

REGISTERED CHARITY NUMBER: 1127332

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2020
for the
PAROCHIAL CHURCH COUNCIL OF ST FRANCIS, BOURNVILLE**

**Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR**

PCC OF ST FRANCIS, BOURNVILLE

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for the year ended 31 December 2020**

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PCC OF ST FRANCIS, BOURNVILLE

Trustees' Annual Report for the year ended 31 December 2020

Introduction

Bournville Parish Church stands at the heart of the model village built by George Cadbury around the chocolate factory. The church is a flourishing community of all ages, worshipping together in a relaxed but reverent atmosphere. There are a range of children's groups, many contacts with local schools and a thriving youth and community centre. We see ourselves as a church for the whole community offering care, compassion, and celebration for life's major events.

St Francis Church is a beautiful building dedicated in 1925. Its simple basilica architecture looks rather Italian and the interior is open and light with a wonderful sense of space.

There is no real value presently in comparing this year to previous years to show growth because of the reality of COVID-19. We were offering regular services as in previous years from Jan 1st up to the closure of Church for physically gathered worship on 22nd March 2020.

The service statistics for this period are as follows:

Sunday Morning 10am Eucharist service – 20 children, 70 adults.

Weekly Rise and Shine service 9am – 45 children, 40 adults.

Messy Church Friday Afternoon (1) – 30 children, 32 adults.

New Vine Meditation service 4.30pm, one per month – 12 adults.

St Francis School Eucharist service (1) – 150 children, 30 adults.

Family service on second Sunday each month at 10am – 33 children, 66 adults.

followed by a said Eucharist services at 11am – 40 adults.

Sunday morning 8.15 said Eucharist service – 10 adults.

Midweek services:

Wednesday 7pm – 4 adults.

Thursday Morning Prayer 9.30am said Holy Communion 9.45am – 4 adults.

Holy baptism at the 10am Eucharist service (1) – 11 children, 97 adults.

Funeral services (2) – 8 children, 25 adults.

From 1st July we were offering most of our services online to Facebook and YouTube with up to 300 viewing and on one or two occasions we had 970 viewing; this was achieved by a small team of dedicated volunteers with little previous technical knowledge.

On 17th July we held a Farewell service to our Vicar, Canon Peter Babington who moved to London, the service was outside and live streamed – 10 children and 132 adults.

An all-together service outside was held on September 6th – 38 children, 68 adults.

We had a live streamed Carols on the Green Live on Your Screen service on Christmas Eve with a worldwide congregation of about 5,000 joining in.

We did have a Midnight Mass on Christmas Eve with a small physically gathered congregation.

The most successful area of growth in 2020 is our online presence which we will continue to develop over time. We currently have 115 people on our Electoral Roll.

In the future, when in time post COVID-19 we are able to, we will be offering accessible Anglican worship, with a strong musical tradition as we have been doing in the past.

There are popular children's groups and we also have a superb church primary school. The St Francis Youth and Community Centre serves the neighbourhood and pre COVID was visited by over 1,000 people every week. We welcome people of all backgrounds to the church and centre. The church is widely used by the wider community for services and to celebrate life events and also for concerts.

St Francis Bournville is part of the Church of England in Birmingham and is a growing church at the heart of the Bournville community. We welcome the oversight of The Rt. Revd David Urquhart, Bishop of Birmingham, and we seek to play a full part in the life of the Diocese. On a more local level we are part of the Moseley Deanery and participate ecumenically in Churches Together in B30.

PCC OF ST FRANCIS, BOURNVILLE

Trustees' Annual Report for the year ended 31 December 2020

Charitable Aim: The Provision of Public Worship Open to All

Throughout 2020 we offered public worship through a regular pattern services open to all: We will be offering this again post COVID-19.

8.15 a.m. Holy Communion - A simple said service of Holy Communion. This is normally Order One Common Worship, but on the 2nd Sunday of Month the service according to the Book of Common Prayer is used.

9.00 a.m. Rise and Shine - An intergenerational breakfast-time service meeting in the Church Hall. Open to all and designed to be particularly hospitable to those who are new to faith, feel more comfortable in a less formal style of worship, or who are not confident readers. This congregation has continued to meet weekly throughout the year and has particularly attracted families with young children. From March 22nd this went online only due to COVID-19 and the Church being closed to physically gathered worship.

10.00 a.m. Parish Communion - Our main Sunday celebration is a relaxed but reverent, traditional Church of England service, with children's groups and crèche, robed choir and refreshments afterwards. Once a month the 10 o'clock service is a non-Eucharistic 'Family Service' which lasts about 45 minutes and is followed by a said celebration of Holy Communion at 11.00 a.m. From March 22nd this went online only due to COVID-19 and the Church being closed to physically gathered worship.

6.30 p.m. Evensong - Prayer Book Evensong. This is a quiet and reflective service using the Book of Common Prayer. This year we have re-introduced choral evensong which we are now hoping to offer on a monthly basis. All suspended from March 22nd due to COVID-19.

For the last few years we have also run 'Messy Church' on a half-termly basis. This is fresh expression of Church with about 40 people attending to explore a Christian theme through art, crafts, music, story, songs, prayer and the fellowship of a shared meal. We had one Messy Church before closing Church on 22nd March due to COVID-19.

We also have regular midweek services, which are held in the Lady Chapel:

Monday 9.15 a.m. Praying the Scriptures (*Lectio Divina*);

Tuesday 5.45 p.m. Evening Prayer

Wednesday 7.00 p.m. Holy Communion

Thursday 9.15 a.m. Morning Prayer; 9.30 a.m. Holy Communion

All suspended from March 22nd due to COVID-19.

The occasional pastoral offices of **baptisms, weddings and funerals** are an important part of our ministry and mission to this local area. In 2020 we conducted 12 baptisms before Church closed due to COVID-19 (2019: 30 baptisms and 1 thanksgiving service), The 4 weddings due to take place in 2020 were all postponed until 2021 (2019: 6 weddings). We took 30 funerals in 2020, 6 of which were in church (2019: 19 funerals).

Objectives and Activities of PCC Bournville

At the end of 2008 PCC Bournville became a registered charity no. 1127332. We are registered under the full name of 'The Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville' though we can use PCC Bournville as an acceptable short name. Our stated charitable aim is the provision of public worship open to all.

The Aims of the PCC are 'to cooperate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). We are committed to enabling as many people as possible to worship at St Francis Church, to belong to the church community, and we try to make the church available to all residents of the parish of Bournville. In 2020 we worked as a whole church to articulate our shared vision: 'to be a welcoming and loving Christ-centred community, growing disciples of all-ages, and living out God's love in Bournville and beyond'. The PCC have also considered the Charity Commission guidance on public benefit and, in part, the supplementary guidance for the advancement of religion.

During the last year we have continued with our pattern of holding a morning family service on the second Sunday of the month.

PCC OF ST FRANCIS, BOURNVILLE

Trustees' Annual Report for the year ended 31 December 2020

We are grateful that Trevor, Charlotte and Laura have been able to create choral videos of anthems and hymns which we have been using as a part of our online live-streamed weekly services.

Our commitment to social justice is reflected in a small way by our monthly Traidcraft stall which sells fairly-traded goods with proceeds going to Traidcraft Exchange; our annual support for Christian Aid Week; and by our involvement with the B30 Foodbank.

We continue to offer pastoral care to the congregation and wider community and in doing this we are very grateful for the skill, time and energy given by our trained and commissioned lay pastoral care team. The members of the team are Ruth Chatfield, Sally Slevin, Pam Thomas and Ralph Thomas. The whole team was re-licensed in November 2017. The areas of work for which they have been trained include baptism preparation, bereavement visiting, marriage preparation and welcoming newcomers.

Our service to the local community continues through the St Francis Youth and Community Centre and through St Francis Church of England Primary School. In September 2019 an Ofsted inspection rated the School as 'Good'; the SIAMS (Statutory Inspection of Anglican and Methodist Schools) inspection of the school in November 2015 recognized the school to be outstanding in all areas. 2019 was another very good year for our church school; it continues to flourish as part of the multi-academy trust, The Fioretti Trust (established in 2016) which as well as St Francis School now includes St Barnabas, Erdington. Miss Grainger is the Chief Executive Office for the Fioretti Trust, Mrs Jo Pickup is Headteacher of St Francis School, and Mr Matthew Tite is the Chair of Governors. Revd Gail is a member and trustee of the Fioretti Trust while we are without an incumbent.

Work with children and young people continues to go well. We have a Sunday School and Messy Church is held every two months, enabling young people and their parents/carers to embrace the Christian faith in an informal setting. COVID has also made the role of Children's and Families' Minister difficult to sustain at present and so this role has become redundant. Catherine Duff left us in March 2021. We hope to review this work in the future. Rise and Shine continues to help engage children and their families with Christian discipleship. Led by Revd Gail, a new service called 'Diddy Disciples' was launched after Easter 2019, this act of worship has a 'stay and play' format and attracts around 40 children and 40 adults each Friday morning in term-time. At present we do not have a church youth worker, however, the St Francis Centre employs Eunice Smith to run work open access groups with young people from the wider community.

The 'Ministry Team' at St Francis is presently made up of The Revd Gail Rogers (Assistant Curate); Mrs Mandy Nayak, and Mr Malcolm Morse (Readers). St Francis is also very well served by the retired clergy who are part of our church community: Canon John Nightingale and Canon Rob Morris.

In 2020 there have been some sad losses from our church fellowship including: Joan James, Noel Hudson and Hilary Williams.

Review of Financial Activities of PCC Bournville

The finances in 2020 were significantly impacted by COVID-19 and subsequent church closure. Income for 2020 was 22% lower than in 2019.

2020 saw an overall loss for St Francis of £41,461 (2019 loss £34,125). This figure comprises a loss of £26,310 in the unrestricted funds, a loss of £14,578 in the designated funds, and a loss of £573 in the restricted funds.

The loss in the restricted funds was due to the timing of restricted Pilgrimage funds being received and spent. The majority of the income was recognised in the 2019 accounts but the majority of the expenditure occurred in the 2020 accounts.

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Trustees' Annual Report for the year ended 31 December 2020

The loss in the designated funds was mainly in the Linden Road Fund and the Legacy Fund. We lost the tenant in the Linden Road property at the start of the year and the property remained empty until July 2020 as it was hard to find a tenant during lockdown. Whilst the property was empty we undertook some essential repairs and maintenance. The rental income was therefore much lower than the expenditure. The income in the legacy fund was received in 2018, but the expenditure is being recognised in subsequent years. In 2020, the annual depreciation of fixed assets purchased from this fund was charged at £6,616. We donated £500 to a local foodbank at the start of the pandemic and £2,432 was spent on the new website. The fund earned income of £1,143 in interest. We transferred £12,788 from the fund to cover the cost of the Children and Families' Minister and £13,289 to bring the unrestricted general fund to £0 at the end of the financial year.

A large part of the loss of £26,310 in the unrestricted general fund was as a result of the additional costs of employing a Children and Families Missioner and the delivery of services and activities in this area. As stated above, £12,788 was transferred from the Legacy Fund to cover the costs of this work. The rest of the loss can be attributed to the pandemic and subsequent loss of income as a result of the church being closed.

The mission and ministry of St Francis Bournville is primarily funded through the planned giving of members of the congregation. In 2020, through the generosity of our congregation, we raised £61,893 for the general fund (2019: £61,028) in this way, increased by tax reclaimed through Gift Aid of £13,875 (2019: £15,911).

In 2019, loose plate collections and donations amounted to £12,692. As church was closed for the majority of 2020, we introduced online donations. This, together with the small number of loose plate collections undertaken at the start of the year earned £6,024.

There were no weddings (although we earned some income in Banns Fees) and the church was not hired out for any events. The PCC element of funeral fees earned £1,433 (2019: £1,059).

We were not able to hold a physical Christmas market this year, but an online catalogue successfully raised £772 (Christmas Market 2019 raised £2,998). We were also unable to hold our annual 'Growables and Eatables' event but earned £46 for the Maintenance Fund through the delivery of products locally. The bookstall raised £106 before we closed in March and Traidcraft sales continued throughout lockdown, generating a profit of £86 which was donated to The Traidcraft Exchange.

A generous grant of £10,000 was received from the LJC Fund for our ongoing work.

The rental income from 63 Linden Road was £3,384 towards the general fund (2019: £9,600), with the remaining income of £2,042 going towards the maintenance of the building, insurance costs and letting fees (£4,800). These monies are held in the Linden Rd Reserve which currently stands at £2,160. The interior of the property was redecorated at the start of the year and the cooker was replaced.

We paid our Common Fund asking in full (£62,728 after a 2% discount for monthly payments).

We made use of the furlough scheme during 2020, with both our Parish Administrator and Children and Families' Minister being on flexible furlough at various times in the year.

Transactions between PCC and the St Francis Centre as a related party were made towards the shared costs of employing our treasurer, parish administrator and heating and lighting as well as for photocopies.

Ageing Well Project. The continued relationship with the Body Mind Spirit Partnership led to the recruitment of our Over 50s Community Development Practitioner who started work for us this year.

The Pilgrimage was unable to go ahead so all monies held were refunded to participants, with the fund being brought to £0 and closed.

We donated £500 from our Legacy Fund towards a local COVID Foodbank Project.

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Trustees' Annual Report for the year ended 31 December 2020

Reserves Policy

The reserves policy of the PCC is that we aim to hold an unrestricted reserve equivalent to three months running costs.

We hold a permanent fabric fund as a restricted fund for long term care of the church building. In addition to this permanent fabric fund it is the policy of this church to keep an ongoing maintenance reserve to which we contribute a minimum of £5,000 per year (which is through fundraising and monies transferred from the general reserve). This is used to pay for planned work relating to the maintenance schedule, work identified through quinquennial inspections and for general repairs to the building and fixtures.

We have an established designated legacy fund where the PCC have allocated funds to be spent on a number of future projects. In 2020, we spent:

- £17,000 was transferred to a designated reserve for the Ageing Well Project – Work with older adults in the community.
- £12,788 on children's and families work.
- £2,432 on website costs.
- £5,000 was transferred to the Maintenance Fund.

The fund currently stands at £133,728. In 2021, these funds have been set aside and allocated for the following:

- General improvements to the church building e.g. ramped access to north door.
- Repairs to guttering if funding cannot be secured from elsewhere.

In 2015 St Francis Church received a legacy restricted for the provision of flowers in the church. The 'Flower Fund' presently holds £2,448.

The PCC is mindful that the reserves policy is not yet achieved in unrestricted general funds. This position continues to be actively pursued by the PCC through robust monitoring of unrestricted expenditure and income generation.

Going Concern

At the date of signing of these financial statements the PCC has considered the ongoing effects of the global pandemic and do not believe it will affect the charity's ability to continue to operate for the foreseeable future. The Charity has sufficient designated funds which could be re-purposed, if required, to absorb any short-term in-period deficits.

PCC OF ST FRANCIS, BOURNVILLE

Trustees' Annual Report for the year ended 31 December 2020

Governance, Structure of Meetings and Membership of the PCC

The PCC is organised around a pattern of five meetings per year with standing committee and finance sub-committee that meet prior to each meeting.

The names of members of the PCC who have served during 2020, including the names of those who have left during this period are as follows:

Canon Peter Babington	Clerk In Holy Orders (left July 2020)
The Revd Gail Rogers	Clerk in Holy Orders
Mr Malcolm Morse	Reader
Mrs Mandy Nayak	Reader, Deanery Synod and Deanery Synod rep on Diocesan Synod
Mr Roger Barber	Churchwarden elected 13 October 2020
Mr Patrick Penrose	Churchwarden and Deanery Synod
Mr Pete Todd	Churchwarden
Mr Geoff Clarke	Deputy Churchwarden and Deanery Synod
Fiona Thomson	Deputy Churchwarden elected 13 October 2020
Mr Ralph Thomas	Elected to Deanery Synod and also safeguarding co-ordinator
Mrs Clare Davies	Elected April 2017 and retired August 2020
Mr Alistair Rodgers	Elected April 2017 and retired October 2020
Mr Peter Lloyd	Elected April 2017 and retired October 2020
Mr Ross Baylis	Elected April 2018
Ms Mary Rodgers	Elected April 2018
Mrs Georgina Edgar	Elected April 2018
Mrs Catherine Shakespear	Elected April 2018
Mrs Amanda Homer	Elected April 2019
Mr Chris Chatfield	Elected April 2019
Mrs Eunice Evans	Elected April 2019 and left June 2020
Ms Elaine Rose	Elected April 2019 and left September 2020
Mr Damian Herbert	Elected October 2020
Portia Lloyd	Elected October 2020
Lynn Moon	Elected October 2020
Becky Morris	Elected October 2020
Su Newton Ede	Elected October 2020
Jonathan Payn	Elected October 2020
Co-opted Members	
Mr Trevor Workman	Director of Music
Mrs Emma Jones	Deputy Headteacher of St Francis C. of E. Primary School and Nursery
In attendance	
Ms Jayne Clabon	Treasurer since September 2015
Mrs Sally Slevin	Secretary

Matters discussed at PCC and associated activities included:

- The Church Vision;
- A new website;
- Reviewing finances including stewardship / fundraising;
- The fabric of the church building, including the completion of the organ repairs and provision of step-free access at the north entrance;
- Maintaining and developing the musical tradition and provision for that;
- Safeguarding and domestic violence;

PCC OF ST FRANCIS, BOURNVILLE

Trustees' Annual Report
for the year ended 31 December 2020

Conclusion – Plans for the Future

Over the last few years we have continued to engage with the Diocesan Initiative 'Transforming Church' which has called and challenged us as a parish church to focus on a few key areas for development. Building on our strengths and guided by our values in the coming year we are working towards the following objectives:

- ⇒ We want to work more closely with parents of young children to facilitate participation in worship and nurture their faith to the point of commitment.
- ⇒ To help all adult members of the church to grow in faith and understanding.
- ⇒ We are developing our work with people over 50 in the church and wider community.
- ⇒ We are working to improve communication within the church through use of ChurchSuite, and to communicate more effectively with those outside the church by redesigning the church website and through better use of social media.
- ⇒ We will be planning a programme of social events and gatherings to help build up the fellowship amongst all the members of the congregation, especially seeking to find ways to integrate new members of the church.
- ⇒ We will build and sustain our commitment to B30 Foodbank through regular updates, information and invitations to join in.

We continue to work towards developing the culture of hospitality and welcome to all who come to St Francis Church.

Due to COVID-19 and our Church being closed the above PCC was in place until October 13th with the exception of Canon Peter Babington to whom we said farewell at his last official service on July 19th 2020. Following instruction and guidelines from the Church of England and our Archdeacon on how to conduct our Annual Parochial Church Meeting the following were appointed and will remain in place until our next Annual Parochial Church Meeting in May 2021.

Ross Bayliss, Chris Chatfield, George Edgar, Damian Herbert (Lay Chair of PCC), Amanda Homer, Portia Lloyd, Lynn Moon, Becky Morris, Su Newton Ede, Jonathan Payn, Mary Rodgers, Catherine Shakespear. PCC Secretary: Sally Slevin, Treasurer: Jayne Clabon. Co-Opted PCC Members: Catherine Duff (left March 2021), Emma Jones, Trevor Workman.

Churchwarden: Roger Barber

Deputy Churchwardens: Fiona Thomson, Geoff Clarke, Patrick Penrose

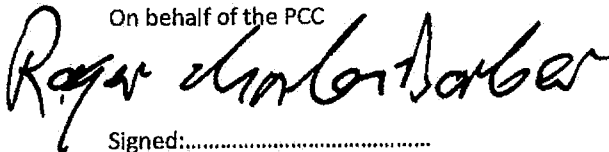
Lay Reader: Malcolm Morse

Lay Reader, Deanery Synod Rep, attends Diocesan Synod: Mandy Nayak

Deanery Synod Rep: Ralph Thomas

Thank you for all your commitment to and support of our church in the past year.

On behalf of the PCC



Signed:

27-05-2021
Dated:

Roger Barber – Churchwarden

Parish Office

St Francis Centre

Sycamore Road

Bournville

Birmingham

B30 2AA

Tel: 0121 472 7215

www.bournvilleparishchurch.org.uk

Registered Charity Number - 1127332

**Independent Examiner's Report to the Trustees of
PCC of St Francis, Bournville**

Independent examiner's report to the trustees of PCC of St Francis, Bournville

I report to the charity trustees on my examination of the accounts of the PCC of St Francis, Bournville (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Birgitt Saunders
FCCA ACA
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Date: 27.5.2021

PCC OF ST FRANCIS, BOURNVILLE

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM							
Donations and legacies		93,583	639	28,160	-	122,382	117,861
Charitable activities							
Charitable Activities		1,763	-	-	-	1,763	3,336
Fundraising activities	2	873	46	1,171	-	2,090	34,974
Investment income	3	1	1,144	-	-	1,145	1,862
Other income		<u>12,250</u>	<u>2,042</u>	<u>-</u>	<u>-</u>	<u>14,292</u>	<u>22,680</u>
Total		108,470	3,871	29,331	-	141,672	180,713
EXPENDITURE ON							
Raising funds		7,930	-	8,332	-	16,262	21,513
Charitable activities							
Charitable Activities		126,234	6,305	16,177	-	148,716	283,005
Other		<u>616</u>	<u>13,170</u>	<u>5,395</u>	<u>-</u>	<u>19,181</u>	<u>12,662</u>
Total		134,780	19,475	29,904	-	184,159	317,180
Net gains/(losses) on investments		<u>-</u>	<u>1,026</u>	<u>-</u>	<u>-</u>	<u>1,026</u>	<u>102,342</u>
NET INCOME/(EXPENDITURE)		(26,310)	(14,578)	(573)	-	(41,461)	(34,125)
Transfers between funds	12	<u>26,310</u>	<u>(26,409)</u>	<u>99</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>-</u>	<u>(40,987)</u>	<u>(474)</u>	<u>-</u>	<u>(41,461)</u>	<u>(34,125)</u>
RECONCILIATION OF FUNDS							
Total funds brought forward		<u>-</u>	<u>204,053</u>	<u>37,043</u>	<u>425,000</u>	<u>666,096</u>	<u>700,221</u>
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>163,066</u>	<u>36,569</u>	<u>425,000</u>	<u>624,635</u>	<u>666,096</u>


The notes form part of these financial statements

PCC OF ST FRANCIS, BOURNVILLE

Balance Sheet
At 31 December 2020

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS							
Tangible assets	6	-	18,931	-	-	18,931	24,355
Investments							
Investments	7	-	15,878	-	-	15,878	14,852
Investment property	8	-	-	-	425,000	425,000	425,000
		-	34,809	-	425,000	459,809	464,207
CURRENT ASSETS							
Stocks	9	-	-	259	-	259	233
Debtors	10	2,979	252	43	-	3,274	2,833
Cash at bank		262	128,005	36,267	-	164,534	201,623
		3,241	128,257	36,569	-	168,067	204,689
CREDITORS							
Amounts falling due within one year	11	(3,241)	-	-	-	(3,241)	(2,800)
NET CURRENT ASSETS		-	128,257	36,569	-	164,826	201,889
TOTAL ASSETS LESS CURRENT LIABILITIES		-	163,066	36,569	425,000	624,635	666,096
NET ASSETS		-	163,066	36,569	425,000	624,635	666,096
FUNDS	12						
Unrestricted funds						-	-
Designated funds						163,066	204,053
Restricted funds						36,569	37,043
Endowment funds						425,000	425,000
TOTAL FUNDS						624,635	666,096

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


R Barber

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The PCC is a public benefit entity within the meaning of FRS102 (Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland). The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All income is recognised in the Statement of Financial Activities once the PCC has legal entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary and Other Non-Investment Income

- Collections and planned giving are recognised when received by or on behalf of the PCC.
- Income tax recoverable under Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.
- Funds raised from events are reported gross, i.e., before the deduction of any related costs;
- Sales of books and magazines from the Church Bookstall are reported for gross.
- Rental income from the letting of Church premises is recognised when the rental is due.

Investment Income

- Dividends are recognised when due and payable.
- Interest entitlements are recognised as they accrue.
- Tax recoverable on such income is recognised in the same accounting year.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Gains and Losses on Investments

Realised gains or losses are recognised when Investments are sold.
Unrealised gains or losses are recognised on revaluation of investments at 31 December.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

PCC OF ST FRANCIS, BOURNVILLE

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Fixed assets

Consecrated property and movable church furnishings

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10 (2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2006, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2006 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenses incurred in the year on consecrated or benefice property, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2006 are written off as revenue costs.

Fixtures, fittings, and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 5 years. Individual items of equipment with a purchase cost of £1,000 or less are written off when the asset is acquired. Pooled items, that being more than one item of the same description purchased at the same time, with an individual value in excess of £250 are capitalised.

63 Linden Road - Investment Property

The semi-detached property, 63 Linden Road, was gifted to the Parochial Church Council of St Francis, Bournville on 29 July 1960. The Birmingham Diocesan Trustees Registrar are custodian trustees of the property since 1960, while the PCC remains the managing trustees and are responsible for the property.

The property was previously valued in March 2004 at £230,000. As the property is an investment property depreciation does not apply. The property is revalued for insurance purposes at regular intervals and loss or gain on revaluation will be realised during that financial year. A valuation was last carried out in October 2019, wherein the property was valued at £425,000 with the gain recognised in the accounts for the year ended 31 December 2019. The next professional valuation is due in October 2024.

Investments

Investments are valued at market value at 31 December. Any gain or loss on investments are realised within the current financial year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from income tax on its charitable activities. The charity is liable for VAT on relevant activities and is also liable for Employers National Insurance Contributions on paid Church staff.

PCC OF ST FRANCIS, BOURNVILLE

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Endowment funds are restricted funds, the capital of which must be retained; only income arising from investment of the endowment may be used as a restricted or unrestricted fund depending upon the purpose for which the endowment was established.

Restricted funds are income funds that represent:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and
- (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on a specific project for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC usually invests separately for significant restricted funds ensuring that interest is apportioned correctly.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC. These include designated funds which are contributions with the stipulation that they be used for a specific purpose, such as spending on an approved future project. The PCC are responsible for designating funds, and the balances of these funds are disclosed separately to the general unrestricted fund in the Notes to the Financial Statements.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with either the CBF Church of England Funds or at Lloyds Bank

Going Concern

The accounts have been prepared on the basis of being a going concern as outlined in the Trustees' annual report.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss account.

Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of Volunteers is not recognised. Please refer to the trustee's annual report for more information about their contribution.

PCC OF ST FRANCIS, BOURNVILLE

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

2. FUNDRAISING ACTIVITIES

	2020	2019
	£	£
Christmas Market	772	2,998
Points	6	8
Organ Fund	-	25,547
Fundraising	46	3,897
Traidcraft Sales	973	1,291
Bookstall Sales	198	704
Refreshments after Church	<u>95</u>	<u>529</u>
	<u>2,090</u>	<u>34,974</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends	446	433
Interest CBF Deposit Fund	698	1,429
Interest Lloyds Account	<u>1</u>	<u>-</u>
	<u>1,145</u>	<u>1,862</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Members and Co-opted Members of the PCC, as well as Ministers, were fully reimbursed for expenses paid on the Church's behalf. The total expenses reimbursed to trustees and Ministers amounts to approximately £5,100. The expenses were for travel, books, resources, small repair items, refreshments, postage, stationery, telephone costs, Christmas Fair expenses, Traidcraft stock purchases and Bookstall purchases, and various other sundry items paid on the Church's behalf. There were 2 trustees reimbursed during the year, including PCC Members and Ministers.

PCC OF ST FRANCIS, BOURNVILLE

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

5. ALLOCATION OF ADMINISTRATION COSTS

Administration Costs are allocated to expenditure in the following manner:

Cost Description	Charitable Activities £	Raising Funds £	Total Cost £	Basis of Allocation
Administration Salaries	15,526	2,217	17,743	Time spent on activities
Printing and Stationery	2,619	1,307	3,926	Usage
Bank Charges	158	158	316	Usage
Independent Examiner	1,188	-	1,188	Nature of activity

Note - £4,430 of Administration Salaries are shown as Parish Admin & Treasurer Salary in Charitable Activities and are not part of the Administration Costs figures shown above.

6. TANGIBLE FIXED ASSETS

	Church Equipment £
COST	
At 1 January 2020	35,830
Additions	<u>1,257</u>
	37,087
At 31 December 2020	
DEPRECIATION	
At 1 January 2020	11,475
Charge for year	<u>6,681</u>
	18,156
At 31 December 2020	
NET BOOK VALUE	
At 31 December 2020	<u><u>18,931</u></u>
At 31 December 2019	<u><u>24,355</u></u>

PCC OF ST FRANCIS, BOURNVILLE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. FIXED ASSET INVESTMENTS

	CBF Investment Fund Shares £
MARKET VALUE	
At 1 January 2020	14,852
Revaluations	<u>1,026</u>
At 31 December 2020	<u>15,878</u>
NET BOOK VALUE	
At 31 December 2020	<u>15,878</u>
At 31 December 2019	<u>14,852</u>

There were no investment assets outside the UK.

Holdings at 31 December 2020: 777 shares in the CBF Church of England Investment Fund (2019: 777 shares)

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	<u>425,000</u>
At 31 December 2020	<u>425,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>425,000</u>
At 31 December 2019	<u>425,000</u>

9. STOCKS

	2020 £	2019 £
Traidcraft Stock	<u>259</u>	<u>233</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	1,624	1,014
Accrued Income	<u>1,648</u>	<u>1,819</u>
	<u>3,274</u>	<u>2,833</u>

PCC OF ST FRANCIS, BOURNVILLE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Creditors for goods & services	445	333
Accruals	<u>2,796</u>	<u>2,467</u>
	<u>3,241</u>	<u>2,800</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted and Designated Funds				
General fund	-	(26,310)	26,310	-
63 Linden Road (Designated)	6,551	(4,391)	-	2,160
Children's Choir (Designated)	550	(411)	-	139
Legacy Fund (Designated)	189,517	(7,380)	(48,409)	133,728
Maintenance Fund (Designated)	7,403	(2,446)	5,000	9,957
Special Fund (Designated)	-	50	-	50
St Peters Saltley Trust (Designated)	32	-	-	32
Ageing Well (Designated)	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>17,000</u>
	204,053	(40,888)	(99)	163,066
Restricted Funds				
Action Aid	997	(467)	-	530
Ageing Well	21,265	206	-	21,471
Bookstall Fund	1,891	106	-	1,997
Bournville Parish Youth	129	-	-	129
Fabric Fund	5,949	14	-	5,963
Flower Fund	2,488	(40)	-	2,448
Pilgrimage Fund	1,419	(1,419)	-	-
St Francis Church Choir Fund	147	(107)	-	40
Youth Worker	2,758	901	-	3,659
Traidcraft Fund	<u>-</u>	<u>233</u>	<u>99</u>	<u>332</u>
	37,043	(573)	99	36,569
Endowment funds				
Land & Buildings Fund	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>425,000</u>
TOTAL FUNDS	<u>666,096</u>	<u>(41,461)</u>	<u>-</u>	<u>624,635</u>

PCC OF ST FRANCIS, BOURNVILLE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted and Designated Funds				
General fund	108,470	(134,780)	-	(26,310)
63 Linden Road (Designated)	2,043	(6,434)	-	(4,391)
Children's Choir (Designated)	-	(411)	-	(411)
Legacy Fund (Designated)	1,142	(9,548)	1,026	(7,380)
Maintenance Fund (Designated)	66	(2,512)	-	(2,446)
Special Fund (Designated)	620	(570)	-	50
	<u>112,341</u>	<u>(154,255)</u>	<u>1,026</u>	<u>(40,888)</u>
Restricted Funds				
Action Aid	1	(468)	-	(467)
Ageing Well	14,079	(13,873)	-	206
Bookstall Fund	198	(92)	-	106
Curate 2018	7,500	(7,500)	-	-
Fabric Fund	500	(486)	-	14
Flower Fund	-	(40)	-	(40)
Pilgrimage Fund	4,601	(6,020)	-	(1,419)
St Francis Church Choir Fund	-	(107)	-	(107)
Youth Worker	969	(68)	-	901
Heating Fund	510	(510)	-	-
Traidcraft Fund	973	(740)	-	233
	<u>29,331</u>	<u>(29,904)</u>	<u>-</u>	<u>(573)</u>
Endowment Funds				
Land & Buildings Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>141,672</u>	<u>(184,159)</u>	<u>1,026</u>	<u>(41,461)</u>

PCC OF ST FRANCIS, BOURNVILLE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted and Designated Funds				
General fund	1,438	(22,517)	21,079	-
63 Linden Road (Designated)	8,331	(1,780)	-	6,551
Children's Choir (Designated)	597	1,071	(1,118)	550
Legacy Fund (Designated)	284,795	(73,533)	(21,745)	189,517
Maintenance Fund (Designated)	8,530	(6,127)	5,000	7,403
Special Fund (Designated)	210	(210)	-	-
St Peters Saltley Trust (Designated)	<u>32</u>	<u>-</u>	<u>-</u>	<u>32</u>
	303,933	(103,096)	3,216	204,053
Restricted Funds				
Action Aid	339	(460)	1,118	997
Ageing Well	21,320	(55)	-	21,265
Bookstall Fund	1,691	200	-	1,891
Bournville Parish Youth	129	-	-	129
Fabric Fund	5,929	20	-	5,949
Flower Fund	2,797	(309)	-	2,488
Organ Fund	34,010	(29,676)	(4,334)	-
Pilgrimage Fund	-	1,419	-	1,419
St Francis Church Choir Fund	135	12	-	147
Youth Worker	<u>4,938</u>	<u>(2,180)</u>	<u>-</u>	<u>2,758</u>
	71,288	(31,029)	(3,216)	37,043
Endowment Funds				
Land & Buildings Fund	<u>325,000</u>	<u>100,000</u>	<u>-</u>	<u>425,000</u>
TOTAL FUNDS	<u>700,221</u>	<u>(34,125)</u>	<u>-</u>	<u>666,096</u>

PCC OF ST FRANCIS, BOURNVILLE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted and Designated Funds				
General fund	132,605	(155,122)	-	(22,517)
63 Linden Road (Designated)	3,600	(5,380)	-	(1,780)
Children's Choir (Designated)	1,707	(636)	-	1,071
Legacy Fund (Designated)	3,738	(77,271)	-	(73,533)
Maintenance Fund (Designated)	-	(6,127)	-	(6,127)
Special Fund (Designated)	<u>411</u>	<u>(621)</u>	-	<u>(210)</u>
	142,061	(245,157)	-	(103,096)
Restricted Funds				
Action Aid	-	(460)	-	(460)
Active Church	52	(52)	-	-
Ageing Well	-	(55)	-	(55)
Bookstall Fund	704	(504)	-	200
Curate 2018	7,500	(7,500)	-	-
Fabric Fund	20	-	-	20
Flower Fund	-	(309)	-	(309)
Organ Fund	23,896	(55,914)	2,342	(29,676)
Pilgrimage Fund	5,169	(3,750)	-	1,419
St Francis Church Choir Fund	300	(288)	-	12
Youth Worker	<u>1,011</u>	<u>(3,191)</u>	-	<u>(2,180)</u>
	38,652	(72,023)	2,342	(31,029)
Endowment Funds				
Land & Buildings Fund	-	-	100,000	100,000
TOTAL FUNDS	<u>180,713</u>	<u>(317,180)</u>	<u>102,342</u>	<u>(34,125)</u>

Fund Details

The restricted funds comprise of the Action Aid Fund, Active Church Fund, Bookstall Fund, Bournville Parish Youth Fund, Fabric Fund, Flower Fund, Organ Fund, St Francis Church Choir Fund, Youth Worker Fund, Ageing Well Fund, Curate 2018 Fund, and the Pilgrimage Fund. The Fabric Fund is held for ad-hoc repairs and maintenance of the Church and Vicarage.

The Endowment Funds comprise of the Land & Buildings Fund. This fund is in the form of a semi-detached property, 63 Linden Road, which was donated to the Church for its continuing use in 1939 and which has been held in trust by the Diocesan Trustees Registrar since 1960. This property is included in the accounts at its 2019 valuation of £425,000. Income generated from the leasing of this property can be spent as per other unrestricted income.

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued**Transfers between funds**

Details of transfers between funds in the year are as follows:

	Note	Unrestricted £	Designated £	Restricted £
General Fund to Traidcraft Fund	1	(99)	-	99
Legacy Fund to General Fund	2	26,409	(26,409)	-
Legacy Fund to Ageing Well Designated Fund	3	-	17,000	-
Legacy Fund to Ageing Well Designated Fund	3	-	(17,000)	-
Legacy Fund to Maintenance Fund	4	-	5,000	-
Legacy Fund to Maintenance Fund	4	-	(5,000)	-
		<u>26,310</u>	<u>(26,409)</u>	<u>99</u>

Notes:

1 – Year end transfer to balance the Traidcraft Fund.

2 – Year end transfer to balance the General Fund.

3 – Reallocation of designated funds from Legacy Fund to Ageing Well Designated Fund.

4 – As a requirement of English Lottery Funding received for roof repairs, the PCC is required to put £5,000 per year into the Maintenance Fund. This year the £5,000 was transferred from the Legacy Fund to the Maintenance Fund, both of which are designated funds.

13. RELATED PARTY DISCLOSURES

Transactions took place during the year between the PCC and the St Francis Youth and Community Centre, which is a related charitable company that shares some trustees in common. These transactions were made towards the shared costs paid by one of the charities. The details are as below:

Income received from St Francis Youth and Community Centre	£
Reimbursement for use of Heating and Lighting	8,500
Reimbursement for cost of Photocopies	247
Contribution to costs of Microsoft Licence	282
Contribution to costs of Youth Worker Mobile Phone	74
Total Income Received	<u>9,103</u>
Expenditure paid to St Francis Youth and Community Centre	£
PCC's contribution to Salaries for the Parish Administrator and the Treasurer	10,564
PCC's reimbursement of Salaries for Music Services	1,255
Sundry expenditure items including reimbursement for items paid on PCC's behalf	26
Total Expenditure Paid	<u>11,845</u>

The transactions between the two charities are paid as they become due. There are no outstanding balances owed between the PCC and the St Francis Youth and Community Centre at the year end.

PCC OF ST FRANCIS, BOURNVILLE

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS						
Donations and legacies						
Planned Giving	61,893	-	-	-	61,893	61,028
Collections	1,950	-	-	-	1,950	9,063
Sundry Donations	4,074	19	600	-	4,693	3,629
Other Income	1,232	120	24,736	-	26,088	17,100
Income Tax Recovered	13,875	-	180	-	14,055	16,106
Sundry Income	10,559	500	2,644	-	13,703	10,476
Legacies	-	-	-	-	-	459
	<u>93,583</u>	<u>639</u>	<u>28,160</u>	<u>-</u>	<u>122,382</u>	<u>117,861</u>
Fundraising activities						
Christmas Market	772	-	-	-	772	2,998
Points	6	-	-	-	6	8
Organ Fund	-	-	-	-	-	25,547
Fundraising	-	46	-	-	46	3,897
Traidcraft Sales	-	-	973	-	973	1,291
Bookstall Sales	-	-	198	-	198	704
Refreshments after Church	<u>95</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95</u>	<u>529</u>
	<u>873</u>	<u>46</u>	<u>1,171</u>	<u>-</u>	<u>2,090</u>	<u>34,974</u>
Investment income						
Dividends	-	446	-	-	446	433
Interest CBF Deposit Fund	-	698	-	-	698	1,429
Interest Lloyds Account	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1,144</u>	<u>-</u>	<u>-</u>	<u>1,145</u>	<u>1,862</u>
Charitable activities						
Wedding Fees	330	-	-	-	330	2,277
Funeral Fees	<u>1,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,433</u>	<u>1,059</u>
	<u>1,763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,763</u>	<u>3,336</u>
Other income						
Heat & Light	8,500	-	-	-	8,500	9,000
Photocopies	366	-	-	-	366	480
Rent 63 Linden Road	<u>3,384</u>	<u>2,042</u>	<u>-</u>	<u>-</u>	<u>5,426</u>	<u>13,200</u>
	<u>12,250</u>	<u>2,042</u>	<u>-</u>	<u>-</u>	<u>14,292</u>	<u>22,680</u>
Total incoming resources	108,470	3,871	29,331	-	141,672	180,713

This page does not form part of the statutory financial statements

PCC OF ST FRANCIS, BOURNVILLE

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
EXPENDITURE						
Raising donations and legacies						
Administration Costs	14,662 ✓ 3,683	72,171 ✓ -	-	-	3,683	3,244
Curate Housing	3,300 ✓	-	7,500	-	10,800	13,505
Fundraising Expenditure	-	-	-	-	-	3,167
Curate Expenses	714 ✓	-	-	-	714	-
	7,697	-	7,500	-	15,197	19,916
Other trading activities						
Opening stock	233 ✓	-	-	-	233	293
Tralcraft Purchases	-	-	999 ✓	-	999	1,033
Bookstall Expenses	-	-	92 ✓	-	92	504
Closing stock	-	-	(259) /	-	(259)	(233)
	233	-	832	-	1,065	1,597
Charitable activities						
Diocesan Common Fund	62,728 ✓	-	-	-	62,728	72,998
Ministry - General Expenses	1,134 ✓	-	-	-	1,134	935
Ministry - Travel Expenses	367 ✓	-	-	-	367	1,313
Ministry - Vicarage Expenses	181 ✓	-	-	-	181	1,127
Church - Heating	6,888 ✓	-	510 ✓	-	7,398	10,648
Church - Lighting	2,743 ✓	-	-	-	2,743	4,577
Church - Insurance	6,200 ✓	-	-	-	6,200	6,308
Church - General - Repairs	-	2,097 ✓	-	-	2,097	123,225
Church - General - Expenses	5,211 ✓	2,432 ✓	625	-	8,268	11,660
Fixtures & Equipment	89 ✓	415 ✓	-	-	504	1,789
Services - Altar	586 ✓	-	526	-	1,112	1,648
Services - Music	- 8570 ✓ 10,410	1840 ✓ 291 ✓	107	-	10,808	8,563
Children & Families Missioner	629 ✓	-	-	-	629	13,009
Active/Messy Church	-	-	-	-	-	28
Church Salaries	4,430 ✓	-	-	-	4,430	3,045
Administration Costs	15,526 ✓	-	-	-	15,526	10,670
Youth Worker	-	-	-	-	-	3,185
Youth Worker Expenses	-	-	-	-	-	6
Fees, Subs & Training	1,766 ✓	-	-	-	1,766	1,154
Photocopier	2,231 ✓	-	-	-	2,231	2,477
Postage & Telephone	1,053 ✓	-	68	-	1,121	671
Stationery	388 ✓	-	-	-	388	485
Action Aid	-	-	468	-	468	460
Bank Charges	158 ✓	-	-	-	158	239
Professional Fees	✓ 980 2,130	- 1150 ✓	-	-	2,130	1,070
Refreshments	-	-	-	-	-	245
Family Welfare	942 ✓	570 ✓	-	-	1,512	1,470
Ageing Well Expenses	-	-	13,873 - 13446	-	13,873	-
Mission Giving	444 ✓	500 ✓	-	-	944	-
	126,234	6,305	16,177	-	148,716	283,005

This page does not form part of the statutory financial statements

PCC OF ST FRANCIS, BOURNVILLE

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Other	-	6,369 ✓	-	-	6,369	4,600
63 Linden Road Expenses	616 ✓	120 ✓	5,395	-	6,131	1,609
Miscellaneous	-	6,681 ✓	-	-	6,681	6,453
Fixtures and fittings	-	-	-	-	-	-
	<u>616</u>	<u>13,170</u>	<u>5,395</u>	<u>-</u>	<u>19,181</u>	<u>12,662</u>
Total resources expended	134,780	19,475	29,904	-	184,159	317,180
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net expenditure	<u>(26,310)</u>	<u>(15,604)</u>	<u>(573)</u>	<u>-</u>	<u>(42,487)</u>	<u>(136,467)</u>

This page does not form part of the statutory financial statements

PCC OF ST FRANCIS, BOURNVILLE

Comparative Detailed Statement of Financial Activities
for the year ended 31 December 2019

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2019 Total funds	2018 Total funds as restated
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies						
Planned Giving	61,028	-	-	-	61,028	62,733
Collections	9,063	-	-	-	9,063	7,963
Sundry Donations	3,411	200	18	-	3,629	1,772
Other Income	3,180	120	13,800	-	17,100	12,889
Income Tax Recovered	15,911	-	195	-	16,106	15,756
Sundry Income	10,168	290	18	-	10,476	11,516
Legacies	-	459	-	-	459	233,850
	<u>102,761</u>	<u>1,069</u>	<u>14,031</u>	<u>-</u>	<u>117,861</u>	<u>346,479</u>
Fundraising activities						
Christmas Market	2,998	-	-	-	2,998	2,726
Points	8	-	-	-	8	13
Organ Fund	-	1,658	23,889	-	25,547	30,827
Fundraising	2,171	1,706	20	-	3,897	25,730
Tralcraft Sales	1,291	-	-	-	1,291	1,332
Bookstall Sales	-	-	704	-	704	835
Refreshments after Church	529	-	-	-	529	637
	<u>6,997</u>	<u>3,364</u>	<u>24,613</u>	<u>-</u>	<u>34,974</u>	<u>62,100</u>
Investment income						
Dividends	433	-	-	-	433	97
Interest CBF Deposit Fund	-	1,421	8	-	1,429	1,460
	<u>433</u>	<u>1,421</u>	<u>8</u>	<u>-</u>	<u>1,862</u>	<u>1,557</u>
Charitable activities						
Wedding Fees	2,277	-	-	-	2,277	3,636
Funeral Fees	1,059	-	-	-	1,059	2,176
	<u>3,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,336</u>	<u>5,812</u>
Other income						
Heat & Light	9,000	-	-	-	9,000	9,000
Photocopies	480	-	-	-	480	811
Rent 63 Linden Road	9,600	3,600	-	-	13,200	13,200
	<u>19,080</u>	<u>3,600</u>	<u>-</u>	<u>-</u>	<u>22,680</u>	<u>23,011</u>
Total incoming resources	132,607	9,454	38,652	-	180,713	438,959

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PCC OF ST FRANCIS, BOURNVILLE

**Comparative Detailed Statement of Financial Activities
for the year ended 31 December 2019**

	Unrestricted funds	Designated Funds	Restricted funds	Endowment funds	2019 Total funds	2018 Total funds as restated
	£	£	£	£	£	£
EXPENDITURE						
Raising donations and legacies						
Administration Costs	3,244	-	-	-	3,244	2,531
Curate Housing	6,005	-	7,500	-	13,505	7,918
Fundraising Expenditure	1,987	1,140	40	-	3,167	3,868
	11,236	1,140	7,540	-	19,916	14,317
Other trading activities						
Opening stock	293	-	-	-	293	393
Traidcraft Purchases	1,033	-	-	-	1,033	1,028
Bookstall Expenses	-	-	504	-	504	530
Closing stock	(233)	-	-	-	(233)	(293)
	1,093	-	504	-	1,597	1,658
Charitable activities						
Diocesan Common Fund	72,998	-	-	-	72,998	70,356
Wedding & Funeral Fees Paid	-	-	-	-	-	241
Ministry - General Expenses	935	-	-	-	935	1,140
Ministry - Travel Expenses	1,313	-	-	-	1,313	859
Ministry - Vicarage Expenses	119	1,008	-	-	1,127	446
Church - Heating	10,648	-	-	-	10,648	10,525
Church - Lighting	4,577	-	-	-	4,577	1,976
Church - Insurance	6,308	-	-	-	6,308	5,946
Church - General - Repairs	-	67,311	55,914	-	123,225	128,136
Church - General - Expenses	1,566	6,344	3,750	-	11,660	1,512
Fixtures & Equipment	80	1,709	-	-	1,789	-
Services - Altar	1,089	250	309	-	1,648	1,351
Services - Music	7,726	549	288	-	8,563	7,324
Children & Families Missioner	12,976	-	33	-	13,009	2,368
Active/Messy Church	9	-	19	-	28	276
Church Salaries	3,045	-	-	-	3,045	2,432
Administration Costs	10,670	-	-	-	10,670	8,525
Youth Worker	-	-	3,185	-	3,185	3,637
Youth Worker Expenses	6	-	-	-	6	748
Fees, Subs & Training	1,139	-	15	-	1,154	789
Photocopier	2,477	-	-	-	2,477	1,709
Postage & Telephone	665	-	6	-	671	696
Stationery	485	-	-	-	485	416
Action Aid	-	-	460	-	460	450
Bank Charges	239	-	-	-	239	252
Professional Fees	1,020	50	-	-	1,070	800
Refreshments	245	-	-	-	245	192
Family Welfare	849	621	-	-	1,470	2,708
Ageing Well Expenses	-	-	-	-	-	320
	141,184	77,842	63,979	-	283,005	256,130

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PCC OF ST FRANCIS, BOURNVILLE

Comparative Detailed Statement of Financial Activities
for the year ended 31 December 2019

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2019 Total funds £	2018 Total funds £
Other						
63 Linden Road Expenses	-	4,600	-	-	4,600	2,758
Miscellaneous	1,609	-	-	-	1,609	1,347
Fixtures and fittings	-	6,453	-	-	6,453	2,746
	<u>1,609</u>	<u>11,053</u>	<u>-</u>	<u>-</u>	<u>12,662</u>	<u>6,851</u>
Total resources expended	155,122	90,035	72,023	-	317,180	278,956
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income	<u>(22,515)</u>	<u>(80,581)</u>	<u>(33,371)</u>	<u>-</u>	<u>(136,467)</u>	<u>160,003</u>

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