

WOKINGHAM METHODIST CHURCH

England & Wales · Charity number 1127336

Details

Other names	ROSE STREET METHODIST CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2008-12-30
Register	View on the Charity Commission register

Contact

Address	Wokingham Methodist Church Rose Street Wokingham RG40 1XS
Phone	0118 977 6898
Email	church@wokinghammethodist.org.uk
Website	www.wokinghammethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: As stated in original charity application - no change.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£321,716	£391,585	-	-
2023-08-31	£294,909	£361,092	-	-
2022-08-31	£259,439	£343,840	-	-
2021-08-31	£165,766	£235,686	-	-
2020-08-31	£271,363	£354,823	-	-

Trustees

Name	Role	Appointed
Rev Wesley Hampton	Chair	2025-09-01
Christine Elizabeth Morgan		2018-05-01
Christine Elizabeth Rooke-Matthews		2018-05-01
Dr John Clive Williams PhD		2024-04-14
Dr ROSEMARIE ANN MORGAN-BARRY		
GILLian MANNING		
Helen Onyenji Ani		2023-04-16
Ian Cecil Leroy Cole		2018-09-01
Jane Ann Bonney BA Hons		
Jill Debra Horsnell		
Judith Ann Jones		2012-01-31
Kerry Lynn Weir		2021-09-02
Kim Patricia Tame BTh, ACIM		2024-09-01
Lesley Anne Wheaton AGSM		2018-05-01
MALCOLM SOUTER		
Margaret Anne Wells		2018-05-01
Margaret Ruth Shepherd BA, PGCE		2019-05-01
Martin Charles Jackson		2019-05-01
Susan Colbourn BEd, MA		2018-05-01

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
WOKINGHAM METHODIST CHURCH

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. Worship takes place in the church building each week, and a recording of the service is provided online the same day. A weekly pastoral letter and notice sheet is distributed by email, and we have also taken care to maintain contact and support for the housebound and those without internet connections.

We also offer alternative forms of worship. 'Creative Spirit' is our monthly midweek art and craft-based worship sessions, exploring Biblical and spiritual themes. Our Saturday morning Breakfast Church met several times in the year, providing an informal worship opportunity with breakfast and activities for all ages. A new initiative from March this year was our monthly Wednesday Worship, in conjunction with our Alzheimer's Café, which offers a short service particularly suitable for those attending the café, including the carers.

The Bradbury centre continued to be used for a variety of both Church sponsored and community based activities, and we are pleased that the use of the centre has increased again this year. As in previous years, we have held regular fund raising events for local and national charities such as Wokingham In Need, Autism Berkshire and Macmillan Cancer Care, and we are grateful for the assistance of pupils and staff of Chiltern Way Academy in running these events.

Following a successful trial last year, we again ran our popular August Thursday Afternoon sessions, open to anyone to drop in free of charge for refreshments, entertainment, board games, knitting and companionship in a month when many other activities take a break.

We have continued our work with young people and young families in the Church and surrounding community. Our Little Fishes play café offers free safe play space for preschool children and their carers, and is very popular. We continue to explore opportunities for activities for school-age children and young people and maintain contact with their families.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, continued to be very popular, vital services, attracting a number of new people.

Café Mosaic continues to thrive, offering light refreshments and lunches in a pleasant place to sit and chat. The café is a popular meeting place for several community and charity groups. We are delighted to have the assistance of our friends from CLASP, a local charity helping people with learning disabilities.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities.

The Property Fund (part of the Restricted Funds) stands at £24,704 after net expenditure of £3,588 in the year. Quinquennial inspections take place every five years to identify any refurbishment work required. The trustees reviewed the report of the inspection carried out in the summer of 2023 and determined that no significant additional works were required beyond the existing programme of care and maintenance. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2024

FINANCIAL REVIEW

The Charity recorded a deficit of £9,054 (2023: £5,776) on its unrestricted funds for the year.

During the year, no legacies were received (2023: £2,000).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,310,174 (2023: £1,319,228). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property based on a valuation undertaken in 2004.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £436,976 (2023: £497,791). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,228 (2023: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The Minister, Stewards and Church Council are considering ways to increase our activities and the use of our premises in line with our charitable objectives. The ongoing work in the Community Centre is an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

WOKINGHAM METHODIST CHURCH

**Report of the Trustees
for the Year Ended 31 August 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, H Ani, J Bonney, S Colbourn, I Cole, J Horsnell, M Jackson, J Jones, C Knight, G Manning, C Morgan, D Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Tame, K Weir, M Wells, L Wheaton and J Williams.

The following Trustee was appointed during the year to 31 August 2024:

J Williams (April 2024)

The following Trustee ceased to be a Trustee during the year to 31 August 2024:

D Goddard (August 2024)

The following Trustee ceased to be a Trustee after 31 August 2024 but prior to the date of this report:

C Knight (November 2024)

Independent Examiner

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Williams FCA

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Date:

WOKINGHAM METHODIST CHURCH

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	129,996	1,500	131,496	127,404
Charitable activities	5				
Church activities		75,888	-	75,888	71,193
Other trading activities	3	108,064	-	108,064	91,755
Investment income	4	2,924	3,344	6,268	4,557
Total		316,872	4,844	321,716	294,909
EXPENDITURE ON					
Charitable activities	6				
Church activities		262,130	57,970	320,100	299,862
Other	8	63,796	7,689	71,485	61,230
Total		325,926	65,659	391,585	361,092
NET INCOME/(EXPENDITURE)		(9,054)	(60,815)	(69,869)	(66,183)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,319,228	497,791	1,817,019	1,883,202
TOTAL FUNDS CARRIED FORWARD		1,310,174	436,976	1,747,150	1,817,019

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2024

		Unrestricted funds	Restricted funds	31.8.24 Total funds £	31.8.23 Total funds £
	Notes	£	£		
FIXED ASSETS					
Tangible assets	12	1,186,652	418,204	1,604,856	1,661,315
CURRENT ASSETS					
Debtors	13	49,459	-	49,459	45,757
Investments	14	20,000	-	20,000	20,000
Cash at bank		97,798	18,772	116,570	135,213
		167,257	18,772	186,029	200,970
CREDITORS					
Amounts falling due within one year	15	(43,735)	-	(43,735)	(45,266)
NET CURRENT ASSETS		123,522	18,772	142,294	155,704
TOTAL ASSETS LESS CURRENT LIABILITIES		1,310,174	436,976	1,747,150	1,817,019
NET ASSETS		1,310,174	436,976	1,747,150	1,817,019
FUNDS	16				
Unrestricted funds				1,310,174	1,319,228
Restricted funds				436,976	497,791
TOTAL FUNDS				1,747,150	1,817,019

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Bowstead - Trustee

.....
K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations

as they fall due.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Tax recovered under covenant and gift aid	22,902	22,807
Legacies	-	2,000
Standing orders, donations and collections	88,192	92,499
Collections for external organisations	909	3,316
Sundry donations	19,493	6,782
	<u>131,496</u>	<u>127,404</u>

Included within sundry donations is £nil (2023: £2,954) which relates to the recovery of misappropriated

funds.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

3. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Lettings	80,189	60,683
Coffee shop	23,608	26,883
Reprographics & printing	246	333
Feed in tariff	4,021	3,856
	<u>108,064</u>	<u>91,755</u>

4. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>6,268</u>	<u>4,557</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.24	31.8.23
	£	£
Income from internal church organisations	57,648	53,243
Circuit grants	18,240	17,450
District grants	<u>-</u>	<u>500</u>
	<u>75,888</u>	<u>71,193</u>

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Church activities	<u>60,872</u>	<u>259,228</u>	<u>320,100</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	2,833	2,833
Church activities	<u>258,851</u>	<u>377</u>	<u>-</u>	<u>259,228</u>
	<u>258,851</u>	<u>377</u>	<u>2,833</u>	<u>262,061</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.8.24	31.8.23
	Church	Total
	activities	activities
	£	£
Insurance	4,489	4,176
Postage and stationery	2,110	1,259
Circuit assessment	94,600	87,600
Depreciation	58,508	58,317
Youth & community and admin costs	93,881	88,674
Charity running costs	5,263	8,394
	<u>258,851</u>	<u>248,420</u>

Finance

	31.8.24	31.8.23
	Church	Total
	activities	activities
	£	£
Bank charges	<u>377</u>	<u>446</u>

Governance costs

	31.8.24	31.8.23
	Other	Total
	resources	activities
	expended	activities
	£	£
Independent examiner fees	500	500
Accountancy	855	960
Bookkeeping	<u>1,478</u>	-
	<u>2,833</u>	<u>1,460</u>

8. OTHER

	31.8.24	31.8.23
	£	£
Coffee shop costs	8,779	6,760
Cleaning	25,906	23,677
Repairs - routine maintenance	2,853	4,228
Repairs - service contracts	10,110	6,974
Telephone & internet	2,359	2,329
Utilities	10,956	10,442
Repairs - programmed refurb	7,689	5,360
Support costs	<u>2,833</u>	<u>1,460</u>
	<u>71,485</u>	<u>61,230</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2023-24 the Charity contributed £30,400 (2022-23 £27,662) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.24	31.8.23
	£	£
C Rooke-Matthew	73	-
C Bowstead	-	11
G Manning	100	230
I Cole	144	-
D Goddard	127	-
J Jones	222	-
C Knight	355	
C Morgan	288	
M Souter	472	
K Tame	322	
	<u>2,103</u>	<u>241</u>

The nature of the expenses relates to the everyday general running of the charity.

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2023 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,404	-	127,404
Charitable activities			
Church activities	71,193	-	71,193
Other trading activities	91,755	-	91,755
Investment income	<u>2,191</u>	<u>2,366</u>	<u>4,557</u>
Total	<u>292,543</u>	<u>2,366</u>	<u>294,909</u>

EXPENDITURE ON

Charitable activities

Church activities	242,449	57,413	299,862
Other	55,870	5,360	61,230

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

11. 2023 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>298,319</u>	<u>62,773</u>	<u>361,092</u>
NET INCOME/(EXPENDITURE)	(5,776)	(60,407)	(66,183)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,319,228</u></u>	<u><u>497,791</u></u>	<u><u>1,817,019</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2023	<u>1,186,652</u>	<u>1,466,448</u>	<u>48,229</u>	<u>2,701,329</u>
Additions	-	-	<u>2,049</u>	<u>2,049</u>
At 31 August 2024	<u><u>1,186,652</u></u>	<u><u>1,466,448</u></u>	<u><u>50,278</u></u>	<u><u>2,703,378</u></u>
DEPRECIATION				
At 1 September 2023	-	<u>994,596</u>	<u>45,418</u>	<u>1,040,014</u>
Charge for year	-	<u>57,228</u>	<u>1,280</u>	<u>58,508</u>
At 31 August 2024	-	<u><u>1,051,824</u></u>	<u><u>46,698</u></u>	<u><u>1,098,522</u></u>
NET BOOK VALUE				
At 31 August 2024	<u><u>1,186,652</u></u>	<u><u>414,624</u></u>	<u><u>3,580</u></u>	<u><u>1,604,856</u></u>
At 31 August 2023	<u><u>1,186,652</u></u>	<u><u>471,852</u></u>	<u><u>2,811</u></u>	<u><u>1,661,315</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	2,203	183
Gift aid receivable	9,602	8,664
Prepayments & accrued income	<u>37,654</u>	<u>36,910</u>
	<u>49,459</u>	<u>45,757</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.24 £	Year Ended 31.8.23 £
Central Finance Board Accounts - TMCP TIF	<u>20,000</u>	<u>20,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade creditors	195	127
VAT	418	30
Accruals and deferred income	42,022	44,009
Accrued expenses	<u>1,100</u>	<u>1,100</u>
	<u>43,735</u>	<u>45,266</u>

16. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	58,201	5,907	64,108
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	1,516	-	1,516
Internal church organisations	18,981	(555)	18,426
Minister's Discretionary fund	974	-	974
Rose St fund	1,200	-	1,200
Future staffing fund	25,299	(13,062)	12,237
Alzheimers cafe fund	1,038	(1,344)	(306)
Fish Mosaic fund	2,217	-	2,217
Night shelter	348	-	348
Charity pass through	259	-	259
Appeal fund	<u>22,543</u>	<u>-</u>	<u>22,543</u>
	1,319,228	(9,054)	1,310,174
Restricted funds			
Redevelopment fund	469,499	(57,227)	412,272
Property fund	<u>28,292</u>	<u>(3,588)</u>	<u>24,704</u>
	<u>497,791</u>	<u>(60,815)</u>	<u>436,976</u>
TOTAL FUNDS	<u>1,817,019</u>	<u>(69,869)</u>	<u>1,747,150</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,148	(248,241)	5,907
Internal church organisations	57,648	(58,203)	(555)
Future staffing fund	-	(13,062)	(13,062)
Alzheimers cafe fund	2,407	(3,751)	(1,344)
Charity pass through	2,669	(2,669)	-
	<u>316,872</u>	<u>(325,926)</u>	<u>(9,054)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	4,844	(8,432)	(3,588)
	<u>4,844</u>	<u>(65,659)</u>	<u>(60,815)</u>
TOTAL FUNDS	<u>321,716</u>	<u>(391,585)</u>	<u>(69,869)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	58,753	(552)	58,201
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	1,516	-	1,516
Internal church organisations	12,960	6,021	18,981
Minister's Discretionary fund	528	446	974
Rose St fund	1,200	-	1,200
Future staffing fund	37,122	(11,823)	25,299
Alzheimers cafe fund	1,893	(855)	1,038
Fish Mosaic fund	2,217	-	2,217
Night shelter	348	-	348
Charity pass through	668	(409)	259
Appeal fund	21,147	1,396	22,543
	<u>1,325,004</u>	<u>(5,776)</u>	<u>1,319,228</u>
Restricted funds			
Redevelopment fund	526,726	(57,227)	469,499
Property fund	31,472	(3,180)	28,292
	<u>558,198</u>	<u>(60,407)</u>	<u>497,791</u>
TOTAL FUNDS	<u>1,883,202</u>	<u>(66,183)</u>	<u>1,817,019</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,232	(232,784)	(552)
Internal church organisations	53,243	(47,222)	6,021
Minister's Discretionary fund	446	-	446
Future staffing fund	-	(11,823)	(11,823)
Alzheimers cafe fund	1,911	(2,766)	(855)
Charity pass through	3,315	(3,724)	(409)
Appeal fund	1,396	-	1,396
	292,543	(298,319)	(5,776)
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	2,366	(5,546)	(3,180)
	2,366	(62,773)	(60,407)
TOTAL FUNDS	<u>294,909</u>	<u>(361,092)</u>	<u>(66,183)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax recovered under covenant and gift aid	22,902	22,807
Legacies	-	2,000
Standing orders, donations and collections	88,192	92,499
Collections for external organisations	909	3,316
Sundry donations	19,493	6,782
	131,496	127,404
Other trading activities		
Lettings	80,189	60,683
Coffee shop	23,608	26,883
Reprographics & printing	246	333
Feed in tariff	4,021	3,856
	108,064	91,755
Investment income		
Deposit account interest	6,268	4,557
Charitable activities		
Income from internal church organisations	57,648	53,243
Grants	18,240	17,950
	75,888	71,193
Total incoming resources	321,716	294,909
EXPENDITURE		
Charitable activities		
Costs incurred by internal church organisations	56,653	45,976
Donations by the church	2,669	3,774
Donations by internal organisations	1,550	1,246
	60,872	50,996
Other		
Coffee shop costs	8,779	6,760
Cleaning	25,906	23,677
Repairs - routine maintenance	2,853	4,228
Repairs - service contracts	10,110	6,974
Telephone & internet	2,359	2,329
Utilities	10,956	10,442
Repairs - programmed refurb	7,689	5,360

This page does not form part of the statutory financial statements

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Support costs		
Management		
Insurance	4,489	4,176
Postage and stationery	2,110	1,259
Circuit assessment	94,600	87,600
Depreciation	58,508	58,317
Youth & community and admin costs	93,881	88,674
Charity running costs	<u>5,263</u>	<u>8,394</u>
	258,851	248,420
 Finance		
Bank charges	377	446
 Governance costs		
Independent examiner fees	500	500
Accountancy	855	960
Bookkeeping	<u>1,478</u>	<u>-</u>
	2,833	1,460
 Total resources expended	<u>391,585</u>	<u>361,092</u>
 Net expenditure	<u>(69,869)</u>	<u>(66,183)</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
WOKINGHAM METHODIST CHURCH**

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. Worship takes place in the church building each week, and a recording of the service is provided online the same day. A weekly pastoral letter and notice sheet is distributed by email, and we have also taken care to maintain contact and support for the housebound and those without internet connections.

We also offer alternative forms of worship. Our 'Fresh Start' Breakfast Church meets monthly on Saturday mornings, providing an informal worship opportunity with breakfast and encompassing a variety of activities for all ages. 'Creative Spirit' is our monthly midweek art and craft-based worship sessions, exploring Biblical and spiritual themes.

The Bradbury centre continued to be used for a variety of both Church sponsored and community based projects. We are pleased that the use of the centre has increased again this year as more groups resumed their activities following the COVID-19 pandemic. As in previous years, we have held regular fund raising events for local and national charities such as Youthline, Thames Hospice and Breast Cancer Now.

A new venture this year was our monthly Ukrainian coffee mornings which started in September, offering a welcome to Ukrainian refugees in our local community to meet one another and spend time together. We also participated in the Warm Spaces initiative, opening our premises for free weekly sessions from December to February for those struggling with energy costs and the cost of living crisis.

We have continued our work with young people and young families in the Church and surrounding community. Our Little Fishes play café offers free safe play space for preschool children and their carers, and is very popular. We continue to explore opportunities for activities for school-age children and young people and maintain contact with their families.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, continued to be very popular, vital services, attracting a number of new people.

Café Mosaic continues to thrive, offering light refreshments and lunches in a pleasant place to sit and chat. The café has become a popular meeting place for several community and charity groups. We are delighted to have the assistance of our friends from CLASP, a local charity helping people with learning disabilities.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities. Following actions taken during the year to rebuild our reserves after the impact of the COVID-19 pandemic, we are pleased to report that our unrestricted funds are once again above this four month level.

The Property Fund (part of the Restricted Funds) stands at £28,292 after £3,180 of expenditure in the year. Quinquennial inspections take place every five years to identify any refurbishment work required. The trustees are reviewing the report of the inspection in summer 2023 to determine what action should be taken on its recommendations. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

FINANCIAL REVIEW

The Charity recorded a deficit of £5,776 (2022: £12,687) on its unrestricted funds for the year.

During the year £2,000 was received from legacies (2022: £nil).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,319,228 (2022: £1,325,004). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property based on a valuation undertaken in 2004.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £497,791 (2022: £558,198). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2021: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The Minister, Stewards and Church Council are considering ways to increase our activities and the use of our premises in line with our charitable objectives. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, H Ani, J Bonney, S Colbourn, I Cole, D Goddard, J Horsnell, M Jackson, J Jones, C Knight, G Manning, C Morgan, D Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Tame, K Weir, M Wells and L Wheaton.

The following Trustee was appointed during the year to 31 August 2023:
H Ani (April 2023)

The following Trustees ceased to be Trustees during the year to 31 August 2023:
S Moore (March 2023)
K Hammond (April 2023)
P Hammond (April 2023)
E Goddard (August 2023)
M Goddard (August 2023)

Independent Examiner

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Williams FCA

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Date:

WOKINGHAM METHODIST CHURCH

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,404	-	127,404	153,007
Charitable activities	5				
Church activities		71,193	-	71,193	40,608
Other trading activities	3	91,755	-	91,755	65,364
Investment income	4	2,191	2,366	4,557	460
Total		292,543	2,366	294,909	259,439
EXPENDITURE ON					
Charitable activities	6				
Church activities		242,449	57,413	299,862	272,833
Other	8	55,870	5,360	61,230	71,007
Total		298,319	62,773	361,092	343,840
NET INCOME/(EXPENDITURE)		(5,776)	(60,407)	(66,183)	(84,401)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,325,004	558,198	1,883,202	1,967,603
TOTAL FUNDS CARRIED FORWARD		1,319,228	497,791	1,817,019	1,883,202

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	12	1,186,680	474,635	1,661,315	1,716,662
CURRENT ASSETS					
Debtors	13	45,757	-	45,757	46,098
Investments	14	20,000	-	20,000	20,000
Cash at bank		112,057	23,156	135,213	157,866
		<u>177,814</u>	<u>23,156</u>	<u>200,970</u>	<u>223,964</u>
CREDITORS					
Amounts falling due within one year	15	(45,266)	-	(45,266)	(57,424)
NET CURRENT ASSETS		<u>132,548</u>	<u>23,156</u>	<u>155,704</u>	<u>166,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,319,228</u>	<u>497,791</u>	<u>1,817,019</u>	<u>1,883,202</u>
NET ASSETS		<u>1,319,228</u>	<u>497,791</u>	<u>1,817,019</u>	<u>1,883,202</u>
FUNDS	16				
Unrestricted funds				1,319,228	1,325,004
Restricted funds				497,791	558,198
TOTAL FUNDS				<u>1,817,019</u>	<u>1,883,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Bowstead - Trustee

.....
K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Tax recovered under covenant and gift aid	22,807	24,955
Legacies	2,000	-
Standing orders, donations and collections	92,499	92,138
Collections for external organisations	3,316	4,252
Sundry donations	6,782	31,662
	127,404	153,007

Included within sundry donations is £2,954 which relates to the recovery of misappropriated funds.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Lettings	60,683	43,384
Coffee shop	26,883	19,225
Reprographics & printing	333	328
Feed in tariff	3,856	2,427
	<u>91,755</u>	<u>65,364</u>

4. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	4,557	460
	<u>4,557</u>	<u>460</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.23	31.8.22
	£	£
Income from internal church organisations	53,243	23,119
Circuit grants	17,450	17,249
District grants	500	240
	<u>71,193</u>	<u>40,608</u>

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Church activities	<u>50,996</u>	<u>248,866</u>	<u>299,862</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,460	1,460
Church activities	<u>248,420</u>	<u>446</u>	<u>-</u>	<u>248,866</u>
	<u>248,420</u>	<u>446</u>	<u>1,460</u>	<u>250,326</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.8.23 Church activities £	31.8.22 Total activities £
Insurance	4,176	3,788
Postage and stationery	1,259	2,678
Circuit assessment	87,600	78,735
Depreciation	58,317	58,276
Youth & community and admin costs	88,674	84,325
Charity running costs	8,394	6,859
	<u>248,420</u>	<u>234,661</u>

Finance

	31.8.23 Church activities £	31.8.22 Total activities £
Bank charges	446	357

Governance costs

	31.8.23 Other resources expended £	31.8.22 Total activities £
Independent examiner fees	500	500
Accountancy & bookkeeping	960	859
	<u>1,460</u>	<u>1,359</u>

8. OTHER

	31.8.23 £	31.8.22 £
Coffee shop costs	6,760	4,751
Cleaning	23,677	22,381
Repairs - routine maintenance	4,228	14,304
Repairs - service contracts	6,974	7,454
Telephone & internet	2,329	2,161
Utilities	10,442	10,315
Repairs - programmed refurb	5,360	8,282
Support costs	1,460	1,359
	<u>61,230</u>	<u>71,007</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2022-23 the Charity contributed £27,662 (2021-22 £28,362) to the Circuit towards the cost of providing those services.

During the year the Church gave C Bowstead a gift for her services to the value of £800.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.23	31.8.22
	£	£
M Wells	-	29
C Bowstead	11	-
G Manning	230	190
C Morgan	-	120
D Morgan	-	480
J Jones	-	7
	<u>241</u>	<u>826</u>

The nature of the expenses relates to the everyday general running of the charity.

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2022 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	153,007	-	153,007
Charitable activities			
Church activities	40,608	-	40,608
Other trading activities	65,364	-	65,364
Investment income	460	-	460
Total	<u>259,439</u>	<u>-</u>	<u>259,439</u>
EXPENDITURE ON			
Charitable activities			
Church activities	215,606	57,227	272,833
Other	56,520	14,487	71,007
Total	<u>272,126</u>	<u>71,714</u>	<u>343,840</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

11. 2022 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(12,687)	(71,714)	(84,401)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,337,691	629,912	1,967,603
TOTAL FUNDS CARRIED FORWARD	<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2022	1,186,652	1,466,448	45,259	2,698,359
Additions	-	-	2,970	2,970
At 31 August 2023	<u>1,186,652</u>	<u>1,466,448</u>	<u>48,229</u>	<u>2,701,329</u>
DEPRECIATION				
At 1 September 2022	-	937,369	44,328	981,697
Charge for year	-	57,227	1,090	58,317
At 31 August 2023	<u>-</u>	<u>994,596</u>	<u>45,418</u>	<u>1,040,014</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,186,652</u>	<u>471,852</u>	<u>2,811</u>	<u>1,661,315</u>
At 31 August 2022	<u>1,186,652</u>	<u>529,079</u>	<u>931</u>	<u>1,716,662</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	183	792
Gift aid receivable	8,664	12,431
Prepayments & accrued income	36,910	32,875
	<u>45,757</u>	<u>46,098</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.23 £	Year Ended 31.8.22 £
Central Finance Board Accounts - TMCP TIF	<u>20,000</u>	<u>20,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade creditors	127	14,550
VAT	30	121
Accruals and deferred income	44,009	41,728
Accrued expenses	<u>1,100</u>	<u>1,025</u>
	<u>45,266</u>	<u>57,424</u>

16. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	58,753	(552)	58,201
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	1,516	-	1,516
Internal church organisations	12,960	6,021	18,981
Minister's Discretionary fund	528	446	974
Rose St fund	1,200	-	1,200
Future staffing fund	37,122	(11,823)	25,299
Alzheimers cafe fund	1,893	(855)	1,038
Fish Mosaic fund	2,217	-	2,217
Night shelter	348	-	348
Charity pass through	668	(409)	259
Appeal fund	<u>21,147</u>	<u>1,396</u>	<u>22,543</u>
	<u>1,325,004</u>	<u>(5,776)</u>	<u>1,319,228</u>
Restricted funds			
Redevelopment fund	526,726	(57,227)	469,499
Property fund	<u>31,472</u>	<u>(3,180)</u>	<u>28,292</u>
	<u>558,198</u>	<u>(60,407)</u>	<u>497,791</u>
TOTAL FUNDS	<u>1,883,202</u>	<u>(66,183)</u>	<u>1,817,019</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,232	(232,784)	(552)
Internal church organisations	53,243	(47,222)	6,021
Minister's Discretionary fund	446	-	446
Future staffing fund	-	(11,823)	(11,823)
Alzheimers cafe fund	1,911	(2,766)	(855)
Charity pass through	3,315	(3,724)	(409)
Appeal fund	1,396	-	1,396
	292,543	(298,319)	(5,776)
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	2,366	(5,546)	(3,180)
	2,366	(62,773)	(60,407)
TOTAL FUNDS	294,909	(361,092)	(66,183)

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	64,728	(15,267)	9,292	58,753
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,661	(145)	-	1,516
Internal church organisations	28,680	(6,428)	(9,292)	12,960
Minister's Discretionary fund	1,078	(550)	-	528
Rose St fund	1,200	-	-	1,200
Future staffing fund	47,975	(10,853)	-	37,122
Alzheimers cafe fund	3,021	(1,128)	-	1,893
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	537	-	668
Appeal fund	-	21,147	-	21,147
	1,337,691	(12,687)	-	1,325,004
Restricted funds				
Redevelopment fund	583,953	(57,227)	-	526,726
Property fund	45,959	(14,487)	-	31,472
	629,912	(71,714)	-	558,198
TOTAL FUNDS	1,967,603	(84,401)	-	1,883,202

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,193	(224,460)	(15,267)
Technology fund	-	(145)	(145)
Internal church organisations	23,119	(29,547)	(6,428)
Minister's Discretionary fund	99	(649)	(550)
Future staffing fund	-	(10,853)	(10,853)
Alzheimers cafe fund	1,708	(2,836)	(1,128)
Charity pass through	4,173	(3,636)	537
Appeal fund	21,147	-	21,147
	<u>259,439</u>	<u>(272,126)</u>	<u>(12,687)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(14,487)	(14,487)
	<u>-</u>	<u>(71,714)</u>	<u>(71,714)</u>
TOTAL FUNDS	<u>259,439</u>	<u>(343,840)</u>	<u>(84,401)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax recovered under covenant and gift aid	22,807	24,955
Legacies	2,000	-
Standing orders, donations and collections	92,499	92,138
Collections for external organisations	3,316	4,252
Sundry donations	6,782	31,662
	127,404	153,007
Other trading activities		
Lettings	60,683	43,384
Coffee shop	26,883	19,225
Reprographics & printing	333	328
Feed in tariff	3,856	2,427
	91,755	65,364
Investment income		
Deposit account interest	4,557	460
Charitable activities		
Income from internal church organisations	53,243	23,119
Grants	17,950	17,489
	71,193	40,608
Total incoming resources	294,909	259,439
EXPENDITURE		
Charitable activities		
Costs incurred by internal church organisations	45,976	24,286
Donations by the church	3,774	8,268
Donations by internal organisations	1,246	5,261
	50,996	37,815
Other		
Coffee shop costs	6,760	4,751
Cleaning	23,677	22,381
Repairs - routine maintenance	4,228	14,304
Repairs - service contracts	6,974	7,454
Telephone & internet	2,329	2,161
Utilities	10,442	10,315
Repairs - programmed refurb	5,360	8,282
	59,770	69,648

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Support costs		
Management		
Insurance	4,176	3,788
Postage and stationery	1,259	2,678
Circuit assessment	87,600	78,735
Depreciation	58,317	58,276
Youth & community and admin costs	88,674	84,325
Charity running costs	8,394	6,859
	<u>248,420</u>	<u>234,661</u>
 Finance		
Bank charges	446	357
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	960	859
	<u>1,460</u>	<u>1,359</u>
 Total resources expended	<u>361,092</u>	<u>343,840</u>
 Net expenditure	<u>(66,183)</u>	<u>(84,401)</u>

This page does not form part of the statutory financial statements

Accounts

PRIVATE & CONFIDENTIAL

K Weir & C Bowstead
Wokingham Methodist Church
Rose Street
Wokingham
RG40 1XS

30 March 2023
Our Ref: WOK01

Dear Kerry & Catherine

**WOKINGHAM METHODIST CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

The financial statements are now finalised and are enclosed for your attention, as follows:

Financial statements

If approved please sign the financial statements where indicated.

In addition, I enclose a letter of representation setting out our understanding of various issues relating to the accounts. Please would you read this carefully and, if you are in agreement with all the points listed, would you please sign and date the letter where indicated.

General matters

I look forward to receiving the signed documents in due course, however, if you would like to discuss any of the above before signing please do not hesitate to contact me. Please note that our work is subject to our Terms of Engagement and Terms of Business, which are available to view on our website at www.bwbca.uk/legalbits.

Yours sincerely



Paul Williams FCA
Signed for and on behalf of BWBCA Limited

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
WOKINGHAM METHODIST CHURCH**

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. The impact of the COVID-19 pandemic has reduced, but it continued to affect our activities particularly in the winter months due to the Omicron variant. Attendances have built up in the latter part of the year, though not yet back to pre-pandemic levels. Worship has continued in the church building each week, and a recording of the service is provided online the same day. A weekly pastoral letter and notice sheet is distributed by email, and we have also taken care to maintain contact and support for the housebound and those without internet connections.

In September we were pleased to launch our new 'Fresh Start' Breakfast Church, an informal worship opportunity with breakfast, encompassing a variety of activities for all ages and meeting monthly on Saturday mornings. We were also delighted to restart 'Creative Spirit', our monthly midweek art and craft-based worship sessions.

The Bradbury centre continued to be used for a variety of both Church sponsored and community based projects, to the extent that this was possible within the COVID restrictions. We are pleased that the use of the centre increased in the latter part of the year as more groups resumed their activities. We were also able to resume our fund raising events for local and national charities such as Thames Hospice and The Cowshed.

We have continued our work with young people and young families in the Church and surrounding community. Our Little Fishes sessions resumed from September, offering free safe play space for preschool children and their carers, and are very popular. Our activities for school-age children and young people have been severely impacted by the pandemic, but we will continue to explore opportunities and maintain contact with their families.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, were able to resume operating from September and continued to be very popular, vital services, attracting a number of new people.

Café Mosaic has recovered well as the COVID restrictions have reduced. Serving of lunches restarted from September, and the café has become a popular meeting place for several community and charity groups. We are delighted to have the assistance of our friends from CLASP, a local charity helping people with learning disabilities.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities. During COVID lockdowns, although the congregational income was maintained, the revenue from our lettings was severely impacted and as a result the reserves are currently below our preferred 4 month level. The Church has launched an appeal to the congregation to make one off donations/increase giving, the Circuit has given us a temporary reduction in the assessment we have to pay and we have also seen a recovery in lettings in recent months. We are therefore hopeful that we can rebuild our reserves back up to 4 months by end of the next financial year.

The Property Fund (part of the Restricted Funds) stands at £31,472 after £14,487 of expenditure in the year. Quinquennial inspections take place every five years (next due in 2023) to identify any refurbishment work required. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

FINANCIAL REVIEW

The Charity recorded a deficit of £12,687 (2021: £8,469) on its unrestricted funds for the year. The COVID-19 pandemic continued to have an adverse effect on the income of the Bradbury Centre and Café Mosaic, with a smaller impact on income from donations. In order to help mitigate the loss of income suffered, the Circuit reduced the assessment due for the year.

There was no legacy income in the year (2021: £nil).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,325,004 (2021: £1,337,691). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property based on a valuation undertaken in 2004.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £558,198 (2021: £629,912). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2021: £57,227) which relates to the redevelopment project.

FUTURE PLANS

As the effects of the COVID-19 pandemic diminish, the Minister, Stewards and Church Council are considering ways to increase our activities and the use of our premises in line with our charitable objectives. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, J Bonney, S Colbourn, I Cole, D Goddard, E Goddard, M Goddard, K Hammond, P Hammond, J Horsnell, M Jackson, J Jones, C Knight, G Manning, S Moore, D Morgan, C Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Tame, K Weir, M Wells and L Wheaton.

The following Trustees were appointed during the year to 31 August 2022:

E Goddard (April 2022)

M Goddard (April 2022)

D Goddard (June 2022)

The following Trustees ceased to be Trustees during the year to 31 August 2022:

B Knee (September 2021)

K Souter (January 2022)

A Honeyman (April 2022)

Independent Examiner

BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Mar 30, 2023

Approved by order of the board of trustees on and signed on its behalf by:



Catherine Bowstead (Mar 30, 2023 13:56 GMT+1)

.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BWBCA Limited

BWBCA Limited (Mar 31, 2023 06:32 GMT+1)

P Williams
ICAEW
BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Date: Mar 31, 2023

WOKINGHAM METHODIST CHURCH

Statement of Financial Activities for the Year Ended 31 August 2022

		Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	153,007	-	153,007	118,025
Charitable activities	5				
Church activities		40,608	-	40,608	13,060
Other trading activities	3	65,364	-	65,364	34,460
Investment income	4	460	-	460	221
Total		<u>259,439</u>	<u>-</u>	<u>259,439</u>	<u>165,766</u>
EXPENDITURE ON					
Charitable activities	6				
Church activities		215,606	57,227	272,833	201,933
Other	8	56,520	14,487	71,007	33,753
Total		<u>272,126</u>	<u>71,714</u>	<u>343,840</u>	<u>235,686</u>
NET INCOME/(EXPENDITURE)		(12,687)	(71,714)	(84,401)	(69,920)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,337,691	629,912	1,967,603	2,037,523
TOTAL FUNDS CARRIED FORWARD		<u><u>1,325,004</u></u>	<u><u>558,198</u></u>	<u><u>1,883,202</u></u>	<u><u>1,967,603</u></u>

The notes form part of these financial statements

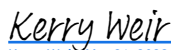
WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	12	1,187,583	529,079	1,716,662	1,774,937
CURRENT ASSETS					
Debtors	13	46,098	-	46,098	43,094
Investments	14	20,000	-	20,000	30,000
Cash at bank		128,747	29,119	157,866	152,435
		<u>194,845</u>	<u>29,119</u>	<u>223,964</u>	<u>225,529</u>
CREDITORS					
Amounts falling due within one year	15	(57,424)	-	(57,424)	(32,863)
NET CURRENT ASSETS		<u>137,421</u>	<u>29,119</u>	<u>166,540</u>	<u>192,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>	<u>1,967,603</u>
NET ASSETS		<u>1,325,004</u>	<u>558,198</u>	<u>1,883,202</u>	<u>1,967,603</u>
FUNDS	16				
Unrestricted funds				1,325,004	1,337,691
Restricted funds				558,198	629,912
TOTAL FUNDS				<u>1,883,202</u>	<u>1,967,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
Mar 30, 2023 and were signed on its behalf by:


Catherine Bowstead (Mar 30, 2023 13:56 GMT+1)
C Bowstead - Trustee


Kerry Weir (Mar 31, 2023 06:08 GMT+1)
K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

2. DONATIONS AND LEGACIES

	31.8.22	31.8.21
	£	£
Tax recovered under covenant and gift aid	24,955	20,543
Standing orders, donations and collections	92,138	87,047
Collections for external organisations	4,252	1,238
Sundry donations	31,662	9,197
	<u>153,007</u>	<u>118,025</u>

Included within sundry donations is £2,954 which relates to the recovery of misappropriated funds.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

3. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Lettings	43,384	27,190
Coffee shop	19,225	2,943
Reprographics & printing	328	-
Feed in tariff	2,427	4,327
	<u>65,364</u>	<u>34,460</u>

4. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Interest on Central Finance Board accounts	460	221
	<u>460</u>	<u>221</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.22	31.8.21
	£	£
Income from internal church organisations	23,119	1,499
Circuit grants	17,249	11,561
District grants	240	-
	<u>40,608</u>	<u>13,060</u>

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Church activities	37,815	235,018	272,833
	<u>37,815</u>	<u>235,018</u>	<u>272,833</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,359	1,359
Church activities	234,661	357	-	235,018
	<u>234,661</u>	<u>357</u>	<u>1,359</u>	<u>236,377</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31.8.22 Church activities £	31.8.21 Total activities £
Insurance	3,788	3,719
Postage and stationery	2,678	2,643
Circuit assessment	78,735	64,860
Depreciation	58,276	58,325
Youth & community and admin costs	81,489	59,475
Charity running costs	6,859	5,823
Admin support costs	2,836	2,136
	<u>234,661</u>	<u>196,981</u>

Finance

	31.8.22 Church activities £	31.8.21 Total activities £
Bank charges	357	165

Governance costs

	31.8.22 Other resources expended £	31.8.21 Total activities £
Independent examiner fees	500	500
Accountancy & bookkeeping	859	787
	<u>1,359</u>	<u>1,287</u>

8. OTHER

	31.8.22 £	31.8.21 £
Coffee shop costs	4,751	1,368
Cleaning	22,381	10,531
Repairs - routine maintenance	14,304	3,026
Repairs - service contracts	7,454	6,649
Telephone & internet	2,161	2,153
Utilities	10,315	6,330
Repairs - programmed refurb	8,282	2,409
Support costs	1,359	1,287
	<u>71,007</u>	<u>33,753</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2021-22 the Charity contributed £28,362 (2020-21 £19,870) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.22 £	31.8.21 £
M Wells	29	449
C Bowstead	-	585
G Manning	190	-
C Morgan	120	765
D Morgan	480	-
C Rooke-Matthews	-	23
J Jones	7	-
	<u>826</u>	<u>1,822</u>

The nature of the expenses relates to the everyday general running of the charity.

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2021 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,025	-	118,025
Charitable activities			
Church activities	13,060	-	13,060
Other trading activities	34,460	-	34,460
Investment income	221	-	221
Total	<u>165,766</u>	<u>-</u>	<u>165,766</u>
EXPENDITURE ON			
Charitable activities			
Church activities	144,705	57,228	201,933
Other	29,530	4,223	33,753
Total	<u>174,235</u>	<u>61,451</u>	<u>235,686</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

11. 2021 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(8,469)	(61,451)	(69,920)
Transfers between funds	2,895	(2,895)	-
Net movement in funds	(5,574)	(64,346)	(69,920)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,343,266	694,257	2,037,523
TOTAL FUNDS CARRIED FORWARD	<u>1,337,692</u>	<u>629,911</u>	<u>1,967,603</u>

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2021 and 31 August 2022	<u>1,186,652</u>	<u>1,466,448</u>	<u>45,259</u>	<u>2,698,359</u>
DEPRECIATION				
At 1 September 2021	-	880,142	43,280	923,422
Charge for year	-	57,227	1,048	58,275
At 31 August 2022	-	<u>937,369</u>	<u>44,328</u>	<u>981,697</u>
NET BOOK VALUE				
At 31 August 2022	<u>1,186,652</u>	<u>529,079</u>	<u>931</u>	<u>1,716,662</u>
At 31 August 2021	<u>1,186,652</u>	<u>586,306</u>	<u>1,979</u>	<u>1,774,937</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	792	584
Gift aid receivable	12,431	8,186
Prepayments & accrued income	32,875	34,324
	<u>46,098</u>	<u>43,094</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.22 £	Year Ended 31.8.21 £
Central Finance Board Accounts - TMCP TIF	<u>20,000</u>	<u>30,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	14,550	1,649
VAT	121	239
Accruals and deferred income	41,728	30,000
Accrued expenses	1,025	975
	<u>57,424</u>	<u>32,863</u>

16. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	64,728	(15,267)	9,292	58,753
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,661	(145)	-	1,516
Internal church organisations	28,680	(6,428)	(9,292)	12,960
Minister's Discretionary fund	1,078	(550)	-	528
Rose St fund	1,200	-	-	1,200
Future staffing fund	47,975	(10,853)	-	37,122
Alzheimers cafe fund	3,021	(1,128)	-	1,893
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	537	-	668
Appeal fund	-	21,147	-	21,147
	<u>1,337,691</u>	<u>(12,687)</u>	<u>-</u>	<u>1,325,004</u>
Restricted funds				
Redevelopment fund	583,953	(57,227)	-	526,726
Property fund	45,959	(14,487)	-	31,472
	<u>629,912</u>	<u>(71,714)</u>	<u>-</u>	<u>558,198</u>
TOTAL FUNDS	<u>1,967,603</u>	<u>(84,401)</u>	<u>-</u>	<u>1,883,202</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,193	(224,460)	(15,267)
Technology fund	-	(145)	(145)
Internal church organisations	23,119	(29,547)	(6,428)
Minister's Discretionary fund	99	(649)	(550)
Future staffing fund	-	(10,853)	(10,853)
Alzheimers cafe fund	1,708	(2,836)	(1,128)
Charity pass through	4,173	(3,636)	537
Appeal fund	21,147	-	21,147
	<u>259,439</u>	<u>(272,126)</u>	<u>(12,687)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(14,487)	(14,487)
	<u>-</u>	<u>(71,714)</u>	<u>(71,714)</u>
TOTAL FUNDS	<u>259,439</u>	<u>(343,840)</u>	<u>(84,401)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	64,071	(2,238)	2,895	64,728
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,855	(194)	-	1,661
Internal church organisations	29,513	(833)	-	28,680
Minister's Discretionary fund	1,078	-	-	1,078
Rose St fund	100	1,100	-	1,200
Future staffing fund	54,292	(6,317)	-	47,975
Alzheimers cafe fund	3,009	12	-	3,021
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	-	-	131
	<u>1,343,266</u>	<u>(8,470)</u>	<u>2,895</u>	<u>1,337,691</u>
Restricted funds				
Redevelopment fund	641,180	(57,227)	-	583,953
Property fund	50,182	(4,223)	-	45,959
TMCP TIF fund	2,895	-	(2,895)	-
	<u>694,257</u>	<u>(61,450)</u>	<u>(2,895)</u>	<u>629,912</u>
TOTAL FUNDS	<u>2,037,523</u>	<u>(69,920)</u>	<u>-</u>	<u>1,967,603</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,564	(160,802)	(2,238)
Technology fund	-	(194)	(194)
Internal church organisations	2,716	(3,549)	(833)
Rose St fund	1,100	-	1,100
Future staffing fund	-	(6,317)	(6,317)
Alzheimers cafe fund	2,148	(2,136)	12
Charity pass through	1,238	(1,238)	-
	<u>165,766</u>	<u>(174,236)</u>	<u>(8,470)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(4,223)	(4,223)
	<u>-</u>	<u>(61,450)</u>	<u>(61,450)</u>
TOTAL FUNDS	<u><u>165,766</u></u>	<u><u>(235,686)</u></u>	<u><u>(69,920)</u></u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

Transfers between funds

A transfer of £9,292 was made between general and internal funds in order to realign the internal organisations net assets with the amounts represented in internal fund balances.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

31.8.22
£

31.8.21
£

INCOME AND ENDOWMENTS

Donations and legacies

Tax recovered under covenant and gift aid	24,955	20,543
Standing orders, donations and collections	92,138	87,047
Collections for external organisations	4,252	1,238
Sundry donations	31,662	9,197
	153,007	118,025

Other trading activities

Lettings	43,384	27,190
Coffee shop	19,225	2,943
Reprographics & printing	328	-
Feed in tariff	2,427	4,327
	65,364	34,460

Investment income

Interest on Central Finance Board accounts	460	221
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Charitable activities

Income from internal church organisations	23,119	1,499
Grants	17,489	11,561
	40,608	13,060

Total incoming resources

259,439

165,766

EXPENDITURE

Charitable activities

Costs incurred by internal church organisations	24,286	1,011
Donations by the church	8,268	1,238
Donations by internal organisations	5,261	2,538
	37,815	4,787

Other

Coffee shop costs	4,751	1,368
Cleaning	22,381	10,531
Repairs - routine maintenance	14,304	3,026
Repairs - service contracts	7,454	6,649
Telephone & internet	2,161	2,153
Utilities	10,315	6,330
Repairs - programmed refurb	8,282	2,409
	69,648	32,466

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
Support costs		
Management		
Insurance	3,788	3,719
Postage and stationery	2,678	2,643
Circuit assessment	78,735	64,860
Depreciation	58,276	58,325
Youth & community and admin costs	81,489	59,475
Charity running costs	6,859	5,823
Admin support costs	2,836	2,136
	<u>234,661</u>	<u>196,981</u>
 Finance		
Bank charges	357	165
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	859	787
	<u>1,359</u>	<u>1,287</u>
 Total resources expended	<u>343,840</u>	<u>235,686</u>
 Net expenditure	<u><u>(84,401)</u></u>	<u><u>(69,920)</u></u>

This page does not form part of the statutory financial statements

For the attention of: Paul Williams
BWBCA Limited
Dukes Court
Duke Street
Woking
Surrey
GU21 5BH

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charity's financial statements for the year ended 31 August 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 August 2022 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 9 January 2019 under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity have been made available to you for the purpose of your work.

Assets and liabilities

6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
7. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
8. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

9. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustee other than those disclosed in the financial statements.

Legal claims

10. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

12. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent events

13. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

14. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

15. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Trustee Remuneration & Benefits

16. We confirm no trustees received any remuneration during the year and the details of reimbursed expenses included in note 9 to the financial statements are complete.

Yours faithfully

Kerry Weir

[Kerry Weir \(Mar 31, 2023 06:08 GMT+1\)](#)

Signed on behalf of the board of trustees

Date Mar 31, 2023

Wokingham Methodist Church Financial Statements 31.08.22

Final Audit Report

2023-03-31

Created:	2023-03-30
By:	Team BWBCA (admin@bwbca.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAsHtw_layc6Tlnp3ScAVioorxLDLIXZ5W

"Wokingham Methodist Church Financial Statements 31.08.22" History

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Agreement completed.

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WOKINGHAM METHODIST CHURCH

England & Wales - Charity number 1127336

Accounts



Brayne, Williams & Barnard Limited

Chartered Accountants & Registered Auditors

PRIVATE & CONFIDENTIAL

K Weir & C Bowstead
Wokingham Methodist Church
Rose Street
Wokingham
RG40 1XS

15 March 2022
Our Ref: WOK01

Dear Kerry & Catherine

**WOKINGHAM METHODIST CHURCH
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

The financial statements are now finalised and are enclosed for your attention, as follows:

Financial statements

If approved please sign the financial statements where indicated.

In addition, I enclose a letter of representation setting out our understanding of various issues relating to the accounts. Please would you read this carefully and, if you are in agreement with all the points listed, would you please sign and date the letter where indicated.

General matters

I look forward to receiving the signed documents in due course, however, if you would like to discuss any of the above before signing please do not hesitate to contact me. Please note that our work is subject to our Terms of Engagement and Terms of Business, which are available to view on our website at www.bwbca.uk/legalbits.

Yours sincerely

Paul Williams FCA

Signed for and on behalf of Brayne, Williams & Barnard Limited

Encs

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
WOKINGHAM METHODIST CHURCH**

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

WOKINGHAM METHODIST CHURCH

Contents of the Financial Statements for the Year Ended 31 August 2021

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 18
Detailed Statement of Financial Activities	19 to 20

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. The ongoing COVID-19 pandemic impacted our activities throughout the year, but we have explored creative ways to maintain our worship and pastoral care despite the limitations. We were delighted to resume worship in the church building from the start of September, albeit with severe restrictions and further periods of lockdown during the year, and we also continued to provide recorded services online each week. Our 'Craft@4' family worship met when possible, including meeting out-of-doors or on Zoom on occasions. A weekly pastoral letter and notice sheet is distributed by email, and we have held business meetings and social events online. We have also taken care to maintain contact and support by telephone and (where possible) visits for those without internet connections.

For much of the year it was not possible to use the Bradbury Centre for the usual variety of both church sponsored and community based activities. However, we were pleased to make the premises available to the NHS as the main COVID vaccination centre for the town from January to June, delivering vaccinations to many thousands of local people. Several church members were among the volunteers helping to run the vaccination centre. Outside that period, there was some limited use of the premises with COVID-secure restrictions, and we have kept the safety guidelines under constant review in line with changes in the situation and official guidance. We were able to carry out some fundraising for CLASP, a local charity working with people with learning disabilities.

We have continued our work with young people and young families in the Church and surrounding community, finding ways to operate within the COVID restrictions such as holding our annual Christingle service on Zoom. Sadly, we were again unable to hold our planned Holiday Club this year, but hope to resume this in the future.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. Unfortunately it was not possible to operate the Alzheimer's café for people living with dementia and their carers, but we kept in contact with those involved and made plans to resume meeting when we could do so safely, which we were able to do from the start of the next Connexional year. We have also continued our link with Lovat House, a local residential care home.

Café Mosaic was able to open on a limited basis until November, and again for part of December, but then had to close until May. When the café could open, the opportunity for people to meet and chat in a COVID-secure environment was much appreciated by all, given the severe restrictions on social contact during the pandemic. Our Café Manager and volunteers are working hard to provide a welcoming atmosphere and keep everyone safe.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least four months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities.

The Property Fund (part of the Restricted Funds) stands at £45,959 after £4,223 of expenditure in the year. The aim is to keep a reserve of at least £40,000 in this Property Fund, bearing in mind that the main church building is more than 100 years old. Quinquennial inspections take place every five years to identify any refurbishment work required. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

FINANCIAL REVIEW

The Charity recorded a deficit of £8,469 (2020: £26,233) on its unrestricted funds for the year. The COVID-19 pandemic severely reduced the income of the Bradbury Centre and Café Mosaic, with a smaller impact on income from donations. The Circuit received financial support from the government's Coronavirus Job Retention Scheme in respect of furloughed employees, and the benefit of this was passed on to the Church through reduced youth and community costs. In order to help mitigate the loss of income suffered, the Circuit reduced the assessment due for the year.

There was no legacy income in the year (2020: £nil).

Unrestricted funds (note 16)

Unrestricted funds have decreased to £1,337,691 (2020: £1,343,266). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 16)

Total restricted funds are £629,912 (2020: £694,257). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2020: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The COVID-19 pandemic has impacted all the church's activities. The Minister, Stewards and Church Council are keeping the situation under constant review and considering future plans, but long-term decision making is not possible at present and flexibility and adaptability are vital. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead, J Bonney, S Colbourn, I Cole, K Hammond, P Hammond, A Honeyman, J Horsnell, M Jackson, J Jones, B Knee, C Knight, G Manning, S Moore, D Morgan, C Morgan, R MorganBarry, J Rodhouse, C Rooke-Matthews, M Shepherd, M Souter, K Souter, K Tame, K Weir, M Wells, L Wheaton.

The following Trustees were appointed during the year to 31 August 2021:

K Tame (September 2020)
S Moore (May 2021)
K Weir (July 2021)

The following Trustees ceased to be Trustees during the year to 31 August 2021:

B Scrutton (January 2021)
M Brazendale (April 2021)
E Goddard (July 2021)

The following Trustees ceased to be Trustees after 31 August 2021 but prior to the date of this report:

B Knee (September 2021)
K Souter (January 2022)

Independent Examiner

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
BX1 1LT

Mar 19, 2022

Approved by order of the board of trustees on and signed on its behalf by:



Catherine Bowstead (Mar 19, 2022 11:59 GMT)

C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Williams
ICAEW
Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Date:

WOKINGHAM METHODIST CHURCH

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,025	-	118,025	133,212
Charitable activities	5				
Grants		-	-	-	268
Church activities		13,060	-	13,060	74,037
Other trading activities	3	34,460	-	34,460	62,855
Investment income	4	221	-	221	991
Total		165,766	-	165,766	271,363
EXPENDITURE ON					
Charitable activities	6				
Church activities		144,705	57,228	201,933	307,686
Other	8	29,530	4,223	33,753	47,137
Total		174,235	61,451	235,686	354,823
NET INCOME/(EXPENDITURE)		(8,469)	(61,451)	(69,920)	(83,460)
Transfers between funds	16	2,895	(2,895)	-	-
Net movement in funds		(5,574)	(64,346)	(69,920)	(83,460)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,343,266	694,257	2,037,523	2,120,983
TOTAL FUNDS CARRIED FORWARD		1,337,692	629,911	1,967,603	2,037,523

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	12	1,188,631	586,306	1,774,937	1,833,262
CURRENT ASSETS					
Debtors	13	43,094	-	43,094	70,825
Investments	14	30,000	-	30,000	2,895
Cash at bank		108,829	43,606	152,435	170,950
		<u>181,923</u>	<u>43,606</u>	<u>225,529</u>	<u>244,670</u>
CREDITORS					
Amounts falling due within one year	15	(32,863)	-	(32,863)	(40,409)
NET CURRENT ASSETS		<u>149,060</u>	<u>43,606</u>	<u>192,666</u>	<u>204,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,337,691</u>	<u>629,912</u>	<u>1,967,603</u>	<u>2,037,523</u>
NET ASSETS		<u>1,337,691</u>	<u>629,912</u>	<u>1,967,603</u>	<u>2,037,523</u>
FUNDS	16				
Unrestricted funds				1,337,691	1,343,266
Restricted funds				629,912	694,257
TOTAL FUNDS				<u>1,967,603</u>	<u>2,037,523</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
Mar 19, 2022 and were signed on its behalf by:


Catherine Bowstead (Mar 19, 2022 11:59 GMT)
C Bowstead - Trustee


K Weir - Trustee

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity adopted SORP (FRS 102) in the previous year. There were no transitional adjustments.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Tax recovered under covenant and gift aid	20,545	23,175
Standing orders, donations and collections	87,045	92,638
Collections for external organisations	1,238	4,146
Sundry donations	9,197	13,253
	<u>118,025</u>	<u>133,212</u>

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Lettings	27,190	48,968
Coffee shop	2,943	10,883
Reprographics & printing	-	164
Feed in tariff	4,327	2,840
	<u>34,460</u>	<u>62,855</u>

4. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Interest on Central Finance Board accounts	221	991
	<u>221</u>	<u>991</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.21	31.8.20
	£	£
Income from internal church organisations	1,499	55,802
Circuit grants	11,561	18,503
	<u>13,060</u>	<u>74,305</u>

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 7) £	Totals £
Church activities	<u>4,787</u>	<u>197,146</u>	<u>201,933</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,287	1,287
Church activities	196,981	165	-	197,146
	<u>196,981</u>	<u>165</u>	<u>1,287</u>	<u>198,433</u>

Support costs, included in the above, are as follows:

Management

	31.8.21	31.8.20
	Church activities	Total activities
	£	£
Insurance	3,719	3,956
Postage and stationery	2,643	3,041
Circuit assessment	64,860	101,048
Depreciation	58,325	58,355
Training	-	420
Youth & community and admin costs	59,475	73,890
Charity running costs	5,823	9,782
Admin support costs	2,136	2,406
	<u>196,981</u>	<u>252,898</u>

Finance

	31.8.21	31.8.20
	Church activities	Total activities
	£	£
Bank charges	165	81
	<u>165</u>	<u>81</u>

Governance costs

	31.8.21	31.8.20
	Other resources expended	Total activities
	£	£
Independent examiner fees	500	500
Accountancy & bookkeeping	787	1,125
	<u>1,287</u>	<u>1,625</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

8. OTHER

	31.8.21	31.8.20
	£	£
Coffee shop costs	1,368	4,200
Reprographics & printing	-	238
Cleaning	10,531	17,641
Repairs - routine maintenance	3,026	7,529
Repairs - service contracts	6,649	3,937
Telephone & internet	2,153	2,235
Utilities	6,330	9,732
Repairs - programmed refurb	2,409	-
Support costs	1,287	1,625
	<u>33,753</u>	<u>47,137</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2020-21 the Charity contributed £19,870 (2019-20 £12,335) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.21	31.8.20
	£	£
M Wells	449	28
C Bowstead	585	-
J Jones	-	27
G Manning	-	1,770
C Morgan	765	338
I Cole	-	36
C Rooke-Matthews	23	51
S Colbourn	-	100
	<u>1,822</u>	<u>2,350</u>

The nature of the expenses relates to the everyday general running of the charity. G Manning's expenses in the 2020 year include £1,340 for the purchase of a defibrillator.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

10. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made towards the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

11. 2020 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,212	-	133,212
Charitable activities			
Grants	268	-	268
Church activities	74,037	-	74,037
Other trading activities	62,855	-	62,855
Investment income	991	-	991
Total	271,363	-	271,363
EXPENDITURE ON			
Charitable activities			
Church activities	250,459	57,227	307,686
Other	47,137	-	47,137
Total	297,596	57,227	354,823
NET INCOME/(EXPENDITURE)	(26,233)	(57,227)	(83,460)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,369,499	751,484	2,120,983
TOTAL FUNDS CARRIED FORWARD	1,343,266	694,257	2,037,523

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

12. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>1,186,652</u>	<u>1,466,448</u>	<u>45,259</u>	<u>2,698,359</u>
DEPRECIATION				
At 1 September 2020	-	822,915	42,182	865,097
Charge for year	-	<u>57,227</u>	<u>1,098</u>	<u>58,325</u>
At 31 August 2021	-	<u>880,142</u>	<u>43,280</u>	<u>923,422</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,186,652</u>	<u>586,306</u>	<u>1,979</u>	<u>1,774,937</u>
At 31 August 2020	<u>1,186,652</u>	<u>643,533</u>	<u>3,077</u>	<u>1,833,262</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	584	527
Gift aid receivable	8,186	8,648
VAT	-	1,447
Prepayments & accrued income	<u>34,324</u>	<u>60,203</u>
	<u>43,094</u>	<u>70,825</u>

14. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.21 £	Year Ended 31.8.20 £
Central Finance Board Accounts - TMCP TIF	<u>30,000</u>	<u>2,895</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	1,649	9,434
VAT	239	-
Accruals and deferred income	30,000	30,000
Accrued expenses	975	975
	<u>32,863</u>	<u>40,409</u>

16. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	64,071	(2,238)	2,895	64,728
Revaluation fund - property	1,186,652	-	-	1,186,652
Technology fund	1,855	(194)	-	1,661
Internal church organisations	29,513	(833)	-	28,680
Minister's Discretionary fund	1,078	-	-	1,078
Rose St fund	100	1,100	-	1,200
Future staffing fund	54,292	(6,317)	-	47,975
Alzheimers cafe fund	3,009	12	-	3,021
Fish Mosaic fund	2,217	-	-	2,217
Night shelter	348	-	-	348
Charity pass through	131	-	-	131
	<u>1,343,266</u>	<u>(8,470)</u>	<u>2,895</u>	<u>1,337,691</u>
Restricted funds				
Redevelopment fund	641,180	(57,227)	-	583,953
Property fund	50,182	(4,223)	-	45,959
TMCP TIF fund	2,895	-	(2,895)	-
	<u>694,257</u>	<u>(61,450)</u>	<u>(2,895)</u>	<u>629,912</u>
TOTAL FUNDS	<u>2,037,523</u>	<u>(69,920)</u>	<u>-</u>	<u>1,967,603</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,564	(160,802)	(2,238)
Technology fund	-	(194)	(194)
Internal church organisations	2,716	(3,549)	(833)
Rose St fund	1,100	-	1,100
Future staffing fund	-	(6,317)	(6,317)
Alzheimers cafe fund	2,148	(2,136)	12
Charity pass through	1,238	(1,238)	-
	<u>165,766</u>	<u>(174,236)</u>	<u>(8,470)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
Property fund	-	(4,223)	(4,223)
	<u>-</u>	<u>(61,450)</u>	<u>(61,450)</u>
TOTAL FUNDS	<u>165,766</u>	<u>(235,686)</u>	<u>(69,920)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	89,465	(25,394)	64,071
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	222	1,633	1,855
Internal church organisations	25,253	4,260	29,513
Minister's Discretionary fund	505	573	1,078
Rose St fund	100	-	100
Future staffing fund	60,530	(6,238)	54,292
Alzheimers cafe fund	4,555	(1,546)	3,009
Fish Mosaic fund	2,217	-	2,217
Night shelter	-	348	348
Charity pass through	-	131	131
	<u>1,369,499</u>	<u>(26,233)</u>	<u>1,343,266</u>
Restricted funds			
Redevelopment fund	698,407	(57,227)	641,180
Property fund	50,182	-	50,182
TMCP TIF fund	2,895	-	2,895
	<u>751,484</u>	<u>(57,227)</u>	<u>694,257</u>
TOTAL FUNDS	<u>2,120,983</u>	<u>(83,460)</u>	<u>2,037,523</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,731	(230,125)	(25,394)
Technology fund	2,285	(652)	1,633
Internal church organisations	55,802	(51,542)	4,260
Minister's Discretionary fund	573	-	573
Future staffing fund	1,798	(8,036)	(6,238)
Alzheimers cafe fund	2,019	(3,565)	(1,546)
Night shelter	836	(488)	348
Charity pass through	3,319	(3,188)	131
	<u>271,363</u>	<u>(297,596)</u>	<u>(26,233)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
	<u>-</u>	<u>(57,227)</u>	<u>(57,227)</u>
TOTAL FUNDS	<u>271,363</u>	<u>(354,823)</u>	<u>(83,460)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

Transfers between funds

During the year the trustees found that the TMCP TIF Fund is not considered restricted and that the funds can be accessed with the agreement of the Church Council. Therefore, the balance of £2,895 has been transferred to general funds.

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax recovered under covenant and gift aid	20,545	23,175
Standing orders, donations and collections	87,045	92,638
Collections for external organisations	1,238	4,146
Sundry donations	9,197	13,253
	118,025	133,212
Other trading activities		
Lettings	27,190	48,968
Coffee shop	2,943	10,883
Reprographics & printing	-	164
Feed in tariff	4,327	2,840
	34,460	62,855
Investment income		
Interest on Central Finance Board accounts	221	991
Charitable activities		
Income from internal church organisations	1,499	55,802
Grants	11,561	18,503
	13,060	74,305
Total incoming resources	165,766	271,363
EXPENDITURE		
Charitable activities		
Costs incurred by internal church organisations	1,011	49,571
Donations by the church	1,238	3,140
Donations by internal organisations	2,538	1,996
	4,787	54,707
Other		
Coffee shop costs	1,368	4,200
Reprographics & printing	-	238
Cleaning	10,531	17,641
Repairs - routine maintenance	3,026	7,529
Repairs - service contracts	6,649	3,937
Telephone & internet	2,153	2,235
Utilities	6,330	9,732
Repairs - programmed refurb	2,409	-
	32,466	45,512

This page does not form part of the statutory financial statements

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
Support costs		
Management		
Insurance	3,719	3,956
Postage and stationery	2,643	3,041
Circuit assessment	64,860	101,048
Depreciation	58,325	58,355
Training	-	420
Youth & community and admin costs	59,475	73,890
Charity running costs	5,823	9,782
Admin support costs	2,136	2,406
	196,981	252,898
 Finance		
Bank charges	165	81
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	787	1,125
	1,287	1,625
 Total resources expended	235,686	354,823
 Net expenditure	(69,920)	(83,460)

This page does not form part of the statutory financial statements

**For the attention of: Paul Williams
Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey KT14 6LB**

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your report on the charity's financial statements for the year ended 31 August 2021. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 from the requirement to have its financial statements for the financial year ended 31 August 2021 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 9 January 2019 under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity have been made available to you for the purpose of your work.

Assets and liabilities

6. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed as applicable in the notes to the financial statements.
7. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.
8. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

9. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustee other than those disclosed in the financial statements.

Legal claims

10. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

12. Related party relationships and transactions have been appropriately accounted for and disclosed as applicable in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent events

13. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

14. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

15. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Trustee Remuneration & Benefits

16. We confirm no trustees received any remuneration during the year and the details of reimbursed expenses included in note 9 to the financial statements are complete.

Yours faithfully


[Catherine Bowstead \(Mar 19, 2022 11:59 GMT\)](#)

Signed on behalf of the board of trustees

Date Mar 19, 2022

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
WOKINGHAM METHODIST CHURCH**

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

WOKINGHAM METHODIST CHURCH

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WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; and
- b) Any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Church is one of a group of local churches within the Berkshire Surrey Borders Methodist Circuit. Circuits combine to form about 30 districts in Britain. Although there is some autonomy, all Methodist organisations in Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitutional Practice and Discipline of the Methodist Church. The Conference is the body that agrees policy for the Methodist Church. Business for the Conference to decide upon is prepared by the Methodist Council, an elected body that meets regularly. Both Conference and Council consist of lay and clerical members.

Public benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and the work of the church.

Summary of the main activities undertaken for the public benefit in relation to the objects of the charity:

- a) Provision of regular public acts of worship open to members of the church and non-members alike
- b) Pastoral work including visiting the sick and bereaved
- c) Promotion of Christian activities through the staging of events and services
- d) Supporting other charities in the UK and overseas financially and with prayer
- e) The teaching of Christianity through sermons, courses and small groups
- f) Taking religious assemblies in local schools

Grant-making

The Church does not make grants to organisations outside the Methodist Church from its own funds, but it does often provide a channel for its members to make contributions to other charitable organisations working in the local community or globally to further objectives that are complementary to our own objectives.

Volunteers

In line with many other charities, the Church relies on its volunteers to carry out its work in the community. The Church Council and Minister thank all the members and adherents who assist in this way for their support.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Church continued to offer a wide range of Christian worship and community service this year. The COVID-19 pandemic impacted all our activities from mid-March onwards, but we have explored creative ways to continue our worship and pastoral care throughout the lockdown. Recorded services have been provided online each week and have reached people beyond our usual congregation. Our monthly Sunday afternoon 'Craft@4' family worship, using craft activities to explore Bible stories, has continued and moved online. A weekly pastoral letter and notice sheet is distributed by email, and we have held business meetings and social events online. We have also taken care to maintain contact and support by telephone and (where possible) visits for those without internet connections.

Until the lockdown, the community centre continued to be widely used for a variety of both church sponsored and community based projects, as well as our traditional fund raising events for charities such as Macmillan, Save the Children and Sport Relief and our own local causes. There has been a limited reopening of the premises from August with COVID-secure restrictions, and we will review and resume these activities as and when it is possible to do so.

We have continued our work with young people and young families in the Church and surrounding community. Sadly, we were not able to hold our planned Holiday Club this year due to the pandemic, but hope to resume this next year.

Our Community Outreach Worker is engaged in various projects promoting our work in the local community. The Alzheimer's café for people living with dementia and their carers, and its associated support group for carers, continued to be very popular and vital services. Unfortunately it has not been able to operate during the pandemic, but we intend to resume operations when we are able to do so safely.

We joined with other local churches in January and February to set up and host Wokingham Night Shelter, opening the Rose Room to offer overnight accommodation and meals for the homeless. Another new venture was our link with Lovat House, a local residential care home, with church members becoming penfriends for the residents and donating 'goody bags' for the staff during the lockdown when visiting was not possible.

Café Mosaic continued to prosper until the lockdown, and in September we launched our Little Fishes sessions offering free safe play space two mornings a week for preschool children and their carers. Following lockdown, the café reopened on a limited basis in August and is providing a much-needed opportunity for people to meet and chat in a COVID-secure environment. Our Café Manager and volunteers are working hard to provide a welcoming atmosphere and keep everyone safe.

Our work is supported by a large number of volunteers, particularly in Café Mosaic and in our work with children and young people. All our workers dealing with children, young people and vulnerable adults are DBS checked and participate in safeguarding training as required by The Methodist Church.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Church to maintain unrestricted funds, which are the free reserves of the Church, at a level which equates to at least six months unrestricted expenditure in order to provide sufficient funds to cover management, administration and support costs in the immediate future, plus a sum to cover future maintenance liabilities.

The Property Fund (part of the Restricted Funds) stands at £50,182 after income during the year of £nil. The aim is to keep a reserve of at least £40,000 in this Property Fund, bearing in mind that the main church building is more than 100 years old. Quinquennial inspections take place every five years to identify any refurbishment work required. Given the age of the building, we feel it prudent to maintain the property reserve.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

FINANCIAL REVIEW

The Charity recorded a deficit before transfers of £26,233 (2019: £20,776) on its unrestricted funds for the year. The COVID-19 pandemic severely reduced the income of the Bradbury Centre and Café Mosaic in the second half of the year, with a smaller impact on income from donations. The Circuit received financial support from the government's Coronavirus Job Retention Scheme in respect of furloughed employees, and the benefit of this was passed onto the Church through reduced youth and community costs. In order to help mitigate the loss of income suffered, the Circuit will reduce the assessment due for the year 2020-21.

The arrangement whereby the premises were operated by WMMO Company Limited under licence was terminated at 31 August 2019 and the operation of the premises was brought into the charity.

There was no legacy income in the year (2019: £20,000). The legacy income declared in the 2019 accounts has not yet been received but the solicitors handling the estate have confirmed that they expect it to be paid over by the end of 2020.

Unrestricted funds (note 17)

Unrestricted funds have decreased to £1,343,266 (2019: £1,369,499). Included in these reserves is a revaluation fund of £1,186,652 for the freehold property.

The trustees have previously agreed to designate certain funds to aid the future work of the church; accordingly, there is a Future Staffing fund and a Technology fund, both of which can be re-allocated to general purposes, if need be. Other designated funds include the Alzheimer's Café and Fish Mosaic funds.

Restricted funds (note 17)

Total restricted funds are £694,257 (2019: £751,484). The main expenditure in the year is the depreciation charge on the Bradbury development of £57,227 (2019: £57,227) which relates to the redevelopment project.

FUTURE PLANS

The COVID-19 pandemic has impacted all the church's activities. The Minister, Stewards and Church Council are keeping the situation under constant review and considering future plans, but long-term decision making is not possible at present and flexibility and adaptability are vital. The ongoing work in the Community Centre will be an ever present challenge to us all as we shall continue to need many volunteers and committed members to organise the various planned activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Methodist Church Act 1976.

Recruitment and appointment of new trustees

Certain members are appointed to Church Council by virtue of the office they hold within the Church. Church Council is responsible for making such appointments.

Church Stewards and Representatives of the congregation are appointed at the Church Annual General Meeting normally held in March or April each year.

WOKINGHAM METHODIST CHURCH

Report of the Trustees for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall control rests with the Methodist Conference.

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.

Connexional decisions are passed to the chair of the District and the appropriate Officers of the District for regional implementation.

The District pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial Staff and Circuit stewards, and authority is delegated to the circuit meeting for certain matters.

The Circuit Meeting passes control down to the Church Councils for local implementation by the Minister, the Church Stewards and other officers, and authority is delegated to Church Councils acting as Managing Trustees.

The Methodist Connexional year runs from 1 September to 31 August.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Financial procedures and controls are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127336

Principal address

The Methodist Centre
Rose Street
Wokingham
Berkshire
RG40 1XS

Trustees

C Bowstead*, J Jones, E Goddard, G Manning*, D Morgan, B Scrutton, J Bonney, M Brazendale, A Honeyman, J Rodhouse, M Souter*, K Souter, C Morgan, C Rooke-Matthews, M Wells, L Wheaton, R MorganBarry, J Horsnell, B Knee, C Knight, M Jackson, K Hammond, P Hammond, M Shepherd, S Colbourn and I Cole.

A King* and M Norton ceased to be Trustees during the year to 31 August 2020.

W Young resigned as a Trustee on 31 August 2019. This was omitted from the 2019 Trustees report.

*Directors of WMMO Company Limited (dissolved 29 September 2020).

Independent Examiner

Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Bankers

Lloyds Bank PLC
Victoria Branch
PO Box 1000
RG40 1XS

WOKINGHAM METHODIST CHURCH

**Report of the Trustees
for the Year Ended 31 August 2020**

Approved by order of the board of trustees on Jan 24, 2021 and signed on its behalf by:


C M Bowstead (Jan 24, 2021 11:08 GMT)
.....
C Bowstead - Trustee

**Independent Examiner's Report to the Trustees of
Wokingham Methodist Church**

Independent examiner's report to the trustees of Wokingham Methodist Church

I report to the charity trustees on my examination of the accounts of Wokingham Methodist Church (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brayne, Williams & Barnard Limited
Brayne, Williams & Barnard Limited (Jan 24, 2021 23:58 GMT+11)

P Williams
ICAEW
Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

Jan 24, 2021
Date:

WOKINGHAM METHODIST CHURCH

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	133,212	-	133,212	156,938
Charitable activities	5				
Grants		268	-	268	-
Church activities		74,037	-	74,037	119,189
Other trading activities	3	62,855	-	62,855	-
Investment income	4	991	-	991	1,070
Total		271,363	-	271,363	277,197
EXPENDITURE ON					
Charitable activities	6				
Church activities		250,459	57,227	307,686	355,200
Other	9	47,137	-	47,137	-
Total		297,596	57,227	354,823	355,200
NET INCOME/(EXPENDITURE)		(26,233)	(57,227)	(83,460)	(78,003)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,369,499	751,484	2,120,983	2,198,986
TOTAL FUNDS CARRIED FORWARD		1,343,266	694,257	2,037,523	2,120,983

The notes form part of these financial statements

WOKINGHAM METHODIST CHURCH

Balance Sheet 31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	13	1,189,729	643,533	1,833,262	1,888,002
CURRENT ASSETS					
Debtors	14	70,825	-	70,825	108,511
Investments	15	-	2,895	2,895	2,895
Cash at bank		123,121	47,829	170,950	172,929
		<u>193,946</u>	<u>50,724</u>	<u>244,670</u>	<u>284,335</u>
CREDITORS					
Amounts falling due within one year	16	(40,409)	-	(40,409)	(51,354)
NET CURRENT ASSETS		<u>153,537</u>	<u>50,724</u>	<u>204,261</u>	<u>232,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,343,266</u>	<u>694,257</u>	<u>2,037,523</u>	<u>2,120,983</u>
NET ASSETS		<u>1,343,266</u>	<u>694,257</u>	<u>2,037,523</u>	<u>2,120,983</u>
FUNDS	17				
Unrestricted funds				1,343,266	1,369,499
Restricted funds				694,257	751,484
TOTAL FUNDS				<u>2,037,523</u>	<u>2,120,983</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 24, 2021 and were signed on its behalf by:


C M Bowstead (Jan 24, 2021 11:08 GMT)
C Bowstead - Trustee


E D Goddard (Jan 24, 2021 11:44 GMT)
E Goddard - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity adopted SORP (FRS 102) in the previous year. There were no transitional adjustments.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Development expenditure	- 10% on cost and 4% on cost
Furniture, fittings & equipment	- 25% on cost, 20% on cost and 10% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land.

Taxation

The charity is exempt from tax on its charitable activities.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Investments

Investments are included as current assets at their market value.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES

	31.8.20	31.8.19
	£	£
Tax recovered under covenant and gift aid	23,175	21,297
Legacies	-	20,000
Standing orders, donations and collections	92,638	85,973
Collections for external organisations	4,146	5,579
Sundry donations	13,253	24,089
	<u>133,212</u>	<u>156,938</u>

During the previous 2019 year the Charity was notified that it was a beneficiary of a legacy. The Charity recognised income of £20,000 and the remaining £30,000 will be held with the Trustees for Methodist Church Purposes for future capital purchases by the Charity, as stipulated by Methodist Standing Orders. The legacy was not received in the 2020 year but is still considered receivable.

3. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Lettings	48,968	-
Coffee shop	10,883	-
Reprographics & printing	164	-
Feed in tariff	2,840	-
	<u>62,855</u>	<u>-</u>

4. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Interest on Central Finance Board accounts	991	1,070
	<u>991</u>	<u>1,070</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.20	31.8.19
		£	£
Grants	Grants	268	-
Income from internal church organisations	Church activities	55,802	92,242
Grants	Church activities	18,235	26,947
		<u>74,305</u>	<u>119,189</u>

Grants received, included in the above, are as follows:

	31.8.20	31.8.19
	£	£
District grants	-	141
Circuit grants	18,503	26,806
	<u>18,503</u>	<u>26,947</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

6. CHURCH ACTIVITIES

	Direct Costs £	Support costs (see note 8) £	Totals £
Church activities	<u>54,707</u>	<u>252,979</u>	<u>307,686</u>

7. GRANTS PAYABLE

	31.8.20 £	31.8.19 £
Church activities	<u>-</u>	<u>6,209</u>

The total grants paid to institutions during the year was as follows:

	31.8.20 £	31.8.19 £
Grants to WMMO Limited	<u>-</u>	<u>6,209</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	1,625	1,625
Church activities	<u>252,898</u>	<u>81</u>	<u>-</u>	<u>252,979</u>
	<u>252,898</u>	<u>81</u>	<u>1,625</u>	<u>254,604</u>

Support costs, included in the above, are as follows:

Management

	31.8.20 Church activities £	31.8.19 Total activities £
Insurance	3,956	3,382
Postage and stationery	3,041	2,136
Circuit assessment	101,048	101,712
Depreciation	58,355	57,686
Training	420	507
Youth & community and admin costs	73,890	59,062
Junior church costs	-	38
Charity running costs	9,782	14,887
Connexional donations	-	5,750
Legal & professional	-	4,038
Admin support costs	2,406	-
	<u>252,898</u>	<u>249,198</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

8. SUPPORT COSTS - continued Finance

	31.8.20 Church activities £	31.8.19 Total activities £
Bank charges	<u>81</u>	<u>-</u>
Governance costs		
	31.8.20 Other resources expended £	31.8.19 Total activities £
Independent examiner fees	<u>500</u>	<u>500</u>
Accountancy & bookkeeping	<u>1,125</u>	<u>829</u>
	<u>1,625</u>	<u>1,329</u>

9. OTHER

	31.8.20 £	31.8.19 £
Coffee shop costs	4,200	-
Reprographics & printing	238	-
Cleaning	17,641	-
Repairs - routine maintenance	11,466	-
Telephone & internet	2,235	-
Utilities	9,732	-
Support costs	<u>1,625</u>	<u>-</u>
	<u>47,137</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

C Knight is a Trustee of the Charity who is employed by the Circuit as a Church and Community Outreach Team Leader. She provides the Charity with services including youth and community outreach as well as management of the Bradbury Centre and its support team. In the financial year 2019-20 the Charity contributed £12,335 (2018-19 £12,719) to the Circuit towards the cost of providing those services.

No other trustee or member of the Church Council has received any remuneration although some have been repaid for sums paid out on behalf of the church.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The following trustees were reimbursed expenses during the year:

	31.8.20	31.8.19
	£	£
M Wells	28	61
B Scrutton	-	63
A Honeyman	-	71
I Salter	-	49
K Souter	-	30
M Souter	-	328
E Goddard	-	20
J Dunning	-	38
J Jones	27	33
G Manning	1,770	785
C Morgan	338	128
J Bonney	-	22
I Cole	36	109
C Rooke-Matthews	51	-
S Colburn	100	-
	<u>2,350</u>	<u>1,737</u>

The nature of the expenses relates to the everyday general running of the charity. G Manning's expenses include £1,340 for the purchase of a defibrillator.

11. STAFF COSTS

The church has not paid any salaries, although a contribution has been made to the Circuit towards the ministers' stipends and a contribution is also made to the salary of Church and Community Outreach Team Leader. These costs are shown under support costs.

12. 2019 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	156,938	-	156,938
Charitable activities			
Church activities	119,189	-	119,189
Investment income	1,070	-	1,070
Total	<u>277,197</u>	<u>-</u>	<u>277,197</u>
EXPENDITURE ON			
Charitable activities			
Church activities	297,973	57,227	355,200
NET INCOME/(EXPENDITURE)	<u>(20,776)</u>	<u>(57,227)</u>	<u>(78,003)</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

12. 2019 - COMPARATIVE FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,390,275	808,711	2,198,986
TOTAL FUNDS CARRIED FORWARD	<u>1,369,499</u>	<u>751,484</u>	<u>2,120,983</u>

13. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Development expenditure £	Furniture, fittings & equipment £	Totals £
COST				
At 1 September 2019	1,186,652	1,466,448	41,643	2,694,743
Additions	-	-	3,616	3,616
At 31 August 2020	<u>1,186,652</u>	<u>1,466,448</u>	<u>45,259</u>	<u>2,698,359</u>
DEPRECIATION				
At 1 September 2019	-	765,688	41,053	806,741
Charge for year	-	57,227	1,129	58,356
At 31 August 2020	-	<u>822,915</u>	<u>42,182</u>	<u>865,097</u>
NET BOOK VALUE				
At 31 August 2020	<u>1,186,652</u>	<u>643,533</u>	<u>3,077</u>	<u>1,833,262</u>
At 31 August 2019	<u>1,186,652</u>	<u>700,760</u>	<u>590</u>	<u>1,888,002</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	527	-
Gift aid receivable	8,648	8,141
VAT	1,447	-
Prepayments & accrued income	60,203	100,370
	<u>70,825</u>	<u>108,511</u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

15. CURRENT ASSET INVESTMENTS

	Year Ended 31.8.20 £	Year Ended 31.8.19 £
Central Finance Board Accounts - TMCP TIF	<u>2,895</u>	<u>2,895</u>

In addition, the church effectively owned all the share capital in WMMO Company Limited which was incorporated in 2010. The company was formed to manage the non-spiritual activities at the main church premises in Rose Street, Wokingham. WMMO Company Limited ceased trading at the end of the 2019 year and transferred all of its assets and activities to the Church.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade creditors	9,434	-
Accruals and deferred income	30,000	30,000
Accrued expenses	975	21,354
	<u>40,409</u>	<u>51,354</u>

17. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	89,465	(25,394)	64,071
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	222	1,633	1,855
Internal church organisations	25,253	4,260	29,513
Minister's Discretionary fund	505	573	1,078
Rose St fund	100	-	100
Future staffing fund	60,530	(6,238)	54,292
Alzheimers cafe fund	4,555	(1,546)	3,009
Fish Mosaic fund	2,217	-	2,217
Night shelter	-	348	348
Charity pass through	-	131	131
	<u>1,369,499</u>	<u>(26,233)</u>	<u>1,343,266</u>
Restricted funds			
Redevelopment fund	698,407	(57,227)	641,180
Property fund	50,182	-	50,182
TMCP TIF fund	2,895	-	2,895
	<u>751,484</u>	<u>(57,227)</u>	<u>694,257</u>
TOTAL FUNDS	<u>2,120,983</u>	<u>(83,460)</u>	<u>2,037,523</u>

WOKINGHAM METHODIST CHURCH

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,731	(230,125)	(25,394)
Technology fund	2,285	(652)	1,633
Internal church organisations	55,802	(51,542)	4,260
Minister's Discretionary fund	573	-	573
Future staffing fund	1,798	(8,036)	(6,238)
Alzheimers cafe fund	2,019	(3,565)	(1,546)
Night shelter	836	(488)	348
Charity pass through	3,319	(3,188)	131
	<u>271,363</u>	<u>(297,596)</u>	<u>(26,233)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
	<u>-</u>	<u>(57,227)</u>	<u>(57,227)</u>
TOTAL FUNDS	<u><u>271,363</u></u>	<u><u>(354,823)</u></u>	<u><u>(83,460)</u></u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	97,719	(8,254)	89,465
Revaluation fund - property	1,186,652	-	1,186,652
Technology fund	1,562	(1,340)	222
Internal church organisations	23,956	1,297	25,253
Minister's Discretionary fund	1,764	(1,259)	505
Rose St fund	100	-	100
Future staffing fund	69,020	(8,490)	60,530
Alzheimers cafe fund	5,540	(985)	4,555
Fish Mosaic fund	3,962	(1,745)	2,217
	<u>1,390,275</u>	<u>(20,776)</u>	<u>1,369,499</u>
Restricted funds			
Redevelopment fund	755,634	(57,227)	698,407
Property fund	50,182	-	50,182
TMCP TIF fund	2,895	-	2,895
	<u>808,711</u>	<u>(57,227)</u>	<u>751,484</u>
TOTAL FUNDS	<u><u>2,198,986</u></u>	<u><u>(78,003)</u></u>	<u><u>2,120,983</u></u>

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,649	(184,903)	(8,254)
Technology fund	290	(1,630)	(1,340)
Internal church organisations	92,242	(90,945)	1,297
Minister's Discretionary fund	1,631	(2,890)	(1,259)
Future staffing fund	1,608	(10,098)	(8,490)
Alzheimers cafe fund	2,989	(3,974)	(985)
Fish Mosaic fund	1,788	(3,533)	(1,745)
	<u>277,197</u>	<u>(297,973)</u>	<u>(20,776)</u>
Restricted funds			
Redevelopment fund	-	(57,227)	(57,227)
	<u>277,197</u>	<u>(355,200)</u>	<u>(78,003)</u>

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. As can be seen from the above table, the trustees have chosen to designate some of these funds for particular purposes. Designation is for internal reporting purposes and can be revised by the trustees at a later date.

Restricted funds

Restricted funds are funds provided for a particular purpose or projects and accordingly cannot be used for any other purpose without the consent of the donors.

Redevelopment fund

It is intended to hold any excess funding over the capital cost of the Bradbury Centre as a fund to meet future repairs and maintenance costs of the Centre. At present the depreciation on this building work is being charged to the fund.

Property fund

The property fund has been set up from the balance of funds from the development and will be used to defray maintenance and repair costs which are likely to accrue in the future.

WOKINGHAM METHODIST CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

18. RELATED PARTY DISCLOSURES

At the end of the 2019 year WMMO Company Limited ceased trading and transferred all assets and activities to the Church. The directors of WMMO Company Limited were also trustees of the Church. WMMO Company Limited was dissolved via voluntary strike-off during September 2020.

WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax recovered under covenant and gift aid	23,175	21,297
Legacies	-	20,000
Standing orders, donations and collections	92,638	85,973
Collections for external organisations	4,146	5,579
Sundry donations	13,253	24,089
	133,212	156,938
Other trading activities		
Lettings	48,968	-
Coffee shop	10,883	-
Reprographics & printing	164	-
Feed in tariff	2,840	-
	62,855	-
Investment income		
Interest on Central Finance Board accounts	991	1,070
Charitable activities		
Income from internal church organisations	55,802	92,242
Grants	18,503	26,947
	74,305	119,189
Total incoming resources	271,363	277,197
EXPENDITURE		
Charitable activities		
Costs incurred by internal church organisations	49,571	87,391
Donations by the church	3,140	7,519
Donations by internal organisations	1,996	3,554
Grants to institutions	-	6,209
	54,707	104,673
Other		
Coffee shop costs	4,200	-
Reprographics & printing	238	-
Cleaning	17,641	-
Repairs - routine maintenance	11,466	-
Telephone & internet	2,235	-
Utilities	9,732	-
	45,512	-

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WOKINGHAM METHODIST CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
Support costs		
Management		
Insurance	3,956	3,382
Postage and stationery	3,041	2,136
Circuit assessment	101,048	101,712
Depreciation	58,355	57,686
Training	420	507
Youth & community and admin costs	73,890	59,062
Junior church costs	-	38
Charity running costs	9,782	14,887
Connexional donations	-	5,750
Legal & professional	-	4,038
Admin support costs	2,406	-
	<u>252,898</u>	<u>249,198</u>
 Finance		
Bank charges	81	-
 Governance costs		
Independent examiner fees	500	500
Accountancy & bookkeeping	1,125	829
	<u>1,625</u>	<u>1,329</u>
 Total resources expended	<u>354,823</u>	<u>355,200</u>
 Net expenditure	<u>(83,460)</u>	<u>(78,003)</u>

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