

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
WOKINGHAM METHODIST CHURCH**

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. Worship takes place in the church building each week, and a recording of the service is provided online the same day. A weekly pastoral letter and notice sheet is distributed by email, and we have also taken care to maintain contact and support for the housebound and those without internet connections.

We also offer alternative forms of worship. Our 'Fresh Start' Breakfast Church meets monthly on Saturday mornings, providing an informal worship opportunity with breakfast and encompassing a variety of activities for all ages. 'Creative Spirit' is our monthly midweek art and craft-based worship sessions, exploring Biblical and spiritual themes.

The Bradbury centre continued to be used for a variety of both Church sponsored and community based projects. We are pleased that the use of the centre has increased again this year as more groups resumed their activities following the COVID-19 pandemic. As in previous years, we have held regular fund raising events for local and national charities such as Youthline, Thames Hospice and Breast Cancer Now.

A new venture this year was our monthly Ukrainian coffee mornings which started in September, offering a welcome to Ukrainian refugees in our local community to meet one another and spend time together. We also participated in the Warm Spaces initiative, opening our premises for free weekly sessions from December to February for those struggling with energy costs and the cost of living crisis.

We have continued our work with young people and young families in the Church and surrounding community. Our Little Fishes play café offers free safe play space for preschool children and their carers, and is very popular. We continue to explore opportunities for activities for school-age children and young people and maintain contact with their families.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, continued to be very popular, vital services, attracting a number of new people.

Café Mosaic continues to thrive, offering light refreshments and lunches in a pleasant place to sit and chat. The café has become a popular meeting place for several community and charity groups. We are delighted to have the assistance of our friends from CLASP, a local charity helping people with learning disabilities.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities. Following actions taken during the year to rebuild our reserves after the impact of the COVID-19 pandemic, we are pleased to report that our unrestricted funds are once again above this four month level.

The Property Fund (part of the Restricted Funds) stands at £28,292 after £3,180 of expenditure in the year. Quinquennial inspections take place every five years to identify any refurbishment work required. The trustees are reviewing the report of the inspection in summer 2023 to determine what action should be taken on its recommendations. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

FINANCIAL REVIEW

The Charity recorded a deficit of £5,776 (2022: £12,687) on its unrestricted funds for the year.

During the year £2,000 was received from legacies (2022: £nil).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,319,228 (2022: £1,325,004). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property based on a valuation undertaken in 2004.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £497,791 (2022: £558,198). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2021: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The Minister, Stewards and Church Council are considering ways to increase our activities and the use of our premises in line with our charitable objectives. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, H Ani, J Bonney, S Colbourn, I Cole, D Goddard, J Horsnell, M Jackson, J Jones, C Knight, G Manning, C Morgan, D Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Tame, K Weir, M Wells and L Wheaton.

The following Trustee was appointed during the year to 31 August 2023:

H Ani (April 2023)

The following Trustees ceased to be Trustees during the year to 31 August 2023:

S Moore (March 2023)
K Hammond (April 2023)
P Hammond (April 2023)
E Goddard (August 2023)
M Goddard (August 2023)

Independent Examiner

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Williams FCA

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Date:

WOKINGHAM METHODIST CHURCH

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,404	-	127,404	153,007
Charitable activities	5				
Church activities		71,193	-	71,193	40,608
Other trading activities	3	91,755	-	91,755	65,364
Investment income	4	2,191	2,366	4,557	460
Total		292,543	2,366	294,909	259,439
EXPENDITURE ON					
Charitable activities	6				
Church activities		242,449	57,413	299,862	272,833
Other	8	55,870	5,360	61,230	71,007
Total		298,319	62,773	361,092	343,840
NET INCOME/(EXPENDITURE)		(5,776)	(60,407)	(66,183)	(84,401)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,325,004	558,198	1,883,202	1,967,603
TOTAL FUNDS CARRIED FORWARD		1,319,228	497,791	1,817,019	1,883,202

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	12	1,186,680	474,635	1,661,315	1,716,662
CURRENT ASSETS					
Debtors	13	45,757	-	45,757	46,098
Investments	14	20,000	-	20,000	20,000
Cash at bank		112,057	23,156	135,213	157,866
		<u>177,814</u>	<u>23,156</u>	<u>200,970</u>	<u>223,964</u>
CREDITORS					
Amounts falling due within one year	15	(45,266)	-	(45,266)	(57,424)
NET CURRENT ASSETS		<u>132,548</u>	<u>23,156</u>	<u>155,704</u>	<u>166,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,319,228</u>	<u>497,791</u>	<u>1,817,019</u>	<u>1,883,202</u>
NET ASSETS		<u>1,319,228</u>	<u>497,791</u>	<u>1,817,019</u>	<u>1,883,202</u>
FUNDS	16				
Unrestricted funds				1,319,228	1,325,004
Restricted funds				497,791	558,198
TOTAL FUNDS				<u>1,817,019</u>	<u>1,883,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Bowstead - Trustee

.....
K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Tax recovered under covenant and gift aid	22,807	24,955
Legacies	2,000	-
Standing orders, donations and collections	92,499	92,138
Collections for external organisations	3,316	4,252
Sundry donations	6,782	31,662
	127,404	153,007

Included within sundry donations is £2,954 which relates to the recovery of misappropriated funds.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Lettings	60,683	43,384
Coffee shop	26,883	19,225
Reprographics & printing	333	328
Feed in tariff	3,856	2,427
	<u>91,755</u>	<u>65,364</u>

4. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	4,557	460
	<u>4,557</u>	<u>460</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.23	31.8.22
	£	£
Income from internal church organisations	53,243	23,119
Circuit grants	17,450	17,249
District grants	500	240
	<u>71,193</u>	<u>40,608</u>

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Church activities	50,996	248,866	299,862
	<u>50,996</u>	<u>248,866</u>	<u>299,862</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,460	1,460
Church activities	248,420	446	-	248,866
	<u>248,420</u>	<u>446</u>	<u>1,460</u>	<u>250,326</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.8.23 Church activities £	31.8.22 Total activities £
Insurance	4,176	3,788
Postage and stationery	1,259	2,678
Circuit assessment	87,600	78,735
Depreciation	58,317	58,276
Youth & community and admin costs	88,674	84,325
Charity running costs	8,394	6,859
	<u>248,420</u>	<u>234,661</u>

Finance

	31.8.23 Church activities £	31.8.22 Total activities £
Bank charges	446	357

Governance costs

	31.8.23 Other resources expended £	31.8.22 Total activities £
Independent examiner fees	500	500
Accountancy & bookkeeping	960	859
	<u>1,460</u>	<u>1,359</u>

8. OTHER

	31.8.23 £	31.8.22 £
Coffee shop costs	6,760	4,751
Cleaning	23,677	22,381
Repairs - routine maintenance	4,228	14,304
Repairs - service contracts	6,974	7,454
Telephone & internet	2,329	2,161
Utilities	10,442	10,315
Repairs - programmed refurb	5,360	8,282
Support costs	1,460	1,359
	<u>61,230</u>	<u>71,007</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2022-23 the Charity contributed £27,662 (2021-22 £28,362) to the Circuit towards the cost of providing those services.

During the year the Church gave C Bowstead a gift for her services to the value of £800.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.23	31.8.22
	£	£
M Wells	-	29
C Bowstead	11	-
G Manning	230	190
C Morgan	-	120
D Morgan	-	480
J Jones	-	7
	<u>241</u>	<u>826</u>

The nature of the expenses relates to the everyday general running of the charity.

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2022 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	153,007	-	153,007
Charitable activities			
Church activities	40,608	-	40,608
Other trading activities	65,364	-	65,364
Investment income	460	-	460
Total	<u>259,439</u>	<u>-</u>	<u>259,439</u>
EXPENDITURE ON			
Charitable activities			
Church activities	215,606	57,227	272,833
Other	56,520	14,487	71,007
Total	<u>272,126</u>	<u>71,714</u>	<u>343,840</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

11. 2022 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(12,687)	(71,714)	(84,401)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,337,691	629,912	1,967,603
TOTAL FUNDS CARRIED FORWARD	<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2022	1,186,652	1,466,448	45,259	2,698,359
Additions	-	-	2,970	2,970
At 31 August 2023	<u>1,186,652</u>	<u>1,466,448</u>	<u>48,229</u>	<u>2,701,329</u>
DEPRECIATION				
At 1 September 2022	-	937,369	44,328	981,697
Charge for year	-	57,227	1,090	58,317
At 31 August 2023	<u>-</u>	<u>994,596</u>	<u>45,418</u>	<u>1,040,014</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,186,652</u>	<u>471,852</u>	<u>2,811</u>	<u>1,661,315</u>
At 31 August 2022	<u>1,186,652</u>	<u>529,079</u>	<u>931</u>	<u>1,716,662</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	183	792
Gift aid receivable	8,664	12,431
Prepayments & accrued income	36,910	32,875
	<u>45,757</u>	<u>46,098</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.23 £	Year Ended 31.8.22 £
Central Finance Board Accounts - TMCP TIF	<u>20,000</u>	<u>20,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade creditors	127	14,550
VAT	30	121
Accruals and deferred income	44,009	41,728
Accrued expenses	<u>1,100</u>	<u>1,025</u>
	<u>45,266</u>	<u>57,424</u>

16. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	58,753	(552)	58,201
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	1,516	-	1,516
Internal church organisations	12,960	6,021	18,981
Minister's Discretionary fund	528	446	974
Rose St fund	1,200	-	1,200
Future staffing fund	37,122	(11,823)	25,299
Alzheimers cafe fund	1,893	(855)	1,038
Fish Mosaic fund	2,217	-	2,217
Night shelter	348	-	348
Charity pass through	668	(409)	259
Appeal fund	<u>21,147</u>	<u>1,396</u>	<u>22,543</u>
	<u>1,325,004</u>	<u>(5,776)</u>	<u>1,319,228</u>
Restricted funds			
Redevelopment fund	526,726	(57,227)	469,499
Property fund	<u>31,472</u>	<u>(3,180)</u>	<u>28,292</u>
	<u>558,198</u>	<u>(60,407)</u>	<u>497,791</u>
TOTAL FUNDS	<u>1,883,202</u>	<u>(66,183)</u>	<u>1,817,019</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,232	(232,784)	(552)
Internal church organisations	53,243	(47,222)	6,021
Minister's Discretionary fund	446	-	446
Future staffing fund	-	(11,823)	(11,823)
Alzheimers cafe fund	1,911	(2,766)	(855)
Charity pass through	3,315	(3,724)	(409)
Appeal fund	1,396	-	1,396
	292,543	(298,319)	(5,776)
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	2,366	(5,546)	(3,180)
	2,366	(62,773)	(60,407)
TOTAL FUNDS	294,909	(361,092)	(66,183)

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	64,728	(15,267)	9,292	58,753
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,661	(145)	-	1,516
Internal church organisations	28,680	(6,428)	(9,292)	12,960
Minister's Discretionary fund	1,078	(550)	-	528
Rose St fund	1,200	-	-	1,200
Future staffing fund	47,975	(10,853)	-	37,122
Alzheimers cafe fund	3,021	(1,128)	-	1,893
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	537	-	668
Appeal fund	-	21,147	-	21,147
	1,337,691	(12,687)	-	1,325,004
Restricted funds				
Redevelopment fund	583,953	(57,227)	-	526,726
Property fund	45,959	(14,487)	-	31,472
	629,912	(71,714)	-	558,198
TOTAL FUNDS	1,967,603	(84,401)	-	1,883,202

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,193	(224,460)	(15,267)
Technology fund	-	(145)	(145)
Internal church organisations	23,119	(29,547)	(6,428)
Minister's Discretionary fund	99	(649)	(550)
Future staffing fund	-	(10,853)	(10,853)
Alzheimers cafe fund	1,708	(2,836)	(1,128)
Charity pass through	4,173	(3,636)	537
Appeal fund	21,147	-	21,147
	<u>259,439</u>	<u>(272,126)</u>	<u>(12,687)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(14,487)	(14,487)
	<u>-</u>	<u>(71,714)</u>	<u>(71,714)</u>
TOTAL FUNDS	<u>259,439</u>	<u>(343,840)</u>	<u>(84,401)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

31.8.23
£

31.8.22
£

INCOME AND ENDOWMENTS

Donations and legacies

Tax recovered under covenant and gift aid	22,807	24,955
Legacies	2,000	-
Standing orders, donations and collections	92,499	92,138
Collections for external organisations	3,316	4,252
Sundry donations	6,782	31,662
	127,404	153,007

Other trading activities

Lettings	60,683	43,384
Coffee shop	26,883	19,225
Reprographics & printing	333	328
Feed in tariff	3,856	2,427
	91,755	65,364

Investment income

Deposit account interest	4,557	460
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Charitable activities

Income from internal church organisations	53,243	23,119
Grants	17,950	17,489
	71,193	40,608

Total incoming resources

294,909 **259,439**

EXPENDITURE

Charitable activities

Costs incurred by internal church organisations	45,976	24,286
Donations by the church	3,774	8,268
Donations by internal organisations	1,246	5,261
	50,996	37,815

Other

Coffee shop costs	6,760	4,751
Cleaning	23,677	22,381
Repairs - routine maintenance	4,228	14,304
Repairs - service contracts	6,974	7,454
Telephone & internet	2,329	2,161
Utilities	10,442	10,315
Repairs - programmed refurb	5,360	8,282
	59,770	69,648

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Support costs		
Management		
Insurance	4,176	3,788
Postage and stationery	1,259	2,678
Circuit assessment	87,600	78,735
Depreciation	58,317	58,276
Youth & community and admin costs	88,674	84,325
Charity running costs	8,394	6,859
	<u>248,420</u>	<u>234,661</u>
 Finance		
Bank charges	446	357
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	960	859
	<u>1,460</u>	<u>1,359</u>
 Total resources expended	<u>361,092</u>	<u>343,840</u>
 Net expenditure	<u>(66,183)</u>	<u>(84,401)</u>

This page does not form part of the statutory financial statements