

REGISTERED CHARITY NUMBER: 1127332

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
PCC OF ST FRANCIS, BOURNVILLE**

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

PCC OF ST FRANCIS, BOURNVILLE

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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PCC OF ST FRANCIS, BOURNVILLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Introduction

Bournville Parish Church (BPC) stands at the heart of the model village built by George Cadbury around the chocolate factory. The church has flourished at the heart of the Bournville community for 100 years, and is committed to be a welcoming and inclusive space for people of all ages and backgrounds. We seek to listen carefully and be responsive to the diversity within our local community. At the heart of our life as a worshipping Christian community, we continue to develop our focus on *hospitality, discipleship and outreach*. We work closely with the St Francis Youth and Community Centre, with other local businesses, schools and groups, and we seek to foster a partnership approach to building social cohesion and spiritual growth in a variety of ways. We see ourselves as a church for the whole community offering care, attentiveness, compassionate presence, and space and opportunity for the honouring of people's experience.

The PCC is a registered charity (Charity no: 1127332) and its stated charitable aim is the provision of public worship that is open to all. The PCC exists as a governing body to support and enable, with the incumbent, the whole mission of the Church.

Review of 2025

2025 was the hundredth year of the life and ministry of Bournville Parish Church, marked by celebration, creativity and an openness to wonder how we are invited to respond to the invitation of God in the coming years.

This is an opportunity for us to thank those who over the years have prayerfully nurtured and equipped us to be a community of faith, open to learning from each other and essentially, from our local community. As a Parish church, we hold at our heart a sense that we are church whose *focus is the whole community*. What opportunities do we have to partner with and serve God in and amongst our neighbours, and other local churches and organisations?

Recognising God's desire that all people '*have life and have it abundantly*' (see John 10), we are drawn to a shared vocation to cherish and nurture the *health and wellbeing* of our whole community: spiritually, physically and mentally. Because the love of God is utterly indiscriminate and limitless, we are compelled to ask tough questions of ourselves and wonder whether there are any ways in which we as a church do not echo the full *inclusion* of all of God's people. All our centenary activities acknowledged and highlight in one way or another the opportunities we have as a Christian community to *care for the environment*. In the autumn we planted a small community orchard in the green spaces around our church which we pray, flourishes over the years for local people to enjoy.

Having celebrated with us on our Centenary Patronal Festival, Bishop Michael Volland, along with Archdeacon Jenny Tomlinson and the Diocesan Mission Support Team, encourages us to continue the work we have developed throughout the year, focussing in on our priorities as a missional community that bears witness to the love of God in Christ. We continue to explore the invitation of God to deepen our *Worship*, develop *Discipleship* pathways and develop our *Community* engagement.

Ministry Team

The ministry team at St Francis welcomed our new curate, Revd Clare Gladstone in July 2025. We continue to pray for her and treasure her space for formation and her ministry alongside us. As a parish, and upon their completion of the Growing Gifts programme, we also '*locally authorised*' the ministries of Al Rodgers, Sally Slevin and Catherine Pinnock in their ongoing ministry to contribute to the leading of worship. We will soon be '*locally authorising*' Deb Jewison to preach more frequently in Bournville having completed a parallel programme. Helen Crisp embarked on a discernment journey and has since started training at the Queen's Foundation with a view to being ordained deacon in June 2028. Rachel Fasham, our Youth and Children's Development Worker, and Helen Crisp and Sabrina Jaques, our Community Development Workers continue to flourish in their respective roles developing encouraging links with local partners within and beyond Bournville. We continue to be thankful for the ministries of Mandy Nayak, Malcolm Morse, Revds John Nightingale, Laura Ward and Catherine Grylls, Damian Herbert, Laura Godwin, Trevor Workman, our choir members and other musicians. The ministry team has grown significantly with new people coming on board to support Ignite, Places of Welcome and the work of the St Francis Youth and Community Centre.

PCC OF ST FRANCIS, BOURNVILLE

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

Bournville Parish Church is a busy community of faith that treasures multiple worshipping communities; none of which could be sustained in the ways that we have grown to enjoy without the support, wisdom and skilfulness shown in how our buildings are cared for, in how our finances are managed and how our Parish Office is administered. The PCC is aware of how much Giles Allen, Jo Else, Carol Glynn, Elaine Rose and our deputy wardens and sides-people make possible as we continue to find new ways of committing ourselves to a growing understanding of the breadth of God's unconditional and all-embracing love.

Governance and Structure of Meetings

The PCC is organised around a pattern of 5 meetings per year but has a number of sub-committees and working groups which meet between meetings of the PCC as required.

Standing Committee

This is the only sub-committee required by the Church Representation Rules. It has power to transact the business of the PCC between its meetings, subject to any direction given by the PCC and recommends items for inclusion in future PCC meetings. This committee also prepares the annual budget and monitors overall income and expenditure in the parish. It also oversees the general maintenance and repairs of all church property.

Membership of PCC in 2025

Canon Richard Wharton	Chair
Revd Clare Gladstone	Curate
Mr Malcolm Morse	Reader
Mrs Mandy Nayak	Reader, Diocesan Synod
Mrs Elaine Rose	Churchwarden, Elected APCM 2025
Mrs Rachel Fasham	Safeguarding Co-ordinator, elected 2025
Mr Ralph Thomas	Safeguarding Co-ordinator, stepped down March 2025
Mr Al Rodgers	Elected 2025, Deanery Synod from APCM 2021
Ms Deborah Jewison	Elected April 2023, Deanery Synod from APCM 2025
Mr Chris Chatfield	Elected April 2023, stepping down APCM 2026
Dr Vicki James	Elected April 2023, stepping down APCM 2026
Mr Giles Allen	Elected 2024
Mr Robert Pinnock	Elected 2024
Miss Bethany Conroy	Elected 2024
Ms Sharon Davis	Elected 2025
Mr Hamish Yeung	Elected 2025
Mrs Catherine Shakespear	Elected May 2022, stepped down at APCM 2025
Mrs Mary Rodgers	Elected May 2022, stepped down at APCM 2025

In Attendance

Mrs Joanne Else	Treasurer
Miss Bethany Conroy	Secretary

PCC OF ST FRANCIS, BOURNVILLE

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

Review of Financial Activities

Income for 2025 was £200,639, an decrease of 13.5% over 2024 (£231,824).

The overall deficit for the year was £24,125 (2024: surplus of £38,443).

This figure comprises, before transfers, a surplus of £14,112 in the unrestricted funds, a deficit of £22,213 in the designated funds, and a deficit of £16,024 in the restricted funds.

The mission and ministry of Bournville Parish Church is primarily funded through the planned giving of members of the congregation. In 2025, through the generosity of our congregation, we raised £60,564 in this way (2024: £59,728), increased by tax reclaimed through Gift Aid of £14,700 (2024: £14,629).

A generous unrestricted grant of £10,000 was received from the L&J Cadbury Trust for our ongoing work.

This year we celebrated the Centenary of the church with a number of special events and activities held throughout the year under the themes Heritage, Environment, Spirituality and Wellbeing, Performing Arts, Inclusion and Art. Activities included the installation of a new stained glass window, the production of a specially written play about the life of St Francis, production of a book celebrating the community and heritage of Bournville, a large musical production of Ocean World with associated art workshops for the community, and the planting of a community orchard in the grounds of the church. We sincerely appreciate the effort and hard work of everyone involved and it was wonderful to bring the community together to celebrate 100 years of St Francis. The net surplus generated by these activities has been designated towards the Fabric fund to support the church building into the next 100 years.

The PCC owns a residential property at 63 Linden Road which is let out to private tenants. This was let for eleven months in 2025, generating total income of £16,075.

Our expenditure through the general fund was £116,626 (2024: £114,270). This included payment of £58,404 to the Diocese as our contribution for the Common Fund (2024: £53,941).

Transactions between the PCC and the St Francis Youth & Community Centre as a related party were made towards the shared costs of employing our treasurer, parish administrator and youth worker, heating and lighting, photocopies and essential electrical and water safety repairs. Payments, including expenses, to PCC members included those to vergers who also serve on the PCC.

PCC OF ST FRANCIS, BOURNVILLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves Policy

The reserves policy of the PCC is that we aim to hold an unrestricted reserve equivalent to three months' running costs.

We hold a permanent fabric fund as a restricted fund for long term care of the church building. Although we were unable to replenish this in 2024 after the fund was fully utilised in 2023, we have designated £7,000 of funds into the Fabric fund in 2025 (£3,000 from the General fund and £4,000 from the Centenary fund). In addition to this permanent fabric fund it is the policy of this church to keep an ongoing maintenance reserve to which we contributed £3,600 this year (through fundraising and monies transferred from unrestricted funds). This is used to pay for planned work relating to the maintenance schedule, work identified through quinquennial inspections and for general repairs to the building and fixtures. In 2025 we undertook repairs to the church doors at a cost of £8,844 to the maintenance reserve.

We have an established designated legacy fund where the PCC have allocated funds to be spent on a number of future projects. In 2025, we utilised the fund for:

- Depreciation charges for assets purchased in previous years £2,288
- Towards repairs of the cloister roof (ongoing)

The Legacy bank accounts earned interest of £497. At the year end the Legacy fund balance was £91,892 (2024: £94,382).

In 2026, the PCC anticipate that funds will be required for the following:

- Repairs to the Cloister roof (in lieu of funds being available from the Fabric fund)

The PCC is mindful that the reserves policy is not yet achieved in unrestricted general funds. This position continues to be actively pursued by the PCC through robust monitoring of unrestricted expenditure and income generation.

Going Concern

At the date of signing these financial statements the PCC has considered the Charity's ability to operate for the foreseeable future, including a period up to twelve months from this date, and do not believe there is anything of significance that will adversely affect this ability to operate for the foreseeable future. The Charity has sufficient designated funds which could be re-purposed, if required, to absorb any short-term in-period deficits. Thus the PCC considers the Charity to continue to be a going concern.

The PCC have also considered the Charity Commission guidance on public benefit and, in part, the supplementary guidance for the advancement of religion.

Signed: 

Dated: 30/4/26

Canon Richard Wharton - Chair

Parish Office
St Francis Centre
Sycamore Road
Bournville
Birmingham
B30 2AA
Tel: 0121 472 7215
www.bournvilleparishchurch.org.uk

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PCC OF ST FRANCIS, BOURNVILLE**

Independent examiner's report to the trustees of PCC of St Francis, Bournville

I report to the charity trustees on my examination of the accounts of PCC of St Francis, Bournville (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise ACA

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 01/05/2026

PCC OF ST FRANCIS, BOURNVILLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM							
Donations and legacies		107,769	14,362	34,354	-	156,485	185,279
Charitable activities							
Charitable Activities		1,559	245	200	-	2,004	1,243
Fundraising activities	2	11,285	1,334	28	-	12,647	10,738
Investment income	3	499	4,487	-	-	4,986	6,185
Other income		9,626	6,749	8,142	-	24,517	28,379
Total		130,738	27,177	42,724	-	200,639	231,824
EXPENDITURE ON							
Raising funds		6,243	-	419	-	6,662	7,204
Charitable activities							
Charitable Activities		110,237	40,983	58,329	-	209,549	181,390
Other		146	7,689	-	-	7,835	5,189
Total		116,626	48,672	58,748	-	224,046	193,783
Net gains/(losses) on investments		-	(718)	-	-	(718)	402
NET INCOME/(EXPENDITURE)		14,112	(22,213)	(16,024)	-	(24,125)	38,443
Transfers between funds	12	(8,008)	(9,500)	17,508	-	-	-
Net movement in funds		6,104	(31,713)	1,484	-	(24,125)	38,443
RECONCILIATION OF FUNDS							
Total funds brought forward		10,328	156,060	28,652	440,607	635,647	597,204
TOTAL FUNDS CARRIED FORWARD		16,432	124,347	30,136	440,607	611,522	635,647

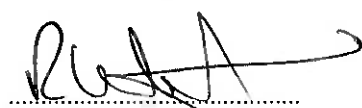
The notes form part of these financial statements

PCC OF ST FRANCIS, BOURNVILLE

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS							
Tangible assets	6	9,329	105	-	-	9,434	2,683
Investments							
Investments	7	-	17,238	-	-	17,238	17,956
Investment property	8	-	-	-	440,607	440,607	440,607
		9,329	17,343	-	440,607	467,279	461,246
CURRENT ASSETS							
Stocks	9	-	-	165	-	165	165
Debtors	10	4,209	472	1,057	-	5,738	5,448
Cash at bank		5,195	106,532	36,195	-	147,922	180,845
		9,404	107,004	37,417	-	153,825	186,458
CREDITORS							
Amounts falling due within one year	11	(2,300)	-	(7,282)	-	(9,582)	(12,057)
NET CURRENT ASSETS		7,104	107,004	30,135	-	144,243	174,401
TOTAL ASSETS LESS CURRENT LIABILITIES		16,433	124,347	30,135	440,607	611,522	635,647
NET ASSETS		16,433	124,347	30,135	440,607	611,522	635,647
FUNDS	12						
Unrestricted funds						16,433	9,926
Designated funds						124,347	156,462
Restricted funds						30,135	28,652
Endowment funds						440,607	440,607
TOTAL FUNDS						611,522	635,647

The financial statements were approved by the Board of Trustees and authorised for issue on 30.1.26 and were signed on its behalf by:


R M Wharton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The PCC is a public benefit entity within the meaning of FRS102 (Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP(FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All income is recognised in the Statement of Financial Activities once the PCC has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary and Other Non-Investment Income

- Collections and planned giving are recognised when received by or on behalf of the PCC;
- Income tax recoverable under Gift Aid donations is recognised when the income is recognised;
- Grants and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain;
- Funds raised from events are reported gross, i.e. before the deduction of any related costs;
- Sales of books and magazines from the Church Bookstall are reported for gross;
- Rental income from the letting of Church premises is recognised when the rental is due;

Investment Income

- Dividends are recognised when due and payable;
- Interest entitlements are recognised as they accrue;
- Tax recoverable on such income is recognised in the same accounting year.

Government Grants

Government grants are recognised when there is a reasonable assurance that the company will comply with the conditions attached and the grant will be received or on actual receipt of the grant, whichever is earlier. Grants for immediate financial support are recognised on receipt.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold;
Unrealised gains or losses are recognised on revaluation of investments at 31 December.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1. ACCOUNTING POLICIES - continued

Activities directly relating to the work of the Church

Expenditure and liabilities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated property and movable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10 (2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2006, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2006 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenses incurred in the year on consecrated or benefice property, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2006 are written off as revenue costs.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase cost of £1,000 or less are written off when the asset is acquired. Pooled items, that is more than one item of the same description purchased at the same time, with an individual value in excess of £250 are capitalised.

63 Linden Road - Investment Property

The semi-detached property, 63 Linden Road, was gifted to the Parochial Church Council of St Francis, Bournville on 29 July 1960. The property has been held in special trust by the Birmingham Diocesan Trustees Registrar since 1960.

As the property is an investment property depreciation does not apply. The property is revalued for insurance purposes at regular intervals and loss or gain on revaluation will be realised during that financial year. The property is currently valued at £440,607 and the trustees consider this value to be appropriate as at 31 December 2025.

Investments

Investments are valued at market value at 31 December. Any gain or loss on investments are realised within the current financial year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Endowment funds are restricted funds, the capital of which must be retained; only income arising from investment of the endowment may be used as a restricted or unrestricted fund depending upon the purpose for which the endowment was established.

Restricted funds are income funds that represent:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and
- (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on a specific project for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC usually invests separately for significant restricted funds ensuring that interest is apportioned correctly.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC. These include designated funds which are contributions with the stipulation that they be used for a specific purpose, such as spending on a approved future project. The PCC are responsible for designating funds, and the balances of these funds are disclosed separately to the general unrestricted fund in the Notes to the Financial Statements.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with either the CBF Church of England Funds or at Lloyds Bank

Going Concern

The account have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss account.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised. Please refer to the trustee's annual report for more information about their contribution.

PCC OF ST FRANCIS, BOURNVILLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. FUNDRAISING ACTIVITIES

	2025	2024
	£	£
Fundraising	12,358	10,386
Traidcraft Sales	-	105
Bookstall Sales	28	-
Refreshments after Church	261	247
	<u>12,647</u>	<u>10,738</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	252	244
Interest CBF Deposit Fund	<u>4,734</u>	<u>5,941</u>
	<u>4,986</u>	<u>6,185</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Members and Co-opted Members of the PCC, as well as Ministers, were fully reimbursed for expenses paid on the Church's behalf. The total expenses reimbursed to trustees and ministers amounts to approximately £1,802 (2024: £900). The expenses were for resources, small repair items, refreshments, telephone costs, and various other sundry items paid on the Church's behalf. There were 5 trustees (2024: 5 trustees) reimbursed during the year, including PCC Members and Ministers.

5. ALLOCATION OF ADMINISTRATION COSTS

Administration Costs are allocated to expenditure in the following manner:

Cost Description	Charitable Activities	Raising Funds	Total Cost	Basis of Allocation
	£	£	£	
Administration				Time spent on
Salaries	27,632	3,070	30,702	activities
Printing and Stationery	1,081	539	1,620	Usage
Bank Charges	179	179	358	Usage
Independent Examiner	2,200	-	2,200	Nature of activity

PCC OF ST FRANCIS, BOURNVILLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. TANGIBLE FIXED ASSETS

	Church Equipment £
COST	
At 1 January 2025	44,130
Additions	<u>8,319</u>
At 31 December 2025	<u>52,449</u>
DEPRECIATION	
At 1 January 2025	41,447
Charge for year	<u>1,568</u>
At 31 December 2025	<u>43,015</u>
NET BOOK VALUE	
At 31 December 2025	<u>9,434</u>
At 31 December 2024	<u>2,683</u>

7. FIXED ASSET INVESTMENTS

	CBF Investment Fund Shares £
MARKET VALUE	
At 1 January 2025	17,956
Revaluations	<u>(718)</u>
At 31 December 2025	<u>17,238</u>
NET BOOK VALUE	
At 31 December 2025	<u>17,238</u>
At 31 December 2024	<u>17,956</u>

There were no investment assets outside the UK.

Holdings at 31 December 2025: 777 shares in the CBF Church of England Investment Fund (31 December 2024: 777 shares)

PCC OF ST FRANCIS, BOURNVILLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2025 is represented by:

	CBF Investment Fund Shares £
Valuation in 2022	16,032
Valuation in 2023	1,522
Valuation in 2024	402
Valuation in 2025	<u>(718)</u>
	<u>17,238</u>

8. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2025
and 31 December 2025

£

440,607

NET BOOK VALUE

At 31 December 2025

440,607

At 31 December 2024

440,607

9. STOCKS

	2025 £	2024 £
Traidcraft Stock	<u>165</u>	<u>165</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	2,324	3,229
Prepayments	1,262	1,138
Accrued Income - Gift Aid	<u>2,152</u>	<u>1,081</u>
	<u>5,738</u>	<u>5,448</u>

PCC OF ST FRANCIS, BOURNVILLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors for goods & services	600	1,000
Accruals	8,982	11,057
	<u>9,582</u>	<u>12,057</u>

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement	Transfers	At
	£	in funds	between	31.12.25
	£	£	£	£
Unrestricted funds				
General fund	10,328	17,713	(11,608)	16,433
63 Linden Road (Designated)	(10,784)	1,083	-	(9,701)
Ageing Well (Designated)	17,000	-	(5,500)	11,500
Children & Adult's Choir (Designated)	891	685	-	1,576
Legacy Fund (Designated)	93,980	1,206	-	95,186
Maintenance Fund (Designated)	11,215	(10,871)	3,600	3,944
Special Fund (Designated)	1,762	(200)	-	1,562
St Peters Saltley Trust (Designated)	32	-	-	32
Centenary (Designated)	40,460	(16,696)	(4,000)	19,764
Stay & Play Warm Welcome (Designated)	1,504	(1,020)	-	484
	<u>166,388</u>	<u>(8,100)</u>	<u>(17,508)</u>	<u>140,780</u>
Restricted funds				
Action Aid	(8)	-	8	-
Ageing Well	6,357	(9,462)	5,500	2,395
Bookstall Fund	2,049	(391)	-	1,658
Bournville Parish Youth	129	-	-	129
Digikicks Project 1	804	(228)	-	576
Digikicks Project 2	275	-	-	275
Fabric Fund	124	-	7,000	7,124
Flower Fund	1,958	(15)	-	1,943
Heating Fund	3,068	(612)	-	2,456
Memory Cafe	6,738	(1,629)	-	5,109
Traidcraft Fund	406	-	-	406
Youth Worker	6,752	(3,688)	5,000	8,064
	<u>28,652</u>	<u>(16,025)</u>	<u>17,508</u>	<u>30,135</u>
Endowment funds				
Land & Buildings Fund	440,607	-	-	440,607
	<u>635,647</u>	<u>(24,125)</u>	<u>-</u>	<u>611,522</u>

PCC OF ST FRANCIS, BOURNVILLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	130,738	(113,025)	-	17,713
63 Linden Road (Designated)	7,349	(6,266)	-	1,083
Children & Adult's Choir (Designated)	1,450	(765)	-	685
Legacy Fund (Designated)	4,487	(2,563)	(718)	1,206
Maintenance Fund (Designated)	-	(10,871)	-	(10,871)
Special Fund (Designated)	-	(200)	-	(200)
Centenary (Designated)	13,891	(30,587)	-	(16,696)
Stay & Play Warm Welcome (Designated)	-	(1,020)	-	(1,020)
	157,915	(165,297)	(718)	(8,100)
Restricted funds				
Ageing Well	21,468	(30,930)	-	(9,462)
Bookstall Fund	28	(419)	-	(391)
Digikicks Project 1	-	(228)	-	(228)
Flower Fund	-	(15)	-	(15)
Heating Fund	10,342	(10,954)	-	(612)
Memory Cafe	5,242	(6,871)	-	(1,629)
Youth Worker	5,644	(9,332)	-	(3,688)
	42,724	(58,749)	-	(16,025)
TOTAL FUNDS	<u>200,639</u>	<u>(224,046)</u>	<u>(718)</u>	<u>(24,125)</u>

PCC OF ST FRANCIS, BOURNVILLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	2,038	11,890	(3,600)	10,328
63 Linden Road (Designated)	(14,731)	3,947	-	(10,784)
Ageing Well (Designated)	17,000	-	-	17,000
Children & Adult's Choir (Designated)	376	515	-	891
Legacy Fund (Designated)	105,524	(7,326)	(4,218)	93,980
Maintenance Fund (Designated)	68	7,547	3,600	11,215
Special Fund (Designated)	762	1,000	-	1,762
St Peters Saltley Trust (Designated)	32	-	-	32
Centenary (Designated)	20,735	19,725	-	40,460
Stay & Play Warm Welcome (Designated)	<u>3,386</u>	<u>(1,882)</u>	<u>-</u>	<u>1,504</u>
	135,190	35,416	(4,218)	166,388
Restricted funds				
Action Aid	170	(178)	-	(8)
Ageing Well	2,402	3,955	-	6,357
Bookstall Fund	2,049	-	-	2,049
Bournville Parish Youth	129	-	-	129
Digikicks Project 1	2,293	(1,489)	-	804
Digikicks Project 2	275	-	-	275
Fabric Fund	94	30	-	124
Flower Fund	2,008	(50)	-	1,958
Heating Fund	-	3,068	-	3,068
Memory Cafe	7,877	(1,139)	-	6,738
Traidcraft Fund	412	(6)	-	406
Youth Worker	<u>3,698</u>	<u>(1,164)</u>	<u>4,218</u>	<u>6,752</u>
	21,407	3,027	4,218	28,652
Endowment funds				
Land & Buildings Fund	<u>440,607</u>	<u>-</u>	<u>-</u>	<u>440,607</u>
TOTAL FUNDS	<u>597,204</u>	<u>38,443</u>	<u>-</u>	<u>635,647</u>

PCC OF ST FRANCIS, BOURNVILLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,758	(114,270)	402	11,890
63 Linden Road (Designated)	6,822	(2,875)	-	3,947
Children & Adult's Choir (Designated)	1,168	(653)	-	515
Legacy Fund (Designated)	1,642	(8,968)	-	(7,326)
Maintenance Fund (Designated)	7,502	45	-	7,547
Special Fund (Designated)	1,000	-	-	1,000
Centenary (Designated)	24,600	(4,875)	-	19,725
Stay & Play Warm Welcome (Designated)	(1)	(1,881)	-	(1,882)
	168,491	(133,477)	402	35,416
Restricted funds				
Action Aid	-	(178)	-	(178)
Ageing Well	32,746	(28,791)	-	3,955
Digikicks Project 1	300	(1,789)	-	(1,489)
Fabric Fund	30	-	-	30
Flower Fund	10	(60)	-	(50)
Heating Fund	16,279	(13,211)	-	3,068
Memory Cafe	5,034	(6,173)	-	(1,139)
Traidcraft Fund	104	(110)	-	(6)
Youth Worker	8,830	(9,994)	-	(1,164)
	63,333	(60,306)	-	3,027
TOTAL FUNDS	<u>231,824</u>	<u>(193,783)</u>	<u>402</u>	<u>38,443</u>

Fund Details

The restricted funds comprise of the Action Aid Fund, Agency Collection Fund, Ageing Well Fund, Bookstall Fund, Bournville Parish Fund, Digikicks Funds (Projects 1, 2 & 3), Fabric Fund, Flower Fund, Heating Fund, Memory Cafe Fund, Traidcraft Fund, and the Youth Worker Fund. The Fabric Fund is held for ad-hoc repairs and maintenance of the Church and Vicarage.

The Endowment Funds comprise of the Land & Buildings Fund. This fund is in the form of a semi-detached property, 63 Linden Road, which was donated to the Church for its continuing use in 1939 and which has been held in trust by the Diocesan Trustees Registrar since 1960. This property is included in the accounts at its 2019 professional valuation of £425,000. Income generated from the leasing of this property can be spent as per other unrestricted income.

PCC OF ST FRANCIS, BOURNVILLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. MOVEMENT IN FUNDS - continued

Transfers between funds

Details of transfers between funds in the year are as follows:

	Note	Unrestricted £	Designated £	Restricted £
Ageing Well Designated to Ageing Well Restricted	1	-	(5,500)	5,500
General Fund to Youth Worker Fund	2	(5,000)	-	5,000
General Fund to Fabric Fund	3	(3,000)	-	3,000
Centenary Fund to Fabric Fund	3	-	(4,000)	4,000
General Fund to Action Aid	4	(8)	-	8
		<u>(8,008)</u>	<u>(9,500)</u>	<u>17,508</u>

Notes:

- 1 - Transfer of funds from the Ageing Well Designated fund to the Ageing Well Restricted fund to put towards expenditure that go through the restricted fund.
- 2 - Transfer to support the Youth Worker role for the remainder of the current employment contract in the event of external funding not being available.
- 3 - Transfer to support the now urgent repair and maintenance of the church building.
- 4 - Transfer from General Fund to clear the small deficit on the Action Aid Fund.

13. RELATED PARTY DISCLOSURES

Transactions took place during the year between the PCC and the St Francis Youth and Community Centre, which is a related charitable company that shares some trustees in common. These transactions were made towards the shared costs paid by one of the charities. The details are as below:

	2025 £	2024 £
Income received from St Francis Youth and Community Centre		
Reimbursement for use of Heating and Lighting	8,142	10,824
Reimbursement for cost of Photocopies	300	300
Contribution to costs of Parish Administrator Salary	8,031	-
Contribution to costs of Youth Worker Salary	<u>9,234</u>	<u>3,480</u>
Total Income Received	<u>25,707</u>	<u>14,604</u>
Expenditure paid to St Francis Youth and Community Centre		
PCC's contribution to Salaries for the Treasurer (2024: Salaries for the Treasurer & Parish Administrator)	4,011	1,631
Memory Café room hire	<u>2,782</u>	<u>2,801</u>
Total Expenditure Paid	<u>6,793</u>	<u>4,432</u>

The transactions between the two charities are paid as they become due. There is a debtor balance outstanding of £2,325 owed to the PCC by St Francis Youth and Community Centre at the year end. There are no other balances outstanding at the year end.

PCC OF ST FRANCIS, BOURNVILLE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Planned Giving	60,564	-	-	60,564	59,728
Collections	3,194	-	-	3,194	2,936
Sundry Donations	21,749	445	-	22,194	26,962
Other Income	19,148	33,804	-	52,952	80,947
Income Tax Recovered	14,595	105	-	14,700	14,630
Sundry Income	2,881	-	-	2,881	76
	<u>122,131</u>	<u>34,354</u>	<u>-</u>	<u>156,485</u>	<u>185,279</u>
Fundraising activities					
Fundraising	12,358	-	-	12,358	10,386
Traidcraft Sales	-	-	-	-	105
Bookstall Sales	-	28	-	28	-
Refreshments after Church	261	-	-	261	247
	<u>12,619</u>	<u>28</u>	<u>-</u>	<u>12,647</u>	<u>10,738</u>
Investment income					
Dividends	252	-	-	252	244
Interest CBF Deposit Fund	4,734	-	-	4,734	5,941
	<u>4,986</u>	<u>-</u>	<u>-</u>	<u>4,986</u>	<u>6,185</u>
Charitable activities					
Wedding Fees	1,252	-	-	1,252	535
Funeral Fees	552	200	-	752	708
	<u>1,804</u>	<u>200</u>	<u>-</u>	<u>2,004</u>	<u>1,243</u>
Other income					
Heat & Light	-	8,142	-	8,142	11,279
Photocopies	300	-	-	300	300
Rent 63 Linden Road	16,075	-	-	16,075	16,800
	<u>16,375</u>	<u>8,142</u>	<u>-</u>	<u>24,517</u>	<u>28,379</u>
Total incoming resources	157,915	42,724	-	200,639	231,824

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PCC OF ST FRANCIS, BOURNVILLE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
EXPENDITURE					
Raising donations and legacies					
Administration Costs	3,789	-	-	3,789	3,306
Fundraising Expenditure	<u>2,454</u>	<u>-</u>	<u>-</u>	<u>2,454</u>	<u>3,788</u>
	6,243	-	-	6,243	7,094
Other trading activities					
Opening stock	-	165	-	165	165
Traidcraft Purchases	-	-	-	-	110
Bookstall Expenses	-	419	-	419	-
Closing stock	<u>-</u>	<u>(165)</u>	<u>-</u>	<u>(165)</u>	<u>(165)</u>
	-	419	-	419	110
Charitable activities					
Rates and water	406	-	-	406	321
Diocesan Common Fund	58,404	-	-	58,404	53,945
Ministry - General Expenses	1,433	-	-	1,433	509
Ministry - Travel Expenses	-	-	-	-	29
Ministry - Vicarage Expenses	807	-	-	807	676
Church - Heating	5,181	2,679	-	7,860	10,985
Church - Lighting	(1,000)	8,275	-	7,275	8,600
Church - Insurance	6,330	-	-	6,330	5,839
Church - General - Repairs	10,621	-	-	10,621	3,555
Church - General - Expenses	21,442	250	-	21,692	4,090
Fixtures & Equipment	54	-	-	54	5,607
Services - Altar	1,211	15	-	1,226	801
Services - Music	11,097	-	-	11,097	15,212
Children & Families Missioner	-	-	-	-	131
Active/Messy Church	456	-	-	456	460
Church Salaries	27,632	-	-	27,632	23,356
Youth Worker	-	18,311	-	18,311	16,974
Youth Worker Expenses	-	255	-	255	11
Fees, Subs & Training	1,200	-	-	1,200	1,115
Photocopier	1,048	-	-	1,048	1,190
Postage & Telephone	172	-	-	172	86
Stationery	33	-	-	33	-
Action Aid	-	-	-	-	178
Bank Charges	179	-	-	179	117
Professional Fees	5,818	-	-	5,818	4,086
Refreshments	4	-	-	4	227
Aging Well Expenses	-	37,869	-	37,869	35,072
IT Costs	6,722	-	-	6,722	971
Carried forward	159,250	67,654	-	226,904	194,143

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PCC OF ST FRANCIS, BOURNVILLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
Charitable activities					
Brought forward	159,250	67,654	-	226,904	194,143
Salary Contributions	<u>(8,031)</u>	<u>(9,324)</u>	<u>-</u>	<u>(17,355)</u>	<u>(12,753)</u>
	151,219	58,330	-	209,549	181,390
Other					
63 Linden Road Expenses	6,266	-	-	6,266	2,875
Depreciation Costs of Fixtures & Fittings	<u>1,569</u>	<u>-</u>	<u>-</u>	<u>1,569</u>	<u>2,314</u>
	7,835	-	-	7,835	5,189
Total resources expended	<u>165,297</u>	<u>58,749</u>	<u>-</u>	<u>224,046</u>	<u>193,783</u>
Net (expenditure)/income	<u>(7,382)</u>	<u>(16,025)</u>	<u>-</u>	<u>(23,407)</u>	<u>38,041</u>

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