

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2021  
for  
The Gap (Sutton Coldfield)**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

**The Gap (Sutton Coldfield)**

**Contents of the Financial Statements  
for the Year Ended 31 July 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5 to 6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12</b>

## **The Gap (Sutton Coldfield)**

### **Report of the Trustees for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity seeks to demonstrate the Christian faith in action. It seeks to offer to marginalised young people, irrespective of circumstances or situation, the opportunities to improve their conditions of life and develop their skills and capabilities, to enable them to participate in society as mature and responsible adults and to demonstrate to them the positive difference a faith in Jesus Christ can bring to them.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The charity received income amounting to £49,144 in the year under review (£52,758 : 2020). Expenditure totalled £50,826 for the year (£52,697 : 2020) resulting in a surplus of expenditure over income of £1,682 (surplus of income over expenditure of £61 : 2020)

Reserves brought forward as at 1st August 2020 totalled £32,292 and as a result the charity's total reserves carried forward at the balance sheet date totalled £30,610.

##### **Reserves policy**

The trustees have established a policy whereby free reserves held by the charity should be maintained at £10,000. This is based on an estimate of four months average expenditure. General reserves carried forward at the balance sheet date were £14,208.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The policy and operating decisions of the charity rest with the Directors/Trustees who meet regularly to monitor the activities of the company. New Trustees are appointed by ordinary resolution of the members. The recommendations for appointments are based on the need for the charity to have an appropriate skill and experience to determine charity policies and to monitor implementation of them.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06641980 (England and Wales)

##### **Registered Charity number**

1127347

**The Gap (Sutton Coldfield)**

**Report of the Trustees  
for the Year Ended 31 July 2021**

**Registered office**

Our Place Community Hub  
Farthing Lane  
Sutton Coldfield  
West Midlands  
B72 1RN

**Trustees**

Mrs C Morphet  
Reverend J Mullin (resigned 31.1.22)  
R M Pearse  
J H Walker  
M J Walsh (deceased 22.10.21)  
D West-Mullen

**Company Secretary**

R M Pearse

**Independent Examiner**

Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:



D West-Mullen - Trustee

**Independent Examiner's Report to the Trustees of  
The Gap (Sutton Coldfield)**

**Independent examiner's report to the trustees of The Gap (Sutton Coldfield) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

21 April 2022

**The Gap (Sutton Coldfield)**

**Statement of Financial Activities  
for the Year Ended 31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		43,142	6,000	49,142	52,720
Investment income	2	2	-	2	38
<b>Total</b>		<b>43,144</b>	<b>6,000</b>	<b>49,144</b>	<b>52,758</b>
<b>EXPENDITURE ON</b>					
Raising funds		4,959	-	4,959	5,942
Charitable activities - expenditure		36,584	9,307	45,891	46,755
<b>Total</b>		<b>41,543</b>	<b>9,307</b>	<b>50,850</b>	<b>52,697</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,601</b>	<b>(3,307)</b>	<b>(1,706)</b>	<b>61</b>
Transfers between funds	9	1,197	(1,197)	-	-
Net movement in funds		2,798	(4,504)	(1,706)	61
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		11,386	20,906	32,292	32,231
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>14,184</b>	<b>16,402</b>	<b>30,586</b>	<b>32,292</b>

The notes form part of these financial statements

**The Gap (Sutton Coldfield)**

**Balance Sheet  
31 July 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	247	285	532	710
<b>CURRENT ASSETS</b>					
Debtors	7	8,535	-	8,535	6,472
Cash at bank		6,336	16,117	22,453	25,960
		<u>14,871</u>	<u>16,117</u>	<u>30,988</u>	<u>32,432</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(934)	-	(934)	(850)
<b>NET CURRENT ASSETS</b>		<u>13,937</u>	<u>16,117</u>	<u>30,054</u>	<u>31,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,184</u>	<u>16,402</u>	<u>30,586</u>	<u>32,292</u>
<b>NET ASSETS</b>		<u>14,184</u>	<u>16,402</u>	<u>30,586</u>	<u>32,292</u>
<b>FUNDS</b>	9				
Unrestricted funds				14,184	11,386
Restricted funds				16,402	20,906
<b>TOTAL FUNDS</b>				<u>30,586</u>	<u>32,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Gap (Sutton Coldfield)**

**Balance Sheet - continued  
31 July 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'R M Pearce'.

R M Pearce - Trustee

The notes form part of these financial statements

## **The Gap (Sutton Coldfield)**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. INVESTMENT INCOME**

	<b>31.7.21</b>	<b>31.7.20</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>2</b>	<b>38</b>
	<b>=====</b>	<b>=====</b>

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.7.21</b>	<b>31.7.20</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>178</b>	<b>237</b>
	<u><u>          </u></u>	<u><u>          </u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,046	14,674	52,720
Investment income	38	-	38
<b>Total</b>	<u>38,084</u>	<u>14,674</u>	<u>52,758</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,942	-	5,942
Charitable activities - expenditure	34,174	12,581	46,755
<b>Total</b>	<u>40,116</u>	<u>12,581</u>	<u>52,697</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(2,032)</u>	<u>2,093</u>	<u>61</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	13,418	18,813	32,231
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>11,386</u></u>	<u><u>20,906</u></u>	<u><u>32,292</u></u>

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>2,905</u>
<b>DEPRECIATION</b>	
At 1 August 2020	2,195
Charge for year	<u>178</u>
At 31 July 2021	<u>2,373</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>532</u>
At 31 July 2020	<u>710</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Other debtors	<u>8,535</u>	<u>6,472</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Social security and other taxes	310	250
Accrued expenses	<u>624</u>	<u>600</u>
	<u>934</u>	<u>850</u>

**9. MOVEMENT IN FUNDS**

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
<b>Unrestricted funds</b>				
General fund	11,386	1,601	1,197	14,184
<b>Restricted funds</b>				
Headspace Project	19,709	(3,307)	-	16,402
AdaptED Project	<u>1,197</u>	<u>-</u>	<u>(1,197)</u>	<u>-</u>
	<u>20,906</u>	<u>(3,307)</u>	<u>(1,197)</u>	<u>16,402</u>
<b>TOTAL FUNDS</b>	<u>32,292</u>	<u>(1,706)</u>	<u>-</u>	<u>30,586</u>

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,144	(41,543)	1,601
<b>Restricted funds</b>			
Headspace Project	4,000	(7,307)	(3,307)
Youth Worker	2,000	(2,000)	-
	<u>6,000</u>	<u>(9,307)</u>	<u>(3,307)</u>
<b>TOTAL FUNDS</b>	<u>49,144</u>	<u>(50,850)</u>	<u>(1,706)</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	13,418	(2,032)	-	11,386
<b>Restricted funds</b>				
Headspace Project	14,873	2,301	2,535	19,709
AdaptED Project	1,197	-	-	1,197
Youth Worker	208	(208)	-	-
Anna Freud	2,535	-	(2,535)	-
	<u>18,813</u>	<u>2,093</u>	<u>-</u>	<u>20,906</u>
<b>TOTAL FUNDS</b>	<u>32,231</u>	<u>61</u>	<u>-</u>	<u>32,292</u>

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,084	(40,116)	(2,032)
<b>Restricted funds</b>			
Headspace Project	14,674	(12,373)	2,301
Youth Worker	-	(208)	(208)
	<u>14,674</u>	<u>(12,581)</u>	<u>2,093</u>
<b>TOTAL FUNDS</b>	<u><u>52,758</u></u>	<u><u>(52,697)</u></u>	<u><u>61</u></u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

**The Gap (Sutton Coldfield)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2021**

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	23,679	29,315
Income tax recovered	2,063	2,109
Grants	23,400	20,450
Donated goods and facilities	-	846
	<hr/>	<hr/>
	49,142	52,720
<b>Investment income</b>		
Deposit account interest	2	38
	<hr/>	<hr/>
<b>Total incoming resources</b>	49,144	52,758
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Staging fundraising events	-	1,186
Fundraising agents	4,959	4,756
	<hr/>	<hr/>
	4,959	5,942
<b>Charitable activities</b>		
Wages	36,993	39,096
Office rent	3,432	3,156
Venue running costs	545	709
Volunteer costs and expenses	1,548	514
Phones and IT	984	977
Administration and other	1,588	1,466
Depreciation of tangible fixed assets	177	237
	<hr/>	<hr/>
	45,267	46,155
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examination	624	600
	<hr/>	<hr/>
<b>Total resources expended</b>	50,850	52,697
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(1,706)	61
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This page does not form part of the statutory financial statements