

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

Clemence Hoar Cummings
CHARTERED ACCOUNTANTS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

St Helen's and St Giles church is situated in Rainham, Essex. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is St Helen's Church Hall, St Helen's Court, Upminster Road South, Rainham, Essex, RM13 9YU.

Charity Number: 1127337

Principal Office: St Helen's Court
Upminster Road South
Rainham
Essex
RM13 9YU

Independent Examiners: CHC Accountancy Ltd T/A Clemence Hoar Cummings
Riverside House
1-5 Como Street
Romford
RM7 7DN

Bankers Barclays Bank Plc
1 Churchill Place
London
E14 5HP

PCC members who have served from 1st January 2021 until the date of this report was approved are:

Incumbent: Rev'd Elise Peterson

Associate Minister: Rev'd David Stainer

Elected Members

- Vice Chair – Gloria Byatt
- Treasurer – John Skingsley
- Secretary – Alan Dell
- YCM Rep – Janet Lill
- Child Protection Rep - Gloria Byatt
- Ship Rep - Joanne Barclay
- Ship Rep / Outreach - Shirley Philips
- Social Rep - Maxine Howgate-Richards/Jackie Willoughby
- Marilyn Lane
- Frank Byatt
- Jane Cassidy

Non-Elected Members

- Chair – Rev'd Elise Peterson
- Associate Minister – Rev'd David Stainer
- Wardens – Stephanie Bare & Rob Willoughby
- Maintenance Reps –/ Stephanie Bare

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by Church Representation rules. The church is a charity, registered with the charity commission.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

OBJECTIVES AND ACTIVITIES

Rainham Parish Church Council has the responsibility of co-operating with the incumbent, the Rev'd. Elise Peterson, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church centre complexes of St Helen and St Giles.

Background information

The church (St Helen and St Giles, a unique conjunction) was given by Richard de Lucy, Grand Justiciar of England, 1179, to his Abbey of Lesness, and probably was built, or rebuilt, about that time. The body of the church is late Norman, with windows of later insertion. The low massive square tower is early English, and has heavy buttresses and modern brick battlements. A doorway south of the chancel has a late Norman arch, with good chevron mouldings and grotesque heads to the small caps. The chancel arch is Norman with plain mouldings. The pier arcades have square shafts and dentil mouldings to the caps. The only noteworthy memorial is a late 15th century brass of a civilian and his wife, without an inscription. Charles Churchill, the poet, was curate to his father, who was rector of Rainham, about 1756-58 and is said to have opened a school here, which was not successful.

Mission statement

Our mission is to engage with the whole community and build relationships with the different groups of people here, sharing God's love through the good news of Jesus Christ in practical and relevant ways.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Church attendance

There are 107 (2020: 107) people registered on the Electoral Roll and there were 62 people attending the services on average (with COVID restrictions taken into account).

Review of church council and church meeting business during the year.

Meeting of PCC members are held approximately every six weeks. Copies of the minutes are available to church members on request after they have been signed and agreed by the PCC, for all members of the parish to read.

Treasurer's review of the year

I would like to thank Alan Dell and Stephanie Bare for their continued help in organising the counting and paying in of the weekly collections during 2021, as well as all the members of the PCC for their help and support during the another challenging year. I would also like to thank Rob Willoughby for his work in ensuring that the hall is now a major source of income for the church with the introduction of the pre-school and for the other work that he did in terms of us being able to organise finances going forward. I would also like to thank the congregation for its continued support towards the funding of the church and The Ship whether through regular standing orders or by whatever means that they have managed to contribute this past year.

During the course of the year we incurred expenditure of £124,011 for the church which comprised mainly Music and Equipment Licensing, Electrical testing and the tuning of the Church Organ (this is necessary).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

Treasurer's review of the year continued

With regard to RPC staffing Alan Dell continued in his role of Office Administrator and Glen Philips as Caretaker.

The Ship is financed by donations and is managed by Shirley Philips, her salary was financed by RPC. The Ship has two part time employees on its payroll Joanne Barclay and Suzy Timcke who are responsible for the preparation and cooking of the food.

Giving Income in 2021 was £83,336 (not including Gift Aid).

In addition to this, gifts totalling £32,692 were donated to support the running costs of The Ship, Expenditure amounted to £20,205.

Donations from RPC for 2021 were as follows:

- Church Pastoral Aid Society
- Bishop of Chelmsford

In 2021 the PCC maintained monthly payments of £3,000, making a total contribution of £36,000. We will continue to pay £3,000 in 2022 and this will be further reviewed during the course of the year with the aim to try to make additional payments when possible.

Our Restricted Funds performed as follows:

The Youth Work fund (Open £919, Close £919) accrued interest in the year NIL

The Church Restoration Fund (Open £2,047, Close £2,056) accrued interest in the year £9

Our separate deposit accounts containing the funds from the bequest of a late church member (these being unrestricted monies) together with interest earned containing unrestricted bequest monies closed in 2021 with a balance of £19,884 (2020 - £19,874). We also have endowments funds totalling £16,229 on deposit.

Other giving to organisations outside the parish was as follows:

We continued to support CPAS on a monthly basis. We paid them £30 a month, £360 in total.

I close this, my sixth and very final report with sincere thanks to all those who have supported and given encouragement to me during my time as Treasurer, we continue to face many challenges in 2022 and I wish the PCC the very best in making the right decisions to enable the church to move forward in the right direction over the coming years.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Total income on ordinary unrestricted funds was £157,210 (2020 - £124,976), on restricted funds £632 (2020 - £30) and £2,317 (2020 - £1,175) on endowment funds. The balance of endowment funds as at 31 December 2021 was £16,229 (2020 - £13,912) All three are detailed in the financial statements.

Total unrestricted expenditure amounted to £124,011 (2020 - 146,304), this included the church's contribution to the diocesan family purse of £36,000 (2020 - £42,000).

The net result for the year was a surplus on unrestricted funds of £33,199 (2020 - Deficit £21,328), and a surplus on restricted funds of £632 (2020 - Deficit £128). Other than changes in the market value of investments there was no income on the endowment fund.

RESERVES POLICY

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance at the year end totals £500,534, however , which in the event of an emergency situation is not a liquid resource, leaving a true balance of £418,658.

The restricted funds which had a balance at the year end related to the Church Communications Project which stood at £1,506 and the designated funds for Church Tower Restoration which stood at £3,200.

It is our policy to invest the majority of our funds balances with the CBF Church of England Deposit Fund.

RESPONSIBILITIES OF THE PCC

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.


In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

St Helen's Church Hall
 St Helen's Court
 Upminster Road South
 Rainham, Essex
 RM13 9YU


 Rev'd Elise Peterson

8 Sept
 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

This report on the Accounts of the PCC for the year ended 31 December 2021, which are set out on pages 6 to 13 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) do not apply. I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records [; or

The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'true and fair view' which is not a matter of considered as part of an independent examination].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Riverside House
 1-5 Como Street
 Romford
 Essex
 RM7 7DN


 D M Belbin BSc BFP FCA DChA
 Independent Examiner
 Clemence Hoar Cummings
 Chartered Accountants

8 September 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	31.12.21				31.12.20
		General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
Donations and Legacies	2(a)	126,028	632	-	126,660	111,893
Charitable Activities	2(b)	8,836	-	-	8,836	11,592
Church Hall Hire	2(c)	10,695	-	-	10,695	1,056
Other income	2(d)	11,651	-	-	11,651	465
TOTAL INCOMING RESOURCES		<u>157,210</u>	<u>632</u>	<u>-</u>	<u>157,842</u>	<u>125,006</u>
EXPENDITURE ON:						
Church activities	3(a)	124,011	-	-	124,011	146,462
Cost of activities for generating funds	3(b)	-	-	-	-	-
TOTAL RESOURCES EXPENDED		<u>124,011</u>	<u>-</u>	<u>-</u>	<u>124,011</u>	<u>146,462</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		33,199	632	-	33,831	(21,456)
UNREALISED GAINS ON INVESTMENTS		-	-	2,317	2,317	1,175
NET TRANSFERS TO RESTRICTED FUNDS		-	-	-	-	-
GAIN ON DISPOSAL OF PROPERTY	11	-	-	-	-	-
NET MOVEMENT IN FUNDS		<u>33,199</u>	<u>632</u>	<u>2,317</u>	<u>36,148</u>	<u>(20,281)</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2021		467,335 £	4,984 £	13,912 £	486,231 £	506,512
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2021		<u>£ 500,534</u>	<u>£ 5,616</u>	<u>£ 16,229</u>	<u>£ 522,379</u>	<u>£ 486,231</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD

(Charity Registration No. 1127337)

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Note	<u>31.12.21</u>		<u>31.12.20</u>	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5a	90,315		88,971	
Investment assets	5b	<u>16,229</u>		<u>13,912</u>	
			106,544		102,883
CURRENT ASSETS					
Debtors	6	36,593		26,126	
Diocesan Central Board of Finance		28,670		28,655	
Cash at bank and in hand		<u>353,395</u>		<u>329,094</u>	
		418,658		383,875	
LIABILITIES:					
Creditors - amounts falling due within one year	7	<u>2,823</u>		<u>527</u>	
NET CURRENT ASSETS			415,835		383,348
NET ASSETS			£ <u><u>522,379</u></u>		£ <u><u>486,231</u></u>
FUNDS					
General	8		500,534		467,335
Restricted	8		5,616		4,984
Endowment			16,229		13,912
			£ <u><u>522,379</u></u>		£ <u><u>486,231</u></u>

Approved by the Parochial Church Council on 6 May.....2022

J.A. W. Vaughan Church Officer

Margaret R. Dyer Church Officer

J.S. Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a) **Basis of accounting**

The financial statements have been prepared under the historic cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP FRS 102) and the Charities Act 2011.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 the restatement of comparative items was required. There were no changes to the accounting policies of the charity as a result of the adoption of FRS 102.

b) **Funds**

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) **Income Resources**

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised by fete, garden party and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest and dividends is recognised when received.

d) **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES CONTINUED...

- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Fixed assets

The church's freehold property is stated at its cost amount. No depreciation is charged on the asset as the current market value is considered in excess of the book value shown.

f) Investments

Investments whether by way of loan or transferable security are valued at market value.

2. INCOME AND ENDOWMENTS

	31.12.21				31.12.20
	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
a) Donations and Legacies					
Planned Giving:					
Envelope scheme	9,187	-	-	9,187	9,839
Gift Aid	10,000	-	-	10,000	15,000
CAF & charities trust	68,553	-	-	68,553	49,162
Collections (Cash offering)	5,166	-	-	5,166	4,383
The Ship	32,692	-	-	32,692	31,589
Donations, appeals, etc.	430	-	-	430	1,894
Church Tower Restoration Fund	-	632	-	632	26
	<u>126,028</u>	<u>632</u>	<u>-</u>	<u>126,660</u>	<u>111,893</u>
b) Charitable Activities					
Rents received (Ship flat)	8,350	-	-	8,350	9,425
Church office income	-	-	-	-	2,167
Other fundraising activities	486	-	-	486	-
	<u>8,836</u>	<u>-</u>	<u>-</u>	<u>8,836</u>	<u>11,592</u>
c) Income from church activities					
Church hall hire	10,695	-	-	10,695	1,056
	<u>10,695</u>	<u>-</u>	<u>-</u>	<u>10,695</u>	<u>1,056</u>
d) Other income					
Grant income (Furlough payments)	11,487			11,487	
Dividends and interest	164		-	164	465
	<u>11,651</u>			<u>11,651</u>	
TOTAL INCOMING RESOURCES	<u>157,210</u>	<u>632</u>	<u>-</u>	<u>157,842</u>	<u>125,006</u>

In 2020, £30 of donation income related to restricted funds, with the balance of all other income totalling £124,976 relating to unrestricted funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

3. EXPENDITURE ON:

	31.12.21				31.12.20
	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
a) Church activities					
Donations	435	-	-	435	2,935
Ministry: Diocesan Family purse	36,000	-	-	36,000	42,000
Church running and maintenance	50,524	-	-	50,524	59,534
Church hall running costs	4,558	-	-	4,558	5,436
Parish office	2,274	-	-	2,274	-
Assistant clergy expenses	1,092	-	-	1,092	1,436
Incumbent housing	-	-	-	-	1,341
Incumbent/Curate travel	-	-	-	-	141
The Ship Expenses and Overheads	23,392	-	-	23,392	33,057
Accountancy fees	5,400	-	-	5,400	582
Depreciation expense	336	-	-	336	-
	<u>124,011</u>	<u>-</u>	<u>-</u>	<u>124,011</u>	<u>146,462</u>
b) Raising funds					
Other fundraising activities	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES EXPENDED	<u>124,011</u>	<u>-</u>	<u>-</u>	<u>124,011</u>	<u>146,462</u>

In 2020, £158 of expenditure related to restricted funds, with the balance of £146,304 relating to unrestricted funds.

4. STAFF COSTS

	31.12.21				Total Funds £
	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	£
Wages and Salaries	<u>47,300</u>	<u>-</u>	<u>-</u>	<u>47,300</u>	<u>53,041</u>

The PCC employs an administrator and a part time Hall Caretaker. The cost of the administration staff has been split between the running costs of the church and the church hall using a ratio of 9:1 based on tasks carried out. Staff costs for The Ship have been included in the expenses and overheads in note 3.

The average number of employees during the year was as follows;

	31.12.21 No.	31.12.20 No.
The Church	3	4
The Ship	2	2
Total	<u>5</u>	<u>6</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

5. FIXED ASSETS

a) Tangible

	Freehold Property £	Audio Equipment £	Church Hall Equipment £	Total £
Cost				
As at 1st January 2021	88,971	15,223	7,880	112,074
Additions	-	-	1,680	1,680
Disposal	-	-	-	-
As at 31st December 2021	<u>88,971</u>	<u>15,223</u>	<u>9,560</u>	<u>113,754</u>
Depreciation				
As at 1st January 2021	-	15,223	7,880	23,103
Charge for the year	-	-	336	336
As at 31st December 2021	<u>-</u>	<u>15,223</u>	<u>8,216</u>	<u>23,439</u>
Net Book Value as at 31st December 2021	<u>88,971</u>	<u>-</u>	<u>1,344</u>	<u>90,315</u>
Net Book Value as at 31st December 2020	<u>88,971</u>	<u>-</u>	<u>-</u>	<u>88,971</u>

b) Investments

**Unlisted
Investments
£**

Market value at 1 January 2021	13,912
Unrealised surplus	2,317
Market value at 31 December 2021	<u>£ 16,229</u>

During the year no investments were purchased or sold. The market value at 31 December 2021 represents investments as follows.

Endowment funds	<u>£ 16,229</u>
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6. DEBTORS

	31.12.21 £	31.12.20 £
Tax recoverable	36,000	26,000
Other debtors	593	126
	<u>£ 36,593</u>	<u>£ 26,126</u>

7. LIABILITIES

Amounts falling due within one year		
Accruals	2,823	527
	<u>£ 2,823</u>	<u>£ 527</u>

8. FUNDS

Youth Work

This fund has been set up to cover the costs of youth activities provided by the church. Incoming resources for the year totalled NIL (2020: £7), which represents the proceeds of fund-raising and investment income specifically thereon.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

8. FUNDS CONTINUED...

	Balance at 1.1.21 £	Incoming Resources £	Outgoing Resources £	Gain on Disposal	Transfers £	Balance at 31.12.21 £
Restricted Funds						
Youth Work (Incl. Ivy Poplar Bequest)	919		-	-	-	919
Church Tower Restoration	2,566	634	-	-	-	3,200
Church Communications Project	1,500	1	-	-	-	1,501
	<u>£ 4,984</u>	<u>£ 635</u>	<u>£ -</u>	<u>-</u>	<u>£ -</u>	<u>£ 5,619</u>
General Funds						
General Fund	465,288	157,201	(124,011)	-	-	498,478
Designated Funds						
Church Restoration Fund	2,047	9	-	-	-	2,056
	<u>£ 467,335</u>	<u>£ 157,210</u>	<u>£ (124,011)</u>	<u>-</u>	<u>£ -</u>	<u>£ 500,534</u>
Endowment Funds						
Endowment Fund	13,912	2,317	-	-	-	16,229
	<u>£ 13,912</u>	<u>£ 2,317</u>	<u>£ -</u>	<u>-</u>	<u>£ -</u>	<u>£ 16,229</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD
(Charity Registration No. 1127337)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

8. FUNDS CONTINUED...

Prior Year

	Balance at 1.1.20 £	Incoming Resources £	Outgoing Resources £	Gain on Disposal	Transfers £	Balance at 31.12.20 £
Restricted Funds						
Youth Work (Incl. Ivy Poplar Bequest)	11	4	-	-	904	919
Church Tower Restoration	2,698	26	(158)	-	-	2,566
Church Communications Project	1,499	-	-	-	-	1,499
	<u>£ 4,209</u>	<u>£ 30</u>	<u>£ (158)</u>	<u>-</u>	<u>£ 904</u>	<u>£ 4,984</u>
General Funds						
General Fund	487,529	124,967	(146,304)	-	(904)	465,288
Designated Funds						
Church Restoration Fund	2,038	9	-	-	-	2,047
	<u>£ 489,567</u>	<u>£ 124,976</u>	<u>£ (146,304)</u>	<u>-</u>	<u>£ (904)</u>	<u>£ 467,335</u>
Endowment Funds						
Endowment Fund	12,737	1,175	-	-	-	13,912
	<u>£ 12,737</u>	<u>£ 1,175</u>	<u>£ -</u>	<u>-</u>	<u>£ -</u>	<u>£ 13,912</u>

9. ANALYSIS OF NET ASSETS BY FUND

	General Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £
Fixed assets	90,315	-	16,229	106,544
Current assets	413,043	5,616	-	418,658
Current liabilities	(2,823)	-	-	(2,823)
	<u>£ 500,535</u>	<u>£ 5,616</u>	<u>£ 16,229</u>	<u>£ 522,379</u>
Prior Year				
	General Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £
Fixed assets	88,971	-	13,912	102,883
Current assets	378,891	4,984	-	383,875
Current liabilities	(527)	-	-	(527)
	<u>£ 467,335</u>	<u>£ 4,984</u>	<u>£ 13,912</u>	<u>£ 486,231</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**STATEMENT OF FINANCIAL ACTIVITIES****(Charity Registration No. 1127337)****SHIP ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021	2020
GALLEY		
Donations	29,565	28,626
Donations received from Fairtrade, Gifts & Cards	<u>3,127</u>	<u>2,963</u>
	32,692	31,589
Other income		
Grant income	3,529	
Cost of supplies	<u>3,127</u>	<u>4,820</u>
	3,127	4,820
GROSS CONTRIBUTION	<u>29,565</u>	<u>26,769</u>
EXPENSES		
Repairs & renewals	703	1,368
Sundry	259	1,775
Wages	14,301	17,528
Telephone	557	1,020
Refuse removal	875	1,999
Rates	67	70
Heat & Light	2,921	3,892
Services	<u>520</u>	<u>585</u>
	(20,204)	(28,238)
NET TRADING SURPLUS/(DEFICIT)	<u>£ 9,361</u>	<u>£ (1,468)</u>
Flat Income	8,350	9,425
NET SURPLUS	<u>17,711</u>	<u>7,957</u>