

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Clemence Hoar Cummings**  
**CHARTERED ACCOUNTANTS**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

St Helen's and St Giles church is situated in Rainham, Essex. It is part of the Diocese of Chelmsford within the Church of England. The correspondence address is St Helen's Church Hall, St Helen's Court, Upminster Road South, Rainham, Essex, RM13 9YU.

Charity Number: 1127337

Principal Office: St Helen's Court  
Upminster Road South  
Rainham  
Essex  
RM13 9YU

Independent Examiners: CHC Accountancy Ltd T/A Clemence Hoar Cummings  
Riverside House  
1-5 Como Street  
Romford  
RM7 7DN

Bankers Barclays Bank Plc  
1 Churchill Place  
London  
E14 5HP

PCC members who have served from 1st January 2020 until the date of this report was approved are:

Incumbent: Rev'd Elise Peterson

Associate Minister: Rev'd David Stainer

Elected Members

- Vice Chair – Gloria Byatt
- Treasurer – John Skingsley
- Secretary – Alan Dell
- YCM Rep – Janet Lill
- Child Protection Rep – Gloria Byatt
- Ship Rep – Joanne Barclay
- Ship Rep / Outreach – Shirley Philipps
- Social Rep – Maxine Howgate-Richards/Jackie Willoughby
- Gift Aid – Antoon Braakenburg
- Marilyn Lane
- Frank Byatt

Non-Elected Members

- Chair – Rev'd Elise Peterson
- Associate Minister – Rev'd David Stainer
- Wardens – Stephanie Bare & Rob Willoughby
- Maintenance Reps –/ Stephanie Bare
- Deanery Synod – Albert Summers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules. The church is a charity, registered with the charity commission.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**OBJECTIVES AND ACTIVITIES**

Rainham Parish Church Council has the responsibility of co-operating with the incumbent, the Rev'd. Elise Peterson, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church centre complexes of St Helen and St Giles.

Background information

The church (St Helen and St Giles, a unique conjunction) was given by Richard de Lucy, Grand Justiciar of England, 1179, to his Abbey of Lesness, and probably was built, or rebuilt, about that time. The body of the church is late Norman, with windows of later insertion. The low massive square tower is early English, and has heavy buttresses and modern brick battlements. A doorway south of the chancel has a late Norman arch, with good chevron mouldings and grotesque heads to the small caps. The chancel arch is Norman with plain mouldings. The pier arcades have square shafts and dentil mouldings to the caps. The only noteworthy memorial is a late 15th century brass of a civilian and his wife, without an inscription. Charles Churchill, the poet, was curate to his father, who was rector of Rainham, about 1756-58 and is said to have opened a school here, which was not successful.

Mission statement

Our mission is to engage with the whole community and build relationships with the different groups of people here, sharing God's love through the good news of Jesus Christ in practical and relevant ways.

**ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION**

Church attendance

There are **107** (2019: 111) people registered on the Electoral Roll and attendance is approximately 54 adults and 6 children attending the service on average (with COVID restrictions taken into account).

Review of church council and church meeting business during the year.

Meeting of the PCC members are held approximately every six weeks. Copies of the minutes are available to church members on request after they have been signed and agreed by the PCC, for all members of the parish to read.

Treasurer's review of the year

I would like to thank Alan Dell and Stephanie Bare for their continued help in organising the counting and paying in of the weekly collections during 2020, as well as all the members of the PCC for their help and support during the most difficult year. I would also like to thank the congregation for its continued support towards the funding of the church whether through regular standing orders or by whatever means that they have managed to contribute this past year.

During the course of the year we incurred expenditure of £2,915 for the church which comprised mainly Music and Equipment Licensing, Electrical testing and the tuning of the Church Organ (this is necessary). We also incurred expenditure for the church roof of £234 and the Vicars house totalling £1,341 for redecorating/ removal of garden waste and rubbish.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
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**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

Treasurer's review of the year continued

With regard to RPC staffing Alan Dell continued in his role of Office Administrator, Glen Philips as Caretaker and Kim Treweek as Cleaner.

The Ship is financed by donations and is managed by Shirley Philips, her salary was financed by RPC. The Ship has two part time employees on its payroll Joanne Barclay and Suzy Timcke who are responsible for the preparation and cooking of the food.

Giving Income in 2020 was £92,047 (not including Gift Aid). In addition to this, gifts totalling £4,820 were donated to support the running costs of The Ship, additionally we have claimed a tax refund of £15,000; Totalling £111,867 (£133,449 in 2019).

Donations from RPC for 2020 were as follows:

- Water Aid £80
- CPAS £360

In 2020 the PCC maintained monthly payments of £3,000, plus paid an additional £6,000 to the diocese for January and February making a total contribution of £42,000. We will continue to pay £3,000 in 2021 and this will be further reviewed during the course of the year.

Our Restricted Funds performed as follows:

The Youth Work fund (Open £916, Close £919) accrued interest in the year £3

The Church Restoration Fund (Open £2,038, Close £2,047) accrued interest in the year £9

Our separate deposit accounts containing the funds from the bequest of a late church member (these being unrestricted monies) together with interest earned containing unrestricted bequest monies closed in 2019 with a balance of £19,874 (2019 - £19,790). We also have endowments funds totalling £13,911.07 on deposit.

**Property Purchase**

We sold 260 Upminster Road North in 2019 and had planned to purchase a smaller property, unfortunately due to the impact of COVID and the uncertainty that has caused the PCC have not yet secured a smaller property as we had originally planned.

Other giving to organisations outside the parish was as follows:

We continued to support CPAS on a monthly basis. We paid them £30 a month, £360 in total.

I close this, my fifth and final report with sincere thanks to all those who have supported and given encouragement to me during my time as Treasurer, we continue to face many challenges in 2021 and I wish the PCC the very best in making the right decisions to enable the church to move forward in the right direction over the coming years.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FINANCIAL REVIEW**

Total income on ordinary unrestricted funds was £124,976 (2019 - £146,366 plus the gain on the property disposal of £85,106), on restricted funds £30 (2019 - £11,284) and £1,175 (2019 - £2,246) on endowment funds. The balance of endowment funds as at 31 December 2020 was £13,912 (2019 - £12,737) All three are detailed in the financial statements.

Total unrestricted expenditure amounted to £146,304 (2019 - 156,446), this included the church's contribution to the diocesan family purse of £42,000 (2019 - £46,000).

The net result for the year was a deficit on unrestricted funds of £21,328 (2019 - Deficit £10,080), and a deficit on restricted funds of £128 (2019 - Deficit £1,060). Other than changes in the market value of investments there was no income on the endowment fund.

**RESERVES POLICY**

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance at the year end totals £467,335, however £88,971 of the balance relates to freehold property, which in the event of an emergency situation is not a liquid resource, leaving a true balance of £378,364.

The restricted funds which had a balance at the year end related to the Church Communications Project which stood at £2,566 and the designated funds for Church Tower Restoration which stood at £1,499.

It is our policy to invest the majority of our funds balances with the CBF Church of England Deposit Fund.

**RESPONSIBILITIES OF THE PCC**

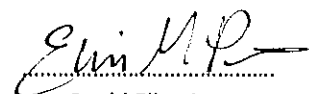
The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

St Helen's Church Hall  
 St Helen's Court  
 Upminster Road South  
 Rainham, Essex  
 RM13 9YU

  
 .....  
 Rev'd Ellse Peterson  
 29/9/2021  
 ..... 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD(Charity Registration No. 1127337)INDEPENDENT EXAMINERS' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2020

This report on the Accounts of the PCC for the year ended 31 December 2020, which are set out on pages 6 to 13 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.


Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

  
D M Belbin BSc FCA DChA  
Independent Examiner  
Clemence Hoar Cummings  
Chartered Accountants

29/09/2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

		<b>31.12.20</b>			<b>31.12.19</b>
	Note	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Donations and Legacies	2(a)	111,867	26	-	111,893
Charitable Activities	2(b)	11,592	-	-	11,592
Church Hall Hire	2(c)	1,056	-	-	1,056
Investments	2(d)	461	4	-	465
<b>TOTAL INCOMING RESOURCES</b>		<u>124,976</u>	<u>30</u>	<u>-</u>	<u>125,006</u>
<b>EXPENDITURE ON:</b>					
Church activities	3(a)	146,304	158	-	146,462
Cost of activities for generating funds	3(b)	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>146,304</u>	<u>158</u>	<u>-</u>	<u>146,462</u>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>(21,328)</u>	<u>(128)</u>	<u>-</u>	<u>(21,456)</u>
UNREALISED GAINS ON INVESTMENTS		-	-	1,175	1,175
NET TRANSFERS TO RESTRICTED FUNDS		(904)	904	-	-
GAIN ON DISPOSAL OF PROPERTY	11	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(22,232)</u>	<u>776</u>	<u>1,175</u>	<u>(20,281)</u>
<b>BALANCES BROUGHT FORWARD AT 1ST JANUARY 2020</b>		489,567 £	4,208 £	12,737 £	506,512 £
<b>BALANCES CARRIED FORWARD AT 31ST DECEMBER 2020</b>		<u>£ 467,335</u>	<u>£ 4,984</u>	<u>£ 13,912</u>	<u>£ 486,231</u>
		<u>£ 506,512</u>			



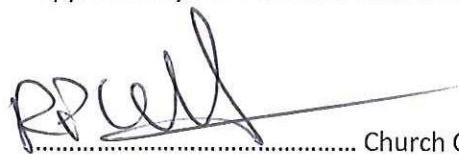
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**


**BALANCE SHEET**


**AS AT 31ST DECEMBER 2020**

	Note	<u>31.12.20</u>		<u>31.12.19</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	5a	88,971		88,971	
Investment assets	5b	13,912		12,737	
			102,883		101,708
<b>CURRENT ASSETS</b>					
Debtors	6	26,126		11,000	
Diocesan Central Board of Finance		28,655		28,534	
Cash at bank and in hand		329,094		369,036	
		383,875		408,570	
<b>LIABILITIES:</b>					
Creditors - amounts falling due within one year	7	527		3,766	
<b>NET CURRENT ASSETS</b>			383,348		404,804
<b>NET ASSETS</b>			£ 486,231		£ 506,512
<b>FUNDS</b>					
General	8		467,335		489,567
Restricted	8		4,984		4,208
Endowment			13,912		12,737
			£ 486,231		£ 506,512

Approved by the Parochial Church Council on 19 May 2021

  
 ..... Church Officer

  
 ..... Church Officer

  
 ..... Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. ACCOUNTING POLICIES**

a) Basis of accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP FRS 102) and the Charities Act 2011.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 the restatement of comparative items was required. There were no changes to the accounting policies of the charity as a result of the adoption of FRS 102.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income Resources

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised by fete, garden party and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest and dividends is recognised when received.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1. ACCOUNTING POLICIES CONTINUED...**

- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Fixed assets

The church's freehold property is stated at its cost amount. No depreciation is charged on the asset as the current market value is considered in excess of the book value shown.

f) Investments

Investments whether by way of loan or transferable security are valued at market value.

**2. INCOME AND ENDOWMENTS**

	<b>31.12.20</b>				<b>31.12.19</b>
	<b>General</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>a) Donations and Legacies</b>					
Planned Giving:					
Envelope scheme	9,839	-	-	9,839	21,710
Gift Aid	80	-	-	80	-
CAF & charities trust	49,162	-	-	49,162	39,793
Tax refund	15,000	-	-	15,000	15,103
Collections (Cash offering)	4,303	-	-	4,303	11,931
The Ship	31,589	-	-	31,589	31,039
Donations, appeals, etc.	1,894	-	-	1,894	12,607
Church Tower Restoration Fund	-	26	-	26	1,266
	<u>111,867</u>	<u>26</u>	<u>-</u>	<u>111,893</u>	<u>133,449</u>
<b>b) Charitable Activities</b>					
Rents received ( Ship flat )	9,425	-	-	9,425	5,538
Church office income	2,167	-	-	2,167	4,114
Mr N Pucenot Youth Worker	-	-	-	-	10,000
Other fundraising activities	-	-	-	-	736
	<u>11,592</u>	<u>-</u>	<u>-</u>	<u>11,592</u>	<u>20,388</u>
<b>c) Income from church activities</b>					
Church hall hire	1,056	-	-	1,056	3,322
	<u>1,056</u>	<u>-</u>	<u>-</u>	<u>1,056</u>	<u>3,322</u>
<b>d) Income from investments</b>					
Dividends and interest	461	4	-	465	491
<b>TOTAL INCOMING RESOURCES</b>	<u>124,976</u>	<u>30</u>	<u>-</u>	<u>125,006</u>	<u>157,650</u>

In 2019, £11,284 of donation income related to restricted funds, with the balance of all other income totalling £146,366 relating to unrestricted funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. EXPENDITURE ON:	31.12.20				31.12.19
	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
<b>a) Church activities</b>					
Donations	2,935	-	-	2,935	1,382
Ministry: Diocesan Family purse	42,000	-	-	42,000	46,000
Youth Worker Nicolas Pucenot	-	-	-	-	12,344
Church running and maintenance	59,376	158	-	59,534	54,101
Church hall running costs	5,436	-	-	5,436	5,614
Parish office	-	-	-	-	3,900
Assist clergy house	1,436	-	-	1,436	-
Incumbent housing	1,341	-	-	1,341	140
Incumbent/Curate travel	141	-	-	141	346
The Ship Expenses and Overheads	33,057	-	-	33,057	37,516
Examination fees	582	-	-	582	3,558
	<u>146,304</u>	<u>158</u>	<u>-</u>	<u>146,462</u>	<u>164,901</u>
<b>b) Raising funds</b>					
Other fundraising activities	-	-	-	-	3,889
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,889</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>146,304</u>	<u>158</u>	<u>-</u>	<u>146,462</u>	<u>168,790</u>

In 2019, £12,344 of expenditure related to restricted funds, with the balance of £168,790 relating to unrestricted funds.

4. STAFF COSTS	31.12.20				31.12.19
	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
Wages and Salaries	<u>53,041</u>	<u>-</u>	<u>-</u>	<u>53,041</u>	<u>50,215</u>

The PCC employs a youth worker, one part-time administrative assistant, a part-time hall caretaker & hall cleaner. The cost of the administration staff has been split between the running costs of the church and the church hall using a ratio of 9:1 based on tasks carried out. Staff costs for The Ship have been included in the expenses and overheads in note 3.

The average number of employees during the year was as follows;

	31.12.20 No.	31.12.19 No.
The Church	4	4
The Ship	2	2
Total	<u>6</u>	<u>6</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**5. FIXED ASSETS**

**a) Tangible**

	Freehold Property £	Audio Equipment £	Church Hall Equipment £	Total £
Cost				
As at 1st January 2020	88,971	15,223	7,880	112,074
Additions	-	-	-	-
Disposal	-	-	-	-
As at 31st December 2020	<u>88,971</u>	<u>15,223</u>	<u>7,880</u>	<u>112,074</u>
Depreciation				
As at 1st January 2020	-	15,223	7,880	23,103
Charge for the year	-	-	-	-
As at 31st December 2020	<u>-</u>	<u>15,223</u>	<u>7,880</u>	<u>23,103</u>
Net Book Value as at 31st December 2020	<u>88,971</u>	<u>-</u>	<u>-</u>	<u>88,971</u>
Net Book Value as at 31st December 2019	<u>88,971</u>	<u>-</u>	<u>-</u>	<u>88,971</u>

**b) Investments**

	Unlisted Investments £
Market value at 1 January 2020	12,737
Unrealised surplus	1,175
Market value at 31 December 2020	<u>£ 13,912</u>

During the year no investments were purchased or sold. The market value at 31 December 2020 represents investments as follows.

Endowment funds	<u>£ 13,912</u>
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**6. DEBTORS**

	31.12.20 £	31.12.19 £
Tax recoverable	26,000	11,000
Other debtors	126	-
	<u>£ 26,126</u>	<u>£ 11,000</u>

**7. LIABILITIES**

Amounts falling due within one year		
Accruals	527	3,766
	<u>£ 527</u>	<u>£ 3,766</u>

**8. FUNDS**

*Youth Work*

This fund has been set up to cover the costs of youth activities provided by the church. Incoming resources for the year totalled £7 (2019: £4), which represents the proceeds of fund-raising and investment income specifically thereon.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**8. FUNDS CONTINUED...**

	Balance at 1.1.20 £	Incoming Resources £	Outgoing Resources £	Gain on Disposal	Transfers £	Balance at 31.12.20 £
<b>Restricted Funds</b>						
Youth Work ( Incl. Ivy Poplar Bequest )	11	4	-	-	904	919
Church Tower Restoration	2,698	26	(158)	-	-	2,566
Church Communications Project	1,499	-	-	-	-	1,499
	<u>£ 4,208</u>	<u>£ 30</u>	<u>£ (158)</u>	<u>-</u>	<u>£ 904</u>	<u>£ 4,984</u>
<b>General Funds</b>						
General Fund	487,529	124,967	(146,304)	-	(904)	465,288
<b>Designated Funds</b>						
Church Restoration Fund	2,038	9	-	-	-	2,047
	<u>£ 489,567</u>	<u>£ 124,976</u>	<u>£ (146,304)</u>	<u>-</u>	<u>£ (904)</u>	<u>£ 467,335</u>
<b>Endowment Funds</b>						
Endowment Fund	12,737	1,175	-	-	-	13,912
	<u>£ 12,737</u>	<u>£ 1,175</u>	<u>£ -</u>	<u>-</u>	<u>£ -</u>	<u>£ 13,912</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD**  
**(Charity Registration No. 1127337)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**8. FUNDS CONTINUED...**

Prior Year

	Balance at 1.1.19 £	Incoming Resources £	Outgoing Resources £	Gain on Disposal	Transfers £	Balance at 31.12.19 £
<b>Restricted Funds</b>						
Youth Work ( Incl. Ivy Poplar Bequest )	4	7	-	-	-	11
Nicolas Pucenot	-	10,000	(12,344)	-	2,344	-
Church Tower Restoration	1,432	1,266	-	-	-	2,698
Church Communications Project	1,488	11	-	-	-	1,499
	<u>£ 2,924</u>	<u>£ 11,284</u>	<u>£ (12,344)</u>	<u>-</u>	<u>£ 2,344</u>	<u>£ 4,208</u>
<b>General Funds</b>						
General Fund	414,873	146,351	(156,446)	85,106	(2,355)	487,529
<b>Designated Funds</b>						
Church Restoration Fund	2,012	15	-	-	11	2,038
	<u>£ 416,885</u>	<u>£ 146,366</u>	<u>£ (156,446)</u>	<u>85,106</u>	<u>£ (2,344)</u>	<u>£ 489,567</u>
<b>Endowment Funds</b>						
Endowment Fund	10,491	2,246	-	-	-	12,737
	<u>£ 10,491</u>	<u>£ 2,246</u>	<u>£ -</u>	<u>-</u>	<u>£ -</u>	<u>£ 12,737</u>

**9. ANALYSIS OF NET ASSETS BY FUND**

	General Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £
Fixed assets	88,971	-	13,912	102,883
Current assets	378,891	4,984	-	383,875
Current liabilities	(527)	-	-	(527)
	<u>£ 467,335</u>	<u>£ 4,984</u>	<u>£ 13,912</u>	<u>£ 486,231</u>
<b>Prior Year</b>				
	General Funds £	Restricted Funds £	Endowment Funds £	2019 Total Funds £
Fixed assets	88,971	-	12,737	101,708
Current assets	404,362	4,208	-	408,570
Current liabilities	(3,766)	-	-	(3,766)
	<u>£ 489,567</u>	<u>£ 4,208</u>	<u>£ 12,737</u>	<u>£ 506,512</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF RAINHAM, DIOCESE OF CHELMSFORD****STATEMENT OF FINANCIAL ACTIVITIES****(Charity Registration No. 1127337)****SHIP ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020	2019
<b>GALLEY</b>		
Donations	28,626	30,364
Donations received from Fairtrade, Gifts & Cards	<u>2,963</u>	<u>3,985</u>
	31,589	34,349
Cost of supplies	<u>4,820</u>	<u>10,552</u>
	4,820	10,552
<b>GROSS CONTRIBUTION</b>	<u>26,769</u>	<u>23,797</u>
<b>EXPENSES</b>		
Repairs & renewals	1,368	5,609
Sundry	1,775	1,044
Wages	17,528	14,773
Telephone	1,020	814
Refuse removal	1,999	1,885
Rates	70	858
Heat & Light	3,892	4,453
Services	<u>585</u>	<u>837</u>
	(28,238)	(30,274)
<b>NET TRADING (DEFICIT)</b>	£ <u>(1,468)</u>	£ <u>(6,477)</u>
Flat Income	9,425	5,538
<b>NET SURPLUS/(DEFICIT)</b>	<u>7,957</u>	<u>(939)</u>