

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
WOKINGHAM METHODIST CHURCH**

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. The COVID-19 pandemic impacted all our activities from mid-March onwards, but we have explored creative ways to continue our worship and pastoral care throughout the lockdown. Recorded services have been provided online each week and have reached people beyond our usual congregation. Our monthly Sunday afternoon 'Craft@4' family worship, using craft activities to explore Bible stories, has continued and moved online. A weekly pastoral letter and notice sheet is distributed by email, and we have held business meetings and social events online. We have also taken care to maintain contact and support by telephone and (where possible) visits for those without internet connections.

Until the lockdown, the community centre continued to be widely used for a variety of both church sponsored and community based projects, as well as our traditional fund raising events for charities such as Macmillan, Save the Children and Sport Relief and our own local causes. There has been a limited reopening of the premises from August with COVID-secure restrictions, and we will review and resume these activities as and when it is possible to do so.

We have continued our work with young people and young families in the Church and surrounding community. Sadly, we were not able to hold our planned Holiday Club this year due to the pandemic, but hope to resume this next year.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, continued to be very popular and vital services. Unfortunately it has not been able to operate during the pandemic, but we intend to resume operations when we are able to do so safely.

We joined with other local churches in January and February to set up and host Wokingham Night Shelter, opening the Rose Room to offer overnight accommodation and meals for the homeless. Another new venture was our link with Lovat House, a local residential care home, with church members becoming penfriends for the residents and donating 'goody bags' for the staff during the lockdown when visiting was not possible.

Café Mosaic continued to prosper until the lockdown, and in September we launched our Little Fishes sessions offering free safe play space two mornings a week for preschool children and their carers. Following lockdown, the café reopened on a limited basis in August and is providing a much-needed opportunity for people to meet and chat in a COVID-secure environment. Our Café Manager and volunteers are working hard to provide a welcoming atmosphere and keep everyone safe.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least six months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities.

The Property Fund (part of the Restricted Funds) stands at £50,182 after income during the year of £nil. The aim is to keep a reserve of at least £40,000 in this Property Fund, bearing in mind that the main church building is more than 100 years old. Quinquennial inspections take place every five years to identify any refurbishment work required. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

FINANCIAL REVIEW

The Charity recorded a deficit before transfers of £26,233 (2019: £20,776) on its unrestricted funds for the year. The COVID-19 pandemic severely reduced the income of the Bradbury Centre and Café Mosaic in the second half of the year, with a smaller impact on income from donations. The Circuit received financial support from the government's Coronavirus Job Retention Scheme in respect of furloughed employees, and the benefit of this was passed onto the Church through reduced youth and community costs. In order to help mitigate the loss of income suffered, the Circuit will reduce the assessment due for the year 2020-21.

The arrangement whereby the premises were operated by WMMO Company Limited under licence was terminated at 31 August 2019 and the operation of the premises was brought into the charity.

There was no legacy income in the year (2019: £20,000). The legacy income declared in the 2019 accounts has not yet been received but the solicitors handling the estate have confirmed that they expect it to be paid over by the end of 2020.

Unrestricted funds (note 17)

Unrestricted funds have decreased to £1,343,266 (2019: £1,369,499). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 17)

Total restricted funds are £694,257 (2019: £751,484). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2019: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The COVID-19 pandemic has impacted all the church's activities. The Minister, Stewards and Church Council are keeping the situation under constant review and considering future plans, but long-term decision making is not possible at present and flexibility and adaptability are vital. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead*, J Jones, E Goddard, G Manning*, D Morgan, B Scrutton, J Bonney, M Brazendale, A Honeyman, J Rodhouse, M Souter*, K Souter, C Morgan, C Rooke-Matthews, M Wells, L Wheaton, R MorganBarry, J Horsnell, B Knee, C Knight, M Jackson, K Hammond, P Hammond, M Shepherd, S Colbourn and I Cole.

A King* and M Norton ceased to be Trustees during the year to 31 August 2020.

W Young resigned as a Trustee on 31 August 2019. This was omitted from the 2019 Trustees report.

*Directors of WMMO Company Limited (dissolved 29 September 2020).

Independent Examiner

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
RG40 1XS

WOKINGHAM METHODIST CHURCH

**Report of the Trustees
for the Year Ended 31 August 2020**

Approved by order of the board of trustees on Jan 24, 2021 and signed on its behalf by:


C M Bowstead (Jan 24, 2021 11:08 GMT)
.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brayne, Williams & Barnard Limited
Brayne, Williams & Barnard Limited (Jan 24, 2021 23:58 GMT+11)

P Williams
ICAEW
Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Jan 24, 2021
Date:

WOKINGHAM METHODIST CHURCH

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	133,212	-	133,212	156,938
Charitable activities	5				
Grants		268	-	268	-
Church activities		74,037	-	74,037	119,189
Other trading activities	3	62,855	-	62,855	-
Investment income	4	991	-	991	1,070
Total		271,363	-	271,363	277,197
EXPENDITURE ON					
Charitable activities	6				
Church activities		250,459	57,227	307,686	355,200
Other	9	47,137	-	47,137	-
Total		297,596	57,227	354,823	355,200
NET INCOME/(EXPENDITURE)		(26,233)	(57,227)	(83,460)	(78,003)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,369,499	751,484	2,120,983	2,198,986
TOTAL FUNDS CARRIED FORWARD		1,343,266	694,257	2,037,523	2,120,983


The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	13	1,189,729	643,533	1,833,262	1,888,002
CURRENT ASSETS					
Debtors	14	70,825	-	70,825	108,511
Investments	15	-	2,895	2,895	2,895
Cash at bank		123,121	47,829	170,950	172,929
		<u>193,946</u>	<u>50,724</u>	<u>244,670</u>	<u>284,335</u>
CREDITORS					
Amounts falling due within one year	16	(40,409)	-	(40,409)	(51,354)
NET CURRENT ASSETS		<u>153,537</u>	<u>50,724</u>	<u>204,261</u>	<u>232,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,343,266</u>	<u>694,257</u>	<u>2,037,523</u>	<u>2,120,983</u>
NET ASSETS		<u>1,343,266</u>	<u>694,257</u>	<u>2,037,523</u>	<u>2,120,983</u>
FUNDS	17				
Unrestricted funds				1,343,266	1,369,499
Restricted funds				694,257	751,484
TOTAL FUNDS				<u>2,037,523</u>	<u>2,120,983</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 24, 2021 and were signed on its behalf by:


C M Bowstead (Jan 24, 2021 11:08 GMT)
C Bowstead - Trustee


E D Goddard (Jan 24, 2021 11:44 GMT)
E Goddard - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity adopted SORP (FRS 102) in the previous year. There were no transitional adjustments.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES

	31.8.20	31.8.19
	£	£
Tax recovered under covenant and gift aid	23,175	21,297
Legacies	-	20,000
Standing orders, donations and collections	92,638	85,973
Collections for external organisations	4,146	5,579
Sundry donations	13,253	24,089
	<u>133,212</u>	<u>156,938</u>

During the previous 2019 year the Charity was notified that it was a beneficiary of a legacy. The Charity recognised income of £20,000 and the remaining £30,000 will be held with the Trustees for Methodist Church Purposes for future capital purchases by the Charity, as stipulated by Methodist Standing Orders. The legacy was not received in the 2020 year but is still considered receivable.

3. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Lettings	48,968	-
Coffee shop	10,883	-
Reprographics & printing	164	-
Feed in tariff	2,840	-
	<u>62,855</u>	<u>-</u>

4. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Interest on Central Finance Board accounts	991	1,070
	<u>991</u>	<u>1,070</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.20	31.8.19
		£	£
Grants	Grants	268	-
Income from internal church organisations	Church activities	55,802	92,242
Grants	Church activities	18,235	26,947
		<u>74,305</u>	<u>119,189</u>

Grants received, included in the above, are as follows:

	31.8.20	31.8.19
	£	£
District grants	-	141
Circuit grants	18,503	26,806
	<u>18,503</u>	<u>26,947</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 8) £	Totals £
Church activities	54,707	252,979	307,686

7. GRANTS PAYABLE

	31.8.20 £	31.8.19 £
Church activities	-	6,209

The total grants paid to institutions during the year was as follows:

	31.8.20 £	31.8.19 £
Grants to WMMO Limited	-	6,209

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,625	1,625
Church activities	252,898	81	-	252,979
	252,898	81	1,625	254,604

Support costs, included in the above, are as follows:

Management

	31.8.20 Church activities £	31.8.19 Total activities £
Insurance	3,956	3,382
Postage and stationery	3,041	2,136
Circuit assessment	101,048	101,712
Depreciation	58,355	57,686
Training	420	507
Youth & community and admin costs	73,890	59,062
Junior church costs	-	38
Charity running costs	9,782	14,887
Connexional donations	-	5,750
Legal & professional	-	4,038
Admin support costs	2,406	-
	252,898	249,198

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

8. SUPPORT COSTS - continued Finance

	31.8.20 Church activities £	31.8.19 Total activities £
Bank charges	<u>81</u>	<u>-</u>
Governance costs		
	31.8.20 Other resources expended £	31.8.19 Total activities £
Independent examiner fees	<u>500</u>	<u>500</u>
Accountancy & bookkeeping	<u>1,125</u>	<u>829</u>
	<u>1,625</u>	<u>1,329</u>

9. OTHER

	31.8.20 £	31.8.19 £
Coffee shop costs	4,200	-
Reprographics & printing	238	-
Cleaning	17,641	-
Repairs - routine maintenance	11,466	-
Telephone & internet	2,235	-
Utilities	9,732	-
Support costs	<u>1,625</u>	<u>-</u>
	<u>47,137</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2019-20 the Charity contributed £12,335 (2018-19 £12,719) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.20	31.8.19
	£	£
M Wells	28	61
B Scrutton	-	63
A Honeyman	-	71
I Salter	-	49
K Souter	-	30
M Souter	-	328
E Goddard	-	20
J Dunning	-	38
J Jones	27	33
G Manning	1,770	785
C Morgan	338	128
J Bonney	-	22
I Cole	36	109
C Rooke-Matthews	51	-
S Colburn	100	-
	<u>2,350</u>	<u>1,737</u>

The nature of the expenses relates to the everyday general running of the charity. G Manning's expenses include £1,340 for the purchase of a defibrillator.

11. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made to the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

12. 2019 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	156,938	-	156,938
Charitable activities			
Church activities	119,189	-	119,189
Investment income	1,070	-	1,070
Total	<u>277,197</u>	<u>-</u>	<u>277,197</u>
EXPENDITURE ON			
Charitable activities			
Church activities	297,973	57,227	355,200
NET INCOME/(EXPENDITURE)	<u>(20,776)</u>	<u>(57,227)</u>	<u>(78,003)</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

12. 2019 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,390,275	808,711	2,198,986
TOTAL FUNDS CARRIED FORWARD	<u>1,369,499</u>	<u>751,484</u>	<u>2,120,983</u>

13. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2019	1,186,652	1,466,448	41,643	2,694,743
Additions	-	-	3,616	3,616
At 31 August 2020	<u>1,186,652</u>	<u>1,466,448</u>	<u>45,259</u>	<u>2,698,359</u>
DEPRECIATION				
At 1 September 2019	-	765,688	41,053	806,741
Charge for year	-	57,227	1,129	58,356
At 31 August 2020	-	<u>822,915</u>	<u>42,182</u>	<u>865,097</u>
NET BOOK VALUE				
At 31 August 2020	<u>1,186,652</u>	<u>643,533</u>	<u>3,077</u>	<u>1,833,262</u>
At 31 August 2019	<u>1,186,652</u>	<u>700,760</u>	<u>590</u>	<u>1,888,002</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	527	-
Gift aid receivable	8,648	8,141
VAT	1,447	-
Prepayments & accrued income	60,203	100,370
	<u>70,825</u>	<u>108,511</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

15. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.20 £	Year Ended 31.8.19 £
Central Finance Board Accounts - TMCP TIF	<u>2,895</u>	<u>2,895</u>

In addition, the church effectively owned all the share capital in WMMO Company Limited which was incorporated in 2010. The company was formed to manage the non-spiritual activities at the main church premises in Rose Street, Wokingham. WMMO Company Limited ceased trading at the end of the 2019 year and transferred all of its assets and activities to the Church.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade creditors	9,434	-
Accruals and deferred income	30,000	30,000
Accrued expenses	975	21,354
	<u>40,409</u>	<u>51,354</u>

17. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	89,465	(25,394)	64,071
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	222	1,633	1,855
Internal church organisations	25,253	4,260	29,513
Minister's Discretionary fund	505	573	1,078
Rose St fund	100	-	100
Future staffing fund	60,530	(6,238)	54,292
Alzheimers cafe fund	4,555	(1,546)	3,009
Fish Mosaic fund	2,217	-	2,217
Night shelter	-	348	348
Charity pass through	-	131	131
	<u>1,369,499</u>	<u>(26,233)</u>	<u>1,343,266</u>
Restricted funds			
Redevelopment fund	698,407	(57,227)	641,180
Property fund	50,182	-	50,182
TMCP TIF fund	2,895	-	2,895
	<u>751,484</u>	<u>(57,227)</u>	<u>694,257</u>
TOTAL FUNDS	<u>2,120,983</u>	<u>(83,460)</u>	<u>2,037,523</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,731	(230,125)	(25,394)
Technology fund	2,285	(652)	1,633
Internal church organisations	55,802	(51,542)	4,260
Minister's Discretionary fund	573	-	573
Future staffing fund	1,798	(8,036)	(6,238)
Alzheimers cafe fund	2,019	(3,565)	(1,546)
Night shelter	836	(488)	348
Charity pass through	3,319	(3,188)	131
	<u>271,363</u>	<u>(297,596)</u>	<u>(26,233)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
	<u>-</u>	<u>(57,227)</u>	<u>(57,227)</u>
TOTAL FUNDS	<u><u>271,363</u></u>	<u><u>(354,823)</u></u>	<u><u>(83,460)</u></u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	97,719	(8,254)	89,465
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	1,562	(1,340)	222
Internal church organisations	23,956	1,297	25,253
Minister's Discretionary fund	1,764	(1,259)	505
Rose St fund	100	-	100
Future staffing fund	69,020	(8,490)	60,530
Alzheimers cafe fund	5,540	(985)	4,555
Fish Mosaic fund	3,962	(1,745)	2,217
	<u>1,390,275</u>	<u>(20,776)</u>	<u>1,369,499</u>
Restricted funds			
Redevelopment fund	755,634	(57,227)	698,407
Property fund	50,182	-	50,182
TMCP TIF fund	2,895	-	2,895
	<u>808,711</u>	<u>(57,227)</u>	<u>751,484</u>
TOTAL FUNDS	<u><u>2,198,986</u></u>	<u><u>(78,003)</u></u>	<u><u>2,120,983</u></u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,649	(184,903)	(8,254)
Technology fund	290	(1,630)	(1,340)
Internal church organisations	92,242	(90,945)	1,297
Minister's Discretionary fund	1,631	(2,890)	(1,259)
Future staffing fund	1,608	(10,098)	(8,490)
Alzheimers cafe fund	2,989	(3,974)	(985)
Fish Mosaic fund	1,788	(3,533)	(1,745)
	<u>277,197</u>	<u>(297,973)</u>	<u>(20,776)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
	<u>277,197</u>	<u>(355,200)</u>	<u>(78,003)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

18. RELATED PARTY DISCLOSURES

At the end of the 2019 year WMMO Company Limited ceased trading and transferred all assets and activities to the Church. The directors of WMMO Company Limited were also trustees of the Church. WMMO Company Limited was dissolved via voluntary strike-off during September 2020.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax recovered under covenant and gift aid	23,175	21,297
Legacies	-	20,000
Standing orders, donations and collections	92,638	85,973
Collections for external organisations	4,146	5,579
Sundry donations	13,253	24,089
	133,212	156,938
Other trading activities		
Lettings	48,968	-
Coffee shop	10,883	-
Reprographics & printing	164	-
Feed in tariff	2,840	-
	62,855	-
Investment income		
Interest on Central Finance Board accounts	991	1,070
Charitable activities		
Income from internal church organisations	55,802	92,242
Grants	18,503	26,947
	74,305	119,189
Total incoming resources	271,363	277,197
EXPENDITURE		
Charitable activities		
Costs incurred by internal church organisations	49,571	87,391
Donations by the church	3,140	7,519
Donations by internal organisations	1,996	3,554
Grants to institutions	-	6,209
	54,707	104,673
Other		
Coffee shop costs	4,200	-
Reprographics & printing	238	-
Cleaning	17,641	-
Repairs - routine maintenance	11,466	-
Telephone & internet	2,235	-
Utilities	9,732	-
	45,512	-

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WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
Support costs		
Management		
Insurance	3,956	3,382
Postage and stationery	3,041	2,136
Circuit assessment	101,048	101,712
Depreciation	58,355	57,686
Training	420	507
Youth & community and admin costs	73,890	59,062
Junior church costs	-	38
Charity running costs	9,782	14,887
Connexional donations	-	5,750
Legal & professional	-	4,038
Admin support costs	2,406	-
	<u>252,898</u>	<u>249,198</u>
 Finance		
Bank charges	81	-
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	1,125	829
	<u>1,625</u>	<u>1,329</u>
 Total resources expended	<u>354,823</u>	<u>355,200</u>
 Net expenditure	<u>(83,460)</u>	<u>(78,003)</u>

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