

**Annual Report
and
Financial Statements
of the
Parochial Church Council
St Lawrence Church, Biddulph
for the year ended 31 December 2022**

Registered Charity: St. Lawrence Church charity no: 1127353

Incumbent:
Will Drain

Bank:
National Westminster

Independent Examiner:
Mr. D. Fox
Walletts
2-6 Adventure Place
Hanley
Stoke on Trent
ST1 3AF

Contents

Page 1	Index
Pages 2-3	PCC Treasurers Report
Page 4	Independent Examiners Report
Pages 5-6	Receipts and Payments Account
Page 7	Statement of Assets and Liabilities
Page 8	Notes to the Accounts

Finance Report for 2022 Accounts

General Comment on the Accounts

The method used to prepare the accounts is on the Payment and Receipt system. The software used for keeping the accounts is called "MyFundAccounting.Online" which is produced by a company called Data Developments. The Lichfield Diocese decided they would encourage churches in the Diocese to use this software and pay the monthly fee for its use.

An overview of the accounts shows that our cash balances across all funds has decreased by £13,977 and the value of investments decreased by £4301.

As well as using "MyFundAccounting.Online" to keep the accounts, we also use "MyGiving.Online" (also produced by Data Developments) to keep Gift Aid records and make Gift Aid claims directly from HMRC, rather than the Lichfield Diocese making claims on our behalf. The main advantages gained are the ability to keep records easily and in line with HMRC guidelines, but also we can now make Gift Aid claims on a monthly basis. You will notice in that accounts that during 2022 we received £30,709 in Gift Aid. (£10,985 of this was owed to the church from 2021). There is an outstanding amount owed by HMRC of £1557 for the month of December which will arrive in the church account mid-January.

All invoices have been paid, with none outstanding.

The expenditure was £2,000 less than what was included in the budget. The income was £34,000 greater than what was include in the budget! This meant that the expected deficit of £50,000 was greatly reduced. Increased giving was one of the major factors in this for which we praise God.

Individual Fund comments for 2022:

There have been several major costs throughout the year, some budgeted, but some unexpected:

Church Hall decoration £2,350

Church Hall flooring £3,120

Church Hall Velux Windows £1,020

Church Roof and Building Work £16,362

Church Computer Streaming System Installation £6,840

We have maintained our giving to charities; people have been very generous at various times throughout the year and combined with the money agreed by the PCC from the general fund the total given to a variety of charities was £14,281.

The Youth worker fund increased by £2,000, at current levels of giving, the fund will cover running costs for a minimum of 2 years +.

Outlook for 2023

We start 2023 in a good financial position. However, the budget agreed by the PCC for 2023 shows a deficit of approximately £54,000. Please consider this as you review your giving to the work of God at St. Lawrence's.

Thank you to the many people who are involved in the various different aspects of the Church finances. Funeral and Wedding Fees, Gift Aid, Collection Counters, members of the Finance Committee, those who bank the cash offerings and donations, Church Hall Fees, all jobs that are so important to the smooth running of the Church finances.

Paul Roebuck

January 2023

Independent Examiner's report to the trustees of St Lawrence Church, Biddulph

I report to the trustees on my examination of the accounts of St Lawrence Church (Biddulph) for the year ended 31 December 2022, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

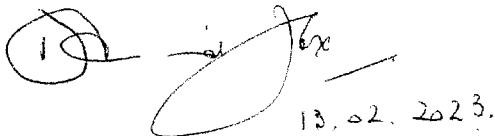
I report in respect of my examination of the Trustee's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by s.130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D. Fox FCCA

Walleys
Chartered Certified Accountants
Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AF

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2022

Receipts and Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Receipts					
Donations and legacies					
0101 - Gift Aid - Bank	55,737	-	10,438	66,175	56,425
0110 - Gift Aid - Envelopes	5,850	-	-	5,850	4,927
0201 - Other planned giving	7,600	-	1,560	9,160	10,025
0301 - Loose plate collections	8,102	-	-	8,102	5,698
0401 - Mission/Charities	-	-	3,085	3,085	3,153
0550 - Donations appeals etc	5,753	-	-	5,753	8,523
0601 - Tax recoverable on Gift Aid	25,744	-	4,965	30,709	6,958
0801 - Recurring grants	54	-	-	54	54
08A1 - Non-recurring one-off grants	-	-	-	-	1,346
Donations and legacies Totals	108,840	-	20,048	128,888	97,108
Income from charitable activities					
0902 - Youth Work Income from Subscriptions	1,432	-	-	1,432	146
1101 - Fees for weddings and funerals	12,699	-	-	12,699	10,326
1230 - Church hall lettings	7,520	-	-	7,520	3,786
Income from charitable activities Totals	21,651	-	-	21,651	14,257
Other trading activities					
1240 - Church hall Renewable Energy	920	-	-	920	370
1260 - Magazine Sales and Photocopy use	11	-	-	11	27
Other trading activities Totals	931	-	-	931	398
Investments					
1001 - Dividends	969	-	-	969	1,032
1020 - Bank and building society interest	252	-	-	252	13
1030 - Rent from lands or buildings	6,125	-	-	6,125	6,900
Investments Totals	7,346	-	-	7,346	7,945
Other income					
1330 - Refunds	4,931	-	-	4,931	796
Other Income Totals	4,931	-	-	4,931	796
Total Receipts	143,700	-	20,048	163,747	120,505

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2022

Receipts and Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Payments					
Expenditure on charitable activities					
1720 - Outreach Costs	836	-	-	836	259
1801 - Giving to missionary societies	3,569	-	248	3,817	4,500
1830 - Giving - Christian Organisations	2,734	-	1,353	4,088	2,624
1850 - Home mission	1,508	-	186	1,694	2,812
1870 - General charities	2,700	-	1,982	4,682	2,833
1910 - Ministry parish share etc	62,139	-	-	62,139	51,276
2002 - Youthwork Salary Costs	-	-	12,260	12,260	10,325
2003 - Youthwork Pension Costs	-	-	894	894	654
2004 - Youthwork Training Costs	340	-	-	340	-
2005 - Youthwork Expenses	2,802	-	-	2,802	874
2050 - Salary of parish administrator	10,035	-	-	10,035	9,402
2130 - Parsonage house expenses	2,416	-	-	2,416	1,377
2160 - Bank Charges	472	-	-	472	461
2301 - Church running - insurance	3,831	-	-	3,831	3,705
2310 - Church office/Administration	4,890	-	-	4,890	4,947
2330 - Church maintenance	1,061	-	-	1,061	1,451
2331 - Church running - Cleaning	3,451	-	-	3,451	3,133
2340 - Upkeep of services	4,163	-	-	4,163	2,660
2370 - Visiting speakers/locums/Candidates	791	-	-	791	985
2401 - Church running - electric	2,063	-	-	2,063	1,774
2410 - Church running - gas	4,333	-	-	4,333	4,209
2420 - Church Yard - water	47	-	-	47	40
2501 - Magazine expenses/Photocopy/Printing	4,170	-	-	4,170	4,149
2510 - School House running - gas	375	-	-	375	383
2511 - School House running - electricity	322	-	-	322	301
2512 - School House running - water	50	-	-	50	44
2513 - School House running - Council tax	451	-	-	451	451
2520 - Hall running - cleaning	2,363	-	-	2,363	2,063
2530 - Hall running - electricity	688	-	-	688	461
2540 - Hall running - gas	2,309	-	-	2,309	1,890
2550 - Hall running - insurance	2,646	-	-	2,646	2,536
2560 - Hall running - maintenance	1,555	-	-	1,555	2,033
2580 - Hall running - Water	356	-	-	356	-
2590 - Hall running - WiFi Network	547	-	-	547	547
2601 - Governance costs examination/audit fee	720	-	-	720	720
2701 - Church Major Work/Repairs	23,580	-	-	23,580	5,560
2801 - Hall Major Work/Repairs	6,490	-	-	6,490	17,641
Total Payments	160,802	-	16,923	177,725	149,081
Excess of Receipts over Payments	(17,102)	-	3,125.00	(13,977)	(28,576)

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2022

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Current Asset - Investments					
6511: M and G Investments	31,126	-	7,629	38,755	43,056
Current Asset - Cash At Bank And In Hand					
6501: General Bank current account	4,060	-	2,311	6,371	8,602
6502: Youth Worker Bank account	-	-	-	-	-
6505: Reserve Bank deposit account	8,056	-	35,957	44,013	55,927
6510: CCLA (CBF) deposit account	12,872	-	-	12,872	12,705
Total	24,988	-	38,268	63,256	77,234
Amount owing to the church					
Income Tax Recoverable	1,276	-	281	1,557	10,985
Liabilities - Amounts owed by the church					
Payments to Charities not yet presented	-	-	-	-	-

The balances of designated and restricted funds at the year end are as follows:

	Total 2022 £	Total 2021 £
Designated Funds		
Designated - Bursary	-	2,375
Designated - ChurchYard	-	5,710
Designated - Equip&Tower	-	-
Designated - Southview	-	-
Designated - VicarsDiscretionary	-	214
	-	8,299

	Total 2022 £	Total 2021 £
Restricted Funds		
Restricted - CharityFunds	-	-
Restricted - YouthWorker	45,897	42,772
	45,897	42,772

Approved by the PCC on 30th January 2023 and signed on their behalf by:

Will Drain
(Vicar)

~~Aileen Gibson~~ **JILL GOWER**
(Churchwarden)





St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2022

Statement of Assets and Liabilities

Notes to the accounts

1. The financial statements have been prepared in accordance with the Charities SORP guidance using the Receipt and Payments basis.
2. **South View Property.** The property at South View is vested in the Lichfield Diocesan Trust (LDT) lodged under trust number 81 on behalf of the Vicar and Churchwardens of Biddulph St Lawrence. The church receives income from this property.
3. **St Lawrence School House.** The School House is held in trust by the Churchwarden's for use by the church.
4. For use by the charity and belonging to the General Purposes Fund:

Movable church fittings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time).