

Company registration number: 06625633

Charity registration number: 1127348

Jigsaw Pre-School (Western Wards)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Jigsaw Pre-School (Western Wards)

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Jigsaw Pre-School (Western Wards)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

To maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the last 12month period Jigsaw Pre-School (Western Wards) maintained its Good Ofsted Rating which is an achievement they are particularly proud of.

Jigsaw Pre-School (Western Wards) have set an objective to continue to maintain this rating in the coming year.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £77,000, being approximately 50% of annual expenditure.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Move the organisation to a position where it holds £60,000 free cash reserves. To allow the benefits of cash flow and economies of scale.
2. Move the organisation to a position where it holds £70,000 free cash reserves.
3. Move the organisation to a position where it holds £80,000 free cash reserves.
4. Move the organisation to a position where it holds £87,000 free cash reserves. The level needed to cover approximately 50% of annual expenditure.

At 31st August 2021 free reserves stood at £24,031.

Covid 19 has significantly affected all of Jigsaw Pre-school (Western Wards) private income. Invoiced hours and fees are low and fundraising has been difficult.

Jigsaw's financial proposal for the future is to run on a termly basis, keeping an eye on the incoming government funding and invoiced additional hours and fees

Plans for future periods

Aims and key objectives for future periods

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- To conduct more fundraising activities when covid restrictions allow
- To provide additional training for Staff to ensure our main objectives are achieved.

Going concern

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the “Memorandum & Articles of Association”.

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation’s governing constitutional document the “Memorandum & Articles of Association”.

Induction and training of trustees

Trustees are inducted by informal conversation with the Manager Sue Millar and any available Trustees at the time.

Organisational structure

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity. The Manager Sue Millar and Chair of Trustees Jo Robinson work closely together to ensure the successful running of the Charity.

Relationships with related parties

Ofsted – Preschool Inspector and Regulator
Charity Commission – Charities Inspector and Regulator
Childrens Services – Support for Child care providers

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs J L Robinson
	Mrs J Bailey
	Mrs S H Millar
	Mrs K Collins-Hardman

Reference and Administrative Details

Registered Office:	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF The charity is incorporated in Wales.
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Company Registration Number:	06625633
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Charity Registration Number:	1127348
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Bankers:	Lloyds Bank PLc Ariel House 2138 Coventry Road Sheldon B26 3JW
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Independent Examiner	Mitchell Meredith Limited Chartered Accountants St Davids House 48 Free Street Brecon Powys LD3 7BN
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Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees' Responsibilities

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 May 2022 and signed on its behalf by:

Mrs K Collins-Hardman
Trustee

Jigsaw Pre-School (Western Wards)

Independent Examiner's Report to the trustees of Jigsaw Pre-School (Western Wards) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jigsaw Pre-School (Western Wards) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jigsaw Pre-School (Western Wards) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I draw attention to note 2 to the financial statements which describes uncertainties arising as a result of the world pandemic caused by Covid 19 and the Charity's ability to continue as a going concern. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M L Barnes - FCCA ACA
Mitchell Meredith Limited
Chartered Accountants

St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

25 May 2022

Jigsaw Pre-School (Western Wards)

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	10,340	5,508	15,848	16,120
Charitable activities	5	130,202	-	130,202	146,561
Investment income	6	2	-	2	11
Total Income		<u>140,544</u>	<u>5,508</u>	<u>146,052</u>	<u>162,692</u>
Expenditure on:					
Charitable activities	7	(164,578)	(5,667)	(170,245)	(147,008)
Total Expenditure		<u>(164,578)</u>	<u>(5,667)</u>	<u>(170,245)</u>	<u>(147,008)</u>
Net (expenditure)/income		<u>(24,034)</u>	<u>(159)</u>	<u>(24,193)</u>	<u>15,684</u>
Net movement in funds		(24,034)	(159)	(24,193)	15,684
Reconciliation of funds					
Total funds brought forward		<u>49,349</u>	<u>1,166</u>	<u>50,515</u>	<u>34,831</u>
Total funds carried forward	18	<u><u>25,315</u></u>	<u><u>1,007</u></u>	<u><u>26,322</u></u>	<u><u>50,515</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

**(Registration number: 06625633)
Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,281	1,132
Current assets			
Debtors	14	212	3,080
Cash at bank and in hand	15	31,080	51,725
		<u>31,292</u>	<u>54,805</u>
Creditors: Amounts falling due within one year	16	<u>(6,251)</u>	<u>(5,422)</u>
Net current assets		<u>25,041</u>	<u>49,383</u>
Net assets		<u>26,322</u>	<u>50,515</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	1,007	1,166
Unrestricted income funds			
Unrestricted funds		<u>25,315</u>	<u>49,349</u>
Total funds	18	<u>26,322</u>	<u>50,515</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

(Registration number: 06625633)
Balance Sheet as at 31 August 2021

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 25 May 2022 and signed on their behalf by:

Mrs J L Robinson
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by share capital, incorporated in Wales.

The principal place of business is:

Titchfield Community Centre

Meon Room

Mill Street

Titchfield

Fareham

PO14 4AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Jigsaw Pre-School (Western Wards) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

Tangible fixed assets

Individual fixed assets costing £400.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Grants (see note 4)				
Government grants	10,340	5,508	15,848	14,954
Grants from other charities	-	-	-	1,166
	<u>10,340</u>	<u>5,508</u>	<u>15,848</u>	<u>16,120</u>

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Job Retention Scheme	-	5,508	5,508	9,954
Fareham Borough Council	9,620	-	9,620	5,000
Tesco Bags of Help	-	-	-	1,166
Apprenticeship grant	500	-	500	-
Covid	220	-	220	-
	<u>10,340</u>	<u>5,508</u>	<u>15,848</u>	<u>16,120</u>

5 Income from charitable activities

	Unrestricted funds £	Total 2021 £	Total 2020 £
Hall	72,844	72,844	75,417
St Johns	57,358	57,358	71,144
	<u>130,202</u>	<u>130,202</u>	<u>146,561</u>

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2	2	11
	<u>2</u>	<u>2</u>	<u>11</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Direct costs - Hall		1,631	-	1,631	721
Direct costs - St Johns		151	-	151	181
Staff costs		137,277	5,508	142,785	125,431
Allocated support costs	8	23,635	159	23,794	18,779
Governance costs	8	1,884	-	1,884	1,896
		<u>164,578</u>	<u>5,667</u>	<u>170,245</u>	<u>147,008</u>

£165,079 (2020 - £137,054) of the above expenditure was attributable to unrestricted funds and £5,667 (2020 - £9,954) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,884	1,884	1,896
	<u>1,884</u>	<u>1,884</u>	<u>1,896</u>

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

Analysis of support costs

	Hall	St Johns	Overheads	Total 2021	Total 2020
	£	£	£	£	£
Establishment costs	5,839	6,574	660	13,073	9,296
Office expenses	217	217	2,495	2,929	2,470
Printing postage and stationery	53	11	1,587	1,651	1,061
Sundry costs	960	448	766	2,174	2,550
Advertising	-	-	322	322	240
Payroll	-	-	1,000	1,000	966
Professional Fees	-	-	405	405	110
Insurance	-	-	1,550	1,550	1,690
Uniforms	-	-	299	299	113
Depreciation	-	-	391	391	283
	<u>7,069</u>	<u>7,250</u>	<u>9,475</u>	<u>23,794</u>	<u>18,779</u>

9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	135,599	120,952
Social security costs	3,104	1,927
Pension costs	2,280	1,730
Staff training	1,802	822
	<u>142,785</u>	<u>125,431</u>

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	10	12

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £44,747 (2020 - £32,860).

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,884	1,896

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 September 2020	1,415	1,415
Additions	540	540
At 31 August 2021	1,955	1,955
Depreciation		
At 1 September 2020	283	283
Charge for the year	391	391
At 31 August 2021	674	674
Net book value		
At 31 August 2021	1,281	1,281
At 31 August 2020	1,132	1,132

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

14 Debtors

	2021 £	2020 £
Trade debtors	138	3,028
Prepayments	74	52
	<u>212</u>	<u>3,080</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	69	118
Cash at bank	31,011	51,607
	<u>31,080</u>	<u>51,725</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,911	1,845
Other taxation and social security	1,018	1,018
Other creditors	513	400
Accruals	2,809	2,159
	<u>6,251</u>	<u>5,422</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,280 (2020 - £1,730).

Contributions totalling £(513) (2020 - £(400)) were payable to the scheme at the end of the year and are included in creditors.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General	49,349	140,544	(164,578)	25,315
Restricted funds				
Job Retention Scheme	-	5,508	(5,508)	-
Tesco Bags of Help	1,166	-	(159)	1,007
Total restricted funds	<u>1,166</u>	<u>5,508</u>	<u>(5,667)</u>	<u>1,007</u>
Total funds	<u>50,515</u>	<u>146,052</u>	<u>(170,245)</u>	<u>26,322</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
General	34,831	151,572	(137,054)	49,349
Restricted				
Job Retention Scheme	-	9,954	(9,954)	-
Tesco Bags of Help	-	1,166	-	1,166
Total restricted funds	<u>-</u>	<u>11,120</u>	<u>(9,954)</u>	<u>1,166</u>
Total funds	<u>34,831</u>	<u>162,692</u>	<u>(147,008)</u>	<u>50,515</u>

The specific purposes for which the funds are to be applied are as follows:

Job Retention Scheme - represents emergency Government funding to support unfunded staff costs during the Covid 19 crisis.

Tesco Bags of Help - represents funding received towards the Ready, Steady ,,,, Grow! garden area in Titchfield

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	1,281	-	1,281
Current assets	30,285	1,007	31,292
Current liabilities	(6,251)	-	(6,251)
Total net assets	<u>25,315</u>	<u>1,007</u>	<u>26,322</u>

20 Non-adjusting events after the financial period

The worldwide pandemic caused by Covid 19 and the subsequent lockdowns have had serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. However given the nature of the crisis the level of uncertainty for the future remains.