



Brayne, Williams & Barnard Limited

Chartered Accountants & Registered Auditors

PRIVATE & CONFIDENTIAL

K Weir & C Bowstead
Wokingham Methodist Church
Rose Street
Wokingham
RG40 1XS

15 March 2022
Our Ref: WOK01

Dear Kerry & Catherine

**WOKINGHAM METHODIST CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

The financial statements are now finalised and are enclosed for your attention, as follows:

Financial statements

If approved please sign the financial statements where indicated.

In addition, I enclose a letter of representation setting out our understanding of various issues relating to the accounts. Please would you read this carefully and, if you are in agreement with all the points listed, would you please sign and date the letter where indicated.

General matters

I look forward to receiving the signed documents in due course, however, if you would like to discuss any of the above before signing please do not hesitate to contact me. Please note that our work is subject to our Terms of Engagement and Terms of Business, which are available to view on our website at www.bwbca.uk/legalbits.

Yours sincerely

Paul Williams FCA

Signed for and on behalf of Brayne, Williams & Barnard Limited

Encs

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
WOKINGHAM METHODIST CHURCH**

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. The ongoing COVID-19 pandemic impacted our activities throughout the year, but we have explored creative ways to maintain our worship and pastoral care despite the limitations. We were delighted to resume worship in the church building from the start of September, albeit with severe restrictions and further periods of lockdown during the year, and we also continued to provide recorded services online each week. Our 'Craft@4' family worship met when possible, including meeting out-of-doors or on Zoom on occasions. A weekly pastoral letter and notice sheet is distributed by email, and we have held business meetings and social events online. We have also taken care to maintain contact and support by telephone and (where possible) visits for those without internet connections.

For much of the year it was not possible to use the Bradbury Centre for the usual variety of both church sponsored and community based activities. However, we were pleased to make the premises available to the NHS as the main COVID vaccination centre for the town from January to June, delivering vaccinations to many thousands of local people. Several church members were among the volunteers helping to run the vaccination centre. Outside that period, there was some limited use of the premises with COVID-secure restrictions, and we have kept the safety guidelines under constant review in line with changes in the situation and official guidance. We were able to carry out some fundraising for CLASP, a local charity working with people with learning disabilities.

We have continued our work with young people and young families in the Church and surrounding community, finding ways to operate within the COVID restrictions such as holding our annual Christingle service on Zoom. Sadly, we were again unable to hold our planned Holiday Club this year, but hope to resume this in the future.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. Unfortunately it was not possible to operate the Alzheimer's café for people living with dementia and their carers, but we kept in contact with those involved and made plans to resume meeting when we could do so safely, which we were able to do from the start of the next Connexional year. We have also continued our link with Lovat House, a local residential care home.

Café Mosaic was able to open on a limited basis until November, and again for part of December, but then had to close until May. When the café could open, the opportunity for people to meet and chat in a COVID-secure environment was much appreciated by all, given the severe restrictions on social contact during the pandemic. Our Café Manager and volunteers are working hard to provide a welcoming atmosphere and keep everyone safe.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities.

The Property Fund (part of the Restricted Funds) stands at £45,959 after £4,223 of expenditure in the year. The aim is to keep a reserve of at least £40,000 in this Property Fund, bearing in mind that the main church building is more than 100 years old. Quinquennial inspections take place every five years to identify any refurbishment work required. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

FINANCIAL REVIEW

The Charity recorded a deficit of £8,469 (2020: £26,233) on its unrestricted funds for the year. The COVID-19 pandemic severely reduced the income of the Bradbury Centre and Café Mosaic, with a smaller impact on income from donations. The Circuit received financial support from the government's Coronavirus Job Retention Scheme in respect of furloughed employees, and the benefit of this was passed on to the Church through reduced youth and community costs. In order to help mitigate the loss of income suffered, the Circuit reduced the assessment due for the year.

There was no legacy income in the year (2020: £nil).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,337,691 (2020: £1,343,266). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £629,912 (2020: £694,257). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2020: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The COVID-19 pandemic has impacted all the church's activities. The Minister, Stewards and Church Council are keeping the situation under constant review and considering future plans, but long-term decision making is not possible at present and flexibility and adaptability are vital. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, J Bonney, S Colbourn, I Cole, K Hammond, P Hammond, A Honeyman, J Horsnell, M Jackson, J Jones, B Knee, C Knight, G Manning, S Moore, D Morgan, C Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Souter, K Tame, K Weir, M Wells, L Wheaton.

The following Trustees were appointed during the year to 31 August 2021:

K Tame (September 2020)
S Moore (May 2021)
K Weir (July 2021)

The following Trustees ceased to be Trustees during the year to 31 August 2021:

B Scrutton (January 2021)
M Brazendale (April 2021)
E Goddard (July 2021)

The following Trustees ceased to be Trustees after 31 August 2021 but prior to the date of this report:

B Knee (September 2021)
K Souter (January 2022)

Independent Examiner

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Mar 19, 2022

Approved by order of the board of trustees on and signed on its behalf by:



Catherine Bowstead (Mar 19, 2022 11:59 GMT)

C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Williams
ICAEW
Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Date:

WOKINGHAM METHODIST CHURCH

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,025	-	118,025	133,212
Charitable activities	5				
Grants		-	-	-	268
Church activities		13,060	-	13,060	74,037
Other trading activities	3	34,460	-	34,460	62,855
Investment income	4	221	-	221	991
Total		165,766	-	165,766	271,363
EXPENDITURE ON					
Charitable activities	6				
Church activities		144,705	57,228	201,933	307,686
Other	8	29,530	4,223	33,753	47,137
Total		174,235	61,451	235,686	354,823
NET INCOME/(EXPENDITURE)		(8,469)	(61,451)	(69,920)	(83,460)
Transfers between funds	16	2,895	(2,895)	-	-
Net movement in funds		(5,574)	(64,346)	(69,920)	(83,460)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,343,266	694,257	2,037,523	2,120,983
TOTAL FUNDS CARRIED FORWARD		1,337,692	629,911	1,967,603	2,037,523

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	12	1,188,631	586,306	1,774,937	1,833,262
CURRENT ASSETS					
Debtors	13	43,094	-	43,094	70,825
Investments	14	30,000	-	30,000	2,895
Cash at bank		108,829	43,606	152,435	170,950
		<u>181,923</u>	<u>43,606</u>	<u>225,529</u>	<u>244,670</u>
CREDITORS					
Amounts falling due within one year	15	(32,863)	-	(32,863)	(40,409)
NET CURRENT ASSETS		<u>149,060</u>	<u>43,606</u>	<u>192,666</u>	<u>204,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,337,691</u>	<u>629,912</u>	<u>1,967,603</u>	<u>2,037,523</u>
NET ASSETS		<u>1,337,691</u>	<u>629,912</u>	<u>1,967,603</u>	<u>2,037,523</u>
FUNDS	16				
Unrestricted funds				1,337,691	1,343,266
Restricted funds				629,912	694,257
TOTAL FUNDS				<u>1,967,603</u>	<u>2,037,523</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
Mar 19, 2022 and were signed on its behalf by:


Catherine Bowstead (Mar 19, 2022 11:59 GMT)
.....
C Bowstead - Trustee


.....
K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity adopted SORP (FRS 102) in the previous year. There were no transitional adjustments.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Tax recovered under covenant and gift aid	20,545	23,175
Standing orders, donations and collections	87,045	92,638
Collections for external organisations	1,238	4,146
Sundry donations	9,197	13,253
	<u>118,025</u>	<u>133,212</u>

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Lettings	27,190	48,968
Coffee shop	2,943	10,883
Reprographics & printing	-	164
Feed in tariff	4,327	2,840
	<u>34,460</u>	<u>62,855</u>

4. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Interest on Central Finance Board accounts	221	991
	<u>221</u>	<u>991</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.21	31.8.20
	£	£
Income from internal church organisations	1,499	55,802
Circuit grants	11,561	18,503
	<u>13,060</u>	<u>74,305</u>

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Church activities	<u>4,787</u>	<u>197,146</u>	<u>201,933</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,287	1,287
Church activities	196,981	165	-	197,146
	<u>196,981</u>	<u>165</u>	<u>1,287</u>	<u>198,433</u>

Support costs, included in the above, are as follows:

Management

	31.8.21	31.8.20
	Church activities	Total activities
	£	£
Insurance	3,719	3,956
Postage and stationery	2,643	3,041
Circuit assessment	64,860	101,048
Depreciation	58,325	58,355
Training	-	420
Youth & community and admin costs	59,475	73,890
Charity running costs	5,823	9,782
Admin support costs	2,136	2,406
	<u>196,981</u>	<u>252,898</u>

Finance

	31.8.21	31.8.20
	Church activities	Total activities
	£	£
Bank charges	165	81
	<u>165</u>	<u>81</u>

Governance costs

	31.8.21	31.8.20
	Other resources expended	Total activities
	£	£
Independent examiner fees	500	500
Accountancy & bookkeeping	787	1,125
	<u>1,287</u>	<u>1,625</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

8. OTHER

	31.8.21	31.8.20
	£	£
Coffee shop costs	1,368	4,200
Reprographics & printing	-	238
Cleaning	10,531	17,641
Repairs - routine maintenance	3,026	7,529
Repairs - service contracts	6,649	3,937
Telephone & internet	2,153	2,235
Utilities	6,330	9,732
Repairs - programmed refurb	2,409	-
Support costs	1,287	1,625
	<u>33,753</u>	<u>47,137</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2020-21 the Charity contributed £19,870 (2019-20 £12,335) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.21	31.8.20
	£	£
M Wells	449	28
C Bowstead	585	-
J Jones	-	27
G Manning	-	1,770
C Morgan	765	338
I Cole	-	36
C Rooke-Matthews	23	51
S Colbourn	-	100
	<u>1,822</u>	<u>2,350</u>

The nature of the expenses relates to the everyday general running of the charity. G Manning's expenses in the 2020 year include £1,340 for the purchase of a defibrillator.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2020 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,212	-	133,212
Charitable activities			
Grants	268	-	268
Church activities	74,037	-	74,037
Other trading activities	62,855	-	62,855
Investment income	991	-	991
Total	271,363	-	271,363
EXPENDITURE ON			
Charitable activities			
Church activities	250,459	57,227	307,686
Other	47,137	-	47,137
Total	297,596	57,227	354,823
NET INCOME/(EXPENDITURE)	(26,233)	(57,227)	(83,460)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,369,499	751,484	2,120,983
TOTAL FUNDS CARRIED FORWARD	1,343,266	694,257	2,037,523

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>1,186,652</u>	<u>1,466,448</u>	<u>45,259</u>	<u>2,698,359</u>
DEPRECIATION				
At 1 September 2020	-	822,915	42,182	865,097
Charge for year	-	<u>57,227</u>	<u>1,098</u>	<u>58,325</u>
At 31 August 2021	-	<u>880,142</u>	<u>43,280</u>	<u>923,422</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,186,652</u>	<u>586,306</u>	<u>1,979</u>	<u>1,774,937</u>
At 31 August 2020	<u>1,186,652</u>	<u>643,533</u>	<u>3,077</u>	<u>1,833,262</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	584	527
Gift aid receivable	8,186	8,648
VAT	-	1,447
Prepayments & accrued income	<u>34,324</u>	<u>60,203</u>
	<u>43,094</u>	<u>70,825</u>

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.21 £	Year Ended 31.8.20 £
Central Finance Board Accounts - TMCP TIF	<u>30,000</u>	<u>2,895</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	1,649	9,434
VAT	239	-
Accruals and deferred income	30,000	30,000
Accrued expenses	975	975
	<u>32,863</u>	<u>40,409</u>

16. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	64,071	(2,238)	2,895	64,728
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,855	(194)	-	1,661
Internal church organisations	29,513	(833)	-	28,680
Minister's Discretionary fund	1,078	-	-	1,078
Rose St fund	100	1,100	-	1,200
Future staffing fund	54,292	(6,317)	-	47,975
Alzheimers cafe fund	3,009	12	-	3,021
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	-	-	131
	<u>1,343,266</u>	<u>(8,470)</u>	<u>2,895</u>	<u>1,337,691</u>
Restricted funds				
Redevelopment fund	641,180	(57,227)	-	583,953
Property fund	50,182	(4,223)	-	45,959
TMCP TIF fund	2,895	-	(2,895)	-
	<u>694,257</u>	<u>(61,450)</u>	<u>(2,895)</u>	<u>629,912</u>
TOTAL FUNDS	<u>2,037,523</u>	<u>(69,920)</u>	<u>-</u>	<u>1,967,603</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,564	(160,802)	(2,238)
Technology fund	-	(194)	(194)
Internal church organisations	2,716	(3,549)	(833)
Rose St fund	1,100	-	1,100
Future staffing fund	-	(6,317)	(6,317)
Alzheimers cafe fund	2,148	(2,136)	12
Charity pass through	1,238	(1,238)	-
	<u>165,766</u>	<u>(174,236)</u>	<u>(8,470)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(4,223)	(4,223)
	<u>-</u>	<u>(61,450)</u>	<u>(61,450)</u>
TOTAL FUNDS	<u>165,766</u>	<u>(235,686)</u>	<u>(69,920)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	89,465	(25,394)	64,071
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	222	1,633	1,855
Internal church organisations	25,253	4,260	29,513
Minister's Discretionary fund	505	573	1,078
Rose St fund	100	-	100
Future staffing fund	60,530	(6,238)	54,292
Alzheimers cafe fund	4,555	(1,546)	3,009
Fish Mosaic fund	2,217	-	2,217
Night shelter	-	348	348
Charity pass through	-	131	131
	<u>1,369,499</u>	<u>(26,233)</u>	<u>1,343,266</u>
Restricted funds			
Redevelopment fund	698,407	(57,227)	641,180
Property fund	50,182	-	50,182
TMCP TIF fund	2,895	-	2,895
	<u>751,484</u>	<u>(57,227)</u>	<u>694,257</u>
TOTAL FUNDS	<u>2,120,983</u>	<u>(83,460)</u>	<u>2,037,523</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,731	(230,125)	(25,394)
Technology fund	2,285	(652)	1,633
Internal church organisations	55,802	(51,542)	4,260
Minister's Discretionary fund	573	-	573
Future staffing fund	1,798	(8,036)	(6,238)
Alzheimers cafe fund	2,019	(3,565)	(1,546)
Night shelter	836	(488)	348
Charity pass through	3,319	(3,188)	131
	<u>271,363</u>	<u>(297,596)</u>	<u>(26,233)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
	<u>-</u>	<u>(57,227)</u>	<u>(57,227)</u>
TOTAL FUNDS	<u>271,363</u>	<u>(354,823)</u>	<u>(83,460)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

Transfers between funds

During the year the trustees found that the TMCP TIF Fund is not considered restricted and that the funds can be accessed with the agreement of the Church Council. Therefore, the balance of £2,895 has been transferred to general funds.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax recovered under covenant and gift aid	20,545	23,175
Standing orders, donations and collections	87,045	92,638
Collections for external organisations	1,238	4,146
Sundry donations	9,197	13,253
	118,025	133,212
Other trading activities		
Lettings	27,190	48,968
Coffee shop	2,943	10,883
Reprographics & printing	-	164
Feed in tariff	4,327	2,840
	34,460	62,855
Investment income		
Interest on Central Finance Board accounts	221	991
Charitable activities		
Income from internal church organisations	1,499	55,802
Grants	11,561	18,503
	13,060	74,305
Total incoming resources	165,766	271,363
EXPENDITURE		
Charitable activities		
Costs incurred by internal church organisations	1,011	49,571
Donations by the church	1,238	3,140
Donations by internal organisations	2,538	1,996
	4,787	54,707
Other		
Coffee shop costs	1,368	4,200
Reprographics & printing	-	238
Cleaning	10,531	17,641
Repairs - routine maintenance	3,026	7,529
Repairs - service contracts	6,649	3,937
Telephone & internet	2,153	2,235
Utilities	6,330	9,732
Repairs - programmed refurb	2,409	-
	32,466	45,512

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
Support costs		
Management		
Insurance	3,719	3,956
Postage and stationery	2,643	3,041
Circuit assessment	64,860	101,048
Depreciation	58,325	58,355
Training	-	420
Youth & community and admin costs	59,475	73,890
Charity running costs	5,823	9,782
Admin support costs	2,136	2,406
	196,981	252,898
 Finance		
Bank charges	165	81
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	787	1,125
	1,287	1,625
 Total resources expended	235,686	354,823
 Net expenditure	(69,920)	(83,460)

This page does not form part of the statutory financial statements

**For the attention of: Paul Williams
Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey KT14 6LB**

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charity's financial statements for the year ended 31 August 2021. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 August 2021 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 9 January 2019 under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity have been made available to you for the purpose of your work.

Assets and liabilities

6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
7. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
8. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

9. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustee other than those disclosed in the financial statements.

Legal claims

10. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

12. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent events

13. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

14. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.


Grants and donations

15. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Trustee Remuneration & Benefits

16. We confirm no trustees received any remuneration during the year and the details of reimbursed expenses included in note 9 to the financial statements are complete.

Yours faithfully


[Catherine Bowstead \(Mar 19, 2022 11:59 GMT\)](#)

Signed on behalf of the board of trustees

Date Mar 19, 2022