

PRIVATE & CONFIDENTIAL

K Weir & C Bowstead
Wokingham Methodist Church
Rose Street
Wokingham
RG40 1XS

30 March 2023
Our Ref: WOK01

Dear Kerry & Catherine

**WOKINGHAM METHODIST CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

The financial statements are now finalised and are enclosed for your attention, as follows:

Financial statements

If approved please sign the financial statements where indicated.

In addition, I enclose a letter of representation setting out our understanding of various issues relating to the accounts. Please would you read this carefully and, if you are in agreement with all the points listed, would you please sign and date the letter where indicated.

General matters

I look forward to receiving the signed documents in due course, however, if you would like to discuss any of the above before signing please do not hesitate to contact me. Please note that our work is subject to our Terms of Engagement and Terms of Business, which are available to view on our website at www.bwbca.uk/legalbits.

Yours sincerely



Paul Williams FCA
Signed for and on behalf of BWBCA Limited

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
WOKINGHAM METHODIST CHURCH**

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

WOKINGHAM METHODIST CHURCH

Contents of the Financial Statements for the Year Ended 31 August 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 19

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. The impact of the COVID-19 pandemic has reduced, but it continued to affect our activities particularly in the winter months due to the Omicron variant. Attendances have built up in the latter part of the year, though not yet back to pre-pandemic levels. Worship has continued in the church building each week, and a recording of the service is provided online the same day. A weekly pastoral letter and notice sheet is distributed by email, and we have also taken care to maintain contact and support for the housebound and those without internet connections.

In September we were pleased to launch our new 'Fresh Start' Breakfast Church, an informal worship opportunity with breakfast, encompassing a variety of activities for all ages and meeting monthly on Saturday mornings. We were also delighted to restart 'Creative Spirit', our monthly midweek art and craft-based worship sessions.

The Bradbury centre continued to be used for a variety of both Church sponsored and community based projects, to the extent that this was possible within the COVID restrictions. We are pleased that the use of the centre increased in the latter part of the year as more groups resumed their activities. We were also able to resume our fund raising events for local and national charities such as Thames Hospice and The Cowshed.

We have continued our work with young people and young families in the Church and surrounding community. Our Little Fishes sessions resumed from September, offering free safe play space for preschool children and their carers, and are very popular. Our activities for school-age children and young people have been severely impacted by the pandemic, but we will continue to explore opportunities and maintain contact with their families.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, were able to resume operating from September and continued to be very popular, vital services, attracting a number of new people.

Café Mosaic has recovered well as the COVID restrictions have reduced. Serving of lunches restarted from September, and the café has become a popular meeting place for several community and charity groups. We are delighted to have the assistance of our friends from CLASP, a local charity helping people with learning disabilities.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities. During COVID lockdowns, although the congregational income was maintained, the revenue from our lettings was severely impacted and as a result the reserves are currently below our preferred 4 month level. The Church has launched an appeal to the congregation to make one off donations/increase giving, the Circuit has given us a temporary reduction in the assessment we have to pay and we have also seen a recovery in lettings in recent months. We are therefore hopeful that we can rebuild our reserves back up to 4 months by end of the next financial year.

The Property Fund (part of the Restricted Funds) stands at £31,472 after £14,487 of expenditure in the year. Quinquennial inspections take place every five years (next due in 2023) to identify any refurbishment work required. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

FINANCIAL REVIEW

The Charity recorded a deficit of £12,687 (2021: £8,469) on its unrestricted funds for the year. The COVID-19 pandemic continued to have an adverse effect on the income of the Bradbury Centre and Café Mosaic, with a smaller impact on income from donations. In order to help mitigate the loss of income suffered, the Circuit reduced the assessment due for the year.

There was no legacy income in the year (2021: £nil).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,325,004 (2021: £1,337,691). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property based on a valuation undertaken in 2004.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £558,198 (2021: £629,912). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2021: £57,227) which relates to the redevelopment project.

FUTURE PLANS

As the effects of the COVID-19 pandemic diminish, the Minister, Stewards and Church Council are considering ways to increase our activities and the use of our premises in line with our charitable objectives. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, J Bonney, S Colbourn, I Cole, D Goddard, E Goddard, M Goddard, K Hammond, P Hammond, J Horsnell, M Jackson, J Jones, C Knight, G Manning, S Moore, D Morgan, C Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Tame, K Weir, M Wells and L Wheaton.

The following Trustees were appointed during the year to 31 August 2022:

E Goddard (April 2022)

M Goddard (April 2022)

D Goddard (June 2022)

The following Trustees ceased to be Trustees during the year to 31 August 2022:

B Knee (September 2021)

K Souter (January 2022)

A Honeyman (April 2022)

Independent Examiner

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Mar 30, 2023

Approved by order of the board of trustees on and signed on its behalf by:



Catherine Bowstead (Mar 30, 2023 13:56 GMT+1)

.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BWBCA Limited

BWBCA Limited (Mar 31, 2023 06:32 GMT+1)

P Williams
ICAEW
BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Date: Mar 31, 2023

WOKINGHAM METHODIST CHURCH

Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	153,007	-	153,007	118,025
Charitable activities	5				
Church activities		40,608	-	40,608	13,060
Other trading activities	3	65,364	-	65,364	34,460
Investment income	4	460	-	460	221
Total		<u>259,439</u>	<u>-</u>	<u>259,439</u>	<u>165,766</u>
EXPENDITURE ON					
Charitable activities	6				
Church activities		215,606	57,227	272,833	201,933
Other	8	56,520	14,487	71,007	33,753
Total		<u>272,126</u>	<u>71,714</u>	<u>343,840</u>	<u>235,686</u>
NET INCOME/(EXPENDITURE)		(12,687)	(71,714)	(84,401)	(69,920)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,337,691	629,912	1,967,603	2,037,523
TOTAL FUNDS CARRIED FORWARD		<u><u>1,325,004</u></u>	<u><u>558,198</u></u>	<u><u>1,883,202</u></u>	<u><u>1,967,603</u></u>


The notes form part of these financial statements

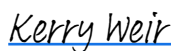
WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	12	1,187,583	529,079	1,716,662	1,774,937
CURRENT ASSETS					
Debtors	13	46,098	-	46,098	43,094
Investments	14	20,000	-	20,000	30,000
Cash at bank		128,747	29,119	157,866	152,435
		<u>194,845</u>	<u>29,119</u>	<u>223,964</u>	<u>225,529</u>
CREDITORS					
Amounts falling due within one year	15	(57,424)	-	(57,424)	(32,863)
NET CURRENT ASSETS		<u>137,421</u>	<u>29,119</u>	<u>166,540</u>	<u>192,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>	<u>1,967,603</u>
NET ASSETS		<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>	<u>1,967,603</u>
FUNDS	16				
Unrestricted funds				1,325,004	1,337,691
Restricted funds				558,198	629,912
TOTAL FUNDS				<u>1,883,202</u>	<u>1,967,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
Mar 30, 2023 and were signed on its behalf by:


Catherine Bowstead (Mar 30, 2023 13:56 GMT+1)
C Bowstead - Trustee


Kerry Weir (Mar 31, 2023 06:08 GMT+1)
K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

2. DONATIONS AND LEGACIES

	31.8.22	31.8.21
	£	£
Tax recovered under covenant and gift aid	24,955	20,543
Standing orders, donations and collections	92,138	87,047
Collections for external organisations	4,252	1,238
Sundry donations	31,662	9,197
	<u>153,007</u>	<u>118,025</u>

Included within sundry donations is £2,954 which relates to the recovery of misappropriated funds.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

3. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Lettings	43,384	27,190
Coffee shop	19,225	2,943
Reprographics & printing	328	-
Feed in tariff	2,427	4,327
	<u>65,364</u>	<u>34,460</u>

4. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Interest on Central Finance Board accounts	<u>460</u>	<u>221</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.22	31.8.21
	£	£
Income from internal church organisations	23,119	1,499
Circuit grants	17,249	11,561
District grants	240	-
	<u>40,608</u>	<u>13,060</u>

6. CHURCH ACTIVITIES

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church activities	<u>37,815</u>	<u>235,018</u>	<u>272,833</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	1,359	1,359
Church activities	<u>234,661</u>	<u>357</u>	<u>-</u>	<u>235,018</u>
	<u>234,661</u>	<u>357</u>	<u>1,359</u>	<u>236,377</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.8.22 Church activities £	31.8.21 Total activities £
Insurance	3,788	3,719
Postage and stationery	2,678	2,643
Circuit assessment	78,735	64,860
Depreciation	58,276	58,325
Youth & community and admin costs	81,489	59,475
Charity running costs	6,859	5,823
Admin support costs	2,836	2,136
	<u>234,661</u>	<u>196,981</u>

Finance

	31.8.22 Church activities £	31.8.21 Total activities £
Bank charges	<u>357</u>	<u>165</u>

Governance costs

	31.8.22 Other resources expended £	31.8.21 Total activities £
Independent examiner fees	500	500
Accountancy & bookkeeping	859	787
	<u>1,359</u>	<u>1,287</u>

8. OTHER

	31.8.22 £	31.8.21 £
Coffee shop costs	4,751	1,368
Cleaning	22,381	10,531
Repairs - routine maintenance	14,304	3,026
Repairs - service contracts	7,454	6,649
Telephone & internet	2,161	2,153
Utilities	10,315	6,330
Repairs - programmed refurb	8,282	2,409
Support costs	1,359	1,287
	<u>71,007</u>	<u>33,753</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2021-22 the Charity contributed £28,362 (2020-21 £19,870) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.22 £	31.8.21 £
M Wells	29	449
C Bowstead	-	585
G Manning	190	-
C Morgan	120	765
D Morgan	480	-
C Rooke-Matthews	-	23
J Jones	7	-
	<u>826</u>	<u>1,822</u>

The nature of the expenses relates to the everyday general running of the charity.

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2021 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,025	-	118,025
Charitable activities			
Church activities	13,060	-	13,060
Other trading activities	34,460	-	34,460
Investment income	221	-	221
Total	<u>165,766</u>	<u>-</u>	<u>165,766</u>
EXPENDITURE ON			
Charitable activities			
Church activities	144,705	57,228	201,933
Other	29,530	4,223	33,753
Total	<u>174,235</u>	<u>61,451</u>	<u>235,686</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

11. 2021 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(8,469)	(61,451)	(69,920)
Transfers between funds	2,895	(2,895)	-
Net movement in funds	(5,574)	(64,346)	(69,920)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,343,266	694,257	2,037,523
TOTAL FUNDS CARRIED FORWARD	<u>1,337,692</u>	<u>629,911</u>	<u>1,967,603</u>

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2021 and 31 August 2022	<u>1,186,652</u>	<u>1,466,448</u>	<u>45,259</u>	<u>2,698,359</u>
DEPRECIATION				
At 1 September 2021	-	880,142	43,280	923,422
Charge for year	-	57,227	1,048	58,275
At 31 August 2022	-	<u>937,369</u>	<u>44,328</u>	<u>981,697</u>
NET BOOK VALUE				
At 31 August 2022	<u>1,186,652</u>	<u>529,079</u>	<u>931</u>	<u>1,716,662</u>
At 31 August 2021	<u>1,186,652</u>	<u>586,306</u>	<u>1,979</u>	<u>1,774,937</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	792	584
Gift aid receivable	12,431	8,186
Prepayments & accrued income	32,875	34,324
	<u>46,098</u>	<u>43,094</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.22 £	Year Ended 31.8.21 £
Central Finance Board Accounts - TMCP TIF	<u>20,000</u>	<u>30,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	14,550	1,649
VAT	121	239
Accruals and deferred income	41,728	30,000
Accrued expenses	1,025	975
	<u>57,424</u>	<u>32,863</u>

16. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	64,728	(15,267)	9,292	58,753
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,661	(145)	-	1,516
Internal church organisations	28,680	(6,428)	(9,292)	12,960
Minister's Discretionary fund	1,078	(550)	-	528
Rose St fund	1,200	-	-	1,200
Future staffing fund	47,975	(10,853)	-	37,122
Alzheimers cafe fund	3,021	(1,128)	-	1,893
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	537	-	668
Appeal fund	-	21,147	-	21,147
	<u>1,337,691</u>	<u>(12,687)</u>	<u>-</u>	<u>1,325,004</u>
Restricted funds				
Redevelopment fund	583,953	(57,227)	-	526,726
Property fund	45,959	(14,487)	-	31,472
	<u>629,912</u>	<u>(71,714)</u>	<u>-</u>	<u>558,198</u>
TOTAL FUNDS	<u>1,967,603</u>	<u>(84,401)</u>	<u>-</u>	<u>1,883,202</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,193	(224,460)	(15,267)
Technology fund	-	(145)	(145)
Internal church organisations	23,119	(29,547)	(6,428)
Minister's Discretionary fund	99	(649)	(550)
Future staffing fund	-	(10,853)	(10,853)
Alzheimers cafe fund	1,708	(2,836)	(1,128)
Charity pass through	4,173	(3,636)	537
Appeal fund	21,147	-	21,147
	<u>259,439</u>	<u>(272,126)</u>	<u>(12,687)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(14,487)	(14,487)
	<u>-</u>	<u>(71,714)</u>	<u>(71,714)</u>
TOTAL FUNDS	<u>259,439</u>	<u>(343,840)</u>	<u>(84,401)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	64,071	(2,238)	2,895	64,728
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,855	(194)	-	1,661
Internal church organisations	29,513	(833)	-	28,680
Minister's Discretionary fund	1,078	-	-	1,078
Rose St fund	100	1,100	-	1,200
Future staffing fund	54,292	(6,317)	-	47,975
Alzheimers cafe fund	3,009	12	-	3,021
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	-	-	131
	<u>1,343,266</u>	<u>(8,470)</u>	<u>2,895</u>	<u>1,337,691</u>
Restricted funds				
Redevelopment fund	641,180	(57,227)	-	583,953
Property fund	50,182	(4,223)	-	45,959
TMCP TIF fund	2,895	-	(2,895)	-
	<u>694,257</u>	<u>(61,450)</u>	<u>(2,895)</u>	<u>629,912</u>
TOTAL FUNDS	<u>2,037,523</u>	<u>(69,920)</u>	<u>-</u>	<u>1,967,603</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,564	(160,802)	(2,238)
Technology fund	-	(194)	(194)
Internal church organisations	2,716	(3,549)	(833)
Rose St fund	1,100	-	1,100
Future staffing fund	-	(6,317)	(6,317)
Alzheimers cafe fund	2,148	(2,136)	12
Charity pass through	1,238	(1,238)	-
	<u>165,766</u>	<u>(174,236)</u>	<u>(8,470)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(4,223)	(4,223)
	<u>-</u>	<u>(61,450)</u>	<u>(61,450)</u>
TOTAL FUNDS	<u><u>165,766</u></u>	<u><u>(235,686)</u></u>	<u><u>(69,920)</u></u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

Transfers between funds

A transfer of £9,292 was made between general and internal funds in order to realign the internal organisations net assets with the amounts represented in internal fund balances.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

31.8.22
£

31.8.21
£

INCOME AND ENDOWMENTS

Donations and legacies

Tax recovered under covenant and gift aid	24,955	20,543
Standing orders, donations and collections	92,138	87,047
Collections for external organisations	4,252	1,238
Sundry donations	31,662	9,197
	153,007	118,025

Other trading activities

Lettings	43,384	27,190
Coffee shop	19,225	2,943
Reprographics & printing	328	-
Feed in tariff	2,427	4,327
	65,364	34,460

Investment income

Interest on Central Finance Board accounts	460	221
--	-----	-----

Charitable activities

Income from internal church organisations	23,119	1,499
Grants	17,489	11,561
	40,608	13,060

Total incoming resources

259,439 **165,766**

EXPENDITURE

Charitable activities

Costs incurred by internal church organisations	24,286	1,011
Donations by the church	8,268	1,238
Donations by internal organisations	5,261	2,538
	37,815	4,787

Other

Coffee shop costs	4,751	1,368
Cleaning	22,381	10,531
Repairs - routine maintenance	14,304	3,026
Repairs - service contracts	7,454	6,649
Telephone & internet	2,161	2,153
Utilities	10,315	6,330
Repairs - programmed refurb	8,282	2,409
	69,648	32,466

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
Support costs		
Management		
Insurance	3,788	3,719
Postage and stationery	2,678	2,643
Circuit assessment	78,735	64,860
Depreciation	58,276	58,325
Youth & community and admin costs	81,489	59,475
Charity running costs	6,859	5,823
Admin support costs	2,836	2,136
	<u>234,661</u>	<u>196,981</u>
 Finance		
Bank charges	357	165
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	859	787
	<u>1,359</u>	<u>1,287</u>
 Total resources expended	<u>343,840</u>	<u>235,686</u>
 Net expenditure	<u><u>(84,401)</u></u>	<u><u>(69,920)</u></u>

This page does not form part of the statutory financial statements

For the attention of: Paul Williams
BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charity's financial statements for the year ended 31 August 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 August 2022 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 9 January 2019 under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity have been made available to you for the purpose of your work.

Assets and liabilities

6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
7. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
8. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

9. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustee other than those disclosed in the financial statements.

Legal claims

10. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

12. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent events

13. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

14. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

15. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Trustee Remuneration & Benefits

16. We confirm no trustees received any remuneration during the year and the details of reimbursed expenses included in note 9 to the financial statements are complete.

Yours faithfully

Kerry Weir

[Kerry Weir \(Mar 31, 2023 06:08 GMT+1\)](#)

Signed on behalf of the board of trustees

Date Mar 31, 2023











Wokingham Methodist Church Financial Statements 31.08.22

Final Audit Report

2023-03-31

Created:	2023-03-30
By:	Team BWBCA (admin@bwbca.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAsHtw_layc6Tlnp3ScAVioorxLDLIXZ5W

"Wokingham Methodist Church Financial Statements 31.08.22" History

-  Document created by Team BWBCA (admin@bwbca.com)
2023-03-30 - 12:01:27 GMT- IP address: 109.73.121.1
-  Document emailed to minister@wokinghammethodist.org.uk for signature
2023-03-30 - 12:03:04 GMT
-  Email viewed by minister@wokinghammethodist.org.uk
2023-03-30 - 12:53:52 GMT- IP address: 146.200.73.98
-  Signer minister@wokinghammethodist.org.uk entered name at signing as Catherine Bowstead
2023-03-30 - 12:56:20 GMT- IP address: 146.200.73.98
-  Document e-signed by Catherine Bowstead (minister@wokinghammethodist.org.uk)
Signature Date: 2023-03-30 - 12:56:22 GMT - Time Source: server- IP address: 146.200.73.98
-  Document emailed to kerrylynweir@googlemail.com for signature
2023-03-30 - 12:56:24 GMT
-  Email viewed by kerrylynweir@googlemail.com
2023-03-30 - 12:56:26 GMT- IP address: 72.14.199.10
-  Signer kerrylynweir@googlemail.com entered name at signing as Kerry Weir
2023-03-31 - 05:08:37 GMT- IP address: 90.220.49.38
-  Document e-signed by Kerry Weir (kerrylynweir@googlemail.com)
Signature Date: 2023-03-31 - 05:08:39 GMT - Time Source: server- IP address: 90.220.49.38
-  Document emailed to paul@bwbca.com for signature
2023-03-31 - 05:08:40 GMT



Email viewed by paul@bwbca.com

2023-03-31 - 05:31:54 GMT- IP address: 82.132.228.47



Signer paul@bwbca.com entered name at signing as BWBCA Limited

2023-03-31 - 05:32:25 GMT- IP address: 82.132.228.47



Document e-signed by BWBCA Limited (paul@bwbca.com)

Signature Date: 2023-03-31 - 05:32:27 GMT - Time Source: server- IP address: 82.132.228.47



Agreement completed.

2023-03-31 - 05:32:27 GMT

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

