

# The Gap (Midlands)

England & Wales · Charity number 1127347

## Details

---

|                |   |
|----------------|---|
| Other names    | THE GAP (SUTTON COLDFIELD)                              |
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | 06641980  |
| Registered     | 2008-12-31  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

---

|         |  |
|---------|--|
| Address | Banners Gate Community Church<br>Westwood Road<br>Sutton Coldfield<br>West Midlands<br>B73 6UH |
| Phone   | 07599 912670   |
| Email   | <a href="mailto:office@thegap-midlands.org">office@thegap-midlands.org</a>                     |
| Website | <a href="http://www.thegap-midlands.org">www.thegap-midlands.org</a>                           |

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE, FOR THE BENEFIT OF THE PUBLIC, TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO, IN SUTTON COLDFIELD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT, PARTICULARLY BUT NOT EXCLUSIVELY BY OFFERING AND DEMONSTRATING TO MARGINALISED YOUNG PEOPLE (NORMALLY BETWEEN THE AGES OF 5 AND 25 YEARS) THE ACCEPTANCE OF JESUS CHRIST, REGARDLESS OF THEIR CIRCUMSTANCES OR SITUATIONS, SO AS TO IMPROVE THEIR CONDITIONS OF LIFE AND DEVELOP THEIR SKILLS AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE ADULTS AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** The charity exists to engage with, identify needs of, and invest in the lives of marginalised young people in Sutton Coldfield and the surrounding areas. The charity offers activities, mentoring, training and support for the benefit of, and personal, social, economic and spiritual development of the young people it

serves.

## Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People

## Geography

- **Area of benefit:** SUTTON COLDFIELD
- Birmingham City
- Staffordshire
- Walsall
- Warwickshire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £51,779  | £42,534     | -      | -         |
| 2024-03-31 | £101,358 | £36,095     | -      | -         |
| 2023-03-31 | £27,991  | £48,984     | -      | -         |
| 2022-07-31 | £60,742  | £67,125     | -      | -         |
| 2021-07-31 | £49,144  | £50,850     | -      | -         |

## Trustees

| Name                    | Role  | Appointed  |
|-------------------------|-------|------------|
| Reuben Pearse           | Chair | 2015-10-19 |
| Chelsey Hill            |       | 2024-11-13 |
| Christine Joyce Morphet |       | 2017-01-09 |
| David Stuart Hodkinson  |       | 2022-04-05 |
| JOHN HOWARD WALKER      |       | 2017-01-09 |
| Philip Palser           |       | 2022-04-05 |

**The Gap (Midlands)**

England & Wales - Charity number 1127347

---

# Accounts

---

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
The Gap (Midlands)**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

**The Gap (Midlands)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

|   | <b>Page</b>    |
|---|----------------|
| <b>Report of the Trustees</b>                     | <b>1 to 2</b>  |
| <b>Independent Examiner's Report</b>              | <b>3</b>       |
| <b>Statement of Financial Activities</b>          | <b>4</b>       |
| <b>Balance Sheet</b>                              | <b>5 to 6</b>  |
| <b>Notes to the Financial Statements</b>          | <b>7 to 11</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>12</b>      |

## **The Gap (Midlands)**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity seeks to demonstrate the Christian faith in action. It seeks to offer to marginalised young people, irrespective of circumstances or situation, the opportunities to improve their conditions of life and develop their skills and capabilities, to enable them to participate in society as mature and responsible adults and to demonstrate to them the positive difference a faith in Jesus Christ can bring to them.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The charity received income amounting to £51,779 in the year under review (£101,358 : 2024). Expenditure totalled £42,534 for the year under review (£36,095 : 2024) resulting in an overall surplus of income over expenditure of £9,245 (Surplus of £65,263 : 2024)

Reserves brought forward as at 1st April 2024 totalled £68,473 and as a result the charity's total reserves carried forward at the balance sheet date increased to £77,718. Unrestricted reserves reduced from £56,413 as at 1st April 2024 to £53,194 over the year.

##### **Reserves policy**

The trustees have established a policy whereby free reserves held by the charity should be maintained at £15,000. This is based on an estimate of four months average expenditure. General reserves carried forward at the balance sheet date were £53,194.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The policy and operating decisions of the charity rest with the Directors/Trustees who meet regularly to monitor the activities of the company. New Trustees are appointed by ordinary resolution of the members. The recommendations for appointments are based on the need for the charity to have an appropriate skill and experience to determine charity policies and to monitor implementation of them.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06641980 (England and Wales)

##### **Registered Charity number**

1127347

##### **Registered office**

Banners Gate Community Church  
Westwood Road  
Sutton Coldfield  
West Midlands  
B73 6UH

##### **Trustees**

Mrs C Morphet

R M Pearse - Chair & Secretary

J H Walker

D West-Mullen (resigned 31.10.24)

D S Hodkinson

P Palser

Miss C Hill (appointed 13.11.24)

**The Gap (Midlands)**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
R M Pearse - Chair & Secretary

**Independent Examiner**  
Colin Dalton FCA  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of The Gap (Midlands) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

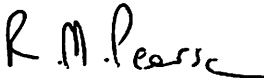
Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:



R M Pearse - Chair & Secretary - Trustee

**Independent Examiner's Report to the Trustees of  
The Gap (Midlands)**

**Independent examiner's report to the trustees of The Gap (Midlands) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

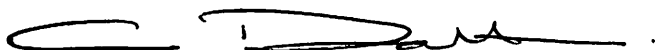
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

21 October 2025

**The Gap (Midlands)**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | <b>31.3.25<br/>Total<br/>funds<br/>£</b> | <b>31.3.24<br/>Total<br/>funds<br/>£</b> |
|--|-------|----------------------------|--------------------------|--|--|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                            |                          |  |  |
| Donations and legacies                 |       | 30,047                     | 18,037                   | 48,084                                   | 98,685                                   |
| Other trading activities               | 2     | -                          | 2,000                    | 2,000                                    | 2,000                                    |
| Investment income                      | 3     | 1,695                      | -                        | 1,695                                    | 673                                      |
| <b>Total</b>                           |       | <u>31,742</u>              | <u>20,037</u>            | <u>51,779</u>                            | <u>101,358</u>                           |
| <b>EXPENDITURE ON</b>                  |       |                            |                          |  |  |
| Raising funds                          |       | 4,935                      | -                        | 4,935                                    | 5,459                                    |
| Charitable activities<br>- expenditure |       | 30,026                     | 7,573                    | 37,599                                   | 30,636                                   |
| <b>Total</b>                           |       | <u>34,961</u>              | <u>7,573</u>             | <u>42,534</u>                            | <u>36,095</u>                            |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | <b>(3,219)</b>             | <b>12,464</b>            | <b>9,245</b>                             | <b>65,263</b>                            |
| <b>RECONCILIATION OF FUNDS</b>         |       |                            |                          |  |  |
| Total funds brought forward            |       | 56,413                     | 12,060                   | 68,473                                   | 3,210                                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>53,194</u></u>       | <u><u>24,524</u></u>     | <u><u>77,718</u></u>                     | <u><u>68,473</u></u>                     |

The notes form part of these financial statements

The Gap (Midlands)

Balance Sheet  
31 March 2025

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.25<br>Total<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 8     | 866                        | 214                      | 1,080                          | 1,440                          |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 9     | 6,671                      | -                        | 6,671                          | 2,652                          |
| Cash at bank and in hand                     |       | 47,959                     | 24,310                   | 72,269                         | 67,135                         |
|  |       | <u>54,630</u>              | <u>24,310</u>            | <u>78,940</u>                  | <u>69,787</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 10    | (2,302)                    | -                        | (2,302)                        | (2,754)                        |
|  |       | <u>52,328</u>              | <u>24,310</u>            | <u>76,638</u>                  | <u>67,033</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                                |                                |
|  |       | <u>53,194</u>              | <u>24,524</u>            | <u>77,718</u>                  | <u>68,473</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                            |                          |                                |                                |
|  |       | <u>53,194</u>              | <u>24,524</u>            | <u>77,718</u>                  | <u>68,473</u>                  |
| <b>NET ASSETS</b>                            |       |                            |                          |                                |                                |
|  |       | <u>53,194</u>              | <u>24,524</u>            | <u>77,718</u>                  | <u>68,473</u>                  |
| <b>FUNDS</b>                                 |       |                            |                          |                                |                                |
|  | 11    |                            |                          |                                |                                |
| Unrestricted funds:                          |       |                            |                          |                                |                                |
| General fund                                 |       |                            |                          | 38,194                         | 46,413                         |
| Emergency fund                               |       |                            |                          | 15,000                         | 10,000                         |
|  |       |                            |                          | <u>53,194</u>                  | <u>56,413</u>                  |
| Restricted funds:                            |       |                            |                          |                                |                                |
| Headspace Project                            |       |                            |                          | 5,306                          | 2,505                          |
| Youth Worker                                 |       |                            |                          | 16,815                         | 9,459                          |
| Venue Games                                  |       |                            |                          | 874                            | 96                             |
| Holiday Workshops                            |       |                            |                          | 400                            | -                              |
| Training                                     |       |                            |                          | 1,129                          | -                              |
|  |       |                            |                          | <u>24,524</u>                  | <u>12,060</u>                  |
| <b>TOTAL FUNDS</b>                           |       |                            |                          |                                |                                |
|  |       |                            |                          | <u>77,718</u>                  | <u>68,473</u>                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

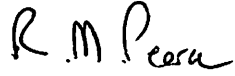
The notes form part of these financial statements

**The Gap (Midlands)**

**Balance Sheet - continued  
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

A handwritten signature in black ink that reads "R. M. Pearce". The signature is written in a cursive style with a large initial 'R' and a distinct 'P'.

R M Pearce - Chair & Secretary - Trustee

## The Gap (Midlands)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

|                    | 31.3.25      | 31.3.24      |
|--------------------|--------------|--------------|
|                    | £            | £            |
| Fundraising events | <u>2,000</u> | <u>2,000</u> |

#### 3. INVESTMENT INCOME

|                          | 31.3.25      | 31.3.24    |
|--------------------------|--------------|------------|
|                          | £            | £          |
| Deposit account interest | <u>1,695</u> | <u>673</u> |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             |                |                |
|-----------------------------|----------------|----------------|
|                             | <b>31.3.25</b> | <b>31.3.24</b> |
|                             | £              | £              |
| Depreciation - owned assets | <u>360</u>     | <u>480</u>     |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                |                |                |
|----------------|----------------|----------------|
|                | <b>31.3.25</b> | <b>31.3.24</b> |
| Administration | <u>4</u>       | <u>4</u>       |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                            |                          |                     |
| Donations and legacies                 | 92,585                     | 6,100                    | 98,685              |
| Other trading activities               | -                          | 2,000                    | 2,000               |
| Investment income                      | <u>673</u>                 | <u>-</u>                 | <u>673</u>          |
| <b>Total</b>                           | <u>93,258</u>              | <u>8,100</u>             | <u>101,358</u>      |
| <b>EXPENDITURE ON</b>                  |                            |                          |                     |
| Raising funds                          | 5,459                      | -                        | 5,459               |
| Charitable activities<br>- expenditure | <u>28,776</u>              | <u>1,860</u>             | <u>30,636</u>       |
| <b>Total</b>                           | <u>34,235</u>              | <u>1,860</u>             | <u>36,095</u>       |
| <b>NET INCOME</b>                      | 59,023                     | 6,240                    | 65,263              |
| <b>RECONCILIATION OF FUNDS</b>         |                            |                          |                     |
| Total funds brought forward            | (2,610)                    | 5,820                    | 3,210               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     | <u>56,413</u>              | <u>12,060</u>            | <u>68,473</u>       |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS

|                                   | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£  |
|-----------------------------------|----------------------------------|----------------------------|--------------|
| <b>COST</b>                       |                                  |                            |              |
| At 1 April 2024 and 31 March 2025 | <u>3,085</u>                     | <u>2,360</u>               | <u>5,445</u> |
| <b>DEPRECIATION</b>               |                                  |                            |              |
| At 1 April 2024                   | 2,751                            | 1,254                      | 4,005        |
| Charge for year                   | 84                               | 276                        | 360          |
| At 31 March 2025                  | <u>2,835</u>                     | <u>1,530</u>               | <u>4,365</u> |
| <b>NET BOOK VALUE</b>             |                                  |                            |              |
| At 31 March 2025                  | <u>250</u>                       | <u>830</u>                 | <u>1,080</u> |
| At 31 March 2024                  | <u>334</u>                       | <u>1,106</u>               | <u>1,440</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.3.25<br>£ | 31.3.24<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 1,828        | -            |
| Other debtors | <u>4,843</u> | <u>2,652</u> |
|               | <u>6,671</u> | <u>2,652</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.3.25<br>£ | 31.3.24<br>£ |
|---------------------------------|--------------|--------------|
| Trade creditors                 | -            | 1,533        |
| Social security and other taxes | 1,540        | 525          |
| Other creditors                 | 42           | -            |
| Accrued expenses                | <u>720</u>   | <u>696</u>   |
|                                 | <u>2,302</u> | <u>2,754</u> |

11. MOVEMENT IN FUNDS

|                           | At 1.4.24<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 46,413         | (3,219)                          | (5,000)                            | 38,194             |
| Emergency fund            | <u>10,000</u>  | <u>-</u>                         | <u>5,000</u>                       | <u>15,000</u>      |
|                           | 56,413         | (3,219)                          | -                                  | 53,194             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Headspace Project         | 2,505          | 2,801                            | -                                  | 5,306              |
| Youth Worker              | 9,459          | 7,356                            | -                                  | 16,815             |
| Venue Games               | 96             | 778                              | -                                  | 874                |
| Holiday Workshops         | -              | 400                              | -                                  | 400                |
| Training                  | -              | 1,129                            | -                                  | 1,129              |
|                           | <u>12,060</u>  | <u>12,464</u>                    | <u>-</u>                           | <u>24,524</u>      |
| <b>TOTAL FUNDS</b>        | <u>68,473</u>  | <u>9,245</u>                     | <u>-</u>                           | <u>77,718</u>      |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---------------------------|-------------------------|-------------------------|------------------------|
| <b>Unrestricted funds</b> |                         |                         |                        |
| General fund              | 31,742                  | (34,961)                | (3,219)                |
| <b>Restricted funds</b>   |                         |                         |                        |
| Headspace Project         | 4,690                   | (1,889)                 | 2,801                  |
| Youth Worker              | 11,633                  | (4,277)                 | 7,356                  |
| Venue Games               | 1,034                   | (256)                   | 778                    |
| Holiday Workshops         | 400                     | -                       | 400                    |
| Training                  | 2,280                   | (1,151)                 | 1,129                  |
|                           | <u>20,037</u>           | <u>(7,573)</u>          | <u>12,464</u>          |
| <b>TOTAL FUNDS</b>        | <u>51,779</u>           | <u>(42,534)</u>         | <u>9,245</u>           |

Comparatives for movement in funds

|                           | At 1.4.23<br>£ | Net movement in funds<br>£ | Transfers between funds<br>£ | At 31.3.24<br>£ |
|---------------------------|----------------|----------------------------|------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                            |                              |                 |
| General fund              | (2,610)        | 59,023                     | (10,000)                     | 46,413          |
| Emergency fund            | -              | -                          | 10,000                       | 10,000          |
|                           | <u>(2,610)</u> | <u>59,023</u>              | <u>-</u>                     | <u>56,413</u>   |
| <b>Restricted funds</b>   |                |                            |                              |                 |
| Headspace Project         | 1,361          | 1,144                      | -                            | 2,505           |
| Youth Worker              | 4,459          | 5,000                      | -                            | 9,459           |
| Venue Games               | -              | 96                         | -                            | 96              |
|                           | <u>5,820</u>   | <u>6,240</u>               | <u>-</u>                     | <u>12,060</u>   |
| <b>TOTAL FUNDS</b>        | <u>3,210</u>   | <u>65,263</u>              | <u>-</u>                     | <u>68,473</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---------------------------|-------------------------|-------------------------|------------------------|
| <b>Unrestricted funds</b> |                         |                         |                        |
| General fund              | 93,258                  | (34,235)                | 59,023                 |
| <b>Restricted funds</b>   |                         |                         |                        |
| Headspace Project         | 3,000                   | (1,856)                 | 1,144                  |
| Youth Worker              | 5,000                   | -                       | 5,000                  |
| Venue Games               | 100                     | (4)                     | 96                     |
|                           | <u>8,100</u>            | <u>(1,860)</u>          | <u>6,240</u>           |
| <b>TOTAL FUNDS</b>        | <u>101,358</u>          | <u>(36,095)</u>         | <u>65,263</u>          |

**The Gap (Midlands)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

The Gap (Midlands)

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

|                                       | 31.3.25<br>£        | 31.3.24<br>£         |
|---------------------------------------|---------------------|----------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                     |                      |
| <b>Donations and legacies</b>         |                     |                      |
| Donations and gifts                   | 18,579              | 57,255               |
| Income tax recovered                  | 2,192               | 2,652                |
| Grants                                | 27,313              | 10,100               |
| Donated goods and facilities          | -                   | 28,678               |
|                                       | <u>48,084</u>       | <u>98,685</u>        |
| <b>Other trading activities</b>       |                     |                      |
| Fundraising events                    | 2,000               | 2,000                |
| <b>Investment income</b>              |                     |                      |
| Deposit account interest              | 1,695               | 673                  |
|                                       | <u>51,779</u>       | <u>101,358</u>       |
| <b>Total incoming resources</b>       |                     |                      |
|                                       | <b>51,779</b>       | <b>101,358</b>       |
| <b>EXPENDITURE</b>                    |                     |                      |
| <b>Raising donations and legacies</b> |                     |                      |
| Fundraising agents                    | 4,935               | 5,459                |
| <b>Charitable activities</b>          |                     |                      |
| Wages                                 | 31,141              | 22,068               |
| Venue running costs                   | -                   | 1,600                |
| Volunteer costs and expenses          | 1,220               | 907                  |
| Phones and IT                         | 496                 | 237                  |
| Administration and other              | 3,560               | 4,647                |
| Depreciation of tangible fixed assets | 360                 | 481                  |
|                                       | <u>36,777</u>       | <u>29,940</u>        |
| <b>Support costs</b>                  |                     |                      |
| <b>Governance costs</b>               |                     |                      |
| Independent examination               | 822                 | 696                  |
|                                       | <u>42,534</u>       | <u>36,095</u>        |
| <b>Total resources expended</b>       |                     |                      |
|                                       | <b>42,534</b>       | <b>36,095</b>        |
| <b>Net income</b>                     | <u><u>9,245</u></u> | <u><u>65,263</u></u> |

This page does not form part of the statutory financial statements

**The Gap (Midlands)**

England & Wales - Charity number 1127347

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06641980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127347**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
The Gap (Midlands)**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

## **The Gap (Midlands)**

### **Contents of the Financial Statements for the Year Ended 31 March 2024**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 12     |
| <b>Detailed Statement of Financial Activities</b> | 13          |

## **The Gap (Midlands)**

### **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity seeks to demonstrate the Christian faith in action. It seeks to offer to marginalised young people, irrespective of circumstances or situation, the opportunities to improve their conditions of life and develop their skills and capabilities, to enable them to participate in society as mature and responsible adults and to demonstrate to them the positive difference a faith in Jesus Christ can bring to them.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The charity received income amounting to £101,358 in the year under review (£27,991 : 2023). Expenditure totalled £36,095 for the year under review (£48,984 : 2023) resulting in an overall surplus of income over expenditure of £65,263 (Deficit of £20,933 : 2023)

Reserves brought forward as at 1st April 2023 totalled £3,210 and as a result the charity's total reserves carried forward at the balance sheet date increased to £68,473. Unrestricted reserves increased from a deficit of £2,610 as at 1st April 2023 to £56,413 over the year.

##### **Reserves policy**

The trustees have established a policy whereby free reserves held by the charity should be maintained at £10,000. This is based on an estimate of four months average expenditure. General reserves carried forward at the balance sheet date were £14,208.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The policy and operating decisions of the charity rest with the Directors/Trustees who meet regularly to monitor the activities of the company. New Trustees are appointed by ordinary resolution of the members. The recommendations for appointments are based on the need for the charity to have an appropriate skill and experience to determine charity policies and to monitor implementation of them.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06641980 (England and Wales)

##### **Registered Charity number**

1127347

## **The Gap (Midlands)**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **Registered office**

Banners Gate Community Church  
Westwood Road  
Sutton Coldfield  
West Midlands  
B73 6UH

#### **Trustees**

Mrs C Morphet  
R M Pearse  
J H Walker  
D West-Mullen  
D S Hodkinson  
P Palser

#### **Company Secretary**

R M Pearse

#### **Independent Examiner**

Colin Dalton FCA  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

#### **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of The Gap (Midlands) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

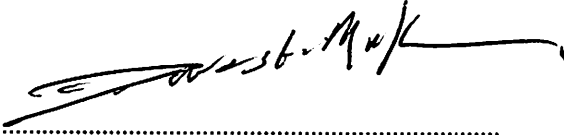
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Gap (Midlands)**

**Report of the Trustees  
for the Year Ended 31 March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 9/9/24 ..... and signed on its behalf by:



.....  
D West-Mullen - Trustee

**Independent Examiner's Report to the Trustees of  
The Gap (Midlands)**

**Independent examiner's report to the trustees of The Gap (Midlands) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: ..... 9/9/2024 .....

**The Gap (Midlands)**

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

|  |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Year Ended<br>31.3.24<br>Total<br>funds<br>£ | Period<br>1.8.22<br>to<br>31.3.23<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--|--|
| <b>INCOME AND ENDOWMENTS FROM</b>      | Notes |                            |                          |  |  |
| Donations and legacies                 |       | 92,585                     | 6,100                    | 98,685                                       | 27,957   |
| Other trading activities               | 2     | -                          | 2,000                    | 2,000  | -  |
| Investment income                      | 3     | 673                        | -                        | 673  | 34   |
| <b>Total</b>                           |       | <u>93,258</u>              | <u>8,100</u>             | <u>101,358</u>                               | <u>27,991</u>  |
| <b>EXPENDITURE ON</b>                  |       |                            |                          |  |  |
| Raising funds                          |       | 5,459                      | -                        | 5,459  | 3,238  |
| Charitable activities<br>- expenditure |       | 28,776                     | 1,860                    | 30,636                                       | 45,746   |
| <b>Total</b>                           |       | <u>34,235</u>              | <u>1,860</u>             | <u>36,095</u>                                | <u>48,984</u>  |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | 59,023                     | 6,240                    | 65,263                                       | (20,993)   |
| <b>RECONCILIATION OF FUNDS</b>         |       |                            |                          |  |  |
| Total funds brought forward            |       | (2,610)                    | 5,820                    | 3,210  | 24,203   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>56,413</u></u>       | <u><u>12,060</u></u>     | <u><u>68,473</u></u>                         | <u><u>3,210</u></u>                                      |

The notes form part of these financial statements

The Gap (Midlands)

Balance Sheet  
31 March 2024

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 31.3.24<br>Total funds<br>£ | 31.3.23<br>Total funds<br>£ |
|--|-------|-------------------------|-----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                             |                             |
| Tangible assets                              | 8     | 1,226                   | 214                   | 1,440                       | 1,920                       |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                             |                             |
| Debtors                                      | 9     | 2,652                   | -                     | 2,652                       | 500                         |
| Cash at bank and in hand                     |       | 55,289                  | 11,846                | 67,135                      | 5,737                       |
|  |       | <u>57,941</u>           | <u>11,846</u>         | <u>69,787</u>               | <u>6,237</u>                |
| <b>CREDITORS</b>                             |       |                         |                       |                             |                             |
| Amounts falling due within one year          | 10    | (2,754)                 | -                     | (2,754)                     | (4,947)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>55,187</u>           | <u>11,846</u>         | <u>67,033</u>               | <u>1,290</u>                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>56,413</u>           | <u>12,060</u>         | <u>68,473</u>               | <u>3,210</u>                |
| <b>NET ASSETS</b>                            |       | <u>56,413</u>           | <u>12,060</u>         | <u>68,473</u>               | <u>3,210</u>                |
| <b>FUNDS</b>                                 | 11    |                         |                       |                             |                             |
| Unrestricted funds:                          |       |                         |                       |                             |                             |
| General fund                                 |       |                         |                       | 46,413                      | (2,610)                     |
| Emergency fund                               |       |                         |                       | 10,000                      | -                           |
|  |       |                         |                       | <u>56,413</u>               | <u>(2,610)</u>              |
| Restricted funds:                            |       |                         |                       |                             |                             |
| Headspace Project                            |       |                         |                       | 2,505                       | 1,361                       |
| Youth Worker                                 |       |                         |                       | 9,459                       | 4,459                       |
| Venue Games                                  |       |                         |                       | 96                          | -                           |
|  |       |                         |                       | <u>12,060</u>               | <u>5,820</u>                |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | <u>68,473</u>               | <u>3,210</u>                |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**The Gap (Midlands)**

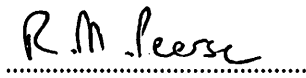
**Balance Sheet - continued  
31 March 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....9/9/24.....  
and were signed on its behalf by:



.....  
R M Pearce - Trustee

The notes form part of these financial statements

## The Gap (Midlands)

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

|                    | Year Ended<br>31.3.24<br>£ | Period<br>1.8.22<br>to<br>31.3.23<br>£ |
|--------------------|----------------------------|--|
| Fundraising events | <u>2,000</u>               | <u>-</u>                               |

## The Gap (Midlands)

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 3. INVESTMENT INCOME

|                          | Year Ended<br>31.3.24<br>£ | Period<br>1.8.22<br>to<br>31.3.23<br>£ |
|--------------------------|----------------------------|--|
| Deposit account interest | <u>673</u>                 | <u>34</u>                              |

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | Year Ended<br>31.3.24<br>£ | Period<br>1.8.22<br>to<br>31.3.23<br>£ |
|-----------------------------|----------------------------|--|
| Depreciation - owned assets | <u>480</u>                 | <u>385</u>                             |

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                | Year Ended<br>31.3.24 | Period<br>1.8.22<br>to<br>31.3.23 |
|----------------|-----------------------|-----------------------------------|
| Administration | <u>4</u>              | <u>4</u>                          |

No employees received emoluments in excess of £60,000.

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted<br>funds<br>£                 | Restricted<br>funds<br>£            | Total<br>funds<br>£ |
|---|--|-------------------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                         |  |                                     |                     |
| Donations and legacies                                    | 24,956                                     | 3,001                               | 27,957              |
| Investment income   | 34   | -                                   | 34                  |
| <b>Total</b>  | <u>24,990</u>                              | <u>3,001</u>                        | <u>27,991</u>       |
| <b>EXPENDITURE ON</b>                                     |  |                                     |                     |
| Raising funds   | 3,238                                      | -                                   | 3,238               |
| Charitable activities<br>- expenditure                    | 31,574                                     | 14,172                              | 45,746              |
| <b>Total</b>  | <u>34,812</u>                              | <u>14,172</u>                       | <u>48,984</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>                           | (9,822)                                    | (11,171)                            | (20,993)            |
| <b>RECONCILIATION OF FUNDS</b>                            |  |                                     |                     |
| Total funds brought forward                               | 7,212                                      | 16,991                              | 24,203              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                        | <u>(2,610)</u>                             | <u>5,820</u>                        | <u>3,210</u>        |
| <br>  |  |                                     |                     |
| <b>8. TANGIBLE FIXED ASSETS</b>                           | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
| <b>COST</b>   |  |                                     |                     |
| At 1 April 2023 and 31 March 2024                         | <u>3,085</u>                               | <u>2,360</u>                        | <u>5,445</u>        |
| <b>DEPRECIATION</b>                                       |  |                                     |                     |
| At 1 April 2023   | 2,640                                      | 885                                 | 3,525               |
| Charge for year   | <u>111</u>                                 | <u>369</u>                          | <u>480</u>          |
| At 31 March 2024  | <u>2,751</u>                               | <u>1,254</u>                        | <u>4,005</u>        |
| <b>NET BOOK VALUE</b>                                     |  |                                     |                     |
| At 31 March 2024  | <u>334</u>                                 | <u>1,106</u>                        | <u>1,440</u>        |
| At 31 March 2023  | <u>445</u>                                 | <u>1,475</u>                        | <u>1,920</u>        |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

|  |                |                |
|--|----------------|----------------|
| <b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.3.24</b> | <b>31.3.23</b> |
|  | £              | £              |
| Other debtors  | <u>2,652</u>   | <u>500</u>     |

|   |                |                |
|---|----------------|----------------|
| <b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.3.24</b> | <b>31.3.23</b> |
|   | £              | £              |
| Trade creditors   | 1,533          | 404            |
| Social security and other taxes                           | 525            | 1,031          |
| Other creditors   | -              | 2,816          |
| Accrued expenses  | 696            | 696            |
|   | <u>2,754</u>   | <u>4,947</u>   |

|                              |                |                             |                               |               |
|------------------------------|----------------|-----------------------------|-------------------------------|---------------|
| <b>11. MOVEMENT IN FUNDS</b> |                | Net<br>movement<br>in funds | Transfers<br>between<br>funds | At            |
|                              | At 1.4.23      | £                           | £                             | 31.3.24       |
|                              | £              | £                           | £                             | £             |
| <b>Unrestricted funds</b>    |                |                             |                               |               |
| General fund                 | (2,610)        | 59,023                      | (10,000)                      | 46,413        |
| Emergency fund               | -              | -                           | 10,000                        | 10,000        |
|                              | <u>(2,610)</u> | <u>59,023</u>               | -                             | <u>56,413</u> |
| <b>Restricted funds</b>      |                |                             |                               |               |
| Headspace Project            | 1,361          | 1,144                       | -                             | 2,505         |
| Youth Worker                 | 4,459          | 5,000                       | -                             | 9,459         |
| Venue Games                  | -              | 96                          | -                             | 96            |
|                              | <u>5,820</u>   | <u>6,240</u>                | -                             | <u>12,060</u> |
| <b>TOTAL FUNDS</b>           | <u>3,210</u>   | <u>65,263</u>               | -                             | <u>68,473</u> |

Net movement in funds, included in the above are as follows:

|                           |                       |                       |                      |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 93,258                | (34,235)              | 59,023               |
| <b>Restricted funds</b>   |                       |                       |                      |
| Headspace Project         | 3,000                 | (1,856)               | 1,144                |
| Youth Worker              | 5,000                 | -                     | 5,000                |
| Venue Games               | 100                   | (4)                   | 96                   |
|                           | <u>8,100</u>          | <u>(1,860)</u>        | <u>6,240</u>         |
| <b>TOTAL FUNDS</b>        | <u>101,358</u>        | <u>(36,095)</u>       | <u>65,263</u>        |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.8.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 7,212          | (9,822)                          | (2,610)            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Headspace Project         | 6,991          | (5,630)                          | 1,361              |
| Youth Worker              | 10,000         | (5,541)                          | 4,459              |
|                           | <u>16,991</u>  | <u>(11,171)</u>                  | <u>5,820</u>       |
| <b>TOTAL FUNDS</b>        | <u>24,203</u>  | <u>(20,993)</u>                  | <u>3,210</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 24,990                     | (34,812)                   | (9,822)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Headspace Project         | 3,001                      | (8,631)                    | (5,630)                   |
| Youth Worker              | -                          | (5,541)                    | (5,541)                   |
|                           | <u>3,001</u>               | <u>(14,172)</u>            | <u>(11,171)</u>           |
| <b>TOTAL FUNDS</b>        | <u>27,991</u>              | <u>(48,984)</u>            | <u>(20,993)</u>           |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**The Gap (Midlands)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

|                                       | Year Ended<br>31.3.24<br>£ | Period<br>1.8.22<br>to<br>31.3.23<br>£ |
|---------------------------------------|----------------------------|--|
| <b>INCOME AND ENDOWMENTS</b>          |                            |  |
| <b>Donations and legacies</b>         |                            |  |
| Donations and gifts                   | 57,255                     | 13,872                                 |
| Income tax recovered                  | 2,652                      | 1,997                                  |
| Grants                                | 10,100                     | 12,088                                 |
| Donated goods and facilities          | 28,678                     | -                                      |
|                                       | 98,685                     | 27,957                                 |
| <b>Other trading activities</b>       |                            |  |
| Fundraising events                    | 2,000                      | -                                      |
| <b>Investment income</b>              |                            |  |
| Deposit account interest              | 673                        | 34                                     |
|                                       | 101,358                    | 27,991                                 |
| <b>EXPENDITURE</b>                    |                            |  |
| <b>Raising donations and legacies</b> |                            |  |
| Fundraising agents                    | 5,459                      | 3,238                                  |
| <b>Charitable activities</b>          |                            |  |
| Wages                                 | 22,068                     | 39,345                                 |
| Venue running costs                   | 1,600                      | 1,172                                  |
| Volunteer costs and expenses          | 907                        | 973                                    |
| Phones and IT                         | 237                        | 1,343                                  |
| Administration and other              | 4,647                      | 1,377                                  |
| Repairs and renewals                  | -                          | 456                                    |
| Depreciation of tangible fixed assets | 481                        | 384                                    |
|                                       | 29,940                     | 45,050                                 |
| <b>Support costs</b>                  |                            |  |
| <b>Governance costs</b>               |                            |  |
| Independent examination               | 696                        | 696                                    |
|                                       | 36,095                     | 48,984                                 |
| <b>Total resources expended</b>       | <b>36,095</b>              | <b>48,984</b>                          |
| <b>Net income/(expenditure)</b>       | <b>65,263</b>              | <b>(20,993)</b>                        |

This page does not form part of the statutory financial statements

**The Gap (Midlands)**

England & Wales - Charity number 1127347

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06641980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127347**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period**  
**1 August 2022 to 31 March 2023**

**for**

**The Gap (Midlands)**

**Dalton Pardoe Limited**  
**Chartered Accountants**  
**794 High Street**  
**Kingswinford**  
**West Midlands**  
**DY6 8BQ**

**The Gap (Midlands)**

**Contents of the Financial Statements  
for the Period 1 August 2022 to 31 March 2023**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5 to 6      |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

## **The Gap (Midlands)**

### **Report of the Trustees for the Period 1 August 2022 to 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 August 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity seeks to demonstrate the Christian faith in action. It seeks to offer to marginalised young people, irrespective of circumstances or situation, the opportunities to improve their conditions of life and develop their skills and capabilities, to enable them to participate in society as mature and responsible adults and to demonstrate to them the positive difference a faith in Jesus Christ can bring to them.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The charity received income amounting to £27,991 in the year under review (£60,742 : 2022). Expenditure totalled £48,984 for the year under review (£67,125 : 2022) resulting in an overall deficit of £20,993 (Deficit of £6,383 : 2022)

Reserves brought forward as at 1st August 2022 totalled £24,203 and as a result the charity's total reserves carried forward at the balance sheet date fell to £3,210. Unrestricted reserves fell from £7,212 to £2,610 overdrawn over the year under review.

##### **Reserves policy**

The trustees have established a policy whereby free reserves held by the charity should be maintained at £10,000. This is based on an estimate of four months average expenditure. General reserves carried forward at the balance sheet date were £14,208.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The policy and operating decisions of the charity rest with the Directors/Trustees who meet regularly to monitor the activities of the company. New Trustees are appointed by ordinary resolution of the members. The recommendations for appointments are based on the need for the charity to have an appropriate skill and experience to determine charity policies and to monitor implementation of them.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06641980 (England and Wales)

##### **Registered Charity number**

1127347

##### **Registered office**

Our Place Community Hub  
Farthing Lane  
Sutton Coldfield  
West Midlands  
B72 1RN

**The Gap (Midlands)**

**Report of the Trustees  
for the Period 1 August 2022 to 31 March 2023**

**Trustees**

Mrs C Morphet  
R M Pearse  
J H Walker  
D West-Mullen  
D S Hodkinson  
P Palser  
Mrs R L Warren (resigned 5.12.22)

**Company Secretary**

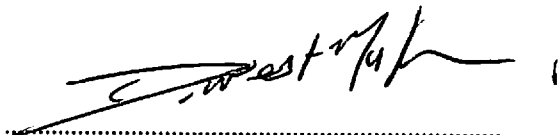
R M Pearse

**Independent Examiner**

Colin Dalton FCA  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 6/12/23 ..... and signed on its behalf by:



.....  
D West-Mullen - Trustee

**Independent Examiner's Report to the Trustees of  
The Gap (Midlands)**

**Independent examiner's report to the trustees of The Gap (Midlands) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 August 2022 to 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

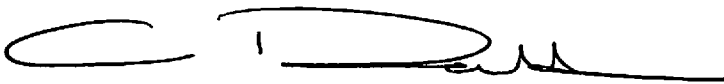
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: 6/12/2023

**The Gap (Midlands)**

**Statement of Financial Activities  
for the Period 1 August 2022 to 31 March 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Period<br>1.8.22<br>to<br>31.3.23<br>Total<br>funds<br>£ | Year Ended<br>31.7.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--|--|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |  |  |
| Donations and legacies                 |       | 24,956                    | 3,001                    | 27,957   | 60,732                                       |
| Investment income                      | 2     | 34                        | -                        | 34   | 10   |
| <b>Total</b>                           |       | <u>24,990</u>             | <u>3,001</u>             | <u>27,991</u>  | <u>60,742</u>                                |
| <b>EXPENDITURE ON</b>                  |       |                           |                          |  |  |
| Raising funds                          |       | 3,238                     | -                        | 3,238  | 5,296  |
| Charitable activities<br>- expenditure |       | 31,574                    | 14,172                   | 45,746   | 61,829                                       |
| <b>Total</b>                           |       | <u>34,812</u>             | <u>14,172</u>            | <u>48,984</u>  | <u>67,125</u>                                |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | <b>(9,822)</b>            | <b>(11,171)</b>          | <b>(20,993)</b>  | <b>(6,383)</b>                               |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                          |  |  |
| Total funds brought forward            |       | 7,212                     | 16,991                   | 24,203   | 30,586                                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>(2,610)</u></u>     | <u><u>5,820</u></u>      | <u><u>3,210</u></u>                                      | <u><u>24,203</u></u>                         |

The notes form part of these financial statements

**The Gap (Midlands)**

**Balance Sheet  
31 March 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.7.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                                |                                |
| Tangible assets                              | 7     | 1,706                     | 214                      | 1,920                          | 2,305                          |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                                |                                |
| Debtors                                      | 8     | 500                       | -                        | 500                            | 2,356                          |
| Cash at bank and in hand                     |       | 131                       | 5,606                    | 5,737                          | 21,499                         |
|  |       | <u>631</u>                | <u>5,606</u>             | <u>6,237</u>                   | <u>23,855</u>                  |
| <b>CREDITORS</b>                             |       |                           |                          |                                |                                |
| Amounts falling due within one year          | 9     | (4,947)                   | -                        | (4,947)                        | (1,957)                        |
|  |       | <u>(4,316)</u>            | <u>5,606</u>             | <u>1,290</u>                   | <u>21,898</u>                  |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                           |                          |                                |                                |
|  |       | <u>(2,610)</u>            | <u>5,820</u>             | <u>3,210</u>                   | <u>24,203</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                          |                                |                                |
|  |       | <u>(2,610)</u>            | <u>5,820</u>             | <u>3,210</u>                   | <u>24,203</u>                  |
| <b>NET ASSETS</b>                            |       |                           |                          |                                |                                |
|  |       | <u>(2,610)</u>            | <u>5,820</u>             | <u>3,210</u>                   | <u>24,203</u>                  |
| <b>FUNDS</b>                                 |       |                           |                          |                                |                                |
|  | 10    |                           |                          | (2,610)                        | 7,212                          |
| Unrestricted funds                           |       |                           |                          | 5,820                          | 16,991                         |
| Restricted funds                             |       |                           |                          | <u>3,210</u>                   | <u>24,203</u>                  |
| <b>TOTAL FUNDS</b>                           |       |                           |                          |                                |                                |
|  |       |                           |                          | <u>3,210</u>                   | <u>24,203</u>                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Gap (Midlands)**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/12/23 and were signed on its behalf by:

R M Pearce

R M Pearce - Trustee

The notes form part of these financial statements

## The Gap (Midlands)

### Notes to the Financial Statements for the Period 1 August 2022 to 31 March 2023

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

|                          | Period<br>1.8.22<br>to<br>31.3.23<br>£ | Year Ended<br>31.7.22<br>£ |
|--------------------------|--|----------------------------|
| Deposit account interest | 34                                     | 10                         |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Period 1 August 2022 to 31 March 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | Period<br>1.8.22<br>to<br>31.3.23<br>£ | Year Ended<br>31.7.22<br>£ |
|-----------------------------|--|----------------------------|
| Depreciation - owned assets | 385                                    | 767                        |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 July 2022.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

|                | Period<br>1.8.22<br>to<br>31.3.23 | Year Ended<br>31.7.22 |
|----------------|-----------------------------------|-----------------------|
| Administration | 4                                 | 3                     |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|---|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>             |                           |                          |                     |
| Donations and legacies                        | 35,733                    | 24,999                   | 60,732              |
| Investment income                             | 10                        | -                        | 10                  |
| <b>Total</b>                                  | <u>35,743</u>             | <u>24,999</u>            | <u>60,742</u>       |
| <b>EXPENDITURE ON</b>                         |                           |                          |                     |
| Raising funds                                 | 5,296                     | -                        | 5,296               |
| <b>Charitable activities</b><br>- expenditure | <u>37,419</u>             | <u>24,410</u>            | <u>61,829</u>       |
| <b>Total</b>                                  | <u>42,715</u>             | <u>24,410</u>            | <u>67,125</u>       |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Period 1 August 2022 to 31 March 2023

| 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted<br>fund<br>£        | Restricted<br>funds<br>£   | Total<br>funds<br>£ |
|---|----------------------------------|----------------------------|---------------------|
| NET INCOME/(EXPENDITURE)  | (6,972)                          | 589                        | (6,383)             |
| <br>  |                                  |                            |                     |
| <b>RECONCILIATION OF FUNDS</b>  |                                  |                            |                     |
| Total funds brought forward   | 14,184                           | 16,402                     | 30,586              |
| <br>  |                                  |                            |                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                    | <u>7,212</u>                     | <u>16,991</u>              | <u>24,203</u>       |
| <br>  |                                  |                            |                     |
| 7. TANGIBLE FIXED ASSETS  | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£         |
| <br>  |                                  |                            |                     |
| <b>COST</b>   |                                  |                            |                     |
| At 1 August 2022 and 31 March 2023                                    | <u>3,085</u>                     | <u>2,360</u>               | <u>5,445</u>        |
| <br>  |                                  |                            |                     |
| <b>DEPRECIATION</b>   |                                  |                            |                     |
| At 1 August 2022  | 2,550                            | 590                        | 3,140               |
| Charge for year   | 90                               | 295                        | 385                 |
| <br>  |                                  |                            |                     |
| At 31 March 2023  | <u>2,640</u>                     | <u>885</u>                 | <u>3,525</u>        |
| <br>  |                                  |                            |                     |
| <b>NET BOOK VALUE</b>   |                                  |                            |                     |
| At 31 March 2023  | <u>445</u>                       | <u>1,475</u>               | <u>1,920</u>        |
| At 31 July 2022   | <u>535</u>                       | <u>1,770</u>               | <u>2,305</u>        |
| <br>  |                                  |                            |                     |
| 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR                       |                                  | 31.3.23<br>£               | 31.7.22<br>£        |
| Trade debtors   |                                  | -                          | 255                 |
| Other debtors   |                                  | <u>500</u>                 | <u>2,101</u>        |
|   |                                  | <u>500</u>                 | <u>2,356</u>        |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Period 1 August 2022 to 31 March 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.3.23      | 31.7.22      |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Trade creditors                 | 404          | 246          |
| Social security and other taxes | 1,031        | 648          |
| Other creditors                 | 2,816        | 415          |
| Accrued expenses                | 696          | 648          |
|                                 | <u>4,947</u> | <u>1,957</u> |

10. MOVEMENT IN FUNDS

|                           | At 1.8.22     | Net movement in funds | At 31.3.23   |
|---------------------------|---------------|-----------------------|--------------|
|                           | £             | £                     | £            |
| <b>Unrestricted funds</b> |               |                       |              |
| General fund              | 7,212         | (9,822)               | (2,610)      |
| <b>Restricted funds</b>   |               |                       |              |
| Headspace Project         | 6,991         | (5,630)               | 1,361        |
| Youth Worker              | 10,000        | (5,541)               | 4,459        |
|                           | <u>16,991</u> | <u>(11,171)</u>       | <u>5,820</u> |
| <b>TOTAL FUNDS</b>        | <u>24,203</u> | <u>(20,993)</u>       | <u>3,210</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 24,990             | (34,812)           | (9,822)           |
| <b>Restricted funds</b>   |                    |                    |                   |
| Headspace Project         | 3,001              | (8,631)            | (5,630)           |
| Youth Worker              | -                  | (5,541)            | (5,541)           |
|                           | <u>3,001</u>       | <u>(14,172)</u>    | <u>(11,171)</u>   |
| <b>TOTAL FUNDS</b>        | <u>27,991</u>      | <u>(48,984)</u>    | <u>(20,993)</u>   |

The Gap (Midlands)

Notes to the Financial Statements - continued  
for the Period 1 August 2022 to 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.8.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 14,184         | (6,972)                          | 7,212              |
| <b>Restricted funds</b>   |                |                                  |                    |
| Headspace Project         | 16,402         | (9,411)                          | 6,991              |
| Youth Worker              | -              | 10,000                           | 10,000             |
|                           | <u>16,402</u>  | <u>589</u>                       | <u>16,991</u>      |
| <b>TOTAL FUNDS</b>        | <u>30,586</u>  | <u>(6,383)</u>                   | <u>24,203</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 35,743                     | (42,715)                   | (6,972)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Headspace Project         | 7,999                      | (17,410)                   | (9,411)                   |
| Youth Worker              | 17,000                     | (7,000)                    | 10,000                    |
|                           | <u>24,999</u>              | <u>(24,410)</u>            | <u>589</u>                |
| <b>TOTAL FUNDS</b>        | <u>60,742</u>              | <u>(67,125)</u>            | <u>(6,383)</u>            |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

**The Gap (Midlands)**

**Detailed Statement of Financial Activities  
for the Period 1 August 2022 to 31 March 2023**

|                                       | Period<br>1.8.22<br>To<br>31.3.23<br>£ | Year ended<br>31.7.22<br>£ |
|---------------------------------------|--|----------------------------|
| <b>INCOME AND ENDOWMENTS</b>          |  |                            |
| <b>Donations and legacies</b>         |  |                            |
| Donations and gifts                   | 13,872                                 | 51,006                     |
| Income tax recovered                  | 1,997                                  | 2,192                      |
| Grants                                | 12,088                                 | 7,494                      |
| Donated goods and facilities          | <u>-</u>                               | <u>40</u>                  |
|                                       | <b>27,957</b>                          | <b>60,732</b>              |
| <b>Investment income</b>              |  |                            |
| Deposit account interest              | <u>34</u>                              | <u>10</u>                  |
| <b>Total incoming resources</b>       | <b>27,991</b>                          | <b>60,742</b>              |
| <b>EXPENDITURE</b>                    |  |                            |
| <b>Raising donations and legacies</b> |  |                            |
| Fundraising agents                    | 3,238                                  | 5,296                      |
| <b>Charitable activities</b>          |  |                            |
| Wages                                 | 39,345                                 | 46,849                     |
| Office rent                           | -                                      | 5,512                      |
| Venue running costs                   | 1,172                                  | 547                        |
| Volunteer costs and expenses          | 973                                    | 1,719                      |
| Phones and IT                         | 1,343                                  | 1,126                      |
| Administration and other              | 1,377                                  | 4,660                      |
| No description                        | 456                                    | -                          |
| Depreciation of tangible fixed assets | <u>384</u>                             | <u>768</u>                 |
|                                       | <b>45,050</b>                          | <b>61,181</b>              |
| <b>Support costs</b>                  |  |                            |
| <b>Governance costs</b>               |  |                            |
| Independent examination               | <u>696</u>                             | <u>648</u>                 |
| <b>Total resources expended</b>       | <b><u>48,984</u></b>                   | <b><u>67,125</u></b>       |
| <b>Net expenditure</b>                | <b><u>(20,993)</u></b>                 | <b><u>(6,383)</u></b>      |

This page does not form part of the statutory financial statements

**The Gap (Midlands)**

England & Wales - Charity number 1127347

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06641980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127347**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2022  
for  
The Gap (Sutton Coldfield)**

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**The Gap (Sutton Coldfield)**

**Contents of the Financial Statements  
for the Year Ended 31 July 2022**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5 to 6      |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

## **The Gap (Sutton Coldfield)**

### **Report of the Trustees for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity seeks to demonstrate the Christian faith in action. It seeks to offer to marginalised young people, irrespective of circumstances or situation, the opportunities to improve their conditions of life and develop their skills and capabilities, to enable them to participate in society as mature and responsible adults and to demonstrate to them the positive difference a faith in Jesus Christ can bring to them.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The charity received income amounting to £60,742 in the year under review (£49,144 : 2021). Expenditure totalled £67,125 for the year under review (£50,850 : 2021) resulting in an overall deficit of £6,383 (Deficit of £1,706 : 2021)

Reserves brought forward as at 1st August 2021 totalled £30,586 and as a result the charity's total reserves carried forward at the balance sheet date fell to £24,203. Unrestricted reserves fell from £14,184 to £7,212 over the year under review.

##### **Reserves policy**

The trustees have established a policy whereby free reserves held by the charity should be maintained at £10,000. This is based on an estimate of four months average expenditure. General reserves carried forward at the balance sheet date were £14,208.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The policy and operating decisions of the charity rest with the Directors/Trustees who meet regularly to monitor the activities of the company. New Trustees are appointed by ordinary resolution of the members. The recommendations for appointments are based on the need for the charity to have an appropriate skill and experience to determine charity policies and to monitor implementation of them.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06641980 (England and Wales)

##### **Registered Charity number**

1127347

##### **Registered office**

Our Place Community Hub  
Farthing Lane  
Sutton Coldfield  
West Midlands  
B72 1RN

**The Gap (Sutton Coldfield)**

**Report of the Trustees  
for the Year Ended 31 July 2022**

**Trustees**

Mrs C Morphet  
Reverend J Mullin (resigned 31.1.22)  
R M Pearse  
J H Walker  
M J Walsh (deceased 22.10.21)  
D West-Mullen  
D S Hodkinson (appointed 5.4.22)  
P Palser (appointed 5.4.22)  
Mrs R L Warren (appointed 5.4.22) (resigned 5.12.22)

**Company Secretary**

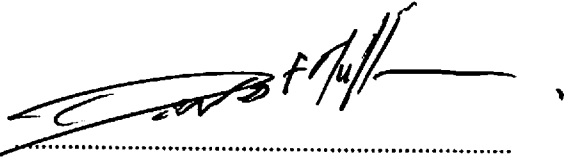
R M Pearse

**Independent Examiner**

Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 17/3/2023 ..... and signed on its behalf by:



.....  
D West-Mullen - Trustee

**Independent Examiner's Report to the Trustees of  
The Gap (Sutton Coldfield)**

**Independent examiner's report to the trustees of The Gap (Sutton Coldfield) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

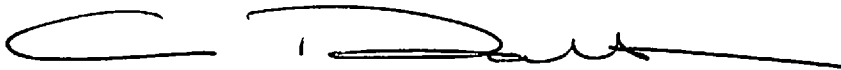
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: ..... 17/3/2023 .....

**The Gap (Sutton Coldfield)**

**Statement of Financial Activities  
for the Year Ended 31 July 2022**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.7.22<br>Total<br>funds<br>£ | 31.7.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |                                |                                |
| Donations and legacies                 |       | 35,733                    | 24,999                   | 60,732                         | 49,142                         |
| Investment income                      | 2     | 10                        | -                        | 10                             | 2                              |
| <b>Total</b>                           |       | <u>35,743</u>             | <u>24,999</u>            | <u>60,742</u>                  | <u>49,144</u>                  |
| <b>EXPENDITURE ON</b>                  |       |                           |                          |                                |                                |
| Raising funds                          |       | 5,296                     | -                        | 5,296                          | 4,959                          |
| Charitable activities<br>- expenditure |       | 37,419                    | 24,410                   | 61,829                         | 45,891                         |
| <b>Total</b>                           |       | <u>42,715</u>             | <u>24,410</u>            | <u>67,125</u>                  | <u>50,850</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | <b>(6,972)</b>            | <b>589</b>               | <b>(6,383)</b>                 | <b>(1,706)</b>                 |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                          |                                |                                |
| Total funds brought forward            |       | 14,184                    | 16,402                   | 30,586                         | 32,292                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <u><u>7,212</u></u>       | <u><u>16,991</u></u>     | <u><u>24,203</u></u>           | <u><u>30,586</u></u>           |

The notes form part of these financial statements

**The Gap (Sutton Coldfield)**

**Balance Sheet  
31 July 2022**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.7.22<br><b>Total<br/>funds<br/>£</b> | 31.7.21<br><b>Total<br/>funds<br/>£</b> |
|--|-------|---------------------------|--------------------------|---|---|
| <b>FIXED ASSETS</b>                              |       |                           |                          |   |   |
| Tangible assets                                  | 7     | 2,091                     | 214                      | 2,305                                   | 532                                     |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |   |   |
| Debtors  | 8     | 2,356                     | -                        | 2,356                                   | 8,535                                   |
| Cash at bank and in hand                         |       | 4,721                     | 16,778                   | 21,499                                  | 22,453                                  |
|  |       | <u>7,077</u>              | <u>16,778</u>            | <u>23,855</u>                           | <u>30,988</u>                           |
| <b>CREDITORS</b>                                 |       |                           |                          |   |   |
| Amounts falling due within one year              | 9     | (1,956)                   | (1)                      | (1,957)                                 | (934)                                   |
| <b>NET CURRENT ASSETS</b>                        |       | <u>5,121</u>              | <u>16,777</u>            | <u>21,898</u>                           | <u>30,054</u>                           |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>7,212</u>              | <u>16,991</u>            | <u>24,203</u>                           | <u>30,586</u>                           |
| <b>NET ASSETS</b>                                |       | <u>7,212</u>              | <u>16,991</u>            | <u>24,203</u>                           | <u>30,586</u>                           |
| <b>FUNDS</b>                                     | 10    |                           |                          |   |   |
| Unrestricted funds                               |       |                           |                          | 7,212                                   | 14,184                                  |
| Restricted funds                                 |       |                           |                          | 16,991                                  | 16,402                                  |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>24,203</u>                           | <u>30,586</u>                           |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Gap (Sutton Coldfield)**

**Balance Sheet - continued  
31 July 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/3/2023 and were signed on its behalf by:

*R M Pearce*

.....  
R M Pearce - Trustee

The notes form part of these financial statements

## The Gap (Sutton Coldfield)

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
|                          | 31.7.22           | 31.7.21           |
|                          | £                 | £                 |
| Deposit account interest | 10                | 2                 |
|                          | <u>          </u> | <u>          </u> |

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             |                |                |
|-----------------------------|----------------|----------------|
|                             | <b>31.7.22</b> | <b>31.7.21</b> |
|                             | £              | £              |
| Depreciation - owned assets | <u>767</u>     | <u>178</u>     |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                |                |                |
|----------------|----------------|----------------|
|                | <b>31.7.22</b> | <b>31.7.21</b> |
| Administration | <u>3</u>       | <u>3</u>       |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|---|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>             |                           |                          |                     |
| Donations and legacies                        | 43,142                    | 6,000                    | 49,142              |
| Investment income                             | <u>2</u>                  | -                        | <u>2</u>            |
| <b>Total</b>                                  | <u>43,144</u>             | <u>6,000</u>             | <u>49,144</u>       |
| <b>EXPENDITURE ON</b>                         |                           |                          |                     |
| Raising funds                                 | 4,959                     | -                        | 4,959               |
| <b>Charitable activities</b><br>- expenditure | <u>36,584</u>             | <u>9,307</u>             | <u>45,891</u>       |
| <b>Total</b>                                  | <u>41,543</u>             | <u>9,307</u>             | <u>50,850</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>               |                           |                          |                     |
| Transfers between funds                       | <u>1,601</u>              | <u>(3,307)</u>           | <u>(1,706)</u>      |
|   | 1,197                     | (1,197)                  | -                   |
| <b>Net movement in funds</b>                  | <u>2,798</u>              | <u>(4,504)</u>           | <u>(1,706)</u>      |

The Gap (Sutton Coldfield)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

| 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted<br>fund<br>£        | Restricted<br>funds<br>£   | Total<br>funds<br>£ |
|---|----------------------------------|----------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>  |                                  |                            |                     |
| Total funds brought forward   | 11,386                           | 20,906                     | 32,292              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                    | <u>14,184</u>                    | <u>16,402</u>              | <u>30,586</u>       |
| <br>  |                                  |                            |                     |
| 7. TANGIBLE FIXED ASSETS  | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£         |
| <b>COST</b>   |                                  |                            |                     |
| At 1 August 2021  | 2,905                            | -                          | 2,905               |
| Additions   | 180                              | 2,360                      | 2,540               |
| At 31 July 2022   | <u>3,085</u>                     | <u>2,360</u>               | <u>5,445</u>        |
| <b>DEPRECIATION</b>   |                                  |                            |                     |
| At 1 August 2021  | 2,373                            | -                          | 2,373               |
| Charge for year   | 177                              | 590                        | 767                 |
| At 31 July 2022   | <u>2,550</u>                     | <u>590</u>                 | <u>3,140</u>        |
| <b>NET BOOK VALUE</b>   |                                  |                            |                     |
| At 31 July 2022   | <u>535</u>                       | <u>1,770</u>               | <u>2,305</u>        |
| At 31 July 2021   | <u>532</u>                       | <u>-</u>                   | <u>532</u>          |
| <br>  |                                  |                            |                     |
| 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR                       |                                  | 31.7.22                    | 31.7.21             |
|   |                                  | £                          | £                   |
| Trade debtors   |                                  | 255                        | -                   |
| Other debtors   |                                  | 2,101                      | 8,535               |
|   |                                  | <u>2,356</u>               | <u>8,535</u>        |

The Gap (Sutton Coldfield)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 |              |            |
|---------------------------------|--------------|------------|
|                                 | 31.7.22      | 31.7.21    |
|                                 | £            | £          |
| Trade creditors                 | 246          | -          |
| Social security and other taxes | 648          | 310        |
| Other creditors                 | 415          | -          |
| Accrued expenses                | 648          | 624        |
|                                 | <u>1,957</u> | <u>934</u> |

10. MOVEMENT IN FUNDS

|                           |               |                 |               |
|---------------------------|---------------|-----------------|---------------|
|                           | At 1.8.21     | Net<br>movement | At            |
|                           | £             | in funds        | 31.7.22       |
|                           |               | £               | £             |
| <b>Unrestricted funds</b> |               |                 |               |
| General fund              | 14,184        | (6,972)         | 7,212         |
| <b>Restricted funds</b>   |               |                 |               |
| Headspace Project         | 16,402        | (9,411)         | 6,991         |
| Youth Worker              | -             | 10,000          | 10,000        |
|                           | <u>16,402</u> | <u>589</u>      | <u>16,991</u> |
| <b>TOTAL FUNDS</b>        | <u>30,586</u> | <u>(6,383)</u>  | <u>24,203</u> |

Net movement in funds, included in the above are as follows:

|                           |                       |                       |                      |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 35,743                | (42,715)              | (6,972)              |
| <b>Restricted funds</b>   |                       |                       |                      |
| Headspace Project         | 7,999                 | (17,410)              | (9,411)              |
| Youth Worker              | 17,000                | (7,000)               | 10,000               |
|                           | <u>24,999</u>         | <u>(24,410)</u>       | <u>589</u>           |
| <b>TOTAL FUNDS</b>        | <u>60,742</u>         | <u>(67,125)</u>       | <u>(6,383)</u>       |

The Gap (Sutton Coldfield)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.8.20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.7.21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 11,386         | 1,601                            | 1,197                              | 14,184             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Headspace Project         | 19,709         | (3,307)                          | -                                  | 16,402             |
| AdaptED Project           | 1,197          | -                                | (1,197)                            | -                  |
|                           | <u>20,906</u>  | <u>(3,307)</u>                   | <u>(1,197)</u>                     | <u>16,402</u>      |
| <b>TOTAL FUNDS</b>        | <u>32,292</u>  | <u>(1,706)</u>                   | <u>-</u>                           | <u>30,586</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 43,144                     | (41,543)                   | 1,601                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Headspace Project         | 4,000                      | (7,307)                    | (3,307)                   |
| Youth Worker              | 2,000                      | (2,000)                    | -                         |
|                           | <u>6,000</u>               | <u>(9,307)</u>             | <u>(3,307)</u>            |
| <b>TOTAL FUNDS</b>        | <u>49,144</u>              | <u>(50,850)</u>            | <u>(1,706)</u>            |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

The Gap (Sutton Coldfield)

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2022

|                                       | 31.7.22<br>£          | 31.7.21<br>£          |
|---------------------------------------|-----------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                       |                       |
| <b>Donations and legacies</b>         |                       |                       |
| Donations and gifts                   | 51,006                | 23,679                |
| Income tax recovered                  | 2,192                 | 2,063                 |
| Grants                                | 7,494                 | 23,400                |
| Donated goods and facilities          | 40                    | -                     |
|                                       | <u>60,732</u>         | <u>49,142</u>         |
| <b>Investment income</b>              |                       |                       |
| Deposit account interest              | 10                    | 2                     |
|                                       | <u>10</u>             | <u>2</u>              |
| <b>Total incoming resources</b>       | <b>60,742</b>         | <b>49,144</b>         |
| <b>EXPENDITURE</b>                    |                       |                       |
| <b>Raising donations and legacies</b> |                       |                       |
| Fundraising agents                    | 5,296                 | 4,959                 |
| <b>Charitable activities</b>          |                       |                       |
| Wages                                 | 46,849                | 36,993                |
| Office rent                           | 5,512                 | 3,432                 |
| Venue running costs                   | 547                   | 545                   |
| Volunteer costs and expenses          | 1,719                 | 1,548                 |
| Phones and IT                         | 1,126                 | 984                   |
| Administration and other              | 4,660                 | 1,588                 |
| Depreciation of tangible fixed assets | 768                   | 177                   |
|                                       | <u>61,181</u>         | <u>45,267</u>         |
| <b>Support costs</b>                  |                       |                       |
| <b>Governance costs</b>               |                       |                       |
| Independent examination               | 648                   | 624                   |
|                                       | <u>648</u>            | <u>624</u>            |
| <b>Total resources expended</b>       | <b>67,125</b>         | <b>50,850</b>         |
| <b>Net expenditure</b>                | <b><u>(6,383)</u></b> | <b><u>(1,706)</u></b> |

This page does not form part of the statutory financial statements

**The Gap (Midlands)**

England & Wales - Charity number 1127347

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06641980 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127347**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2021  
for  
The Gap (Sutton Coldfield)**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

**The Gap (Sutton Coldfield)**

**Contents of the Financial Statements  
for the Year Ended 31 July 2021**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5 to 6      |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

**The Gap (Sutton Coldfield)**  
**Report of the Trustees**  
**for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity seeks to demonstrate the Christian faith in action. It seeks to offer to marginalised young people, irrespective of circumstances or situation, the opportunities to improve their conditions of life and develop their skills and capabilities, to enable them to participate in society as mature and responsible adults and to demonstrate to them the positive difference a faith in Jesus Christ can bring to them.

**FINANCIAL REVIEW**

**Financial Review**

The charity received income amounting to £49,144 in the year under review (£52,758 : 2020). Expenditure totalled £50,826 for the year (£52,697 : 2020) resulting in a surplus of expenditure over income of £1,682 (surplus of income over expenditure of £61 : 2020)

Reserves brought forward as at 1st August 2020 totalled £32,292 and as a result the charity's total reserves carried forward at the balance sheet date totalled £30,610.

**Reserves policy**

The trustees have established a policy whereby free reserves held by the charity should be maintained at £10,000. This is based on an estimate of four months average expenditure. General reserves carried forward at the balance sheet date were £14,208.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The policy and operating decisions of the charity rest with the Directors/Trustees who meet regularly to monitor the activities of the company. New Trustees are appointed by ordinary resolution of the members. The recommendations for appointments are based on the need for the charity to have an appropriate skill and experience to determine charity policies and to monitor implementation of them.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06641980 (England and Wales)

**Registered Charity number**

1127347

**The Gap (Sutton Coldfield)**

**Report of the Trustees  
for the Year Ended 31 July 2021**

**Registered office**

Our Place Community Hub  
Farthing Lane  
Sutton Coldfield  
West Midlands  
B72 1RN

**Trustees**

Mrs C Morphet  
Reverend J Mullin (resigned 31.1.22)  
R M Pearse  
J H Walker  
M J Walsh (deceased 22.10.21)  
D West-Mullen

**Company Secretary**

R M Pearse

**Independent Examiner**

Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:



D West-Mullen - Trustee

**Independent Examiner's Report to the Trustees of  
The Gap (Sutton Coldfield)**

**Independent examiner's report to the trustees of The Gap (Sutton Coldfield) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

21 April 2022

The Gap (Sutton Coldfield)

Statement of Financial Activities  
for the Year Ended 31 July 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.7.21<br>Total<br>funds<br>£ | 31.7.20<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |                                |                                |
| Donations and legacies                 |       | 43,142                    | 6,000                    | 49,142                         | 52,720                         |
| Investment income                      | 2     | 2                         | -                        | 2                              | 38                             |
| <b>Total</b>                           |       | <b>43,144</b>             | <b>6,000</b>             | <b>49,144</b>                  | <b>52,758</b>                  |
| <b>EXPENDITURE ON</b>                  |       |                           |                          |                                |                                |
| Raising funds                          |       | 4,959                     | -                        | 4,959                          | 5,942                          |
| Charitable activities<br>- expenditure |       | 36,584                    | 9,307                    | 45,891                         | 46,755                         |
| <b>Total</b>                           |       | <b>41,543</b>             | <b>9,307</b>             | <b>50,850</b>                  | <b>52,697</b>                  |
| <b>NET INCOME/(EXPENDITURE)</b>        |       | <b>1,601</b>              | <b>(3,307)</b>           | <b>(1,706)</b>                 | <b>61</b>                      |
| Transfers between funds                | 9     | 1,197                     | (1,197)                  | -                              | -                              |
| Net movement in funds                  |       | 2,798                     | (4,504)                  | (1,706)                        | 61                             |
| <b>RECONCILIATION OF FUNDS</b>         |       |                           |                          |                                |                                |
| Total funds brought forward            |       | 11,386                    | 20,906                   | 32,292                         | 32,231                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     |       | <b>14,184</b>             | <b>16,402</b>            | <b>30,586</b>                  | <b>32,292</b>                  |

The notes form part of these financial statements

The Gap (Sutton Coldfield)

Balance Sheet  
31 July 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.7.21<br>Total<br>funds<br>£ | 31.7.20<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                                |                                |
| Tangible assets                              | 6     | 247                       | 285                      | 532                            | 710                            |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                                |                                |
| Debtors                                      | 7     | 8,535                     | -                        | 8,535                          | 6,472                          |
| Cash at bank                                 |       | 6,336                     | 16,117                   | 22,453                         | 25,960                         |
|  |       | <u>14,871</u>             | <u>16,117</u>            | <u>30,988</u>                  | <u>32,432</u>                  |
| <b>CREDITORS</b>                             |       |                           |                          |                                |                                |
| Amounts falling due within one year          | 8     | (934)                     | -                        | (934)                          | (850)                          |
|  |       | <u>13,937</u>             | <u>16,117</u>            | <u>30,054</u>                  | <u>31,582</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                          |                                |                                |
|  |       | <u>14,184</u>             | <u>16,402</u>            | <u>30,586</u>                  | <u>32,292</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                          |                                |                                |
|  |       | <u>14,184</u>             | <u>16,402</u>            | <u>30,586</u>                  | <u>32,292</u>                  |
| <b>NET ASSETS</b>                            |       |                           |                          |                                |                                |
|  |       | <u>14,184</u>             | <u>16,402</u>            | <u>30,586</u>                  | <u>32,292</u>                  |
| <b>FUNDS</b>                                 |       |                           |                          |                                |                                |
| Unrestricted funds                           | 9     |                           |                          | 14,184                         | 11,386                         |
| Restricted funds                             |       |                           |                          | 16,402                         | 20,906                         |
| <b>TOTAL FUNDS</b>                           |       |                           |                          |                                |                                |
|  |       |                           |                          | <u>30,586</u>                  | <u>32,292</u>                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Gap (Sutton Coldfield)**

**Balance Sheet - continued  
31 July 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:

A handwritten signature in blue ink that reads "R M Pearce". The signature is written in a cursive style with a large initial 'R' and a distinct 'P'.

R M Pearce - Trustee

The notes form part of these financial statements

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements  
for the Year Ended 31 July 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
|                          | 31.7.21           | 31.7.20           |
|                          | £                 | £                 |
| Deposit account interest | 2                 | 38                |
|                          | <u>          </u> | <u>          </u> |

The Gap (Sutton Coldfield)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             |                   |                   |
|-----------------------------|-------------------|-------------------|
|                             | 31.7.21           | 31.7.20           |
|                             | £                 | £                 |
| Depreciation - owned assets | 178               | 237               |
|                             | <u>          </u> | <u>          </u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|  | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                          |                     |
| Donations and legacies                 | 38,046                    | 14,674                   | 52,720              |
| Investment income                      | 38                        | -                        | 38                  |
| <b>Total</b>                           | <u>38,084</u>             | <u>14,674</u>            | <u>52,758</u>       |
| <b>EXPENDITURE ON</b>                  |                           |                          |                     |
| Raising funds                          | 5,942                     | -                        | 5,942               |
| Charitable activities<br>- expenditure | 34,174                    | 12,581                   | 46,755              |
| <b>Total</b>                           | <u>40,116</u>             | <u>12,581</u>            | <u>52,697</u>       |
| <b>NET INCOME/(EXPENDITURE)</b>        | <u>(2,032)</u>            | <u>2,093</u>             | <u>61</u>           |
| <b>RECONCILIATION OF FUNDS</b>         |                           |                          |                     |
| Total funds brought forward            | 13,418                    | 18,813                   | 32,231              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>     | <u>11,386</u>             | <u>20,906</u>            | <u>32,292</u>       |

The Gap (Sutton Coldfield)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

6. TANGIBLE FIXED ASSETS

|                                   | Fixtures<br>and<br>fittings<br>£ |
|-----------------------------------|----------------------------------|
| <b>COST</b>                       |                                  |
| At 1 August 2020 and 31 July 2021 | <u>2,905</u>                     |
| <b>DEPRECIATION</b>               |                                  |
| At 1 August 2020                  | 2,195                            |
| Charge for year                   | 178                              |
| At 31 July 2021                   | <u>2,373</u>                     |
| <b>NET BOOK VALUE</b>             |                                  |
| At 31 July 2021                   | <u>532</u>                       |
| At 31 July 2020                   | <u>710</u>                       |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.7.21<br>£ | 31.7.20<br>£ |
|---------------|--------------|--------------|
| Other debtors | <u>8,535</u> | <u>6,472</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.7.21<br>£ | 31.7.20<br>£ |
|---------------------------------|--------------|--------------|
| Social security and other taxes | 310          | 250          |
| Accrued expenses                | 624          | 600          |
|                                 | <u>934</u>   | <u>850</u>   |

9. MOVEMENT IN FUNDS

|                           | At 1.8.20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.7.21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 11,386         | 1,601                            | 1,197                              | 14,184             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Headspace Project         | 19,709         | (3,307)                          | -                                  | 16,402             |
| AdaptED Project           | 1,197          | -                                | (1,197)                            | -                  |
|                           | <u>20,906</u>  | <u>(3,307)</u>                   | <u>(1,197)</u>                     | <u>16,402</u>      |
| <b>TOTAL FUNDS</b>        | <u>32,292</u>  | <u>(1,706)</u>                   | <u>-</u>                           | <u>30,586</u>      |

The Gap (Sutton Coldfield)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 43,144                     | (41,543)                   | 1,601                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Headspace Project         | 4,000                      | (7,307)                    | (3,307)                   |
| Youth Worker              | 2,000                      | (2,000)                    | -                         |
|                           | <u>6,000</u>               | <u>(9,307)</u>             | <u>(3,307)</u>            |
| <b>TOTAL FUNDS</b>        | <u>49,144</u>              | <u>(50,850)</u>            | <u>(1,706)</u>            |

Comparatives for movement in funds

|                           | At 1.8.19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.7.20<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 13,418         | (2,032)                          | -                                  | 11,386             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Headspace Project         | 14,873         | 2,301                            | 2,535                              | 19,709             |
| AdaptED Project           | 1,197          | -                                | -                                  | 1,197              |
| Youth Worker              | 208            | (208)                            | -                                  | -                  |
| Anna Freud                | 2,535          | -                                | (2,535)                            | -                  |
|                           | <u>18,813</u>  | <u>2,093</u>                     | <u>-</u>                           | <u>20,906</u>      |
| <b>TOTAL FUNDS</b>        | <u>32,231</u>  | <u>61</u>                        | <u>-</u>                           | <u>32,292</u>      |

**The Gap (Sutton Coldfield)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 38,084                     | (40,116)                   | (2,032)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Headspace Project         | 14,674                     | (12,373)                   | 2,301                     |
| Youth Worker              | -                          | (208)                      | (208)                     |
|                           | <u>14,674</u>              | <u>(12,581)</u>            | <u>2,093</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>52,758</u></u>       | <u><u>(52,697)</u></u>     | <u><u>61</u></u>          |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

**The Gap (Sutton Coldfield)**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 July 2021**

|                                       | 31.7.21<br>£          | 31.7.20<br>£     |
|---------------------------------------|-----------------------|------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                       |                  |
| <b>Donations and legacies</b>         |                       |                  |
| Donations and gifts                   | 23,679                | 29,315           |
| Income tax recovered                  | 2,063                 | 2,109            |
| Grants                                | 23,400                | 20,450           |
| Donated goods and facilities          | -                     | 846              |
|                                       | <u>49,142</u>         | <u>52,720</u>    |
| <b>Investment income</b>              |                       |                  |
| Deposit account interest              | 2                     | 38               |
|                                       | <u>2</u>              | <u>38</u>        |
| <b>Total incoming resources</b>       | <b>49,144</b>         | <b>52,758</b>    |
| <b>EXPENDITURE</b>                    |                       |                  |
| <b>Raising donations and legacies</b> |                       |                  |
| Staging fundraising events            | -                     | 1,186            |
| Fundraising agents                    | 4,959                 | 4,756            |
|                                       | <u>4,959</u>          | <u>5,942</u>     |
| <b>Charitable activities</b>          |                       |                  |
| Wages                                 | 36,993                | 39,096           |
| Office rent                           | 3,432                 | 3,156            |
| Venue running costs                   | 545                   | 709              |
| Volunteer costs and expenses          | 1,548                 | 514              |
| Phones and IT                         | 984                   | 977              |
| Administration and other              | 1,588                 | 1,466            |
| Depreciation of tangible fixed assets | 177                   | 237              |
|                                       | <u>45,267</u>         | <u>46,155</u>    |
| <b>Support costs</b>                  |                       |                  |
| <b>Governance costs</b>               |                       |                  |
| Independent examination               | 624                   | 600              |
|                                       | <u>624</u>            | <u>600</u>       |
| <b>Total resources expended</b>       | <b>50,850</b>         | <b>52,697</b>    |
| <b>Net (expenditure)/income</b>       | <b><u>(1,706)</u></b> | <b><u>61</u></b> |

This page does not form part of the statutory financial statements