THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST. MARTIN IN THE BULL RING)

England & Wales · Charity number 1127338

Details

Other names	ST MARTIN IN THE BULL RING
Status	Registered
Legal form	Previously excepted
Registered	2008-12-30
Register	View on the Charity Commission register

Contact

Address	St. Martins Church Edgbaston Street Birmingham B5 5BB
Phone	01216006020
Email	jeremy@bullring.org
Website	www.bullring.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provision of public worship to which all are welcome.Pastoral care and evangelism.Discovering the Heart of God in the Heart of the City.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£392,283	£390,085	-	-
2023-12-31	£366,594	£379,656	-	-
2022-12-31	£431,729	£352,583	-	-
2021-12-31	£306,148	£292,630	-	-
2020-12-31	£413,372	£368,900	-	-

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Trustees

Name	Role	Appointed
Afsoon Piroozan		2024-05-12
Colin James Walker		2018-04-24
Costacia Mukankusi		2024-05-12
Dr Rachel Margaret Elizabeth Jepson		
Dr Richard Thomas Boycott Rodgers		2024-05-20
Evita Veisa		2025-05-11
Frank Vernon Barnett		2025-05-11
JEAN JEPSON		
John Gerighty		2016-01-23
Kinson Chan		2025-05-11
Lorretta Lamara Jones		2021-05-09
Nellie Gerighty		2023-05-14
Rev ELSIE BLAIR-CHAPPELL		
Rev Ivor David Eugene Lewis		2021-02-25
Rev Jeremy Robert Allcock		2018-09-22
Rev Paul Lacey		2024-07-13
Rupinder Kanda		2025-05-11
STEPHEN BLAIR-CHAPPELL		
Sophie Kemoko		2024-05-12

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CH

England & Wales - Charity number 1127338

Accounts

Annual Review
2024-2025

St. Martin in the Bull Ring
Birmingham Parish Church

'Jesus seems to do nothing of Himself which he can possibly delegate to his creatures.
He commands us to do slowly and blunderingly what he could do perfectly
in the twinkling of an eye.'
C. S. Lewis

St. Martin in the Bull Ring is not perfect. It is far from perfect. But then no church is perfect. You may heave heard the old preacher's truism: if you find a perfect church, leave quickly before you spoil it. But don't worry - anyone can join St. Martin's because we are all far from perfect.

We may not be perfect but we are special because Jesus lives in His Church, and He is alive and active in St. Martin's.

St. Paul teaches us:

Christ lives within you…. The Spirit of God, who raised Jesus from the dead, lives in you.
Romans 8 v10-11

The following report seeks to give testimony to the way the Spirit of Jesus is alive and active in St. Martin's, living in and through His people, the children of God.

Jesus said:

I tell you the truth, anyone who believes in me will do the same works I have done,
and even greater works, because I am going to be with the Father.
John 14 v12

When the resurrected Jesus ascended back to the Father, His plan was simple. His disciples, all those who believe in and follow Jesus, would carry on His work, and with His help and power, would remarkably be able to do even more than Jesus did.

So each year we take a moment to stop and look and assess how Jesus is at work in St. Martin's. We, as one of the churches in the city centre of Birmingham, have the amazing privilege of carrying on the Lord's work in order to bless the people of this wonderful city.

We seek to do this in partnership and friendship with our sister charities, other churches, organisations and community groups. Increasingly over the next few years we will see how we might do this as part of an Oversight Area – a small group of Anglican churches around the city centre who will journey together to see how we can support each other in ministry and grow together – St. Alban, Highgate; St. Paul, Jewellery Quarter; and St. John and St. Peter, Ladywood.

We will not do this perfectly but we can do it faithfully and fruitfully. Full of the Spirit of Jesus, encouraging and honouring one another, recognising Jesus in each other, and living as a community of love, we can flourish and be fruitful in mission and ministry.

For God is working in you, giving you the desire
and the power to do what pleases him.
Philippians 2 v13

Revd Jeremy Allcock
Rector, St. Martin in the Bull Ring

Electoral Roll Report

At the time of the last Annual Parochial Church Meeting held on 12.5.2024, there were 218 names on the Electoral Roll.

The total number of names on the Electoral Roll for 2025 is 168.

Numbers may look lower than usual.
This it is because it is a new Roll
and numbers tend to build up
over the years.

Bridget Cameron
Electoral Roll Officer

Safeguarding Report

Thank you to all of you who volunteer at St. Martins and have completed your Basic Awareness course. Many of you have
done this by yourself at home or in the Lounge with Tina and
myself. Some of you have also completed the Foundation level.

The new updated version of the Domestic Abuse Awareness course is now available to do if applicable to your volunteer role.

A huge thank you to Tina Brogan for running the courses in church this year.

Full copies of our Parish Safeguarding Policy Statement - Promoting a Safer Church and our Parish Policy for Responding to Domestic Abuse are included at the end of this report.

Full information about safeguarding is on display around the church building and information is also available on our website.

Helen Atsou
Parish Safeguarding Co-ordinator

Fabric and Maintenance Report

Introduction

This report outlines the fabric and maintenance activities undertaken at St Martin in the Bull Ring. The activities are a combination of the regular and the unforeseen.

Regular Maintenance

Boiler Maintenance

Regular boiler services have been conducted to ensure efficient heating throughout the church. We continue to 'nurse' the two gas boilers until a different long term solution is available.
We had to replace the header tank for the heating system – which had burst, flooding the wardens vestry.

Cleaning Efforts

The regular cleaning team, all volunteers,
diligently clean the church every second week Their dedication and hard work are greatly
appreciated.

Gutters

The gutters are regularly checked and cleared of rubbish and plants.

Church Clock Maintenance

The church clock has been regularly serviced to ensure accurate timekeeping.

Some of our amazing, faithful church cleaning team

One-Off Items

Roof Repairs

The roofs over the blowing chamber and workshop have been replaced. Repairs were necessary as a consequence of the theft of lead and water ingress.

Carpet Replacements

The carpets in two entrance areas have been changed.

Relationship with Bullring

The ongoing relationship with Bullring has been particularly beneficial. Bullring personnel have assisted in emptying bins and cleaning up the exterior of the church. The Bullring also renewed all the external lighting around the building.

Water Management

A sump pump has been added to the blowing chamber to manage excess water. A camera was installed in the blowing chamber so we can keep an eye on the status. The eternal drains were also cleaned by the Bull Ring – since then, there has been no flooding in the blowing chamber.

Structural Survey

A structural engineer undertook a high level inspection to determine the condition and strength of a number of rooves, and giving consideration to their suitability for potentially fitting solar panels in the near future.

Security Enhancements

New security cameras and floodlighting have been installed outside the church following a lead theft incident. These
additions have significantly enhanced security, and we were able to catch a person stripping our lightning conductor connectors.

Internal Door Upgrades

New exit buttons have been installed on all internal doors.

Electrical Fixes

An electrical supply issue in the South Transept lighting has been fixed.

Repair of Stair Lift

The stair lift has been repaired in-house thus saving on costs.

Signage

New signage has been installed for our glass entry doors, internal offices, meeting rooms, toilets, Lounge etc. This is particularly helpful for our many visitors to our premises including those coming to St. Martin's Centre for Health and Healing.

Stephen Blair-Chappell

passionate in worship

I just want to commend everyone involved in
leading our worship, Philippa, John, Stephen and Martin and all of our singers and musicians for their ministry to us over the last couple of years…

There are moments that stand out to me such as during our Good Friday Meditations at the Cross where there was a strong sense that the Lord was moving mightily amongst his people… The Lord was so present with us during the singing of "Above all" (Michael Smith, 2003).

Our Easter and Christmas Worship has been outstanding in both skill and musicianship but more
importantly in sensitivity to the leading of the Holy Spirit.

Furthermore, there have been a number of times during regular our worship, particularly when the song after the sermon has just encapsulated what has just been said or moved our worship onto another level by enabling people to respond to the preaching… This is happening more and more and I'm
beginning to wonder if the Lord is doing it on purpose…

This has also happened at the 9:30am
service too…

I think of the service where I remember just being gobsmacked after one of the hymns at the 'Holy silence…' that descended
upon us. There was a real sense of a thin place between heaven and earth... t's

because it was so vivid that it stands out in my mind…

Thank you
Revd Ivor Lewis, Assistant Rector

Please convey my grateful thanks to the two clergy and numerous lay folk who together led a wonderful service today. I wandered in, not knowing it was on, at one o'clock, and would never have stayed (embarrassed to walk in so late to a service meant to honour Almighty God: I wouldn't do that to an earthly monarch, by arriving late at, say, a Buckingham Palace Garden Party!)
But Stella, on welcoming duties, threw her arms around me and indicated that I should stay, and I needed a time of worship so I did. (I know Stella from working alongside her on Healing on the Streets). It was nearly the end of the sermon, which I couldn't hear (my hearing is poor) but the excellent little monitors showed that it was the sermon. There followed a wonderfully rich second half, with no sense of hurry, with reflective music, live and the words clearly accessible. Different kinds of people were able to be themselves, including those lacking in the ability to sit for long periods, in the traditional way. They could come and go then return. They could look at artwork at the side.

I flourish in a rich sacramental expression of Christian belief, so receiving communion and holy unction spoke to me deeply, and continue to do so now, in the hours and no doubt days following it. The senses are involved, not just the mind. One knows oneself bodily touched by God, not just in an intellectual way. I am deeply grateful that the clergy put themselves into the service fully. It was not just a short, weekday service 'laid on' to 'provide for' people, but would have been suitable for a Sunday, too. Each part was unhurried, it seemed. The best that one could muster.

Then, afterwards, the doughnuts that may have been the generous offering of Greggs (I spotted one box with their name and used to work for Sparkhill Food Bank, to which they often donated). The tea was made and served kindly. So, a big thank you to the team worshiping as they led today's service. I was much revived by it.

Yours in the love of Jesus,
A visitor to Tuesday Healing Service

It was a truly remarkable Eastertide at St. Martin's. Starting from Maundy Thursday to Easter Sunday, all that occurred was
worthy of our Saviour. It was obvious that a lot of thought, creativity and planning went into all the events and lots of people had their inputs.

The preaching, the music, the decorations and so many other factors, all contributed to the success of the event. From those to whom I have spoken, there was a resounding chorus of enjoyment and contentment. It was really gratifying and encouraging to see so many young people leading on Sunday. Their smiles and excitement during the appearance of the Easter bunny was a joy to behold.
I pray that their experience will make them wish to come again.

Bishop Michael joined us for worship in Advent and preached a great sermon about 'going the wrong way'

Thanks again for making Easter 2025, a memorable one for us who were able to participate in the celebration.

Member of St. Martin's and their family

joyful in celebration

overflowing in thankfulness

I thank God for……

'leading me into this very church and stay here as my spiritual home'
'His love and infinite mercy' 'regular fellowship' 'my family'
'leading me to settle down in Birmingham smoothly and happily'
'granting me internship and new opportunity'
'St Martin's faithful teachings and constant care'
'prayers & my life' 'blessings' 'being here to praise with the parishioners'
'listening to the sermon and bible teaching passage'
'friendship, love & fellowship' 'His presence in my live' 'my prayers are heard'
'St Martin's for many centuries and the large ring of bells'
'giving me the strength to come here'
'bringing me here, understanding more about God'
'finding peace and comfort in all those difficult moments in my daily life'
'improvement in fellowship of the church' 'the open doors provided by the church'
'the space to worship' 'the bells' 'my healing' 'the clergy'
'helping me through the bad times and helping me to be strong'
'the worship team at the11am service' 'diversity' 'my life as it is'
'never giving up on me even when I lose my way'
'helping, blessing and guiding me during my trying times'
'all the members of my Christian family'
'the worship team' 'leading me to join this church'
'prayers' 'St Martin's being open to the community'
'the church being a beacon in the City Centre' 'the warm presence in this church'
'the sense of family & belonging we are enjoying'
'the love they always show to people'
'for worship & followership'
'preparing this church for me – I enjoy the relationship with God and the congregation here'

A huge thank you to Ali who continues to bless our church with beautiful flower displays throughout each year.

'the brilliant services at St Martin's' 'forgiveness, hope, love, kindness & friendship'
'for our fellowship and clergy team'
'giving me the privilege to serve Him in some ways – that is our honour'
'the team of volunteer cleaners and those who faithfully count our cash collections'
'giving me a chance to be part of a Christian community'
'giving me a chance to be a mom'
'forgiving my sins' 'Jesus being the centre of our church'
'I can come and pray, worship and be part of a service'
'for leading me back to church and
making me part of St Martin's family'
'family finding jobs in a church'
'good health, family & love' 'giving me this life'
'the clergy team' 'grace, mercy & love'
'the clergy, community & volunteers'
'providing a place of safety & love'
'the open welcome' 'leading us to join St Martin's'
'supporting me through the storms of life'
'directing my steps here when I was on vacation
in Birmingham'

overflowing in thankfulness

I am thankful for……

'having St. Martin as my church in Birmingham'
'support from church members' 'the reredos'
'all the faithful singing and worship of which I am blessed to be a part'
'regular communion' 'finding peace when I come here'
'a warm welcome, beautiful singing and music'
'another year filled with great overcomings and love'
'the love which strengthens our faith and brings comfort and unity'
'for all things' 'the Samaritan spirit within the church'
'life and health' 'sharing God's love with others'
'being able to be part of a team serving the church'
'many friends at St Martin's and meeting my wife here!'
'being part of our church family – I feel welcomes, supported and truly involved'
'the welcomers and friendly people' 'keeping me healthy'
'the very nice welcome people' 'Thursday bible study group'
'the love & support of the fellowship here' 'the community'
'being listened to' 'the Choir with No Name'
'making me feel welcome here' 'the sermons & the 9.30am service'
'friends I have made here and made to feel part of the family'
'freedom to worship how I want'
'St Martin's for helping me through times of loneliness'
'the sermons – they make me think' 'the warm welcome every time'
'meeting with the other brothers and sisters who are so nice'
'the opportunity to meet others in an "inclusive" church'
'the Christian fellowship and caring, friendly welcome'

'if one part is honoured, all the parts are glad.'
1 Corinthians 12 v26

‘the loving & caring clergy/leadership team at St Martin’s’
‘all the services St Martin’s offer to the people’
‘the church welcoming and supporting us’
‘St Martin’s bible study group’ ‘support’
‘meeting Christians from different cultures’
‘faithful pray-ers within the church’ ‘meeting Elsie & Paul’
‘a new life with God’ ‘warm, welcoming atmosphere’
‘the Gospel which is preached here’ ‘my son’
‘the many blessings generously given by the grace of God’
‘for the activities for the young people’ ‘the love of our church family’
‘friends and family’ ‘God, Son & Holy Spirit’
‘keeping me safe & healthy’ ‘friendship & prayers’
‘the church members always remembered in prayers’
‘peace, reassurance, blessing & love’
‘all the prayers and love for me & my family’
‘having a clergy team, all of which who really care’
‘the prayer heritage’ ‘the grace of belonging at St Martin’s’
‘all that I have’ ‘contentment and a sense of purpose’
‘good health and meeting people in Birmingham’
‘the actively supportive congregation and for Ladies Fellowship’
‘peace, grace and the whole team at St Martin’s’

unceasing in prayer

Every day, week, month there are countless ways we engage in prayer and encourage others to do so too:

- our monthly prayer diary
- Share-a-prayer
- Prayer chapel and candle stands
- our Prayer tree
- children’s prayer tent
- Open Church team – praying with visitors
- Teach Us To Pray leaflets
- Growing Roots groups
- Tuesday healing prayers
- Wednesday clergy and staff prayers
- Wednesday evening Compline
- Friday lunchtime prayers
- Intercessions in worship
- Healing Rooms
- Healing-on-the streets

Each week, there are two opportunities for members of the congregation to join together in prayer and worship on-line with Zoom Meetings. On Wednesday, they meet at 9pm for a short service (about 30 minutes) of evening prayer called Compline. On Friday, they meet at 12:30 p.m. for another short service of prayers during the day.

A small but faithful group of around 6 or 7 members join each of these services each week. On Wednesday our Rector, Jeremy Alcock, usually leads the service, with others stepping-in during holidays. It is a lovely way to end the day.

On Friday, we usually host the service, which is lead by individual members on an informal rota system. It punctuates an otherwise busy day, with a period of calm reflection on all that is good about God.

If you would like to join either of these sessions, please ask any member of the Clergy Team for further information. All you need is a computer, laptop, tablet or smartphone and an internet connection.

Tom & Yvonne Thompson

On a Friday afternoon, two teams of people gather for 'Healing Rooms' in the church.

It's been three years since we've begun. From among 20 of us, we are always able to have two teams every week.

Friday May 2nd we prayed for people from Paraguay, Venezuela, India, and Hong Kong. Prayers for healing of back pain, knee pain and comfort for deep grief. Also, peace for those with mental health problems and for hope and healing.

J. asked for prayers for her knee.. she sensed the Holy Spirit on her. She said her body was warm as her hands started shaking and eyelids flickering. One of the teams had a word of knowledge about unforgiveness.

J said she had 'righteous anger' and was struggling with this for a while and she now was thinking that it could be unforgiveness. She then shared that she was going to start 'Freedom in Christ' Course.

If you want to know more about Healing Rooms speak to Sandra, Elsie, Bert. Flora and Sue.

Revd Elsie Blair-Chappell

wholehearted in welcome

Open Church Report

We have the great privilege and joy of being part of the St Martin's open church team for one afternoon per week. It's our job to welcome people who come into the church. As you can imagine no two duty days are ever the same but they do say that variety is the spice of life.

Why do people come into the church?

The people who come into St Martin's do so for any number of reasons. Many come in simply to admire the beautiful building and its stunning architecture. Some are interested in the history of the church and its relationship with the city. Others just long for a quiet space for personal prayer and reflection, perhaps to light a candle to remember a loved one who is ill or quietly grieve someone who has died.

We are humbled when people ask us to pray for them or with them. Some people even want to know about the Christian faith! Very often, these people may follow another faith. We tread carefully but what a great way to tell people of Jesus and his claim on their life.
Occasionally , there are people who can be challenging and these are times when we need help and support from others. However, the duties are always rewarding.

Where do people come from?

There are local people, of course, including those who say that they have passed the church many times but have come in for the first time. Regulars who come in to pray every week. People who have lost their footing in life and just need to talk over a drink. But also visitors from all parts of the country and
indeed, all over the world. We've lost count of the number of countries represented by our visitors. On Thursdays it's great to welcome members of the choir with no name as they meet ahead of their evening rehearsal.

Support

We are always so grateful to clergy, staff and other volunteers on duty around the church. It reminds us that we are all very much part of a team. And since we all have our limitations it's good to be able to pass some people on to others who have knowledge, experience and skills which we lack.

In conclusion

We must remember that St Martin's is the house of God and we welcome people in the name of the Lord. It's his work. For our part we try to give an invitation to our worship services and pray that people might return. This is not a recruitment request but there might be someone thinking "this might be for me."

Colin and Pam Walker

Our Festival of Prayer in September

generous in hospitality

The Older Minds and Spirits Group, the meeting for retired clergy and widows/widowers and spouses meet at St Martin's on a roughly monthly basis.

As well as discussing the concerns of retired clergy and updates of personal news the group enjoys a variety of speakers. Speakers have covered a variety of topics including the role of diocesan missioners, Christians against Poverty, Music and Spirituality, Faith Hope & Football, the Birmingham Asian Church, Christian writers, Army Chaplaincy.

As well as the talks being informative and edifying, the group provides a great space for fellowship and prayerful support. The group are hugely grateful for the generous hospitality of St Martin's providing an accessible and comfortable venue. The welcome and provision of refreshments are greatly appreciated.

Revd Roger Chamberlain

We have been renting a meeting room in St. Martin in the Bullring for years and for a good reason. The staff are polite and approachable, always ready to assist with any needs that arise. Queries are responded to promptly, which makes planning and coordination much easier. The facilities are clean, well-maintained, and create a professional atmosphere that's ideal for meetings. Booking the venue is a smooth and hassle-free process, thanks to the staff's efficiency and helpfulness. I also receive positive feedback from our attendees, who often comment on the comfortable setting and overall experience. This venue has become a reliable choice for our meetings, and I'm happy to recommend it.'

Patrycja Waryas
Hampton Trust

Thank you so much for once again hosting us at St Martins for the Organ Donor Awards last month.

We really do appreciate your support and the staff at NHSBT do say that the Birmingham one is the best, due to the venue and the atmosphere it creates, so thank you so much.

Mark Worton
St. John Ambulance

On behalf of Restore's Management Committee and staff team I am writing to thank you very much for your hospitality and welcome and for hosting Restore 's 25th Anniversary Celebration last week.

Everything ran so smoothly and it was a memorable and affirming event. It was fantastic to be joined by over 130 people.

It was lovely how Ivor was able to include his own memories of and tribute to Jill Hall, who was one of the key founders of Restore, in his welcome at the start which set the scene for the rest of the Celebration.

Some of the founders had not seen each other for years, and it was great to facilitate those reunions.

During the Celebration it was mentioned that it was sad that Restore is still needed. But global refugee figures have increased significantly over the last 25 years and refugees and asylum seekers continue to arrive in Birmingham.

Anniversaries are a great way to spur us on to continue to offer welcome and help with integration.

We are indebted to St Martin's for providing a welcoming and central location. Thank you again for your generosity, service and support to Restore and to the refugees we support.

Please pass on our thanks to other staff at St Martins who were also involved in preparing for the event.

Jeremy Thompson
Restore Manager

genuine in friendship

St Martin's Youth Centre 2024-2025

During last summer we had a very successful summer programme which entailed completing a number of days out largely engaged in sporting activities. When some alternative suggestions were made such as visits to places of interest, our members told us that they did not wany anything like school or college but really enjoyed physical activities. Consequently, we have endeavoured to offer them this apart from visit to the Hippodrome, with whom we now partner. We have attended a number of events organised by them which included in particular the ballet. All these were greatly enjoyed.

During the autumn and winter, we had very few attendees. On enquiry, we were told by our members and their parents that they were a) nervous of the younger members to come to the centre due to dangers on the street and b) following Covid, schools had increased the amount of homework they had to do and therefore it was not easy for them to come to the centre mid-week in the evenings.

Added to the above, due to Tolaya leaving to have a baby we have been left with two part time male workers. This has affected our female members who keep asking for a woman on the staff. We are presently advertising for this part time post.

For the future we need several new staff members offering a variety of talents. This will take some time to achieve. We need above all workers with people skills. We are

hopeful of obtaining a reasonable sum of money to employ a full-time sports worker. The young people keep asking for a wide variety of sports and this person will need to be very flexible. Part of our role is to deter them from becoming involved in crime, guns, gangs & drugs. There are many temptations in Highgate!

Fundraising is ongoing and many of our regular supporters donate year in year. Our greatest need apart from staff is for more volunteers and we have recently advertised and received a number of enquiries, some very positive.

We have been fortunate in obtaining Stephen Blair-Chappell onto the Management Committee who has taken in the responsibility of upgrading the Centre. We are very grateful for his time and energy,

Bridget Cameron
Vice Chair

The Birmingham City Mission started the relationship and sharing our church building seven years ago. Anna Maria, one of the members of the City Mission, came to our Tuesday healing service and she came to some other services and she left some of the booklets in our building and others started to do the same.

Now they officially have place to store their belongings and they pray in our building every Tuesday and Saturday before heading out into the city centre to evangelise. St. Martin's is like their home and we are working together in the city for the Kingdom of God.

We also share our Harvest gifts with them each autumn to help provide supplies for their fantastic Resource Centre.

Revd Abba Bogale Tiruneh Tafese

N.B. Jeremy did a volunteer year with Birmingham City Mission back in 1987, and recently was honoured to be invited back to speak at the Friday worship for all the BCM staff.

eager in sharing God's love

Dear Sister in Christ *(Elsie)*

RoadPeace Memorial Service

Organ Donors Awards

Lord Mayor of Birmingham's Civic Service

I'm writing to let you know that I'm an active member of the Methodist community again. We only met for a few minutes last year and you told me that I had a ministry to fulfil. I told you at the time that I wasn't in charge of any ministry, and you replied that I would soon have it.

Then I wrote to you that that moment, that prophecy had touched me very much and that, in that moment, I had felt the Holy Spirit speaking in you.

I only shared this with a few people, including a Methodist pastor who told me not to rush things and to let the 'prophecy' take its course.

A year later, I was really into following this Ghanaian guy who unfortunately got really sick (he was admitted into a psychiatric ward twice in the last few months). This boy, or young man I should say, took me and my pastor as people he could lean on.

've been very close to him over these months and have also spoken to his doctors. My pastor thinks I've done a great job when visiting him at the hospital.

From October, I'm going to be doing a course for lay people, organised by our Methodist and Waldensian churches, to become pastoral visitors for sick people.

I'm really excited about this new project and I know I'm being guided by the Holy Spirit who is pushing me to do the training course. Secondly, I wanted to tell you about the project to welcome some Chinese brothers and sisters who have recently been attending our church.

I have a linguistic education as a translator (and a degree in modern languages), so I'm organising parts of the Sunday service in Chinese. I don't speak Chinese, but I'm pretty clued up on the latest tech and I know how to use it.

Machine translation, synthetic voices and artificial intelligence are my allies and yesterday we did an experiment.
The Chinese brothers and sisters were happy because, even though we didn't know the language, they felt welcome and like they belonged.

In the next few weeks, we're going to set up a team that I'll be leading, so I can share my skills and teach other Italian brothers and sisters how to use the tech that helps us with the Chinese community.

So thanks again, dear sister, for rousing me from my slumber that Sunday morning about a year ago. I hope everything goes well in your community and, even though we don't really know each other, I'm thinking of you and praying for you.

May God bless you every day of your life.
Your brother in Christ,
Costantino Sbacchi

Places of Warm Welcome art display made by participants

I am very grateful to be a part of this church. I just want to say 'thank you'.

I have been away from home (India)
but you all made me feel like home.
This church is truly my second home.

I will miss you all. Until we meet again –
goodbye and thank you so much.

Sneha (now back in Mumbai
with her family)

focused on growing disciples

Growing Roots has been a God send to me as I couldn't get to the church 🙏
but everyone in the group helped me at some point it has the perfect name.
It's helped me grow & my Roots went deeper 💯
GROWING ROOTS 🙏 🔳 💯 😎

Anthony

The "Growing Roots" Bible study group at St Martins provides a wonderful opportunity for people to draw close to God…to taste and see that He is Good.

His Goodness extends a hand of friendship and unpressured invitation. Sometimes one may choose to sit outside the circle, yet be encouraged to feel included.

As we settle down to begin our time together I sense in the group an expectation that we will meet with God, and that this is exciting for us.

There is a beautiful understanding in the group that we can see God in one another as He prompts us in our thinking, and guides us in relating to one other.

Patience, Openness, Support, Gentleness, Respect…I see these aspects of His love in action as we focus together on His Word.

The study of the chosen passage of scripture always brings us reward, and we are often surprised at such uncovered treasure.

Because the activity is conducted with a clear sense of order and structure, there is a robustness that at times allows one to share personal struggles. Such honest sharing is received with appropriate respect and concern.

In short, "Growing Roots" demonstrates the love and power of God: that a disparate group of people… different cultures, languages and privi-

Blessing of the Plough Service

BARRA Annual Remembrance Service

leges …gathered together through His Word, can support and encourage each other in loving and serving the Lord.

John Ebbutt
Ladies' Fellowship takes place on every second Saturday of each month. We meet at 10.30am in the Church Lounge. The meeting starts with Welcome. Then Bible reading – Reflections – Prayers- Hymns. Warship flows into Fellowship as we share tea and toast, coffee and biscuits. We had our third anniversary this year.

Here are some of the ladies' own thoughts about the fellowship.

'I feel that every time I get out of line, the fellowship brings me back in line with Christian beliefs'. It is inspiring '

' Each Christmas we re-enact the activity by reading a small scripture and bringing up a figurine to the stable.

At Valentine's, Elizabeth brought in a box and gave it to each one of us to look inside. Before we opened the box, we had to ask the question 'who is God's greatest love?' When we opened the box, there was a mirror inside and we saw ourselves! We are God's greatest love.

'Clare Allcock's talk on her work with 'International Health Partners' was exceptionally informative and inspiring'

' There is a sense of real belonging'

' There is always hope when one searches. There are always people willing to help'

'Meeting new people'

'The love of Jesus flows through the room'

From Lorretta about her 'hen-do:
' I felt so loved and celebrated. I still look at the beautiful photos and read their wonderful messages I received from the ladies Fellowship.'

Revd Elsie Blair-Chappell

confident in proclaiming Jesus

creative in welcoming families

determined in helping the vulnerable

What is 'Cuppa & Chat'? 'Cuppa & Chat' is part of the 'Places of Welcome' initiative begun by Birmingham Diocese. Its goal is for "every neighbourhood to have places where people feel safe to connect, belong and contribute…"

Sneha (on the far left) with church friends in the Rectory garden

'Cuppa & Chat' is in part an attempt to meet some of the practical needs of the most vulnerable people across our city but we emphasise that it is a ministry for people who may be homeless but are just as likely to be isolated and/or lonely so that whilst food is important, in many cases we are dealing with relational poverty as much as material poverty. Just being able to sit and eat together goes a long way towards breaking down the barriers between people and helping them to feel like they belong.

We asked people these questions:

- Why do you come?
- What's good about being here?
- Why do you keep coming back?

These were their responses:

"I appreciate the food that's on the table for us… and the homeless and the vulnerable…"

"Socialising with other people, getting to know other people… Mingling with other people… Getting to know other people…"

"I like the service, and I like the atmosphere…"

"It enlightens me and makes me feel relief. And to listen to the word of the Lord. It strengthens my Christian walk…"

"I like the hospitality, and the people are really good going people… I like to be close to people who have religious beliefs…"

"It's open to everybody or it's not open at all... There's no one barred or there's no one too bad. It's open to everybody!!"
"I come here for the social connection. Talking to //// and talking to you. The whole two hours, the social connection, so I can have a chat and talk to people… because living on my own, sometimes I don't speak with many people. I wasn't going to come today but the whole two hours, I'm enjoying it!! I've got friends. I made friends with you and //// and I know other people as well. Coming to meet friends as well as a meal on a Monday morning."

"It's only my second time… it's nice to see familiar faces and it's that sense of community during difficult times, it can be quite reassuring and
comforting, being around people who you know…"

"…for the food and meeting people…"

"I come here because I need to interact with people. I'm not very good at the moment. I'm in a flat on my own and I get lonely. I come down here to interact with people… and obviously have a bit of grub as well… But also, I'm getting quite spiritual as well and I'm hoping that I can find myself a little bit more, because I've been a bit lost. I go to church on Sundays, most times, even if just for a minute or two… to get a bit of scripture, so I can get into my head a little bit. I enjoy the company, I enjoy the atmosphere"

"I feel it's a welcoming atmosphere and the church is always humble, I feel like it's a nice environment the minute I walk through the door, you feel like there's a presence there where you can talk to people, a community... have a chat with people and have a conversation about anything you want to talk about…"

John and some of the Thursday afternoon regulars.

The group meets in the church and is often joined by visitors.

"I come for the people, for the conversation… and er… actually for the warmth that I feel here… I know it looks strange coming from someone who looks like me but I do enjoy the company, I do enjoy the stories and I enjoy lots of things but I mostly come for the people… not only the people that run this but the people who come here as well because they've all become friends and I just wanted to let you know that because you deserve to know it!"

"People enjoy the welcome…"

"The atmosphere…"

"They enjoy the JOKES!!!"

"They find the prayerfulness helpful, just to give them something to think about…"

"And obviously the food is welcome,
although there are opinions about that…"

"On the whole people find it a warm
welcoming place… where they feel secure…"

Revd Ivor Lewis, Assistant Rector and
the whole Cuppa and Chat Team

In November, Cuppa and Chat began a new partnership with The Active Wellbeing Society. They have a grant to collect surplus food and make hot meals for local charities like us! They
rent a kitchen in Digbeth from Friends of the Earth Birmingham.

Every Friday afternoon, we pull our wagon to the Friends of the Earth Brig Café kitchen and pick up great tubs of prepared curries, soups, pasta sauces, rice dishes… We then store them in our freezer ready to be reheated on Monday morning.

We are so grateful for these meals. The staff and volunteers have noticed such a big change in the
atmosphere in the room as everyone settles in to eat their hot food together. It brings a calm and comfort to the whole session and creates a good
atmosphere for our volunteers to engage in
conversation with those who come in.

If you would like to be part of this ministry, we could use another helper to collect on Friday afternoons. In addition, The Active Wellbeing Society is looking for volunteers to cook in their Digbeth kitchen.
Tina Brogan

committed to caring for creation

Our caring for creation working group aims to help the St Martin's community fulfil this part of the vision, both locally and globally. Chaired by Jo the following members contributed in 2024/5: Ed, Linda and Jeremy. Others such as Stephen and Rich attend as requested. The group has met 3 times since the last APCM.

What does the group do? To start with we educate ourselves about climate change and the threat to creation and the planet. This is either done personally or via group members who signpost useful information or campaigns that are being run by other organisations. We consider how at St. Martin's we can be grateful for God's creation, how we can increase awareness of climate change issues and minimise our carbon footprint.

Specifically in 2024/5:

- continued to refer to and update the results of the 2022 congregational survey
- supported the work taking place to prepare St Martin's to become near carbon zero for energy consumption
- recognised the commitment from the staff team to
- increase recycling opportunities
- facilitated a parish outing to the Botanical Gardens. Fifty

members of the congregation enjoyed fellowship and God's creation in dry weather!

- produced Creationtide worship zones to encourage thankfulness for God's creation throughout the year
- contributed to the Creationtide celebration that culminated in the Harvest Festival and shared lunch
- reviewed the updated A Rocha UK silver eco award requirements

What's next in 2025

- facilitate a social event that enables fellowship and enjoyment of God's creation

* assess and progress the next steps for the silver eco award
* support those working on the net carbon zero project

Jo Murgatroyd

Have you looked at our new website yet?
Take a visit to www.bullring.org

creative in welcoming families

What a privilege it is to lead the children and youth work at St Martin! There are two dedicated teams of volunteers who make this possible, and they give of their time selflessly and faithfully. We have such a lot of fun together that it is hard to pick out the highlights of the past year, there are so many! But I think that most people would mention the wonderful summer party at Jeremy's house where volunteer leaders, children, young people, and their families all joined together in Jeremy's garden to bounce on a bouncy castle, to play games follow a treasure hunt and eat delicious barbecue food prepared by Jeremy, Clare and Molly. It was a really joyous occasion.

During the summer holidays, we put up a dedicated children's prayer tent in church for the first time, so that children visiting the church with their families during the daytime could be welcomed with an area and activities specifically for them. We have continued to put this prayer tent up during the school holidays and many children have enjoyed discovering and using it.

Highlights of the autumn term included a drama about creation, performed as part of our Sunday worship. The young people all worked so imaginatively together, assisted by our Children and Young People's team, Rich on the lights and Philippa on music. It was a proper team achievement! Natalie also led the group in creating some artwork to enhance the performance, and the children decorated stones to tell the story of creation from Genesis Chapter 1.

Our Light Party, an alternative to Halloween, took place in the church itself, and was open not only to our own children and young people, but to visitors to the church as well. Many members of the congregation helped to hollow out pumpkins in preparation for this, and the young people carved crosses and hearts in the pumpkins before lighting them up with candles. It was a great alternative to the scary faces, usually carved in pumpkins! More importantly, it celebrated Jesus as the light of the world.

The run up to Christmas found us practising a Nativity Play! This is the first Nativity Play in the church for many years, so it was a big job pulling the costumes, script, music and acting together!
Most of the clergy took on roles, (we'll get you involved next time, Ivor!) and it was a lot of fun for everyone, including the congregation.

creative in welcoming families

In February, we started the biggest project of the year – a brand new, weekday Stay and Play group for toddlers. This takes place on a Thursday morning during term time and is a place where parents or carers can spend time playing with their toddler, and socialising with other parents. We provide a space, lots of different toys, a hot drink for adults and a snack for toddlers, a story and songs. Many thanks to all the staff and clergy who have helped with this, particularly thanks to Tina for administrative support and to Paul for joining the team on a weekly basis. Thanks also to Margaret and Linda, without whom we would have no volunteer staff to help and the group would not be able to run. Thursday sessions are happy, lively and great fun – we have welcomed 14 different families so far, and hope to welcome many more in the coming weeks.

Meanwhile, during Lent, the children and young people who come to St Martin on Sundays were busy raising money for UNICEF. They iced mini cakes and created mini crafts to give out to the congregation in return for donations, and the congregation responded in style, raising £431.52 for charity. This is a fantastic achievement, but it also allowed the children to interact with the congregation during coffee time, and gave the congregation a chance to talk to the young people about their activities.

Easter celebrations with the young people included making Easter gardens, creating a wonderful piece of artwork for the church, and a joyous, all-age service celebrating our risen Lord – (with a thrilling guest appearance from the Easter, bunny herself too!)

There are over 25 young people who call St Martin their church and consider themselves regular (or fairly regular) attendees. We are so blessed to have them as a part of our congregation. Furthermore, there are hundreds of children who visit our church in the holidays, and others who attend our new Thursday Stay and Play session. If you would like to be part of this ministry, we would love to hear from you! Please speak to any of the clergy or to Rebekah if you would like to join us.

Rebekah O'Dowd
Children's and Youth Co-ordinator

ST. MARTIN'S BAND OF SUNDAY SERVICE RINGERS

We have rung for Sunday service every week during the period and for other important occasions, most notably the 80th Anniversary of VE day and the Covid National Day of Reflection. The standard of our ringing has remained high, backed up by what has been achieved through Tuesday practices. These continue to be very well-supported and valuable in providing development opportunities, encouraging prospective Band members, as well as extending Band members' own skills and method knowledge. We continue to encourage aspiring ringers to join us and to welcome visiting ringers when they make contact to visit.

In June 2024, the Birmingham team were very close runners-up in the National 12 Bell Contest, held at Chilcompton, Somerset. It was unusually close between the first three teams but we were not overly disappointed with the result, as we all felt we had not produced anything close to our capabilities on the day, We hope to regain the trophy at the forthcoming final at St Mary, Redcliffe, Bristol – but this will be a challenge because the Bristol (home) team is very skilled and took a close third place last year. 28 June 2025 will be the 50th anniversary of the first National 12 Bell Striking Contest. Our own Fran Dodds is one of only two ringers who will be taking part in June who also rang in the original Contest. We started our 2025 campaign with an emphatic win at the Shrewsbury qualifying heat in March.

We were pleased to be able to support Heritage Day once again in September with tours to the ringing chamber and dates have been booked with The Rector for September 2025.

At the Band Annual General Meeting (AGM) in November, chaired by the Rector, we discussed our further-advanced plans to replace the wooden walkway between certain of the bells with a steel structure. We are grateful to Rich Taylor for his input and to all who have been involved in moving this project forward, especially Ian Baker. Having received the necessary St Martin's input, plans were submitted to the DAC and we hope for prompt Chancellor approval in due course.

At the end of January, we helped the Birmingham University Society celebrate their 70th anniversary, with many returning to ring in Birmingham after quite some time. As well as general ringing for all, there was a special peal at St Martin's.

In April, we again welcomed visitors from all over the UK to celebrate their success in obtaining the Association of Ringing Teachers' Level 5 Award. This event, hosted at St Martin's, was conceived and is organised and run by Band members. It is now established as a highlight of the national bellringing calendar. Our Band plays a key role in hosting, tutoring and inspiring these achievers' next steps in their bell ringing journey. On 5 July 2025, we will be hosting The Ringing World National Youth Contest in Birmingham, with St Martin's as 'the headquarters' and venue for the results. Simon Linford and I are continuing to liaise with the Rector about the details of this enormous event, which will see 33 teams of ringers (all under the age of 19) take part.

I would like to put on record how much the Band values the continued support and wisdom of our Rector, Jeremy and to thank all the staff team at St Martin's for their prompt efficiency, kindness and helpfulness at all times.

Stephanie Warboys
Conductor, St Martin's Band

Birmingham Parish Church			
Balance Sheet (Summary)			
		As at	**As at**
		31/12/2024	**31/12/2023**
Fixed assets			
	Tangible Assets	2,411	3,131
	Investments	78,969	77,215
		81,380	**80,346**
Current assets			
	Debtors	41,421	53,384
	Cash At Bank And In Hand	253,563	245,659
		297,984	**299,043**
Liabilities			
	Creditors: Amounts Falling Due In One Year	-23,650	-27,627
		-23,650	**-27,627**
Net current assets less current liabilities		**274,334**	**271,416**
Total assets less current liabilities		**355,714**	**351,762**

Birmingham Parish Church			
Balance Sheet (Summary) continued			
		As at	**As at**
		31/12/2024	**31/12/2023**
Unrestricted			
	General fund	207,603	203,044
		207,603	**203,044**
Designated			
	Worship Fund	0	1,478
	Church Plant Fund	10,000	10,000
	Maintenance Fund	125,000	125,000
	Website Development Fund	0	1,779
	Clergy Housing Redecoration Fund	4,800	4,300
		139,800	**142,557**
Restricted			
	Angel Tree	2,252	2,102
	Memorial Board Fund	4,059	4,059
	Vulnerable Adults / Cuppa & Chat	2,000	-
		8,311	**6,161**
Fund Totals		**355,714**	**351,762**

Birmingham Parish Church						
Statement of Financial Activities						
For the period from 01 January 2024 to 31 December 2024						
		Unrestricted funds	Designated funds	Restricted funds	Total funds	2023 total funds
Income from:						
	Donations	36,039	-	560	36,599	32,337
	Legacies	2,000	-	-	2,000	-
	Regular giving	87,132	-	600	87,732	88,572
	Other giving (services, church boxes, contactless)	27,848	-	975	28,823	36,480
	Gift Aid reclaimed	24,204	-	-	24,204	24,642
	Grants	16,500	-	88,283	104,783	84,193
	Income from charitable activities:					
	Room Hire & fees	48,708	-	-	48,708	49,124
	St Martin's Health & Healing	32,134	-	-	32,134	31,829
	Investments	14,062	-	-	14,062	10,417
	Other income	13,238	-	-	13,238	9,300
Total income		**301,865**	**-**	**90,418**	**392,283**	**366,594**

		Unrestricted funds	Designated funds	Restricted funds	Total funds	2023 total funds
Expenditure on charitable activities:						
	Expenditure on trading activities	2,363			2,363	3,334
	Common fund	99,470			99,470	97,481
	Utilities & insurance	62,076			62,076	64,828
	Church ministry expenses	19,769	1,478	1,571	22,818	21,402
	Mission giving	8,500			8,500	9,065
	Wages & other staff costs	45,730		86,130	131,860	120,475
	Repairs, maintenance & fees	28,228	11,160		39,388	37,995
	Office & accountancy	21,264	1,779	567	23,610	25,076
Total expenditure		**287,400**	**14,417**	**88,268**	**390,085**	**379,656**
Net income before gains & losses		**14,465**	**-14,417**	**2,150**	**2,198**	**-13,062**
	Gain/-loss on investments	1,754			1,754	-3,338
	Transfers between funds	-11,660	11,660	-	-	-
	Net income	**4,559**	**-2,757**	**2,150**	**3,952**	**-9,724**

THE CHURCH OF ENGLAND BIRMINGHAM

SAFEGUARDING

Promoting a Safer Church
Parish Policy Statement

The Parochial Church Council of St. Martin in the Bull Ring

agreed to adopt all of the House of Bishop's safeguarding policy and practice guidance and The Church of England – Birmingham's procedures for their implementation on 20th May 2024

All forms of abuse are wrong and must stop

The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church has a role to play in promoting a safer Church for all.

Our commitments:

1. Promoting a safer environment and culture
2. Safely recruiting and supporting all those with any responsibility related to children and vulnerable adults within the Church
3. Responding promptly to every safeguarding concern or allegation
4. Caring pastorally for victims/survivors of abuse and other affected persons
5. Caring pastorally for those who are the subject of concerns or allegations of abuse and other affected persons
6. Responding to those that may pose a present risk to others

We will implement good safeguarding practice by ensuring:

- **the welfare of the child, young person and vulnerable adult is paramount;**
- **a leadership commitment, at all levels, to the importance of safeguarding and promoting the welfare of children, young people and vulnerable adults;**
- **our safeguarding policy is available to all church officers;**
- **a clear line of accountability within our church for work on safeguarding;**
- **clear reporting procedures to deal with safeguarding concerns and allegations;**
- **we report all concerns and allegations against church officers to the Bishop's Safeguarding Adviser and statutory agencies;**
- **clear roles for church officers;**
- **we have clear arrangements for support and/or supervision of church officers;**
- **all church officers working with or in contact with children, young people and/or vulnerable adults attend diocesan safeguarding training;**

- our practice and services are informed by on- going learning, review and by the views of children, young people, families and vulnerable adults;
- safer recruitment procedures are in place;
- effective working with statutory and voluntary sector partners;
- we have publicly advertised arrangements for children, young people and vulnerable adults to be able to speak to an independent person, as required;
- our complaints and whistleblowing procedures are well publicised;
- effective information sharing;
- good record keeping.

If you have any concerns or need to talk to someone please contact

Helen Atsou or Revd Jeremy Allcock

(insert contact details for your Parish Safeguarding Co-ordinator here - add any other people who may be contacted, as appropriate – e.g. your vicar)

If you cannot contact the person above and someone is being harmed or is not safe and needs immediate help, dial 999, or contact social care services, or, for a child, the NSPCC helpline 0808 800 5000

Other useful contacts:

Bishop's Safeguarding Adviser	07342 993 844
Childline	0800 1111
Family Lives Helpline	0808 800 2222
Samaritans	116 123
Elder Abuse	0808 808 8141
Domestic Violence Helpline	0808 2000 247
Men's Domestic Violence Helpline	0808 801 0327
LGBT Domestic Violence Helpline	0300 999 5428
National Association of People Abused in Childhood	0800 085 3330
Stop It Now! Helpline	0808 1000 900

Local Authority Children's Social Care Services:	*Local Authority Adult Social Care Services:*
0121 303 1888 (Birmingham)	0121 303 1234 (Birmingham)
0121 569 3100 (Sandwell)	0121 569 2266 (Sandwell)
0121 788 4333 (Solihull)	0121 704 8007 (Solihull)
0800 1313 126 (Staffordshire)	0345 604 2719 (Staffordshire)
01926 414144 (Warwickshire)	01926 412080 (Warwickshire)
01905 822666 (Worcestershire)	01905 768053 (Worcestershire)

THE CHURCH OF ENGLAND BIRMINGHAM

SAFEGUARDING

Domestic Violence

Parish Policy for Responding to Domestic Abuse

Parish of St. Martin in the Bull Ring

agreed by the Parish Church Council on 20th May 2024

All forms of domestic abuse are wrong and must stop.

We are committed to promoting and supporting environments which:

- Ensure that all people feel welcomed, respected and safe from abuse;
- Protect those vulnerable to domestic abuse from actual or potential harm;
- Recognise equality amongst people and within relationships;
- Enable and encourage concerns to be raised and responded to appropriately and consistently.

We recognise that:

- all forms of domestic abuse cause damage to the survivor and express an imbalance of power in the relationship;
- all survivors (regardless of age, disability, gender, racial heritage, religious belief, sexual orientation or identity) have the right to equal protection from all types of harm or abuse;
- domestic abuse can occur in all communities;
- domestic abuse may be a single incident, but is usually a systematic, repeated pattern which escalates in severity and frequency;
- domestic abuse, if witnessed or overheard by a child, is a form of abuse by the perpetrator of the abusive behaviour;
- working in partnership with children, adults and other agencies is essential in promoting the welfare of any child or adult suffering abuse.

We will endeavour to respond to domestic abuse by:

In all our activities – valuing, listening to and respecting both survivors and alleged or known perpetrators of domestic abuse.

In our publicity – raising awareness about other agencies, support services, resources and expertise, through providing information in public and women-only areas of relevance to survivors, children and alleged or known perpetrators of domestic abuse.

When concerns are raised – ensuring that those who have experienced abuse can find safety and informed help and working with the appropriate statutory bodies during an investigation into domestic abuse, including when allegations are made against a member of the church community.

In our care – ensuring that informed and appropriate pastoral care is offered to any child, young person or adult who has suffered abuse and identifying and outlining the appropriate relationship of those with pastoral care responsibilities with both survivors and alleged or known perpetrators of domestic abuse.

If you have any concerns or need to talk to anyone please contact:

Helen Atsou, Sandra Kiernan or Revd Jeremy Allcock

Other Useful Contacts:

Bishop's Safeguarding Adviser	07342 993 844
National Domestic Violence Helpline	0808 2000 247
Birmingham & Solihull Women's Aid	0808 800 0028
West Mercia Women's Aid	0800 980 3331
Staffordshire Women's Aid	0870 2700 123
Black Country Women's Aid	0121 552 6448
Men's Advice Line	0808 801 0327
Galop (LGBT)	0800 999 5428
Action on Elder Abuse	0808 808 8141

REGISTERED CHARITY NUMBER: 1127338

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The Parochial Church Council's objective is promoting, in the ecclesiastical parish, the whole mission of the Church.

Public benefit

The public benefit is served by the provision of pastoral care, Christian teaching, evangelism and public worship to which all are welcome. St. Martin in the Bull Ring remains a very significant place of Christian service located in the heart of Birmingham city centre, and open to the public as a place of prayer, peacefulness, historical and cultural merit. It is also highly valued as a gathering space for communities and organisations from across Birmingham and the West Midlands.

When planning its charitable activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Grantmaking

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

Volunteers

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

ACHIEVEMENT AND PERFORMANCE

Rector's Report

"The world of the generous gets larger and larger;
the world of the stingy gets smaller and smaller.

The one who blesses others is abundantly blessed;
those who help others are helped."
Proverbs 11 v24-25, The Message translation

In managing our financial resources and other material assets at St. Martin in the Bull Ring we seek to put our trust in biblical principles and teaching.

So we hold to the principle that being generous will bring greater blessing in return - for each of us as individuals, and also together as a united community of Christian believers.

These accounts show the financial generosity of God's people in supporting the mission and ministry of the church. This is demonstrated not just in our accounts but across the whole life of St. Martin's where throughout the year we also see people show remarkable generosity with their time, talents, skills, experience and wisdom. Those who give in this way find themselves blessed by God even more wonderfully in return.

Collectively, St. Martin's seeks also to be generous in many different ways - welcoming people into our church; sharing our wonderful premises; showing generous hospitality; demonstrating compassion to those in need; being determined in helping the vulnerable; reaching out into the life of our city; supporting other churches and Christian communities; giving to other Christian organisations; valuing every member of the body of Christ. Giving generously in this way we find ourselves blessed by God even more wonderfully in return.

We seek to manage the resources we have carefully and wisely but never with anxiety and fearfulness. We seek to be thankful and content for everything we have and all we receive, never complaining and ungrateful. We seek to be faithful to the Lord's teaching and understand our responsibilities, never being selfish nor withholding that which belongs to God. In so doing we seek to hold on to the truth that 'the one who blesses others is abundantly blessed; those who help others are helped.'

May the Spirit of God continue to build our trust, expand our horizons, and raise our expectations, that we may see and experience that 'the world of the generous gets larger and larger'.

Revd Jeremy Allcock
Rector
St. Martin in the Bull Ring

FINANCIAL REVIEW

Financial review

During the year the Charity secured recognised revenue funding of £392,283 (2023: £366,594), of which £284,141 (2023: £265,924) relates to collection of donations and grant for regular activities and £80,842 (2023: £80,953) relates to revenue from commercial activities. The costs expended in the year in delivering the charitable activities and support costs were £390,085 (2023: £379,656). The Charity's investments achieved an unrealised gain in market value of £1,754 (2023: £3,338 gain) and no disposals (2023: None) during the year, leaving a gain of £3,952 (2023: £9,724 deficit). Total reserve funds are £355,714 (2023: £351,762), which the Trustees consider adequate to support the charity's ongoing objectives.

The Charity remains thankful for the faithfulness of congregational giving and volunteering. It recognises that it continues to face transition in terms of the age profile of the congregation, but welcomes the continued growth of residential properties within the City Centre bringing more people to live within the parish and locality. The Trustees consider that by the grace of God the Charity is well place to deal with the ongoing challenges of an ever-changing landscape and such a large and complex site.

Principal funding sources

The Charity's funding comes primarily from regular church giving, donations and grants - including a grant for the administration of salaries, £67,168 (2023 £63,793), from St Martin's Trustees. The Charity also generates revenue from room hire.

Investment policy and objectives

Investments are made with a view to achieving real long-term growth in capital values and a rising income from a portfolio managed within a clear risk control framework primarily by using the CCLA CBF funds referred to in the Reserves policy section of this report.

Reserves policy

It is the intention of the PCC to retain sufficient reserves to maintain the activities of the church allowing for the income on which they can reasonably rely. General reserves at the end of 2024 remain around £200,000 and thus around 6 months of income and expenditure. In addition we have been able to redesignate £11,160 to top up the Maintenance & Projects Fund to £125,000. A key step given the major items of expenditure that lie ahead for the Church over the next year or two as we progress our plans to replace our old and failing boilers and move towards net zero carbon.

Some funds are invested, with well over 50% invested in the CBF (Central Board of Finance of the Church of England) fund managed in accordance with Church of England guidelines by CCLA, one of the UK's largest charity fund managers who only manage investments for charities, religious organisations and the public sector. Cash is deposited with the CCLA Central Board of Finance of the Church of England Deposit Fund and CAF Bank. Some of these Funds are restricted or designated as shown in these accounts. The balance is part of the General Fund and is drawn down when necessary, as the cash flow requires.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

FINANCIAL REVIEW

Finance & Staffing Committee Report

We are deeply thankful to God for continued provision during challenging times. Since 2022 our expenditure has increased from around £350,000 to around £390,000. Costs are still increasing and in 2025 we have to address the impact of increases in our Diocesan Common Fund contribution (after 4 years without increase), employer's national insurance and the Real Living Wage. We are thankful and delighted therefore that in 2024 our income covered our expenditure even when we absorbed over £13,000 of one-off costs in moving forward with our energy project plus other one off maintenance costs like new carpets for entrance areas.

The regular cheerful and faithful giving and volunteering of our Church family in obedience to and love for God is crucial in sustaining the ministry and witness of this part of God's family in this place. St Martin's is a Church open 7 days a week to offer Jesus's welcome to all; with all the added cost that involves in terms of heating, lighting etc. The resulting costs are very large but please do not underestimate your contribution which speaks of your love and offering to God. Jesus looks at our heart and honours our generosity form what we have (Luke 21:1-4). God uses what we may regard as our little offerings abundantly- consider the loaves and fishes that feed the large crowd (Luke 9:10-17).

We are also extremely grateful to the visitors who donate to us, to those whose leave us legacies and to other organisations whose support, in many cases over many years, is essential to ensuring the continuation of our activities. Legacies have been crucial in providing reserves to enable us to care for our building and to begin to address our long term energy needs, as I describe below, without diverting funds from our ongoing ministry and activities. The organisations supporting us include St Martin's Trust, Bell Rope Croft, Deritend Chapel, St Martin's Sunday School Fund, Birmingham City Council and Norton Motorcycles. We were particularly thankful this year to receive financial support of £11,115 from BCC via an agreement under Section 106 of the Town and Country Planning Act 1990 made in 2012, for our Monday morning Cuppa and Chat place of warm welcome social cafe providing friendship, support and free food & drink for around 70 people weekly. The City also generously provided three Warm Welcome grants totalling £5,000 to help us continue our work with the community providing support, food & drink every day of the week

We have been grateful to the Church community in being patient with us as we have over recent years in addition to our general reserves, retained a Maintenance & Projects reserve of over £100,000. And for their forbearance with low temperatures during worship and Open Church. Our current boilers serving the worship area and other significant parts of the building, including working spaces and spaces for hire, are beyond normal working life. We are committed to caring for creation and to the Church of England Net Zero Carbon aspirations and are encouraged to have been recognised as a Church of England NZC Demonstrator Project. We are evolving a way forward for the Church energy needs which is consistent with our vision and that of the Church of England. This is a major project for the Church. The bulk, if not all, of the Maintenance & Projects Reserve will be spent over the coming months to enable us to be in a position of having a well-developed plan suitable for obtaining the necessary consents and, by the grace of God, the very significant external fundraising which will be necessary to enable the work to proceed. More will be shared over coming months.

As we delight in all that God has done and look to the opportunities and challenges ahead in seeking to serve God in evangelism and mission in our City centre and address the other priorities of the Church, may we do so in a spirit of trust, without anxiety over money and resources; seeking God's wisdom and help to be good stewards of all God has provided, that it may be used for the praise and glory of God.

The members of the Finance and Staffing Committee are Stephen Blair-Chappell, Jeremy Allcock, Clare Allcock, Tina Brogan and Ian Baker. Particular thanks are due to Clare Allcock and Tina Brogan who undertake a huge amount of work in maintaining our accounts and financial records.

Ian Baker
Chair of Finance & Staffing Committee

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees
Revd Jeremy Allcock - Rector & Chair
Revd Ivor Lewis - Assistant Rector
Revd Elsie Blair-Chappell - Assistant Priest
Revd Paul Lacey - Curate (appointed 13 July 2024)
Joanna Murgatroyd - Churchwarden/Deanery Synod
Colin Walker - Churchwarden
John Gerighty - Reader
Marion Woodward - Reader
Rachel Jepson - General Synod
Jean Jepson - Deanery Synod
Dawn Bennett - Lay Vice Chair (resigned 28 October 2024)
Stephen Blair-Chappell (elected 12 May 2024)
Nellie Gerighty (elected)
Lorretta Jones - Secretary (re-elected 12 May 2024)
Sophie Kemoko (elected 12 May 2024)
Costacia Mukankusi (elected 12 May 2024)
Sneha Patole (elected 12 May 2024) (resigned 31 March 2025)
Afsoon Piroozan (elected 12 May 2024)
Melanie Ravikumar (elected 12 May 2024) (resigned 28 October 2024)
Dick Rodgers - co-opted (re-appointed 20 May 2024)
Berthan Wolf - co-opted (resigned 12 May 2024)

Independent Examiner
Paul Guise ACA
Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4 JQ

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on ... Friday 2nd May 2025..... and signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (St Martin in the Bull Ring), otherwise referred to as the PCC in this document, is registered with the Charity Commissioners (Registration No. 1127338). The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

Members of the Parochial Church Council (Trustees) comprise (i) the clergy of the parish, (ii) lay readers licensed to the parish, (iii) the churchwardens, (iv) members of the General Synod, diocesan synod or deanery synod who are on the roll of the parish, and (v) representatives of the laity elected at the annual parochial church meeting.
Members elected at the APCM hold office for a period of up to three years and are eligible for re-election for a further three years.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent. The PCC are supported in this process by its sub-committees and working groups.

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

Induction and training of new trustees

New members receive initial training into the workings of the PCC.

Pay policy for staff

The trustees consider the members of the PCC, who are the charity's trustees, and the clergy team as the key management personnel of the charity. All trustees give of their time freely and no trustee received remuneration from the charity in the year.

Staff pay is reviewed annually by the Finance & Staffing Committee. There is a commitment that no staff will be paid less than the 'real living wage'.

Related parties

St Martin's Centre for Health & Healing is an associated charity.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves around current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127338

Principal address

St Martin in the Bull Ring
Edgbaston Street
Birmingham
B5 5BB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Guise ACA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 4 June 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**193,723**	**-**	**90,418**	**284,141**	265,924
Other trading activities	3	**80,842**	**-**	**-**	**80,842**	80,953
Investment income	4	**14,062**	**-**	**-**	**14,062**	10,417
Other income	5	**13,238**	**-**	**-**	**13,238**	9,300
Total		**301,865**	**-**	**90,418**	**392,283**	366,594
EXPENDITURE ON						
Raising funds	6	**2,363**	**-**	**-**	**2,363**	3,334
Charitable activities	7					
Charitable grants		**8,500**	**-**	**-**	**8,500**	9,065
BD Common Fund		**99,470**	**-**	**-**	**99,470**	97,481
The Ministry Team		**11,246**	**-**	**920**	**12,166**	10,601
Church and services		**98,505**	**-**	**651**	**99,156**	111,703
Other		**67,316**	**14,417**	**86,697**	**168,430**	147,472
Total		**287,400**	**14,417**	**88,268**	**390,085**	379,656
Net gains on investments		**1,754**	**-**	**-**	**1,754**	3,338
NET INCOME/(EXPENDITURE)		**16,219**	**(14,417)**	**2,150**	**3,952**	(9,724)
Transfers between funds	18	**(11,660)**	**11,660**	**-**	**-**	-
Net movement in funds		**4,559**	**(2,757)**	**2,150**	**3,952**	(9,724)
RECONCILIATION OF FUNDS						
Total funds brought forward		**203,044**	**142,557**	**6,161**	**351,762**	361,486
TOTAL FUNDS CARRIED FORWARD		**207,603**	**139,800**	**8,311**	**355,714**	351,762

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	14	**2,411**	-	-	**2,411**	3,131
Investments	15	**78,969**	-	-	**78,969**	77,215
		81,380	-	-	**81,380**	80,346
CURRENT ASSETS						
Debtors	16	**44,421**	-	-	**44,421**	53,384
Cash at bank		**104,706**	**139,801**	**9,056**	**253,563**	245,659
		149,127	**139,801**	**9,056**	**297,984**	299,043
CREDITORS						
Amounts falling due within one year	17	**(22,905)**	-	**(745)**	**(23,650)**	(27,627)
NET CURRENT ASSETS		**126,222**	**139,801**	**8,311**	**274,334**	271,416
TOTAL ASSETS LESS CURRENT LIABILITIES		**207,602**	**139,801**	**8,311**	**355,714**	351,762
NET ASSETS		**207,602**	**139,801**	**8,311**	**355,714**	351,762
FUNDS	18					
Unrestricted funds					**347,403**	345,601
Restricted funds					**8,311**	6,161
TOTAL FUNDS					**355,714**	351,762

The financial statements were approved by The Parochial Church Council - the Board of Trustees and authorised for issue on .... Friday 2nd May 2025.... and were signed on its behalf by:

Revd Jeremy Allcock - Trustee

Revd Elsie Blair-Chappell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Reconciliation with previous generally accepted accounting practice
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparatives items was needed. No restatements were required.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources
Planned giving, collections and donations are recognised when received. In the event that a donation is subject to conditions that require a level of programme before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Tax refunds are recognised when the incoming resource to which they relate is received.

Legacy gifts are recognised on a case by case following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date and the PCC is legally entitled to the amounts due.

Grants are recognised under the performance model and recognised when received or receivable where there are no performance-related conditions.

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Income from trading activities
Room and church hire is credited in the period to which the hire relates.

continued...

1. ACCOUNTING POLICIES - continued

Income
Income from Investments
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at balance sheet date.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Following deregistration from VAT from 1 December 2020, all expenditure is accounted for inclusive of VAT.

Cost of raising funds
The cost of generating funds includes the direct costs of occasional events.

Charitable activities
The costs of charitable activities includes the direct costs of the ministry of the parish excluding clergy salaries which are not a charge on the PCC.

Contributions to the Birmingham Diocesan Common Fund are accounted for when due. Any part unpaid at the balance sheet date and which is to be paid in a later period is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants payable
Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the PCC.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life.

Fixtures and Equipment
Fixtures and equipment, other than moveable church furnishings, are depreciated so at to write off the cost of each asset over its expected useful life.
The rates currently in use are:
25% per annum for information technology equipment
15% on the reducing balance or 15% per annum for other equipment.

Individual items of fixtures and equipment with a purchase price of £500 are capitalised and valued at historical cost.

Fixed Assets Investments
Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent on the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 18. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main allegiance to another body, nor those of informal gatherings of church members.

continued...

1. ACCOUNTING POLICIES - continued

Donated services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised and refer to the trustee's annual report for more information about their contribution.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Pensions
The charity makes contributions to a money purchase pension scheme for eligible employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy Payments
The charity recognises redundancy payments when they fall due, either when a redundancy has taken effect or when the redundancy payment has been made, whichever is earlier. Where a redundancy has taken effect but not yet been paid, the charity policy is to recognise this as an accrued expense until such time as it is paid.

General information
These financial statements are presented in UK Sterling (£) because that is the currency of the primary economic environment in which the company operates.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**36,599**	32,337
Legacies	**2,000**	-
Grants (see below)	**104,783**	84,193
Regular giving	**87,732**	88,572
Third party service collection	**-**	865
Giving at services and other voluntary donations	**28,823**	35,615
Tax recovered	**24,204**	24,342
	284,141	265,924

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Bell Rope Croft	**14,000**	14,000
Deritend Chapel	**2,500**	2,400
St Martin's Trustees - grant for administration salaries	**67,168**	63,793
St Martin's Sunday School Fund	**5,000**	4,000
Birmingham City Council - Section 106 funding	**11,115**	-
Birmingham City Council - Warm Welcome funding	**5,000**	-
	104,783	84,193

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Church fees	**1,572**	4,897
Room hire and food	**47,136**	44,227
St Martin's Centre for Health & Healing Lease	**25,275**	25,275
St Martin's Centre for Health & Healing Management Fees	**6,859**	6,554
	80,842	80,953

continued...

4. INVESTMENT INCOME

	2024	2023
	£	£
Dividend income	9,277	3,122
Bank interest	4,785	7,295
	14,062	10,417

5. OTHER INCOME

	2024	2023
	£	£
Rent contribution for Curate's Housing	7,803	9,300
Insurance claim	5,435	-
	13,238	9,300

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Room hire costs	1,643	2,110
Fundraising expenses	-	285
Depreciation	720	939
	2,363	3,334

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Charitable grants	-	8,500	-	8,500
BD Common Fund	99,470	-	-	99,470
The Ministry Team	12,166	-	-	12,166
Church and services	72,728	-	26,428	99,156
	184,364	8,500	26,428	219,292

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Utilities and insurance	62,076	64,828
Common fund contribution	99,470	97,481
Parochial fees	374	2,084
Ministry team expenses	9,949	9,999
Music and Worship	2,214	2,254
Other church service costs	8,401	6,517
Refreshment purchases	1,430	114
Youth work	450	434
	184,364	183,711

9. GRANTS PAYABLE

	2024	2023
	£	£
Charitable grants	8,500	9,065

The total charitable grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Church Missionary Society	2,050	2,050
Open Doors	2,050	2,050
Restore	2,050	2,050
St Martin's Youth & Community Centre	2,350	2,350
Other	-	565
	8,500	9,065

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

10. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	168,158	272	168,430
Church and services	26,428	-	26,428
	194,586	272	194,858

continued...

10. SUPPORT COSTS - continued

Governance Costs:

	2024	2023
	£	£
Independent Examination	**5,100**	4,774

Support costs, included in the above, are as follows:

Management

	Other resources expended	Church and services	2024 Total activities	2023 Total activities
	£	£	£	£
Wages and other staff costs	**131,860**	-	**131,860**	**120,475**
Church telephone	**2,746**	-	**2,746**	**2,793**
Postage	**6**	-	**6**	**8**
Repairs and renewals	**11,160**	**26,428**	**37,588**	**36,074**
Photocopying	**906**	-	**906**	**6,763**
Printing and stationery	**1,732**	-	**1,732**	**786**
IT support & maintenance	**10,149**	-	**10,149**	**9,276**
Subscriptions	**1,670**	-	**1,670**	**610**
Independent Examination	**5,100**	-	**5,100**	**4,774**
Legal fees	**1,029**	-	**1,029**	**1,921**
Professional Fees	**1,800**	-	**1,800**	-
	168,158	**26,428**	**194,586**	**183,480**

Finance

	2024 Other resources expended	2023 Total activities
	£	£
Bank interest & charges	**272**	**66**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or person related to them received remuneration or other benefits other than Revd E. & Mr. S Blair-Chappell's son, who was employed by the PCC during the year and received remuneration of £646 (2023: £1,226).

Trustees' expenses

No trustee received expenses (2023: Nil) relating to their voluntary work for the church.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	**126,053**	116,555
Social security costs	**3,383**	2,120
Other pension costs	**2,423**	1,800
	131,859	120,475

No employee was paid £60,000 or more.

	2024	2023
The average monthly number of employees during the year was:	**8**	7

The numbers given are based on the monthly headcount. Full time equivalent numbers would be significantly lower because of the number of part time employees. The headcount at the year end was: 8 (2023: 10).

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	199,811	-	66,113	265,924
Other trading activities	80,953	-	-	80,953
Investment income	10,417	-	-	10,417
Other income	9,300	-	-	9,300
Total	300,481	-	66,113	366,594
EXPENDITURE ON				
Raising funds	3,334	-	-	3,334
Charitable activities				
Charitable grants	9,065	-	-	9,065
BD Common Fund	97,481	-	-	97,481
The Ministry Team	10,601	-	-	10,601

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
Church and services	96,384	13,579	1,740	111,703
Other	81,371	-	66,101	147,472
Total	298,236	13,579	67,841	379,656
Net gains on investments	3,338	-	-	3,338
NET INCOME/(EXPENDITURE)	5,583	(13,579)	(1,728)	(9,724)
Transfers between funds	(7,160)	11,091	(3,931)	-
Net movement in funds	(1,577)	(2,488)	(5,659)	(9,724)
RECONCILIATION OF FUNDS				
Total funds brought forward	204,621	145,045	11,820	361,486
TOTAL FUNDS CARRIED FORWARD	203,044	142,557	6,161	351,762

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	**115,126**
DEPRECIATION	
At 1 January 2024	**111,995**
Charge for year	**720**
At 31 December 2024	**112,715**
NET BOOK VALUE	
At 31 December 2024	**2,411**
At 31 December 2023	3,131

The Birmingham Diocesan Trustees Registered hold as bare trustees for the PCC a property in Deritend currently leased to and occupied by St Basil's Housing Association. No value has been assigned to this asset in the financial statements.

continued...

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	**77,215**
Revaluations	**1,754**
At 31 December 2024	**78,969**
NET BOOK VALUE	
At 31 December 2024	**78,969**
At 31 December 2023	77,215

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	**78,969**

The investment breakdown is as follows:

	2024 Cost £	**2024 Market value £**	2023 Cost £	2023 Market Value £
M&G Charifund	**10,050**	**29,448**	10,050	28,700
CBF Church of England Investment Fund	**43,500**	**46,175**	43,500	45,142
UK listed investments	**261**	**3,346**	261	3,373
	53,811	**78,969**	53,811	77,215

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	5,140	-
Gift Aid Tax Recoverable	15,757	17,845
Accrued Income	23,524	34,764
Prepayments	-	775
	44,421	53,384

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,329	-
PAYE & National Insurance	2,253	1,841
Other creditors	7,442	7,152
Accrued expenses & deferred income	10,626	18,634
	23,650	27,627

18. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General Fund	203,044	16,218	(11,660)	207,602
Worship Fund	1,478	(1,477)	-	1
Church Plant Fund	10,000	-	-	10,000
Maintenance & Projects Fund	125,000	(11,160)	11,160	125,000
Website Development Fund	1,779	(1,779)	-	-
Clergy Housing Decoration Fund	4,300	-	500	4,800
	345,601	1,802	-	347,403
Restricted funds				
Angel Tree Charity Fund	2,102	150	-	2,252
Memorial Boards Fund	4,059	-	-	4,059
Vulnerable Adults / Cuppa & Chat Fund	-	2,000	-	2,000
	6,161	2,150	-	8,311
TOTAL FUNDS	351,762	3,952	-	355,714

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	**301,865**	**(287,401)**	**1,754**	**16,218**
Worship Fund	**-**	**(1,477)**	**-**	**(1,477)**
Maintenance & Projects Fund	**-**	**(11,160)**	**-**	**(11,160)**
Website Development Fund	**-**	**(1,779)**	**-**	**(1,779)**
	301,865	**(301,817)**	**1,754**	**1,802**
Restricted funds				
Angel Tree Charity Fund	**150**	**-**	**-**	**150**
St Martins Sunday School Fund	**5,000**	**(5,000)**	**-**	**-**
St Martin's Trustees re salaries	**67,168**	**(67,168)**	**-**	**-**
Vulnerable Adults / Cuppa & Chat Fund	**18,100**	**(16,100)**	**-**	**2,000**
	90,418	**(88,268)**	**-**	**2,150**
TOTAL FUNDS	**392,283**	**(390,085)**	**1,754**	**3,952**

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	204,621	5,583	(7,160)	203,044
Worship Fund	1,498	(20)	-	1,478
Church Plant Fund	10,000	-	-	10,000
Maintenance & Projects Fund	131,768	(13,559)	6,791	125,000
Website Development Fund	1,779	-	-	1,779
Clergy Housing Decoration Fund	-	-	4,300	4,300
	349,666	(7,996)	3,931	345,601
Restricted funds				
Angel Tree Charity Fund	2,102	-	-	2,102
BDBF Redecoration Fund	4,300	-	(4,300)	-
Memorial Boards Fund	4,059	-	-	4,059
Organ Repair Fund	1,359	(1,728)	369	-
	11,820	(1,728)	(3,931)	6,161
TOTAL FUNDS	361,486	(9,724)	-	351,762

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	300,481	(298,236)	3,338	5,583
Worship Fund	-	(20)	-	(20)
Maintenance & Projects Fund	-	(13,559)	-	(13,559)
	300,481	(311,815)	3,338	(7,996)
Restricted funds				
Organ Repair Fund	-	(1,728)	-	(1,728)
St Martin's Trustees re salaries	63,793	(63,793)	-	-
Vulnerable Adults / Cuppa & Chat Fund	2,320	(2,320)	-	-
	66,113	(67,841)	-	(1,728)
TOTAL FUNDS	366,594	(379,656)	3,338	(9,724)

Designated Funds

- **The Worship Fund and Website Development Funds were established in 2011 from the proceeds of a gift day. These projects were both concluded during 2024 and the funds are now retired.**
- **The Church Plant Fund was established in 2022 with monies transferred from the General Fund in order to designate funds from reserves to be used for the purposes of exploring a church plant within the local area. This project continues.**
- **The Maintenance & Projects Fund has been topped up by a transfer from the General fund in order to designate funds from reserves specifically for the purposes of ensuring that building is maintained and that energy use is optimised and fit for purpose for the future.**
- **The Clergy Housing Decoration Fund was established in 2023 with monies transferred from the BDBF Redecoration Fund following the closure of the BDBF scheme. The trustees have a responsibility to ensure that clergy housing is sufficiently maintained and the funds will be used for this purpose when required.**

Restricted Funds

- **The Angel Tree Charity fund holds donations for said charity that have not yet been utilised**
- **The Memorial Boards fund is money held for the maintaining and repair of the memorial boards**
- **St Martin's Trustees provide funding towards the cost of staff salaries**
- **Vulnerable Adults / Cuppa & Chat received restricted income via grants and donations which were set against the costs incurred against our work with vulnerable communities. This included income of £11,115 relating to the Birmingham City Council Section 106 funding scheme.**
- **The St Martin's Sunday School Fund donate to the church to ensure there are appropriate activities for all children and youth who visit the church**

continued...

18. MOVEMENT IN FUNDS - continued

- **The BDBF Redecoration Fund is money held by the BDBF on St Martin's behalf to be used for redecorating costs. The scheme closed in 2023 and therefore the fund balance was transferred to a designated fund**
- **The Organ Repair fund was fully expended in 2023**

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions to money purchase pension schemes for certain employees. There is no long term commitment. The total charge for the period was £2,423 (2023: £1,800).

20. RELATED PARTY DISCLOSURES

The charity received donations from Trustees of £20,768 (2023: £14,658).

During the year the charity was related to St Martins Centre for Health & Healing a charitable limited company. During the year the following income was received from St Martin's Centre for Health and Healing:

	2024	2023
	£	£
Rent	**25,275**	25,275
Shared overheads contribution	**13,854**	14,192
Management fees	**6,859**	6,554
	45,988	46,021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Guise ACA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 4 June 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CH

England & Wales - Charity number 1127338

Accounts

REGISTERED CHARITY NUMBER: 1127338

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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Balance Sheet	9
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THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The Parochial Church Council's objective is promoting, in the ecclesiastical parish, the whole mission of the Church.

Public benefit

The public benefit is served by the provision of pastoral care, Christian teaching, evangelism and public worship to which all are welcome. St. Martin in the Bull Ring remains a very significant place of Christian service located in the heart of Birmingham city centre, and open to the public as a place of prayer, peacefulness, historical and cultural merit. It is also highly valued as a gathering space for communities and organisations from across Birmingham and the West Midlands.

When planning its charitable activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Grantmaking

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

Volunteers

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

ACHIEVEMENT AND PERFORMANCE

Rector's Report

Despite the challenging economic circumstances faced by most households, our annual accounts are a powerful and encouraging testament to the ongoing financial generosity of many people.

In addition, a simple estimate is that about 10,000 volunteer hours were given in this last year. If paid at the Real Living Wage Foundation rate of £12/hour, which St Martin's is committed to, this would have a monetary equivalent of £120,000.

But generosity and giving cannot be accounted for in mere monetary terms.

There is no column of statistics to quantify the true value of the time, commitment, energy, skills, talents, and experience that are given in great abundance in such rich diversity and ready generosity, by so many members of our church community. Selfless acts of kindness, compassion and love do not tally on accounting software. Yet their collective impact is priceless.

Financial resources are an indispensable resource to enable a fruitful mission and ministry at St Martin's, but these must be matched, if not eclipsed, by the selfless giving of God's people in acts of love and service to our Lord, to our neighbour and to each other.

Sometime it is easy to give money. It can be much more challenging to give of ourselves.

It is generosity in both these things that are signs of a healthy, fruitful church family committed to doing God's will. It is generosity in both that helps us fulfil God's vision for St. Martin's - to become a church which is:

passionate in worship, joyful in celebration,
overflowing in thankfulness, unceasing in prayer,

wholehearted in welcome, generous in hospitality
genuine in friendship, compassionate in support,

eager in sharing God's love, confident in proclaiming Jesus, focused on growing disciples
creative in welcoming families, determined in helping the vulnerable,
committed to caring for creation.

Revd Jeremy Allcock
Rector
St. Martin in the Bull Ring

FINANCIAL REVIEW

Financial review

During the year the Charity secured recognised revenue funding of £366,594 (2022 - £431,729). £265,924 (2022 - £329,644) relates to collection of donations and grant for regular activities. £80,953 (2022 - £85,021) relates to revenue from commercial activities. The costs defrayed in the year in delivering the charitable activities and support costs were £379,656 (2022 - £352,583). The Charity's investments achieved an unrealised gain in market value of £3,338 (2022 a loss of £1,060) and no disposals (2022 a disposal gain of £5,951) during the year, leaving a deficit of £9,724 (2022 surplus £79,097). Total reserve funds are £351,762 (2022 - £361,486), which the Trustees consider adequate to support the charity's ongoing objectives.

The Charity remains thankful for the faithfulness of congregational giving and volunteering. It recognises that it continues to face transition in terms of the age profile of the congregation, but welcomes the continued growth of residential properties within the City Centre bringing more people to live within the parish and locality. The Trustees consider that by the grace of God the Charity is well place to deal with the ongoing challenges of an ever-changing landscape and such a large and complex site.

Principal funding sources

The Charity's funding comes primarily from regular church giving, donations and grants - including a grant for the administration of salaries, £63,793 (2022 £60,352), from St Martin's Trustees. The Charity also generates revenue from room hire.

Investment policy and objectives

Investments are made with a view to achieving real long-term growth in capital values and a rising income from a portfolio managed within a clear risk control framework primarily by using the CCLA CBF funds referred to in the Reserves policy section of this report.

FINANCIAL REVIEW

Reserves policy

It is the intention of the PCC to retain sufficient reserves to maintain the activities of the church allowing for the income on which they can reasonably rely. General reserves at the end of 2023 remain around £200,000 and just over 6 months of income and expenditure, notwithstanding the redesignation of £6,791 to top up the maintenance fund to £125,000 given the major items of expenditure that lie ahead for the Church over the next few years.

Some funds are invested with well over 50% invested in the CBF (Central Board of Finance of the Church of England) fund managed in accordance with Church of England guidelines by CCLA, one of the UK's largest charity fund managers who only manage investments for charities, religious organisations and the public sector. Cash is deposited with the CCLA Central Board of Finance of the Church of England Deposit Fund and CAF Bank. Some of these Funds are restricted or designated as shown in these accounts. The balance is part of the General Fund and is drawn down when necessary, as the cash flow requires.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Finance & Staffing Committee Report

As we all too aware, 2023 has been a challenging year in terms of living costs. Church utilities and insurance alone went up by around 40% despite the excellent work, for which we are very grateful, of Stephen Blair-Chappell and Rich Taylor in improving insulation and managing use of electricity.

It has been a source of great encouragement and thankfulness that regular giving and giving at services have held up well with a good increase in contactless giving from visitors and others. At around £180,000 this voluntary income is just under 50% of our total income with the other 50% broadly made up equally between grants and other income (including our room letting activity and our lease to St Martin's Centre for Health and Healing).

Key considerations this year and moving forward are:
- Although the accounts show a deficit of around £9,000 of income against expenditure this deficit is less than the amount spent in 2023 on non-recurring items; for example new chairs, a new copier/printer, laptops and consultancy fees on our energy project
- Income was up 4.5% on 2022 (disregarding the legacy we received in 2022).
- Of the maintenance reserve we set up in 2022 of £170,000 we spent £38,232 in 2022 and £13,500 in 2023. We have been able to add a further £6,000 to the reserve to take it back up to £125,000 whilst still maintaining general reserves at the targeted figure of £200,000.
- The continued sacrificial faithful giving of the congregation together with the generosity of our visitors and the goodness of God seen in "surprise" one off gifts, grants or legacies have and continue to be crucial in sustaining us through a time of addressing needs in our building. Until some recent work and purchases, which are just the beginning, the building has not had refresh or significant redecoration for around 20 years. Over the next year or two we will need to replace our 40 year old boilers and establish new heating and energy provision which will more fully reflect our commitment to caring for God's creation. Preparations and investigations have already begun. We will need the support of grant and external funding, as well as the regular incomes from congregation, visitors, regular grant funders, and lease and lettings income. We are thankful for being nominated to participate in Stage One of the Church of England net zero demonstrator project. It is our desire that the Church is as welcome a place as possible, physically, spiritually and personally, for all; it being our prayer that those who pass our building feel the call to enter and, entering, meet with Jesus and receive His embrace.

FINANCIAL REVIEW

As we delight in all that God has done and look to the opportunities and challenges ahead in seeking to serve God in evangelism and mission in our City centre and address the other priorities of the Church, may we do so in a spirit of trust, without anxiety over money and resources; seeking God's wisdom and help to be good stewards of all God has provided, that it may be used for the praise and glory of God.

The members of the Finance and Staffing Committee are Stephen Blair-Chappell, Jeremy Allcock, Clare Allcock, Tina Brogan and Ian Baker. Particular thanks are due to Clare Allcock who undertakes a significant amount of work supporting our financial administration.

Ian Baker
Chair of Finance & Staffing Committee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (St Martin in the Bull Ring), otherwise referred to as the PCC in this document, is registered with the Charity Commissioners (Registration No. 1127338). The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

Members of the Parochial Church Council (Trustees) comprise (i) the clergy of the parish, (ii) lay readers licensed to the parish, (iii) the churchwardens, (iv) members of the General Synod, diocesan synod or deanery synod who are on the roll of the parish, and (v) representatives of the laity elected at the annual parochial church meeting.
Members elected at the APCM hold office for a period of up to three years and are eligible for re-election for a further three years.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent. The PCC are supported in this process by its sub-committees and working groups.

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

Induction and training of new trustees

New members receive initial training into the workings of the PCC.

Pay policy for staff

The trustees consider the members of the PCC, who are the charity's trustees, and the clergy team as the key management personnel of the charity. All trustees give of their time freely and no trustee received remuneration from the charity in the year.

Staff pay is reviewed annually by the Finance & Staffing Committee. There is a commitment that no staff will be paid less than the 'real living wage'.

Related parties

St Martin's Centre for Health & Healing is an associated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves around current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127338

Principal address

St Martin in the Bull Ring
Edgbaston Street
Birmingham
B5 5BB

Trustees

Revd Jeremy Allcock - Rector & Chair
Revd Ivor Lewis - Assistant Rector
Revd Elsie Blair-Chappell - Assistant Priest
Revd Matt Churchouse - Curate (resigned 31/12/23)
Mr Stephen Blair-Chappell - Churchwarden
Mr Colin Walker - Churchwarden
Mr John Gerighty - Reader
Mrs Marion Woodward - Reader
Dr Rachel Jepson - Lay Vice-Chair / General Synod
Mrs Jean Jepson - Deanery Synod (re-elected May 2023)
Ms Joanna Murgatroyd - Deanery Synod
Ms Dawn Marie Bennett - Elected
Mrs Bridget Cameron (resigned 14/5/23)
Mrs Linda Cooper (resigned 14/5/23)
Ms Kathryn Day (resigned 14/5/23)
Ms Loretta Jones - Secretary
Mrs Nellie Gerighty - Elected (appointed 14/5/23)
Dr Soteroula Kanari (appointed 14/5/23) (resigned 30/11/23)
Mr Derek O'Dowd (resigned 14/5/23)
Mr Dick Rodgers - Co-opted (appointed 1/6/23)
Mr Berthan Wolf - Co-opted (appointed 14/5/23)
Ms Emma Atkins - Deanery Synod (resigned 14/5/23)

Independent Examiner

Paul Guise ACA
Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4 JQ

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 12 May 2024 and signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Guise ACA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 03 June 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**199,811**	-	**66,113**	**265,924**	329,644
Other trading activities	3	**80,953**	-	-	**80,953**	85,021
Investment income	4	**10,417**	-	-	**10,417**	4,264
Other income	5	**9,300**	-	-	**9,300**	12,800
Total		**300,481**	-	**66,113**	**366,594**	431,729
EXPENDITURE ON						
Raising funds	6	**3,334**	-	-	**3,334**	4,092
Charitable activities	7					
Charitable grants		**9,065**	-	-	**9,065**	8,647
Birmingham Diocesan Common Fund		**97,481**	-	-	**97,481**	97,481
The Ministry Team		**10,601**	-	-	**10,601**	11,510
Church and services		**96,384**	**13,579**	**1,740**	**111,703**	96,790
Other		**81,371**	-	**66,101**	**147,472**	134,063
Total		**298,236**	**13,579**	**67,841**	**379,656**	352,583
Net gains/(losses) on investments		**3,338**	-	-	**3,338**	(49)
NET INCOME/(EXPENDITURE)		**5,583**	**(13,579)**	**(1,728)**	**(9,724)**	79,097
Transfers between funds	18	**(7,160)**	**11,091**	**(3,931)**	-	-
Net movement in funds		**(1,577)**	**(2,488)**	**(5,659)**	**(9,724)**	79,097
RECONCILIATION OF FUNDS						
Total funds brought forward		**204,621**	**145,045**	**11,820**	**361,486**	282,389
TOTAL FUNDS CARRIED FORWARD		**203,044**	**142,557**	**6,161**	**351,762**	361,486

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	14	**3,131**	-	-	**3,131**	4,070
Investments	15	**77,215**	-	-	**77,215**	73,877
		80,346	-	-	**80,346**	77,947
CURRENT ASSETS						
Debtors	16	**53,384**	-	-	**53,384**	39,711
Cash at bank		**96,486**	**142,557**	**6,616**	**245,659**	268,908
		149,870	**142,557**	**6,616**	**299,043**	308,619
CREDITORS						
Amounts falling due within one year	17	**(27,172)**	-	**(455)**	**(27,627)**	(25,080)
NET CURRENT ASSETS		**122,698**	**142,557**	**6,161**	**271,416**	283,539
TOTAL ASSETS LESS CURRENT LIABILITIES		**203,044**	**142,557**	**6,161**	**351,762**	361,486
NET ASSETS		**203,044**	**142,557**	**6,161**	**351,762**	361,486
FUNDS	18					
Unrestricted funds					**345,601**	349,666
Restricted funds					**6,161**	11,820
TOTAL FUNDS					**351,762**	361,486

The financial statements were approved by The Parochial Church Council - the Board of Trustees and authorised for issue on .....12 May 2024..... and were signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

.....
Mr Stephen Blair-Chappell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Reconciliation with previous generally accepted accounting practice
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparatives items was needed. No restatements were required.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources
Planned giving, collections and donations are recognised when received. In the event that a donation is subject to conditions that require a level of programme before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Tax refunds are recognised when the incoming resource to which they relate is received.

Legacy gifts are recognised on a case by case following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date and the PCC is legally entitled to the amounts due.

Grants are recognised under the performance model and recognised when received or receivable where there are no performance-related conditions.

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Income from trading activities
Room and church hire is credited in the period to which the hire relates.

continued...

1. ACCOUNTING POLICIES - continued

Income
Income from Investments
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at balance sheet date.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Following deregistration from VAT from 1 December 2020, all expenditure is accounted for inclusive of VAT.

Cost of raising funds
The cost of generating funds includes the direct costs of occasional events.

Charitable activities
The costs of charitable activities includes the direct costs of the ministry of the parish excluding clergy salaries which are not a charge on the PCC.

Contributions to the Birmingham Diocesan Common Fund are accounted for when due. Any part unpaid at the balance sheet date and which is to be paid in a later period is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants payable
Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the PCC.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life.

Fixtures and Equipment
Fixtures and equipment, other than moveable church furnishings, are depreciated so at to write off the cost of each asset over its expected useful life.
The rates currently in use are:
25% per annum for information technology equipment
15% on the reducing balance or 15% per annum for other equipment.

Individual items of fixtures and equipment with a purchase price of £500 are capitalised and valued at historical cost.

Fixed Assets Investments
Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured a their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent on the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 18. Any balance remaining unspent at the end of each year must be carried
forward as a balance on that fund.

The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main allegiance to another body, nor those of informal gatherings of church members.

continued...

1. ACCOUNTING POLICIES - continued

Donated services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised and refer to the trustee's annual report for more information about their contribution.

Debtors
Short term debtors ar measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Pensions
The charity makes contributions to a money purchase pension scheme for eligible employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy Payments
The charity recognises redundancy payments when they fall due, either when a redundancy has taken effect or when the redundancy payment has been made, whichever is earlier. Where a redundancy has taken effect but not yet been paid, the charity policy is to recognise this as an accrued expense until such time as it is paid.

General information
These financial statements are presented in UK Sterling (£) because that is the currency of the primary economic environment in which the company operates.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	32,337	10,181
Legacies	-	81,000
Grants (see below)	84,193	92,468
Regular giving	88,572	87,870
Third party service collection	865	-
Giving at services and other voluntary donations	35,615	32,224
Tax recovered	24,342	25,901
	265,924	329,644

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Bell Rope Croft	14,000	17,500
Birmingham Diocesan Board of Finance - Energy Grant	-	8,516
Deritend Chapel	2,400	2,000
St Martin's Trustees - grant for administration salaries	63,793	60,352
St Martin's Sunday School Fund	4,000	4,100
	84,193	92,468

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Church fees	4,897	442
Room hire and food	44,227	53,304
St Martin's Centre for Health & Healing Lease	25,275	25,275
St Martin's Centre for Health & Healing Management Fees	6,554	6,000
	80,953	85,021

continued...

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividend income	3,122	2,821
Bank interest	7,295	1,443
	10,417	4,264

5. OTHER INCOME

	2023	2022
	£	£
Rent contribution for Curate's Housing	9,300	9,300
Insurance claim and bursary	-	3,500
	9,300	12,800

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Room hire costs	2,110	2,089
Fundraising expenses	285	980
Depreciation	939	1,023
	3,334	4,092

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Charitable grants	-	9,065	-	9,065
Birmingham Diocesan Common Fund	97,481	-	-	97,481
The Ministry Team	10,601	-	-	10,601
Church and services	75,629	-	36,074	111,703
	183,711	9,065	36,074	228,850

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Utilities and insurance	64,828	45,439
Common fund contribution	97,481	97,481
Parochial fees	2,084	220
Ministry team expenses	9,999	10,781
Music and Worship	2,254	1,505
Other church service costs	6,517	4,084
Refreshment purchases	114	-
Youth work	434	477
	183,711	159,987

9. GRANTS PAYABLE

	2023	2022
	£	£
Charitable grants	9,065	8,647

The total charitable grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Church Missionary Society	2,050	2,050
Open Doors	2,050	2,050
Restore	2,050	2,050
St Martin's Youth & Community Centre	2,350	2,350
Other	565	147
	9,065	8,647

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

10. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	147,406	66	147,472
Church and services	36,074	-	36,074
	183,480	66	183,546

continued...

10. SUPPORT COSTS - continued

Governance Costs:

	2023	2022
	£	£
Independent Examination	**1,460**	1,400

Support costs, included in the above, are as follows:

Management

	Other resources expended	Church and services	2023 Total activities	2022 Total activities
	£	£	£	£
Wages and other staff costs	**120,475**	**-**	**120,475**	**114,816**
Church telephone	**2,793**	**-**	**2,793**	**3,664**
Postage	**8**	**-**	**8**	**-**
Repairs and renewals	**-**	**36,074**	**36,074**	**45,794**
Photocopying	**6,763**	**-**	**6,763**	**3,493**
Printing and stationery	**786**	**-**	**786**	**528**
IT support & maintenance	**9,276**	**-**	**9,276**	**4,795**
Subscriptions	**610**	**-**	**610**	**1,769**
Independent Examination	**4,774**	**-**	**4,774**	**4,872**
Legal fees	**1,921**	**-**	**1,921**	**-**
	147,406	**36,074**	**183,480**	**179,731**

Finance

	2023 Other resources expended	2022 Total activities
	£	£
Bank interest & charges	**66**	**126**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or person related to them received remuneration or other benefits other than Revd E. & Mr. S Blair-Chappell's son, who was employed by the PCC during the year and received remuneration of £1,226 (2022 - £663).

Trustees' expenses

No trustee received expenses (2022: £392, 1 trustees) relating to their voluntary work for the church.

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	116,555	110,224
Social security costs	2,120	2,512
Other pension costs	1,800	2,080
	120,475	114,816

No employee was paid £60,000 or more.

	2023	2022
The average monthly number of employees during the year was:	7	7

The numbers given are based on the monthly headcount. Full time equivalent numbers would be significantly lower because of the number of part time employees. The headcount at the year end was: 10 (2022: 8).

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	268,832	-	60,812	329,644
Other trading activities	85,021	-	-	85,021
Investment income	4,264	-	-	4,264
Other income	12,800	-	-	12,800
Total	370,917	-	60,812	431,729
EXPENDITURE ON				
Raising funds	4,092	-	-	4,092
Charitable activities				
Charitable grants	8,647	-	-	8,647
Birmingham Diocesan Common Fund	97,481	-	-	97,481

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
The Ministry Team	11,510	-	-	11,510
Church and services	58,558	38,232	-	96,790
Other	71,636	-	62,427	134,063
Total	251,924	38,232	62,427	352,583
Net gains/(losses) on investments	(49)	-	-	(49)
NET INCOME/(EXPENDITURE)	118,944	(38,232)	(1,615)	79,097
Transfers between funds	(181,000)	180,000	1,000	-
Net movement in funds	(62,056)	141,768	(615)	79,097
RECONCILIATION OF FUNDS				
Total funds brought forward	266,677	3,277	12,435	282,389
TOTAL FUNDS CARRIED FORWARD	204,621	145,045	11,820	361,486

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	**115,126**
DEPRECIATION	
At 1 January 2023	**111,056**
Charge for year	**939**
At 31 December 2023	**111,995**
NET BOOK VALUE	
At 31 December 2023	**3,131**
At 31 December 2022	4,070

The Birmingham Diocesan Trustees Registered hold as bare trustees for the PCC a property in Deritend currently leased to and occupied by St Basil's Housing Association. No value has been assigned to this asset in the financial statements.

continued...

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	**73,877**
Revaluations	**3,338**
At 31 December 2023	**77,215**
NET BOOK VALUE	
At 31 December 2023	**77,215**
At 31 December 2022	73,877

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	**77,215**

	31.12.23 Cost £	31.12.23 Market value £	31.12.22 Cost £	31.12.22 Market Value £
M&G Charifund	10,050	28,700	10,050	29,390
CBF Church of England Investment Fund	43,500	45,142	43,500	41,230
UK listed investments	261	3,373	261	3,257
	53,811	77,215	53,811	73,877

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Gift Aid Tax Recoverable	17,845	16,207
Accrued Income	34,764	22,729
Prepayments	775	775
	53,384	39,711

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
PAYE & National Insurance	1,841	1,776
Other creditors	7,152	6,697
Accrued expenses & deferred income	18,634	16,607
	27,627	25,080

18. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General Fund	204,621	5,583	(7,160)	203,044
Worship Fund	1,498	(20)	-	1,478
Church Plant Fund	10,000	-	-	10,000
Maintenance Fund	131,768	(13,559)	6,791	125,000
Website Development Fund	1,779	-	-	1,779
Clergy Housing Decoration Fund	-	-	4,300	4,300
	349,666	(7,996)	3,931	345,601
Restricted funds				
Angel Tree Charity Fund	2,102	-	-	2,102
BDBF Redecoration Fund	4,300	-	(4,300)	-
Memorial Boards Fund	4,059	-	-	4,059
Organ Repair Fund	1,359	(1,728)	369	-
	11,820	(1,728)	(3,931)	6,161
TOTAL FUNDS	361,486	(9,724)	-	351,762

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	**300,481**	**(298,236)**	**3,338**	**5,583**
Worship Fund	**-**	**(20)**	**-**	**(20)**
Maintenance Fund	**-**	**(13,559)**	**-**	**(13,559)**
	300,481	**(311,815)**	**3,338**	**(7,996)**
Restricted funds				
Organ Repair Fund	**-**	**(1,728)**	**-**	**(1,728)**
St Martin's Trustees re salaries	**63,793**	**(63,793)**	**-**	**-**
Vulnerable Adults / Cuppa & Chat Fund	**2,320**	**(2,320)**	**-**	**-**
	66,113	**(67,841)**	**-**	**(1,728)**
TOTAL FUNDS	**366,594**	**(379,656)**	**3,338**	**(9,724)**

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	266,677	118,944	(181,000)	204,621
Worship Fund	1,498	-	-	1,498
Church Plant Fund	-	-	10,000	10,000
Maintenance Fund	-	(38,232)	170,000	131,768
Website Development Fund	1,779	-	-	1,779
	269,954	80,712	(1,000)	349,666
Restricted funds				
Angel Tree Charity Fund	2,102	-	-	2,102
BDBF Redecoration Fund	3,050	250	1,000	4,300
Memorial Boards Fund	4,059	-	-	4,059
Mission Worker Fund	95	(95)	-	-
Organ Repair Fund	1,359	-	-	1,359
Vulnerable Adults / Cuppa & Chat Fund	1,770	(1,770)	-	-
	12,435	(1,615)	1,000	11,820
TOTAL FUNDS	282,389	79,097	-	361,486

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	370,917	(251,924)	(49)	118,944
Maintenance Fund	-	(38,232)	-	(38,232)
	370,917	(290,156)	(49)	80,712
Restricted funds				
BDBF Redecoration Fund	250	-	-	250
Mission Worker Fund	35	(130)	-	(95)
St Martin's Trustees re salaries	60,352	(60,352)	-	-
Vulnerable Adults / Cuppa & Chat Fund	175	(1,945)	-	(1,770)
	60,812	(62,427)	-	(1,615)
TOTAL FUNDS	431,729	(352,583)	(49)	79,097

Designated Funds
The Worship Fund (formerly Choir robes) and Website development funds were established in 2011 from the proceeds of a gift day. The various projects are continuing for these funds.
The Church Plant Fund and Maintenance Fund were both established in 2022 with monies transferred from the General Fund in order to designate funds from the reserves to be used for these purposes including in the maintaining of the Church building.
The Clergy Housing Decoration Fund was established in 2023 with monies transferred from the BDBF Redecoration Fund following the closure of the BDBF scheme. There is no longer a requirement to use these funds for redecoration purposes, hence no longer a restricted fund, but it is the trustees plan to continue to do so.

Restricted Funds
St Martin's Trustees provide funding towards the cost of staff salaries.
The Angel Tree Charity fund holds donations for said charity that have not yet been utilised.
The BDBF Redecoration Fund is money held by the BDBF on St Martin's behalf to be used for redecorating costs. The scheme closed in 2023 and therefore the fund balance was transferred to a designated fund.
Vulnerable Adults / Cuppa & Chat received restricted income in the year and was fully expended against the activities of the project.
Memorial Boards fund is money held for the maintaining and repair of the memorial boards.
Organ Repair fund was fully expended in the year.

continued...

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions to money purchase pension schemes for certain employees. There is no long term commitment. The total charge for the period was £1,800 (2022: £2,080).

20. RELATED PARTY DISCLOSURES

The charity received donations from Trustees of £14,658 (2022: £27,485).

During the year the charity was related to St Martins Centre for Health & Healing a charitable limited company.

During the year the following income was received from St Martin's Centre for Health and Healing:

	2023	2022
	£	£
Rent	**25,275**	25,275
Shared overheads contribution	**14,192**	11,297
Management fees	**6,554**	6,000

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CH

England & Wales - Charity number 1127338

Accounts

REGISTERED CHARITY NUMBER: 1127338

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The Parochial Church Council's objective is promoting, in the ecclesiastical parish, the whole mission of the Church.

Public benefit

The public benefit is served by the provision of pastoral care, Christian teaching, evangelism and public worship to which all are welcome. St. Martin in the Bull Ring remains a very significant place of Christian service located in the heart of Birmingham city centre, and open to the public as a place of prayer, peacefulness, historical and cultural merit. It is also highly valued as a gathering space for communities and organisations from across Birmingham and the West Midlands.

When planning its charitable activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Grantmaking

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

Volunteers

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

ACHIEVEMENT AND PERFORMANCE

Rector’s Report

By the grace of God, St. Martin in the Bull Ring is generally a very busy, vibrant and vivacious church - but even more so in 2022.

As we look back and reflect, it was a year of remarkable levels of activity, enormous positivity, great thanksgiving, and so much faithful ministry in the heart of the city of Birmingham. In part, this was a consequence of the sense of release, freedom, hope and opportunity that ensued after the restrictions, frustrations, sadness and profound losses of the previous, Covid afflicted years.

Significantly, however, it was also a consequence of:

- our celebrations for the Queen's Platinum Jubilee;
- our engagement with the Commonwealth Games (such a triumph for the city of Birmingham);
- and conversely, being a focal point for the grief and mourning that followed the death of her late Majesty, Queen Elizabeth II.

In all things, we seek to be followers of Jesus Christ who are obedient to the will of God, and inspired and directed by the Word of God. In particular, through the power of the holy Spirit, we aspire to fulfil our present vision for St. Martin's, to become a church which is:

passionate in worship, joyful in celebration,
overflowing in thankfulness, unceasing in prayer,

wholehearted in welcome, generous in hospitality,
genuine in friendship, compassionate in support,

eager in sharing God's love, confident in proclaiming Jesus, focused on growing disciples,
creative in welcoming families, determined in helping the vulnerable,
committed to caring for creation.

Throughout this exciting and exceptional year this has manifested itself in an enormous number of volunteer hours dedicated to welcoming visitors, cleaning our church, serving refreshments and facilitating activities etc; extensive pastoral care; the regrowth of 'Cuppa and Chat', our 'Place of Welcome'; attaining our bronze level 'Eco Church Award'; the gradual re-opening of the premises to the ever-increasing number of clients seeking support from the St. Martin's Centre for Heath and Healing; the return of 'Healing on the Streets'; the launch of Friday afternoon's 'Healing Rooms'; people seeking and receiving prayer at our Healing Service, through 'Share-a-prayer', and as part of our on-line prayer times; more people participating in our 'Growing Roots' groups; becoming home to the 'Choir With No Name'; the resounding peals performed by our national champion bell ringers; our extensive schools ministry; hosting over 200 events, meetings and celebrations etc in our premises; the start of Ladies Fellowship; and the steadily growing numbers attending worship on Sundays and throughout the week.

While St. Martin's is a community of believers, not a building, we are enormously blessed by our beautiful worship space and extensive premises that enable so much of the above to happen. In order to maintain these premises, it has also been a year of extensive work and investment on our fabric, not least addressing some essential and outstanding issues including:

- improving our technology for streaming worship, and our CCTV provision
- improving building security and access
- roof repairs and securing unsafe high-level stonework
- electrical inspection and remedial repairs
- fire safety inspection and requisite improvements
- measures to reduce heat loss and better manage our energy usage

In all this may I give thanks for the leadership provided by our Parochial Church Council, the Finance and Staffing Committee, and Caring for Creation working group; the service of our two exceptional churchwardens - Colin and Stephen; our brilliant and hard-working staff team - Christine, Esther, Juliette, Philippa and Rich; the much loved clergy - Abba, Elsie, Ivor and Matt; and the commitment of all our wonderful volunteers.

Revd Jeremy Allcock - Rector

FINANCIAL REVIEW

Financial review

During the year the Charity secured recognised revenue funding of £431,729 (2021 - £306,148). £329,644 (2021 - £220,629) relates to collection of donations and grant for regular activities. £85,021 (2021 - £51,999) relates to revenue from commercial activities. The costs defrayed in the year in delivering the charitable activities and support costs were £352,583 (2021 - £292,630). The Charity's investments achieved an unrealised loss in market value of £1,109 (2021 a gain of £5,951) and a realised gain on disposal of £1,060 (2021 a gain of £877) during the year, leaving a surplus of £79,097 (2021 - £20,346). Total reserve funds are £361,486 (2021 - £282,389), which the Trustees consider adequate to support the charity's ongoing objectives.

The Charity was adversely affected by the advent of the Covid-19 pandemic, which severely curtailed the operating activities of the Charity and its income generation capabilities during 2020 and into 2021, however the full lifting of restrictions in 2021 meant that in 2022 the Charity could carry out its operating activities fully and income generation has improved as a result. The Charity was encouraged by the faithfulness of congregational giving and volunteering throughout 2020 and 2021 and by its continuation during 2022. The Charity faces continuing transition in terms of the age profile of the congregation and the redevelopment of the parish plus the need for work on the fabric. The Trustees consider that by the grace of God the Charity is well place to deal with these challenges.

Principal funding sources

The Charity's funding comes primarily from regular church giving, donations and grants - including a grant for the administration of salaries, £60,352, from St Martin's Trustees. The Charity also generates revenue from room hire. During the year the Charity also received a generous legacy of £81,000.

Investment policy and objectives

Investments are made with a view to achieving real long-term growth in capital values and a rising income from a portfolio managed within a clear risk control framework primarily by using the CCLA CBF funds referred to in the Reserves policy section of this report. Consistent with that policy the moving of investment from individual equities into the fund commenced at the very end of 2021 and has been completed by the date of this Report.

Reserves policy

It is the intention of the PCC to retain sufficient reserves to maintain the activities of the church allowing for the income on which they can reasonably rely. Notwithstanding the pandemic and restrictions, the level of reserves have now increased four years in succession by a total over that period of around £200,000 from a low of around £150,000 having depleted gradually across a number of years. The Trustees are thankful to God that through the faithfulness of the congregation in its giving during the pandemic and the generosity of a number of former members of the congregation through legacies it has been possible to undertake restructuring of Church activities and to return reserves to a level more commensurate with the scale of activities and the challenges and opportunities facing the Church. Some funds are invested in a portfolio of stocks and shares. During 2022 there has been a gradual move away from long held stocks and shares into the CBF (Central Board of Finance of the Church of England) fund managed in accordance with Church of England guidelines by CCLA, one of the UK's largest charity fund managers who only manage investments for charities, religious organisations and the public sector. Cash is deposited with the CCLA Central Board of Finance of the Church of England Deposit Fund and CAF Bank. Some of these Funds are restricted or designated as shown in these accounts. The balance is part of the General Fund and is drawn down when necessary, as the cash flow requires.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

FINANCIAL REVIEW

Finance & Staffing Committee Report

I was recently struck by 2 Samuel 24:10: "David was overwhelmed with guilt because he had counted the people, replacing trust with statistics."(The Message). The issue seems to be that David takes a census of his people to see how successful he was as King; not trusting in God. As someone who loves to analyse, this was, and remains, a challenge. So I seek to review our finances in thankfulness to and trust in God alone for His wonderful provision- supremely in giving His Son that whoever believes in Him will not perish but have eternal life and in the giving of the Spirit; but also in His sustaining provision in so many ways (one another, our respective gifts, our finances and so much more) to us as a small part of His worldwide family.

There is so much to be thankful for. It is not possible to recall or list everything, but this includes:

- A legacy of £81,000 in 2022 which together with other legacies over the last 3 or 4 years is enabling us to address significant matters in the building, given that the last major works were some 20 years ago. One of our goals after Jeremy arrived was to increase our reserves (which had got unduly low for a Church of our size and level of activity) to £200,000 (roughly 6 months expenditure in line with Charity Commission guidance). At the end of the year free reserves (that is unrestricted funds excluding fixed assets and designated funds) are around £200,000. In addition we have been able to designate £170,000 towards maintenance items that need addressing over coming years and from which we have already spent around £38,000 in 2022. Looking forward, we have boilers that are around 40 years old and were repurposed from oil to gas around 20 years ago. We have started an energy review and are seeking to use the resources God has provided to leave a legacy of an energy efficient and cost-effective system that will be straightforward to operate and maintain. There is the need for work on the inner glass doors to the Church, to refresh parts of the building and for substantial work on other areas.

- Increase in lettings income.

- Increase in regular giving from our local Church family and from visitors God's provision has enabled us, in addition to supporting our own ministry, to increase our support to our mission partners - St Martin's Youth Centre, Restore, Open Doors and the Yanez Family working with The Church Mission Society in Spain. As the Yanez family have returned to the UK we look forward to engaging with CMS to identify another mission partner with whom we can build a relationship.

- Volunteers who work alongside our staff team in so many ways - Open Church, Cuppa and Chat, cleaning, maintenance, finance and so much more.

- That in 2022 we have, after taking out the legacies and items of capital expenditure, an operating surplus.

As we delight in all that God has done and look to the opportunities and challenges ahead in seeking to serve God in evangelism and mission in our City centre and address the other priorities of the Church, may we do so in a spirit of trust, without anxiety over money and resources; seeking God's wisdom and help to be good stewards of all God has provided, that it may be used for the praise and glory of God.

The members of the Finance and Staffing Committee are Stephen Blair-Chappell, Jeremy Allcock, Clare Allcock, Christine McAteer and Ian Baker. Particular thanks are due to Clare Allcock who undertakes a huge amount of work in maintaining our accounts.

Ian Baker
Chair of Finance & Staffing Committee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (St Martin in the Bull Ring), otherwise referred to as the PCC in this document, is registered with the Charity Commissioners (Registration No. 1127338). The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

Members of the Parochial Church Council (Trustees) comprise (i) the clergy of the parish, (ii) lay readers licensed to the parish, (iii) the churchwardens, (iv) members of the General Synod, diocesan synod or deanery synod who are on the roll of the parish, and (v) representatives of the laity elected at the annual parochial church meeting.
Members elected at the APCM hold office for a period of up to three years and are eligible for re-election for a further three years.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent. The PCC are supported in this process by its sub-committees and working groups.

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

Induction and training of new trustees

New members receive initial training into the workings of the PCC.

Pay policy for staff

The trustees consider the members of the PCC, who are the charity's trustees, and the clergy team as the key management personnel of the charity. All trustees give of their time freely and no trustee received remuneration from the charity in the year.

Staff pay is reviewed annually by the Finance & Staffing Committee. There is a commitment that no staff will be paid less than the 'real living wage'.

Related parties

St Martin's Centre for Health & Healing is an associated charity.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves around current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127338

Principal address

St Martin in the Bull Ring
Edgbaston Street
Birmingham
B5 5BB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees
Revd Jeremy Allcock Rector
Revd Elsie Blair-Chappell Self Supporting Minister
Revd Matt Churchhouse Curate
Revd Ivor Lewis Assistant Rector
Dr Rachel Jepson General Synod/Lay Vice-Chair
Mr Stephen Blair-Chappell Churchwarden
Ms Alison Haywood Churchwarden (resigned 8/5/22)
Ms Emma Atkins Deanery Synod
Mrs Jean Jepson Deanery Synod
Mr John Gerighty Reader
Mrs Marion Woodward Reader
Mrs Bridget Cameron Elected
Mrs Linda Cooper Elected
Ms Kathryn Day Elected (resigned 26/9/22)
Mrs Nellie Gerighty Elected (resigned 8/5/22)
Mr Derek O'Dowd Elected
Mr Colin Walker Churchwarden (elected 8/5/22)
Ms Loretta Jones Elected
Ms Joanna Murgatroyd Elected (appointed 8/5/22)
Ms Dawn Marie Bennett Elected (appointed 8/5/22)

Independent Examiner
Paul Guise
Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4 JQ

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 27th March 2023 and signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **ERROR - relevant professional body must be completed**, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Guise

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: .....11/05/2023.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**268,832**	**-**	**60,812**	**329,644**	220,629
Other trading activities	3	**85,021**	**-**	**-**	**85,021**	51,999
Investment income	4	**4,264**	**-**	**-**	**4,264**	3,221
Other income	5	**12,800**	**-**	**-**	**12,800**	30,299
Total		**370,917**	**-**	**60,812**	**431,729**	306,148
EXPENDITURE ON						
Raising funds	6	**4,092**	**-**	**-**	**4,092**	3,026
Charitable activities	7					
Charitable grants		**8,647**	**-**	**-**	**8,647**	7,370
From other collections and activities		**-**	**-**	**-**	**-**	276
Birmingham Diocesan Common Fund		**97,481**	**-**	**-**	**97,481**	97,481
The Ministry Team		**11,510**	**-**	**-**	**11,510**	11,560
Church and services		**58,558**	**38,232**	**-**	**96,790**	56,346
Other		**71,636**	**-**	**62,427**	**134,063**	116,571
Total		**251,924**	**38,232**	**62,427**	**352,583**	292,630
Net gains/(losses) on investments		**(49)**	**-**	**-**	**(49)**	6,828
NET INCOME/(EXPENDITURE)		**118,944**	**(38,232)**	**(1,615)**	**79,097**	20,346
Transfers between funds	18	**(181,000)**	**180,000**	**1,000**	**-**	-
Net movement in funds		**(62,056)**	**141,768**	**(615)**	**79,097**	20,346
RECONCILIATION OF FUNDS						
Total funds brought forward		**266,677**	**3,277**	**12,435**	**282,389**	262,043
TOTAL FUNDS CARRIED FORWARD		**204,621**	**145,045**	**11,820**	**361,486**	282,389

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS						
Tangible assets	14	**4,070**	**-**	**-**	**4,070**	5,093
Investments	15	**73,877**	**-**	**-**	**73,877**	61,118
		77,947	**-**	**-**	**77,947**	66,211
CURRENT ASSETS						
Debtors	16	**39,711**	**-**	**-**	**39,711**	44,401
Cash at bank		**111,767**	**145,045**	**12,096**	**268,908**	192,260
		151,478	**145,045**	**12,096**	**308,619**	236,661
CREDITORS						
Amounts falling due within one year	17	**(24,804)**	**-**	**(276)**	**(25,080)**	(20,483)
NET CURRENT ASSETS		**126,674**	**145,045**	**11,820**	**283,539**	216,178
TOTAL ASSETS LESS CURRENT LIABILITIES		**204,621**	**145,045**	**11,820**	**361,486**	282,389
NET ASSETS		**204,621**	**145,045**	**11,820**	**361,486**	282,389
FUNDS	18					
Unrestricted funds					**349,666**	269,954
Restricted funds					**11,820**	12,435
TOTAL FUNDS					**361,486**	282,389

The financial statements were approved by The Parochial Church Council - the Board of Trustees and authorised for issue on 27th March and were signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

.....
Revd Ivor Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Reconciliation with previous generally accepted accounting practice
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparatives items was needed. No restatements were required.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources
Planned giving, collections and donations are recognised when received. In the event that a donation is subject to conditions that require a level of programme before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Tax refunds are recognised when the incoming resource to which they relate is received.

Legacy gifts are recognised on a case by case following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date and the PCC is legally entitled to the amounts due.

Grants are recognised under the performance model and recognised when received or receivable where there are no performance-related conditions.

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Income from trading activities
Room and church hire is credited in the period to which the hire relates.

Income from Investments

1. ACCOUNTING POLICIES - continued

Income
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at balance sheet date.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Following deregistration from VAT from 1 December 2020, all expenditure is accounted for inclusive of VAT.

Cost of raising funds
The cost of generating funds includes the direct costs of occasional events.

Charitable activities
The costs of charitable activities includes the direct costs of the ministry of the parish excluding clergy salaries which are not a charge on the PCC.

Contributions to the Birmingham Diocesan Common Fund are accounted for when due. Any part unpaid at the balance sheet date and which is to be paid in a later period is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants payable
Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the PCC.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life.

Fixtures and Equipment
Fixtures and equipment, other than moveable church furnishings, are depreciated so at to write off the cost of each asset over its expected useful life.
The rates currently in use are:
25% per annum for information technology equipment
15% on the reducing balance or 15% per annum for other equipment.

Individual items of fixtures and equipment with a purchase price of £500 are capitalised and valued at historical cost.

Fixed Assets Investments
Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured a their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent on the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 18. Any balance remaining unspent at the end of each year must be carried
forward as a balance on that fund.

The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main allegiance to another body, nor those of informal gatherings of church members.

1. ACCOUNTING POLICIES - continued

Donated services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised and refer to the trustee's annual report for more information about their contribution.

Debtors
Short term debtors ar measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Pensions
The charity makes contributions to a money purchase pension scheme for eligible employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy Payments
The charity recognises redundancy payments when they fall due, either when a redundancy has taken effect or when the redundancy payment has been made, whichever is earlier. Where a redundancy has taken effect but not yet been paid, the charity policy is to recognise this as an accrued expense until such time as it is paid.

General information
These financial statements are presented in UK Sterling (£) because that is the currency of the primary economic environment in which the company operates.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	**10,181**	21,545
Legacies	**81,000**	1,000
Grants (see below)	**92,468**	75,278
Regular giving	**87,870**	82,005
Giving at services and other voluntary donations	**32,224**	16,023
Tax recovered	**25,901**	24,778
	329,644	220,629

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Bell Rope Croft	**17,500**	10,500
Birmingham Diocesan Board of Finance - Energy Grant	**8,516**	-
Deritend Chapel	**2,000**	-
St Martin's Trustees - grant for administration salaries	**60,352**	60,853
St Martin's Sunday School Fund	**4,100**	3,925
	92,468	75,278

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Church fees	**442**	2,193
Room hire and food	**53,304**	29,646
St Martin's Centre for Health & Healing Lease	**25,275**	20,160
St Martin's Centre for Health & Healing Management Fees	**6,000**	-
	85,021	51,999

During the year, the Trustees decided to move away from the historic practice of St Martin's Centre for Health & Healing making a contribution to cover management of the building based on a direct percentage of salaries. With the building and staffing changes following the pandemic, this method was no longer considered effective. Therefore the decision was made to replace the previous method and charge St Martin's Centre for Health & Healing Management Fees instead. The Trustees do not consider this to be a new charge, but an adjustment in terminology.

continued...

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividend income	**2,821**	3,132
Bank interest	**1,443**	89
	4,264	3,221

5. OTHER INCOME

	2022	2021
	£	£
CJRS Grants	**-**	20,999
Rent contribution for Curate's Housing	**9,300**	9,300
Insurance claim and bursary	**3,500**	-
	12,800	30,299

The insurance claim and bursary is made of an insurance claim of £2,500 and a bursary from the insurance company of £1,000. The bursary was to help with the cost of a replacement alarm.

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Room hire costs	**2,089**	1,223
Fundraising expenses	**980**	-
Depreciation	**1,023**	1,803
	4,092	3,026

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Charitable grants	**-**	**8,647**	**-**	**8,647**
Birmingham Diocesan Common Fund	**97,481**	**-**	**-**	**97,481**
The Ministry Team	**11,510**	**-**	**-**	**11,510**
Church and services	**50,996**	**-**	**45,794**	**96,790**
	159,987	**8,647**	**45,794**	**214,428**

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Utilities and insurance	**45,439**	33,535
Common fund contribution	**97,481**	97,481
Parochial fees	**220**	1,497
Ministry team expenses	**10,781**	11,003
Music and Worship	**1,505**	1,677
Other church service costs	**4,084**	3,682
Youth work	**477**	-
	159,987	148,875

9. GRANTS PAYABLE

	2022	2021
	£	£
Charitable grants	**8,647**	7,370
From other collections and activities	**-**	276
	8,647	7,646

The total charitable grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Church Missionary Society	**2,050**	1,750
Open Doors	**2,050**	1,750
Restore	**2,050**	1,750
St Martin's Youth & Community Centre	**2,350**	2,000
Other	**147**	120
	8,647	7,370

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

The total paid from other collections and activities during the year was as follows:

	2022	2021
	£	£
Angel Tree	**-**	276
	-	276

10. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	**133,937**	**126**	**134,063**
Church and services	**45,794**	**-**	**45,794**
	179,731	**126**	**179,857**

Governance Costs:

	2022	2021
	£	£
Independent Examination	**1,400**	1,400

Support costs, included in the above, are as follows:

Management

	Other resources expended	Church and services	**2022** Total activities	2021 Total activities
	£	£	**£**	£
Wages and other staff costs	**114,816**	**-**	**114,816**	**98,997**
Church telephone	**3,664**	**-**	**3,664**	**3,043**
Repairs and renewals	**-**	**45,794**	**45,794**	**16,512**
Photocopying	**3,493**	**-**	**3,493**	**2,757**
Printing and stationery	**528**	**-**	**528**	**1,495**
IT support & maintenance	**4,795**	**-**	**4,795**	**4,218**
Subscriptions	**1,769**	**-**	**1,769**	**979**
Accountancy costs - other	**3,472**	**-**	**3,472**	**3,500**
Independent Examination	**1,400**	**-**	**1,400**	**1,400**
	133,937	**45,794**	**179,731**	**132,901**

Finance

	2022 Other resources expended	2021 Total activities
	£	£
Bank interest & charges	**126**	**182**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or person related to them received remuneration or other benefits other than Revd E. & Mr. S Blair-Chappell's son, who was employed by the PCC during the year and received remuneration of £663 (2021 - £1,497).

Trustees' expenses

One trustee was paid a total of £392 (2021: £1,345, 2 trustees) for travelling expenses relating to their voluntary work for the church.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	110,224	96,876
Social security costs	2,512	910
Other pension costs	2,080	1,212
Coronavirus Job Retention Scheme Grants (shown in Other Income)	-	(20,999)
	114,816	77,999

No employee was paid £60,000 or more.

	2022	2021
The average monthly number of employees during the year was:	7	9

The numbers given are based on the monthly headcount. Full time equivalent numbers would be significantly lower because of the number of part time employees. The headcount at the year end was: 8 (2021: 9).

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	157,236	-	63,393	220,629
Other trading activities	51,999	-	-	51,999
Investment income	3,221	-	-	3,221
Other income	20,999	-	9,300	30,299
Total	233,455	-	72,693	306,148
EXPENDITURE ON				
Raising funds	3,026	-	-	3,026

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Charitable activities				
Charitable grants	7,370	-	-	7,370
From other collections and activities	-	-	276	276
Birmingham Diocesan Common Fund	97,481	-	-	97,481
The Ministry Team	2,260	-	9,300	11,560
Church and services	55,068	-	1,278	56,346
Other	43,813	-	72,758	116,571
Total	209,018	-	83,612	292,630
Net gains on investments	6,828	-	-	6,828
NET INCOME/(EXPENDITURE)	31,265	-	(10,919)	20,346
Transfers between funds	(993)	-	993	-
Net movement in funds	30,272	-	(9,926)	20,346
RECONCILIATION OF FUNDS				
Total funds brought forward	236,405	3,277	22,361	262,043
TOTAL FUNDS CARRIED FORWARD	266,677	3,277	12,435	282,389

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	**115,126**
DEPRECIATION	
At 1 January 2022	**110,033**
Charge for year	**1,023**
At 31 December 2022	**111,056**
NET BOOK VALUE	
At 31 December 2022	**4,070**
At 31 December 2021	5,093

continued...

14. TANGIBLE FIXED ASSETS - continued

The Birmingham Diocesan Trustees Registered hold as bare trustees for the PCC a property in Deritend currently leased to and occupied by St Basil's Housing Association. No value has been assigned to this asset in the financial statements.

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	**61,118**
Additions	**43,500**
Disposals	**(29,632)**
Revaluations	**(1,109)**
At 31 December 2022	**73,877**
NET BOOK VALUE	
At 31 December 2022	**73,877**
At 31 December 2021	61,118

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investment £
Valuation in 2022	**73,877**

Last year's valuation was incorrectly stated due to a capital reorganisation of one of the investments shortly after the year end. As this was not material last year's accounts have not been restated and the necessary adjustments have been included in the current year in order to show the correct valuation as at 31 December 2022.

	31.12.22 Cost £	31.12.22 Market value £	31.12.21 Cost £	31.12.21 Market Value £
M&G Charifund	10,050	29,390	10,050	31,124
CBF Church of England Investment Fund	43,500	41,230	-	-
UK listed investments	261	3,257	10,342	29,994
	53,811	73,877	20,392	61,118

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	400
Gift Aid Tax Recoverable	16,207	30,778
Accrued Income	22,729	12,448
Prepayments	775	775
	39,711	44,401

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
PAYE & National Insurance	1,776	1,382
Other creditors	6,697	6,738
Accrued expenses & deferred income	16,607	12,363
	25,080	20,483

18. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General Fund	266,677	118,944	(181,000)	204,621
Choir Robes	1,498	-	-	1,498
Church Plant Fund	-	-	10,000	10,000
Maintenance Fund	-	(38,232)	170,000	131,768
Website Development Fund	1,779	-	-	1,779
	269,954	80,712	(1,000)	349,666
Restricted funds				
Angel Tree Charity Fund	2,102	-	-	2,102
BDBF Redecoration Fund	3,050	250	1,000	4,300
Memorial Boards Fund	4,059	-	-	4,059
Mission Worker Fund	95	(95)	-	-
Organ Repair Fund	1,359	-	-	1,359
Vulnerable Adults / Cuppa & Chat Fund	1,770	(1,770)	-	-
	12,435	(1,615)	1,000	11,820
TOTAL FUNDS	282,389	79,097	-	361,486

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	**370,917**	**(251,924)**	**(49)**	**118,944**
Maintenance Fund	**-**	**(38,232)**	**-**	**(38,232)**
	370,917	**(290,156)**	**(49)**	**80,712**
Restricted funds				
BDBF Redecoration Fund	**250**	**-**	**-**	**250**
Mission Worker Fund	**35**	**(130)**	**-**	**(95)**
St Martin's Trustees re salaries	**60,352**	**(60,352)**	**-**	**-**
Vulnerable Adults / Cuppa & Chat Fund	**175**	**(1,945)**	**-**	**(1,770)**
	60,812	**(62,427)**	**-**	**(1,615)**
TOTAL FUNDS	**431,729**	**(352,583)**	**(49)**	**79,097**

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General Fund	236,405	31,265	(993)	266,677
Choir Robes	1,498	-	-	1,498
Website Development Fund	1,779	-	-	1,779
	239,682	31,265	(993)	269,954
Restricted funds				
Altar Frontals Fund	-	(993)	993	-
Angel Tree Charity Fund	2,378	(276)	-	2,102
BDBF Redecoration Fund	2,050	1,000	-	3,050
Memorial Boards Fund	4,059	-	-	4,059
Mission Worker Fund	12,500	(12,405)	-	95
Organ Repair Fund	1,374	(15)	-	1,359
Vulnerable Adults / Cuppa & Chat Fund	-	1,770	-	1,770
	22,361	(10,919)	993	12,435
TOTAL FUNDS	262,043	20,346	-	282,389

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	233,455	(209,018)	6,828	31,265
Restricted funds				
Altar Frontals Fund	200	(1,193)	-	(993)
Angel Tree Charity Fund	-	(276)	-	(276)
BDBF Redecoration Fund	1,000	-	-	1,000
Curate's Housing Fund	9,300	(9,300)	-	-
Mission Worker Fund	-	(12,405)	-	(12,405)
Organ Repair Fund	60	(75)	-	(15)
St Martin's Trustees re salaries	60,353	(60,353)	-	-
Vulnerable Adults / Cuppa & Chat Fund	1,780	(10)	-	1,770
	72,693	(83,612)	-	(10,919)
TOTAL FUNDS	306,148	(292,630)	6,828	20,346

Designated Funds
The Choir robes and Website development funds were established in 2011 from the proceeds of a gift day. The various projects are continuing for the Choir robes and Website development funds.
The Church Plant Fund and Maintenance Fund were both established in 2022 with monies transferred from the General Fund in order to designate funds from the reserves to be used for these purposes including in the maintaining of the Church building.

Restricted Funds
St Martin's Trustees provide funding towards the cost of staff salaries.
The Angel Tree Charity fund holds donations for said charity that have not yet been utilised.
The BDBF Redecoration Fund is money held by the BDBF on St Martin's behalf to be used for redecorating costs.
Vulnerable Adults / Cuppa & Chat received restricted income in the year and was fully expended against the activities of the project.
Memorial Boards fund is money held for the maintaining and repair of the memorial boards.
Mission Worker fund is money carried over from 2021 and fully expended in the year.
Organ repair fund is money held for the purposes of repairing the organ.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions to money purchase pension schemes for certain employees. There is no long term commitment. The total charge for the period was £2,080 (2021: £1,212).

20. RELATED PARTY DISCLOSURES

The charity received donations from Trustees of £27,485 (2021: £24,944).

During the year the charity was related to St Martins Centre for Health & Healing a charitable limited company.

During the year the following income was received from St Martin's Centre for Health and Healing:

	2022	2021
	£	£
Rent	**25,275**	20,160
Shared overheads contribution	**11,297**	8,358
Management fees	**6,000**	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**10,181**	21,545
Legacies	**81,000**	1,000
Grants (see below)	**92,468**	75,278
Regular giving	**87,870**	82,005
Giving at services and other voluntary donations	**32,224**	16,023
Tax recovered	**25,901**	24,778
	329,644	220,629
Other trading activities		
Church fees	**442**	2,193
Room hire and food	**53,304**	29,646
St Martin's Centre for Health & Healing Lease	**25,275**	20,160
St Martin's Centre for Health & Healing Management Fees	**6,000**	-
	85,021	51,999
Investment income		
Dividend income	**2,821**	3,132
Bank interest	**1,443**	89
	4,264	3,221
Other income		
CJRS Grants	**-**	20,999
Rent contribution for Curate's Housing	**9,300**	9,300
Insurance claim and bursary	**3,500**	-
	12,800	30,299
Total incoming resources	**431,729**	306,148
EXPENDITURE		
Other trading activities		
Room hire costs	**2,089**	1,223
Fundraising expenses	**980**	-
Carried forward	**3,069**	1,223

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Other trading activities		
Brought forward	**3,069**	1,223
Depreciation of tangible fixed assets	**1,023**	1,803
	4,092	3,026
Charitable activities		
Utilities and insurance	**45,439**	33,535
Common fund contribution	**97,481**	97,481
Parochial fees	**220**	1,497
Ministry team expenses	**10,781**	11,003
Music and Worship	**1,505**	1,677
Other church service costs	**4,084**	3,682
Youth work	**477**	-
Grants to institutions	**8,647**	7,646
	168,634	156,521
Support costs		
Management		
Wages and other staff costs	**114,816**	98,997
Church telephone	**3,664**	3,043
Repairs and renewals	**45,794**	16,512
Photocopying	**3,493**	2,757
Printing and stationery	**528**	1,495
IT support & maintenance	**4,795**	4,218
Subscriptions	**1,769**	979
Accountancy costs - other	**3,472**	3,500
Independent Examination	**1,400**	1,400
	179,731	132,901
Finance		
Bank interest & charges	**126**	182
Total resources expended	**352,583**	292,630
Net income before gains and losses	**79,146**	13,518
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**1,060**	877
Net income	**80,206**	14,395

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CH

England & Wales - Charity number 1127338

Accounts

REGISTERED CHARITY NUMBER: 1127338

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The Parochial Church Council's objective is promoting, in the ecclesiastical parish, the whole mission of the Church.

Public benefit

The public benefit is served by the provision of pastoral care, Christian teaching, evangelism and public worship to which all are welcome. St. Martin in the Bull Ring remains a very significant place of Christian service located in the heart of Birmingham city centre, and open to the public as a place of prayer, peacefulness, historical and cultural merit. It is also highly valued as a gathering space for communities and organisations from across Birmingham and the West Midlands.

When planning its charitable activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Grantmaking

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

Volunteers

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Rector's Report

There are different kinds of spiritual gifts, but the same Spirit is the source of them all.
There are different kinds of service, but we serve the same Lord.
God works in different ways, but it is the same God who does the work in all of us...
All of you together are Christ's body, and each of you is a part of it.
1 Corinthians 12 v4-6, v27

In 2021, the mission and ministry of St. Martin in the Bull Ring - as with all areas of our national and personal lives - was far more affected by the continued challenges of Covid than might have been hoped and anticipated, not least with the Parochial Church Council (PCC) deciding to close the building to public worship and ministry from New Year till Easter.

However, despite the very significant restrictions and challenges, St. Martin's showed enormous resilience, resolve, commitment and creativity in continuing the mission and ministry of our church. Clergy, staff and volunteers all ministered in close co-operation and mutual support as valued members of the body of Christ under the headship of Jesus to enable us to carry out the work of His Kingdom. Thank you to everyone for giving of their time, gifts, experience, skills, wisdom and energy.

Technology played a very significant part. Through the lock down months, we continued to provide pre-recorded worship via YouTube. With the resumption of public worship in the church building, with much hard-work and experimentation St. Martin's transitioned to providing live-streaming of our Sunday morning worship and other special occasions. Enormous thanks to all those who have worked hard to make this possible and have continued to develop and improve this provision.

Opportunities to join prayer online continued throughout the year three times each week. The Growing Roots discipleship and bible study groups grew in number both online and in person in the church building. The 'Share-a-prayer' initiative was launched and for anyone seeking help has provided almost immediate prayer support from the broad team of prayers.

Throughout the year opportunities to worship gradually resumed but all with fresh thinking and approaches. (For instance, new worship booklets for use at services of Holy Communion which reflect all the different liturgical seasons and celebrations of the Church year.) At each step, the PCC considered suitable health precautions to try and ensure St. Martin's was a 'safe' space for people to gather. Again enormous thanks to all those who worked with such dedication and thoughtfulness in helping us deal with these challenges. By the autumn, it had become possible to resume two Sunday morning services, our Tuesday Healing Service and Thursday lunchtime communion each week, and Sunday evening worship twice a month.

Very importantly, our Monday morning Cuppa and Chat was also able to resume, along with opening up our premises for other organisations to use, and although some events were still cancelled, from autumn through to Christmas St. Martin's was able to host a significant number of special services and occasions, meetings, training etc. Wonderfully, the St. Martin's Centre for Health and Healing - who amazingly had managed to provide a full programme of counselling and therapy services online - were also now able to start slowly resuming activities within the building.

One very significant development, as a consequence of the virus and the necessity of health precautions, has been our 'Open Church' team - again a great example of clergy, staff and volunteers in ministry together. Throughout the year, the team ensured health guidelines were followed, but more importantly provided a personal and pastoral welcome to the many hundreds who visit the building each afternoon. This approach to 'Open Church' will continue and hopefully the team will grow.

It has also been a time for the PCC to adopt and share a new vision statement for the church which it is hoped will provide inspiration and direction to our mission and ministry:

Grateful for our special place at the heart of the city, mindful of our wonderful history, and committed to loving our city; our desire is to honour our Lord, to make Him central to everything, and to seek the power of His Spirit, in order to become a church which is:

- passionate in worship, joyful in celebration,
- overflowing in thankfulness,
- unceasing in prayer,

- wholehearted in welcome, generous in hospitality,
- genuine in friendship,
- compassionate in support,

- eager in sharing God's love, confident in proclaiming Jesus, focused on growing disciples, creative in welcoming families, determined in helping the vulnerable,
- committed to caring for creation.

Revd Jeremy Allcock - Rector

FINANCIAL REVIEW

Financial review

During the year the Charity secured recognised revenue funding of £306,148 (2020 - £413,372). £220,629 (2020 - £299,217) relates to collection of donations and grant for regular activities. £51,999 (2020 - £43,731) relates to revenue from commercial activities. The costs defrayed in the year in delivering the charitable activities and support costs were £292,630 (2020 - £368,900). The Charity's investments achieved an unrealised gain in market value of £5,951 (2020 a loss of £12,499) and a realised gain on disposal of £877 during the year, leaving a surplus of £20,346 (2020 - £31,973). Total reserve funds are £282,389 (2020 - £262,043), which the Trustees consider adequate to support the charity's ongoing objectives.

The Charity was adversely affected by the advent of the Covid-19 pandemic, which severely curtailed the operating activities of the Charity and its income generation capabilities during 2020 and into 2021. The Trustees have availed the Charity of government assistance via the Job Retention Scheme and in 2020 undertook a review of reserves and operating costs with the unfortunate outcome of undertaking a restructuring process and some necessary redundancies. The Charity was encouraged by the faithfulness of congregational giving and volunteering throughout 2020 and 2021 and by the take up in lettings of its rooms with the easing of lockdown restrictions. The Charity faces continuing transition in terms of the age profile of the congregation and the redevelopment of the parish plus the need for work on the fabric. The Trustees consider that by the grace of God the Charity is well place to deal with these challenges.

Principal funding sources

The Charity's funding comes primarily from regular church giving, donations and grants - including a grant for the administration of salaries, £60,853, from St Martin's Trustees. The Charity also usually generates revenue from room hire.

Investment policy and objectives

Investments are made with a view to achieving real long-term growth in capital values and a rising income from a portfolio managed within a clear risk control framework primarily by using the CCLA CBF funds referred to in the Reserves policy section of this report. Consistent with that policy the moving of investment from individual equities into the fund commenced at the very end of 2021 and has been completed by the date of this Report.

FINANCIAL REVIEW

Reserves policy

It is the intention of the PCC to retain sufficient reserves to maintain the activities of the church allowing for the income on which they can reasonably rely. Notwithstanding the pandemic and restrictions, the level of reserves have now increased three years in succession by a total over that period of around £130,000 from a low of around £150,000 having depleted gradually across a number of years. The Trustees are thankful to God that through the faithfulness of the congregation in its giving during the pandemic and the generosity of a number of former members of the congregation through legacies it has been possible to undertake restructuring of Church activities and to return reserves to a level more commensurate with the scale of activities and the challenges and opportunities facing the Church. Some funds are invested in a portfolio of stocks and shares. Before the end of 2021 and moving into 2022 there has been a gradual move away from long held stocks and shares into the CBF (Central Board of Finance of the Church of England) fund managed in accordance with Church of England guidelines by CCLA, one of the UK's largest charity fund managers who only manage investments for charities, religious organisations and the public sector. Cash is deposited with the CCLA Central Board of Finance of the Church of England Deposit Fund and CAF Bank. Some of these Funds are restricted or designated as shown in these accounts. The balance is part of the General Fund and is drawn down when necessary, as the cash flow requires.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

FINANCIAL REVIEW

Finance & Staffing Committee Report

We are immensely thankful to God for his continued provision to St Martin's which means we emerge from 2021 in a stronger financial position that when the pandemic began. In 2019 the PCC shared the following financial principles which we seek to honour

- o A righteous attitude to money comes from a heart full of joyful love for the Lord
- o Everything we have comes from God, belongs to God and should be used for the praise and glory of God
- o God is our provider and can be trusted, there is no reason for anxiety over money and resources
- o Godly wisdom and good stewardship are essential
- o God is generous and blesses people who are generous

We also identified a number of financial goals including, after a number of years of operating deficits and significant reductions in our reserves, balancing income and expenditure and restoring reserves to a level closer to Charity Commission guidelines. All in order to

- o provide sufficient financial resources to fund our vision priorities
- o prioritise resources for evangelism and mission in the city centre
- o extend our giving to support the work of the Kingdom of God in Birmingham and designated international projects

With the impact of the pandemic not all of our goals have been achieved but by the grace of God

- o We have had surpluses each of the last three years and even without the support from the government furlough scheme, we were around break even on an operating basis in 2021
- o Although income was down by over £100,000 on 2020, due largely to our not receiving any legacies (unlike the previous two years), significant reductions in grants from third parties and the phasing out of the government furlough scheme, we were also able to reduce expenditure significantly, not least as a result of the restructuring undertaken during 2020
- o Regular giving increased by around £5,000 after an increase of £8,000 the year before
- o Reserves have increased from a low in 2018 to a figure in line with Charity Commission guidance

With this provision and the continued faithfulness of our congregation in prayer, service and generosity of time and money we believe we are in trust and dependence on God in a good position to address the opportunities and challenges of

- o Transition in terms of the age profile of the congregation and the redevelopment of the parish
- o The need for work on the fabric of our building, some of which is pressing; the building being a key part of our mission - a mark of a Christian community here in the heart of the City and a place where people come to find refuge, love, acceptance and forgiveness in the presence of our Lord.

Please continue to pray with the committee that

- we will honour the financial principles adopted by the PCC and described above
- in particular for godly wisdom and good stewardship in using the resources God has provided for evangelism and mission in our City centre and for the other priorities of the Church.
- through giving and lettings and our other sources of income, God will continue to provide, as activity increases, the building is open more and costs increase as a result and because of inflation, the resources we need to serve Him, our community, one another and the work of the Kingdom of God in Birmingham and further afield.

The members of the Finance and Staffing Committee are Stephen Blair- Chappell, Jeremy Allcock, Clare Allcock and Christine McAteer and Ian Baker. Particular thanks are due to Clare Allcock who undertook a huge amount of work in transitioning our accounting to new systems and in maintaining our accounts during a period of significant changes in staffing. We are very grateful for the service of Katie Day who stepped down in 2021.

Ian Baker
Chair of Finance & Staffing Committee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (St Martin in the Bull Ring), otherwise referred to as the PCC in this document, is registered with the Charity Commissioners (Registration No. 1127338). The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

Members of the Parochial Church Council (Trustees) comprise (i) the clergy of the parish, (ii) lay readers licensed to the parish, (iii) the churchwardens, (iv) members of the General Synod, diocesan synod or deanery synod who are on the roll of the parish, and (v) representatives of the laity elected at the annual parochial church meeting..
Members elected at the APCM hold office for a period of up to three years and are eligible for re-election for a further three years.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent. The PCC are supported in this process by its sub-committees and working groups.

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

Induction and training of new trustees

New members receive initial training into the workings of the PCC.

Pay policy for staff

The trustees consider the members of the PCC, who are the charity's trustees, and the clergy team as the key management personnel of the charity. All trustees give of their time freely and no trustee received remuneration from the charity in the year.

Staff pay is reviewed annually by the Finance & Staffing Committee. There is a commitment that no staff will be paid less than the 'real living wage'.

Related parties

St Martin's Centre for Health & Healing is an associated charity.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves around current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127338

Principal address

St Martin in the Bull Ring
Edgbaston Street
Birmingham
B5 5BB

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees
Revd Jeremy Allcock Rector
Revd Elsie Blair-Chappell Self Supporting Minister
Revd Matt Churchhouse Curate
Revd Ivor Lewis Assistant Rector (appointed 25/2/21)
Dr Rachel Jepson General Synod/Chair
Mr Stephen Blair-Chappell Churchwarden
Ms Alison Haywood Churchwarden
Ms Emma Atkins Deanery Synod
Mrs Jean Jepson Deanery Synod
Mr John Gerighty Reader
Mrs Marion Woodward Reader
Mrs Bridget Cameron Elected
Mrs Linda Cooper Elected
Ms Kathryn Day Elected
Mrs Nellie Gerighty Elected
Mr Derek O'Dowd Elected
Mr Colin Walker Elected
Ms Loretta Jones (elected 9/5/21)
Ms Joanna Murgatroyd (elected 9/5/21)

Independent Examiner
Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Bankers
Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4 JQ

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 31 May 2022 and signed on its behalf by:

Revd Jeremy Allcock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Date: 5.5.2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**157,236**	**63,393**	**220,629**	299,217
Other trading activities	3	**51,999**	**-**	**51,999**	43,731
Investment income	4	**3,221**	**-**	**3,221**	3,068
Other income	5	**20,999**	**9,300**	**30,299**	67,356
Total		**233,455**	**72,693**	**306,148**	413,372
EXPENDITURE ON					
Raising funds	6	**3,026**	**-**	**3,026**	47,248
Charitable activities	7				
Charitable grants		**7,370**	**-**	**7,370**	7,250
From other collections and activities		**-**	**276**	**276**	358
Birmingham Diocesan Common Fund		**97,481**	**-**	**97,481**	97,481
The Ministry Team		**2,260**	**9,300**	**11,560**	5,313
Church and services		**55,068**	**1,278**	**56,346**	61,944
Other		**43,813**	**72,758**	**116,571**	149,306
Total		**209,018**	**83,612**	**292,630**	368,900
Net gains/(losses) on investments		**6,828**	**-**	**6,828**	(12,499)
NET INCOME/(EXPENDITURE)		**31,265**	**(10,919)**	**20,346**	31,973
Transfers between funds	18	**(993)**	**993**	**-**	-
Net movement in funds		**30,272**	**(9,926)**	**20,346**	31,973
RECONCILIATION OF FUNDS					
Total funds brought forward		**239,682**	**22,361**	**262,043**	230,070
TOTAL FUNDS CARRIED FORWARD		**269,954**	**12,435**	**282,389**	262,043

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	**5,093**	**-**	**5,093**	6,896
Investments	15	**61,118**	**-**	**61,118**	56,586
		66,211	**-**	**66,211**	63,482
CURRENT ASSETS					
Debtors	16	**44,401**	**-**	**44,401**	13,651
Cash at bank		**179,549**	**12,711**	**192,260**	201,015
		223,950	**12,711**	**236,661**	214,666
CREDITORS					
Amounts falling due within one year	17	**(20,207)**	**(276)**	**(20,483)**	(16,105)
NET CURRENT ASSETS		**203,743**	**12,435**	**216,178**	198,561
TOTAL ASSETS LESS CURRENT LIABILITIES		**269,954**	**12,435**	**282,389**	262,043
NET ASSETS		**269,954**	**12,435**	**282,389**	262,043
FUNDS	18				
Unrestricted funds				**269,954**	239,682
Restricted funds				**12,435**	22,361
TOTAL FUNDS				**282,389**	262,043

The financial statements were approved by The Parochial Church Council - the Board of Trustees and authorised for issue on ....31 May 2022..... and were signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

.....
Revd Ivor Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Reconciliation with previous generally accepted accounting practice
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparatives items was needed. No restatements were required.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources
Planned giving, collections and donations are recognised when received. In the event that a donation is subject to conditions that require a level of programme before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Tax refunds are recognised when the incoming resource to which they relate is received.

Legacy gifts are recognised on a case by case following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date and the PCC is legally entitled to the amounts due.

Grants are recognised under the performance model and recognised when received or receivable where there are no performance-related conditions.

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

Income from trading activities
Room and church hire is credited in the period to which the hire relates.

continued...

1. ACCOUNTING POLICIES - continued

Income

Income from Investments
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at balance sheet date.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Following deregistration from VAT from 1 December 2020, all expenditure is accounted for inclusive of VAT.

Cost of raising funds
The cost of generating funds includes the direct costs of occasional events.

Charitable activities
The costs of charitable activities includes the direct costs of the ministry of the parish excluding clergy salaries which are not a charge on the PCC.

Contributions to the Birmingham Diocesan Common Fund are accounted for when due. Any part unpaid at the balance sheet date and which is to be paid in a later period is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants payable
Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the PCC.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life.

Fixtures and Equipment
Fixtures and equipment, other than moveable church furnishings, are depreciated so at to write off the cost of each asset over its expected useful life.
The rates currently in use are:
25% per annum for information technology equipment
15% on the reducing balance or 15% per annum for other equipment.

Individual items of fixtures and equipment with a purchase price of £500 are capitalised and valued at historical cost.

Fixed Assets Investments
Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured a their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent on the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 18. Any balance remaining unspent at the end of each year must be carried
forward as a balance on that fund.

The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main allegiance to another body, nor those of informal gatherings of church members.

continued...

1. ACCOUNTING POLICIES - continued

Donated services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised and refer to the trustee's annual report for more information about their contribution.

Debtors
Short term debtors ar measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Pensions
The charity makes contributions to a money purchase pension scheme for eligible employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy Payments
The charity recognises redundancy payments when they fall due, either when a redundancy has taken effect or when the redundancy payment has been made, whichever is earlier. Where a redundancy has taken effect but not yet been paid, the charity policy is to recognise this as an accrued expense until such time as it is paid.

General information
These financial statements are presented in UK Sterling (£) because that is the currency of the primary economic environment in which the company operates.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	**21,545**	13,306
Legacies	**1,000**	68,900
Grants (see below)	**75,278**	96,812
Regular giving	**82,005**	77,686
Giving at services and other voluntary donations	**16,023**	21,586
Tax recovered	**24,778**	20,927
	220,629	299,217

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Bell Rope Croft	**10,500**	13,000
St Martin's Trustees - grant for administration salaries	**60,853**	79,912
St Martin's Sunday School Fund	**3,925**	3,900
	75,278	96,812

In addition to the above grants received, the charity was also eligible to utilise the Government's Coronavirus Job Retention Scheme (CJRS) to cover the salaries of eligible employees who were unable to work due to restrictions imposed during the pandemic. The charity utilised this scheme and received £20,999 in CJRS grants (2020 - £63,081) from the Government during the charity's financial year to 31 December 2021.

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Tea lounge takings	**-**	10,632
Church fees	**2,193**	868
Room hire and food	**29,646**	12,071
St Martin's Centre for Health & Healing Lease	**20,160**	20,160
	51,999	43,731

continued...

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividend income	3,132	2,917
Bank interest	89	151
	3,221	3,068

5. OTHER INCOME

	2021	2020
	£	£
CJRS Grants	20,999	63,081
Rent contribution for Curate's Housing	9,300	4,275
	30,299	67,356

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Tea lounge cost of sales	-	6,288
Tea lounge wages	-	38,749
Tea lounge overheads	-	104
Room hire costs	1,223	-
Depreciation	1,803	2,107
	3,026	47,248

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Charitable grants	-	7,370	-	7,370
From other collections and activities	-	276	-	276
Birmingham Diocesan Common Fund	97,481	-	-	97,481
The Ministry Team	11,560	-	-	11,560
Church and services	39,834	-	16,512	56,346
	148,875	7,646	16,512	173,033

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Utilities and insurance	**33,535**	38,703
Common fund contribution	**97,481**	97,481
Parochial fees	**1,497**	471
Ministry team expenses	**11,003**	5,313
Music and Worship	**1,677**	17,523
Other church service costs	**3,682**	1,710
Irrecoverable VAT	**-**	3,426
Outreach	**-**	111
	148,875	164,738

9. GRANTS PAYABLE

	2021	2020
	£	£
Charitable grants	**7,370**	7,250
From other collections and activities	**276**	358
	7,646	7,608

	2021	2020
	£	£
Charitable grants	**7,370**	7,250
From other collections and activities	**276**	358
Church and services	**-**	-
	7,646	7,608

The total charitable grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Church Missionary Society	**1,750**	1,750
Open Doors	**1,750**	1,750
Restore	**1,750**	1,750
St Martin's Youth & Community Centre	**2,000**	2,000
Other	**120**	-
	7,370	7,250

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

The total paid from other collections and activities during the year was as follows:

	2021	2020
	£	£
Angel Tree	**276**	358
	276	358

continued...

10. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	**116,389**	**182**	**116,571**
Church and services	**16,512**	**-**	**16,512**
	132,901	**182**	**133,083**

Governance Costs:

	£	£
Independent Examination	**1,400**	1,000

Support costs, included in the above, are as follows:

Management

	Other resources expended	Church and services	2021 Total activities	2020 Total activities
	£	£	£	£
Wages and other staff costs	**98,997**	**-**	**98,997**	**126,118**
Church telephone	**3,043**	**-**	**3,043**	**2,437**
Postage	**-**	**-**	**-**	**534**
Repairs and renewals	**-**	**16,512**	**16,512**	**9,234**
Staff training & clergy conference	**-**	**-**	**-**	**60**
Photocopying	**2,757**	**-**	**2,757**	**2,581**
Printing and stationery	**1,495**	**-**	**1,495**	**1,498**
IT support & maintenance	**4,218**	**-**	**4,218**	**668**
Subscriptions	**979**	**-**	**979**	**2,205**
Accountancy costs - other	**3,500**	**-**	**3,500**	**2,500**
Independent Examination	**1,400**	**-**	**1,400**	**1,000**
	116,389	**16,512**	**132,901**	**148,835**

Finance

	2021 Other resources expended	2020 Total activities
	£	£
Bank interest & charges	**182**	**471**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or person related to them received remuneration or other benefits other than Revd E. & Mr. S Blair-Chappell's son, who was employed by the PCC during the year and received remuneration of £1,497 (2020 - £2,929).

Trustees' expenses

Two trustees were paid a total of £1,345 (2020: £nil) for travelling expenses relating to their voluntary work for the church.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	96,876	173,278
Social security costs	910	4,741
Other pension costs	1,212	2,190
Coronavirus Job Retention Scheme Grants (shown in Other Income)	(20,999)	(63,081)
	77,999	117,128

No employee was paid £60,000 or more.

	2021	2020
The average monthly number of employees during the year was:	9	13

The numbers given are based on the monthly headcount. Full time equivalent numbers would be significantly lower because of the number of part time employees. The headcount at the year end was: 9 (2020: 9).

The day to day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,521	114,696	299,217
Other trading activities	43,731	-	43,731
Investment income	3,068	-	3,068
Other income	63,081	4,275	67,356
Total	294,401	118,971	413,372
EXPENDITURE ON			
Raising funds	47,248	-	47,248

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable grants	7,250	-	7,250
From other collections and activities	-	358	358
Birmingham Diocesan Common Fund	97,481	-	97,481
The Ministry Team	1,038	4,275	5,313
Church and services	60,039	1,905	61,944
Other	51,465	97,841	149,306
Total	264,521	104,379	368,900
Net gains/(losses) on investments	(12,499)	-	(12,499)
NET INCOME	17,381	14,592	31,973
Transfers between funds	(2,050)	2,050	-
Net movement in funds	15,331	16,642	31,973
RECONCILIATION OF FUNDS			
Total funds brought forward	224,351	5,719	230,070
TOTAL FUNDS CARRIED FORWARD	239,682	22,361	262,043

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	**115,126**
DEPRECIATION	
At 1 January 2021	**108,230**
Charge for year	**1,803**
At 31 December 2021	**110,033**
NET BOOK VALUE	
At 31 December 2021	**5,093**
At 31 December 2020	6,896

continued...

14. TANGIBLE FIXED ASSETS - continued

The Birmingham Diocesan Trustees Registered hold as bare trustees for the PCC a property in Deritend currently leased to and occupied by St Basil's Housing Association. No value has been assigned to this asset in the financial statements.

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	**56,586**
Disposals	**(1,419)**
Revaluations	**5,951**
At 31 December 2021	**61,118**
NET BOOK VALUE	
At 31 December 2021	**61,118**
At 31 December 2020	56,586

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	**61,118**

	31.12.21 Cost £	31.12.21 Market value £	31.12.20 Cost £	31.12.20 Market Value £
2000 Charifund Units	10,050	31,124	10,050	27,451
UK listed investments	10,342	29,994	13,288	29,135
	20,392	61,118	23,338	56,586

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	410
Other debtors	400	-
Associated charities	-	1,722
Gift Aid Tax Recoverable	30,778	6,000
VAT	-	77
Accrued Income	12,448	4,667
Prepayments	775	775
	44,401	13,651

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
PAYE & National Insurance	1,382	572
Other creditors	6,738	6,697
Accrued expenses & deferred income	12,363	8,836
	20,483	16,105

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	236,405	31,265	(993)	266,677
Choir robes	1,498	-	-	1,498
Website development	1,779	-	-	1,779
	239,682	31,265	(993)	269,954
Restricted funds				
Altar Frontals	-	(993)	993	-
Angel Tree Charity	2,378	(276)	-	2,102
BDBF Redecoration Fund	2,050	1,000	-	3,050
Memorial Boards	4,059	-	-	4,059
Mission Worker	12,500	(12,405)	-	95
Organ repair	1,374	(15)	-	1,359
Vulnerable Adults / Cuppa & Chat	-	1,770	-	1,770
	22,361	(10,919)	993	12,435
TOTAL FUNDS	262,043	20,346	-	282,389

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**233,455**	**(209,018)**	**6,828**	**31,265**
Restricted funds				
Altar Frontals	**200**	**(1,193)**	**-**	**(993)**
Angel Tree Charity	**-**	**(276)**	**-**	**(276)**
BDBF Redecoration Fund	**1,000**	**-**	**-**	**1,000**
Curate's Housing	**9,300**	**(9,300)**	**-**	**-**
Mission Worker	**-**	**(12,405)**	**-**	**(12,405)**
Organ repair	**60**	**(75)**	**-**	**(15)**
St Martin's Trustees re salaries	**60,353**	**(60,353)**	**-**	**-**
Vulnerable Adults / Cuppa & Chat	**1,780**	**(10)**	**-**	**1,770**
	72,693	**(83,612)**	**-**	**(10,919)**
TOTAL FUNDS	**306,148**	**(292,630)**	**6,828**	**20,346**

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	151,259	17,381	67,765	236,405
Choir robes	1,498	-	-	1,498
Special Reserve Fund	69,815	-	(69,815)	-
Website development	1,779	-	-	1,779
	224,351	17,381	(2,050)	239,682
Restricted funds				
Angel Tree Charity	-	1,642	736	2,378
BDBF Redecoration Fund	-	-	2,050	2,050
Memorial Boards	4,983	(924)	-	4,059
Mission Worker	-	12,500	-	12,500
Organ repair	-	1,374	-	1,374
Other funds	736	-	(736)	-
	5,719	14,592	2,050	22,361
TOTAL FUNDS	230,070	31,973	-	262,043

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	294,401	(264,521)	(12,499)	17,381
Restricted funds				
Angel Tree Charity	2,000	(358)	-	1,642
Curate's Housing	4,275	(4,275)	-	-
Flowers wall box	44	(44)	-	-
Memorial Boards	-	(924)	-	(924)
Mission Worker	12,500	-	-	12,500
Organ repair	3,190	(1,816)	-	1,374
St Martins Sunday School Fund	4,050	(4,050)	-	-
St Martin's Trustees re salaries	79,912	(79,912)	-	-
The Bell Rope Croft	13,000	(13,000)	-	-
	118,971	(104,379)	-	14,592
TOTAL FUNDS	413,372	(368,900)	(12,499)	31,973

Designated Funds
The Choir robes and Website development funds were established in 2011 from the proceeds of a gift day. The various projects are continuing for the Choir robes and Website development funds.

Restricted Funds
St Martin's Trustees provide funding towards the cost of staff salaries.
The Angel Tree Charity fund holds donations for said charity that have not yet been utilised.
The BDBF Redecoration Fund is money held by the BDBF on St Martin's behalf to be used for redecorating costs.
Altar Frontals was restricted income for altar cloths. Expenditure in the year was higher than restricted income so the difference was transferred from general fund to balance.
Vulnerable Adults / Cuppa & Chat received restricted income in the year but little expenditure so majority is carried forward to next year.
Memorial Boards fund is money held for the maintaining and repair of the memorial boards.
Mission Worker fund is money held to fund the wage costs of the mission worker.
Organ repair fund is money held for the purposes of repairing the organ.

continued...

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions to money purchase pension schemes for certain employees. There is no long term commitment. The total charge for the period was £1,212 (2020: £2,190).

20. RELATED PARTY DISCLOSURES

The charity received donations from Trustees of £24,944 (2020: £32,597).

During the year the charity was related to St Martins Centre for Health & Healing a charitable limited company.

During the year the following income was received from St Martin's Centre for Health and Healing:

	2021	2020
	£	£
Rent	20,160	20,160
Shared overheads	8,358	8,390

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CH

England & Wales - Charity number 1127338

Accounts

REGISTERED CHARITY NUMBER: 1127338

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2020 for

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH

(St Martin in the Bull Ring)

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

Contents of the Financial Statements
for the year ended 31 December 2020

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THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

Report of the Trustees
for the year ended 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The Parochial Church Council's objective is promoting, in the ecclesiastical parish, the whole mission of the Church.

Public benefit

The public benefit is served by the provision of public worship to which all are welcome, providing pastoral care, teaching, and carrying out the work of evangelism empowered by **Discovering the Heart of God in the Heart of the City.**

When planning its charitable activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Grantmaking

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

Volunteers

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

ACHIEVEMENT AND PERFORMANCE

Rector's Report

No-one could have foretold the challengers that have had to be faced during 2020 as a result of the catastrophic world-wide spread of the coronavirus and its impact here in the UK. The cost in terms of loss of life; physical, mental, and emotional suffering; severe restrictions on daily living; the impairment of human interaction; the economic consequences; and the curtailment on our worship and other church activities have all been immense. The impact of the virus continues to be far-reaching, and forward planning remains extremely difficult.

In all this it has been essential for us to hold confidently to our faith and trust in God:
"The Lord is my rock, my fortress, and my saviour; my God is my rock, in whom I find protection. He is my shield, the power that saves me, and my place of safety" *Psalm 18:2*

Equally it has been imperative to seek the Lord's wisdom and to be obedient to His Word:
"Anyone who listens to my teaching and follows it is wise, like a person who builds a house on solid rock. Though the rain comes in torrents and the floodwaters rise and the winds beat against that house, it won't collapse because it is built on bedrock." *Matthew 7 v24-25*

In this way, it has been possible for St. Martin's to survive the storms and floods, and to brace ourselves for more inclement weather to come. By the grace of God, mission and ministry have continued - and in some aspects flourished. Worship has not ceased; pastoral care has continued; God's Word has been taught; and prayer has been persistently and creatively offered.

ACHIEVEMENT AND PERFORMANCE (Continued)

Rector's Report (Continued)

There is much to be thankful for:

- the outstanding hard work and decision making of the Finance Forum/Committee, and the Standing Committee, backed by the Parochial Church Council
- wide ranging communications to help us 'Stay-Connected' through regular phone calls, letters, e-mails, social media and Zoom technology
- over 70 online services made available through YouTube with about 100 different people participating
- regular gatherings and activities for our young people via Zoom
- Growing Roots groups enabling over 40 people to share in weekly bible study
- Share-a-prayer ensuring prayer for pastoral concerns can be shared by a team of about sixty people with 24 hours
- dedicated teams of welcomers to enable the church premises to be safely opened for private prayer, with 200-300 weekly visitors into the church throughout the Autumn
- weekly online gatherings for prayer have been well-supported
- financial giving by regular donors has increased for the first time in many years
- the strengthening of our team with the arrival of Revd Matt Churchouse to serve his curacy at St. Martin's, and the appointment of Revd Ivor Lewis as Assistant Rector with a remit to focus on evangelism and mission. Also, Revd Abba Tiruneh Tafese was awarded his Common Licence for ministry in the Church of England and will be staying for at least another year to focus on our city centre mission.

As in all severe storms there has been damage. Our accounts will show a significant underlying deficit with many of the regular activities that would normally happen just not possible within church premises. It has also been necessary to undergo a major staff restructuring, forcing us to make five members of staff redundant, and cutting the hours of others. We give thanks to Ali Arab, Sue Dale, Gary Deeming, Jagruti Rana and Tim Roberts for their faithful service to St. Martin's over many years. The whole staff team are to be commended for their grace and understanding through this difficult process, and for their ongoing flexibility with many on furlough or partial furlough.

Lastly, in the last few years, St. Martin's has been greatly blessed by the bequest of generous legacies from former church members. In a manner reminiscent of the biblical story of Joseph during the famine in Egypt, these generous legacies will enable us to survive the 'lean years' and create some leeway as St. Martin's continues to robustly review our resources and seeks to ensure financial expediency moving forward.

Revd Jeremy Allcock - Rector

FINANCIAL REVIEW

Financial review

During the year, the Charity secured recognised revenue funding of £413,372 (2019 - £478,119). £299,217 (2019 - £350,227) relates to collection of donations and grant for regular activities. £43,731 (2019 - £124,251) relates to revenue from commercial activities. The costs defrayed in the year in delivering the charitable activities and support costs were £368,900 (2019 - £405,481). The Charity's investments suffered an unrealised loss in market value of £12,499 (2019 a gain of £7,417) during the year, leaving a surplus of £31,973 (2019 - £80,055). Total reserve funds are £262,043 (2019 - £230,070), which the Trustees consider adequate to support the charity's ongoing objectives.

The Charity was adversely affected by the advent of the Covid-19 pandemic in the early spring of 2020, which has severely curtailed the operating activities of the Charity and its income generation capabilities. The Trustees have availed the Charity of government assistance via the Job Retention Scheme and undertook a review of reserves and operating costs with the unfortunate outcome of undertaking a restructuring process and some necessary redundancies. The Trustees had prepared an operating budget for 2021 based on a gradual re-opening from the beginning of year but due the continued lockdown and social distancing restrictions this will need to be reviewed in June/July 2021. The Charity is currently operating with significant support from volunteers and will continue to be solvent only by modifying some of its activities.

Principal funding sources

The Charity's funding comes primarily from regular church giving, donations and grants - including a grant for the administration of salaries, £79,912, from St Martin's Trustees. The Charity also usually generates revenue from commercial activities such as room hire and tea lounge takings. The tea lounge closed in March 2020 and there are currently no plans to re-open. It is hoped that income from room hire and building lettings will re-start in the latter half of 2021.

Investment policy and objectives

Investments are made with a view to maintaining the underlying value of the capital.

Reserves policy

It is the intention of the PCC to retain sufficient reserves to maintain the activities of the church allowing for the income on which they can reasonably rely. It is recognised that the level of reserves has been depleted gradually across a number of years and it is the aspiration of the PCC to seek to return these to a more commensurate level. Some funds are invested in a portfolio of stocks and shares. Cash is deposited with the Central Board of Finance of the Church of England and CAF Bank. Some of these Funds are restricted or designated as shown in these accounts. The balance is part of the General Fund and is drawn down when necessary, as the cash flow requires.

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

FINANCIAL REVIEW (Continued)

Finance & Staffing Committee (formerly Finance Forum) Report

We are immensely thankful to God and to our Church family for the provision to St Martin's during 2020. We ended 2020 with a surplus of income over expenditure of £31,973. This included a substantial legacy, without which we would have ended with a deficit of £36,927. At the early stages of the pandemic we were concerned that there would be a much higher deficit. Specifically, we are thankful for

- two substantial legacies, one in 2019 and one in 2020, from long-standing and committed members of our Church family which have given the PCC space and support to consider changes to our structures and assisted the Church in dealing with the challenges of the pandemic.

- regular giving increasing from £70,412 to £77,686 despite the fact that we were not able to meet in person for a large part of 2020. Thank you so much to the Church family for this.

- the graciousness of our staff team during a review process which resulted in 5 members of the team being redundant and the closure of the tea lounge.

- the Government furlough scheme which has paid around 80% of the salaries of staff when the Church building had been closed or severely limited in its day-to-day operations.

- our volunteers including all who have supported and encouraged one another in our walk with God when we have not been able to meet together as we would like and who have helped with the opening of the building and with financial and office matters when staff have been on furlough.

Please continue to pray with the committee that

- the finance serves the mission and ministry of the Church

- we are good stewards of what God provides and for wisdom in 2021

- through giving and lettings and our other sources of income, God will continue to provide the resources we need to serve Him and our community, encourage and enable one another in our discipleship and facilitate the advancement of His Kingdom, Including resourcing evangelism and mission in the city centre and supporting the work of the Kingdom of God in Birmingham and further afield.

Following the 2020 APCM the Finance Forum was renamed the Finance and Staffing Committee, Stephen Blair-Chappell stepped down as Chair, although continuing as a member, and the PCC confirmed Ian Baker as Chair with Katie Day joining the team. The other members are Jeremy Allcock and Clare Allcock, whose accounting expertise is invaluable. We are very grateful for the service over many years, including a period as Chair, of Lachlan Smith.

Ian Baker
Chair of Finance & Staffing Committee (from 21 October 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (St Martin in the Bull Ring), otherwise referred to as the PCC in this document, is registered with the Charity Commissioners (Registration No. 1127338). The Charity is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Recruitment and appointment of new trustees

Members of the Parochial Church Council (Trustees) are elected at the Annual Parochial Church Meeting. They hold office for a period of up to three years and are eligible for re-election for a further three years.

Organisational structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent. The PCC are supported in this process by its sub-committees and working groups.

The day-to-day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff, and key volunteers.

Induction and training of new trustees

New members receive initial training into the workings of the PCC.

Pay policy for staff

The trustees consider the members of the PCC, who are the charity's trustees, and the clergy team as the key management personnel of the charity. All trustees give of their time freely and no trustee received remuneration from the charity in the year.

Staff pay is reviewed annually by the Finance & Staffing Committee and normally increased in accordance with average earnings. There is a commitment that no staff will be paid less than the 'real living wage'.

Related parties

St Martin's Centre for Health & Healing is an associated charity.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127338

Principal address

St Martin in the Bull Ring
Edgbaston Street
Birmingham
B5 5BB

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Trustees

Revd Jeremy Allcock	Rector	
Revd Elsie Blair-Chappell	Self-Supporting Minister	
Revd Matt Churchouse	Curate	from 19.9.20
Revd Ivor Lewis	Assistant Rector	from 25.2.21
Dr Rachel Jepson	General Synod/Chair from 21.10.20	
Mr Stephen Blair-Chappell	Churchwarden	
Ms Alison Haywood	Churchwarden (from 21.10.20)	
Ms Nazli Yacoob	Churchwarden	- resigned 8.7.20
Ms Emma Atkins	Deanery Synod	
Mrs Jean Jepson	Deanery Synod	
Mr Martyn Ursell	Deanery Synod	- resigned 20.1.20
Mr John Gerighty	Reader	
Mrs Marion Woodward	Reader	
Mr Malcom Atsou	Elected	- resigned 22.9.20
Mr Ian Baker	Elected/Chair until 21.10.20	- term expired 21.10.20
Mrs Bridget Cameron	Elected	
Mrs Linda Cooper	Elected	
Ms Katie Day	Elected	
Mrs Nellie Gerighty	Elected	
Mrs Lorna Honick	Elected	- term expired 21.10.20
Mr Paul Honick	Elected	- resigned 21.10.20
Mr Derek O'Dowd	Elected	
Mr Colin Walker	Elected	

Independent Examiner
Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Bankers

Lloyds Bank Plc
New Street
Birmingham
B2 4QZ

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4 JQ

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 9 May 2021 and signed on its behalf by:

.....

Revd Jeremy Allcock – Trustee
Rector

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Birmingham Parish Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Birgitt Saunders

Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Date: 9 May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BIRMINGHAM PARISH CHURCH (ST MARTIN IN THE BULL RING)

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	**2020 Total funds £**	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**184,521**	**114,696**	**299,217**	350,227
Other trading activities	3	**43,731**	-	**43,731**	124,251
Investment income	4	**3,068**	-	**3,068**	3,641
Other income	5	**63,081**	**4,275**	**67,356**	-
Total		**294,401**	**118,971**	**413,372**	478,119
EXPENDITURE ON					
Raising funds	6	**47,248**	-	**47,248**	75,329
Charitable activities	7				
Charitable grants		**7,250**	-	**7,250**	7,250
From other collections and activities		-	**358**	**358**	-
Birmingham Diocesan Common Fund		**97,481**	-	**97,481**	76,206
The Ministry Team		**1,038**	**4,275**	**5,313**	2,820
Church and services		**60,039**	**1,905**	**61,944**	79,725
Other		**51,465**	**97,841**	**149,306**	164,151
Total		**264,521**	**104,379**	**368,900**	405,481
Net gains/(losses) on investments		**(12,499)**	-	**(12,499)**	7,417
NET INCOME		**17,381**	**14,592**	**31,973**	80,055
Transfers between funds	19	**(2,050)**	**2,050**	-	-
Net movement in funds		**15,331**	**16,642**	**31,973**	80,055
RECONCILIATION OF FUNDS					
Total funds brought forward		**224,351**	**5,719**	**230,070**	150,015
TOTAL FUNDS CARRIED FORWARD		**239,682**	**22,361**	**262,043**	230,070

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH
OF BIRMINGHAM PARISH CHURCH
(ST MARTIN IN THE BULL RING)

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	**6,896**	-	**6,896**	9,003
Investments	15	**56,586**	-	**56,586**	69,085
		63,482	-	**63,482**	78,088
CURRENT ASSETS					
Stocks	16	-	-	-	1,469
Debtors	17	**11,151**	**2,500**	**13,651**	17,700
Cash at bank		**180,230**	**20,785**	**201,015**	156,446
		191,381	**23,285**	**214,666**	175,615
CREDITORS					
Amounts falling due within one year	18	**(15,181)**	**(924)**	**(16,105)**	(23,633)
NET CURRENT ASSETS		**176,200**	**22,361**	**198,561**	151,982
TOTAL ASSETS LESS CURRENT LIABILITIES		**239,682**	**22,361**	**262,043**	230,070
NET ASSETS		**239,682**	**22,361**	**262,043**	230,070
FUNDS	19				
Unrestricted funds				**239,682**	224,351
Restricted funds				**22,361**	5,719
TOTAL FUNDS				**262,043**	230,070

The financial statements were approved by The Parochial Church Council - the Board of Trustees and authorised for issue on 9 May 2021 and were signed on its behalf by:

.....
Revd Jeremy Allcock - Trustee

Rachel M. E. Jepson
.....
Dr Rachel Jepson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Reconciliation with previous generally accepted accounting practice
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparatives items was needed. No restatements were required.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income and capital sources
Planned giving, collections and donations are recognised when received. In the event that a donation is subject to conditions that require a level of programme before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Tax refunds are recognised when the incoming resource to which they relate is received.

Legacy gifts are recognised on a case by case following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date and the PCC is legally entitled to the amounts due.

Grants are recognised under the performance model and recognised when received or receivable where there are no performance-related conditions.

The organisation is reliant on substantial voluntary contributions in the form of time. Because of the difficulties in quantifying these gifts their financial effect has not been quantified.

continued...

1. ACCOUNTING POLICIES - continued

Income (Continued)

Income from trading activities
Sales from the Tea lounge are accounted for at the point of delivery and are stated net of applicable VAT. The Tea Lounge ceased trading in the financial period due to coronavirus restrictions.

Room and church hire is credited in the period to which the hire relates.

Income from Investments
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at balance sheet date.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is accounted for net of VAT. Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it is incurred.
The charity deregistered from VAT from 1 December 2020, from that date all expenditure is accounted for gross.

Cost of raising funds
The cost of generating funds includes the direct costs of the shop and tea lounge and other occasional events.

Charitable activities
The costs of charitable activities includes the direct costs of the ministry of the parish excluding clergy salaries which are not a charge on the PCC.

Contributions to the Birmingham Diocesan Common Fund are accounted for when due. Any part unpaid at the balance sheet date and which is to be paid in a later period is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants payable
Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the PCC.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011.

Moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 1998 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1998 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life.

Fixtures and Equipment

Fixtures and equipment, other than moveable church furnishings, are depreciated so at to write off the cost of each asset over its expected useful life.

The rates currently in use are:

25% per annum for information technology equipment
15% on the reducing balance or 15% per annum for other equipment.

Individual items of fixtures and equipment with a purchase price of £500 are capitalised and valued at historical cost.

Fixed Assets Investments

Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent on the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 18. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The financial statements include all the transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main allegiance to another body, nor those of informal gatherings of church members.

continued...

1. ACCOUNTING POLICIES - continued

Donated services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised and refer to the trustee's annual report for more information about their contribution.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Pensions
The charity makes contributions a money purchase pension schemes for eligible employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Redundancy Payments
The charity recognises redundancy payments when they fall due, either when a redundancy has taken effect or when the redundancy payment has been made, whichever is earlier. Where a redundancy has taken effect but not yet been paid, the charity policy is to recognise this as an accrued expense until such time as it is paid.

General information
These financial statements are presented in UK Sterling (£) because that is the currency of the primary economic environment in which the company operates.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	**13,306**	2,531
Legacies	**68,900**	95,590
Grants (see below)	**96,812**	101,360
Regular giving	**77,686**	70,412
Giving at services and other voluntary donations	**21,586**	53,014
Tax recovered	**20,927**	27,320
	299,217	350,227

continued...

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Bell Rope Croft	**13,000**	13,000
St Martin's Trustees - grant for administration salaries	**79,912**	84,360
St Martin's Sunday School Fund	**3,900**	4,000
	96,812	101,360

In addition to the above grants received, the charity was also eligible to utilise the Government's Coronavirus Job Retention Scheme (CJRS) to cover the salaries of eligible employees who were unable to work due to restrictions imposed during the pandemic. The charity utilised this scheme and received £63,081 in CJRS grants from the Government during the charity's financial year to 31 December 2020.

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Tea lounge takings	**10,632**	60,309
After service refreshments	**-**	19
Church fees	**868**	1,372
Room hire and food	**12,071**	38,065
Corporate hire	**-**	4,326
St Martin's Centre for Health & Healing Lease	**20,160**	20,160
	43,731	124,251

4. INVESTMENT INCOME

	2020	2019
	£	£
Special reserve fund income	**2,917**	3,357
Bank interest	**151**	55
Central Board of Finance deposit interest	**-**	229
	3,068	3,641

continued...

5. OTHER INCOME

	2020	2019
	£	£
CJRS Grants	63,081	-
Rent contribution for Curate's Housing	4,275	-
	67,356	-

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Tea lounge cost of sales	6,288	21,301
Tea lounge wages	38,749	43,089
Tea lounge overheads	104	2,661
Room hire costs	-	2,074
Depreciation	2,107	3,365
Loss on sale of assets	-	2,839
	47,248	75,329

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Totals
	£	£	£
Charitable grants	-	7,250	7,250
From other collections and activities	-	358	358
Birmingham Diocesan Common Fund	97,481	-	97,481
The Ministry Team	5,313	-	5,313
Church and services	61,944	-	61,944
	164,738	7,608	172,346

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Utilities and insurance	**38,703**	40,801
Common fund contribution	**97,481**	76,206
Parochial fees	**471**	342
Ministry team expenses	**5,313**	2,848
Music and Worship	**17,523**	22,111
Other church service costs	**1,710**	7,777
Irrecoverable VAT	**3,426**	6,649
Outreach	**111**	1,324
	164,738	158,058

9. GRANTS PAYABLE

	2020	2019
	£	£
Charitable grants	**7,250**	7,250
From other collections and activities	**358**	644
Church and services	**-**	49
	7,608	7,943

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Church Missionary Society	**1,750**	1,750
Open Doors	**1,750**	1,750
Restore	**1,750**	1,750
St Martin's Youth & Community Centre	**2,000**	2,000
	7,250	7,250

Decisions on grant making from unrestricted funds are made by the PCC taking account of previous giving and congregation input and the vision and mission of the Church.

The total paid from other collections and activities during the year was as follows:

	2020	2019
	£	£
Angel Tree	**358**	422
Christian Aid	**-**	222
	358	644

continued...

10. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	**148,835**	**471**	**149,306**

Governance Costs:

	£	£
Independent Examination	**1,000**	1,000

Support costs, included in the above, are as follows:

Management

	2020 Other resources expended	2019 Total activities
	£	£
Wages and other staff costs	**126,118**	**130,091**
Church telephone	**2,437**	**2,429**
Postage	**534**	**142**
Repairs and renewals	**9,234**	**13,722**
Staff training & clergy conference	**60**	**1,248**
Photocopying	**2,581**	**3,868**
Printing and stationery	**1,498**	**3,907**
IT support & maintenance	**668**	**1,584**
Subscriptions	**2,205**	**2,718**
Accountancy costs - other	**2,500**	**2,500**
Independent Examination	**1,000**	**1,000**
	148,835	**163,209**

Finance

	2020 Other resources expended	2019 Total activities
	£	£
Bank interest & charges	**471**	**942**

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

No trustee or person related to them received remuneration or other benefits other than Revd E. & Mr. S Blair-Chappell's son, who was employed by the PCC during the year and received remuneration of £2,929 (2019: £8,179) and Revd J Allcock's daughter, who was employed by the PCC during the year and received remuneration of £713 (2019: £2,065).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

12. STAFF COSTS

	31.12.20 £	31.12.19 £
Wages and salaries	173,278	186,960
Social security costs	4,741	7,890
Other pension costs	2,190	3,191
Coronavirus Job Retention Scheme Grants (shown in Other Income)	(63,081)	-
	117,128	198,041

No employee was paid £60,000 or more.

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration and financial	3	5
Building	4	4
Commercial	3	4
Community ministry	1	1
Family & Schools ministry	1	1
Worship and music	1	1
	13	16

The numbers given are based on the monthly headcount. Full time equivalent numbers would be significantly lower because of the number of part time employees. The headcount at the year end was: 9 (2019: 15).

The day-to-day management of the charity is led by the Rector, with the active support of the clergy team, churchwardens, staff and key volunteers.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,294	101,933	350,227
Other trading activities	124,251	-	124,251
Investment income	3,641	-	3,641
Total	376,186	101,933	478,119
EXPENDITURE ON			
Raising funds	75,329	-	75,329
Charitable activities			
Charitable grants	7,250	-	7,250
Birmingham Diocesan Common Fund	76,206	-	76,206
The Ministry Team	2,820	-	2,820
Church and services	73,164	6,561	79,725
Other	62,791	101,360	164,151
Total	297,560	107,921	405,481
Net gains on investments	7,417	-	7,417
NET INCOME/(EXPENDITURE)	86,043	(5,988)	80,055
RECONCILIATION OF FUNDS			
Total funds brought forward	138,308	11,707	150,015
TOTAL FUNDS CARRIED FORWARD	224,351	5,719	230,070

continued...

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	**115,126**
DEPRECIATION	
At 1 January 2020	**106,123**
Charge for year	**2,107**
At 31 December 2020	**108,230**
NET BOOK VALUE	
At 31 December 2020	6,896
At 31 December 2019	9,003

The Birmingham Diocesan Trustees Registered hold as bare trustees for the PCC a property in Deritend currently leased to and occupied by St Basil's Housing Association. No value has been assigned to this asset in the financial statements.

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	**69,085**
Revaluations	**(12,499)**
At 31 December 2020	**56,586**
NET BOOK VALUE	
At 31 December 2020	**56,586**
At 31 December 2019	69,085

There were no investment assets outside the UK.

continued...

15. FIXED ASSET INVESTMENTS - continued

	31.12.20	31.12.20	31.12.19	31.12.19
	Cost	Market value	Cost	Market Value
	£	£	£	£
2000 Charifund Units	10,050	27,451	10,050	33,214
UK listed investments	13,288	29,135	13,288	35,871
	23,338	56,586	23,338	69,085

16. STOCKS

	2020	2019
	£	£
Tea lounge stock	-	1,469

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	410	7,690
Associated charities	1,722	1,287
Gift Aid Tax Recoverable	6,000	8,723
VAT	77	-
Accrued Income	4,667	-
Prepayments	775	-
	13,651	17,700

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	5,706
PAYE & National Insurance	572	2,931
VAT	-	4,239
Other creditors	6,697	6,847
Accrued expenses & deferred income	8,836	3,910
	16,105	23,633

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	151,259	17,381	67,765	236,405
Special Reserve Fund	69,815	-	(69,815)	-
Choir robes	1,498	-	-	1,498
Website development	1,779	-	-	1,779
	224,351	17,381	(2,050)	239,682
Restricted funds				
Angel Tree Charity	-	1,642	736	2,378
Other funds	736	-	(736)	-
Organ repair	-	1,374	-	1,374
Memorial Boards	4,983	(924)	-	4,059
BDBF Redecoration Fund	-	-	2,050	2,050
Mission Worker	-	12,500	-	12,500
	5,719	14,592	2,050	22,361
TOTAL FUNDS	230,070	31,973	-	262,043

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**294,401**	**(264,521)**	**(12,499)**	**17,381**
Restricted funds				
Angel Tree Charity	**2,000**	**(358)**	**-**	**1,642**
Flowers wall box	**44**	**(44)**	**-**	**-**
St Martin's Trustees re salaries	**79,912**	**(79,912)**	**-**	**-**
Organ repair	**3,190**	**(1,816)**	**-**	**1,374**
Memorial Boards	**-**	**(924)**	**-**	**(924)**
St Martins Sunday School Fund	**4,050**	**(4,050)**	**-**	**-**
The Bell Rope Croft	**13,000**	**(13,000)**	**-**	**-**
Curate's Housing	**4,275**	**(4,275)**	**-**	**-**
Mission Worker	**12,500**	**-**	**-**	**12,500**
	118,971	**(104,379)**	**-**	**14,592**
TOTAL FUNDS	**413,372**	**(368,900)**	**(12,499)**	**31,973**

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	72,436	78,823	151,259
Special Reserve Fund	62,398	7,417	69,815
Choir robes	1,498	-	1,498
Music and Worship	197	(197)	-
Website development	1,779	-	1,779
	138,308	86,043	224,351
Restricted funds			
Community Ministry	391	(391)	-
Creative Arts	1,561	(1,561)	-
Other funds	4,772	(4,036)	736
Memorial Boards	4,983	-	4,983
	11,707	(5,988)	5,719
TOTAL FUNDS	150,015	80,055	230,070

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	376,186	(297,363)	-	78,823
Special Reserve Fund	-	-	7,417	7,417
Music and Worship	-	(197)	-	(197)
	376,186	(297,560)	7,417	86,043
Restricted funds				
Community Ministry	-	(391)	-	(391)
Creative Arts	-	(1,561)	-	(1,561)
St Martin's Trustees re salaries	84,360	(84,360)	-	-
Other funds	573	(4,609)	-	(4,036)
St Martins Sunday School Fund	4,000	(4,000)	-	-
The Bell Rope Croft	13,000	(13,000)	-	-
	101,933	(107,921)	-	(5,988)
TOTAL FUNDS	478,119	(405,481)	7,417	80,055

Designated Funds
The Special reserve fund was established to protect the proceeds of a property sale against inflation and to create an income from which a property could be rented. This restriction is now no longer applicable and as such the fund balance is transferred to the General Fund.
The Choir robes, Music and worship and Website development funds were established in 2011 from the proceeds of a gift day. The various projects are continuing for the Choir robes and Website development funds, whereas the Music and worship fund was fully utilised in 2019.

Restricted Funds
St Martin's Trustees provide funding towards the cost of staff salaries.
The Angel Tree Charity fund holds donations for said charity that have not yet been utilised. Note, the balance brought forward for this fund was shown as Other Funds. For clarity and transparency, this balance has been transferred from Other Funds into the specific named fund with Other Funds now showing nil balance.
The BDBF Redecoration Fund is money held by the BDBF on St Martin's behalf to be used for redecorating costs. This money was transferred out of the General fund for this purpose.

continued...

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions to money purchase pension schemes for certain employees. There is no long-term commitment. The total charge for the period was £2,190 (2019: £2,441).

21. RELATED PARTY DISCLOSURES

The charity received donations from Trustees of £32,597 (2019: £16,901).

During the year, the charity paid salary of £2,929 (2019: £8,179) to D Blair-Chappell the son of two of the trustees and paid salary of £713 (2019: £2,065) to L Allcock, the daughter of one of the trustees.

During the year, the charity was related to St Martins Centre for Health & Healing a charitable limited company.

During the year, the following income was received from St Martin's Centre for Health and Healing:

	2020	2019
	£	£
Rent	**20,160**	20,160
Shared overheads	**8,390**	16,502

At the end of the year £1,722 (2019: £1,287) was due from St Martin's Centre for Health and Healing.