

THE PAROCHIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL PARISH OF ST CHAD, NORTON WOODSEATS

England & Wales - Charity number 1127352

Details

Other names ST CHAD'S PCC, WOODSEATS

Status Registered

Legal form Previously excepted

Registered 2008-12-31

Register [View on the Charity Commission register](#)

Contact

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Sheffield
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provide regular public worship Promoting the mission of the Church through the provision of activities and meeting places for Senior Citizens, Pre-School and Toddlers, Scouts & Guides, & community groups. Supporting other charities in the UK and overseas. Teaching of Christianity through sermons, courses & small groups. Pastoral visiting Provision of youth club & other groups for young people

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED, IN PRACTICE, LOCAL
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£188,903	£161,033	-	-
2024-12-31	£144,023	£121,396	-	-
2023-12-31	£136,190	£135,435	-	-
2022-12-31	£135,035	£159,736	-	-
2021-12-31	£169,458	£141,962	-	-
2020-12-31	£151,197	£139,955	-	-

Trustees

Name	Role	Appointed
Rev Jonathan Martin Hidden	Chair	2023-09-01
ANN FIRTH		
Ann Allen		2019-04-20
Ann Lomax		2013-10-06
Chris Carr		2018-04-15
Daryl Twibey		2017-04-17
Dawn Mosley		2018-04-15
Dr Victoria Mary Karney		2022-05-25
Jane Howcroft		2023-07-10
KAREN KILNER		2024-05-20
Keith Richard Hartley		2022-05-25
Rev Rachel Louise Crossley		2024-09-01
Ro Willoughby		2021-05-01
Tim Hopkinson		2016-04-24
Vicky Susan Vidler		2023-05-30

Accounts

2025 Report and Accounts for the Parochial Church Council of St Chad's Church, Woodseats

Aims and Purposes

St Chad's Parochial Church Council (PCC) is the governing body of the Church and is responsible, along with the incumbent, the Reverend Jonathan Hidden, for promoting in the ecclesiastical parish the whole mission of the church, pastoral, liturgical, evangelistic, social and ecumenical.

Objectives and Activities

The objectives and activities of the PCC are in accordance with the guidelines on public benefit. These objectives and activities can be summarized as:

- Public worship to which every resident of the parish is welcome and invited to join
- Pastoral work through the ministry of the occasional offices
- A thriving ministry amongst the elderly including, but not limited to, various friendship groups, regular coffee mornings and occasional organised excursions
- Youth work that involves both church and non-church young people
- The use of the church buildings for community activities
- Teaching about the Christian faith and the ethics of being a disciple of Jesus Christ
- Distributing a proportion of our voluntary giving to other charitable organizations within and without the diocese of Sheffield
- The encouragement of an active volunteer force from within the congregation to become involved in other Sheffield-based charities, e.g. Sheffield BESOM and School Pastors.

Report on activities in 2025

Public worship occurred weekly with services being held on most Sundays at 9am and 11am. These were typically a mix of formal and informal, Holy Communion and other non-Eucharistic services.

Our work with other local churches included a joint Lent course and other joint services throughout the year.

We continued to offer outreach events such as Messy Easter, the Have a Go Show, an All Hallows Cafe as an alternative to Halloween, and our Christingle service. From January 2026, we plan to run Communi-tea, an all-age tea-time drop-in, where members of our local community can connect together and enjoy a light meal.

Christmas 2025 was again a time where children from local schools and nurseries were welcomed into the building to hear the Christmas Story. Our Christmas services continued to be popular, showing a desire to celebrate Christmas in the local church.

Youth and children's work continued to develop; this included church youth work on Sunday mornings and Friday evenings, as well as involvement with School Pastors. Our part-time youth worker continues to lead a School Pastors' team at our local secondary school which proved invaluable to the school in supporting both students and staff. We were unsuccessful in appointing a part-time children and families worker in 2025, but hope this situation will be

remedied early in 2026.

Our involvement with other local charitable activities such as Besom, Grace Foodbank, Sheffield Debt Centre and Open House Coffee continued throughout 2025.

Third Age ministry continued apace, with growing numbers attending Natter, the weekly over 50s coffee morning, which is also registered as a Welcome Place. Natter Plus also happens regularly; this is a short service after Natter, which Natter members are welcome to attend. Growth was also seen in other activities for the over 50s.

A Memory Café, for those with memory loss and their carers, continued to meet twice monthly.

Our toddler group continued to serve a real need for toddlers, and their parents, grandparents, and carers. Bible story times were shared regularly.

At the end of 2025 we had 92 members on our electoral roll, with a worshipping community of 130 including under 16s.

Our lease of land to Woodseats Community Garden (a project led by a PCC member who is a landscape architect) is providing a well-being space managed by members of the local community and an extra facility for the Church to use.

The church building and our Community Hub (a large converted Edwardian house) are meeting points for a number of community groups. A substantial Local Authority grant enabled us to install new flooring, redecorate several areas and purchase new chairs and tables for the Community Hub, making the facilities more attractive to a range of community users. Our spaces are hired out to a snooker club, a variety of music groups, a monthly bereavement cafe, an arts collective and uniformed organisations affiliated to the church.

Financial Review

Total receipts on unrestricted funds were £150,937.40 of which £118,269.45 was unrestricted voluntary income, including £32,667.95 from Gift Aid. Restricted funds of £37,965.23 were also received and are detailed in the financial statements. Lettings of the church premises and the Community Hub, the freehold property at 56 Abbey Lane, generated an income of £13,329.25.

The huge majority of planned giving is now through the Parish Giving Scheme, which reduces the burden of collecting Gift Aid. However, backdated claims for Gift Aid, on other donations dating from 2022-25, have seen £22,325.93 recovered.

£113,690.34 was spent, largely from unrestricted funds, to provide the Christian ministry of St Chad's Church, including donations totalling £11,760 promised to our designated Mission Partner charities: The Besom in Sheffield, Christians Against Poverty, Church Army, Grace Foodbank (our local foodbank), Open Doors, Open House (a local Christian charity), Sheffield Street Pastors, Scripture Union - Rwanda and Tearfund. (St Chad's also supports School Pastors through the work of our employed Youth Worker.) Our pledged contribution of £51,600 to the Diocesan Common Fund, which provides stipends, housing and pensions for clergy across the diocese, has been fully met.

The net result for the year was an excess of receipts over payments of £27869.91. Adding bank

and deposit balances brought forward at the beginning of the year, the balances carried forward on 31 December totalled £83,224.85 on unrestricted funds and £38,415.41 on restricted funds.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds that equates to at least three months unrestricted payments, to smooth out fluctuations in cash flow and meet unexpected emergencies. This is an amount of approximately £40,000. The cash balance of £83,224.85 held in unrestricted funds at year end was more than adequate to support this policy. It is our policy to invest some of our fund balance in the CCLA Church of England Deposit Fund.

The balances of £3,485.34 in the Church Fabric restricted fund and £11,510.73 in the Community Hub restricted fund are retained towards meeting the cost of essential repairs to the Church and upgrades to the Community Hub.

Structure, Governance and Management

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission, registration number 1127352.

The method of appointing the PCC is set out in the Church representation rules. PCC members are elected to serve for a three-year term by those whose names are on the electoral roll. Deanery Synod representatives are also elected for a three-year term, while churchwardens are elected annually. The clergy, churchwardens and Deanery Synod representatives are *ex officio* members of the PCC.

The PCC has specific responsibility for the regulation of public worship in the church as well as the finances and fabric of the church buildings. In 2025 there were seven full meetings of the PCC, with subcommittees meeting in between each full meeting.

Income is received primarily through the giving of the congregation and lettings of the Church building and Community Hub.

A part-time youth worker and a part-time administrator are employed directly by St Chad's, along with a paid cleaner and a vergger. They are supported by an army of volunteers in all aspects of church life, to whom we give grateful thanks.

Administrative Information

St Chad's Church is the parish church for Woodseats in the Diocese of Sheffield.

The correspondence address is:

St Chad's Church
Linden Avenue
Sheffield
S8 0GA

The PCC members serving during 2025 were:

***Ex Officio* Members:**

Incumbent: Rev Jonathan Hidden
Curate: Rev Rachel Crossley
Churchwardens: Ann Firth
Ann Lomax
Deanery Synod Reps: Daryl Twibey
Vicky Vidler

Elected Members: Ann Allen
Christine Carr
Nathan Edwards
Keith Hartley
Tim Hopkinson (until 19 May 2025)
Jane Howcroft
Victoria Karney
Karen Kilner
Lindsey Ladhams (until 19 May 2025)
Alison Manning (until 19 May 2025)
Dawn Mosley
Ro Willoughby

Co-opted Members: Tim Hopkinson (from 19 May 2025)

Financial Statements for the Year Ended 31 December 2025

Statement of Financial Activities

Receipts and Payments Accounts

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
RECEIPTS					
Voluntary Income					
Planned giving		£ 90,982.19	£ 11,475.73	£ 102,457.92	£ 92,752.06
All other giving/voluntary receipts	5a	£ 5,328.26	£ 20,590.00	£ 25,918.26	£ 19,603.62
Gift Aid Recovered		£ 32,667.95	£ 5,899.50	£ 38,567.45	£ 18,437.48
Total Voluntary Income		£ 128,978.40	£ 37,965.23	£ 166,943.63	£ 130,793.16
Activities for Generating Funds	5b	£ 933.45	£ -	£ 933.45	£ 1,286.00
Investment Income	5c	£ 1,784.41	£ -	£ 1,784.41	£ 1,879.63
Church Activities	5d	£ 14,805.45	£ -	£ 14,807.45	£ 9,241.21
Reimbursements		£ 4,433.69	£ -	£ 4,433.69	£ 823.23
Total RECEIPTS		£ 150,937.40	£ 37,965.23	£ 188,902.63	£ 144,023.23
PAYMENTS					
Direct Costs of Ministry					
Worship Services	5e	£ 2,885.96	£ -	£ 2,885.96	£ 1,541.06
Mission Giving		£ 71,775.00	£ 500.00	£ 72,275.00	£ 51,600.00
Staffing		£ 27,104.25	£ 8,365.00	£ 35,469.25	£ 32,664.79
Mission & Evangelism		£ 1,910.13	£ 1,150.00	£ 3,060.13	£ 1,695.23
Total Direct Costs		£ 103,675.34	£ 10,015.00	£ 113,690.34	£ 87,501.08
Administrative and Overhead Costs	5f	£ 31,198.15	£ 16,144.23	£ 47,342.38	£ 33,895.01
Total PAYMENTS		£ 134,753.65	£ 26,159.23	£ 161,032.72	£ 121,396.09
Gross Deficit/Surplus		£ 16,183.75	£ 11,806.00	£ 27,869.91	£ 22,627.14
Transfers between funds	3	-£ 1,320.00	£ 1,320.00	£ -	£ -
		£ 14,863.75	£ 13,126.00	£ 27,869.91	£ 22,627.14
Cash at bank at 1 January		£ 69,445.94	£ 24,324.41	£ 93,770.35	£ 66,686.75
Cash at bank at 31 December		£ 83,224.85	£ 38,415.41	£ 121,640.26	£ 93,770.35

Statement of Assets and Liabilities

Cash Basis

As at 31 December 2024

Account	Notes	Unrestricted Funds £	Restricted Funds £	31 Dec 2025	31 Dec 2024
Fixed Assets					
Community Hub, 56 Abbey Lane	2	£ 300,000.00	£ -	£ 300,000.00	£ 300,000.00
Current Assets					
Cash at bank and in hand					
Co-op Community DirectPlus Account		£ 42,568.48	£ 38,415.41	£ 80,983.89	£ 58,432.99
Virgin Money Current Account		£ -	£ -	£ -	£ 7,965.40
CCLA Deposit Account		£ 40,656.37	£ -	£ 40,656.37	£ 27,371.96
Total Cash at bank and in hand		£ 83,224.85	£ 38,415.41	£ 121,640.26	£ 93,770.35
Total Current Assets		£ 83,224.85	£ 38,415.41	£ 121,640.26	£ 93,770.35
Total Current Liabilities		£ -	£ -	£ -	£ -
Net Current Assets (Liabilities)		£ 83,224.85	£ 38,415.41	£ 121,640.26	£ 93,770.35
Total Assets		£ 383,224.85	£ 38,415.41	£ 421,640.26	£ 393,770.35
Capital and Reserves					
Unrestricted Funds					
Current Year Earnings				£ 27,869.91	£ 22,627.14
Unrestricted Funds				£ 355,354.94	£ 346,818.80
Total Unrestricted Funds				£ 383,224.85	£ 369,445.94
Restricted & Designated Funds					
RF - AV				£ -	£ 42.60
RF - Children and Families Worker				£ 11,321.34	£ 210.61
RF - Church Fabric				£ 3,485.34	£ 6,145.00
RF - Community Hub Fabric				£ 11,510.73	£ 9,295.00
RF - Hardship				£ 5,497.80	£ 5,915.00
RF - Memory Cafe				£ 1,335.00	£ 1,435.00
RF - Natter				£ 1,576.00	£ 1,576.00
RF - Organ Maintenance				£ 3,689.20	-£ 294.80
Total Restricted & Designated Funds				£ 38,415.41	£ 24,324.41
Total Capital and Reserves				£ 421,640.26	£ 393,770.35

1. Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a Faculty for disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Fixed Assets comprise the freehold property at 56 Abbey Lane, otherwise referred to as St Chad's Community Hub. Freehold land and buildings were previously revalued. In line with the transitional arrangements allowed under FRS102, the PCC has decided to hold these assets at cost, with the cost based on the revalued amount at the date of transition.

Individual items of equipment with a purchase price of £1,000 or less are written off as an expense.

3. Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations, grants or fees received for a specified object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside by the PCC for a particular purpose. Funds so designated by the PCC can be redesignated by the PCC and so designation does not prevent funds being spent on any other purpose.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

There are currently no designated funds. The movements in restricted funds during the year were as below.

	Bal b/fwd	Receipts	Payments	Transfer in	Bal c/fwd
Restricted					
RF - Organ Maintenance	-£294.80	£2,760.00	£186.00	£1,410.00	£3,689.20
RF - Church Fabric	£6,145.00	£4,820.35	£7,880.01	£400.00	£3,485.34
RF - Community Hub Fabric	£9,295.00	£9,676.35	£8,035.62	£575.00	£11,510.73
RF - Hardship Fund	£5,915.00	£82.80	£500.00	£0.00	£5,497.80
RF - Natter	£1,576.00	£0.00	£0.00	£0.00	£1,576.00
RF - Memory Café	£1,435.00	£800.00	£800.00	-£100.00	£1,335.00
RF - Children and Families Worker	£210.61	£11,110.73	£0.00	£0.00	£11,321.34
RF - AV	£42.60	£0.00	£42.60	£0.00	£0.00
RF - YW	£0.00	£350.00	£350.00	£0.00	£0.00
RF - Youth Worker Salary	£0.00	£8,365.00	£8,365.00	£0.00	£0.00
Total	£24,324.41	£37,965.23	£26,159.23	£2,285.00	£38,415.41

- The transfer to the organ fund was from ordinary unrestricted funds in lieu of paying an honorarium to the organist. Receipts were from previous years' Gift Aid.
- The fabric funds represent accumulated appeals and fundraising for fabric maintenance and can only be spent for this purpose. Receipts were from grants and previous years' Gift Aid.
- The Hardship fund represents the remainder of donations given during and after the Covid pandemic to benefit those experiencing hardship. It is administered by the incumbent and wardens.
- The Memory Cafe fund and Natter fund represent funds held for the St Chad's Memory Café and the St Chad's Natter group respectively, including grant funds, which may only be used for the benefit of these ministries. These funds are administered by the respective leadership teams.
- The Children and Families' Worker fund represents initial donations plus a grant towards the salary of a children and families' worker still to be appointed.
- The AV (audio visual) fund represents the remains of a grant received in 2021 to facilitate online worship during the Covid pandemic and may only be used to purchase audio-visual equipment. This fund will now be closed.
- The YW (youth work) fund represents a Local Authority grant made in 2025 and used at the discretion of our youth worker. This fund will now be closed.
- The Youth Worker Salary fund represents regular donations towards the salary of our youth worker which are used on an ongoing basis.

4 Related Party Transactions

A trustee, Christine Carr, was remunerated during 2025 for cleaning and church verger duties. The trustee takes no part in decisions regarding remuneration.

5 Further Analysis of Receipts and Payments Accounts

Account	Unrestricted Funds	Restricted Funds	2025	2024
Receipts				
(a) All other giving/voluntary receipts				
Special Appeals				
Buildings Appeal	£ -	£ -	£ -	£ 13,090.00
CFW Appeal	£ -	£ -	£ -	£ 110.61
Charity Appeals	£ -	£ -	£ 501.46	£ 265.61
Heating Appeal	£ -	£ -	£ -	£ -
Total Special Appeals	£ -	£ -	£ 501.46	£ 13,466.22
Donations for Specific Purposes	£ -	£ -	£ -	£ 625.00
General Donations	£ -	£ -	£ 4,696.80	£ 4,612.40
Grant Funding	£ -	£ -	£ 20,720.00	£ 900.00
Total All other giving/voluntary receipts	£ -	£ -	£ 25,918.26	£ 19,603.62
(b) Activities for Generating Funds				
Fundraising sales	£ -	£ -	£ 933.45	£ 1,286.00
Total Activities for Generating Funds	£ -	£ -	£ 933.45	£ 1,286.00
(c) Investment Income				
Interest Income	£ 1,284.41	£ -	£ 1,284.41	£ 1,379.63
Income from Grounds Hire	£ 500.00	£ -	£ 500.00	£ 500.00
Total Investment Income	£ 1,784.41	£ -	£ 1,784.41	£ 1,879.63
(d) Church Activities				
Income from Life Events				
Income from Weddings	£ 330.00	£ -	£ 330.00	£ 1,428.00
Income from Funerals	£ 702.00	£ -	£ 702.00	£ 933.00
Total Income from Life Events	£ 1,032.00	£ -	£ 1,032.00	£ 2,361.00
Income from Mission Events	£ 170.20	£ -	£ 170.20	£ -
Income for Youth Work Activities	£ 276.00	£ -	£ 276.00	£ -
Rental Income				
Income from Premise Hire - CH	£ 10,536.75	£ -	£ 10,536.75	£ 5,982.71
Income from Premise Hire - Church	£ 2,792.50	£ -	£ 2,792.50	£ 897.50
Total Rental Income	£ 13,329.25	£ -	£ 13,329.25	£ 6,880.21
Total Church Activities	£ 14,807.45	£ -	£ 14,807.45	£ 9,241.21

Account	Unrestricted Funds	Restricted Funds	2025	2024
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Payments

(e) Direct Costs of Ministry

Worship Services				
Worship Costs	£ 1,293.93	£ -	£ 1,293.93	£ 1,247.06
Life Events	£ 1,592.03	£ -	£ 1,592.03	£ 294.00
Total Worship Services	£ 2,885.96	£ -	£ 2,885.96	£ 1,541.06
Mission Giving				
Common Fund	£ 57,200.00	£ -	£ 57,200.00	£ 44,400.00
Mission Partners	£ 13,820.00	£ -	£ 13,820.00	£ 7,200.00
Hardship Fund	£ -	£ 500.00	£ 500.00	£ -
Other Giving	£ 755.00	£ -	£ 755.00	£ -
Total Mission Giving	£ 71,775.00	£ 500.00	£ 72,275.00	£ 51,600.00
Staffing				
Salaries	£ 22,296.03	£ 8,365.00	£ 30,661.03	£ 27,312.21
PAYE and NIC	£ 2,637.21	£ -	£ 2,637.21	£ 3,996.29
Pensions Costs	£ 1,837.92	£ -	£ 1,837.92	£ 953.93
Youth Worker expenses	£ 333.09	£ -	£ 333.09	£ 402.36
Total Staffing	£ 27,104.25	£ 8,365.00	£ 35,469.25	£ 32,664.79
Mission & Evangelism				
Expenditure Childrens Work	£ 123.13	£ -	£ 123.13	£ 251.21
Expenditure Memory Cafe RF	£ -	£ 800.00	£ 800.00	£ 390.00
Expenditure Youth Work	£ 696.94	£ 350.00	£ 1,046.94	£ 500.24
Expenditure Mission & Evangelism	£ 703.65	£ -	£ 703.65	£ -
Hospitality Costs	£ 386.41	£ -	£ 386.41	£ 553.78
Total Mission & Evangelism	£ 1,910.13	£ 1,150.00	£ 3,060.13	£ 1,695.23
Total Direct Costs of Ministry	£ 103,675.34	£ 10,015.00	£ 113,690.34	£ 87,501.08

(f) Administrative and Overhead Costs

Church & Maintenance Running Costs	£ 10,775.68	£ 8,066.01	£ 18,841.69	£ 18,856.38
Community Hub Running & Maintenance Costs	£ 2,945.65	£ 4,879.23	£ 7,824.88	£ 4,378.04
Grounds upkeep	£ 63.30	£ -	£ 63.30	£ -
Vicarage Costs	£ 232.96	£ -	£ 232.96	£ 248.80
Non-Capital Equipment	£ 3,170.47	£ 3,198.99	£ 6,369.46	£ 1,245.75
Cleaning & hygiene (excl staff)	£ 926.91	£ -	£ 926.91	£ 804.01
Office Costs	£ 6,000.06	£ -	£ 6,000.06	£ 1,211.78
Professional Fees	£ 1,670.68	£ -	£ 1,670.68	£ 2,734.68
Advertising & Marketing	£ 1,210.59	£ -	£ 1,210.59	£ 1,225.98
Insurance	£ 3,860.45	£ -	£ 3,860.45	£ 3,095.39
Bank Charges	£ 15.53	£ -	£ 15.53	£ 13.75
Reimbursements	£ 234.00	£ -	£ 234.00	£ -
Total Other Expenses	£ 91.87	£ -	£ 91.87	£ 80.45
Total Administrative and Overhead Costs	£ 31,198.15	£ 16,144.23	£ 47,342.38	£ 33,895.01

**Church Workers Pension Fund (CWPF)
December 2024 Year End**

The PCC of St Chad's, Woodseats participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - A deferred annuity section known as Pension Builder Classic, and,
 - A cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £1,837.92, 2024: £953.93).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 1997 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC of St Chad's, Woodseats could become responsible for paying a share of the failed employer's pension liabilities.

St Chad's has 2 active members and 0 deferred members in the CWPF at 31st December 2025.

This report was approved as a correct record of the activities of the parish and signed on behalf of the Parochial Church Council by

Signed	<u><i>[Signature]</i></u>	<u>"A Lomax"</u>
Role	<u>Chair of Trustees (Oversight Minister)</u>	<u>Trustee / Church Warden</u>
Print Name	<u>JON HIDDEN</u>	<u>Ann Lomax,</u>
Date	<u>23/2/26</u>	<u>23/2/26</u>

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Chad's, Woodseats for the year ended 31st December 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marie Craig FCCA

TC Group

20 Commerce Road

Lynch Wood

Peterborough

Cambridgeshire

PE2 6LR

Dated: 11th March 2026

Accounts

2024 Report and Accounts for the Parochial Church Council of St Chad's Church, Woodseats

Aims and Purposes

St Chad's Parochial Church Council (PCC) is the governing body of the Church and is responsible, along with the incumbent, the Reverend Jonathan Hidden, for promoting in the ecclesiastical parish the whole mission of the church, pastoral, liturgical, evangelistic, social and ecumenical.

Objectives and Activities

The objectives and activities of the PCC are in accordance with the guidelines on public benefit. These objectives and activities can be summarized as:

- Public worship to which every resident of the parish is welcome and invited to join.
- Pastoral work through the ministry of the occasional offices.
- A thriving ministry amongst the elderly and housebound including, but not limited to, a network of home visitors, various friendship groups and organized trips and excursions;
- Youth work that involves both church and non-church young people;
- The use of the church buildings for community activities;
- Teaching about the Christian faith and the ethics of being a disciple of Jesus Christ;
- Distributing a proportion of our voluntary giving to other charitable organizations within and without the diocese of Sheffield;
- The encouragement of an active volunteer force from within the congregation to become involved in other Sheffield-based charities, e.g. Sheffield BESOM and School Pastors.

Report on activities in 2024

Public worship occurs weekly with services being held on most Sundays at 9am and 11am. These are typically a mix of formal and informal, Holy Communion and other non-Eucharistic services.

Our work with other local churches includes joint Lent courses and other joint services throughout the year.

We continue to offer outreach events such as Messy Easter and Christingle; we've also tried new things like a Light party as an alternative to Halloween.

Christmas 2024 was a special time with over 450 children welcomed into the building to hear the Christmas Story. We had increased numbers at our carol services showing a desire to celebrate Christmas in the local church.

Youth and children's work continues to develop; this includes church youth work on Sunday morning and Friday evening, as well as School Pastors, where the team proved invaluable to the school in supporting both students and staff.

We hope to employ a part time Children and Families worker in the summer of 2025.

Other charitable activities such as BESOM, Grace Foodbank and Street Pastors continued throughout 2024/5.

Third Age ministry continued apace, with growing numbers attending Natter, the over 50s coffee morning, which is also registered as a Welcome Place. Natter Plus also happens regularly; this is a short service after Natter, which Natter members are welcome to attend.

A Memory Café, for those with memory loss and their carers, meets monthly.

Our toddler group continues to serve a real need for toddlers, and their parents, grandparents, and carers. We regularly have Bible story times during Toddlers.

We currently have 107 on our electoral roll, with a worshipping community of 135.

Our lease of our Church Field to Woodseats Community Garden (a project led by a PCC member who is a landscape architect) has successfully gone through and they have received National Lottery funding. WCG is providing a well-being space managed by members of the local community and an extra facility for the Church to use.

Our rebrand of church house to Community Hub has brought a number of new users into this important resource, bringing new revenue streams but also grants so we can update the building to make it more usable for a wider range of users. Several of the users are building connections with each other to build our community outreach, for example the Community Garden and a local Arts initiative.

Financial Review

Total receipts on unrestricted funds were £129,186.62 of which £117,242.55 was unrestricted voluntary income, including £18,437.48 from Gift Aid. Restricted funds of £14,836.61 were also received and are detailed in the financial statements. Lettings of the church premises and the Community Hub, the freehold property at 56 Abbey Lane, generated an income of £6880.21.

The huge majority of planned giving is now through the Parish Giving Scheme, which reduces the burden of collecting Gift Aid. A successful special appeal for funds for essential maintenance and upgrades to the church and Community Hub buildings raised £13,090; some Gift Aid is still to be recovered on this amount.

£87,501.08 was spent, largely from unrestricted funds, to provide the Christian ministry of St Chad's Church, including donations totaling £7,200 to our designated Mission Partner charities: The Besom in Sheffield, Christians Against Poverty, Church Army, Grace Foodbank, Open Doors, Sheffield Street Pastors and Tearfund. (St Chad's also supports School Pastors through the work of our employed Youth Worker.) Our pledged contribution to the Diocesan Common Fund, which provides stipends, housing and pensions for clergy across the diocese, had to be much reduced this year due to greatly reduced income in 2023. To date we have contributed £44,400; it is intended to pay a further £5,600 early in 2025 to meet our pledge.

The net result for the year was an excess of receipts over payments of £22,627.14. Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward

on 31 December totaled £69,445.94 on unrestricted funds and £24,324.41 on restricted funds. The majority of the surplus in unrestricted funds is committed to further payments to our Mission Partners and the Common Fund.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds that equates to at least three months unrestricted payments, to smooth out fluctuations in cash flow and meet unexpected emergencies. This is an amount of approximately £40,000. The cash balance of £69,445.94 held in unrestricted funds at year end was more than adequate to support this policy. It is our policy to invest some of our fund balance in the CCLA Church of England Deposit Fund.

The balances of £6,145 in the Church Fabric restricted fund and £9,295 in the Community Hub restricted fund are retained towards meeting the cost of essential repairs to the east end of the Church and upgrades to the Community Hub.

Structure, Governance and Management

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission, registration number 1127352.

The method of appointing the PCC is set out in the Church representation rules. PCC members are elected to serve for a three-year term by those whose names are on the electoral roll. Deanery Synod representatives are also elected for a three-year term, while churchwardens are elected annually. The clergy, churchwardens and Deanery Synod representatives are *ex officio* members of the PCC.

The PCC has specific responsibility for the regulation of public worship in the church as well as the finances and fabric of the church buildings. In 2024 there were seven full meetings of the PCC, with subcommittees meeting in between each full meeting.

Income is received primarily through the giving of the congregation, lettings of the Church building and Community Hub (a converted Edwardian house in the parish), and, to a much lesser extent than was previously the case, from wedding and funeral fees.

A part-time youth worker and a part-time administrator are employed directly by St Chad's, along with paid cleaners and verger. They are supported by an army of volunteers in all aspects of church life, to whom we give grateful thanks.

Administrative Information

St Chad's Church is the parish church for Woodseats in the Diocese of Sheffield.

The correspondence address is:

St Chad's Church
Linden Avenue
Sheffield
S8 0GA

The PCC members serving during 2024 were:

Ex Officio Members:

Incumbent: Rev Jonathan Hidden
Curate: Rev Rachel Crossley (from July 2024)

Churchwardens: Ann Firth
Ann Lomax

Deanery Synod Reps: Daryl Twibey
Vicky Vidler

Elected Members: Ann Allen
Christine Carr
Nathan Edwards
Keith Hartley
Tim Hopkinson
Jane Howcroft
Victoria Karney
Karen Kilner (from 20 May 2024)
Lindsey Ladhams
Alison Manning
Dawn Mosley
Ro Willoughby

Financial Statements for the Year Ended 31 December 2024

Statement of Financial Activities

Receipts and Payments Accounts

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
RECEIPTS					
Voluntary Income					
Planned giving		£ 92,752.06	£ -	£ 92,752.06	£ 93,457.23
All other giving/voluntary receipts	5a	£ 6,053.01	£ 13,550.61	£ 19,603.62	£ 11,627.27
Gift Aid Recovered		£ 18,437.48	£ -	£ 18,437.48	£ 17,989.03
Total Voluntary Income		£ 117,242.55	£ 13,550.61	£ 130,793.16	£ 123,073.53
Activities for Generating Funds	5b	£ -	£ 1,286.00	£ 1,286.00	£ -
Investment Income	5c	£ 1,879.63	£ -	£ 1,879.63	£ 827.47
Church Activities	5d	£ 9,241.21	£ -	£ 9,241.21	£ 12,288.52
Reimbursements		£ 823.23	£ -	£ 823.23	£ -
Total RECEIPTS		£ 129,186.62	£ 14,836.61	£ 144,023.23	£ 136,189.52
PAYMENTS					
Direct Costs of Ministry					
Worship Services	5e	£ 1,541.06		£ 1,541.06	£ 1,083.55
Mission Giving		£ 51,600.00		£ 51,600.00	£ 71,075.85
Staffing		£ 32,664.79		£ 32,664.79	£ 28,134.36
Mission & Evangelism		£ 1,305.23	£ 390.00	£ 1,695.23	£ 1,133.61
Total Direct Costs		£ 87,111.08	£ 390.00	£ 87,501.08	£ 101,427.37
Administrative and Overhead Costs	5f	£ 33,012.01	£ 883.00	£ 33,895.01	£ 34,007.44
Total PAYMENTS		£ 120,123.09	£ 1,273.00	£ 121,396.09	£ 135,434.81
Gross Deficit/Surplus		£ 9,063.53	£ 13,563.61	£ 22,627.14	£ 754.71
Transfers between funds	3	-£ 1,320.00	£ 1,320.00	£ -	£ -
		£ 7,743.53	£ 14,883.61	£ 22,627.14	£ 754.71
Cash at bank at 1 January		£ 57,245.95	£ 9,440.80	£ 66,686.75	£ 72,522.84
Cash at bank at 31 December		£ 69,445.94	£ 24,324.41	£ 93,770.35	£ 65,686.75

Statement of Assets and Liabilities

As at 31 December 2024

Account	Notes	Unrestricted Funds £	Restricted Funds £	31 Dec 2024	31 Dec 2023
Fixed Assets					
Community Hub, 56 Abbey Lane	2	£ 300,000.00	-	£ 300,000.00	£ 300,000.00
Current Assets					
Cash at bank and in hand					
Co-op Community DirectPlus Account		£ 34,108.58	£ 24,324.41	£ 58,432.99	-
Virgin Money Current Account		£ 7,965.40	-	£ 7,965.40	£ 45,150.88
CCLA Deposit Account		£ 27,371.96	-	£ 27,371.96	£ 25,992.33
Total Cash at bank and in hand		£ 69,445.94	£ 24,324.41	£ 93,770.35	£ 71,143.21
Accounts Receivable		£ 2,371.50	-	£ 2,371.50	£ 1,448.03
Total Current Assets		£ 71,817.44	£ 24,324.41	£ 96,141.85	£ 72,591.24
Liabilities					
Accounts Payable		-£ 3,035.70	-	-£ 3,035.70	-£ 5,125.60
HMRC		-	-	-	-£ 1,778.89
Total Liabilities		-£ 3,035.70	-	-£ 3,035.70	-£ 6,904.49
Net Current Assets (Liabilities)		£ 68,781.74	£ 24,324.41	£ 93,106.15	£ 65,686.75
Total Assets less Current Liabilities		£ 368,781.74	£ 24,324.41	£ 393,106.15	£ 365,686.75
Capital and Reserves					
Unrestricted Funds					
Current Year Earnings				£ 22,627.14	£ 754.71
Unrestricted Funds				£ 346,492.57	£ 355,491.24
Total Unrestricted Funds				£ 369,119.71	£ 356,245.95
Restricted & Designated Funds					
RF - AV				£ 42.60	£ 42.60
RF - Children and Families Worker				£ 210.61	-
RF - Church Fabric				£ 6,145.00	-
RF - Church House Fabric				£ 9,295.00	£ 1,864.00
RF - Hardship				£ 5,915.00	£ 5,915.00
RF - Memory Cafe				£ 1,435.00	£ 1,125.00
RF - Natter				£ 1,576.00	£ 1,929.00
RF - Organ Maintenance				-£ 294.80	-£ 1,434.80
Total Restricted & Designated Funds				£ 24,324.41	£ 9,440.80
Total Capital and Reserves				£ 393,444.12	£ 365,686.75

1. Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a Faculty for disposal, are inalienable property, listed in the church's inventory. For anything acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Fixed Assets comprise the freehold property at 56 Abbey Lane, otherwise referred to as St Chad's Community Hub. Freehold land and buildings were previously revalued. In line with the transitional arrangements allowed under FRS102, the PCC has decided to hold these assets at cost, with the cost based on the revalued amount at the date of transition.

Individual items of equipment with a purchase price of £1,000 or less are written off as an expense.

3. Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations, grants or fees received for a specified object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside by the PCC for a particular purpose. Funds so designated by the PCC can be redesignated by the PCC and so designation does not prevent funds being spent on any other purpose.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The movements in restricted funds during the year were as below. There are currently no designated funds.

	Bal b/fwd	Receipts	Payments	Transfer	Bal c/fwd
Restricted					
RF - AV	£ 42.60	£ -	£ -	£ -	£ 42.60
RF - Children and Families Worker	£ -	£ 210.61	£ -	£ -	£ 210.61
RF - Church Fabric	£ -	£ 6,145.00	£ -	£ -	£ 6,145.00
RF - Community Hub Fabric	£ 1,864.00	£ 7,431.00	£ -	£ -	£ 9,295.00
RF - Hardship	£ 5,915.00	£ -	£ -	£ -	£ 5,915.00
RF - Memory Cafe	£ 1,125.00	£ 850.00	£ 540.00	£ -	£ 1,435.00
RF - Natter	£ 1,929.00	£ 200.00	£ 553.00	£ -	£ 1,576.00
RF - Organ Maintenance	-£ 1,434.80	£ -	£ 180.00	£ 1,320.00	-£ 294.80
Total	£ 9,440.80	£14,836.61	£1,273.00	£ 1,320.00	£24,324.41

- The AV fund represents the remains of a grant received in 2021 to facilitate online worship during the Covid pandemic and may only be used to purchase audio-visual equipment.
- The Children and Families' Worker fund represents initial donations towards the work of a children and families' worker to be appointed in 2025.
- The fabric funds represent accumulated appeals and fundraising for fabric maintenance and can only spent for this purpose.
- The Hardship fund represents the remainder of donations given during and after the Covid pandemic to benefit Church members experiencing hardship. It is administered by the incumbent and wardens.
- The Memory Cafe fund and Natter fund represent funds held for the St Chad's Memory Café and the St Chad's Natter group respectively, including grant funds, which may only be used for the benefit of these ministries. These funds are administered by the respective leadership teams.
- The transfer to the organ fund was from ordinary unrestricted funds in lieu of paying an honorarium to the organist. This fund remains in deficit awaiting the recovery of Gift Aid on a previous donation.

4 Related Party Transactions

A trustee, Christine Carr, is remunerated for cleaning and church verger duties. Christine Carr's daughter was, until 31 October 2024, an employee of St Chad's. The trustee takes no part in decisions regarding remuneration.

A trustee appointed in May 2024, Karen Kilner, was previously employed as an administrator by St Chad's, until resigning on 30 September 2024. She took no part in decisions regarding her remuneration.

5 Further Analysis of Receipts and Payments Accounts

Account	Unrestricted Funds	Restricted Funds	2024	2023
Receipts				
(a) All other giving/voluntary receipts				
Special Appeals				
Buildings Appeal	£ 800.00	£ 12,290.00	£ 13,090.00	£ -
CFW Appeal	£ -	£ 110.61	£ 110.61	£ -
Charity Appeals	£ 265.61	£ -	£ 265.61	£ -
Heating Appeal	£ -	£ -	£ -	£ 8,908.12
Total Special Appeals	£ 1,065.61	£ 12,400.61	£ 13,466.22	£ 8,908.12
Donations for Specific Purposes	£ 275.00	£ 350.00	£ 625.00	
General Donations	£ 4,612.40	£ -	£ 4,612.40	£ 2,719.15
Grant Funding	£ 100.00	£ 800.00	£ 900.00	
Total All other giving/voluntary receipts	£ 6,053.01	£ 13,550.61	£ 19,603.62	£ 11,627.27
(b) Activities for Generating Funds				
Fundraising sales	£ -	£ 1,286.00	£ 1,286.00	£ -
Total Activities for Generating Funds	£ -	£ 1,286.00	£ 1,286.00	£ -
(c) Investment Income				
Interest Income	£ 1,379.63	£ -	£ 1,379.63	£ 327.47
Income from Grounds Hire	£ 500.00	£ -	£ 500.00	£ 500.00
Total Investment Income	£ 1,879.63	£ -	£ 1,879.63	£ 827.47
(d) Church Activities				
Income from Life Events				
Income from Weddings	£ 1,428.00	£ -	£ 1,428.00	
Income from Funerals	£ 933.00	£ -	£ 933.00	
Total Income from Life Events	£ 2,361.00	£ -	£ 2,361.00	£ 2,436.00
Rental Income				
Income from Premise Hire - CH	£ 5,982.71	£ -	£ 5,982.71	£ 8,192.52
Income from Premise Hire - Church	£ 897.50	£ -	£ 897.50	£ 1,660.00
Total Rental Income	£ 6,880.21	£ -	£ 6,880.21	£ 9,852.52
Total Church Activities	£ 9,241.21	£ -	£ 9,241.21	£ 12,288.52
Payments				
(e) Direct Costs of Ministry				
Worship Services				
Worship Costs	£ 1,247.06	£ -	£ 1,247.06	£ 414.55
Life Events	£ 294.00	£ -	£ 294.00	£ 669.00
Total Worship Services	£ 1,541.06	£ -	£ 1,541.06	£ 1,083.55
Mission Giving				
Common Fund	£ 44,400.00	£ -	£ 44,400.00	£ 63,514.53
Mission Partners	£ 7,200.00	£ -	£ 7,200.00	£ 7,061.32
Hardship Fund	£ -	£ -	£ -	£ 500.00
Total Mission Giving	£ 51,600.00	£ -	£ 51,600.00	£ 71,075.85
Staffing				
Salaries	£ 27,312.21	£ -	£ 27,312.21	£ 25,906.01
PAYE and NIC	£ 3,996.29	£ -	£ 3,996.29	£ -
Pensions Costs	£ 953.93	£ -	£ 953.93	£ 1,724.58
Youth Worker expenses	£ 402.36	£ -	£ 402.36	£ 503.77
Total Staffing	£ 32,664.79	£ -	£ 32,664.79	£ 28,134.36
Mission & Evangelism				
Expenditure Childrens Work	£ 251.21	£ -	£ 251.21	
Expenditure Memory Cafe RF	£ -	£ 390.00	£ 390.00	£ 40.00
Expenditure Youth Work	£ 500.24	£ -	£ 500.24	£ 1,093.61
Hospitality Costs	£ 553.78	£ -	£ 553.78	
Total Mission & Evangelism	£ 1,305.23	£ 390.00	£ 1,695.23	£ 1,133.61
Total Direct Costs of Ministry	£ 87,111.08	£ 390.00	£ 87,501.08	£ 101,427.37
(f) Administrative and Overhead Costs				
Church & Maintenance Running Costs	£ 18,651.30	£ 205.02	£ 18,856.38	£ 13,568.90
Community Hub Running & Maintenance Costs	£ 4,378.04	£ -	£ 4,378.04	£ 6,258.21
Grounds upkeep	£ -	£ -	£ -	£ 61.10
Vicarage Costs	£ 248.80	£ -	£ 248.80	£ -
Small Non Capital Equipment	£ 717.77	£ 527.98	£ 1,245.75	£ 1,172.62
Cleaning & hygiene (excl staff)	£ 804.01	£ -	£ 804.01	£ -
(incl staff)	£ -	£ -	£ -	£ 2,710.09
Office Costs	£ 1,211.78	£ -	£ 1,211.78	£ 3,924.85
Professional Fees	£ 2,734.68	£ -	£ 2,734.68	£ -
Advertising & Marketing	£ 1,075.98	£ 150.00	£ 1,225.98	£ 2,938.84
Insurance	£ 3,095.39	£ -	£ 3,095.39	£ 3,224.10
Bank Charges	£ 13.75	£ -	£ 13.75	£ 3.73
Total Other Expenses	£ 80.45	£ -	£ 80.45	£ 145.00
Total Administrative and Overhead Costs	£ 33,011.95	£ 883.00	£ 33,895.01	£ 34,007.44

Church Workers Pension Fund (CWPF) **December 2024 Year End**

The PCC of St Chad's, Woodseats participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - . a deferred annuity section known as Pension Builder Classic, and,
 - . a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £953.93, 2023: £1,724.58).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022. The next valuation is due as at 31 December 2025.

For the Pension Builder Classic section, the 2022 valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2022 valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the PCC of St Chad's, Woodseats could become responsible for paying a share of the failed employer's pension liabilities.

St Chad's has 1 active member and 0 deferred members in the CWPF at 31st December 2024.

This report was approved as a correct record of the activities of the parish and signed on behalf of the Parochial Church Council by

Signed J M Hidden A Lomax
Chair of Trustees (Oversight Minister) Lay Vice-Chair of Trustees (Churchwarden)

Print
Name Rev Jonathan Hidden Ann Lomax

Date 7 April 2025 _____

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Chad's Church, Woodseats for the year ended 31st December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Marie Craig FCCA
TC Group

20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR

Dated: 4 June 2025

Accounts

Notes to the financial statements

For the year ended 31st December 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Designated Funds are unrestricted funds set aside by the PCC for a particular purpose. Funds so designated by the PCC can be redesignated by the PCC and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations, grants or fees received for a specified object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and when the amounts can reasonably be quantified. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC. The diocesan share is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings were previously revalued. In line with the transitional arrangements allowed under FRS102, the PCC has decided to hold these assets at cost, with the cost based on the revalued amount at the date of transition.

Equipment used within the church premises is capitalised at cost and depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off as an expense.

St Chad's PCC (Woodseats)

Church of England Defined Contributions Scheme

For eligible salaried employees who commenced employment after 1st November 2011, St Chads PCC (Woodseats) (PB Classic) participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The CWPF has two sections: 1 the Defined Benefits Scheme and 2 the Pension Builder Scheme, which has two subsections: a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2023: £1,127.61, 2022: £1222.41).

A valuation of the scheme is carried out once every five years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2024.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3%, following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Chad's could become responsible for paying a share of the failed employer's pension liabilities.

St Chad's has 1 active member and 0 deferred members in the CWPF at 31st December 2023.

St Chad's Church, Woodseats - Income and Expenditure 2023

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2023	2022
2	INCOMING RESOURCES				
2a	Voluntary Income				
	Monthly giving	111,446.26		111,446.26	112,214.31
	Donations & Legacies	10,187.27	1,440.00	11,627.27	6,099.53
		121,633.53	1,440.00	123,073.53	118,313.84
2b	Activities for generating funds				
	Church House lettings	8,192.52	-	8,192.52	11,647.20
	Church lettings	1,660.00	-	1,660.00	822.50
		9,852.52	-	9,852.52	12,469.70
2c	Investment Income				
	Bank & CCLA interest	327.47	-	327.47	14.36
	Rent from land & Buildings	500.00	-	500.00	500.00
	VAT refund				265.75
		827.47	-	827.47	780.11
2d	Incoming resources from charitable activities				
	Fees for weddings & funerals	2,436.00	-	2,436.00	3,471.50
		2,436.00	-	2,436.00	3,471.50
	Total incoming resources	134,749.52	1,440.00	136,189.52	135,035.15

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2023	2022
3	RESOURCES EXPENDED				
3a	Charitable activities				
	Charitable giving	7,061.32	-	7,061.32	9,200.00
				-	
	Ministry: C of E Common Fund	63,514.53		63,514.53	84,686.04
	Other expenses	100.00		100.00	182.52
	Vicarage expenses			-	621.73
	Church running & maintenance	13568.90		13,568.90	16,391.63
	Church Reshaping / major repairs			-	4,146.80
	Worshipping	414.55		414.55	1,937.61
	Children/Youth Ministry	1,093.61		1,093.61	128.52
	Advertising / promotional	2,763.84	175.00	2,938.84	401.00
	Sick & Needy Fund		500.00	500.00	200.00
	Upkeep of Grounds	61.10		61.10	972.55
	Church House running & maintenance	5820.21		5,820.21	4,154.55
	Repair & Maintenance		438.00	438.00	- 142.00
	Youth Minister salary	8,135.87		8,135.87	12,923.42
	Youth Minister Pension	1,127.61		1,127.61	1,222.41
	Youth worker expenses	503.77		503.77	799.76
	Youth worker NI				322.05
	Youth worker tax				127.40
	MPDW worker				4,199.87
	Verger	88.90		88.90	114.30
	Office Administrator	2083.68		2,083.68	883.50
	Assistant Treasurer	3,192.41		3,192.41	294.50
	Wages	12,405.15		12,405.15	4,205.93
	Pension	596.97		596.97	
	AV			-	60.97
	Memory Café		40.00	40.00	
	Wedding / funeral expenses	669.00		669.00	
	Church/Church House Cleaning	2710.09		2,710.09	3,996.95
	Consumables	1,072.62	100.00	1,172.62	758.23
	Gifts	45.00		45.00	142.07
		127,029.13	1,253.00	128,282.13	152,932.31
3b	Other resources used				
	Office telephone & internet	645.62		645.62	722.70
	Printing & stationery			-	349.00
	Office/General Administrative Expenses	1,266.49		1,266.49	996.92
	Insurances	3,224.10		3,224.10	2,795.64
	Tax	0.00		-	752.94
	Bank charges	3.73		3.73	3.29
	Software & website	2012.74		2,012.74	1,182.90
		7,152.68	-	7,152.68	6,803.39
	Total resources used	134,181.81	1,253.00	135,434.81	159,735.70

4	FIXED ASSETS						
4a	Tangible						F/hold Land & Buildings
	Gross book value		At 1st January 2022				300,000.00
			At 31st December 2022				300,000.00
	Depreciation		At 1st January 2022				-
			Charge for the year				-
			At 31st December 2022				-
	Net book value		At 31st December 2022				300,000.00
	The freehold land and buildings are 56 Abbey Lane (Church House). Church House is held at cost, with the deemed cost being the revalued amount upon transition to FRS102.						
4b	Investments						
	The church has no fixed asset investments						
5	DEBTORS						
	Accounts receivable					1,448.03	1,939.55
						1,448.03	1,939.55
6	LIABILITIES						
	Amounts falling due within one year						
	Accounts payable					5,125.60	5,575.37
						5,125.60	5,575.37
7	ANALYSIS OF NET ASSETS BY FUND						
			Unrestricted Funds		Restricted Funds		
	Fixed Assets		300,000.00		-		
	Current Assets		63,150.44		9,440.80		
	Current Liabilities		(6,904.49)		-		
			356,245.95		9,440.80		
	Approved by the Parochial Church Council on 26 October 2024 and signed on its behalf by:						
					Chairman		
		Reverend Jon Hidden					
					Trustee		

Parochial Church Council of St Chad's, Sheffield
Statement of Financial Activities

For the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	FUNDS 2022 £
<u>INCOMING RESOURCES</u>					
Voluntary Income	2a	121,633.53	1,440.00	123,073.53	118,313.84
Activities for generating funds	2b	9,852.52	-	9,852.52	12,469.70
Investment income	2c	827.47	-	827.47	780.11
Incoming resources from charitable activities	2d	2,436.00	-	2,436.00	3,471.50
Total Incoming Resources		134,749.52	1,440.00	136,189.52	135,035.15
<u>RESOURCES EXPENDED</u>					
Charitable Activities	3a	127,029.13	1,253.00	128,282.13	152,932.31
Other resources used	3b	7,152.68	-	7,152.68	6,803.39
Total Resources Expended		134,181.81	1,253.00	135,434.81	159,735.70
Net Incoming Resources before transfers		567.71	187.00	754.71	(24,700.55)
Transfer between Funds				-	-
Net movement after transfers		567.71	187.00	754.71	(24,700.55)
<u>Reconciliation of Funds</u>					
Total Funds brought forward		355,678.24	9,253.80	364,932.04	389,632.59
Total Funds carried forward		356,245.95	9,440.80	365,686.75	364,932.04

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Chad's, Sheffield

Balance Sheet at 31st December 2023

				2023	2022
	Notes	Restricted	Unrestricted	Total	£
FIXED ASSETS					
Church House, 56 Abbey Lane	4a		300,000.00	300,000.00	300,000.00
CURRENT ASSETS					
Bank Current account		9,440.80	35,710.08	45,150.88	43,682.29
CCLA account			25,992.33	25,992.33	25,185.17
Accounts Receivable	5		1,448.03	1,448.03	1,939.55
Total Current Assets		9,440.80	63,150.44	72,591.24	70,807.01
LIABILITIES					
Accounts payable	6		(5,125.60)	(5,125.60)	(5,575.37)
HMRC			(1,778.89)	(1,778.89)	(220.72)
Pension			-		
Z04				-	(78.88)
Total Liabilities		-	(6,904.49)	(6,904.49)	(5,874.97)
NET ASSETS		9,440.80	356,245.95	365,686.75	364,932.04
Represented by					
Surplus		187.00	567.71	754.71	(24,700.55)
Starting Balances				364,932.04	389,632.59
TOTAL FUNDS				365,686.75	364,932.04
Represented by Funds					
	7			356,245.95	355,678.24
	Unrestricted			9,440.80	9,253.80
	Restricted			365,686.75	364,932.04

Independent examiner's report to the members of The Parochial Church Council ('the PCC') for the Ecclesiastical Parish of St Chad, Norton Woodseats

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 to 7.

Respective responsibilities of members and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chris Peto

Member of the Institute of Chartered Accountants, England and Wales

Marsh Lane

26 October 2024

Information concerning St Chad's Charitable aims and objectives for submission to the Charities Commission

Aims and Purposes

St Chad's Parochial Church Council (PCC) is the governing body of the Church and is responsible, along with the incumbent, for promoting in the ecclesiastical parish the whole mission of the church, pastoral, liturgical, evangelistic, social and ecumenical.

Objectives and Activities

The objectives and activities of the PCC are in accordance with the guidelines on public benefit. These objectives and activities can be summarized as:

- Public worship to which every resident of the parish is welcome and invited to join.
- Pastoral work through the ministry of the occasional offices.
- A thriving ministry amongst the elderly and housebound including, but not limited to, a network of home visitors, various friendship groups and organized trips and excursions;
- Youth work that involves both church and non-church young people;
- The use of the church buildings for community activities;
- Teaching about the Christian faith and the ethics of being a disciple of Jesus Christ;
- Distributing a proportion of our voluntary giving to other charitable organizations within and without the diocese of Sheffield;
- The encouragement of an active volunteer force from within the congregation to become involved in other Sheffield-based charities, e.g. Sheffield BESOM and School Pastors.

Report on activities in 2023

Public worship has occurred weekly with two services being held on most Sundays. Christmas 2023 was a special time when over 450 children were welcomed into the building to hear the Christmas Story.

We continue to offer outreach events such as Messy Easter and Christingle, both of which had record numbers this past year.

Youth work continues to develop, this includes church youth work as well as School Pastors, where the team proved invaluable to the school in supporting both students and staff. Other charitable activities such as BESOM, Grace Foodbank and Street Pastors continued throughout 2023.

Third Age ministry continued apace, with growing numbers attending Natter, the over 50s coffee morning, which is also registered as a Welcome Place.

A Memory Café, for those with memory loss and their carers, began meeting monthly in early 2023, but quickly moved to twice monthly meetings to meet demand.

Our toddler group continues to serve a real need for toddlers, and their parents, grandparents, and carers. We regularly have Bible story times during Toddlers.

The PCC agreed to lease our Church Field to Woodseats Community Garden (a project led by a PCC member who is a landscape architect). WCG is providing a well-being space managed by members of the local community and an extra facility for the Church to use. A formal lease is in the process of being drawn up.

Structure Governance and Management

The method of appointing the PCC is set out in the Church representation rules. The PCC in 2023 consisted of the incumbent (once installed), both churchwardens, up to two deanery synod representatives, and up to twelve elected members of the congregation. The PCC has specific responsibility for the regulation of public worship in the church as well as the finances and fabric of the church buildings. In 2023 the PCC met nine times with subcommittees meeting in between each meeting. Minutes of all committees are kept and available for inspection on request.

In September 2023 Reverend Jon Hidden was installed as Oversight Minister in the Diocese of Sheffield and Priest-in-Charge of St Chad's. The other church he will oversee is St Paul's Norton Lees.

From October 2022, a part-time administrator has been employed directly by St Chad's. A part-time youth worker is employed, and also an assistant treasurer. Income is received primarily through the giving of the congregation, lettings of the Church building and Church House (a converted Edwardian house in the parish), and from wedding and funeral fees. The impact of pressures of the pandemic and the cost-of-living crisis have now lessened resulting in a minimal surplus this year.

Administrative Information

St Chad's church is the parish church for Woodseats in the diocese of Sheffield.

The correspondence address is:

St Chad's Parish Office
Linden Avenue
Sheffield
S8 0GA

In May 2023 there were 106 names on the church electoral roll

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members are elected to serve for a three-year term by those whose names are on the electoral roll. Deanery Synod representatives are also elected for a three-year term, while churchwardens are elected annually. The incumbent, churchwardens and Deanery Synod representatives are *ex officio* members of the PCC.

The PCC members serving during 2023 were:

Incumbent: Rev Jonathan Hidden (from 1 Sep 2023)

Churchwardens: Ann Firth
Ann Lomax

Elected Members: Ann Allen
Christine Carr
Nathan Edwards
Keith Hartley
Tim Hopkinson
Jane Howcroft (from 10 Jul 2023)
Victoria Karney
Lindsey Ladhams
Alison Manning
Dawn Mosley
Nadine Parkinson (until 13 Nov 2023)
Daryl Twibey (Deanery Synod)
Vicky Vidler (Deanery Synod - from 30 May 2023)
Ro Willoughby

The following were appointed to serve as officers but are not trustees.

Treasurer: Emily Sutton-Ruseva

Secretary: Karen Kilner

Accounts

Information concerning St Chad's Charitable aims and objectives for submission to the Charities Commission

Aims and Purposes

St Chad's Parochial Church Council (PCC) is the governing body of the Church and is responsible, along with the incumbent, for promoting in the ecclesiastical parish the whole mission of the church, pastoral, liturgical, evangelistic, social and ecumenical.

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- Pastoral work through the ministry of the occasional offices;
- A thriving ministry amongst the elderly and housebound including, but not limited to, a network of home visitors, various friendship groups and organised trips and excursions;
- Youth work that involves both church and non-church young people;
- The use of the church buildings for community activities;
- Teaching about the Christian faith and the ethics of being a disciple of Jesus Christ;
- Distributing a proportion of our voluntary giving to other charitable organisations within and without the diocese of Sheffield;
- The encouragement of an active volunteer force from within the congregation to become involved in other Sheffield-based charities, eg. Sheffield BESOM and School Pastors.

Report on activities in 2022

Public worship has occurred weekly with two services being held on most Sundays. Christmas 2022 was a special time when over 450 children were welcomed into the building to hear the Christmas Story.

Youth work continued to grow. This included church youth work as well as School Pastors, where the team proved invaluable to the school in supporting both students and staff. Other charitable activities such as BESOM, Grace Foodbank and Street Pastors continued throughout 2022.

Third Age ministry continued apace, with growing numbers attending Natter, the over 50s coffee morning, which is also registered as a Welcome Place.

A Memory Café, for those with memory loss and their carers, is being set up and is expected to meet monthly in 2023.

The PCC agreed to lease our Church Field to Woodseats Community Garden (a project led by a PCC member who is a landscape architect). When the garden is completed, it will provide a well-being space managed by members of the local community. A formal lease is yet to be agreed.

Structure Governance and Management

The method of appointing the PCC is set out in the Church representation rules. The PCC in 2022 consisted of the incumbent, both churchwardens, one deanery synod representative and eleven elected members of the congregation. The PCC has specific responsibility for the regulation of public worship in the church as well as the finances and fabric of the church buildings. In 2022 the PCC met seven times with subcommittees meeting in between each meeting. Minutes of all committees are kept and available for inspection on request. Each PCC member serves a term of three years. St Chad's has two churchwardens who are elected annually.

Reverend Toby Hole stepped down from his role as incumbent and Chair of the PCC in September 2022. A process is underway to find his successor. The person appointed will be an Oversight Minister in the Diocese of Sheffield and Priest-in-Charge of St Chad's.

An administrator, working across the four churches in the Sheffield 8 Mission Area, was funded jointly by the churches until stepping down in September 2022. From October 2022, a part-time administrator has been employed directly by St Chad's. A part-time youth worker is employed, and also an assistant treasurer. Income is received primarily through the giving of the congregation, lettings of the Church building and Church House (a converted Edwardian house in the parish), and from wedding and funeral fees. The outplay of pressures of the pandemic and the cost-of-living crisis have combined to result in a deficit this year.

Administrative Information

St Chad's church is the parish church for Woodseats in the diocese of Sheffield.

The correspondence address is:

St Chad's Parish Office
Linden Avenue
Sheffield
S8 0GA

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members are elected to serve for a three-year term by those whose names are on the electoral roll. In October 2022 there were 111 names on the roll, a considerable decrease from previous years.

The PCC members elected to serve on the PCC at the Annual Parochial Meeting on 25th May 2022 were as follows:

Incumbent: Rev Toby Hole

Churchwardens: Ann Firth
 Ann Lomax

Elected Members: Ann Allen
Christine Carr
Nathan Edwards
Daryl Twibey (Deanery Synod)
Keith Hartley
Tim Hopkinson
Victoria Karney
Lindsey Ladhams
Alison Manning
Dawn Mosley
Nadine Parkinson
Ro Willoughby

The following were appointed to serve as officers but are not trustees.

Treasurer: Phillip Chisolm
Secretary: Karen Kilner

Parochial Church Council of St Chad's, Sheffield
Statement of Financial Activities

For the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	FUNDS 2021 £
<u>INCOMING RESOURCES</u>					
Voluntary Income	2a	118,313.84	-	118,313.84	162,010.94
Activities for generating funds	2b	12,469.70	-	12,469.70	6,127.86
Investment income	2c	780.11	-	780.11	526.11
Incoming resources from charitable activities	2d	3,471.50	-	3,471.50	793.00
Total Incoming Resources		135,035.15	-	135,035.15	169,457.91
<u>RESOURCES EXPENDED</u>					
Charitable Activities	3a	148,666.54	4,265.77	152,932.31	139,364.52
Other resources used	3b	6,803.39	-	6,803.39	2,597.16
Total Resources Expended		155,469.93	4,265.77	159,735.70	141,961.68
Net Incoming Resources before transfers		(20,434.78)	(4,265.77)	(24,700.55)	27,496.23
Transfer between Funds		-	-	-	-
Net movement after transfers		(20,434.78)	(4,265.77)	(24,700.55)	27,496.23
Reconciliation of Funds					
Total Funds brought forward		376,113.02	13,519.57	389,632.59	362,136.36
Total Funds carried forward		355,678.24	9,253.80	364,932.04	389,632.59

The notes on pages 18 to 22 form part of these accounts

Parochial Church Council of St Chad's, Sheffield

Balance Sheet at 31st December 2022

		2022	2021
Notes			£
FIXED ASSETS			
Church House, 56 Abbey Lane	4a	<u>300,000.00</u>	<u>300,000.00</u>
 CURRENT ASSETS			
Bank Current account		43,682.29	65,447.42
CCLA account		25,185.17	24,858.22
Accounts Receivable	5	1,939.55	1,225.61
		<u>70,807.01</u>	<u>91,531.25</u>
 LIABILITIES			
Accounts payable	6	<u>(5,874.97)</u>	<u>(1,898.66)</u>
		(5,874.97)	(1,898.66)
NET ASSETS		<u>364,932.04</u>	<u>389,632.59</u>
 Represented by			
Surplus		(24,700.55)	27,496.23
Starting Balances		389,632.59	362,136.36
		<u>364,932.04</u>	<u>389,632.59</u>
 Represented by Funds			
	7		
Unrestricted		355,678.24	376,113.02
Restricted		9,253.80	13,519.57
		<u>364,932.04</u>	<u>389,632.59</u>

Notes to the financial statements

For the year ended 31st December 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Designated Funds are unrestricted funds set aside by the PCC for a particular purpose. Funds so designated by the PCC can be redesignated by the PCC and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations, grants or fees received for a specified object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and when the amounts can reasonably be quantified. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC. The diocesan share is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings were previously revalued. In line with the transitional arrangements allowed under FRS102, the PCC has decided to hold these assets at cost, with the cost based on the revalued amount at the date of transition.

Equipment used within the church premises is capitalised at cost and depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off as an expense.

St Chad's PCC (Woodseats)

Church of England Defined Contributions Scheme

For eligible salaried employees who commenced employment after 1st November 2011, St Chads PCC (Woodseats) (PB Classic) participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The CWPF has two sections: 1 the Defined Benefits Scheme and 2 the Pension Builder Scheme, which has two subsections: a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2022: £1,222, 2021: £761).

A valuation of the scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022 with the results expected later in 2023.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3%, following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Chad's could become responsible for paying a share of the failed employer's pension liabilities.

St Chad's has 1 active member and 0 deferred members in the CWPF at 31st December 2022.

St Chad's Church, Woodseats - Income and Expenditure 2022

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2022	2021
2 INCOMING RESOURCES				
2a Voluntary Income				
Monthly giving	112,214.31	-	112,214.31	124,779.55
Donations & Legacies	6,099.53	-	6,099.53	4,324.97
Legacy	-	-	-	32,906.42
Sick & Needy Fund	-	-	-	-
	<hr/> 118,313.84	<hr/> -	<hr/> 118,313.84	<hr/> 162,010.94
2b Activities for generating funds				
Church House lettings	11,647.20	-	11,647.20	6,762.86
Church lettings	822.50	-	822.50	260.00
Magazine/Books	-	-	-	(895.00)
	<hr/> 12,469.70	<hr/> -	<hr/> 12,469.70	<hr/> 6,127.86
2c Investment Income				
Bank & CCLA interest	14.36	-	14.36	26.11
Rent from land & Buildings	500.00	-	500.00	500.00
VAT refund	265.75	-	265.75	-
	<hr/> 780.11	<hr/> -	<hr/> 780.11	<hr/> 526.11
2d Incoming resources from charitable activities				
Fees for weddings & funerals	3,471.50	-	3,471.50	793.00
	<hr/> 3,471.50	<hr/> -	<hr/> 3,471.50	<hr/> 793.00
Total incoming resources	<hr/> 135,035.15	<hr/> -	<hr/> 135,035.15	<hr/> 169,457.91

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2022	2021
3 RESOURCES EXPENDED				
3a Charitable activities				
Charitable giving	9,200.00	-	9,200.00	9,200.00
Ministry: C of E Common Fund	84,686.04	-	84,686.04	84,686.04
Vicar expenses	-	-	-	245.92
Curate expenses	-	-	-	264.26
Other expenses	182.52	-	182.52	187.15
Vicarage expenses	621.73	-	621.73	534.10
Curate Housing expenses	-	-	-	328.67
Church running & maintenance	16,391.63	-	16,391.63	11,079.52
Church Reshaping / major repairs	-	4,146.80	4,146.80	-
Worshipping	1,937.61	-	1,937.61	3,501.87
Children/Youth Ministry	128.52	-	128.52	46.89
Welcome	401.00	-	401.00	461.73
Sick & Needy Fund	-	200.00	200.00	-
Upkeep of Grounds	972.55	-	972.55	345.00
Church House running & maintenance	4,154.55	-	4,154.55	1,073.13
Church House major repairs	-	(142.00)	(142.00)	5,595.00
Youth Minister salary	12,923.42	-	12,923.42	12,413.16
Youth Minister Pension	1,222.41	-	1,222.41	760.79
Youth worker expenses	799.76	-	799.76	-
Youth worker NI	322.05	-	322.05	-
Youth worker tax	127.40	-	127.40	-
MPDW worker	4,199.87	-	4,199.87	-
Verger	114.30	-	114.30	152.40
Office Administrator	883.50	-	883.50	-
Assistant Treasurer	294.50	-	294.50	2,369.60
Wages	4,205.93	-	4,205.93	2,551.45
AV	-	60.97	60.97	-
Church/Church House Cleaning	3,996.95	-	3,996.95	3,333.44
Consumables	758.23	-	758.23	-
Gifts	142.07	-	142.07	-
Parish Training/Education	-	-	-	234.40
	148,666.54	4,265.77	152,932.31	139,364.52
3b Other resources used				
Office telephone & internet	722.70	-	722.70	512.23
Printing & stationery	349.00	-	349.00	1,066.26
Office/General Administrative Expenses	996.92	-	996.92	-
Insurances	2,795.64	-	2,795.64	-
Bank charges	3.29	-	3.29	-
Tax	752.94	-	752.94	-
Software & website	1,182.90	-	1,182.90	1,018.67
	6,803.39	-	6,803.39	2,597.16
Total resources used	155,469.93	4,265.77	159,735.70	141,961.68

4 FIXED ASSETS

4a Tangible

		F/hold Land & Buildings
Gross book value	At 1st January 2022	300,000.00
	At 31st December 2022	<u>300,000.00</u>
Depreciation	At 1st January 2022	-
	Charge for the year	-
	At 31st December 2022	<u>-</u>
Net book value	At 31st December 2022	300,000.00

The freehold land and buildings are 56 Abbey Lane (Church House).

Church House is held at cost, with the deemed cost being the revalued amount upon transition to FRS102.

4b Investments

The church has no fixed asset investments

5 DEBTORS

Accounts receivable	1,939.55	1,225.61
	<u>1,939.55</u>	<u>1,225.61</u>

6 LIABILITIES

Amounts falling due within one year

Accounts payable	5,874.97	1,898.66
	<u>5,874.97</u>	<u>1,898.66</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	300,000.00	-	300,000.00
Current Assets	61,553.21	9,253.80	70,807.01
Current Liabilities	(5,874.97)	-	(5,874.97)
	<u>355,678.24</u>	<u>9,253.80</u>	<u>364,932.04</u>

Approved by the Parochial Church Council on
and signed on its behalf by

21/5/23

Signature A Firth Trustee

Name ANN FIRTH

Date 21.5.23

Signature TD Hopkinson Trustee

Name TD HOPKINSON

Date 21/5/23

Independent examiner's report to the members of The Parochial Church Council ('the PCC') for the Ecclesiastical Parish of St Chad, Norton Woodseats

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 1 to 7.

Respective responsibilities of members and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

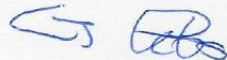
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Peto
Member of the Institute of Chartered Accountants, England and Wales
Marsh Lane
21 May 2023

Accounts

Information concerning St Chad's Charitable aims and objectives for submission to the Charities Commission

Aims and Purposes

St Chad's Parochial Church Council (PCC) is the governing body of the Church and is responsible, along with the incumbent (Reverend Toby Hole) in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, liturgical, evangelistic, social and ecumenical.

Objectives and Activities

The objectives and activities of the PCC are in accordance with the guidelines on public benefit. These objectives and activities can be summarised as:

- Public worship to which every resident of the parish is welcome and invited to join;
- Pastoral work through the ministry of the occasional offices;
- A thriving ministry amongst the elderly and housebound including, but not limited to, a network of home visitors, various friendship groups and organised trips and excursions;
- Youth work that involves both church and non-church young people;
- The use of the church buildings for community activities;
- Teaching about the Christian faith and the ethics of being a disciple of Jesus Christ;
- Distributing a proportion of our voluntary giving to other charitable organisations within and without the diocese of Sheffield;
- The encouragement of an active volunteer force from within the congregation to become involved in other Sheffield-based charities eg. Sheffield BESOM and Street Pastors.

Mission Action Plan 2017

The Mission Action Plan, agreed early in 2017 had the following points:

1. To build up a community of Christians confident and committed in prayer.
2. To foster inter-generational friendship and unity across the church.
3. To develop a physical space and a spiritual culture that intentionally reaches out and welcomes the stranger, the vulnerable and the lost.
4. To encourage the growth in Christian faith and living outside of regular Sunday worship.

A Mission Action Plan for 2020-24 was in the process of being put together before Covid prevented any further action being taken. It is hoped that this will now be completed in 2022/3.

Report on activities in 2021

The Covid Pandemic continued to disrupt services in 2021, with the church closed to worship between January and March 2021, and then reopening for a very small congregation until a full return to worship was enabled in July.

Youth work continued on-line and later in person. This included church youth work as well as School Pastors, where the team proved invaluable to the school as it navigated its way through the changing regulations. Other charitable activities such as BESOM and Grace Foodbank continued throughout 2021.

An online Alpha Course was run and at the end of 2021 we had a confirmation service in the church. Third Age work started up towards the end of 2021 with Natter and Friendship Club re-opening.

The PCC agreed to lease our Church Field to Woodseats Community Garden (a project led by a PCC member who is a landscape architect). When the garden is completed it will provide a well-being space managed by members of the local community. A formal lease is yet to be agreed.

Reverend Toby Hole stepped down from his role as Area Dean in January 2021. Between July and November 2021 he served as acting archdeacon of Sheffield and Rotherham. He remains Priest-in-Charge of St James Norton as well as vicar of St Chad Woodseats. The assistant curate, Reverend James Norris, left his post in August 2021 in order to take up his new role as Associate Vicar of Holy Trinity Leicester.

Structure Governance and Management

The method of appointing the PCC is set out in the Church representation rules. The PCC in 2021 consisted of the incumbent, the curate both churchwardens, one deanery synod representative and seven elected members of the congregation. The PCC has specific responsibility for the regulation of public worship in the church as well as the finances and fabric of the church buildings. In 2021 the PCC met seven times with subcommittees meeting in between each meeting. Subcommittees have responsibility for implementing the Mission Action Plan. Minutes of all committees are kept and available for inspection on request. Each PCC member serves a term of three years. St Chad's has two churchwardens who are expected to serve for three years as churchwarden and two years as a deputy churchwarden.

An administrator working across the four churches in the Mission Partnership is employed through Church of England strategic funding. This is fully funded for two years. From November 2019 the Partnership has had to find funds to supplement a tapered funding scheme. A youth worker is employed jointly with Woodseats Methodist Church. Income is received through lettings of Church House (a converted Edwardian house in the parish), through advertising in the church parish magazine

and through the giving of the congregation. Pleasingly, and despite the pressures of the pandemic, the 2021 accounts showed a healthy surplus.

Administrative Information

St Chad's church is the parish church for Woodseats in the diocese of Sheffield.

The correspondence address is:

St Chad's Parish Office

Linden Avenue

Sheffield

S8 0GA

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

PCC members are elected to serve for a three-year term by those whose names are on the electoral roll. In October 2020 there were 131 names on the roll, a small increase from the previous year.

The PCC members elected to serve on the PCC at the Annual Parochial Meeting on 24th May 2021 were as follows:

Incumbent: The Reverend Toby Hole

Curate: The Reverend James Norris

Churchwardens: Ann Firth
 Ann Lomax

Treasurer: Jonathan Millard

Elected Members: Linda Jones (PCC secretary)
 Daryl Twibey (Deanery Synod)
 Tim Hopkinson
 Ann Allen
 Dawn Mosley
 Christine Carr
 Nathan Edwards
 Ro Willoughby
 Alison Manning

Parochial Church Council of St Chad's, Sheffield
Statement of Financial Activities

For the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	FUNDS 2020 £
<u>INCOMING RESOURCES</u>					
Voluntary Income	2a	160,510.94	1,500.00	162,010.94	138,293.09
Activities for generating funds	2b	6,127.86	-	6,127.86	10,500.26
Investment income	2c	526.11	-	526.11	578.79
Incoming resources from charitable activities	2d	793.00	-	793.00	1,824.50
Total Incoming Resources		167,957.91	1,500.00	169,457.91	151,196.64
<u>RESOURCES EXPENDED</u>					
Charitable Activities	3a	138,077.54	1,286.98	139,364.52	137,440.59
Other resources used	3b	2,597.16	-	2,597.16	2,514.81
Total Resources Expended		140,674.70	1,286.98	141,961.68	139,955.40
Net Incoming Resources before transfers		27,283.21	213.02	27,496.23	11,241.24
Transfer between Funds		(1,320.00)	1,320.00	-	-
Net movement after transfers		25,963.21	1,533.02	27,496.23	11,241.24
Reconciliation of Funds					
Total Funds brought forward		350,149.81	11,986.55	362,136.36	350,895.12
Total Funds carried forward		376,113.02	13,519.57	389,632.59	362,136.36

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Chad's, Sheffield

Balance Sheet at 31st December 2021

	Notes	2021	2020
			£
FIXED ASSETS			
Church House, 56 Abbey Lane	4a	300,000.00	300,000.00
CURRENT ASSETS			
Bank Current account		65,447.42	35,790.27
CCLA account		24,858.22	24,845.27
Accounts Receivable	5	1,225.61	5,137.03
		91,531.25	65,772.57
LIABILITIES			
Accounts payable	6	(1,898.66)	(3,636.21)
		(1,898.66)	(3,636.21)
NET ASSETS		389,632.59	362,136.36
Represented by			
Surplus		27,496.23	11,241.24
Starting Balances		362,136.36	350,895.12
		389,632.59	362,136.36
Represented by Funds			
	7		
Unrestricted		376,113.02	350,149.81
Restricted		13,519.57	11,986.55
		389,632.59	362,136.36

Notes to the financial statements

For the year ended 31st December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Designated Funds are unrestricted funds set aside by the PCC for a particular purpose. Funds so designated by the PCC can be redesignated by the PCC and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations, grants or fees received for a specified object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and when the amounts can reasonably be quantified. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC. The diocesan share is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings were previously revalued. In line with the transitional arrangements allowed under FRS102, the PCC has decided to hold these assets at cost, with the cost based on the revalued amount at the date of transition.

Equipment used within the church premises is capitalised at cost and depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off as an expense.

St Chad's PCC (Woodseats)

Church of England Defined Contributions Scheme

For eligible salaried employees who commenced employment after 1st November 2011, St Chads PCC (Woodseats) (PB Classic) participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The CWPF has two sections: 1 the Defined Benefits Scheme and 2 the Pension Builder Scheme, which has two subsections: a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2021: £761, 2020: £419).

A valuation of the scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3%, following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Chad's could become responsible for paying a share of the failed employer's pension liabilities.

St Chad's has 1 active member and 0 deferred members in the CWPF at 31st December 2021.

St Chad's Church, Woodseats - Income and Expenditure 2021

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2021	2020
2 INCOMING RESOURCES				
2a Voluntary Income				
Bank receipts (giftaided)	93,452.07	-	93,452.07	94,599.78
Envelope receipts (giftaided)	1,493.00	-	1,493.00	1,804.00
Tax recovered	25,207.77	-	25,207.77	24,813.05
Other planned giving	4,626.71	-	4,626.71	3,719.00
Loose plate collections	1,289.38	-	1,289.38	567.57
One-off gifts (giftaided)	700.00	-	700.00	125.00
One-off gifts (not giftaided)	835.59	1,000.00	1,835.59	2,749.71
One-off Grants	-	500.00	500.00	-
Legacy	32,906.42	-	32,906.42	-
Sick & Needy Fund	-	-	-	9,914.98
	160,510.94	1,500.00	162,010.94	138,293.09
2b Activities for generating funds				
Church House lettings	6,762.86	-	6,762.86	7,392.76
Church lettings	260.00	-	260.00	262.50
Magazine/Books	(895.00)	-	(895.00)	2,845.00
	6,127.86	-	6,127.86	10,500.26
2c Investment Income				
Bank & CCLA interest	26.11	-	26.11	78.79
Rent from land & Buildings	500.00	-	500.00	500.00
	526.11	-	526.11	578.79
2d Incoming resources from charitable activities				
Fees for weddings & funerals	793.00	-	793.00	1,824.50
	793.00	-	793.00	1,824.50
Total incoming resources	167,957.91	1,500.00	169,457.91	151,196.64

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2021	2020
3 RESOURCES EXPENDED				
3a Charitable activities				
Missionary & charitable giving				
Overseas: Open Doors	1,200.00		1,200.00	1,200.00
Frontiers	1,000.00		1,000.00	1,000.00
Wycliffe	1,000.00		1,000.00	1,000.00
Tear Fund	1,250.00		1,250.00	1,250.00
Home: Christians Against Poverty	1,050.00		1,050.00	1,050.00
Church Army	800.00		800.00	800.00
Besom	2,000.00		2,000.00	2,000.00
Street Pastors	500.00		500.00	500.00
Grace Food Bank	400.00		400.00	400.00
	<u>9,200.00</u>	<u>-</u>	<u>9,200.00</u>	<u>9,200.00</u>
Ministry: C of E Common Fund	84,686.04		84,686.04	84,650.00
Vicar expenses	245.92		245.92	751.12
Curate expenses	264.26		264.26	455.05
Other expenses	187.15		187.15	16.13
Vicarage expenses	534.10		534.10	589.25
Curate Housing expenses	328.67		328.67	369.00
Church running & maintenance	11,079.52		11,079.52	13,359.26
Church Reshaping / major repairs	-		-	2,488.25
Worshipping	2,214.89	1,286.98	3,501.87	1,465.10
Children/Youth Ministry	46.89		46.89	335.11
Welcome	461.73		461.73	298.61
Sick & Needy Fund	-		-	3,300.00
Upkeep of Grounds	345.00		345.00	1,837.40
Magazine			-	2,073.02
Church House running & maintenance	1,073.13		1,073.13	2,573.62
Church House major repairs	5,595.00		5,595.00	-
Youth Minister salary	12,413.16		12,413.16	6,982.20
Youth Minister Pension	760.79		760.79	418.93
Verger	152.40		152.40	152.40
Office Administrator	-		-	205.68
Assistant Treasurer	2,369.60		2,369.60	1,219.23
Mission Partnership Administrator salary	2,551.45		2,551.45	1,368.73
Church/Church House Cleaning	3,333.44		3,333.44	3,172.14
Parish Training/Education	234.40		234.40	160.36
	<u>138,077.54</u>	<u>1,286.98</u>	<u>139,364.52</u>	<u>137,440.59</u>
3b Other resources used				
Office telephone & internet	512.23		512.23	547.70
Printing & stationery	1,066.26		1,066.26	1,318.51
Software & website	1,018.67		1,018.67	648.60
	<u>2,597.16</u>	<u>-</u>	<u>2,597.16</u>	<u>2,514.81</u>
Total resources used	<u>140,674.70</u>	<u>1,286.98</u>	<u>141,961.68</u>	<u>139,955.40</u>

4 FIXED ASSETS

4a Tangible

		F/hold Land & Buildings
Gross book value	At 1st January 2021	<u>300,000.00</u>
	At 31st December 2021	<u>300,000.00</u>
Depreciation	At 1st January 2021	-
	Charge for the year	<u>-</u>
	At 31st December 2021	<u>-</u>
Net book value	At 31st December 2021	300,000.00

The freehold land and buildings are 56 Abbey Lane (Church House).

Church House is held at cost, with the deemed cost being the revalued amount upon transition to FRS102.

4b Investments

The church has no fixed asset investments

5 DEBTORS

Accounts receivable

	2021	2020
	<u>1,225.61</u>	<u>5,137.03</u>
	<u>1,225.61</u>	<u>5,137.03</u>

6 LIABILITIES

Amounts falling due within one year

Accounts payable

	<u>1,898.66</u>	<u>3,636.21</u>
	<u>1,898.66</u>	<u>3,636.21</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	TOTAL 2021
Fixed Assets	300,000.00	-	300,000.00
Current Assets	78,011.68	13,519.57	91,531.25
Current Liabilities	(1,898.66)	-	(1,898.66)
	<u>376,113.02</u>	<u>13,519.57</u>	<u>389,632.59</u>

8 RELATED PARTY TRANSACTIONS

A trustee, Chris Carr, is remunerated for cleaning and church verger duties. She was paid £2,207 in the year. Chris Carr's daughter is an employee of St Chad's and was paid £2,370 in the year. The trustee takes no part in decisions regarding remuneration.

The spouse of a trustee, Nathan Edwards, is the Mission Partnership Administrator for the four CoE churches in the S8 postcode. She was paid £2,551 for St Chads' share during the year. The trustee takes no part in decisions regarding remuneration.

Approved by the Parochial Church Council on 25 April 2021 and signed on its behalf by:

Reverend Toby Hole Chairman

Ann Lomax Trustee

Independent examiner's report to the members of The Parochial Church Council ('the PCC') for the Ecclesiastical Parish of St Chad, Norton Woodseats

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 7.

Respective responsibilities of members and examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

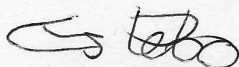
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Peto
Member of the Institute of Chartered Accountants, England and Wales
Marsh Lane
25 April 2022

Accounts

Information concerning St Chad's Charitable aims and objectives for submission to the Charities Commission

Aims and Purposes

St Chad's Parochial Church Council (PCC) is the governing body of the Church and is responsible, along with the incumbent (Reverend Toby Hole) in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, liturgical, evangelistic, social and ecumenical.

Objectives and Activities

The objectives and activities of the PCC are in accordance with the guidelines on public benefit. These objectives and activities can be summarised as:

- Public worship to which every resident of the parish is welcome and invited to join;
- Pastoral work through the ministry of the occasional offices;
- A thriving ministry amongst the elderly and housebound including, but not limited to, a network of home visitors, various friendship groups and organised trips and excursions;
- Youth work that involves both church and non-church young people;
- The use of the church buildings for community activities;
- Teaching about the Christian faith and the ethics of being a disciple of Jesus Christ;
- Distributing a proportion of our voluntary giving to other charitable organisations within and without the diocese of Sheffield;
- The encouragement of an active volunteer force from within the congregation to become involved in other Sheffield-based charities eg. Sheffield BESOM and Street Pastors.

Mission Action Plan 2017

The Mission Action Plan, agreed early in 2017 had the following points:

1. To build up a community of Christians confident and committed in prayer.
2. To foster inter-generational friendship and unity across the church.
3. To develop a physical space and a spiritual culture that intentionally reaches out and welcomes the stranger, the vulnerable and the lost.
4. To encourage the growth in Christian faith and living outside of regular Sunday worship.

At the Parochial Church Council Meeting in May 2019 these points were appraised and progress was reported on all four.

Report on activities in 2020

Ministry at St Chad's was severely impacted by the global pandemic which meant that from Sunday 22nd March until 4th July the church building was completely closed. After that date (with a further closure in November) the church building was opened for small services but the vast majority of our activities were curtailed or closed down.

The St Chad's Youth Worker, Nick Seaman, remained leading youth work online and the decision was made not to furlough him. Church services continued on line, both live-streamed and recorded to YouTube. These were very well received. An online Alpha course was also run.

Connecting with the local community proved a challenge given the government restrictions, but the Foodbank continued to run and church members connected with those outside of the church using WhatsApp and other digital means. A generous donation by a member of the congregation enabled the church to help out financially some of those who had lost work because of the lockdown.

Structure Governance and Management

The method of appointing the PCC is set out in the Church representation rules. The PCC in 2018 consisted of the incumbent, the curate both churchwardens, two deanery synod representatives and nine elected members of the congregation. The PCC has specific responsibility for the regulation of public worship in the church as well as the finances and fabric of the church buildings. In 2018 the PCC met seven times with subcommittees meeting in between each meeting. Subcommittees have responsibility for implementing the Mission Action Plan. Minutes of all committees are kept and available for inspection on request. Each PCC member serves a term of three years. St Chad's has two churchwardens who are expected to serve for three years as churchwarden and two years as a deputy churchwarden.

An administrator working across the four churches in the Mission Partnership is employed through Church of England strategic funding. This is fully funded for two years. From November 2019 the Partnership has had to find funds to supplement a tapered funding scheme. The youth worker is mentioned above. Income is received through lettings of Church House (a converted Edwardian

house in the parish), through advertising in the church parish magazine and through the giving of the congregation. Pleasingly the 2020 accounts showed a healthy surplus.

Administrative Information

St Chad's church is the parish church for Woodseats in the diocese of Sheffield.

The correspondence address is:

St Chad's Parish Office

Linden Avenue

Sheffield

S8 0GA

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity excepted from registration with the Charity Commission.

PCC members are elected to serve for a three-year term by those whose names are on the electoral roll. In October 2020 there were 131 names on the roll, a small increase from the previous year.

The PCC members elected to serve on the PCC at the Annual Parochial Meeting on 22nd October 2020 were as follows:

Incumbent: The Reverend Toby Hole
Curate: The Reverend James Norris

Churchwardens: Ann Firth
Ann Lomax

Treasurer: Jonathan Millard

Elected Members: Linda Jones (PCC secretary)
Alison Manning
Kevin Blow
Colin Foster
Daryl Twibey (Deanery Synod)
Tim Hopkinson
Ann Allen
Dawn Mosley
Christine Carr
Nathan Edwards

Parochial Church Council of St Chad's, Sheffield
Statement of Financial Activities

For the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	FUNDS 2019 £
<u>INCOMING RESOURCES</u>					
Voluntary Income	2a	128,378.11	9,914.98	138,293.09	143,156.36
Activities for generating funds	2b	10,500.26	-	10,500.26	11,272.54
Investment income	2c	578.79	-	578.79	535.56
Incoming resources from charitable activities	2d	1,824.50	-	1,824.50	3,595.00
Total Incoming Resources		141,281.66	9,914.98	151,196.64	158,559.46
<u>RESOURCES EXPENDED</u>					
Charitable Activities	3a	133,984.11	3,456.48	137,440.59	157,970.70
Other resources used	3b	2,514.81	-	2,514.81	2,803.93
Total Resources Expended		136,498.92	3,456.48	139,955.40	160,774.63
Net Incoming / (Outgoing) Resources before transfers		4,782.74	6,458.50	11,241.24	(2,215.17)
Transfer between Funds		(1,320.00)	1,320.00	-	-
Net movement after transfers		3,462.74	7,778.50	11,241.24	(2,215.17)
Reconciliation of Funds					
Total Funds brought forward		346,687.07	4,208.05	350,895.12	353,110.29
Total Funds carried forward		350,149.81	11,986.55	362,136.36	350,895.12

The notes on pages 3 to 7 form part of these accounts

Parochial Church Council of St Chad's, Sheffield

Balance Sheet at 31st December 2020

	Notes	2020	2019
			£
FIXED ASSETS			
Church House, 56 Abbey Lane	4a	<u>300,000.00</u>	<u>300,000.00</u>
 CURRENT ASSETS			
Bank Current account		35,790.27	41,926.68
CCLA account		24,845.27	4,766.48
Accounts Receivable	5	5,137.03	7,106.77
		<u>65,772.57</u>	<u>53,799.93</u>
 LIABILITIES			
Accounts payable	6	<u>(3,636.21)</u>	<u>(2,904.81)</u>
		Total Liabilities	(2,904.81)
		<u>362,136.36</u>	<u>350,895.12</u>
 NET ASSETS			
		<u>362,136.36</u>	<u>350,895.12</u>
 Represented by			
Surplus / (deficit)		11,241.24	(2,215.17)
Starting Balances		350,895.12	353,110.29
		<u>362,136.36</u>	<u>350,895.12</u>
 TOTAL FUNDS			
		<u>362,136.36</u>	<u>350,895.12</u>
 Represented by Funds			
	7		
Unrestricted		350,149.81	346,687.07
Restricted		11,986.55	4,208.05
		<u>362,136.36</u>	<u>350,895.12</u>

Notes to the financial statements

For the year ended 31st December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention and include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Designated Funds are unrestricted funds set aside by the PCC for a particular purpose. Funds so designated by the PCC can be redesignated by the PCC and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and (b) donations, grants or fees received for a specified object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and when the amounts can reasonably be quantified. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC. The diocesan share is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings were previously revalued. In line with the transitional arrangements allowed under FRS102, the PCC has decided to hold these assets at cost, with the cost based on the revalued amount at the date of transition.

Equipment used within the church premises is capitalised at cost and depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off as an expense.

St Chad's PCC (Woodseats)

Church of England Defined Contributions Scheme

For eligible salaried employees who commenced employment after 1st November 2011, St Chads PCC (Woodseats) (PB Classic) participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £838, 2019: £821).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2016. A valuation for 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Chad's could become responsible for paying a share of that employer's pension liabilities.

St Chad's has 1 active member and 0 deferred members in the CWPF at 31st December 2020.

St Chad's Church, Woodseats - Income and Expenditure 2020

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
			2020	2019
2 INCOMING RESOURCES				
2a Voluntary Income				
Bank receipts (giftaided)	94,599.78	-	94,599.78	92,358.98
Envelope receipts (giftaided)	1,804.00	-	1,804.00	5,180.00
Tax recovered	24,813.05	-	24,813.05	24,463.46
Other planned giving	3,719.00	-	3,719.00	5,766.12
Loose plate collections	567.57	-	567.57	5,768.44
One-off gifts (giftaided)	125.00	-	125.00	1,601.00
One-off gifts (not giftaided)	2,749.71	-	2,749.71	5,735.65
One-off Grants	-	-	-	2,282.71
Sick & Needy Fund	-	9,914.98	9,914.98	-
	128,378.11	9,914.98	138,293.09	143,156.36
2b Activities for generating funds				
Church House lettings	7,392.76	-	7,392.76	6,240.03
Church lettings	262.50	-	262.50	1,695.81
Magazine/Books	2,845.00	-	2,845.00	3,336.70
	10,500.26	-	10,500.26	11,272.54
2c Investment Income				
Bank & CCLA interest	78.79	-	78.79	35.56
Rent from land & Buildings	500.00	-	500.00	500.00
	578.79	-	578.79	535.56
2d Incoming resources from charitable activities				
Fees for weddings & funerals	1,824.50	-	1,824.50	3,595.00
	1,824.50	-	1,824.50	3,595.00
Total incoming resources	141,281.66	9,914.98	151,196.64	158,559.46

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2020	2019
3	RESOURCES EXPENDED				
3a	Charitable activities				
	Missionary & charitable giving				
	Overseas: Open Doors	1,200.00		1,200.00	1,200.00
	Frontiers	1,000.00		1,000.00	1,000.00
	Wycliffe	1,000.00		1,000.00	1,000.00
	Tear Fund	1,250.00		1,250.00	1,250.00
	Home: Christians Against Poverty	1,050.00		1,050.00	1,050.00
	Church Army	800.00		800.00	650.00
	Besom	2,000.00		2,000.00	2,000.00
	Street Pastors	500.00		500.00	500.00
	Grace Food Bank	400.00		400.00	400.00
		<hr/>		<hr/>	<hr/>
		9,200.00	-	9,200.00	9,050.00
	Ministry: C of E Common Fund	84,650.00		84,650.00	83,025.00
	Vicar expenses	751.12		751.12	910.29
	Curate expenses	455.05		455.05	510.72
	Other expenses	16.13		16.13	204.74
	Vicarage expenses	589.25		589.25	566.04
	Curate Housing expenses	369.00		369.00	268.00
	Church running & maintenance	13,359.26		13,359.26	11,684.80
	Church Reshaping / major repairs	2,488.25		2,488.25	15,206.28
	Worshipping	1,465.10		1,465.10	1,611.56
	Children/Youth Ministry	335.11		335.11	815.18
	Welcome	298.61		298.61	314.85
	Sick & Needy Fund	-	3,300.00	3,300.00	-
	Upkeep of Grounds	1,837.40		1,837.40	401.90
	Magazine	2,073.02		2,073.02	5,016.66
	Church House running & maintenance	2,417.14	156.48	2,573.62	3,773.36
	Church House major repairs	-		-	7,199.00
	Youth Minister salary	6,982.20		6,982.20	6,848.08
	Youth Minister Pension	418.93		418.93	410.72
	Verger	152.40		152.40	152.40
	Office Administrator	205.68		205.68	908.45
	Assistant Treasurer	1,219.23		1,219.23	2,502.44
	Mission Partnership Administrator salary	1,368.73		1,368.73	-
	Organ	-		-	1,600.00
	Church/Church House Cleaning	3,172.14		3,172.14	3,081.03
	Parish Training/Education	160.36		160.36	1,909.20
		<hr/>		<hr/>	<hr/>
		133,984.11	3,456.48	137,440.59	157,970.70
3b	Other resources used				
	Office telephone & internet	547.70		547.70	481.74
	Printing & stationery	1,318.51		1,318.51	1,673.59
	Software & website	648.60		648.60	648.60
		<hr/>		<hr/>	<hr/>
		2,514.81	-	2,514.81	2,803.93
		<hr/>		<hr/>	<hr/>
	Total resources used	136,498.92	3,456.48	139,955.40	160,774.63

4 FIXED ASSETS

4a Tangible

		F/hold Land & Buildings
Gross book value	At 1st January 2020	<u>300,000.00</u>
	At 31st December 2020	<u>300,000.00</u>
Depreciation	At 1st January 2020	-
	Charge for the year	<u>-</u>
	At 31st December 2020	<u>-</u>
Net book value	At 31st December 2020	300,000.00

The freehold land and buildings are 56 Abbey Lane (Church House).

Church House is held at cost, with the deemed cost being the revalued amount upon transition to FRS102.

4b Investments

The church has no fixed asset investments

5 DEBTORS

Accounts receivable

	2020	2019
	<u>5,137.03</u>	<u>7,106.77</u>
	<u>5,137.03</u>	<u>7,106.77</u>

6 LIABILITIES

Amounts falling due within one year

Accounts payable

	<u>3,636.21</u>	<u>2,904.81</u>
	<u>3,636.21</u>	<u>2,904.81</u>

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	TOTAL 2020
Fixed Assets	300,000.00	-	300,000.00
Current Assets	53,786.02	11,986.55	65,772.57
Current Liabilities	(3,636.21)	-	(3,636.21)
	<u>350,149.81</u>	<u>11,986.55</u>	<u>362,136.36</u>

8 RELATED PARTY TRANSACTIONS

A trustee, Chris Carr, is remunerated for cleaning and church verger duties. She was paid £2,161 in the year. Chris Carr's daughter is an employee of St Chad's and was paid £822 in the year. The trustee takes no part in decisions regarding remuneration.

The spouse of a trustee, Nathan Edwards, is the Mission Partnership Administrator for the four CoE churches in the S8 postcode. She was paid £1,368.73 for St Chads' share during the year. The trustee takes no part in decisions regarding remuneration.

Approved by the Parochial Church Council on 10 May 2021 and signed on its behalf by:

Reverend Toby Hole Chairman

Ann Lomax Trustee

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It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

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(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chris Peto

Member of the Institute of Chartered Accountants, England and Wales
Top Yard Bungalow, Main Road, S21 5RL
10 May 2021