

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
PCC OF ST FRANCIS, BOURNVILLE**

Prime  
Chartered Accountants  
Corner Oak  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Introduction**

Bournville Parish Church (BPC) stands at the heart of the model village built by George Cadbury around the chocolate factory. The church has flourished at the heart of the Bournville community for almost 100 years, and is committed to be a welcoming and inclusive space for people of all ages and backgrounds. We seek to listen carefully and be responsive to the diversity within our local community. At the heart of our life as a worshipping Christian community, we continue to develop our focus on *hospitality, discipleship* and *outreach*. We work closely with the St Francis Youth and Community Centre, with other local businesses, schools and groups, and we seek to foster a partnership approach to building social cohesion and spiritual growth in a variety of ways. We see ourselves as a church for the whole community offering care, attentiveness, compassionate presence, and space and opportunity for the honouring of people's experience.

The PCC is a registered charity (Charity no: 1127332) and its stated charitable aim is the provision of public worship open to all. The PCC exists as a governing body to support and enable, with the incumbent, the whole mission of the Church.

**Review of 2024**

**Worship, nurture and pastoral presence in the Community**

At the end of 2024 Bournville Parish Church began celebrating our Centenary year, during which we will be focussing on *five connecting themes* within our worship, events, concerts, activities, and exhibitions.

Whilst being thankful for the journey we share to this point, we want to be *forward* looking, and think and pray about how God calls us to be church in the future. As a Parish church, we hold at our heart a sense that we are church whose *focus is the whole community*. What opportunities do we have to partner with and serve God in and amongst our neighbours, and other local churches and organisations?

Recognising God's desire that all people '*have life, and have it abundantly*' (see John 10), we are drawn to a shared vocation to cherish and nurture the *health and wellbeing* of our whole community: spiritually, physically and mentally. Because the love of God is utterly indiscriminate and limitless, we are compelled to ask tough questions of ourselves and wonder whether there are any ways in which we as a church do not echo the full *inclusion* of all of God's people.

All of our centenary activities will, in one way or another, acknowledge and highlight the opportunities we have as a Christian community to *care for the environment*.

We are recognising as a church community that the spirituality expressed in our varied forms of worship is broad and responsive to diversity with our local community. We have enjoyed a modest number of baptism and marriage celebrations throughout the year, with several of the baptism families having had first contact with the church through Rise and Shine. A dedicated group of people have sustained worship in a number of local nursing homes throughout this year and others have taken holy communion and a prayerful presence to people's homes. Richard, and Rachel have conducted a weekly Collective Worship at St Francis School.

**Ministry Team**

The ministry team at St Francis looks forward to welcoming Clare Gladstone in July 2025 as she begins her curacy with us. Please pray for her as this point in her ministry. Rachel Fasham, our Youth and Children's Development Worker, and Helen Crisp, our Community Development Worker continue to flourish in their respective roles developing encouraging links with local partners within and beyond Bournville. We continue to be thankful for the ministries of Laura Godwin, Charlotte Barber (who left St Francis to take up a new post in the early spring), Trevor Workman, Mandy Nayak, Malcolm Morse, Catherine Pinnock and Sally Slevin. Ther ministry team has grown significantly with new people coming on board to support Ignite, our junior church group, and the Youth Club in our Centre.

The PCC's decision to align with Inclusive Church was a timely expression of many people's hunger to find new ways of committing to a growing understanding of the breadth of God's unconditional and all-embracing love.

## **PCC OF ST FRANCIS, BOURNVILLE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Governance and Structure of Meetings**

The PCC is organised around a pattern of 5 meetings per year but has a number of sub-committees and working groups which meet between meetings of the PCC as required.

#### **Standing Committee**

This is the only sub-committee required by the Church Representation Rules. It has power to transact the business of the PCC between its meetings, subject to any direction given by the PCC and recommends items for inclusion in future PCC meetings. This committee also prepares the annual budget and monitors overall income and expenditure in the parish. It also oversees the general maintenance and repairs of all church property.

#### **Membership of PCC in 2024**

Canon Richard Wharton	Chair
Mr Malcolm Morse	Reader
Mrs Mandy Nayak	Reader, Diocesan Synod
Mr Roger Barber	Churchwarden, stepped down from APCM 2024
Mr Dale Brusby	Churchwarden, stepped down March 2024
Mr Ralph Thomas	Safeguarding Co-ordinator, stepped down March 2025
Mr Al Rodgers	Deanery Synod from APCM 2021
Mr Chris Chatfield	Elected April 2023
Ms Deborah Jewison	Elected April 2023
Dr Vicki James	Elected April 2023
Mr Giles Allen	Elected 2024
Mr Robert Pinnock	Elected 2024
Miss Bethany Conroy	Elected 2024
Mrs Elaine Rose	Elected 2024
Mr Ross Baylis	Elected April 2023, stepped down July 2024
Mrs Catherine Shakespear	Elected May 2022, stepping down at APCM 2025
Mrs Mary Rodgers	Elected May 2022, stepping down at APCM 2025

#### **In Attendance**

Mrs Joanne Else	Treasurer
Mrs Sally Slevin	Secretary

## **PCC OF ST FRANCIS, BOURNVILLE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Review of Financial Activities**

Income for 2024 was £231,824, an increase of 14% over 2023 (£202,447).

The overall surplus for the year was £38,443 (2023: loss of £14,180).

This figure comprises, before transfers, a profit of £11,488 in the unrestricted funds, a profit of £23,928 in the designated funds, and a profit of £3,027 in the restricted funds.

The mission and ministry of Bournville Parish Church is primarily funded through the planned giving of members of the congregation. In 2024, through the generosity of our congregation, we raised £59,674 for the general fund in this way (2023: £55,309), increased by tax reclaimed through Gift Aid of £14,378 (2023: £13,497).

A generous unrestricted grant of £10,000 was received from the L&J Cadbury Trust for our ongoing work.

This year we continued our fundraising efforts, the biggest of which was the Bournville Christmas Festival which raised £4,614 before expenses (2023: £2,332). We also held a Christmas concert in conjunction with Birmingham Brass Band, a Summer concert and Summer Fayre, and participated in a hugely successful Heritage Open Day in September. We sincerely appreciate the effort and hard work of everyone involved in all our fundraising activities through the year which generated a wonderful net profit of £6,949 (2023: £7,141). In the coming year we look forward to hosting a variety of events to celebrate the church's Centenary.

The PCC owns a residential property at 63 Linden Road which is let out to private tenants. This was let for the full year, generating total income of £16,800.

Our expenditure through the general fund was £114,270 (2023: £111,863). This included payment of £53,941 to the Diocese as our contribution for the Common Fund (2023: £51,500).

Transactions between the PCC and the St Francis Youth & Community Centre as a related party were made towards the shared costs of employing our treasurer and parish administrator, heating and lighting, photocopies and essential electrical and water safety repairs. Payments, including expenses, to PCC members included those to vergers who also serve on the PCC.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Reserves Policy**

The reserves policy of the PCC is that we aim to hold an unrestricted reserve equivalent to three months' running costs.

We hold a permanent fabric fund as a restricted fund for long term care of the church building. Although this fund was almost fully utilised in 2023, we intend to focus on replenishing it over the next two years. In addition to this permanent fabric fund it is the policy of this church to keep an ongoing maintenance reserve to which we contributed £3,600 this year (through fundraising and monies transferred from unrestricted funds). This is used to pay for planned work relating to the maintenance schedule, work identified through quinquennial inspections and for general repairs to the building and fixtures. In 2024 we undertook repairs to the church guttering and roof at a cost of £2,690 to the maintenance reserve.

We have an established designated legacy fund where the PCC have allocated funds to be spent on a number of future projects. In 2024, we utilised the fund for:

- Nave altar £6,670
- Depreciation charges for assets purchased in previous years £2,288
- Transfer to the restricted Youth Worker fund to support ongoing youth activities £4,218

The Legacy bank accounts earned interest of £1,521. At the year end the Legacy fund balance was £99,148 (2023: £105,524).

In 2025, the PCC anticipate that funds will be required for the following:

- Repairs to the Cloister roof and the external doors, tympanum and stonework (in lieu of funds being available from the Fabric fund)

The PCC is mindful that the reserves policy is not yet achieved in unrestricted general funds. This position continues to be actively pursued by the PCC through robust monitoring of unrestricted expenditure and income generation.

**Going Concern**

At the date of signing these financial statements the PCC has considered the Charity's ability to operate for the foreseeable future, including a period up to twelve months from this date, and do not believe there is anything of significance that will adversely affect this ability to operate for the foreseeable future. The Charity has sufficient designated funds which could be re-purposed, if required, to absorb any short-term in-period deficits. Thus the PCC considers the Charity to continue to be a going concern.

**PCC OF ST FRANCIS, BOURNVILLE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

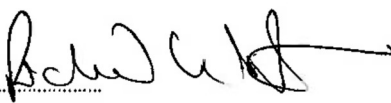
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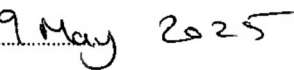
The PCC have also considered the Charity Commission guidance on public benefit and, in part, the supplementary guidance for the advancement of religion.

**Conclusion**

The church and PCC look forward to continued focus on our primary aims in the parish during our centenary year. We look to our God to supply all we need to accomplish His work and how He will use each one of us in it.

There is insufficient room to mention all those that have given their time and energy to maintaining the church's functions. But to everyone in the church, thank you for all your commitment and support in the past year.

Signed:.....

Dated:.....

Canon Richard Wharton - Chair

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Registered Charity Number - 1127332

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PCC OF ST FRANCIS, BOURNVILLE**

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**Independent examiner's report to the trustees of PCC of St Francis, Bournville**

I report to the charity trustees on my examination of the accounts of PCC of St Francis, Bournville (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise ACA

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
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Date 09/05/2025



PCC OF ST FRANCIS, BOURNVILLE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

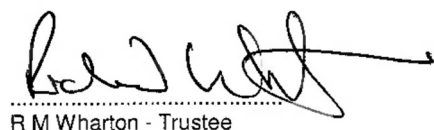
	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies		98,839	34,491	51,949	-	185,278	163,990
<b>Charitable activities</b>							
Charitable Activities		1,243	-	-	-	1,243	3,021
Fundraising activities	2	10,633	-	105	-	10,738	7,141
Investment income	3	4,543	1,642	-	-	6,186	4,003
Other income		<u>10,500</u>	<u>6,600</u>	<u>11,279</u>	<u>-</u>	<u>28,379</u>	<u>24,292</u>
<b>Total</b>		<b>125,758</b>	<b>42,733</b>	<b>63,333</b>	<b>-</b>	<b>231,824</b>	<b>202,447</b>
<b>EXPENDITURE ON</b>							
Raising funds		6,744	350	110	-	7,204	4,005
<b>Charitable activities</b>							
Charitable Activities		107,410	13,784	60,196	-	181,390	200,897
Other		<u>116</u>	<u>5,073</u>	<u>-</u>	<u>-</u>	<u>5,189</u>	<u>13,247</u>
<b>Total</b>		<b>114,270</b>	<b>19,207</b>	<b>60,306</b>	<b>-</b>	<b>193,783</b>	<b>218,149</b>
Net gains/(losses) on investments		<u>-</u>	<u>402</u>	<u>-</u>	<u>-</u>	<u>402</u>	<u>1,522</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>11,488</b>	<b>23,928</b>	<b>3,027</b>	<b>-</b>	<b>38,443</b>	<b>(14,180)</b>
Transfers between funds	12	<u>(3,600)</u>	<u>(618)</u>	<u>4,218</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>7,888</b>	<b>23,310</b>	<b>7,245</b>	<b>-</b>	<b>38,443</b>	<b>(14,180)</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		<u>2,038</u>	<u>133,152</u>	<u>21,407</u>	<u>440,607</u>	<u>597,204</u>	<u>611,384</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>9,926</u></b>	<b><u>156,462</u></b>	<b><u>28,652</u></b>	<b><u>440,607</u></b>	<b><u>635,647</u></b>	<b><u>597,204</u></b>

PCC OF ST FRANCIS, BOURNVILLE

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>							
Tangible assets	6	753	1,930	-	-	2,683	4,129
<b>Investments</b>							
Investments	7	-	17,956	-	-	17,956	17,554
Investment property	8	-	-	-	440,607	440,607	440,607
		753	19,886	-	440,607	461,246	462,290
<b>CURRENT ASSETS</b>							
Stocks	9	-	-	165	-	165	165
Debtors	10	3,198	1,215	1,035	-	5,448	4,601
Cash at bank		8,384	135,361	37,100	-	180,845	139,547
		11,582	136,576	38,300	-	186,458	144,313
<b>CREDITORS</b>							
Amounts falling due within one year	11	(2,409)	-	(9,648)	-	(12,057)	(9,399)
<b>NET CURRENT ASSETS</b>		9,173	136,576	28,652	-	174,401	134,914
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		9,926	156,462	28,652	440,607	635,647	597,204
<b>NET ASSETS</b>		9,926	156,462	28,652	440,607	635,647	597,204
<b>FUNDS</b>							
	12					9,926	2,038
Unrestricted funds						156,462	133,152
Designated funds						28,652	21,407
Restricted funds						440,607	440,607
Endowment funds							
<b>TOTAL FUNDS</b>						635,647	597,204

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:



R M Wharton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The PCC is a public benefit entity within the meaning of FRS102 (Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the PCC has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Voluntary and Other Non-Investment Income**

- Collections and planned giving are recognised when received by or on behalf of the PCC;
- Income tax recoverable under Gift Aid donations is recognised when the income is recognised;
- Grants and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain;
- Funds raised from events are reported gross, i.e. before the deduction of any related costs;
- Sales of books and magazines from the Church Bookstall are reported for gross;
- Rental income from the letting of Church premises is recognised when the rental is due;

**Investment Income**

- Dividends are recognised when due and payable;
- Interest entitlements are recognised as they accrue;
- Tax recoverable on such income is recognised in the same accounting year.

**Government Grants**

Government grants are recognised when there is a reasonable assurance that the company will comply with the conditions attached and the grant will be received or on actual receipt of the grant, whichever is earlier. Grants for immediate financial support are recognised on receipt.

**Expenditure and liabilities**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Gains and Losses on Investments**

Realised gains or losses are recognised when investments are sold;  
Unrealised gains or losses are recognised on revaluation of investments at 31 December.

**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES - continued**

**Activities directly relating to the work of the Church**

**Expenditure and liabilities**

The diocesan parish share (Common Fund) is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**Fixed assets**

**Consecrated property and movable church furnishings**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10 (2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2006, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2006 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight line basis.

All expenses incurred in the year on consecrated or benefice property, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2006 are written off as revenue costs.

**Fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase cost of £1,000 or less are written off when the asset is acquired. Pooled items, that is more than one item of the same description purchased at the same time, with an individual value in excess of £250 are capitalised.

**63 Linden Road - Investment Property**

The semi-detached property, 63 Linden Road, was gifted to the Parochial Church Council of St Francis, Bournville on 29 July 1960. The property has been held in special trust by the Birmingham Diocesan Trustees Registrar since 1960.

The property was previously valued in March 2004 at £230,000. As the property is an investment property depreciation does not apply. The property is revalued for insurance purposes at regular intervals and loss or gain on revaluation will be realised during that financial year. A valuation was last carried out in October 2019, wherein the property was valued at £425,000 with the gain recognised in the accounts for the year ended 31 December 2019.

**Investments**

Investments are valued at market value at 31 December. Any gain or loss on investments are realised within the current financial year.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Endowment funds are restricted funds, the capital of which must be retained; only income arising from investment of the endowment may be used as a restricted or unrestricted fund depending upon the purpose for which the endowment was established.

Restricted funds are income funds that represent:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and
- (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on a specific project for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC usually invests separately for significant restricted funds ensuring that interest is apportioned correctly.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC. These include designated funds which are contributions with the stipulation that they be used for a specific purpose, such as spending on a approved future project. The PCC are responsible for designating funds, and the balances of these funds are disclosed separately to the general unrestricted fund in the Notes to the Financial Statements.

**Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with either the CBF Church of England Funds or at Lloyds Bank

**Going Concern**

The accounts have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss account.

**Donated Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised. Please refer to the trustee's annual report for more information about their contribution.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. FUNDRAISING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising	<b>10,386</b>	6,920
Traidcraft Sales	<b>105</b>	90
Refreshments after Church	<b>247</b>	131
	<b><u>10,738</u></b>	<b><u>7,141</u></b>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividends	<b>244</b>	240
Interest CBF Deposit Fund	<b>5,942</b>	3,763
	<b><u>6,186</u></b>	<b><u>4,003</u></b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no other trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

Members of the PCC, as well as Ministers, were fully reimbursed for expenses paid on the Church's behalf. The total expenses reimbursed to trustees and ministers amounts to approximately £900 (2023: £800). The expenses were for resources, small repair items, refreshments, telephone costs, and various other sundry items paid on the Church's behalf. There were 5 trustees (2023: 4 trustees) reimbursed during the year, including PCC Members and Ministers.

**5. ALLOCATION OF ADMINISTRATION COSTS**

Administration Costs are allocated to expenditure in the following manner:

<b>Cost Description</b>	<b>Charitable Activities</b>	<b>Raising Funds</b>	<b>Total Cost</b>	<b>Basis of Allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Administration	23,356.70	2,595.19	25,951.89	Time spent on activities
Salaries				
Printing and Stationery	1,189.59	593.90	1,783.49	Usage
Bank Charges	116.53	116.53	233.06	Usage
Independent Examiner	2,100	-	2,100	Nature of activity

Note - £5,185 of Administration Salaries are shown as Parish Admin & Treasurer Salary in Charitable Activities and are not part of the Administration Costs figures shown above.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**6. TANGIBLE FIXED ASSETS**

	Church Equipment £
<b>COST</b>	
At 1 January 2024	<b>43,261</b>
Additions	<b><u>869</u></b>
At 31 December 2024	<b><u>44,130</u></b>
<b>DEPRECIATION</b>	
At 1 January 2024	<b>39,132</b>
Charge for year	<b><u>2,315</u></b>
At 31 December 2024	<b><u>41,447</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u><u>2,683</u></u></b>
At 31 December 2023	<b><u><u>4,129</u></u></b>

**7. FIXED ASSET INVESTMENTS**

	CBF Investment Fund Shares £
<b>MARKET VALUE</b>	
At 1 January 2024	<b>17,554</b>
Revaluations	<b><u>402</u></b>
At 31 December 2024	<b><u>17,956</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u><u>17,956</u></u></b>
At 31 December 2023	<b><u><u>17,554</u></u></b>

There were no investment assets outside the UK.

Holdings at 31 December 2024: 777 shares in the CBF Church of England Investment Fund (31 December 2023: 777 shares)

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2024 is represented by:

	<b>CBF Investment Fund Shares £</b>
Valuation in 2022	16,032
Valuation in 2023	1,522
Valuation in 2024	<u>402</u>
	<u><u>17,956</u></u>

**8. INVESTMENT PROPERTY****FAIR VALUE**

At 1 January 2024  
and 31 December 2024

£

440,607**NET BOOK VALUE**

At 31 December 2024

440,607

At 31 December 2023

440,607**9. STOCKS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Traidcraft Stock	<u>165</u>	<u>165</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	3,229	2,213
Prepayments	1,138	1,105
Accrued Income - Gift Aid	<u>1,081</u>	<u>1,283</u>
	<u><u>5,448</u></u>	<u><u>4,601</u></u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Creditors for goods & services	1,000	150
Accruals	<u>11,057</u>	<u>9,249</u>
	<u><b>12,057</b></u>	<u><b>9,399</b></u>

## 12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	2,038	11,488	(3,600)	9,926
63 Linden Road (Designated)	(14,731)	3,947	-	(10,784)
Ageing Well (Designated)	17,000	-	-	17,000
Children & Adult's Choir (Designated)	376	515	-	891
Legacy Fund (Designated)	105,524	(6,924)	(4,218)	94,382
Maintenance Fund (Designated)	68	7,547	3,600	11,215
Special Fund (Designated)	762	1,000	-	1,762
St Peters Saltley Trust (Designated)	32	-	-	32
Centenary (Designated)	20,735	19,725	-	40,460
Stay & Play Warm Welcome (Designated)	<u>3,386</u>	<u>(1,882)</u>	<u>-</u>	<u>1,504</u>
	135,190	35,416	(4,218)	166,388
<b>Restricted funds</b>				
Action Aid	170	(178)	-	(8)
Ageing Well	2,402	3,955	-	6,357
Bookstall Fund	2,049	-	-	2,049
Bournville Parish Youth	129	-	-	129
Digikicks Project 1	2,293	(1,489)	-	804
Digikicks Project 2	275	-	-	275
Fabric Fund	94	30	-	124
Flower Fund	2,008	(50)	-	1,958
Heating Fund	-	3,068	-	3,068
Memory Cafe	7,877	(1,139)	-	6,738
Traidcraft Fund	412	(6)	-	406
Youth Worker	<u>3,698</u>	<u>(1,164)</u>	<u>4,218</u>	<u>6,752</u>
	21,407	3,027	4,218	28,652
<b>Endowment funds</b>				
Land & Buildings Fund	<u>440,607</u>	<u>-</u>	<u>-</u>	<u>440,607</u>
<b>TOTAL FUNDS</b>	<u><b>597,204</b></u>	<u><b>38,443</b></u>	<u><b>-</b></u>	<u><b>635,647</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	125,758	(114,270)	-	11,488
63 Linden Road (Designated)	6,822	(2,875)	-	3,947
Children & Adult's Choir (Designated)	1,168	(653)	-	515
Legacy Fund (Designated)	1,642	(8,968)	402	(6,924)
Maintenance Fund (Designated)	7,502	45	-	7,547
Special Fund (Designated)	1,000	-	-	1,000
Centenary (Designated)	24,600	(4,875)	-	19,725
Stay & Play Warm Welcome (Designated)	-	(1,882)	-	(1,882)
	168,492	(133,478)	402	35,416
<b>Restricted funds</b>				
Action Aid	-	(178)	-	(178)
Ageing Well	32,746	(28,791)	-	3,955
Digikicks Project 1	300	(1,789)	-	(1,489)
Fabric Fund	30	-	-	30
Flower Fund	10	(60)	-	(50)
Heating Fund	16,279	(13,211)	-	3,068
Memory Cafe	5,034	(6,173)	-	(1,139)
Traidcraft Fund	104	(110)	-	(6)
Youth Worker	8,830	(9,994)	-	(1,164)
	63,333	(60,306)	-	3,027
<b>TOTAL FUNDS</b>	<b>231,824</b>	<b>(193,783)</b>	<b>402</b>	<b>38,443</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	3,343	(1,305)	-	2,038
63 Linden Road (Designated)	5,669	(4,793)	(15,607)	(14,731)
Ageing Well (Designated)	17,000	-	-	17,000
Children & Adult's Choir (Designated)	278	98	-	376
Legacy Fund (Designated)	109,972	(4,448)	-	105,524
Maintenance Fund (Designated)	6,102	(6,034)	-	68
Special Fund (Designated)	652	110	-	762
St Peters Saltley Trust (Designated)	32	-	-	32
Centenary (Designated)	-	20,735	-	20,735
Stay & Play Warm Welcome (Designated)	-	3,386	-	3,386
	143,048	7,749	(15,607)	135,190
<b>Restricted funds</b>				
Action Aid	-	170	-	170
Ageing Well	6,637	(4,235)	-	2,402
Bookstall Fund	2,115	(66)	-	2,049
Bournville Parish Youth	129	-	-	129
Digikicks Project 1	8,061	(5,768)	-	2,293
Digikicks Project 2	275	-	-	275
Fabric Fund	5,963	(5,869)	-	94
Flower Fund	2,161	(153)	-	2,008
Heating Fund	6,718	(6,718)	-	-
Memory Cafe	5,670	2,207	-	7,877
Traidcraft Fund	418	(6)	-	412
Youth Worker	5,189	(1,491)	-	3,698
	43,336	(21,929)	-	21,407
<b>Endowment funds</b>				
Land & Buildings Fund	425,000	-	15,607	440,607
<b>TOTAL FUNDS</b>	<u>611,384</u>	<u>(14,180)</u>	<u>-</u>	<u>597,204</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**
**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	108,361	(109,666)	-	(1,305)
63 Linden Road (Designated)	2,801	(7,594)	-	(4,793)
Children & Adult's Choir (Designated)	186	(88)	-	98
Legacy Fund (Designated)	5,470	(11,440)	1,522	(4,448)
Maintenance Fund (Designated)	327	(6,361)	-	(6,034)
Special Fund (Designated)	110	-	-	110
Centenary (Designated)	21,397	(662)	-	20,735
Stay & Play Warm Welcome (Designated)	<u>4,921</u>	<u>(1,535)</u>	<u>-</u>	<u>3,386</u>
	143,573	(137,346)	1,522	7,749
<b>Restricted funds</b>				
Action Aid	427	(257)	-	170
Ageing Well	20,585	(24,820)	-	(4,235)
Bookstall Fund	-	(66)	-	(66)
Digikicks Project 1	16,120	(21,888)	-	(5,768)
Fabric Fund	94	(5,963)	-	(5,869)
Flower Fund	20	(173)	-	(153)
Heating Fund	13,614	(20,332)	-	(6,718)
Memory Cafe	7,311	(5,104)	-	2,207
Traidcraft Fund	96	(102)	-	(6)
Youth Worker	<u>607</u>	<u>(2,098)</u>	<u>-</u>	<u>(1,491)</u>
	<u>58,874</u>	<u>(80,803)</u>	<u>-</u>	<u>(21,929)</u>
<b>TOTAL FUNDS</b>	<u>202,447</u>	<u>(218,149)</u>	<u>1,522</u>	<u>(14,180)</u>

**Fund Details**

The restricted funds comprise of the Action Aid Fund, Agency Collection Fund, Ageing Well Fund, Bookstall Fund, Bournville Parish Fund, Digikicks Funds (Projects 1, 2 & 3), Fabric Fund, Flower Fund, Heating Fund, Memory Cafe Fund, Traidcraft Fund, and the Youth Worker Fund. The Fabric Fund is held for ad-hoc repairs and maintenance of the Church and Vicarage.

The Endowment Funds comprise of the Land & Buildings Fund. This fund is in the form of a semi-detached property, 63 Linden Road, which was donated to the Church for its continuing use in 1939 and which has been held in trust by the Diocesan Trustees Registrar since 1960. This property is included in the accounts at its 2019 professional valuation of £425,000. Income generated from the leasing of this property can be spent as per other unrestricted income.

**13. RELATED PARTY DISCLOSURES**

Transactions took place during the year between the PCC and the St Francis Youth and Community Centre, which is a related charitable company that shares some trustees in common. These transactions were made towards the shared costs paid by one of the charities. The details are as below:

	2024	2023
	£	£
<b>Income received from St Francis Youth and Community Centre</b>		
Reimbursement for use of Heating and Lighting	10,824	10,364
Reimbursement for cost of Photocopies	300	300
Contribution to costs of Youth Worker Salary	3,480	308
<b>Total Income Received</b>	<b>14,604</b>	<b>11,372</b>
<b>Expenditure paid to St Francis Youth and Community Centre</b>	<b>£</b>	<b>£</b>
PCC's contribution to Salaries for the Parish Administrator and the Treasurer	1,631	15,744
Memory Café room hire	2,801	1,240
PCC's contribution to agency collections	-	40
Digikicks Room Hire	-	200
<b>Total Expenditure Paid</b>	<b>4,432</b>	<b>17,224</b>

The transactions between the two charities are paid as they become due. There is a debtor balance outstanding of £1,369.37 owed to the PCC by St Francis Youth and Community Centre at the year end. There are no other balances outstanding at the year end.

**PCC OF ST FRANCIS, BOURNVILLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>					
<b>Donations and legacies</b>					
Planned Giving	59,728	-	-	59,728	71,451
Collections	2,936	-	-	2,936	3,665
Sundry Donations	26,772	190	-	26,962	5,340
Other Income	29,292	51,654	-	80,946	59,814
Income Tax Recovered	14,525	105	-	14,630	13,565
Sundry Income	76	-	-	76	10,155
	<u>133,329</u>	<u>51,949</u>	<u>-</u>	<u>185,278</u>	<u>163,990</u>
<b>Fundraising activities</b>					
Fundraising	10,386	-	-	10,386	6,920
Traidcraft Sales	-	105	-	105	90
Refreshments after Church	247	-	-	247	131
	<u>10,633</u>	<u>105</u>	<u>-</u>	<u>10,738</u>	<u>7,141</u>
<b>Investment income</b>					
Dividends	244	-	-	244	240
Interest CBF Deposit Fund	5,942	-	-	5,942	3,763
	<u>6,186</u>	<u>-</u>	<u>-</u>	<u>6,186</u>	<u>4,003</u>
<b>Charitable activities</b>					
Wedding Fees	535	-	-	535	1,087
Funeral Fees	708	-	-	708	1,934
	<u>1,243</u>	<u>-</u>	<u>-</u>	<u>1,243</u>	<u>3,021</u>
<b>Other income</b>					
Heat & Light	-	11,279	-	11,279	16,164
Photocopies	300	-	-	300	328
Rent 63 Linden Road	16,800	-	-	16,800	7,800
	<u>17,100</u>	<u>11,279</u>	<u>-</u>	<u>28,379</u>	<u>24,292</u>
<b>Total incoming resources</b>	<b>168,491</b>	<b>63,333</b>	<b>-</b>	<b>231,824</b>	<b>202,447</b>
<b>EXPENDITURE</b>					
<b>Raising donations and legacies</b>					
Administration Costs	3,306	-	-	3,306	2,886
Carried forward	3,306	-	-	3,306	2,886

**PCC OF ST FRANCIS, BOURNVILLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>Raising donations and legacies</b>					
Brought forward	3,306	-	-	3,306	2,886
Fundraising Expenditure	<u>3,788</u>	<u>-</u>	<u>-</u>	<u>3,788</u>	<u>952</u>
	7,094	-	-	7,094	3,838
<b>Other trading activities</b>					
Opening stock	-	165	-	165	176
Traidcraft Purchases	-	110	-	110	90
Bookstall Expenses	-	-	-	-	66
Closing stock	<u>-</u>	<u>(165)</u>	<u>-</u>	<u>(165)</u>	<u>(165)</u>
	-	110	-	110	167
<b>Charitable activities</b>					
Rates and water	321	-	-	321	(20)
Diocesan Common Fund	53,945	-	-	53,945	51,500
Ministry - General Expenses	498	11	-	509	109
Ministry - Travel Expenses	29	-	-	29	-
Ministry - Vicarage Expenses	676	-	-	676	600
Church - Heating	4,934	6,051	-	10,985	10,160
Church - Lighting	-	8,600	-	8,600	21,149
Church - Insurance	5,839	-	-	5,839	7,617
Church - General - Repairs	3,555	-	-	3,555	10,271
Church - General - Expenses	3,789	301	-	4,090	1,307
Fixtures & Equipment	5,607	-	-	5,607	1,925
Services - Altar	801	-	-	801	1,064
Services - Music	15,212	-	-	15,212	14,985
Children & Families Missioner	131	-	-	131	366
Active/Messy Church	460	-	-	460	73
Church Salaries	23,356	-	-	23,356	15,471
Youth Worker	-	16,974	-	16,974	1,936
Youth Worker Expenses	7	4	-	11	57
Fees, Subs & Training	1,115	-	-	1,115	1,106
Photocopier	1,190	-	-	1,190	1,953
Postage & Telephone	86	-	-	86	235
Stationery	-	-	-	-	130
Action Aid	-	178	-	178	257
Bank Charges	117	-	-	117	127
Professional Fees	4,086	-	-	4,086	5,655
Refreshments	227	-	-	227	106
Aging Well Expenses	-	35,072	-	35,072	51,812
Charitable donation	-	-	-	-	1
IT Costs	971	-	-	971	945
Salary Contributions	<u>(5,758)</u>	<u>(6,995)</u>	<u>-</u>	<u>(12,753)</u>	<u>-</u>
	121,194	60,196	-	181,390	200,897

**PCC OF ST FRANCIS, BOURNVILLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>Charitable activities</b>					
<b>Other</b>					
63 Linden Road Expenses	<b>2,875</b>	-	-	<b>2,875</b>	7,115
Miscellaneous	-	-	-	-	226
Depreciation Costs of Fixtures & Fittings	<u><b>2,314</b></u>	<u>-</u>	<u>-</u>	<u><b>2,314</b></u>	<u>5,906</u>
	<u><b>5,189</b></u>	<u>-</u>	<u>-</u>	<u><b>5,189</b></u>	<u>13,247</u>
Total resources expended	<u><b>133,477</b></u>	<u><b>60,306</b></u>	<u>-</u>	<u><b>193,783</b></u>	<u>218,149</u>
<b>Net income/(expenditure)</b>	<u><b>35,014</b></u>	<u><b>3,027</b></u>	<u>-</u>	<u><b>38,041</b></u>	<u>(15,702)</u>