

**Annual Report
and
Financial Statements
of the
Parochial Church Council
St Lawrence Church, Biddulph
for the year ended 31 December 2020**

Registered Charity: St. Lawrence Church charity no: 1127353

Incumbent:
Current vacant

Bank:
National Westminster

Independent Examiner:
Mr. D. Fox
Walletts
18, Tunstall Road
Biddulph

Contents

Page 1	Index
Pages 2-3	PCC Treasurers Report
Page 4	Independent Examiners Report
Pages 5-6	Receipts and Payments Account
Page 7	Statement of Assets and Liabilities
Page 8	Notes to the Accounts

Finance Report for 2020 Accounts

General Comment on the Accounts

The finances at St Lawrence have seen change and challenge during the financial year 2020. Change brought on by the appointment of a new treasurer and challenge created by Covid19!

As part of taking on the role of Treasurer I went on a training day put on by the Lichfield Diocese, and also spent a day with members of the Finance Department down in Lichfield. The main outcomes of my discussions were:

1. The need to reduce the number of bank accounts held by the church and make greater use of funds which is made possible by the computer software which the PCC agreed to me using.
2. To look into closing the Church Hall Registered Charity as this was making the accounts more complicated, with no gain from being a registered charity.

Both of the above have been achieved after agreement by the PCC.

The method used to prepare the accounts is on the Payment and Receipt system. The software used for keeping the accounts is called "MyFundAccounting.Online" which is produced by a company called Data Developments. Part way through the year Lichfield Diocese decided that they would encourage churches in the diocese to use this software and have agreed to pay the monthly fee for its use.

An over view of the accounts shows that our cash balances across all funds has decreased by £423 while the value of investments decreased by £540. Notable items not included in the figures and will appear in the 2021 accounts is some £2,800 of recoverable tax from Gift Aid (Nov and Dec). All payments have been made, with none outstanding.

Generally our expenditure was within budgets.

Individual Fund comments for 2020:

Despite Covid19 and our not meeting in Church monthly and weekly giving has been maintained as many people give by standing order or the envelope scheme. What have dropped quite significantly have been loose plate collections.

The other major impact that Covid19 had was a reduction in the income from Church Hall Lettings. This was partly offset by lower utility bills. The rent income from Southview and School House has continued as normal.

Major capital costs have been work done in the Church Hall which was included in the budget. One additional cost (£2,400) was the installation of a Wi-Fi network in the Church Hall approved by the PCC. Another additional cost (£2,935) was replacing the School House boiler which failed and could not be repaired.

During the year St. Lawrence received a legacy of £10,000 which has helped to offset the reductions mentioned above. A further help with cash flow this year has been made by claiming the Gift Aid due on donations made between April and October. In the past this would have been done as one claim the following April.

We have maintained our giving to charities; people have been very generous at various times throughout the year and combined with the money agreed by the PCC from the general fund the total given to a variety of charities was £14,000

The Youth worker fund increased by £5,500, at current levels of giving, the fund will cover running costs for a minimum of 4 years +.

Outlook for 2021

We start 2021 in a good financial position. However, the budget we have produced shows a deficit of £21,000. We have tried to take into account the impact that Covid19 will continue to have in 2021, but also we have had to recognise that several families have moved to new locations and churches, which means a loss of income for St. Lawrence. What we are unaware of is who might move to Biddulph and join the fellowship at St. Lawrence and move their giving!

Thank you to all our counters at the Sunday services, Rob Beech who deals with the gift aid we reclaim, Frank Davis who deals with the Funeral and Wedding Fees and members of the Finance committee for their help, support and input.

Personally, I would like to thank Bill Brown for all the help he has given to me during my first year as treasurer. It is amazing how many small, but vital bits and pieces of information are stored in his mind! He has willingly shared them all, for which I am grateful.

Paul Roebuck
January 2021

Independent Examiner's report to the trustee of St Lawrence Church, Biddulph

I report to the trustees on my examination of the accounts of St Lawrence Church (Biddulph) for the year ended 31 December 2020, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements at the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trustees accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by s.130 of the Act; or
- (2) the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'D. Fox', with a large, stylized loop at the end.

D. Fox FCCA

Wallets
Chartered Certified Accountants
Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AF

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2020

Receipts and Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Receipts					
Donations and legacies					
0101 - Gift Aid - Bank	49,664	-	14,260	63,924	65,982
0110 - Gift Aid - Envelopes	7,153	-	-	7,153	15,067
0201 - Other planned giving	7,420	-	1,550	8,970	1,120
0301 - Loose plate collections	4,134	-	-	4,134	8,472
0401 - Mission/Charities	-	-	3,673	3,673	1,270
0410 - Seasonal Envelopes	-	-	134	134	2,595
0501 - One-off Gift Aid gifts	20	-	-	20	-
0550 - Donations appeals etc	427	20	-	447	-
0601 - Tax recoverable on Gift Aid	23,012	-	5,999	29,011	18,682
0701 - Legacies	10,000	-	-	10,000	-
0801 - Recurring grants	54	-	-	54	54
08A1 - Non-recurring one-off grants	1,121	-	-	1,121	2,600
Donations and legacies Totals	103,006	20	25,616	128,641	115,842
Income from charitable activities					
0902 - Youth Work Income from Subscriptions	707	-	-	707	-
1101 - Fees for weddings and funerals	10,530	168	-	10,698	23,775
1230 - Church hall lettings - objectives	879	3,174	-	4,053	8,330
Income from charitable activities Totals	12,116	3,342	-	15,458	32,105
Other trading activities					
1240 - Church hall Renewable Energy	212	469	-	681	-
1260 - Magazine Sales and Photocopy use	-	-	-	-	220
Other trading activities Totals	212	469	-	681	220
Investments					
1001 - Dividends	1,163	-	-	1,163	-
1020 - Bank and building society interest	110	-	-	110	-
1030 - Rent from lands or buildings	6,560	-	-	6,560	8,135
Investments Totals	7,833	-	-	7,833	8,135
Total Receipts	123,167	3,831	25,616	152,614	156,302

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2020

Receipts and Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Payments					
Expenditure on charitable activities					
1720 - Outreach Costs	20	-	-	20	-
1801 - Giving to missionary societies	3,559	-	658	4,218	4,506
1830 - Giving - Christian Organisations	2,108	-	1,393	3,501	3,536
1850 - Home mission	1,504	-	11	1,515	1,460
1870 - General charities	725	-	3,792	4,517	3,874
1910 - Ministry parish share etc	64,769	-	-	64,769	63,189
2001 - Salaries/Honor's/Expenses	-	-	-	-	7,016
2002 - Youthwork Salary Costs	-	-	14,821	14,821	13,505
2003 - Youthwork Pension Costs	-	-	1,098	1,098	997
2004 - Youthwork Training Costs	-	-	-	-	78
2005 - Youthwork Expenses	1,285	-	-	1,285	1,000
2050 - Salary of parish administrator	8,956	-	-	8,956	8,400
2101 - Working expenses of incumbent	445	-	-	445	1,169
2120 - Hall running - Council tax	153	298	-	451	444
2130 - Parsonage house expenses	290	-	-	290	-
2150 - Vicar's telephone	398	-	-	398	-
2160 - Bank Charges	456	-	-	456	1,161
2301 - Church running - insurance	2,467	-	-	2,467	3,700
2310 - Church office/Administration	1,426	-	-	1,426	1,954
2330 - Church maintenance	2,011	-	-	2,011	2,712
2331 - Church running - Cleaning	3,177	-	-	3,177	2,820
2340 - Upkeep of services	2,582	-	-	2,582	2,016
2350 - Upkeep of churchyard	421	-	-	421	1,740
2370 - Visiting speakers / locums	212	-	-	212	-
2401 - Church running - electric	2,854	-	-	2,854	-
2410 - Church running - gas	3,939	-	-	3,939	6,074
2501 - Magazine expenses/Photocopy/Printing	3,751	-	-	3,751	4,477
2510 - School House running - gas	141	-	-	141	-
2511 - School House running - electricity	85	36	-	121	-
2520 - Hall running - cleaning	500	1,495	-	1,995	1,884
2530 - Hall running - electricity	596	737	-	1,333	1,519
2540 - Hall running - gas	-	53	-	53	4,800
2550 - Hall running - insurance	837	628	-	1,465	2,479
2560 - Hall running - maintenance	64	195	-	259	-
2580 - Hall running - water	2,583	40	-	2,624	146
2590 - Hall running - WiFi Network	2,387	-	-	2,387	-
2601 - Governance costs examination/audit fee	732	-	-	732	720
2701 - Church major repairs	-	-	-	-	9,788
2801 - Hall + major repairs	9,415	-	-	9,415	-
2840 - School House + major repairs	2,935	-	-	2,935	-
Total Payments	127,783	3,481	21,773	153,036	157,163
Excess of Receipts over Payments	(4,616)	350	3843	(423)	(861)

St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2020

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Current Asset - Investments					
6511: M and G Investments	36,141	-	7,629	43,770	44,310
Current Asset - Cash At Bank And In Hand					
6501: General Bank current account	7,038	148	8,005	15,191	27,510
6502: Youth Worker Bank account	-	-	-	-	19,616
6503: Church Hall Bank Account	-	-	-	-	6,109
6504: Fees Bank Account	-	-	-	-	869
6505: Reserve Bank deposit account	31,754	21,038	25,129	77,921	35,364
6506: Youth Work Subs and Expenses Account	-	-	-	-	4,120
6510: CCLA (CBF) deposit account	12,698	-	-	12,698	12,644
Total	51,490	21,186	33,134	105,810	106,233
Amount owing to the church					
Income Tax Recoverable	2,800	-	-	2,800	12,814
Liabilities - Amounts owed by the church					
Cheques not presented	-	-	-	-	25
Payments to Charities not yet presented	-	-	-	-	1,837
	-	-	-	-	1,862

The balances of designated and restricted funds at the year end are as follows:

	Total 2020 £	Total 2019 £
Designated Funds		
Designated - Bursary	2,375	2,375
Designated - ChurchGrounds	-	4,678
Designated - ChurchHall	-	6,109
Designated - ChurchYard	5,710	5,750
Designated - Equip&Tower	5,098	4,574
Designated - Southview	7,788	7,788
Designated - VicarsDiscretionary	214	214
	21,185	31,488

	Total 2020 £	Total 2019 £
Restricted Funds		
Restricted - CharityFunds	399	1,996
Restricted - YouthWorker	40,365	34,874
	40,765	36,870

Approved by the PCC on 15th March 2021 and signed on their behalf by:

Andrew Shufflebotham
(PCC Vice Chair)

Alison Gibson
(Churchwarden)




St. Lawrence Church, Biddulph

Financial statements for the year ending 31 December 2020

Statement of Assets and Liabilities

Notes to the accounts

1. The financial statements have been prepared in accordance with the Charities SORP guidance using the Receipt and Payments basis.
2. **South View Property.** The property at South View is vested in the Lichfield Diocesan Trust (LDT) lodged under trust number 81 on behalf of the Vicar and Churchwardens of Biddulph St Lawrence. The church receives income from this property.
3. **St Lawrence School House.** The School House is held in trust by the Churchwarden's for use by the church.
4. For use by the charity and belonging to the General Purposes Fund:

Movable church fittings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time).