

Charity registration number 1127348

Company registration number 06625633 (England and Wales)

## **JIGSAW PRE-SCHOOL (WESTERN WARDS)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**



# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J L Robinson J Bailey C Bentley C Cakar L Prentice C Rawson	(Appointed 14 June 2023) (Appointed 8 April 2024) (Appointed 14 June 2023)
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<b>Charity number</b>	1127348
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<b>Company number</b>	06625633
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<b>Principal address</b>	c/o St John the Baptist Primary School Abshot Road Titchfield Common PO14 4NH
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<b>Registered office</b>	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF
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<b>Independent examiner</b>	RCH Accountants Limited Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG
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<b>Bankers</b>	Lloyds Bank Plc
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# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

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# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

### **Objectives and activities**

#### ***Objects and aims***

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

Over the last 12month period ending 31 August 2023, the Board of Directors/Trustees of Jigsaw Pre-School (Western Wards) has sort to maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

#### ***Public benefit***

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

In March 2023, Jigsaw Pre-School (Western Wards) underwent an unannounced Ofsted inspection. A rating of "Good" was achieved which is an achievement they are particularly proud of.

Jigsaw Pre-School (Western Wards) have set an objective to continue to maintain this rating in the coming year.

In February 2023, the decision was made to close the preschool setting in Titchfield Community Centre. The site was financially untenable due to lack of children numbers within the local area. This had a positive impact on the profitability of the St Johns setting as a number of children relocated to St Johns.

The 2022/2023 was a year of change at Jigsaw Preschool. This included a full change of management and staff. The objective for the next financial year is to embed the new team and the new preschool routines.

### **Financial review**

#### ***Policy on reserves***

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £36,500. This is approximately 1 academic term of expenditure or 33% of annual expenditure. This takes into consideration any redundancy payments equivalent to 3 months salary.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Initially move the organisation to a position where it holds neutral cash reserves.
  2. Move the organisation to a position where it holds £10,000 free cash reserves
  3. Move the organisation to a position where it holds £20,000 free cash reserves.
  4. Move the organisation to a position where it holds £36,500 free cash reserves. The level needed to cover approximately 33% of annual expenditure and to allow the benefits of cash flow and economies of scale.
- At 31st August 2023 free reserves stood at a negative balance of £2,637.

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2023

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Jigsaw's financial proposal for the future is to run on a termly basis, keeping an eye on the incoming government funding and invoiced additional hours and fees.

It is anticipated due to the new management structure, and reducing the business to a single setting, that the Preschool will become profitable. It is expected that by 31/08/2024, Jigsaw Preschool will be holding positive free cash reserves.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- Introduce an enrichment fee to parents to support to cover the rising costs of snacks and consumables, as well as enriched learning activities
- To build and implement a new bespoke early years curriculum.
- To build and implement an enabling learning environment to support the new curriculum through play.
- Embed our new core values of 'to be curious, be creative, be captivated'.
- To research and apply for applicable grant funding.
- To monitor and ensure a successful change of management.
- To build a new team of staff to ensure main objectives are achieved.
- To continue to develop staff through formal and informal training programmes including apprenticeships.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

##### ***Recruitment and appointment of trustees***

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the "Memorandum & Articles of Association".

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation's governing constitutional document the "Memorandum & Articles of Association".

##### ***Induction and training of trustees***

Trustees are inducted by informal conversation with the Business Manager Mrs J L Robinson

##### ***Organisational structure***

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity, alongside the Business Manager and the Setting Manager.

#### **Relationships with related parties**

Ofsted - Preschool Inspector and Regulator  
Charity Commission - Charities Inspector and Regulator  
Childrens Services - Support for Child care providers

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

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### *Major risks and management of those risks*

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs J Bailey
	Ms C Bentley
	Mrs C Caker
	Ms K Collins-Hardman (resigned 07/02/2023)
	Mrs S H Millar (resigned 01/01/2023)
	Ms L Prentice (appointed 08/04/2024)
	Ms C Rawson (appointed 14/06/2023)
	Mrs J L Robinson

### **Reference and Administrative Details**

Registered Office:	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF The charity is incorporated in Wales.
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Company Registration Number:	06625633
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Charity Registration Number:	1127348
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Bankers:	Lloyds Bank PLC Ariel House 2138 Coventry Road Sheldon B26 3JW
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Independent Examiner:	RCH Accountants Ltd Chartered Accountants Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG
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# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

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### Financial instruments

#### *Objectives and policies*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

### Statement of Trustees' Responsibilities

#### *Statement of Trustees Responsibilities*

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29 August 2024 and signed on its behalf by:

Mrs C Bentley  
Trustee

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF JIGSAW PRE-SCHOOL (WESTERN WARDS)

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I report to the trustees on my examination of the financial statements of Jigsaw Pre-School (Western Wards) (the Charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **RCH Accountants Limited**

##### **M L Barnes FCA FCCA**

Wellfield House  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

Dated: 29 August 2024



# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	3	5,040	-	5,040	1,169
Charitable activities	4	145,742	-	145,742	146,163
Investments	5	2	-	2	2
<b>Total income</b>		150,784	-	150,784	147,334
<b>Expenditure on:</b>					
Charitable activities	6	156,900	26	156,926	168,800
<b>Total expenditure</b>		156,900	26	156,926	168,800
<b>Net expenditure and movement in funds</b>		(6,116)	(26)	(6,142)	(21,466)
<b>Reconciliation of funds:</b>					
Fund balances at 1 September 2022		3,978	878	4,856	26,322
<b>Fund balances at 31 August 2023</b>		(2,138)	852	(1,286)	4,856

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		499		890
<b>Current assets</b>					
Debtors	13	708		2,494	
Cash at bank and in hand		6,997		11,281	
		<u>7,705</u>		<u>13,775</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(9,490)</u>		<u>(9,809)</u>	
<b>Net current (liabilities)/assets</b>			(1,785)		3,966
<b>Total assets less current liabilities</b>			<u>(1,286)</u>		<u>4,856</u>
<b>Net assets excluding pension liability</b>			<u>(1,286)</u>		<u>4,856</u>
			<u><u>          </u></u>		<u><u>          </u></u>
<b>The funds of the Charity</b>					
Restricted income funds	16		852		878
Unrestricted funds			<u>(2,138)</u>		<u>3,978</u>
			<u>(1,286)</u>		<u>4,856</u>
			<u><u>          </u></u>		<u><u>          </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 August 2024

C Rawson  
Trustee

Company registration number 06625633 (England and Wales)

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

#### Charity information

Jigsaw Pre-School (Western Wards) is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Southampton Road, Park Gate, Southampton, Hampshire, SO31 6AF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% straight line
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#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Grants receivable	5,040	5,040	1,169
<b>Grants</b>			
Hampshire County Council Discretionary Grants	880	880	-
Hampshire County Council Grants	4,160	4,160	-
Apprenticeship grant	-	-	1,000
Covid	-	-	169
	5,040	5,040	1,169

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Hall	30,045	30,045	80,481
St Johns	115,697	115,697	65,682
	<u>145,742</u>	<u>145,742</u>	<u>146,163</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Interest receivable	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>

### 6 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
<b>Direct costs</b>		
Staff costs	127,935	140,581
Direct costs - Hall	138	580
Direct costs - St Johns	1,348	269
	<u>129,421</u>	<u>141,430</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	25,513	25,478
Governance	1,992	1,892
	<u>156,926</u>	<u>168,800</u>
<b>Analysis by fund</b>		
Unrestricted funds	156,900	168,671
Restricted funds	26	129
	<u>156,926</u>	<u>168,800</u>

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 7 Support costs allocated to activities

	Hall 2023 £	St Johns 2023 £	Overheads 2023 £	Total 2023 £	Total 2022 £
Establishment costs	1,949	4,595	3,444	9,988	17,129
Office expenses	139	139	1,948	2,226	1,932
Printing postage and stationery	-	-	1,210	1,210	1,096
Sundry costs	-	-	8,034	8,034	2,042
Advertising	-	-	263	263	517
Payroll	-	-	424	424	839
Professional fees	-	-	1,677	1,677	414
Insurance	-	-	1,215	1,215	909
Uniforms	-	-	85	85	209
Depreciation	-	-	391	391	391
Governance	-	-	1,992	1,992	1,892
	<u>2,088</u>	<u>4,734</u>	<u>20,683</u>	<u>27,505</u>	<u>27,370</u>

### 8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,992	1,892
Depreciation of owned tangible fixed assets	391	391
	<u>1,992</u>	<u>1,892</u>

### 9 Trustees

Other than as detailed below none of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The following Trustees were employed as operations manager by the Charity during the year:

Mrs S H Millar remuneration £13,753 (2022 £39,018)

Mrs J L Robinson remuneration £20,218 (2022 £0)

Mrs Millar resigned on 01/01/2023. Mrs Robinson was appointed on 01/11/2022 to replace Mrs Millar

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	<u>10</u>	<u>11</u>

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 10 Employees

Employment costs	2023 £	2022 £
Wages and salaries	121,696	134,030
Social security costs	2,761	3,193
Pension costs	1,939	2,108
Staff training	1,539	1,250
	<u>127,935</u>	<u>140,581</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	<u>33,971</u>	<u>39,018</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Office equipment £	Total £
<b>Cost</b>		
At 1 September 2022	<u>1,955</u>	<u>1,955</u>
At 31 August 2023	<u>1,955</u>	<u>1,955</u>
<b>Depreciation and impairment</b>		
At 1 September 2022	<u>1,065</u>	<u>1,065</u>
Depreciation charged in the year	<u>391</u>	<u>391</u>
At 31 August 2023	<u>1,456</u>	<u>1,456</u>
<b>Carrying amount</b>		
At 31 August 2023	<u>499</u>	<u>499</u>
At 31 August 2022	<u>890</u>	<u>890</u>



# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	930
Prepayments and accrued income	708	1,564
	<u>708</u>	<u>2,494</u>

### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,706	4,792
Other creditors	356	464
Accruals and deferred income	3,428	4,553
	<u>9,490</u>	<u>9,809</u>

### 15 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,939	2,108
	<u>1,939</u>	<u>2,108</u>

The Charity operates a defined contribution pension scheme for all qualifying employees.

Contributions totalling £356 (2022 - £464) were payable to the scheme at the end of the year and are included in creditors.

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Tesco Bags for help	878	(26)	852
	<u>878</u>	<u>(26)</u>	<u>852</u>
Previous year:	At 1 September 2021 £	Resources expended £	At 31 August 2022 £
Tesco Bags for Help	1,007	(129)	878
	<u>1,007</u>	<u>(129)</u>	<u>878</u>

# JIGSAW PRE-SCHOOL (WESTERN WARDS)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	3,978	150,784	(156,900)	(2,138)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 September 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 August 2022 £</b>
General funds	25,315	147,334	(168,671)	3,978
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 August 2023:</b>			
Tangible assets	499	-	499
Current assets/(liabilities)	(2,637)	852	(1,785)
	<u>          </u>	<u>          </u>	<u>          </u>
	(2,138)	852	(1,286)
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 August 2022:</b>			
Tangible assets	890	-	890
Current assets/(liabilities)	3,088	878	3,966
	<u>          </u>	<u>          </u>	<u>          </u>
	3,978	878	4,856
	<u>          </u>	<u>          </u>	<u>          </u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).