be cautious and to ensure the safety of all who visit our buildings.

Church activities have continued to be led by the Vicar, Adrian Leahy, and the parish has also benefited greatly from the assistance given by the Rev'd Averil Lauckner and her husband John Hawthorne.

Worship, Music and Discipleship

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2020, the Electoral Roll was updated prior to the 2021 Annual Parochial Church Meeting (APCM) held in April, and listed 118 members (130 members in October 2020).

Following the success in 2020 of hybrid Sunday morning services held in church but also available on Zoom, it was decided to continue with this pattern during 2021, allowing as many people as possible to share our worship. Although Covid restrictions were relaxed in July, church members have tended to act cautiously, with fewer attending church (which allows continued social distancing), and many preferring to join our worship by Zoom. In order to improve the experience for everyone, the PCC is currently discussing the purchase of upgraded audio visual equipment for the church. We are very grateful to the technical team led by John Hawthorne, without whom the Zoom services would not have been so successful.

Wednesday morning services provide a quieter more reflective experience, and physical services have been held in addition to Zoom for much of the year.

Although the church was still closed at Easter, Holy Week and Easter Zoom services were held, and it was possible to hold an outdoor sunrise service on Easter Day.

We have been very restricted in the use of live music in church, and our Director of Music of many years standing left during the year. The tech team have sourced recorded music for Sunday services, but we were delighted to hear the organ again at our carol service. In recent months the choir has been able to lead our singing from the back of church, while members of the congregation continue to use face coverings.

Monthly Messy Church services were resumed in 2021, held by Zoom for the first few months. The first physical meeting in May, planned for the church grounds, had to move to a socially distanced session in the Centre due to poor weather, but an outdoor session in July was very popular. PCC continues to look for ways of strengthening the connection between these families and the Sunday and Wednesday congregations, and also hope to introduce some of the adults attending Messy Church to other areas of All Saints life. The Christingle service was held out of doors, and proved popular in spite of the rain.

Due to the improving Covid situation, it was possible to welcome some of our local school children to hold their carol service in church. The Children and Families sub-committee maintains an overview of the provision for our younger members.

The important funeral ministry continued, with 10 funerals in church and 10 at crematoria, and many of these services were also streamed on the internet. There were also 5 baptisms and two weddings in church.

There is not yet an obvious demand for 8am services at All Saints, and Evening services held jointly with our neighbouring parish of St James and occasional services of Churches Together in Four Oaks, are still suspended for the time being.

2021 has continued to present challenges, but clergy and church members have demonstrated adaptability and flexibility in sharing our worship as widely as possible.

Mission, Outreach and Communication

The principal outreach organisations affiliated to All Saints are the long established Mothers' Union branch which provides fellowship for members while doing valuable work locally and worldwide, the scout and guide groups which continued to meet online early in the year before resuming a full range of meetings and physical activities in the summer, and the stay and play group for pre-school children which re-opened in September as Little Seedlings. The latter provides an extensive range of craft activities, toys, songs and stories, thanks to the hard work of Sharon Saunders, and is proving extremely popular.

The Church Centre provides a valuable community resource for a large variety of local organisations.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. There has been a particular focus on the needs of the people of Afghanistan this year. It was again not possible to hold our principal fund raising event, the Christmas market, in 2021, but later in the year there were some social events which raised funds towards our Christmas appeal to support missions and charities.

All Saints has started exploring the path to becoming an Eco Church, and this remains a long term goal. Consideration continues to be given to how the Church Centre can be better used for mission purposes.

The parish magazine is produced monthly, and although this had to be distributed via post or email for much of the year, 2022 has seen the return to printed copies. Work will continue to ensure that the church website and Facebook pages are regularly updated and developed.

Deanery Synod

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. In 2021 there were three meetings, two by Zoom and one at Curdworth parish. A wide variety of subjects were discussed, including Every Day Faith, Environmental Matters, updates on People and Places, and Housing issues.

Church Centre

We are very fortunate to have such a splendid and well maintained Church Centre building, which has always been very well used, both by church groups and paying clients, and we also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients. A Church Centre report is attached to this annual report.

Pastoral Care

All Saints Pastoral Team had a limited role in 2021, but an enlarged team is now undergoing training and is due to be re-commissioned in spring 2022. Members assist the clergy in visiting the sick, frail and bereaved in the parish, and towards the end of the year it was again possible to offer home Communion to those who request it.

Churches Together in Four Oaks

All Saints has two representatives on the committee of Churches Together in Four Oaks, and it is hoped that their regular activities will resume as soon as possible. In the past, these have included joint

services three times a year and on Good Friday, social events, the delivery of Easter cards and carol singing in Mere Green.

FINANCIAL REVIEW

The combined 2021 accounts for the Church and Centre showed surpluses of £5,665 and £11,441 respectively, a total of £17,106. This was following a deficit of £11,580 in 2020 when we made a donation of £10,000 to the Diocese to help with problems associated with Covid. Comments relating to the Centre are included later in this report and therefore the details given immediately below relate solely to the Church.

Owing to the corona pandemic we were again unable to hold services in Church until the second half of April, relying solely on worship by way of zoom during this period. Since then attendances in Church have gradually increased although there is still a need to continue our zoom involvement. This, together with the loss of some members who have died or moved out of the area, has inevitably been responsible for a reduction of around £5,500 in our normal giving and tax recovery on gift aided contributions. However bearing in mind the difficulties encountered we have been extremely grateful to those who sometimes have gone out of their way to ensure their contributions are received.

The Curate's House, 2 Knightsbridge Close, continues to be let out providing an annual rental of £15,000, although this was partially offset by agent's fees, repairs and normal overheads totalling £3,625. We were very fortunate to receive a legacy of £500 from the estate of the late Diana Cave, a long standing member of All Saints. A transfer of £2,000 was made from our Church Centre Committee for which we were extremely grateful.

We were again unable to hold our Christmas Market owing to the covid problems, which until 2019 had always been responsible for raising funds towards our missions and charities giving. However an appeal was held towards the end of the year for this purpose when £2,298 was raised towards our charitable donations early in the New Year. In addition a further £1,357 was raised earlier in the year which enabled us to support the Afghanistan Appeal through British Red Cross in the sum of £1,500. It is hoped to arrange a summer event in 2022 to raise funds towards our future charitable giving.

Our Common Fund requirement of £60,000 to the Diocese was paid in full and overall we have been pleased that we have been able to contain normal routine expenditure within reasonable levels. However as our current fixed rate charges for gas and electricity come to an end in September 2022, we envisage a significant uplift in overheads in this respect in the future owing to the current well known national difficulties.

CENTRE REPORT

The Church Centre continues to serve the church and the local community as a popular place for church and community activities. 2021 has been an unusual year because of the effect of the covid pandemic restrictions and regulations. The Centre was used intermittently in the year, but this use was only by a few groups. This use increased a little as the months progressed, but it was not until September that we were able to welcome every group and enjoy party bookings. Some groups returned but others did not for various reasons but there have been new groups, who have chosen to use our building for the first time. We had a few weekend parties mainly for children and their families and friends. All groups and hirers were very cooperative in following the regulations that were in force. We were grateful to them all and pleased to see the Centre busy again. The bar was reopened but was not used by many members and has continued to run at a loss in 2021. Bar subscriptions were not collected from members. Initiatives to increase bar use were postponed but it is hoped that these can be reignited in 2022. The bar financial situation has been a major concern of the Centre Committee and unwelcome decisions had to be made as it was felt irresponsible to allow a continued financial loss. The committee continued to meet using 'zoom'.

This limited use had a marked effect on the income but running costs still had to be met. Government grants of £35,000 overall were gratefully received and staff received wages in the form of furlough payments until October. All staff were awarded pay rises in April based on the increases to the Real Living Wage. The office managers worked part time to manage the buildings and keep up to date with the regulations. The grant money received was used to meet the necessary expenditure while there was little income. There was a marked effect on vat submissions due to the bar having been closed, with no purchases and sales. This result is that over £5,000 must be repaid.

The remaining grant money has been transferred to the reserve funds. It is planned to use this to improve the building particularly to save gas, electricity, and water to contribute towards the Church's green footprint.

The running costs have been kept to a minimum, but the building must be maintained, and it is necessary to keep high safety standards. There have been the usual annual service costs for kitchen equipment and the gas boiler, for door and partition maintenance, for alarm services, electrical system maintenance and equipment testing plus additional expenditure related to the virus including hygiene supplies. Major spending has been necessary on the coffee machine to continue its use. Plans to further improve the building were paused but the building is in good repair, and it has not been necessary to draw money from the reserve funds, which was a blessing. This has resulted in the end of year operating account showing a surplus of almost £11,500 and it was pleasing to be able to transfer £2,000 to church accounts. The surplus is mainly due to grant monies received but there was also a small profit, which was used to fund the contribution to the Church.

There has been a change in the number and types of groups for young children and those with special needs, but it has been more difficult to encourage regular evening groups. This has contributed to the bar losses. It is hoped that this will change. The hard work of the Centre Managers and staff has resulted in many positive changes in the way the Centre is run and the pleasant and friendly atmosphere.

The Community Buildings, in All Saints' Drive, used primarily by all the uniformed groups, (but are managed by and included in the finances of the Centre), continue to be self-financing. There are more community groups using this building at present and the income from these hirings reduce the charges made to the uniformed groups. In September they returned to holding their meetings indoors. £5,000 of the grant money is to be spent on improvements to the building in a similar way to the Centre. Running costs of the building in 2021 were as expected.

The Committee are confident that the Church Centre will continue to serve the church and community and look forward to a more successful year in 2022 with a bright future as part of the mission of All Saints' Church.

INVESTMENT POLICY AND POWERS

All investments are agreed by the Trustees and have regard to the Charity Commission guidance in relation to charity investment policy.

RISK POLICY

During the year, significant risks to which the PCC may be exposed have been identified and documented to ensure that appropriate safeguards are in place to mitigate the impact of those risks. Risk was considered under five principal categories (Governance, Operational, Financial, Regulatory and External).

RESERVES POLICY

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs

being required to the building, and enhancing and equipping it to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2021 costs, amounts to around £75,000, making £275,000 in total. Current free reserves amount to £334,215 so we are in compliance with the policy at 31st December 2021. It is of course recognised that 2020 and 2021 were somewhat unusual owing to the difficulties caused by the Covid pandemic and six months running costs would normally amount to around £100,000.

PLANS FOR FUTURE PERIODS

It remains important for the PCC to continue making a full Common Fund contribution as requested by the Diocese. 2021 has again presented significant challenges, but clergy and church members have continued to learn and adapt to different forms of worship. It is likely that there will be further investment in audio visual equipment in the coming year, and services will continue to be shared on-line for the foreseeable future, enabling our worship to be more flexible, and accessible to a greater number of people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (our Vicar), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met once in person, four times by Zoom and once by email correspondence during 2020, with an average attendance of 86%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary

Standing Committee

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

Church Centre committee

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre managers.

Worship, Music and Discipleship committee

This plans, in co-operation with the Vicar, all aspects of liturgy and worship, music both within and outside worship, and the development of disciples at All Saints.

Mission, Outreach and Communication committee

This plans, in co-operation with the Vicar, the mission and outreach of the Church within the parish and wider community, and oversees all forms of communication.

Pastoral Team

Members of the team assist the clergy in the pastoral care of church members.

Children's and Families' committee

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

Charities committee

This recommends to the PCC how charity monies should be distributed to missions and charities.

In conclusion, the PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we must express our sincere appreciation to all who have supported All Saints during what has been a very difficult period due to the Covid pandemic. whether financially or in many other ways. It is recognized that we are very fortunate in having well maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.

ADMINISTRATIVE INFORMATION

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

Address: All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

Incumbent: The Reverend Canon Adrian Leahy (to 24th April 2022)

The Parochial Church Council is a body corporate established by the Church of England, and operates under the PCC Powers Measure 1956 and Church Representation Rules 2006. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2021 the following served as members of the PCC:

Incumbent	The Rev'd Canon Adrian Leahy (Chairman to 24 th April 2022)
Church Wardens	Mrs Val Timmins (to Visitation, July 2021; then Vice-chair)
	Mrs Louise Richmond
Elected members	Mr Geoffrey Meeson (from Visitation, July 2021)
	Mrs Kay Baker (to APCM 2021)
	Mr Barrie Blizzard
	Mr John Blundell (Treasurer)
	Mr Alan Cowie (Centre Chairman)
	Mrs Rosamund Douglas (Secretary)
	Mr Rob Gibson (from May 2021; Deputy Warden)
	Mrs Linda Lewis (Centre Secretary)
	Mr Derek Limbert
	Mr David Phillips
Deanery Synod	Mrs Dorothy Russell (Centre Treasurer)
	Mr Andrew Wood (Deputy Warden to December 2021)
	Mrs Jennifer Blundell
	Mrs Julia Limbert
	Mr Geoffrey Meeson

Approved by the Parochial Church Council on 18th May 2022 and signed on its behalf by

.....Mrs Val Timmins (Vice Chair as Parish now in interregnum)

Independent Examiner's Report to the Trustees of All Saints' Church, Four Oaks, Parochial Church Council.

I report to the trustees on my examination of the accounts of All Saints' Church, Four Oaks, Parochial Church Council ('the church') for the year ended 31 December 2021 which are set out on pages 11 to 23.

Respective Responsibilities of Trustees and Examiner

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The Church's trustees consider that an audit is not required for this year under section 144 (2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Frances Taylor BSc, FCA ,FCIE
FR4Good Ltd
1 Shaw Croft, Sheriffhales, Shropshire, TF11 8SP

DATE:

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

Note	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	Funds	Funds	Funds	2021	2020
	£	£	£	£	£

Income & Endowments from:

Donations and Legacies	1a	66,172	-	-	66,172	75,615
Activities for Generating Funds	1b	889	3,805	-	4,694	4,841
Income from Church Activities	1c	73,734	-	-	73,734	46,286
Other Income	1d	15,614	-	-	15,614	15,683
Income from Investments	1e	6,848	6	-	6,854	7,704
Total Income		163,257	3,811	-	167,068	150,129

Expenditure on:

Church Activities	2a	143,861	5,778	-	149,639	161,140
Raising Funds	2b	323	-	-	323	569
Total Expenditure		144,184	5,778	-	149,962	161,709
Net Income/Expenditure		19,073	(1,967)	-	17,106	(11,580)
Unrealised Gains - Properties - Shares		30,527	-	-	30,527	13,729
Net Movement of Funds		49,600	(1,967)	-	47,633	2,149

Reconciliation of funds:

Total funds brought forward	2,528,369	15,044	-	2,543,413	2,541,264
Total funds carried forward	2,577,969	13,077	-	2,591,046	2,543,413

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 23 form part of these financial statements.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
BALANCE SHEET AT 31 DECEMBER 2021**

<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£

Fixed Assets

Tangible Fixed Assets	4a			1,999,838	1,999,838
Investment Assets	4b			243,916	213,389
Total Fixed Assets				2,243,754	2,213,227

Current Assets

Bar Stock		1,002	670		
Debtors	6	8,388	10,183		
Cash at Bank & in hand	7	347,331	323,188		
Less Liabilities - Amounts falling due within one year	8	(9,429)	(3,855)		
Net Current Assets				347,292	330,186

Net Assets				2,591,046	2,543,413
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Funds of the Charity

Unrestricted	5			2,577,969	2,528,369
Restricted	5			13,077	15,044
				2,591,046	2,543,413

Approved by the Parochial Church Council on:

Mrs V. Timmins

Vice Chair

Mrs L. Richmond

Churchwarden

Mr G. I. Meeson

Churchwarden

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2021

Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2015 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of property, which are measured as described under "Fixed Assets" below.

Going Concern

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget has been prepared for 2021. On this basis the PCC has presented the accounts on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

Income

Donations & Legacies, Charitable Activities

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

Other Income

Hiring income from letting the Church Centre is recognised when the hire is due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2021

Accounting Policies continued

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at year end.

Expenditure

Donations

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due, as are any other items of expenditure.

Fixed Assets

Properties and movable church furnishings

Properties have been valued at figures assessed by Ecclesiastical Insurance or professional valuers, and depreciation has not been charged in agreement with the Diocese.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Other fixtures, fittings, and office equipment

Individual or grouped items with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value and revalued at the end of the year.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Debtors

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2021

Accounting Policies continued

Cash and cash equivalents

Cash at bank and in hand and short-term deposits comprise cash and short-term highly liquid investments held with either CBF Church of England funds and Julian Hodge (Bankers), with a short maturity of three months or less from the date of opening the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the PCC anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Employee benefits - pensions

A defined contribution scheme is operated. The costs of post employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The PCC carefully consider what level of professional support should be obtained in making these estimates and judgements and the cost of this in terms of the value it would bring to potentially interested parties and in carefully undertaking their duty in relation to charitable activities.

The PCC makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2021****Notes to the accounts**

Unrestricted	Restricted	Endowment	Total Funds	Total Funds
Funds	Funds	Funds	2021	2020
£	£	£	£	£

INCOME AND ENDOWMENTS FROM:**(1a) Donations and legacies**

Envelopes incl. weekly payments under Gift Aid	9,314	-	-	9,314	12,296
Annual, Quarterly & Monthly payments under Gift Aid	42,163	-	-	42,163	44,923
Income Tax recovered	11,945	-	-	11,945	12,349
Collections (Open Plate)	1,504	-	-	1,504	860
Sundry Donations	746	-	-	746	2,187
Legacies:-					
Mrs D. P. Cave	500	-	-	500	-
Mrs J. Burley	-	-	-	-	1,000
W. T. Colman	-	-	-	-	2,000
Total 2021	66,172	-	-	66,172	
<i>Total 2020</i>	<i>75,615</i>	<i>-</i>	<i>-</i>		<i>75,615</i>

(1b) Activities for Generating Funds

Collections for Charitable Purposes	-	3,805	-	3,805	3,791
Sale of Preserves	269	-	-	269	310
Magazine Advertisements	620	-	-	620	740
Total 2021	889	3,805	-	4,694	
<i>Total 2020</i>	<i>1,050</i>	<i>3,791</i>	<i>-</i>		<i>4,841</i>

(1c) Income from Church Activities

Fees (Weddings & Funerals)	1,987	-	-	1,987	1,217
Flower Guild (Fees & Donations)	291	-	-	291	271
Social Events	336	-	-	336	-
Magazine Sales	353	-	-	353	405
Church Centre:					
Subscriptions	N/A	-	-	N/A	406
Hire of Hall	28,634	-	-	28,634	22,198
Bar Sales	2,683	-	-	2,683	4,107
Misc. Income	3,261	-	-	3,261	1,631
Service Charge	600	-	-	600	712
Interest	27	-	-	27	204
Donations	224	-	-	224	148
Fund Raising Events	N/A	-	-	N/A	851
Government Grant Income (L/Authy grant re closure of Centre owing to Covid lockdown)	35,338	-	-	35,338	14,136
Total 2021	73,734	-	-	73,734	
<i>Total 2020</i>	<i>45,767</i>	<i>519</i>	<i>-</i>		<i>46,286</i>

(1d) Other Income

Curate's House Rent	15,000	-	-	15,000	15,000
VAT Recoverable:					
Maintenance	261	-	-	261	266
Equipment Purchases	54	-	-	54	-
HMRC Grant re: Cleaner	299	-	-	299	417
Total 2021	15,614	-		15,614	
<i>Total 2020</i>	<i>15,499</i>	<i>184</i>	<i>-</i>		<i>15,683</i>

(1e) Income from Investments

Dividends and interest	6,848	6	-	6,854	7,704
Total 2021	6,848	6	-	6,854	
<i>Total 2020</i>	<i>7,648</i>	<i>56</i>	<i>-</i>		<i>7,704</i>

Total Income 2021	163,257	3,811	-	167,068	
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<i>Total Income 2020</i>	<i>145,579</i>	<i>4,550</i>	<i>-</i>		<i>150,129</i>
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PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2021****Notes to the accounts continued**

Unrestricted	Restricted	Endowment	Total Funds	Total Funds
Funds	Funds	Funds	2021	2020
£	£	£	£	£

EXPENDITURE ON:**(2a) Church Activities/Missionary & Charity Giving:****(i) Missionary Societies**

C.M.S.	-	-	-	-	900
U.S.P.G.	109	41	-	150	100

(ii) Relief & Development Agencies

British Red Cross Afghanistan Appeal	143	1,357	-	1,500	-
Chernobyl Children's Lifeline	-	-	-	0	100
Christian Aid	-	250	-	250	250
Christian Blind Mission	-	150	-	150	150
Diocese - Malawi Fund	-	250	-	250	250
Mary's Meals	-	-	-	0	100
Practical Action	-	150	-	150	150
Worldvision	312	-	-	312	312

(iii) Home Missions & Other Church Societies

Bible Reading Fellowship	-	-	-	-	100
Children's Society	50	400	-	450	-
Church Army	-	150	-	150	150
Church Homeless Trust	-	150	-	150	150
Church Urban Fund	-	-	-	-	150
Salvation Army	-	150	-	150	150

(iv) Secular Charities

Acorns Hospice	-	150	-	150	150
Age UK	-	150	-	150	-
Asthma Relief at Work in Sutton Coldfield	-	150	-	150	-
Cancer Research UK	-	-	-	-	150
Cruse Bereavement Care Birmingham	-	150	-	150	-
Dementia UK	-	150	-	150	150
Disaster Emergency Committee	-	150	-	150	150
Edwards's Trust	-	-	-	-	100
Livability	-	-	-	-	100
Marie Curie	-	150	-	150	-
Parkinsons UK	-	-	-	-	100
Samaritans	-	150	-	150	150
Save the Children Fund	-	150	-	150	150
St Giles Hospice	250	-	-	250	200
West Midlands Air Ambulance	-	-	-	-	200
Sub Total	864	4,398	-	5,262	4,612

Donation to Diocese	-	-	-	-	10,000
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Sub Total	864	4,398	-	5,262	14,612
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Sundry Expenditure:**Ministry:**

Diocese Common Fund	60,000	-	-	60,000	65,716
Clergy Travel Expenses	108	-	-	108	120
Vicarage Expenditure	(861)	-	-	(861)	712
Curate's House Expenditure	3,625	-	-	3,625	3,813
Church Music	1,216	-	-	1,216	5,131
Church Running Expenses & Maintenance (inc. Organ)	9,375	1,380		10,755	10,589
Church Grounds	3,260	-	-	3,260	2,820
Upkeep of Services	1,394	-	-	1,394	1,786
Sundries	65	-	-	65	200
Magazine Expenses	995	-	-	995	1,112
Support Costs (inc. Training & Mission)	120	-	-	120	-
Books/Other Materials	230	-	-	230	-
Flower Guild (Flowers & Materials)	291	-	-	291	44
Hospitality	-	-	-	-	-
Children's/Young People Activities	1,199	-	-	1,199	248
Admin/Prof. Fees (Church only see Centre below / see note 12 for further detail)	3,202	-	-	3,202	2,885
Social Events	336	-	-	336	-
Equip/Repairs/Grounds	425	-	-	425	1,690

Church Centre:

Bar Stock:					
Opening	668	-	-	668	1,449
Closing	(1,000)	-	-	(1,000)	(668)
Vending Machine Stock:					
Opening	2	-	-	2	61
Closing	(2)	-	-	(2)	(2)
Salaries/Bar Staff Wages	21,984	-	-	21,984	14,091
Equip/Repairs/Grounds	6,941	-	-	6,941	7,088
Running Expenses	18,205	-	-	18,205	19,819
Bar Expenditure	1,035	-	-	1,035	2,227
Irrecoverable VAT	5,344	-	-	5,344	-
Admin/Prof. Fees (see note 12 for further detail)	4,840	-	-	4,840	4,983
Fund Raising Events	N/A	-	-	N/A	95
Donation to C.M.S. Appeal	-	-	-	-	519
Total of Church Activities/Missionary & Charity Giving 2021	143,861	5,778	-	149,639	
<i>Total 2020</i>	<i>158,550</i>	<i>2,590</i>			<i>161,140</i>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2021****Notes to the accounts continued**

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
£	£	£	£	£

(2b) Raising Funds

Sale of Preserves	173	-	-	173	319
Stewardship Costs	150	-	-	150	250
Total of Raising Funds 2021	323	-	-	323	
<i>Total 2020</i>	<i>569</i>	<i>-</i>	<i>-</i>		<i>569</i>

TOTAL EXPENDITURE 2021	144,184	5,778	-	149,962	0
<i>Total Expenditure 2020</i>	<i>159,119</i>	<i>2,590</i>	<i>-</i>		<i>161,709</i>

(3) Staff Costs

	<u>2021</u>	<u>2020</u>
Wages/Salaries	23,393	15,390
Nat. Insurance Costs	n/a	n/a
Pension Costs	579	352
Freelance Fees	1,106	4,882
Total	25,078	20,624

During this period the PCC employed 2 Centre Managers, Bar Steward/Staff and Cleaner. The Director of Music was paid on a freelance basis until she resigned in March 2021. The Vicar was reimbursed travelling expenses £108. Apart from this no member received any reimbursement of expenses or remuneration. The number of staff employed at the end of the year was 7, the average number of employees over the year was 7 (8 - 2020). No employees received employment benefits (excluding pension costs) of more than £60k.

The PCC members are the key management personnel and no remuneration is received by them.

Insurance includes Trustee and church council indemnity cover and there is no separate premium for this. No claims have been made under this policy.

(4a) Fixed Assets for use by the PCC

Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre, Belwell Lane, Four Oaks, Sutton Coldfield	All Saints' Community Buildings, All Saints Drive, Four Oaks, Sutton Coldfield	Total
	(i)	(ii)	(iii)	
Book Value at 31.12.2020	249,950	1,074,493	675,395	1,999,838
Book Value at 31.12.2021	249,950	1,074,493	675,395	1,999,838

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J.Abbott FRICS of Hollier Browne, 3 March 2009. Buildings currently insured for £377,111. The property will be revalued in 2022.

(ii) The insurance valuation of the Church Centre Building has been utilised for this purpose. However it should be noted that the property, which was constructed adjacent to the Church in 1973 at a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Insurance under their review in 2017 at £1,143,078, although we are advised that a reduction of 6% (£68,585) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.

(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Insurance in 2017 at £718,505 and the 6% reduction (£43,110) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values. Properties under (ii) and (iii) will be revalued when Ecclesiastical Insurance undertake a further review in 2022.

(4b) Investments in the Central Board of Finance Investment Fund	(Market Value as 31 December)	2021	2020
1,368 shares (Original Cost £2,987)		32,036	28,027
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curate's House Fund		27,298	23,881
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014		89,745	78,513
4,049.75 shares (Original cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		94,837	82,968
		243,916	213,389
Market value at beginning of year		213,389	199,660
Un-realised gain/loss (-) on investment assets		30,527	13,729
Market Value at end of year		243,916	213,389

<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
£	£	£	£	£

(5) Analysis of Net Assets by Fund

Assets:					
Properties	1,999,838	-	-	1,999,838	1,999,838
Investments	243,916	-	-	243,916	213,389
Current Assets (Inc. Debtors, Stock, Bank/CBF Accounts/Julian Hodge and Cash in hand)	343,644	13,077	-	356,721	334,041
Current Liabilities	(9,429)	-	-	(9,429)	(3,855)
Fund Balances	2,577,969	13,077	-	2,591,046	2,543,413

Analysis of Restricted Funds	At 1.1.2021	Income	Expenditure	At 31.12.21
Missions & Charities Fund	2,891	3,805	4,398	2,298
Organ Fund (for expenditure relating to organ)	5,000	2	1,380	3,622
CD Smalley Legacy Fund (for vestments)	7,153	4	-	7,157
	15,044	3,811	5,778	13,077

(6) Debtors

Goods & Services	30	-	-	30	(82)
Prepayments & Accrued Income	7,263	280	-	7,543	10,265
Other Debtors	815	-	-	815	-
	8,108	280	-	8,388	10,183

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**AT 31 DECEMBER 2021****Notes to the accounts continued**

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	<u>Total Funds</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
£	£	£	£	£

(7) Cash at Bank & Other Deposits

Church:					
Current Account	12,461	2,018	-	14,479	14,112
Savings Account	4,152	-	-	4,152	4,152
Church Centre: Bank Accounts	14,327	-	-	14,327	4,224

Deposits with the Central Board of Finance of C of E

Church Centre Reserve Fund	47,473	-	-	47,473	37,457
Community Building Reserve Fund	9,917	-	-	9,917	8,913
Fabric Fund	7,686	-	-	7,686	7,681
Curate's House Fund	25,807	-	-	25,807	26,704
Flower Guild	770	-	-	770	769
Organ Fund (for expenditure relating to the organ)	-	3,622	-	3,622	5,000
I.M.Thompson Legacy	596	-	-	596	596
Part Sale Proceeds of Old Vicarage	84,745	-	-	84,745	80,018
C.D.Smallley Legacy (for vestments)	-	7,157	-	7,157	7,153
Miss M. Brancker Legacy	45,241	-	-	45,241	45,218
Mrs C. A. Elson Legacy	1,044	-	-	1,044	1,043
Mrs D. Blake Legacy	1,028	-	-	1,028	1,028
Dr B.M. Chapman Legacy	3,073	-	-	3,073	3,071

Deposit with Julian Hodge (Bankers)

Part Sale Proceeds of Old Vicarage	76,214	-	-	76,214	76,049
	334,534	12,797	-	347,331	323,188

(8) Liabilities: Amounts falling due within one year

Accruals and Deferred Income	2,176	-	-	2,176	1,087
Goods & Services	1,586	-	-	1,586	2,271
Taxation and social security	4,365	-	-	4,365	(393)
Other Creditors	1,302	-	-	1,302	890
	9,429	-	-	9,429	3,855

(9) Operating lease commitments

The total future minimum lease payments due under non-cancellable operating leases relating to a photocopier are:

Due within one year	543	
Due in 3-5 years	1,902	
Total	2,445	N/A

(10) Missions & Charities

Following completion of the accounts the PCC agreed that £3,000 be made available for distribution to Missions and Charities which will include the £2,298 raised in the appeal at the end of 2021. Allocations of these funds will be made during the early part of 2022.

(11) Related Party Transactions

During the year the Church paid £1,409 to Mrs.A.E.Green (mother-in-law of a member of the PCC) in respect of her duties as cleaner, which was paid under the PAYE system. In addition the Church Centre paid Professional fees totalling £2,805 to Mrs V.M.Wardell (daughter of a PCC member) for bookkeeping and consultancy work.

(12) Allocation of 2021 Administration Costs (2020 figures in brackets)

<u>Cost</u>	<u>Charitable Activities</u>	<u>Raising Funds</u>	<u>How Allocated</u>
<u>Stationery/Administration</u>			
£3,091 (£3,409)	£2,941 (£3,159)	£150 (£250)	Normal usage
<u>Telephone/Internet</u>			
£613 (£605)	£613 (£605)		Normal usage Clergy
£507 (£439)	£507 (£439)		Normal usage Church Centre
<u>Bank Charges</u>			
£426 (£460)	£426 (£460)		Normal usage
<u>Professional fees</u>			
£2,805 (£2,455)	£2,805 (£2,455)		Bookkeeping & Consultancy work for Church Centre
£750 (£750)	£750 (£750)		Independent Examination of 2021 & 2020 accounts
£8,192 (£8,118)	£8,042 (£7,868)	£150 (£250)	
Split between Church and Centre as follows:			
Church	£3,202 (£2,885)		
Centre	£4,840 (£4,983)		
Total	£8,042 (£7,868)		

Accounts

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL
OF THE
PARISH OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD**

FOR THE YEAR ENDED 31st DECEMBER 2020

KNOWN AS

ALL SAINTS' CHURCH, FOUR OAKS

INCUMBENT:

**THE REVEREND CANON D.A. LEAHY
ALL SAINTS' VICARAGE
26 ALL SAINTS' DRIVE
FOUR OAKS
SUTTON COLDFIELD
B74 4AG**

BANKERS:

(CHURCH)

**H.S.B.C. BANK P.L.C.
1, GREAT CORNBOW
HALESOWEN**

(CENTRE)

**H.S.B.C. BANK P.L.C.
289, LICHFIELD ROAD
FOUR OAKS
SUTTON COLDFIELD.**

INDEPENDENT EXAMINER :

**FRANCES TAYLOR BSc FCA FCIE
1 SHAW CROFT
SHERIFFHALES
SHROPSHIRE
TF11 8SP**

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ALL SAINTS' CHURCH, FOUR OAKS, SUTTON COLDFIELD
ANNUAL REPORT 2020

AIM AND PURPOSES

All Saints Four Oaks Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Rev'd Canon Adrian Leahy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has responsibility for maintaining the church building and All Saints' Church Centre and grounds, including the community building and storage building which is occupied under licence by the Scout and Guide groups affiliated to All Saints.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at All Saints. The PCC maintains an overview of the Worship, Music and Discipleship sub-committee, which considers worship in the parish and makes suggestions on how our services can involve the many groups that live within our local area. Our worship, both in formal services and other activities such as Messy Church, puts faith into practice through prayer and scripture, music and sacrament. The PCC also oversees the Mission, Outreach and Communication sub-committee, which co-ordinates our mission work, both within the parish and further afield. Other sub-committees reporting to the PCC are the Church Centre committee, which oversees the Centre managers and decides the broad strategy of how the Centre can further the aims of the church; the Children and Families committee which focuses on the inclusion of young people within the All Saints family, and the Charities committee which recommends the allocation of funds raised for mission and charity work. There is also a Pastoral team which assists the clergy with pastoral care of those in need, particularly the sick and infirm, and works in conjunction with the PCC.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and especially the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

To facilitate this work, the PCC understands that it is important that the fabric of the church building, the Church Centre and the community buildings is regularly maintained. In order to identify any risks in relation to buildings, professional quinquennial inspections are performed. The last inspection of the Church was held in 2019, and the report received just before the end of that year. The building has been well maintained in the past and only minor works were recommended. Due to exceptional circumstances, it was not possible to commence these works during 2020, but they will be carried out as soon as possible. Professional inspections of electrical systems, gas boilers, fire extinguishers and the church lightning conductor are also performed periodically and insurance arrangements regularly updated. As an added security measure, the Church Centre is covered by CCTV. The PCC has also put in place a Health and Safety policy and a Safeguarding policy to which Centre hirers are required to adhere, a Privacy policy and policies for responding to Domestic Abuse, Lone Workers and Whistle-blowers. All policies are reviewed and updated annually. Separate funds are kept for the maintenance of buildings, the organ and the Curate's House.

ACHIEVEMENTS AND PERFORMANCE

The year has been dominated by the Covid 19 pandemic, and for extended periods all church buildings have had to remain closed. At all times close attention has been paid to guidance issued by the government, the Church of England, the Diocese of Birmingham and other authorities, in relation to the operation of the church and the Centre buildings.

While church activities have continued to be led by the Vicar Adrian Leahy, the parish has benefited greatly from the assistance given by the Rev'd Averil Lauckner and her husband John Hawthorne.

Worship, Music and Discipleship

The PCC aims to offer a range of services in a variety of styles during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

All are welcome to attend our regular services.

In accordance with the Church Representation Rules 2006, the Electoral Roll was updated prior to the 2020 Annual Parochial Church Meeting (APCM) planned for April. Due to the pandemic the APCM was delayed until October, before which Electoral Roll was again updated, and then listed 130 members (128 members in 2019).

The last Sunday service held in church before public worship was suspended due to the pandemic took place on 15th March. The following week the Vicar circulated the planned Mothering Sunday service by post and email, together with details of how to access internet based services. He also gave information about how church members could keep in touch and help one another. By 29th March the clergy had introduced services using Zoom video conferencing, hosted by Adrian and Averil, with invaluable technical support from John Hawthorne. Regular Sunday morning services have been held via Zoom throughout the rest of the year.

Wednesday morning services resumed via Zoom with effect from 1st April, and provide a quieter more reflective experience. The Vicar also introduced Zoom "drop in" sessions to discuss any concerns. Where possible, special services were also provided by Zoom, including those throughout Holy Week and Easter, and later in the year the annual service of Thanksgiving.

On 12th July it was possible to host the Zoom service from the church building instead of clergy homes, which posed additional technical challenges, and from 19th July a limited number of pre-booked places were available for members of the congregation to attend the morning service in church, subject to strict safety procedures. Later in the year there were further periods of lockdown resulting in the intermittent closure of the church.

Although there was a pause in provision of Messy Church for families with young children, a few successful Zoom sessions were held during the year. Following a popular December service, monthly Messy Church services are being resumed in 2021. The PCC continues to look for ways of strengthening the connection between these families and the Sunday and Wednesday congregations and also hope to introduce some of the adults attending Messy Church to other areas of All Saints life. A Zoom Christingle service also proved popular. The Children and Families sub-committee maintains an overview of our provision for our younger members.

There have of course been aspects of our worship which it has not been possible to continue, such as parade services attended by scout and guide groups affiliated to All Saints, evening services held jointly with our neighbouring parish of St James and occasional services of Churches Together in Four Oaks, all of which have had to be suspended for the time being. Carol services for the local

schools were not able to take place and baptisms and weddings had to be postponed. The important funeral ministry continued, although in a very different way, and due to restrictions on attendance, many services were also streamed on the internet.

Mission, Outreach and Communication

Over past years there have been many regular activities at All Saints which involve outreach into the local community, including the toddler group and the various scouting and guiding groups affiliated to the church. The thriving Mothers' Union does valuable work both locally and worldwide, and the well-established luncheon club provided freshly cooked meals twice a week for elderly and socially isolated local residents. The Church Centre provides a valuable community resource for a large variety of local organisations. Where possible there has been some online provision, but most activities have been unable to take place for much of the year.

It is the policy of the PCC to donate at least 5% of income from normal giving to a wide range of local, national and international missions and charities, and the Charities sub-committee of the PCC makes a recommendation to the PCC of organisations to be supported. Although major fundraising activities such as the Christmas market and various social events had to be cancelled in 2020, a special appeal to church members for funds to support missions and charities was well supported. There has been a pause in the work in Asia of the missionary family that All Saints has been supporting for several years, but we were able to make an emergency donation to assist the Diocese of Birmingham.

All Saints has started exploring the path to becoming an Eco Church, and this remains a long term goal. Consideration continues to be given to how the Church Centre can be better used for mission purposes.

The parish magazine is produced monthly, but for most of the year this had to be distributed via post or email. The weekly information sheet is also emailed or posted to all church members on the database, and the Vicar has comprehensively upgraded the church website and Facebook page which contain several useful links.

Deanery Synod

Three members of the PCC also sit on the Deanery Synod which is intended to provide the PCC with an important link between the parish and the wider structure of the church. The Synod met 3 times during the year of which 2 were by zoom..

Church Centre

We are very fortunate to have such a splendid Church Centre building, which has always been very well used, both by church groups and paying clients, and we also have the benefit of a modern community building and store, used mostly by the scout and guide groups affiliated to All Saints, but also hired out to paying clients. A Church Centre report is attached to this annual report.

Pastoral Care

All Saints has a Pastoral Team which is intended to assist the clergy in visiting the sick, frail and bereaved in the parish. When circumstances allow, Home Communion will again be available to those who request it and Mothers' Union hope to resume keeping in touch with baptism families by delivering anniversary cards.

Churches Together in Four Oaks

All Saints has two representatives on the committee of Churches Together in Four Oaks, and it is hoped that their regular activities will resume as soon as possible. These include joint services three times a year and on Good Friday, social events, the delivery of Easter cards and carol singing.

FINANCIAL REVIEW

The combined 2020 accounts for the Church and Centre showed deficits of £6,827 and £4,753 respectively, a total of £11,580 for the year compared with a surplus of £9,039 in 2019. As far as the Church is concerned we reported a surplus of £5,028 in 2019 and there are two main reasons for this significant change. In 2019 we received a legacy of £10,000 compared with two legacies received in 2020 amounting to £3,000, and we provided a donation of £10,000 to the Diocese in 2020 to assist with financial problems caused by the Covid pandemic. The donation to the Diocese was coupled with an agreement in May to pay our annual Diocese Common Fund requirement of £65,716 up front by temporarily using our reserves rather than paying on a monthly basis as usual.

Comments relating to the Centre are included later in this report and therefore, the details given below relate solely to the Church.

Not surprisingly owing to the limited number of services able to be held in Church during 2020, and the restricted numbers able to attend, there was a reduction of £6,749 in normal giving and tax recovery under gift aid compared with the previous year. However we are particularly fortunate in that a significant number of our members contribute by bankers order and these of course continued to be received as normal. Naturally it was difficult for those normally contributing by way of stewardship envelopes or cash in being able to hand over their giving. However we are extremely grateful to those who went out of their way to ensure that their contributions were received.

The Curate's House, 2 Knightsbridge Close, Four Oaks, continues to be let out producing an annual rental of £15,000, although this was partially offset by agent's fees, some repairs and normal overheads totalling £3,813. We were also very fortunate to receive legacies of £1,000 from the estate of the late Mrs Jean Burley, a longstanding member of All Saints which was used to refurbish the gates by the war memorial, and £2,000 from the estate of William T. Colman. Our sincere thanks must also be passed on to Valerie Timmins who donated £1,000 in memory of her late husband Brian, which enabled us to purchase a much needed replacement laptop.

As mentioned earlier in this report our usual Christmas Market was unable to take place, the proceeds of which is normally utilised towards our giving to missions and charities. However a very successful appeal was launched towards the end of the year, which raised £2,891, and this will be used towards our charitable giving early in 2021. Our grateful thanks to all concerned.

Clearly with the reduced use of the Church building we saw some reduction in the normal running costs and, whilst we needed to provide the necessary equipment to set up our zoom services, these have proved to be extremely successful.

CENTRE REPORT

The Church Centre is a pleasant environment for Church and Community activities but has had a difficult year. The beginning of the year showed the business increasing with regular bookings and numerous weekend parties, mainly for children, booked for the future. In April this all changed, and the business was forced to close due to lockdown controls for the corona virus pandemic. It was

necessary to put in place new policies and arrangements, as advised, and unfortunately, future bookings and bookings for vulnerable groups had to be cancelled or postponed. This had a marked effect on the Income but running costs still had to be met. A government grant of £10,000 was applied for and received. The staff were furloughed but continued to receive wages and the cost of this was borne by the government scheme. The staff were awarded pay rises in April based on the increases to the Real Living Wage.

As the lockdown arrangements changed, there was the opportunity to reopen in September for some of our groups, who cooperated with all the necessary procedures and were very pleased to be able to continue their businesses. The office managers came back to work but it was not possible to open the bar. This changed in November when lockdown procedures again came into place and the business closed. Fortunately, we have again benefitted from local government grants which have helped immensely in helping to pay the running costs.

These running costs have been kept to a minimum, but a severe water ingress in the Dorothy Watkins lounge was repaired, and other costly necessary maintenance repairs were carried out. There have been the usual annual service costs for kitchen equipment, boiler servicing, door and partition maintenance, alarm services, electrical system maintenance and equipment testing plus additional expenditure related to the virus and hygiene supplies. Plans to further improve the building are paused but the building is in good repair and it has not been necessary to draw money from the reserve funds, which was a blessing.

However, this has meant the end of year account showing a loss of £4,000 and no transfer of money to church accounts as it is the aim to achieve. The loss would have been much more without the government grants! Prior to the lockdown, planned initiatives to try to prevent losses on the bar had proved to be successful increasing bar membership and bar use. There had also been an increase in the number and types of groups, particularly for young children, using the Centre. Much of this can be attributed to the hard work of the Centre managers and staff.

The Community Buildings, in All Saints' Drive, are used primarily by all the uniformed groups (but are managed by and included in the finances of the Centre), continue to be self-financing. This has been difficult this year as the buildings have had little use and no service charge income from the Scouts and Guides. Whilst new hiring groups are using the building when possible and bringing in new income streams, this has not been enough to offset a loss of nearly £2,800. Running costs of the building in 2020 were similar to the previous year except for an exceptionally high water use cost which is an ongoing investigation.

When it is possible to open the Centre and continue with the busy atmosphere created by people of all ages, we are confident that all will be well. In the meantime, we look forward to a bright future when the buildings will continue to be an important part of the mission of All Saints' Church.

RESERVES POLICY

It is the policy of the PCC to maintain free reserves at least sufficient to cover three areas: £100,000 to spend on mission initiatives over the next five years, £100,000 to cover the possibility of major repairs being required to the building, and enhancing and equipping it to suit the needs of a growing church; and a sum to cover six months running costs, which based on 2020 costs, amounts to just over £80,000, making £280,000 in total. Current free reserves amount to £315,142, so we are in compliance with the policy at 31st December 2020. It is of course recognised that 2020 was somewhat unusual owing to the difficulties caused by the Covid pandemic and six months running costs would normally amount to just over £100,000.

PLANS FOR FUTURE PERIODS

It remains important for the PCC to continuing making a full Common Fund contribution as requested by the Diocese. 2020 has presented significant challenges, but clergy and church members have been quick to learn and adapt to different forms of worship. It is likely that more investment will be made in audio visual equipment in the coming year, and services will continue to be shared online for the foreseeable future, enabling our worship to be more flexible, and accessible to a greater number of people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of Parochial Church Council members is set out in the Church Representation Rules. At All Saints the membership of the PCC consists of the incumbent (our Vicar), the Curate (if in post), members of Deanery Synod, the Churchwardens, co-opted members and members elected at the annual meeting by those on the church electoral roll. All members of the congregation are encouraged to register on the roll and are invited to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met once in person, four times by Zoom and once by email correspondence during 2020, with an average attendance of 86%. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The various sub-committees listed below are responsible to the PCC and report back to it regularly, with minutes of their decisions circulated to all PCC members and discussed by the full PCC as necessary

Standing Committee

This is the only committee required by law. It meets to transact PCC business between PCC meetings, subject to any directions given by the PCC. It covers fabric and finance matters, including income, expenditure and reserves, and considers Christian Stewardship. It also oversees PCC policies and procedures.

Church Centre committee

This committee provides strategic leadership and ensures accountability, oversight and assurance for the performance of the Church Centre and Community Buildings, including the support of the Centre managers.

Worship, Music and Discipleship committee

This plans, in co-operation with the Vicar, all aspects of liturgy and worship, music both within and outside worship, and the development of disciples at All Saints.

Mission, Outreach and Communication committee

This plans, in co-operation with the Vicar, the mission and outreach of the Church within the parish and wider community, and oversees all forms of communication.

Pastoral Team

Members of the team assist the clergy in the pastoral care of church members.

Children's and Families' committee

This committee plans provision for children, particularly Messy Church and all age worship, and oversees our links with local schools and youth organisations.

Charities committee

This recommends to the PCC how charity monies should be distributed to missions and charities.

ADMINISTRATIVE INFORMATION

All Saints is the Church of England Parish Church in Four Oaks, in the Deanery of Aston and Sutton Coldfield and the Diocese of Birmingham.

Address: All Saints' Church, Belwell Lane, Four Oaks, Sutton Coldfield, B74 4TR

Incumbent: Reverend Adrian Leahy

The Parochial Church Council is a body corporate established by the Church of England and operates under the PCC Powers Measure 1956 and Church Representation Rules 2006. It is a charity registered with the Charity Commission (Charity number 1127355).

During 2020 the following served as members of the PCC:

Incumbent	The Rev'd Canon Adrian Leahy	(Chairman)
Church Wardens	Mrs Val Timmins	
	Mrs Louise Richmond	
Elected members	Mrs Kay Baker	(Vice chair)
	Mr Barrie Blizzard	
	Mr John Blundell	(Treasurer)
	Mr Alan Cowie	(Centre Chairman)
	Mrs Rosamund Douglas	(Secretary)
	Mrs Linda Lewis	(Centre Secretary)
	Mr Derek Limbert	
	Mr David Phillips	
	Mrs Libby Prakash	(to January 2020)
	Mrs Dorothy Russell	(Centre Treasurer)
	Mr David Willey	(to November 2020)
Deanery Synod	Mr Andrew Wood	(Deputy Warden)
	Mrs Jennifer Blundell	
	Mrs Julia Limbert	
	Mr Geoffrey Meeson	(from APCM 2020)
	Mr Adrian Warner	(to April 2020)
	Mrs Valerie Warner	(Deputy Warden to APCM 2021)

Approved by the Parochial Church Council on 24th March 2021 and signed on its behalf by

.....Rev'd Canon Adrian Leahy (Chairman)

Independent Examiner's Report to the Trustees of All Saints' Church, Four Oaks, Parochial Church Council.

I report to the trustees on my examination of the accounts of All Saints' Church, Four Oaks, Parochial Church Council ('the church') for the year ended 31 December 2020 which are set out on pages 10 to 21.

Respective Responsibilities of Trustees and Examiner

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The Church's trustees consider that an audit is not required for this year under section 144 (2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Frances Taylor BSc, FCA, FCIE
FR4Good Ltd

DATE: 1st April 2021

1 Shaw Croft, Sheriffhales, Shropshire, TF11 8SP

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, FOUR OAKS, SUTTON COLDFIELD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
Income & Endowments from:					
Donations and legacies (1a)	75,615	-	-	75,615	90,374
Activities for Generating Funds (1b)	1,050	3,791	-	4,841	9,259
Income from Church Activities (1c)	45,767	519	-	46,286	97,813
Other Income (1d)	15,499	184	-	15,683	13,056
Income from Investments (1e)	7,648	56	-	7,704	8,207
Total Income	145,579	4,550	-	150,129	218,709
Expenditure on:					
Church Activities (2a)	158,550	2,590	-	161,140	207,949
Raising Funds (2b)	569	-	-	569	1,721
Total Expenditure	159,119	2,590	-	161,709	209,670
Net Income/Expenditure	(13,540)	1,960	-	(11,580)	9,039
Unrealised Gains - Properties - Shares	13,729	-	-	13,729	31,462
Net Movement of Funds	189	1,960	-	2,149	40,501
Reconciliation of funds:					
Total funds brought forward	2,528,180	13,084	-	2,541,264	2,500,763
Total funds carried forward	2,528,369	15,044	-	2,543,413	2,541,264

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
BALANCE SHEET AT 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	4a			1,999,838	1,999,838
Investment Assets	4b			213,389	199,660
Total Fixed Assets				2,213,227	2,199,498
<u>Current Assets</u>					
Bar Stock		670	1,510		
Debtors	6	10,183	17,178		
Cash at Bank & in hand (incl. deposits with the Central Board of Finance of C.of E. and Julian Hodge Bankers)	7	323,188	332,000		
Total Current Assets		334,041	350,688		
Less Liabilities-Amounts falling due within one year	8	(3,855)	(8,922)		
Net Current Assets				330,186	341,766
Net Assets				2,543,413	2,541,264
<u>Funds of the Charity</u>					
Unrestricted	5			2,528,369	2,528,180
Restricted	5			15,044	13,084
Total Funds				2,543,413	2,541,264

Approved by the Parochial Church Council on 24th March 2021:

Rev'd Canon D.A. Leahy.....Vicar/Chairman

Mrs. V. Timmins.....Churchwarden

Mrs. L. Richmond.....Churchwarden

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2020

Accounting Policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with the regulation's 'true and fair view' provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and reporting by Charities SORP (FRS102).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and properties which are valued at the figure used by Ecclesiastical Insurance as indicated and the professional valuation of the Curate's House.

Going Concern

All Saints' Church, Four Oaks, is dependent upon the regular donations of its members. The balance sheet remains strong and a balanced budget has been prepared for 2021. On this basis the PCC has presented the accounts on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 5.

Income

Donations & Legacies, Charitable Activities

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by events have been accounted for gross.

Other Income

Hiring income from letting the Church Centre is recognised when the hire is due.

Income from Investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at year end.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2020

Accounting Policies continued

Expenditure

Donations

Grants and donations are accounted for when paid over.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due, as are any other items of expenditure.

Fixed Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC are listed in the church inventory, which can be inspected (at any reasonable time).

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £3,000. They are valued at cost or else for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

As previously stated, properties have been measured at figures assessed by Ecclesiastical Insurance or professional valuers. No depreciation is provided on the buildings, as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review has been carried out at the year end with no loss identified.

Investments

Investments are valued at market value and revalued at the end of the year.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rental or other income are shown as debtors, less provision for amounts that may not be collectable, if necessary.

Short-term deposits include cash held on deposit either with the CBF Church of England funds, Julian Hodge (Bankers) or at the bank.

Bar stocks are held at cost or, where lower, net realisable value.

Current Liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Employee benefits – pensions

A defined contribution scheme is operated. The costs of post employment benefits are recognised as a liability and an expense and is allocated to the relevant fund to which it relates.

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2020
Notes to the accounts

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
INCOME & ENDOWMENTS FROM:					
(1a) Donations and legacies					
Envelopes incl. weekly payments under Gift Aid	12,296	-	-	12,296	17,830
Annual, Quarterly & Monthly payments under Gift Aid	44,923	-	-	44,923	41,309
Income Tax recovered	12,349	-	-	12,349	14,733
Collections (Open plate)	860	-	-	860	3,426
Sundry Donations	2,187	-	-	2,187	3,076
Legacies: Mrs. C. Harris	-	-	-	-	10,000
Mrs.J.Burley	1,000	-	-	1,000	-
W.T.Colman	2,000	-	-	2,000	-
Total 2020	75,615	-	-	75,615	-
<i>Total 2019</i>	<i>89,220</i>	<i>1,154</i>	<i>-</i>		<i>90,374</i>
(1b) Activities for Generating Funds					
Collections for Charitable Purposes	-	3,791	-	3,791	3,120
Christmas Market	310	-	-	310	4,844
Magazine Advertisements	740	-	-	740	1,295
Total 2020	1,050	3,791	-	4,841	
<i>Total 2019</i>	<i>6,379</i>	<i>2,880</i>	<i>-</i>		<i>9,259</i>
(1c) Income from Church Activities					
Fees (Weddings & Funerals)	1,217	-	-	1,217	1,864
Fees (Choir & Director of Music)	-	-	-	-	215
Flower Guild (Fees & Donations)	271	-	-	271	663
Social Events	-	-	-	-	490
Magazine Sales	405	-	-	405	517
Church Centre:					
Subscriptions	406	-	-	406	306
Hire of Hall	22,198	-	-	22,198	64,277
Bar Sales	4,107	-	-	4,107	19,060
Misc. Income	1,631	-	-	1,631	3,477
Service Charge	712	-	-	712	4,814
Interest	204	-	-	204	329
Donations	148	-	-	148	263
Fund Raising Events	332	519	-	851	1,538

Government Grant Income	14,136	-	-	14,136	-
Total 2020	45,767	519	-	46,286	
<i>Total 2019</i>	<i>97,813</i>	<i>-</i>	<i>-</i>		<i>97,813</i>
<u>(1d)- Other Income</u>					
Curate's House Rent	15,000	-	-	15,000	7,363
VAT Recoverable;-					
Maintenance	82	184	-	266	514
Ins.Claim re Roof Repair	-	-	-	-	5,179
HMRC Grant re Cleaner	417	-	-	417	-
Total 2020	15,499	184	-	15,683	
<i>Total 2019</i>	<i>12,868</i>	<i>188</i>	<i>-</i>		<i>13,056</i>
<u>(1e) Income from Investments</u>					
Dividends and Interest	7,648	56	-	7,704	8,207
TOTAL 2020	7,648	56	-	7,704	
<i>TOTAL 2019</i>	<i>8,110</i>	<i>97</i>	<i>-</i>		<i>8,207</i>
Total Income 2020	145,579	4,550	-	150,129	
<i>Total Income 2019</i>	<i>214,390</i>	<i>4,319</i>	<i>-</i>		<i>218,709</i>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS
AT 31 DECEMBER 2020
Notes to the accounts continued

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
EXPENDITURE ON:					
(2a) Church Activities Missionary & Charity Giving:					
(i) Missionary Societies					
C.M.S	-	900	-	900	2,000
U.S.P.G.	100	-	-	100	150
(ii) Relief & Development Agencies					
Chernobyl Children's Lifeline	100	-	-	100	150
Christian Aid	250	-	-	250	-
Christian Blind Mission	150	-	-	150	-
Diocese - Malawi Fund	250	-	-	250	250
Mary's Meals	100	-	-	100	-
Practical Action	150	-	-	150	150
Water Aid	-	-	-	-	150
Worldvision	312	-	-	312	312
(iii) Home Missions & Other Church Societies					
Bible Reading Fellowship	100	-	-	100	-
Children's Society	-	-	-	-	510
Church Army	150	-	-	150	150
Church Homeless Trust	150	-	-	150	150
Churches Together in Four Oaks	-	-	-	-	121
Church Urban Fund	150	-	-	150	150
College of St Barnabas, Lingfield	-	-	-	-	200
Salvation Army	150	-	-	150	-
(iv) Secular Charities					
Acorns Hospice	150	-	-	150	250
Age UK	-	-	-	-	100
Birmingham Child. Hospital	-	-	-	-	225
Camphill Village Trust	-	-	-	-	150
Cancer Research UK	150	-	-	150	150
Dementia UK	150	-	-	150	150
Disaster Emergency Committee	150	-	-	150	150
DEC (Idai Cyclone Appeal)	-	-	-	-	370
Edward's Trust	100	-	-	100	150
Livability	100	-	-	100	150
Parkinsons UK	100	-	-	100	-
Poppy Appeal	-	-	-	-	82
R.S.V.P. Birmingham	-	-	-	-	105
Samaritans	150	-	-	150	150
Save the Children Fund	150	-	-	150	150
St. Basil's Centre	-	-	-	-	150

St.Giles Hospice	200	-	-	200	250
URC.Sutt.Cold. Foodbank	-	-	-	-	150
West Mids. Air Ambulance	200	-	-	200	-
Donation to Diocese	10,000	-	-	10,000	-
Sundry Expenditure					
Ministry:					
Diocese Common Fund	65,716	-	-	65,716	67,714
Clergy Travel Expenses	120	-	-	120	383
Vicarage Expenditure	712	-	-	712	455
Curate's House Exp	3,813	-	-	3,813	7,352
Church Music	5,064	67	-	5,131	5,560
Church Running Expenses & Maint.(Incl.Organ)	9,485	1,104	-	10,589	12,333
Church Grounds	2,820	-	-	2,820	3,600
Upkeep of Services	1,786	-	-	1,786	785
Sundries	200	-	-	200	403
Magazine Expenses	1,112	-	-	1,112	1,425
Support Costs (incl.Training & Mission)	-	-	-	-	401
Books/Other Materials	-	-	-	-	1,854
Flower Guild(Flowers & Materials)	44	-	-	44	557
Hospitality	-	-	-	-	140
Children's/Young People Activities	248	-	-	248	289
Admin/Prof.Fees (Church only see Centre below)	2,885	-	-	2,885	2,373
Social Events	-	-	-	-	234
Retention payment	-	-	-	-	1,237
Quinquennial Repairs	-	-	-	-	-
Equip/Repairs/Grounds	1,690	-	-	1,690	6,331
	-	-	-	-	-
Church Centre:					
Bar Stock- Opening	1,449	-	-	1,449	1,228
Closing	(668)	-	-	(668)	(1,449)
Vend.Mach.Stock- Opening	61	-	-	61	35
Closing	(2)	-	-	(2)	(61)
Salaries/Bar Staff Wages	14,091	-	-	14,091	33,059
Equip/Repairs/Grounds	7,088	-	-	7,088	8,556
Running Expenses	19,819	-	-	19,819	29,886
Bar Expenditure	2,227	-	-	2,227	9,690
Admin/Prof.Fees	4,983	-	-	4,983	5,227
Fund Raising Events	95	-	-	95	581
Donation to CMS Appeal	-	519	-	519	446
Total of Church Activities Missionary & Charity Giving 2020	158,550	2,590	-	161,140	
<i>Total 2019</i>	<i>203,774</i>	<i>4,175</i>	<i>-</i>		<i>207,949</i>

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS**At 31 December 2020****Notes to the accounts continued**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
<u>(2b) Raising Funds</u>					
Christmas Market	319	-	-	319	1,371
Stewardship Costs	250	-	-	250	350
Total of Raising Funds 2020	569	-	-	569	
<i>Total 2019</i>	<i>1,721</i>	<i>-</i>	<i>-</i>		<i>1,721</i>
<u>Total Expenditure 2020</u>	159,119	2,590	-	161,709	
<u>Total Expenditure 2019</u>	205,495	4,175	-		209,670

<u>3 Staff Costs</u>	<u>2020</u>	<u>2019</u>
Wages/Salaries	15,390	34,686
Nat. Insurance Costs		n/a
Pension costs	352	521
Freelance fees	4,882	4,740
Total	20,624	39,947

During this period the PCC employed 2 Centre Managers, Bar Steward/Staff and Cleaner so that the average number of people employed by the PCC in the year was 8 (2019: 8). The Director of Music is paid on a freelance basis. The Vicar was reimbursed travelling expenses of £120. Apart from this no member received any reimbursement of expenses or remuneration.

<u>4a) Fixed Assets for use by the PCC</u>				<u>Total</u>
Tangible Fixed Assets	2, Knightsbridge Close, Four Oaks, Sutton Coldfield (Curate's House)	All Saints' Church Centre Belwell Lane, Four Oaks Sutton Coldfield	All Saints' Community Buildings, All Saints' Drive, Four Oaks, S/C	
	(i)	(ii)	(iii)	
Book Value at 31.12.19	249,950	1,074,493	675,395	1,999,838
Book Value at 31.12.20	249,950	1,074,493	675,395	1,999,838

(i) Curate's House was purchased in 2009 and the open market valuation was completed by D.J. Abbott FRICS of Hollier Browne 3 March 2009. Buildings currently insured for £296,645

(ii) The insurance valuation of the Church Centre building has been utilised for this purpose. However it should be noted that the property, which was constructed adjacent to the Church in 1973 at a cost of £41k, is built on benefice land. The valuation was updated by Ecclesiastical Ins. under their review in 2017 at £1,143,078, although we are advised that a reduction of 6% (£68,585) needs to be applied to take account of demolition/site clearance costs included in their original figure and this aspect is reflected in the value.

(iii) The Community Buildings, which are built on benefice land, were acquired by the Parish during 2006 as part of a development scheme and they are currently mainly used by the Guide and Scout organisations, although they are let out for other purposes. Again the insurance valuation has been utilised, which was updated by Ecclesiastical Ins. in 2017 at £718,505 and the 6% reduction (£ 43,110) has been applied as mentioned in the previous paragraph. It is acknowledged that the valuations included under (ii) and (iii) may not represent the current market values.

(4b) Investments in the Central Board of Finance Investment Fund	(Market Value at 31 December)	2020	2019
1,368 shares (Original Cost £2,987)		28,027	26,223
1,165.66 shares (Original Cost £2,115) Registered in the name of the Curates House Fund		23,881	22,345
3,832.30 shares (Original Cost £50,000) Registered in the name of Part Sale Proceeds of Old Vicarage. Purchased November 2014.		78,513	73,462
4,049.75 shares (Original Cost £55,000) Registered in the name of Part Sale Proceeds of Old Vicarage No: 2 Account. Purchased December 2015		82,968	77,630
		213,389	199,660
Market value at beginning of year		199,660	168,198
Un-realised gain/loss (-) on investment assets		13,729	31,462
Market value at end of year		213,389	199,660

(5) Analysis of Net Assets by Fund	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
Assets: Properties	1,999,838	-	-	1,999,838	1,999,838
Investments	213,389	-	-	213,389	199,660
Current Assets (Incl. Debtors, Stock, Bank/CBF Accounts/Julian Hodge and Cash in hand)	318,997	15,044		334,041	350,688
Current Liabilities	(3,855)	-	-	(3,855)	(8,922)
Fund Balances	2,528,369	15,044	=	2,543,413	2,541,264

Analysis of restricted funds	At 1.1.2020	Income	Expenditure	At 31.12.20
Missions & Charities fund	-	2,891	-	2,891
Organ fund	5,961	25	986	5,000
CD Smalley Legacy fund	7,123	30	-	7,153
	13,084	2,946	986	15,044

Analysis of restricted funds (prior year)	At 1.1.2019	Income	Expenditure	At 31.12.19
Organ fund	5,870	1,386	1,295	5,961
CD Smalley Legacy fund	7,070	53	-	7,123
	12,940	1,439	1,295	13,084

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS**At 31 December 2020****Notes to the accounts continued**

<u>(6) Debtors</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
Goods & Services	(82)	-	-	(82)	147
Prepayments & Accrued Income	10,265	-	-	10,265	6,831
Other Debtors	-	-	-	-	10,200
	10,183	-	-	10,183	17,178

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£
<u>(7) Cash at Bank & Other Deposits</u>					
Church: Current Accounts	11,221	2,891	-	14,112	19,641
Savings Accounts	4,152	-	-	4,152	142
Church Centre: Bank A/cs	4,224	-	-	4,224	18,470
Deposits with the Central Board of Finance of C of E					
Church Centre Reserve Funds	37,457	-	-	37,457	35,299
Community Building Reserve Fund	8,913	-	-	8,913	8,876
Fabric Fund	7,681	-	-	7,681	7,649
Curate's House Fund	26,704	-	-	26,704	27,300
Flower Guild	769	-	-	769	641
Organ Fund (for expenditure relating to the organ)	-	5,000	-	5,000	5,961
I.M.Thompson Legacy	596	-	-	596	593
Part Sale Proceeds of Old Vicarage	80,018	-	-	80,018	75,201
C.D.Smallley Legacy (for vestments)	-	7,153	-	7,153	7,123
Miss M Brancker Legacy	45,218	-	-	45,218	45,027
Mrs.C.A.Elson Legacy	1,043	-	-	1,043	1,039
Mrs.D.Blake Legacy	1,028	-	-	1,028	1,023
Dr.B.M.Chapman Legacy	3,071	-	-	3,071	3,058
Deposit with Julian Hodge (Bankers)					
Part Sale Proceeds of Old Vicarage	76,049	-	-	76,049	74,957
	308,144	15,044	-	323,188	332,000
<u>(8) Liabilities: Amounts falling due within one year</u>					
Accruals and Deferred Income	1,087	-	-	1,087	6,110
Goods and Services	2,271	-	-	2,271	1,607
Taxation and social security	(393)	-	-	(393)	-
Other Creditors	890	-	-	890	1,205
	3,855	-	-	3,855	8,922

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS' CHURCH, FOUR OAKS**At 31 December 2020****Notes to the accounts continued**

- (9) Based on the 2020 accounts the PCC has agreed to allocate £3,250 towards Missions and Charities. This will include the £2,891 raised in the appeal at the end of the year and these donations will be processed in 2021.
- (10) Parish Magazine produced a reduced surplus of £33 (£387 – 2019) owing mainly to a reduction in sales and fees for advertisements, but it still provides a particularly useful source of outreach around the Parish.
- (11) During the year the Church paid £1,299 to Mrs. A. E .Green (mother-in-law of a member of the PCC) in respect of her duties as cleaner, which was paid under the PAYE system. There was no balance due at the year end (2019: £nil).

In addition the Church Centre paid Professional fees totalling £2,455 to Mrs V.M.Wardell (daughter of a PCC member) for bookkeeping and consultancy work. There was no balance due at the year end (2019: £nil)

- (12) Allocation of 2020 Administration Costs (2019 figures in brackets)

<u>Cost</u>	<u>Charitable Activities</u>	<u>Raising Funds</u>	<u>How Allocated</u>
<u>Stationery/Administration</u> £3,409 (£2,482) (increased costs due to frequent mailings to members during Covid pandemic)	£3,159 (£2,132)	£250 (£350)	Normal Usage
<u>Telephone/Internet</u> £605 (£492)	£605 (£492)		Normal Usage Clergy
£439 (£618)	£439 (£618)		Normal Usage Church Centre
<u>Bank Charges</u> £460 (£538)	£460 (£538)		Normal Usage Church Centre
<u>Professional Fees</u> £2,455 (£2,470)	£2,455 (£2,470)		Book-keeping & Consultancy work for Church Centre
£750 (£700)	£750 (£700)		Independent Examination of 2020 and (2019) accounts
Total £8,118 (7,300)	£7,868 (£6,950)	£250 (£350)	

In conclusion, the PCC looks forward to continuing to play its part in developing the work of the Church in Four Oaks, and we must express our sincere appreciation to all who have supported All Saints during what has been a very difficult period due to the Covid pandemic. whether financially or in many other ways. It is recognized that we are very fortunate in having well maintained buildings and healthy financial reserves, which ensure that we are well placed for the future.