

JIGSAW - PRESCHOOL (WESTERN WARDS)

England & Wales - Charity number 1127348

Details

Other names	JIGSAW - PRESCHOOL
Status	Registered
Legal form	Charitable company
Company number	06625633
Registered	2008-12-31
Register	View on the Charity Commission register

Contact

Address	26 Southampton Road Park Gate Southampton SO31 6AF
Phone	07711776899
Email	manager@jigsawpreschool.com
Website	www.jigsawpreschool.com

Activities

Objects: TO ESTABLISH AND RUN PRE-SCHOOL SITES PROVIDING PRE-SCHOOL EDUCATION TO CHILDREN FROM 2 YEARS UNTIL ENTRY INTO PRIMARY SCHOOL THE CHARITY WILL PROVIDE PRE-SCHOOL EDUCATION IN THE LOCKS HEATH AREA.

Activities: Provision of childcare and education to children aged 2 until entry to school, in the Locks Heath (Western Wards) area.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Area of benefit: UK
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£121,843	£106,040	-	-
2023-08-31	£145,744	£156,926	-	-
2022-08-31	£147,332	£168,671	-	-
2021-08-31	£146,052	£170,245	-	-
2020-08-31	£151,572	£137,054	-	-

Trustees

Name	Role	Appointed
Joanna Robinson	Chair	2017-04-19
Carla Rawson		2023-06-14
Charlotte Cakar		2023-06-14
Claire Bentley		2023-03-11
JESSICA BAILEY		2017-04-19
Lauren May Smith		2025-10-28
Lisa Prentice		2024-04-08

JIGSAW - PRESCHOOL (WESTERN WARDS)

England & Wales - Charity number 1127348

Accounts

Charity registration number 1127348 (England and Wales)

Company registration number 06625633

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Annual Report and Unaudited Financial Statements

For the Year Ended 31 August 2024

RCH CHARTERED
ACCOUNTANTS

JIGSAW PRE-SCHOOL (WESTERN WARDS)

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JIGSAW PRE-SCHOOL (WESTERN WARDS)

Legal and Administrative Information

Trustees	J L Robinson J Bailey C Bentley C Cakar L Prentice C Rawson	(Appointed 8 April 2024)
Charity number (England and Wales)	1127348	
Company number	06625633	
Principal address	c/o St John the Baptist Primary School Abshot Road Titchfield Common PO14 4NH	
Registered office	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF	
Independent examiner	RCH Accountants Limited Wellfield House Temple Street Llandrindod Wells Powys LD1 5HG	
Bankers	Lloyds Bank Plc	

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

Over the last 12month period ending 31 August 2024, the Board of Directors/Trustees of Jigsaw Pre-School (Western Wards) has sort to maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members are encouraged to undertake training that will benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In March 2023, Jigsaw Pre-School (Western Wards) underwent an unannounced Ofsted inspection. A rating of "Good" was achieved which is an achievement they are particularly proud of.

During the year, Jigsaw Pre-School (Western Wards) has continued to maintain the Ofsted inspection rating of "Good".

The preschool has built and implemented a new bespoke early year's curriculum. It has also built and implemented an enabling learning environment to support the new curriculum through play.

After a previous year of change, throughout 2023/2024 Jigsaw Preschool has fully embedded the new team and new preschool routines. 3 members of the team have enrolled on apprenticeships and hope to qualify in the next year.

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £36,500. This is approximately 1 academic term of expenditure or 33% of annual expenditure. This takes into consideration any redundancy payments equivalent to 3 months' salary.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Initially move the organisation to a position where it holds neutral cash reserves.
2. Move the organisation to a position where it holds £10,000 free cash reserves
3. Move the organisation to a position where it holds £20,000 free cash reserves.
4. Move the organisation to a position where it holds £36,500 free cash reserves. The level needed to cover approximately 33% of annual expenditure and to allow the benefits of cash flow and economies of scale.

Jigsaw's financial proposal continues for the future to run on a termly basis, monitoring the incoming government funding and invoiced additional hours and fees.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

As anticipated, by reducing the business to a single setting and changing the new management structure has allowed the Preschool to become profitable. It is expected that by 31/08/2024, Jigsaw Preschool will be holding positive free cash reserves.

As at 31st August 2024 positive free cash reserves stood at £13,557.

Plans for future periods

Aims and key objectives for future periods

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- Continue to embed the enrichment fee to parents to support to cover the rising costs of snacks and consumables, as well as enriched learning activities
- Continue to embed our core values of 'to be curious, be creative, be captivated'.
- To engage with and celebrate our local community
- To research and apply for applicable grant funding
- To continue to develop staff through formal and informal training programmes including apprenticeships.
- Take part in further training such as emotion coaching and behaviour management strategies including the 'curious, not furious' approach to enrich children's development and resilience.
- continued growth of Jigsaw Preschool through advertising and improved parental relationships

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre-School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the "Memorandum & Articles of Association".

Trustees are appointed or their positions ratified at the Annual General Meeting and are undertaken in accordance with the organisation's governing constitutional document the "Memorandum & Articles of Association".

Induction and training of trustees

Trustees are inducted by informal conversation with the Business Manager Mrs J L Robinson

Organisational structure

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity, alongside the Business Manager and the Setting Manager.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

Relationships with related parties

Ofsted - Preschool Inspector and Regulator
Charity Commission - Charities Inspector and Regulator
Children's Services - Support for Child care providers

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs J Bailey
- Ms C Bentley
- Mrs C Caker
- Ms C Rawson
- Ms L Prentice (appointed 08/04/2024)
- Mrs J L Robinson

Reference and Administrative Details

Registered Office: 26 Southampton Road
Park Gate
Southampton
Hampshire
SO31 6AF
The charity is incorporated in Wales.

Company Registration Number: 06625633

Charity Registration Number: 1127348

Bankers: Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

Independent Examiner: RCH Accountants Ltd
Chartered Accountants
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Trustees Report (Including Directors' Report)

For the Year Ended 31 August 2024

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees' Responsibilities

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 June 2025 and signed on its behalf by:

Mrs C Bentley
Trustee

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Independent Examiner's Report

To the Trustees of Jigsaw Pre-School (Western Wards)

I report to the trustees on my examination of the financial statements of Jigsaw Pre-School (Western Wards) (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M L Barnes FCA FCCA
RCH Accountants Limited
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG
25 June 2025

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Statement of Financial Activities Including Income and Expenditure Account

For the Year Ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	3,649	-	3,649	5,040	-	5,040
Charitable activities	4	118,193	-	118,193	145,742	-	145,742
Investments	5	1	-	1	2	-	2
Total income		<u>121,843</u>	<u>-</u>	<u>121,843</u>	<u>150,784</u>	<u>-</u>	<u>150,784</u>
Expenditure on:							
Charitable activities	6	106,040	174	106,214	156,900	26	156,926
Total expenditure		<u>106,040</u>	<u>174</u>	<u>106,214</u>	<u>156,900</u>	<u>26</u>	<u>156,926</u>
Net income/(expenditure) and movement in funds		15,803	(174)	15,629	(6,116)	(26)	(6,142)
Reconciliation of funds:							
Fund balances at 1 September 2023		(2,138)	852	(1,286)	3,978	878	4,856
Fund balances at 31 August 2024		<u>13,665</u>	<u>678</u>	<u>14,343</u>	<u>(2,138)</u>	<u>852</u>	<u>(1,286)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Balance Sheet

As at 31 August 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	12		108		499
Current assets					
Debtors	13	559		708	
Cash at bank and in hand		23,620		6,997	
		<u>24,179</u>		<u>7,705</u>	
Creditors: amounts falling due within one year	14	<u>(9,944)</u>		<u>(9,490)</u>	
Net current assets/(liabilities)			14,235		(1,785)
Total assets less current liabilities			<u>14,343</u>		<u>(1,286)</u>
The funds of the Charity					
Restricted income funds	16		678		852
Unrestricted funds	17		13,665		(2,138)
			<u>14,343</u>		<u>(1,286)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 June 2025

C Rawson
Trustee

Company registration number 06625633 (England and Wales)

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

1 Accounting policies

Charity information

Jigsaw Pre-School (Western Wards) is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Southampton Road, Park Gate, Southampton, Hampshire, SO31 6AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements

For the Year Ended 31 August 2024

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% straight line
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1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants receivable	3,649	5,040
	<u> </u>	<u> </u>
Grants receivable		
Hampshire County Council Discretionary Grants	2,086	880
Hampshire County Council Grants	1,563	4,160
	<u> </u>	<u> </u>
	3,649	5,040
	<u> </u>	<u> </u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activity		
Hall	-	30,045
St Johns	118,193	115,697
	<u>118,193</u>	<u>145,742</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1	2
	<u>1</u>	<u>2</u>

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	85,357	127,935
Hall	-	138
St Johns	2,220	1,348
	<u>87,577</u>	<u>129,421</u>
Share of support and governance costs (see note 7)		
Support	16,333	25,513
Governance	2,304	1,992
	<u>106,214</u>	<u>156,926</u>
Analysis by fund		
Unrestricted funds	106,040	156,900
Restricted funds	174	26
	<u>106,214</u>	<u>156,926</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

7 Support costs allocated to activities

	Overheads 2024	Total 2023
	£	£
Depreciation	391	391
Establishment costs	8,078	9,988
Office expenses	2,894	2,226
Printing postage and stationery	989	1,210
Sundry costs	889	8,034
Advertising	24	263
Payroll	732	424
Professional fees	880	1,677
Insurance	1,199	1,215
Uniforms	257	85
Governance	2,304	1,992
	<u>18,637</u>	<u>27,505</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,304	1,992
Depreciation of owned tangible fixed assets	391	391
	<u>2,304</u>	<u>1,992</u>

9 Trustees

Other than as detailed below none of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The following Trustee was employed as operations manager by the Charity during the year:

Mrs J L Robinson remuneration £28,802 (2023 £20,218)

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	<u>5</u>	<u>10</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

10 Employees

Employment costs	2024 £	2023 £
Wages and salaries	83,374	121,696
Social security costs	622	2,761
Other pension costs	1,361	3,478
	<u>85,357</u>	<u>127,935</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>28,802</u>	<u>33,971</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Office equipment £
Cost	
At 1 September 2023	<u>1,955</u>
At 31 August 2024	<u>1,955</u>
Depreciation and impairment	
At 1 September 2023	<u>1,456</u>
Depreciation charged in the year	<u>391</u>
At 31 August 2024	<u>1,847</u>
Carrying amount	
At 31 August 2024	<u>108</u>
At 31 August 2023	<u>499</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

13	Debtors		
		2024	2023
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	559	708
		<u> </u>	<u> </u>
14	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Trade creditors	3,943	5,706
	Other creditors	336	356
	Accruals and deferred income	5,665	3,428
		<u> </u>	<u> </u>
		<u>9,944</u>	<u>9,490</u>
15	Retirement benefit schemes		
		2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	1,361	1,939
		<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees.

Contributions totalling £336 (2023 - £356) were payable to the scheme at the end of the year and are included in creditors.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Resources expended £	At 31 August 2024 £
Tesco Bags for help	852	(174)	678
	<u> </u>	<u> </u>	<u> </u>
Previous year:			
	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Tesco Bags for help	878	(26)	852
	<u> </u>	<u> </u>	<u> </u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

Notes to the Financial Statements For the Year Ended 31 August 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	(2,138)	121,843	(106,040)	13,665
	<u>(2,138)</u>	<u>121,843</u>	<u>(106,040)</u>	<u>13,665</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	3,978	150,784	(156,900)	(2,138)
	<u>3,978</u>	<u>150,784</u>	<u>(156,900)</u>	<u>(2,138)</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Tangible assets	108	-	108
Current assets/(liabilities)	13,557	678	14,235
	<u>13,665</u>	<u>678</u>	<u>14,343</u>
	<u><u>13,665</u></u>	<u><u>678</u></u>	<u><u>14,343</u></u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 August 2023:			
Tangible assets	499	-	499
Current assets/(liabilities)	(2,637)	852	(1,785)
	<u>(2,138)</u>	<u>852</u>	<u>(1,286)</u>
	<u><u>(2,138)</u></u>	<u><u>852</u></u>	<u><u>(1,286)</u></u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

JIGSAW - PRESCHOOL (WESTERN WARDS)

England & Wales - Charity number 1127348

Accounts

Charity registration number 1127348

Company registration number 06625633 (England and Wales)

JIGSAW PRE-SCHOOL (WESTERN WARDS)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

RCH CHARTERED
ACCOUNTANTS

JIGSAW PRE-SCHOOL (WESTERN WARDS)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J L Robinson J Bailey C Bentley C Cakar L Prentice C Rawson	(Appointed 14 June 2023) (Appointed 8 April 2024) (Appointed 14 June 2023)
-----------------	--	--

Charity number 1127348

Company number 06625633

Principal address c/o St John the Baptist Primary School
Abshot Road
Titchfield Common
PO14 4NH

Registered office 26 Southampton Road
Park Gate
Southampton
Hampshire
SO31 6AF

Independent examiner RCH Accountants Limited
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Bankers Lloyds Bank Plc

JIGSAW PRE-SCHOOL (WESTERN WARDS)

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JIGSAW PRE-SCHOOL (WESTERN WARDS)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

Over the last 12month period ending 31 August 2023, the Board of Directors/Trustees of Jigsaw Pre-School (Western Wards) has sort to maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In March 2023, Jigsaw Pre-School (Western Wards) underwent an unannounced Ofsted inspection. A rating of "Good" was achieved which is an achievement they are particularly proud of.

Jigsaw Pre-School (Western Wards) have set an objective to continue to maintain this rating in the coming year.

In February 2023, the decision was made to close the preschool setting in Titchfield Community Centre. The site was financially untenable due to lack of children numbers within the local area. This had a positive impact on the profitability of the St Johns setting as a number of children relocated to St Johns.

The 2022/2023 was a year of change at Jigsaw Preschool. This included a full change of management and staff. The objective for the next financial year is to embed the new team and the new preschool routines.

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £36,500. This is approximately 1 academic term of expenditure or 33% of annual expenditure. This takes into consideration any redundancy payments equivalent to 3 months salary.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Initially move the organisation to a position where it holds neutral cash reserves.
 2. Move the organisation to a position where it holds £10,000 free cash reserves
 3. Move the organisation to a position where it holds £20,000 free cash reserves.
 4. Move the organisation to a position where it holds £36,500 free cash reserves. The level needed to cover approximately 33% of annual expenditure and to allow the benefits of cash flow and economies of scale.
- At 31st August 2023 free reserves stood at a negative balance of £2,637.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Jigsaw's financial proposal for the future is to run on a termly basis, keeping an eye on the incoming government funding and invoiced additional hours and fees.

It is anticipated due to the new management structure, and reducing the business to a single setting, that the Preschool will become profitable. It is expected that by 31/08/2024, Jigsaw Preschool will be holding positive free cash reserves.

Plans for future periods

Aims and key objectives for future periods

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- Introduce an enrichment fee to parents to support to cover the rising costs of snacks and consumables, as well as enriched learning activities
- To build and implement a new bespoke early years curriculum.
- To build and implement an enabling learning environment to support the new curriculum through play.
- Embed our new core values of 'to be curious, be creative, be captivated'.
- To research and apply for applicable grant funding.
- To monitor and ensure a successful change of management.
- To build a new team of staff to ensure main objectives are achieved.
- To continue to develop staff through formal and informal training programmes including apprenticeships.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the "Memorandum & Articles of Association".

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation's governing constitutional document the "Memorandum & Articles of Association".

Induction and training of trustees

Trustees are inducted by informal conversation with the Business Manager Mrs J L Robinson

Organisational structure

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity, alongside the Business Manager and the Setting Manager.

Relationships with related parties

Ofsted - Preschool Inspector and Regulator
Charity Commission - Charities Inspector and Regulator
Childrens Services - Support for Child care providers

JIGSAW PRE-SCHOOL (WESTERN WARDS)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs J Bailey
- Ms C Bentley
- Mrs C Caker
- Ms K Collins-Hardman (resigned 07/02/2023)
- Mrs S H Millar (resigned 01/01/2023)
- Ms L Prentice (appointed 08/04/2024)
- Ms C Rawson (appointed 14/06/2023)
- Mrs J L Robinson

Reference and Administrative Details

Registered Office: 26 Southampton Road
Park Gate
Southampton
Hampshire
SO31 6AF
The charity is incorporated in Wales.

Company Registration Number: 06625633

Charity Registration Number: 1127348

Bankers: Lloyds Bank PLC
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

Independent Examiner: RCH Accountants Ltd
Chartered Accountants
Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

JIGSAW PRE-SCHOOL (WESTERN WARDS)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees' Responsibilities

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29 August 2024 and signed on its behalf by:

Mrs C Bentley
Trustee

JIGSAW PRE-SCHOOL (WESTERN WARDS)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JIGSAW PRE-SCHOOL (WESTERN WARDS)

I report to the trustees on my examination of the financial statements of Jigsaw Pre-School (Western Wards) (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RCH Accountants Limited

M L Barnes FCA FCCA

Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated: 29 August 2024

JIGSAW PRE-SCHOOL (WESTERN WARDS)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	5,040	-	5,040	1,169
Charitable activities	4	145,742	-	145,742	146,163
Investments	5	2	-	2	2
Total income		<u>150,784</u>	<u>-</u>	<u>150,784</u>	<u>147,334</u>
Expenditure on:					
Charitable activities	6	156,900	26	156,926	168,800
Total expenditure		<u>156,900</u>	<u>26</u>	<u>156,926</u>	<u>168,800</u>
Net expenditure and movement in funds		(6,116)	(26)	(6,142)	(21,466)
Reconciliation of funds:					
Fund balances at 1 September 2022		<u>3,978</u>	<u>878</u>	<u>4,856</u>	<u>26,322</u>
Fund balances at 31 August 2023		<u>(2,138)</u>	<u>852</u>	<u>(1,286)</u>	<u>4,856</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		499		890
Current assets					
Debtors	13	708		2,494	
Cash at bank and in hand		6,997		11,281	
		<u>7,705</u>		<u>13,775</u>	
Creditors: amounts falling due within one year	14	<u>(9,490)</u>		<u>(9,809)</u>	
Net current (liabilities)/assets			<u>(1,785)</u>		<u>3,966</u>
Total assets less current liabilities			<u>(1,286)</u>		<u>4,856</u>
Net assets excluding pension liability			<u>(1,286)</u>		<u>4,856</u>
			<u>=====</u>		<u>=====</u>
The funds of the Charity					
Restricted income funds	16		852		878
Unrestricted funds			<u>(2,138)</u>		<u>3,978</u>
			<u>(1,286)</u>		<u>4,856</u>
			<u>=====</u>		<u>=====</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 August 2024

C Rawson
Trustee

Company registration number 06625633 (England and Wales)

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Jigsaw Pre-School (Western Wards) is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Southampton Road, Park Gate, Southampton, Hampshire, SO31 6AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% straight line
------------------	-------------------

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Grants receivable	5,040	5,040	1,169
Grants			
Hampshire County Council Discretionary Grants	880	880	-
Hampshire County Council Grants	4,160	4,160	-
Apprenticeship grant	-	-	1,000
Covid	-	-	169
	5,040	5,040	1,169

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Hall	30,045	30,045	80,481
St Johns	115,697	115,697	65,682
	<u>145,742</u>	<u>145,742</u>	<u>146,163</u>

5 Income from investments

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Interest receivable	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>

6 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Direct costs		
Staff costs	127,935	140,581
Direct costs - Hall	138	580
Direct costs - St Johns	1,348	269
	<u>129,421</u>	<u>141,430</u>
Share of support and governance costs (see note 7)		
Support	25,513	25,478
Governance	1,992	1,892
	<u>156,926</u>	<u>168,800</u>
Analysis by fund		
Unrestricted funds	156,900	168,671
Restricted funds	26	129
	<u>156,926</u>	<u>168,800</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

7 Support costs allocated to activities

	Hall 2023 £	St Johns 2023 £	Overheads 2023 £	Total 2023 £	Total 2022 £
Establishment costs	1,949	4,595	3,444	9,988	17,129
Office expenses	139	139	1,948	2,226	1,932
Printing postage and stationery	-	-	1,210	1,210	1,096
Sundry costs	-	-	8,034	8,034	2,042
Advertising	-	-	263	263	517
Payroll	-	-	424	424	839
Professional fees	-	-	1,677	1,677	414
Insurance	-	-	1,215	1,215	909
Uniforms	-	-	85	85	209
Depreciation	-	-	391	391	391
Governance	-	-	1,992	1,992	1,892
	<u>2,088</u>	<u>4,734</u>	<u>20,683</u>	<u>27,505</u>	<u>27,370</u>

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,992	1,892
Depreciation of owned tangible fixed assets	391	391
	<u>1,992</u>	<u>1,892</u>

9 Trustees

Other than as detailed below none of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

The following Trustees were employed as operations manager by the Charity during the year:

Mrs S H Millar remuneration £13,753 (2022 £39,018)

Mrs J L Robinson remuneration £20,218 (2022 £0)

Mrs Millar resigned on 01/01/2023. Mrs Robinson was appointed on 01/11/2022 to replace Mrs Millar

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	<u>10</u>	<u>11</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees

Employment costs	2023	2022
	£	£
Wages and salaries	121,696	134,030
Social security costs	2,761	3,193
Pension costs	1,939	2,108
Staff training	1,539	1,250
	<u>127,935</u>	<u>140,581</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023	2022
	£	£
Aggregate compensation	<u>33,971</u>	<u>39,018</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 1 September 2022	<u>1,955</u>	<u>1,955</u>
At 31 August 2023	<u>1,955</u>	<u>1,955</u>
Depreciation and impairment		
At 1 September 2022	1,065	1,065
Depreciation charged in the year	391	391
At 31 August 2023	<u>1,456</u>	<u>1,456</u>
Carrying amount		
At 31 August 2023	<u>499</u>	<u>499</u>
At 31 August 2022	<u>890</u>	<u>890</u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

13 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	930
Prepayments and accrued income	708	1,564
	<u>708</u>	<u>2,494</u>
	<u><u>708</u></u>	<u><u>2,494</u></u>
 14 Creditors: amounts falling due within one year	 2023	 2022
	£	£
Trade creditors	5,706	4,792
Other creditors	356	464
Accruals and deferred income	3,428	4,553
	<u>9,490</u>	<u>9,809</u>
	<u><u>9,490</u></u>	<u><u>9,809</u></u>
 15 Retirement benefit schemes	 2023	 2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,939	2,108
	<u>1,939</u>	<u>2,108</u>
	<u><u>1,939</u></u>	<u><u>2,108</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees.

Contributions totalling £356 (2022 - £464) were payable to the scheme at the end of the year and are included in creditors.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Tesco Bags for help	878	(26)	852
	<u>878</u>	<u>(26)</u>	<u>852</u>
 Previous year:	 At 1 September 2021 £	 Resources expended £	 At 31 August 2022 £
Tesco Bags for Help	1,007	(129)	878
	<u>1,007</u>	<u>(129)</u>	<u>878</u>
	<u><u>1,007</u></u>	<u><u>(129)</u></u>	<u><u>878</u></u>

JIGSAW PRE-SCHOOL (WESTERN WARDS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	3,978	150,784	(156,900)	(2,138)
	<u>3,978</u>	<u>150,784</u>	<u>(156,900)</u>	<u>(2,138)</u>
Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	25,315	147,334	(168,671)	3,978
	<u>25,315</u>	<u>147,334</u>	<u>(168,671)</u>	<u>3,978</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 August 2023:			
Tangible assets	499	-	499
Current assets/(liabilities)	(2,637)	852	(1,785)
	<u>(2,138)</u>	<u>852</u>	<u>(1,286)</u>
	<u>3,978</u>	<u>878</u>	<u>4,856</u>
	<u>3,978</u>	<u>878</u>	<u>4,856</u>
	<u>3,978</u>	<u>878</u>	<u>4,856</u>

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 August 2022:			
Tangible assets	890	-	890
Current assets/(liabilities)	3,088	878	3,966
	<u>3,978</u>	<u>878</u>	<u>4,856</u>
	<u>3,978</u>	<u>878</u>	<u>4,856</u>
	<u>3,978</u>	<u>878</u>	<u>4,856</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

JIGSAW - PRESCHOOL (WESTERN WARDS)

England & Wales - Charity number 1127348

Accounts

Company registration number: 06625633

Charity registration number: 1127348

Jigsaw Pre-School (Western Wards)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Jigsaw Pre-School (Western Wards)

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Jigsaw Pre-School (Western Wards)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

Over the last 12month period ending 31 August 2021, the Board of Directors/Trustees of Jigsaw Pre-School (Western Wards) has sort to maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the last 12month period Jigsaw Pre-School (Western Wards) maintained its Good Ofsted Rating which is an achievement they are particularly proud of.

Jigsaw Pre-School (Western Wards) have set an objective to continue to maintain this rating in the coming year.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £83,000, being approximately 50% of annual expenditure.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Move the organisation to a position where it holds £60,000 free cash reserves. To allow the benefits of cash flow and economies of scale.
2. Move the organisation to a position where it holds £70,000 free cash reserves.
3. Move the organisation to a position where it holds £80,000 free cash reserves.
4. Move the organisation to a position where it holds £83,000 free cash reserves. The level needed to cover approximately 50% of annual expenditure.

At 31st August 2022 free reserves stood at £4,744.

Covid 19 has significantly affected all of Jigsaw Pre-school (Western Wards) private income. Invoiced hours and fees are low and fundraising has been difficult.

Jigsaw's financial proposal for the future is to run on a termly basis, keeping an eye on the incoming government funding and invoiced additional hours and fees

Plans for future periods

Aims and key objectives for future periods

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- To conduct more fundraising activities
- To provide additional training for Staff to ensure our main objectives are achieved.
- To consider the introduction of an apprenticeship programme.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the “Memorandum & Articles of Association”.

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation’s governing constitutional document the “Memorandum & Articles of Association”.

Induction and training of trustees

Trustees are inducted by informal conversation with the Business Manager Mrs J L Robinson

Organisational structure

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity.

Relationships with related parties

Ofsted – Preschool Inspector and Regulator
Charity Commission – Charities Inspector and Regulator
Childrens Services – Support for Child care providers

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs J L Robinson
Mrs J Bailey
Ms C Bentley

Reference and Administrative Details

Registered Office: 26 Southampton Road
Park Gate
Southampton
Hampshire
SO31 6AF
The charity is incorporated in Wales.

Company Registration Number: 06625633

Charity Registration Number: 1127348

Bankers: Lloyds Bank PLc
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

Independent Examiner Mitchell Meredith Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees' Responsibilities

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on *25/5/23* and signed on its behalf by:

Mrs J Bailey
Trustee

Jigsaw Pre-School (Western Wards)

Independent Examiner's Report to the trustees of Jigsaw Pre-School (Western Wards) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jigsaw Pre-School (Western Wards) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jigsaw Pre-School (Western Wards) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I draw attention to note 2 to the financial statements which describes uncertainties arising as a result of the world pandemic caused by Covid 19 and the Charity's ability to continue as a going concern. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M L Barnes - FCA FCCA
Mitchell Meredith Limited
Chartered Accountants

St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Date: 25/5/23.....

Jigsaw Pre-School (Western Wards)

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	1,169	-	1,169	15,848
Charitable activities	5	146,163	-	146,163	130,202
Investment income	6	2	-	2	2
Total Income		<u>147,334</u>	<u>-</u>	<u>147,334</u>	<u>146,052</u>
Expenditure on:					
Charitable activities	7	(168,671)	(129)	(168,800)	(170,245)
Total Expenditure		<u>(168,671)</u>	<u>(129)</u>	<u>(168,800)</u>	<u>(170,245)</u>
Net expenditure		<u>(21,337)</u>	<u>(129)</u>	<u>(21,466)</u>	<u>(24,193)</u>
Net movement in funds		(21,337)	(129)	(21,466)	(24,193)
Reconciliation of funds					
Total funds brought forward		<u>25,315</u>	<u>1,007</u>	<u>26,322</u>	<u>50,515</u>
Total funds carried forward	18	<u>3,978</u>	<u>878</u>	<u>4,856</u>	<u>26,322</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

(Registration number: 06625633)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	890	1,281
Current assets			
Debtors	14	2,494	212
Cash at bank and in hand	15	11,281	31,080
		<u>13,775</u>	<u>31,292</u>
Creditors: Amounts falling due within one year	16	<u>(9,809)</u>	<u>(6,251)</u>
Net current assets		<u>3,966</u>	<u>25,041</u>
Net assets		<u>4,856</u>	<u>26,322</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	878	1,007
Unrestricted income funds			
Unrestricted funds		<u>3,978</u>	<u>25,315</u>
Total funds	18	<u>4,856</u>	<u>26,322</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

**(Registration number: 06625633)
Balance Sheet as at 31 August 2022**

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 25/5/23... and signed on their behalf by:

Mrs J L Robinson
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

St John Baptist Primary School
Abshot Road
Titchfield Common
Fareham
Hampshire
PO14 4NH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Jigsaw Pre-School (Western Wards) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £400.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from donations and legacies

	Unrestricted General £	Total 2022 £	Total 2021 £
Grants (see note 4)			
Government grants	1,169	1,169	15,848
	1,169	1,169	15,848
	1,169	1,169	15,848

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Job Retention Scheme	-	-	-	5,508
Fareham Borough Council	-	-	-	9,620
Apprenticeship grant	1,000	-	1,000	1,000
Covid	169	-	169	220
	1,169	-	1,169	15,848
	1,169	-	1,169	15,848

5 Income from charitable activities

	Unrestricted funds £	Total 2022 £	Total 2021 £
Hall	80,481	80,481	72,844
St Johns	65,682	65,682	57,358
	146,163	146,163	130,202
	146,163	146,163	130,202

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2	2	2
	2	2	2

7 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted £	Total 2022 £	Total 2021 £
Direct costs - Hall		580	-	580	1,631
Direct costs - St Johns		269	-	269	151
Staff costs		140,581	-	140,581	142,785
Allocated support costs	8	25,349	129	25,478	23,794
Governance costs	8	1,892	-	1,892	1,884
		168,671	129	168,800	170,245

£164,594 (2021 - £164,578) of the above expenditure was attributable to unrestricted funds and £129 (2021 - £5,667) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,892	1,892	1,884
	1,892	1,892	1,884

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

Analysis of support costs

	Hall	St Johns	Overheads	Total 2022	Total 2021
	£	£	£	£	£
Establishment costs	6,386	6,769	3,974	17,129	13,073
Office expenses	198	198	1,536	1,932	2,929
Printing postage and stationery	47	39	1,010	1,096	1,651
Sundry costs	811	475	756	2,042	2,174
Advertising	-	-	517	517	322
Payroll	-	-	839	839	1,000
Professional Fees	-	-	414	414	405
Insurance	-	-	909	909	1,550
Uniforms	-	-	209	209	299
Depreciation	-	-	391	391	391
	7,442	7,481	10,555	25,478	23,794

9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	134,030	135,599
Social security costs	3,193	3,104
Pension costs	2,108	2,280
Staff training	1,250	1,802
	140,581	142,785

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	11	10

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £39,018 (2021 - £44,747).

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,892	1,884

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 September 2021	1,955	1,955
At 31 August 2022	1,955	1,955
Depreciation		
At 1 September 2021	674	674
Charge for the year	391	391
At 31 August 2022	1,065	1,065
Net book value		
At 31 August 2022	890	890
At 31 August 2021	1,281	1,281

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

14 Debtors

	2022 £	2021 £
Trade debtors	930	138
Prepayments	1,564	74
	<u>2,494</u>	<u>212</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	20	69
Cash at bank	11,261	31,011
	<u>11,281</u>	<u>31,080</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,792	1,911
Other taxation and social security	-	1,018
Other creditors	464	513
Accruals	4,553	2,809
	<u>9,809</u>	<u>6,251</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,108 (2021 - £2,280).

Contributions totalling £(464) (2021 - £(513)) were payable to the scheme at the end of the year and are included in creditors.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General	25,315	147,334	(168,671)	3,978
Restricted funds				
Tesco Bags of Help	1,007	-	(129)	878
Total funds	26,322	147,334	(168,800)	4,856
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General	49,349	140,544	(164,578)	25,315
Restricted				
Job Retention Scheme	-	5,508	(5,508)	-
Tesco Bags of Help	1,166	-	(159)	1,007
Total restricted funds	1,166	5,508	(5,667)	1,007
Total funds	50,515	146,052	(170,245)	26,322

The specific purposes for which the funds are to be applied are as follows:

Job Retention Scheme - represents emergency Government funding to support unfunded staff costs during the Covid 19 crisis.

Tesco Bags of Help - represents funding received towards the Ready, Steady ,,,, Grow! garden area in Titchfield

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2022

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	890	-	890
Current assets	12,897	878	13,775
Current liabilities	(9,809)	-	(9,809)
Total net assets	<u>3,978</u>	<u>878</u>	<u>4,856</u>

JIGSAW - PRESCHOOL (WESTERN WARDS)

England & Wales - Charity number 1127348

Accounts

Company registration number: 06625633

Charity registration number: 1127348

Jigsaw Pre-School (Western Wards)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Jigsaw Pre-School (Western Wards)

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Jigsaw Pre-School (Western Wards)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

To maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the last 12month period Jigsaw Pre-School (Western Wards) maintained its Good Ofsted Rating which is an achievement they are particularly proud of.

Jigsaw Pre-School (Western Wards) have set an objective to continue to maintain this rating in the coming year.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £77,000, being approximately 50% of annual expenditure.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Move the organisation to a position where it holds £60,000 free cash reserves. To allow the benefits of cash flow and economies of scale.
2. Move the organisation to a position where it holds £70,000 free cash reserves.
3. Move the organisation to a position where it holds £80,000 free cash reserves.
- 4 Move the organisation to a position where it holds £87,000 free cash reserves. The level needed to cover approximately 50% of annual expenditure.

At 31st August 2021 free reserves stood at £24,031.

Covid 19 has significantly affected all of Jigsaw Pre-school (Western Wards) private income. Invoiced hours and fees are low and fundraising has been difficult.

Jigsaw's financial proposal for the future is to run on a termly basis, keeping an eye on the incoming government funding and invoiced additional hours and fees

Plans for future periods

Aims and key objectives for future periods

In the future Jigsaw Pre-School (Western Wards) plan the following:-

- To conduct more fundraising activities when covid restrictions allow
- To provide additional training for Staff to ensure our main objectives are achieved.

Going concern

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the “Memorandum & Articles of Association”.

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation’s governing constitutional document the “Memorandum & Articles of Association”.

Induction and training of trustees

Trustees are inducted by informal conversation with the Manager Sue Millar and any available Trustees at the time.

Organisational structure

The Charity is run by the Board of Trustees; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity. The Manager Sue Millar and Chair of Trustees Jo Robinson work closely together to ensure the successful running of the Charity.

Relationships with related parties

Ofsted – Preschool Inspector and Regulator
Charity Commission – Charities Inspector and Regulator
Childrens Services – Support for Child care providers

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs J L Robinson
Mrs J Bailey
Mrs S H Millar
Mrs K Collins-Hardman

Reference and Administrative Details

Registered Office: 26 Southampton Road
Park Gate
Southampton
Hampshire
SO31 6AF
The charity is incorporated in Wales.

Company Registration Number: 06625633

Charity Registration Number: 1127348

Bankers: Lloyds Bank PLc
Ariel House
2138 Coventry Road
Sheldon
B26 3JW

Independent Examiner Mitchell Meredith Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees' Responsibilities

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 May 2022 and signed on its behalf by:

Mrs K Collins-Hardman
Trustee

Jigsaw Pre-School (Western Wards)

Independent Examiner's Report to the trustees of Jigsaw Pre-School (Western Wards) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jigsaw Pre-School (Western Wards) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jigsaw Pre-School (Western Wards) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I draw attention to note 2 to the financial statements which describes uncertainties arising as a result of the world pandemic caused by Covid 19 and the Charity's ability to continue as a going concern. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M L Barnes - FCCA ACA
Mitchell Meredith Limited
Chartered Accountants

St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

25 May 2022

Jigsaw Pre-School (Western Wards)

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	10,340	5,508	15,848	16,120
Charitable activities	5	130,202	-	130,202	146,561
Investment income	6	2	-	2	11
Total Income		140,544	5,508	146,052	162,692
Expenditure on:					
Charitable activities	7	(164,578)	(5,667)	(170,245)	(147,008)
Total Expenditure		(164,578)	(5,667)	(170,245)	(147,008)
Net (expenditure)/income		(24,034)	(159)	(24,193)	15,684
Net movement in funds		(24,034)	(159)	(24,193)	15,684
Reconciliation of funds					
Total funds brought forward		49,349	1,166	50,515	34,831
Total funds carried forward	18	25,315	1,007	26,322	50,515

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

(Registration number: 06625633)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,281	1,132
Current assets			
Debtors	14	212	3,080
Cash at bank and in hand	15	31,080	51,725
		<u>31,292</u>	<u>54,805</u>
Creditors: Amounts falling due within one year	16	<u>(6,251)</u>	<u>(5,422)</u>
Net current assets		<u>25,041</u>	<u>49,383</u>
Net assets		<u>26,322</u>	<u>50,515</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	1,007	1,166
Unrestricted income funds			
Unrestricted funds		<u>25,315</u>	<u>49,349</u>
Total funds	18	<u>26,322</u>	<u>50,515</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

**(Registration number: 06625633)
Balance Sheet as at 31 August 2021**

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 25 May 2022 and signed on their behalf by:

Mrs J L Robinson
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by share capital, incorporated in Wales.

The principal place of business is:

Titchfield Community Centre

Meon Room

Mill Street

Titchfield

Fareham

PO14 4AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Jigsaw Pre-School (Western Wards) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

Tangible fixed assets

Individual fixed assets costing £400.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from donations and legacies

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Grants (see note 4)				
Government grants	10,340	5,508	15,848	14,954
Grants from other charities	-	-	-	1,166
	10,340	5,508	15,848	16,120

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Job Retention Scheme	-	5,508	5,508	9,954
Fareham Borough Council	9,620	-	9,620	5,000
Tesco Bags of Help	-	-	-	1,166
Apprenticeship grant	500	-	500	-
Covid	220	-	220	-
	10,340	5,508	15,848	16,120

5 Income from charitable activities

	Unrestricted funds £	Total 2021 £	Total 2020 £
Hall	72,844	72,844	75,417
St Johns	57,358	57,358	71,144
	130,202	130,202	146,561

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2	2	11
	2	2	11

7 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted £	Total 2021 £	Total 2020 £
Direct costs - Hall		1,631	-	1,631	721
Direct costs - St Johns		151	-	151	181
Staff costs		137,277	5,508	142,785	125,431
Allocated support costs	8	23,635	159	23,794	18,779
Governance costs	8	1,884	-	1,884	1,896
		164,578	5,667	170,245	147,008

£165,079 (2020 - £137,054) of the above expenditure was attributable to unrestricted funds and £5,667 (2020 - £9,954) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,884	1,884	1,896
	1,884	1,884	1,896

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

Analysis of support costs

	Hall	St Johns	Overheads	Total 2021	Total 2020
	£	£	£	£	£
Establishment costs	5,839	6,574	660	13,073	9,296
Office expenses	217	217	2,495	2,929	2,470
Printing postage and stationery	53	11	1,587	1,651	1,061
Sundry costs	960	448	766	2,174	2,550
Advertising	-	-	322	322	240
Payroll	-	-	1,000	1,000	966
Professional Fees	-	-	405	405	110
Insurance	-	-	1,550	1,550	1,690
Uniforms	-	-	299	299	113
Depreciation	-	-	391	391	283
	7,069	7,250	9,475	23,794	18,779
	7,069	7,250	9,475	23,794	18,779

9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	135,599	120,952
Social security costs	3,104	1,927
Pension costs	2,280	1,730
Staff training	1,802	822
	142,785	125,431
	142,785	125,431

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	10	12

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £44,747 (2020 - £32,860).

11 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,884	1,896

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 September 2020	1,415	1,415
Additions	540	540
At 31 August 2021	1,955	1,955
Depreciation		
At 1 September 2020	283	283
Charge for the year	391	391
At 31 August 2021	674	674
Net book value		
At 31 August 2021	1,281	1,281
At 31 August 2020	1,132	1,132

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

14 Debtors

	2021 £	2020 £
Trade debtors	138	3,028
Prepayments	74	52
	<u>212</u>	<u>3,080</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	69	118
Cash at bank	31,011	51,607
	<u>31,080</u>	<u>51,725</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,911	1,845
Other taxation and social security	1,018	1,018
Other creditors	513	400
Accruals	2,809	2,159
	<u>6,251</u>	<u>5,422</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,280 (2020 - £1,730).

Contributions totalling £(513) (2020 - £(400)) were payable to the scheme at the end of the year and are included in creditors.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
General	49,349	140,544	(164,578)	25,315
Restricted funds				
Job Retention Scheme	-	5,508	(5,508)	-
Tesco Bags of Help	1,166	-	(159)	1,007
Total restricted funds	1,166	5,508	(5,667)	1,007
Total funds	50,515	146,052	(170,245)	26,322
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
General	34,831	151,572	(137,054)	49,349
Restricted				
Job Retention Scheme	-	9,954	(9,954)	-
Tesco Bags of Help	-	1,166	-	1,166
Total restricted funds	-	11,120	(9,954)	1,166
Total funds	34,831	162,692	(147,008)	50,515

The specific purposes for which the funds are to be applied are as follows:

Job Retention Scheme - represents emergency Government funding to support unfunded staff costs during the Covid 19 crisis.

Tesco Bags of Help - represents funding received towards the Ready, Steady ,,,, Grow! garden area in Titchfield

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2021

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	1,281	-	1,281
Current assets	30,285	1,007	31,292
Current liabilities	(6,251)	-	(6,251)
Total net assets	<u>25,315</u>	<u>1,007</u>	<u>26,322</u>

20 Non-adjusting events after the financial period

The worldwide pandemic caused by Covid 19 and the subsequent lockdowns have had serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. However given the nature of the crisis the level of uncertainty for the future remains.

JIGSAW - PRESCHOOL (WESTERN WARDS)

England & Wales - Charity number 1127348

Accounts

Company registration number: 06625633

Charity registration number: 1127348

Jigsaw Pre-School (Western Wards)

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Jigsaw Pre-School (Western Wards)

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Jigsaw Pre-School (Western Wards)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Objectives and activities

Objects and aims

Provision of childcare and education to children aged 2 until entry to school, in the locks heath (western wards) area.

To maintain the provision of a high quality, safe and nurturing service to young children under our care.

Close attention is given to regular reviews of the curriculum to ensure the level and contents of education provided are appropriate and effective.

Jigsaw Pre-School (Western Wards) enjoyed a high level of support from volunteers including individuals and local organisations. The staff members were encouraged to undertake training that would benefit them both personally and professionally.

Jigsaw Pre-School (Western Wards) are striving to achieve successful relationships with parents.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity (PB2).

The Charity unfortunately had to move premises as the current childcare setting was closed by Fareham Borough Council. For the public benefit of the local area they worked tirelessly to ensure they could open a setting in order that the children currently receiving childcare were able to move with us.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The initial impacts of the Covid 19 pandemic were felt during the year, and at times this has led to enforced closures. When allowed to open Jigsaw Pre-School (Western Wards) has endeavoured to ensure that they provide as safe environment as possible for both staff and children.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial review

Policy on reserves

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies and other expenditures. The trustees consider that the ideal level of reserves that Jigsaw should aspire to is £77,000, being approximately 50% of annual expenditure.

The Board of Trustees has developed a reserves policy, it is multi layered and staged.

1. Move the organisation to a position where it holds £60,000 free cash reserves. To allow the benefits of cash flow and economies of scale.
2. Move the organisation to a position where it holds £70,000 free cash reserves.
3. Move the organisation to a position where it holds £80,000 free cash reserves.
- 4 Move the organisation to a position where it holds £87,000 free cash reserves. The level needed to cover approximately 50% of annual expenditure.

At 31st August 2020 free reserves stood at £42,217

Plans for future periods

Aims and key objectives for future periods

The impacts of the Covid 19 pandemic are ongoing. Jigsaw Pre-School (Western Wards) will continue to do everything possible to ensure that they provide as safe environment as possible for both staff and children.

Going concern

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirements to show Limited with its name.

As an Incorporated Charity, Jigsaw Pre -School's governing constitutional document is its "Memorandum & Articles of Association". These define the organisation's charitable objects, composition of its Board of Trustees and the rules under which it is managed and operates.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Recruitment and appointment of trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The composition of the Board of Trustees is outlined in the “Memorandum & Articles of Association”.

Trustees are appointed or their positions ratified at the Annual General Meeting, and are undertaken in accordance with the organisation’s governing constitutional document the “Memorandum & Articles of Association”.

Induction and training of trustees

Trustees are inducted by informal conversation with the Manager Sue Millar and any available Trustees at the time.

Organisational structure

The Charity is run by the Board of Trustees and they meet on a school termly basis; it is they who take responsibility for the strategic planning and monitoring of the work of the Charity. The Manager Sue Millar and Chair of Trustees Jo Robinson work very closely together to ensure the successful running of the Charity and they meet on a weekly basis.

Jigsaw Pre-School (Western Wards)

Trustees' Report

Relationships with related parties

Ofsted – Preschool Inspector and Regulator
Charity Commission – Charities Inspector and Regulator
Childrens Services – Support for Child care providers

Major risks and management of those risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks identified by the trustees all have relevant policies in place.

Reference and Administrative Details

Trustees	Mrs J L Robinson Mrs J Bailey Mrs S H Millar Mrs K Collins-Hardman
Principal Office	Titchfield Community Centre Meon Room Mill Street Titchfield Fareham PO14 4AB
Registered Office	26 Southampton Road Park Gate Southampton Hampshire SO31 6AF The charity is incorporated in England and Wales.
Company Registration Number	06625633
Charity Registration Number	1127348
Bankers	Lloyds Bank PLc Ariel House 2138 Coventry Road Sheldon B26 3JW
Independent Examiner	Mitchell Meredith Limited Chartered Accountants St Davids House 48 Free Street Brecon Powys LD3 7BN

Jigsaw Pre-School (Western Wards)

Trustees' Report

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

Statement of Trustees Responsibilities

The trustees (who are also the directors of Jigsaw Pre-School (Western Wards) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 May 2021 and signed on its behalf by:

Mrs K Collins-Hardman
Trustee

Jigsaw Pre-School (Western Wards)

Independent Examiner's Report to the trustees of Jigsaw Pre-School (Western Wards)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Jigsaw Pre-School (Western Wards) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jigsaw Pre-School (Western Wards) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jigsaw Pre-School (Western Wards) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I draw attention to note 2 to the financial statements which describes uncertainties arising as a result of the world pandemic caused by Covid 19 and the Charity's ability to continue as a going concern. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M L Barnes - FCCA ACA
Mitchell Meredith Limited
Chartered Accountants

St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

12 May 2021

Jigsaw Pre-School (Western Wards)

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	5,000	11,120	16,120	500
Charitable activities	5	146,561	-	146,561	141,168
Investment income	6	11	-	11	10
Total Income		151,572	11,120	162,692	141,678
Expenditure on:					
Charitable activities	7	(137,054)	(9,954)	(147,008)	(154,935)
Total Expenditure		(137,054)	(9,954)	(147,008)	(154,935)
Net income/(expenditure)		14,518	1,166	15,684	(13,257)
Net movement in funds		14,518	1,166	15,684	(13,257)
Reconciliation of funds					
Total funds brought forward		34,831	-	34,831	48,088
Total funds carried forward	18	49,349	1,166	50,515	34,831

All of the charity's activities derive from continuing operations during the above two periods.

Jigsaw Pre-School (Western Wards)

(Registration number: 06625633)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	1,132	-
Current assets			
Debtors	14	3,080	4,470
Cash at bank and in hand	15	51,725	34,477
		<u>54,805</u>	<u>38,947</u>
Creditors: Amounts falling due within one year	16	<u>(5,422)</u>	<u>(4,116)</u>
Net current assets		<u>49,383</u>	<u>34,831</u>
Net assets		<u>50,515</u>	<u>34,831</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	1,166	-
Unrestricted income funds			
Unrestricted funds		<u>49,349</u>	<u>34,831</u>
Total funds	18	<u>50,515</u>	<u>34,831</u>

Jigsaw Pre-School (Western Wards)

**(Registration number: 06625633)
Balance Sheet as at 31 August 2020**

For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 12 May 2021 and signed on their behalf by:

Mrs J L Robinson
Trustee

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The principal place of business is:

Titchfield Community Centre

Meon Room

Mill Street

Titchfield

Fareham

PO14 4AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Jigsaw Pre-School (Western Wards) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The worldwide pandemic caused by Covid 19 and the subsequent lockdown has serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. Given the continued support of Local Government the Trustees believe that the Charity is a going concern. However given the nature of the crisis the level of uncertainty for the future remains.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Grants (see note 4)				
Government grants	5,000	9,954	14,954	500
Grants from other charities	-	1,166	1,166	-
	5,000	11,120	16,120	500

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Job Retention Scheme	-	9,954	9,954	-
Fareham Borough Council	5,000	-	5,000	-
Tesco Bags of Help	-	1,166	1,166	-
Apprenticeship grant	-	-	-	500
	5,000	11,120	16,120	500

5 Income from charitable activities

	Unrestricted funds £	Total 2020 £	Total 2019 £
Hall	75,417	75,417	57,168
St Johns	71,144	71,144	84,000
	146,561	146,561	141,168

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

6 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	11	11	10
	11	11	10

7 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Direct costs - Hall		721	-	721	566
Direct costs - St Johns		181	-	181	369
Staff costs		115,477	9,954	125,431	128,555
Allocated support costs	8	18,779	-	18,779	23,645
Governance costs	8	1,896	-	1,896	1,800
		137,054	9,954	147,008	154,935

£137,054 (2019 - £154,935) of the above expenditure was attributable to unrestricted funds and £9,954 (2019 - £Nil) to restricted funds.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	1,896	1,896	1,800
	1,896	1,896	1,800

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

Analysis of support costs

	Hall	St Johns	Overheads	Total 2020	Total 2019
	£	£	£	£	£
Establishment costs	2,068	5,934	1,294	9,296	14,893
Office expenses	217	239	2,014	2,470	2,975
Printing postage and stationery	19	15	1,027	1,061	773
Sundry costs	1,001	1,030	519	2,550	1,365
Advertising	-	-	240	240	610
Payroll	-	-	966	966	1,030
Professional Fees	-	-	110	110	373
Insurance	-	-	1,690	1,690	1,527
Uniforms	-	-	113	113	99
Depreciation	-	-	283	283	-
	3,305	7,218	8,256	18,779	23,645
	3,305	7,218	8,256	18,779	23,645

9 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	120,952	124,432
Social security costs	1,927	2,018
Pension costs	1,730	1,199
Staff training	822	906
	125,431	128,555
	125,431	128,555

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	12	15

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £32,860 (2019 - £29,584).

11 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	1,896	1,800

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Office equipment £	Total £
Cost		
Additions	1,415	1,415
At 31 August 2020	1,415	1,415
Depreciation		
Charge for the year	283	283
At 31 August 2020	283	283
Net book value		
At 31 August 2020	1,132	1,132

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

14 Debtors

	2020 £	2019 £
Trade debtors	3,028	4,470
Prepayments	52	-
	<u>3,080</u>	<u>4,470</u>

15 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	118	41
Cash at bank	51,607	34,436
	<u>51,725</u>	<u>34,477</u>

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,845	201
Other taxation and social security	1,018	787
Other creditors	400	347
Accruals	2,159	2,781
	<u>5,422</u>	<u>4,116</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,730 (2019 - £1,199).

Contributions totalling £(400) (2019 - £(347)) were payable to the scheme at the end of the year and are included in creditors.

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

18 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
General	34,831	151,572	(137,054)	49,349
Restricted funds				
Job Retention Scheme	-	9,954	(9,954)	-
Tesco Bags of Help	-	1,166	-	1,166
Total restricted funds	-	11,120	(9,954)	1,166
Total funds	34,831	162,692	(147,008)	50,515
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
<i>General</i>				
General	48,088	141,678	(154,935)	34,831

The specific purposes for which the funds are to be applied are as follows:

Job Retention Scheme - represents emergency Government funding to support unfunded staff costs during the Covid 19 crisis.

Tesco Bags of Help - represents funding received towards the Ready, Steady ,,,, Grow! garden area in Titchfield

Jigsaw Pre-School (Western Wards)

Notes to the Financial Statements for the Year Ended 31 August 2020

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	1,132	-	1,132
Current assets	53,639	1,166	54,805
Current liabilities	(5,422)	-	(5,422)
Total net assets	<u>49,349</u>	<u>1,166</u>	<u>50,515</u>

20 Non-adjusting events after the financial period

The worldwide pandemic caused by Covid 19 and the subsequent lockdowns have had serious implications for the Charity. Funding from Local Government is currently continuing and the Trustees are ensuring that the Charity benefits from all support to which it is eligible. However given the nature of the crisis the level of uncertainty for the future remains.