

Charity registration number 1127348 (England and Wales)

Company registration number 06625633

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 August 2024



JIGSAW PRE-SCHOOL (WESTERN WARDS)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Legal and Administrative Information

Trustees	J L Robinson J Bailey C Bentley C Cakar L Prentice C Rawson	(Appointed 8 April 2024)
Charity number (England and Wales)	1127348	
Company number	06625633	
Principal address	c/o St John the Baptist Primary School Abshot Road Titchfield Common PO14 4NH	
Registered office	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF	
Independent examiner	RCH Accountants Limited Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG	
Bankers	Lloyds Bank Plc	

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

Over the last 12month period ending 31 August 2024, the Board of Directors/Trustees of Jigsaw Pre-School (Western Wards) has sort to maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members are encouraged to undertake training that will benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In March 2023, Jigsaw Pre-School (Western Wards) underwent an unannounced Ofsted inspection. A rating of "Good" was achieved which is an achievement they are particularly proud of.

During the year, Jigsaw Pre-School (Western Wards) has continued to maintain the Ofsted inspection rating of "Good".

The preschool has built and implemented a new bespoke early year's curriculum. It has also built and implemented an enabling learning environment to support the new curriculum through play.

After a previous year of change, throughout 2023/2024 Jigsaw Preschool has fully embedded the new team and new preschool routines. 3 members of the team have enrolled on apprenticeships and hope to qualify in the next year.

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £36,500. This is approximately 1 academic term of expenditure or 33% of annual expenditure. This takes into consideration any redundancy payments equivalent to 3 months' salary.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Initially move the organisation to a position where it holds neutral cash reserves.
2. Move the organisation to a position where it holds £10,000 free cash reserves
3. Move the organisation to a position where it holds £20,000 free cash reserves.
4. Move the organisation to a position where it holds £36,500 free cash reserves. The level needed to cover approximately 33% of annual expenditure and to allow the benefits of cash flow and economies of scale.

Jigsaw's financial proposal continues for the future to run on a termly basis, monitoring the incoming government funding and invoiced additional hours and fees.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

As anticipated, by reducing the business to a single setting and changing the new management structure has allowed the Preschool to become profitable. It is expected that by 31/08/2024, Jigsaw Preschool will be holding positive free cash reserves.

As at 31st August 2024 positive free cash reserves stood at £13,557.

Plans for future periods

Aims and key objectives for future periods

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- Continue to embed the enrichment fee to parents to support to cover the rising costs of snacks and consumables, as well as enriched learning activities
- Continue to embed our core values of 'to be curious, be creative, be captivated'.
- To engage with and celebrate our local community
- To research and apply for applicable grant funding
- To continue to develop staff through formal and informal training programmes including apprenticeships.
- Take part in further training such as emotion coaching and behaviour management strategies including the 'curious, not furious' approach to enrich children's development and resilience.
- continued growth of Jigsaw Preschool through advertising and improved parental relationships

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre-School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the "Memorandum & Articles of Association".

Trustees are appointed or their positions ratified at the Annual General Meeting and are undertaken in accordance with the organisation's governing constitutional document the "Memorandum & Articles of Association".

Induction and training of trustees

Trustees are inducted by informal conversation with the Business Manager Mrs J L Robinson

Organisational structure

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity, alongside the Business Manager and the Setting Manager.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

Relationships with related parties

Ofsted - Preschool Inspector and Regulator
Charity Commission - Charities Inspector and Regulator
Children's Services - Support for Child care providers

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs J Bailey
	Ms C Bentley
	Mrs C Caker
	Ms C Rawson
	Ms L Prentice (appointed 08/04/2024)
	Mrs J L Robinson

Reference and Administrative Details

Registered Office:	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF The charity is incorporated in Wales.
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Company Registration Number:	06625633
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Charity Registration Number:	1127348
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Bankers:	Lloyds Bank PLC Ariel House 2138 Coventry Road Sheldon B26 3JW
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Independent Examiner:	RCH Accountants Ltd Chartered Accountants Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG
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JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees' Responsibilities

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 June 2025 and signed on its behalf by:

Mrs C Bentley
Trustee

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Independent Examiner's Report

To the Trustees of Jigsaw Pre-School (Western Wards)

I report to the trustees on my examination of the financial statements of Jigsaw Pre-School (Western Wards) (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Barnes FCA FCCA
RCH Accountants Limited
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG
25 June 2025

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Statement of Financial Activities Including Income and Expenditure Account

For the Year Ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	3,649	-	3,649	5,040	-	5,040
Charitable activities	4	118,193	-	118,193	145,742	-	145,742
Investments	5	1	-	1	2	-	2
Total income		121,843	-	121,843	150,784	-	150,784
Expenditure on:							
Charitable activities	6	106,040	174	106,214	156,900	26	156,926
Total expenditure		106,040	174	106,214	156,900	26	156,926
Net income/(expenditure) and movement in funds		15,803	(174)	15,629	(6,116)	(26)	(6,142)
Reconciliation of funds:							
Fund balances at 1 September 2023		(2,138)	852	(1,286)	3,978	878	4,856
Fund balances at 31 August 2024		13,665	678	14,343	(2,138)	852	(1,286)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Balance Sheet

As at 31 August 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	12		108		499
Current assets					
Debtors	13	559		708	
Cash at bank and in hand		23,620		6,997	
		24,179		7,705	
Creditors: amounts falling due within one year	14	(9,944)		(9,490)	
Net current assets/(liabilities)			14,235		(1,785)
Total assets less current liabilities			14,343		(1,286)
The funds of the Charity					
Restricted income funds	16		678		852
Unrestricted funds	17		13,665		(2,138)
			14,343		(1,286)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 June 2025

C Rawson
Trustee

Company registration number 06625633 (England and Wales)

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

1 Accounting policies

Charity information

Jigsaw Pre-School (Western Wards) is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Southampton Road, Park Gate, Southampton, Hampshire, SO31 6AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% straight line
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1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants receivable	3,649	5,040
	=====	=====
Grants receivable		
Hampshire County Council Discretionary Grants	2,086	880
Hampshire County Council Grants	1,563	4,160
	=====	=====
	3,649	5,040
	=====	=====

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activity		
Hall	-	30,045
St Johns	118,193	115,697
	<u>118,193</u>	<u>145,742</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1</u>	<u>2</u>

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	85,357	127,935
Hall	-	138
St Johns	2,220	1,348
	<u>87,577</u>	<u>129,421</u>
Share of support and governance costs (see note 7)		
Support	16,333	25,513
Governance	2,304	1,992
	<u>106,214</u>	<u>156,926</u>
Analysis by fund		
Unrestricted funds	106,040	156,900
Restricted funds	174	26
	<u>106,214</u>	<u>156,926</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

7 Support costs allocated to activities

	Overheads 2024 £	Total 2023 £
Depreciation	391	391
Establishment costs	8,078	9,988
Office expenses	2,894	2,226
Printing postage and stationery	989	1,210
Sundry costs	889	8,034
Advertising	24	263
Payroll	732	424
Professional fees	880	1,677
Insurance	1,199	1,215
Uniforms	257	85
Governance	2,304	1,992
	<u>18,637</u>	<u>27,505</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,304	1,992
Depreciation of owned tangible fixed assets	391	391
	<u>2,695</u>	<u>2,383</u>

9 Trustees

Other than as detailed below none of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The following Trustee was employed as operations manager by the Charity during the year:

Mrs J L Robinson remuneration £28,802 (2023 £20,218)

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	<u>5</u>	<u>10</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

10 Employees

Employment costs	2024 £	2023 £
Wages and salaries	83,374	121,696
Social security costs	622	2,761
Other pension costs	1,361	3,478
	<u>85,357</u>	<u>127,935</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>28,802</u>	<u>33,971</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Office equipment £
Cost	
At 1 September 2023	<u>1,955</u>
At 31 August 2024	<u>1,955</u>
Depreciation and impairment	
At 1 September 2023	<u>1,456</u>
Depreciation charged in the year	<u>391</u>
At 31 August 2024	<u>1,847</u>
Carrying amount	
At 31 August 2024	<u>108</u>
At 31 August 2023	<u>499</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

13 Debtors		
	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	559	708
	<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Trade creditors	3,943	5,706
Other creditors	336	356
Accruals and deferred income	5,665	3,428
	<u> </u>	<u> </u>
	9,944	9,490
	<u> </u>	<u> </u>
15 Retirement benefit schemes		
	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,361	1,939
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees.

Contributions totalling £336 (2023 - £356) were payable to the scheme at the end of the year and are included in creditors.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Resources expended £	At 31 August 2024 £
Tesco Bags for help	852	(174)	678
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Tesco Bags for help	878	(26)	852
	<u> </u>	<u> </u>	<u> </u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	(2,138)	121,843	(106,040)	13,665
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	3,978	150,784	(156,900)	(2,138)

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	108	-	108
Current assets/(liabilities)	13,557	678	14,235
	13,665	678	14,343
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	499	-	499
Current assets/(liabilities)	(2,637)	852	(1,785)
	(2,138)	852	(1,286)

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).