

Company registration number: 06625633

Charity registration number: 1127348

# Jigsaw Pre-School (Western Wards)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

# **Jigsaw Pre-School (Western Wards)**

## **Contents**

Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19

## **Jigsaw Pre-School (Western Wards)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

#### **Objectives and activities**

##### ***Objects and aims***

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

Over the last 12month period ending 31 August 2021, the Board of Directors/Trustees of Jigsaw Pre-School (Western Wards) has sort to maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

##### ***Public benefit***

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

Over the last 12month period Jigsaw Pre-School (Western Wards) maintained its Good Ofsted Rating which is an achievement they are particularly proud of.

Jigsaw Pre-School (Western Wards) have set an objective to continue to maintain this rating in the coming year.

## **Jigsaw Pre-School (Western Wards)**

### **Trustees' Report**

#### **Financial review**

##### ***Policy on reserves***

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £83,000, being approximately 50% of annual expenditure.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Move the organisation to a position where it holds £60,000 free cash reserves. To allow the benefits of cash flow and economies of scale.
2. Move the organisation to a position where it holds £70,000 free cash reserves.
3. Move the organisation to a position where it holds £80,000 free cash reserves.
4. Move the organisation to a position where it holds £83,000 free cash reserves. The level needed to cover approximately 50% of annual expenditure.

At 31st August 2022 free reserves stood at £4,744.

Covid 19 has significantly affected all of Jigsaw Pre-school (Western Wards) private income. Invoiced hours and fees are low and fundraising has been difficult.

Jigsaw's financial proposal for the future is to run on a termly basis, keeping an eye on the incoming government funding and invoiced additional hours and fees

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- To conduct more fundraising activities
- To provide additional training for Staff to ensure our main objectives are achieved.
- To consider the introduction of an apprenticeship programme.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

## **Jigsaw Pre-School (Western Wards)**

### **Trustees' Report**

#### ***Recruitment and appointment of trustees***

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the “Memorandum & Articles of Association”.

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation’s governing constitutional document the “Memorandum & Articles of Association”.

#### ***Induction and training of trustees***

Trustees are inducted by informal conversation with the Business Manager Mrs J L Robinson

#### ***Organisational structure***

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity.

#### **Relationships with related parties**

Ofsted – Preschool Inspector and Regulator  
Charity Commission – Charities Inspector and Regulator  
Childrens Services – Support for Child care providers

#### ***Major risks and management of those risks***

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

## **Jigsaw Pre-School (Western Wards)**

### **Trustees' Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs J L Robinson Mrs J Bailey Ms C Bentley
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#### **Reference and Administrative Details**

Registered Office:	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF The charity is incorporated in Wales.
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Company Registration Number:	06625633
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Charity Registration Number:	1127348
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Bankers:	Lloyds Bank PLc Ariel House 2138 Coventry Road Sheldon B26 3JW
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<b>Independent Examiner</b>	Mitchell Meredith Limited Chartered Accountants St Davids House 48 Free Street Brecon Powys LD3 7BN
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## **Jigsaw Pre-School (Western Wards)**

### **Trustees' Report**

#### **Financial instruments**

##### ***Objectives and policies***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

#### **Statement of Trustees' Responsibilities**

##### ***Statement of Trustees Responsibilities***

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ~~..25/..5/..23..~~ and signed on its behalf by:

Mrs J Bailey  
Trustee

## **Jigsaw Pre-School (Western Wards)**

### **Independent Examiner's Report to the trustees of Jigsaw Pre-School (Western Wards) ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jigsaw Pre-School (Western Wards) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jigsaw Pre-School (Western Wards) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I draw attention to note 2 to the financial statements which describes uncertainties arising as a result of the world pandemic caused by Covid 19 and the Charity's ability to continue as a going concern. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M L Barnes - FCA FCCA  
Mitchell Meredith Limited  
Chartered Accountants

St Davids House  
48 Free Street  
Brecon  
Powys  
LD3 7BN

Date: 25/5/23.....



## Jigsaw Pre-School (Western Wards)

### Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	1,169	-	1,169	15,848
Charitable activities	5	146,163	-	146,163	130,202
Investment income	6	2	-	2	2
Total Income		<u>147,334</u>	<u>-</u>	<u>147,334</u>	<u>146,052</u>
<b>Expenditure on:</b>					
Charitable activities	7	(168,671)	(129)	(168,800)	(170,245)
Total Expenditure		<u>(168,671)</u>	<u>(129)</u>	<u>(168,800)</u>	<u>(170,245)</u>
Net expenditure		<u>(21,337)</u>	<u>(129)</u>	<u>(21,466)</u>	<u>(24,193)</u>
Net movement in funds		(21,337)	(129)	(21,466)	(24,193)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>25,315</u>	<u>1,007</u>	<u>26,322</u>	<u>50,515</u>
Total funds carried forward	18	<u>3,978</u>	<u>878</u>	<u>4,856</u>	<u>26,322</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

**Jigsaw Pre-School (Western Wards)**

**(Registration number: 06625633)**  
**Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	890	1,281
<b>Current assets</b>			
Debtors	14	2,494	212
Cash at bank and in hand	15	11,281	31,080
		<u>13,775</u>	<u>31,292</u>
<b>Creditors: Amounts falling due within one year</b>	16	<u>(9,809)</u>	<u>(6,251)</u>
<b>Net current assets</b>		<u>3,966</u>	<u>25,041</u>
<b>Net assets</b>		<u>4,856</u>	<u>26,322</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	878	1,007
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,978</u>	<u>25,315</u>
<b>Total funds</b>	18	<u>4,856</u>	<u>26,322</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

## **Jigsaw Pre-School (Western Wards)**

**(Registration number: 06625633)**  
**Balance Sheet as at 31 August 2022**

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 25/5/23... and signed on their behalf by:

Mrs J L Robinson  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

## **Jigsaw Pre-School (Western Wards)**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

St John Baptist Primary School

Abshot Road

Titchfield Common

Fareham

Hampshire

PO14 4NH

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Jigsaw Pre-School (Western Wards) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

## **Jigsaw Pre-School (Western Wards)**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## **Jigsaw Pre-School (Western Wards)**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £400.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

## Jigsaw Pre-School (Western Wards)

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 3 Income from donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Grants (see note 4)			
Government grants	1,169	1,169	15,848
	1,169	1,169	15,848

#### 4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Job Retention Scheme	-	-	-	5,508
Fareham Borough Council	-	-	-	9,620
Apprenticeship grant	1,000	-	1,000	1,000
Covid	169	-	169	220
	1,169	-	1,169	15,848

#### 5 Income from charitable activities

	Unrestricted funds £	Total 2022 £	Total 2021 £
Hall	80,481	80,481	72,844
St Johns	65,682	65,682	57,358
	146,163	146,163	130,202

## Jigsaw Pre-School (Western Wards)

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2	2	2

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Direct costs - Hall		580	-	580	1,631
Direct costs - St Johns		269	-	269	151
Staff costs		140,581	-	140,581	142,785
Allocated support costs	8	25,349	129	25,478	23,794
Governance costs	8	1,892	-	1,892	1,884
		<u>168,671</u>	<u>129</u>	<u>168,800</u>	<u>170,245</u>

£164,594 (2021 - £164,578) of the above expenditure was attributable to unrestricted funds and £129 (2021 - £5,667) to restricted funds.

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,892	1,892	1,884
	<u>1,892</u>	<u>1,892</u>	<u>1,884</u>



## Jigsaw Pre-School (Western Wards)

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### Analysis of support costs

	Hall	St Johns	Overheads	Total 2022	Total 2021
	£	£	£	£	£
Establishment costs	6,386	6,769	3,974	17,129	13,073
Office expenses	198	198	1,536	1,932	2,929
Printing postage and stationery	47	39	1,010	1,096	1,651
Sundry costs	811	475	756	2,042	2,174
Advertising	-	-	517	517	322
Payroll	-	-	839	839	1,000
Professional Fees	-	-	414	414	405
Insurance	-	-	909	909	1,550
Uniforms	-	-	209	209	299
Depreciation	-	-	391	391	391
	<hr/> 7,442	<hr/> 7,481	<hr/> 10,555	<hr/> 25,478	<hr/> 23,794

#### 9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	134,030	135,599
Social security costs	3,193	3,104
Pension costs	2,108	2,280
Staff training	1,250	1,802
	<hr/> 140,581	<hr/> 142,785

## Jigsaw Pre-School (Western Wards)

### Notes to the Financial Statements for the Year Ended 31 August 2022

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022 No</b>	<b>2021 No</b>
Employees	11	10

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £39,018 (2021 - £44,747).

#### 11 Independent examiner's remuneration

	<b>2022 £</b>	<b>2021 £</b>
Examination of the financial statements	1,892	1,884

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2021	1,955	1,955
At 31 August 2022	1,955	1,955
<b>Depreciation</b>		
At 1 September 2021	674	674
Charge for the year	391	391
At 31 August 2022	1,065	1,065
<b>Net book value</b>		
At 31 August 2022	890	890
At 31 August 2021	1,281	1,281

## Jigsaw Pre-School (Western Wards)

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 14 Debtors

	2022 £	2021 £
Trade debtors	930	138
Prepayments	1,564	74
	<u>2,494</u>	<u>212</u>

#### 15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	20	69
Cash at bank	11,261	31,011
	<u>11,281</u>	<u>31,080</u>

#### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,792	1,911
Other taxation and social security	-	1,018
Other creditors	464	513
Accruals	4,553	2,809
	<u>9,809</u>	<u>6,251</u>

#### 17 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,108 (2021 - £2,280).

Contributions totalling £(464) (2021 - £(513)) were payable to the scheme at the end of the year and are included in creditors.

## Jigsaw Pre-School (Western Wards)

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	25,315	147,334	(168,671)	3,978
<b>Restricted funds</b>				
Tesco Bags of Help	1,007	-	(129)	878
<b>Total funds</b>	26,322	147,334	(168,800)	4,856
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	49,349	140,544	(164,578)	25,315
<b>Restricted</b>				
Job Retention Scheme	-	5,508	(5,508)	-
Tesco Bags of Help	1,166	-	(159)	1,007
<b>Total restricted funds</b>	1,166	5,508	(5,667)	1,007
<b>Total funds</b>	50,515	146,052	(170,245)	26,322

The specific purposes for which the funds are to be applied are as follows:

Job Retention Scheme - represents emergency Government funding to support unfunded staff costs during the Covid 19 crisis.

Tesco Bags of Help - represents funding received towards the Ready, Steady ,,, Grow! garden area in Titchfield

## **Jigsaw Pre-School (Western Wards)**

### **Notes to the Financial Statements for the Year Ended 31 August 2022**

#### **19 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2022 £</b>
Tangible fixed assets	890	-	890
Current assets	12,897	878	13,775
Current liabilities	(9,809)	-	(9,809)
Total net assets	<u>3,978</u>	<u>878</u>	<u>4,856</u>