



**Annual Report
and
Financial Statements
of the
Parochial Church Council
St Lawrence Church, Biddulph
for the year ended 31 December 2024**

Registered Charity: St. Lawrence Church charity no: 1127353

Incumbent:
Will Drain

Bank:
National Westminster

Independent Examiner:
Mr. K.R. Salt
BK Plus Limited
2-6 Adventure Place
Hanley
Stoke on Trent
ST1 3AF

Contents

Page 1	Index
Pages 2-3	PCC Treasurers Report
Page 4	Independent Examiners Report
Pages 5-6	Receipts and Payments Account
Page 7	Statement of Assets and Liabilities
Page 8	Notes to the Accounts

Finance Report for 2024 Accounts

General Comment on the Accounts

The method used to prepare the accounts is on the Payment and Receipt system. The software used for keeping the accounts is called "MyFundAccounting.Online" which is produced by a company called Data Developments. The Lichfield Diocese decided they would encourage churches in the Diocese to use this software and pay the monthly fee for its use. Lichfield Diocese are also encouraging churches to use "MyGiving.Online" (also produced by Data Developments) to maintain Gift Aid records and make claims directly with HMRC rather than through the Diocese. These claims are made monthly and during the year the church has received £18,913. There is an outstanding amount owed by HMRC of £1,371 for the month of December which will arrive in the church account mid-January.

An overview of the accounts shows that our cash balances across all funds has decreased by £13,527 and the value of investments decreased by £1,099.

All invoices have been paid, with none outstanding.

Individual Fund comments for 2024:

There have been no major costs throughout the year with regard to the buildings. Maintenance of the buildings has been kept to a minimum to keep down costs as much as possible.

The cost of living rises that we have all experienced have definitely hit St. Lawrence during 2024. Energy contracts came to an end and had to be renewed with prices greatly increased. The costs of Gas and Electric combined have risen by £6,450 over this year. Energy costs have now started to decrease and my hope is that this will be reflected when we come to renew contracts in 2025.

The National Minimum Wage has been increased by a considerable amount which has meant that the church salary bill has increased too.

We have maintained our giving to charities; people have been very generous at various times throughout the year and combined with the money agreed by the PCC from the general fund the total given to a variety of charities was £12,244.

Outlook for 2025

The budget agreed by the PCC for 2025 shows a deficit of approximately £18,000. This budget does not include any major work to be carried out on the Church or Church Hall as there are currently not sufficient funds available for such work. Such a large budget deficit cannot continue year on year. Please consider this as you review your giving to the work of God at St. Lawrence's during this coming year. Please pray that God would provide for the work of His Church at St. Lawrence always remembering that we as individuals may be part of His answer.

Finally, please may I say thank you to the many people who are involved in the various different aspects of the Church finances: Funeral and Wedding Fees, Gift Aid, Collection Counters, members of the Finance Committee, those who bank the cash offerings and donations, Church Hall Fees; all jobs that are so important to the smooth running of the Church finances.

Paul Roebuck

January 2025

Independent Examiner's report to the trustee of St Lawrence Church, Biddulph

I report to the trustees on my examination of the accounts of St Lawrence Church (Biddulph) for the year ended 31 December 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements at the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trustees accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by s.130 of the Act; or
- (2) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

K.R. Salt

BK Plus Limited
Chartered Certified Accountants
2-6 Adventure Place
Hanley
Stoke on Trent
ST1 3AF

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2024

Receipts and Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts					
Donations and legacies					
0101 - Gift Aid - Bank	52,315	-	9,461	61,776	78,391
0110 - Gift Aid - Envelopes	6,927	-	-	6,927	5,566
0201 - Other planned giving	6,620	-	1,440	8,060	8,187
0301 - Loose plate collections	7,289	-	-	7,289	7,740
0401 - Mission/Charities	120	-	3,342	3,462	2,345
0550 - Donations appeals etc	5,066	-	-	5,066	6,512
0601 - Tax recoverable on Gift Aid	16,238	-	2,675	18,913	22,819
0701 - Legacies	1,000	-	-	1,000	19,229
0801 - Recurring grants	-	-	-	-	54
Donations and legacies Totals	95,575	-	16,918	112,492	150,843
Income from charitable activities					
0902 - Youth Work Income from Subscriptions	2,192	-	-	2,192	1,818
1101 - Fees for weddings and funerals	15,229	-	-	15,229	16,850
1210 - Church Events	270	-	-	270	655
1230 - Church and Hall lettings	8,104	-	-	8,104	11,110
Income from charitable activities Totals	25,796	-	-	25,796	30,433
Other trading activities					
1240 - Church hall Renewable Energy	653	-	-	653	697
1260 - Magazine Sales and Photocopy use	92	-	-	92	156
Other trading activities Totals	744	-	-	744	853
Investments					
1001 - Dividends	1,834	-	-	1,834	1,538
1020 - Bank and building society interest	964	-	-	964	999
1030 - Rent from lands or buildings	8,500	-	-	8,500	7,500
Investments Totals	11,298	-	-	11,298	10,037
Other income					
1310 - Insurance claims	-	-	-	-	2,886
1330 - Refunds	1,000	-	-	1,000	4,741
Other income Totals	1,000	-	-	1,000	7,627
Total Receipts	134,412	-	16,918	151,330	199,792

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2024

Receipts and Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Payments					
Expenditure on charitable activities					
1720 - Outreach Costs	2,395	-	-	2,395	2,129
1801 - Giving to missionary societies	3,708	-	207	3,914	4,182
1830 - Giving - Christian Organisations	2,492	-	2,045	4,537	4,222
1850 - Home mission	1,512	-	-	1,512	1,661
1870 - General charities	900	-	1,381	2,281	1,828
1910 - Ministry Common Fund	53,875	-	-	53,875	60,586
2002 - Youthwork Salary Costs	-	-	26,771	26,771	22,742
2003 - Youthwork Pension Costs	-	-	2,000	2,000	1,721
2004 - Youthwork Training Costs	-	-	-	-	330
2005 - Youthwork Expenses	4,201	-	-	4,201	3,644
2050 - Salary of parish administrator	12,033	-	-	12,033	10,830
2060 - Salary of cleaner	6,266	-	-	6,266	3,737
2101 - Working expenses of incumbent	169	-	-	169	946
2160 - Bank Charges	536	-	-	536	482
2201 - Parish training and mission	1,140	-	-	1,140	395
2301 - Church running - insurance	4,604	-	-	4,604	4,272
2310 - Church office/Administration	3,937	-	-	3,937	6,775
2330 - Church maintenance	1,339	-	-	1,339	2,094
2340 - Upkeep of services	2,688	-	-	2,688	2,761
2401 - Church running - electric	2,449	-	-	2,449	1,710
2410 - Church running - gas	8,601	-	-	8,601	5,917
2420 - Church Yard - water	462	-	-	462	416
2501 - Photocopy and Printing	3,489	-	-	3,489	2,833
2510 - School House running - gas	1,263	-	-	1,263	660
2511 - School House running - electricity	576	-	-	576	380
2512 - School House running - water	254	-	-	254	277
2513 - School House running - Council tax	439	-	-	439	451
2520 - Hall and Church - cleaning	1,328	-	-	1,328	2,964
2530 - Hall running - electricity	1,421	-	-	1,421	1,024
2540 - Hall running - gas	4,746	-	-	4,746	2,915
2550 - Hall running - insurance	2,615	-	-	2,615	2,830
2560 - Hall running - maintenance	1,051	-	-	1,051	1,541
2580 - Hall running -Water	638	-	-	638	203
2590 - Hall running - WiFi Network	577	-	-	577	547
2601 - Governance costs examination/audit fee	750	-	-	750	720
2701 - Church Major Work/Repairs	-	-	-	-	8,113
2801 - Hall Major Work/Repairs	-	-	-	-	37,481
Total Payments	132,454	-	32,403	164,857	206,321
Excess of Receipts over Payments	1,958	-	(15,485)	(13,527)	(6,529)

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2024

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Current Asset - Investments					
6511: M and G Investments	31,008	-	7,629	38,637	39,736
Current Asset - Cash At Bank And In Hand					
6501: General Bank current account	2,433	-	-	2,433	7,844
6502: Youth Worker Bank account	20	-	-	20	-
6505: Reserve Bank deposit account	13,887	-	12,871	26,757	35,420
6510: CCLA (CBF) deposit account	13,989	-	-	13,989	13,462
Total	30,329	-	12,871	43,200	56,727
Amount owing to the church					
Income Tax Recoverable	1,181	-	190	1,371	1,562
Liabilities - Amounts owed by the church					
Payments to Charities not yet presented	-	-	-	-	-

The balances of restricted funds at the year end are as follows:

	Total 2024 £	Total 2023 £
Restricted Funds		
Restricted - Charity Funds	-	-
Restricted - Youth Worker	20,500	35,986
	<u>20,500</u>	<u>35,986</u>

Approved by the PCC on 20th January 2025 and signed on their behalf by:

Will Drain
(Vicar)

Andrew Shufflebotham
(Churchwarden)

.....

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2024

Statement of Assets and Liabilities

Notes to the accounts

1. The financial statements have been prepared in accordance with the Charities SORP guidance using the Receipt and Payments basis.
2. **South View Property.** The property at South View is vested in the Lichfield Diocesan Trust (LDT) lodged under trust number 81 on behalf of the Vicar and Churchwardens of Biddulph St Lawrence. The church receives income from this property.
3. **St Lawrence School House.** The School House is held in trust by the Churchwarden's for use by the church.
4. For use by the charity and belonging to the General Purposes Fund:

Movable church fittings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time).