FLEET METHODIST CHURCH

England & Wales · Charity number 1127326

Details

Status	Registered
Legal form	Previously excepted
Registered	2008-12-30
Register	View on the Charity Commission register

Contact

Address	Fleet Methodist Church Reading Road South Fleet Hampshire GU52 7TF
Phone	01252449750
Email	office@fleetmethodist.org.uk
Website	www.fleetmethodist.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the dicipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Providing regular public acts of worship open to church members and non-membersTeaching Christianity through sermons, courses and small groupsPastoral work, including health, relationship and bereavement issuesProviding clubs and activities with a Christian ethos, for all agesSupporting other charities and Christian organisations, financially and with prayer

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£325,023	£285,194	-	-
2024-08-31	£284,381	£277,022	-	-
2023-08-31	£262,244	£296,760	-	-
2022-08-31	£235,497	£212,628	-	-
2021-08-31	£234,909	£226,872	-	-

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Trustees

Name	Role	Appointed
ALISON JANE CROSS		2011-06-19
BRIAN LAWRENCE SEXTON		
Catherine Anne Reeves		2024-05-19
Catherine Ellen Hinton		2023-05-21
Dilanee Swerin Bunter		2016-05-01
Edith Ann Adams		2017-05-01
Gillian Ann Bunch		2025-04-28
Ian Charles Moore		2017-09-17
Jacqueline Margaret Burrell		2022-05-15
John Hepworth Willmott		2018-05-03
Lindsey Jane Brewerton		2023-05-21
MAURICE HOWARD RAGGETT		
Mutsa Ushewokunze		2024-05-19
Natalie Jane Sawtell		2024-05-19
Nina Janet Curley OBE		2017-03-13
Patricia Ann Shepherd		2013-05-01
Philip Alan Smith		2025-04-27
Rev Nicholas Andrew Oborski		2020-09-01
Thomas Philip Oborski		2021-01-26
Timothy John Bailey		2018-05-03
Wendy Elizabeth Harrison		2025-04-29

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FLEET METHODIST CHURCH

England & Wales - Charity number 1127326

Accounts

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

CHARITY COMMISSION NUMBER 1127326

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

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FLEET METHODIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1127326
Start of Financial Year	1st September 2024
End of Financial Year	31st August 2025
Trustees	Rev. Nick Oborski Ann Adams Tim Bailey Lindsey Brewerton Gill Bunch (appt.28/04/25) Dilanee Bunter David Burrell (res.31/08/25) Jackie Burrell Alison Cross Nina Curley Mutsa Ushewokunze Cathy Hinton Ian Moore Thomas Oborski Brenda Parker (res. 28/04/25) Maurice Raggett Catherine Reeves Natalie Sawtell Brian Sexton Pat Shepherd John Willmott Philip Smith (appt. 27/04/25) Wendy Harrison (appt. 29/04/25)
Legal Status	Unincorporated Charity
Governing Instrument	Deed of Union (1932) and Methodist Church Act (1976)

Objects

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of — **(a)** the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; **(b)** any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; **(c)** any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; **(d)** any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Registered Address	Fleet Methodist Church Reading Road South Fleet Hants GU52 7TF
Primary Bankers	Lloyds Bank Plc. 25 Gresham Street London EC2V 7HN
Solicitor	Bates Solicitors, 67 Fleet Road, Fleet, GU51 3PJ
Independent Examiners	Paul Newton, JCS Accountants Limited 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

Structure, governance, and management

Trustee Selection Methods

Trustees are appointed by the General Church Meeting of members of Fleet Methodist Church, the Hants-Surrey Border Circuit of the Methodist Church and the existing Trustees following the provisions of the governing instruments of the Methodist Church.

Trustee Induction/Training

Trustees are regularly reminded about their responsibilities through circulation of material provided by the Methodist Church and the Charity Commission. New trustees are advised of their responsibilities on appointment.

Structure

The Charity is part of Hants-Surrey Borders Methodist Circuit, in the Methodist South East District. On 1st September 2025 the Hants Surrey Border Circuit took over the assets and liabilities of the 'Berks Surrey Borders Circuit' , and remains part of the Methodist South-East District:

- Accountable to the Methodist Conference.
- Co-ordination and co-operation with Christians Together in Fleet and Church Crookham.
- Within the Church, one Action Team and Property and Finance Committees report to the Church Council three times a year.
- A separate Pre-School management committee reports to Church Council.

Related Parties

None of the Trustees is employed by Fleet Methodist Church or has a commercial interest in its charitable operations.

Risk management

Proposed actions are discussed in advance by Church Council and delegated committees, and only implemented with their agreement. Professional advice is sought as required. Processes and procedures are regularly reviewed and updated by Church Council

Safeguarding policies are implemented by the Church and Circuit Safeguarding Officers, as prescribed by the Methodist Conference.

Objectives and activities

As set out in the Methodist Church Act 1976 (clause 4): Advancement of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of the Main Achievements

- The provision of regular public acts of worship open to church members and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work, including visiting those experiencing health, relationship and bereavement issues.
- The provision of clubs and activities with a Christian ethos, for all ages.
- Supporting other charities and Christian organisations in the UK and overseas, financially and with prayer.

In arranging these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Local Methodist Churches, Circuits and Districts are not constituted as external grant making bodies. However, grants and donations are made to support initiatives of the local Christians Together organisation, other Christian charities and in response to national and international emergency appeals.

Summary of the Main Activities (continued)
Bequest funds are invested with the Trustees for Methodist Church Purposes, as required by Standing Orders. Other reserves are deposited with the Central Finance Board of the Methodist Church.

Most church activity is undertaken by lay volunteers. However, the church employs an Administrator as well as a Supervisor and professional staff to operate its Pre-School (in accordance with Ofsted requirements). The Presbyter (Minister) and the Children and Families Worker/Lay Pastoral Worker who serve church and community are paid staff of Hants-Surrey Border Circuit of the Methodist Church which is partly funded by contributions from this church.

Summary of the Main Achievements

- During the year, we provided a single service at 10:30 every Sunday with additional services at Christian festivals and on other special occasions. We have also provided occasional evening services, usually two per quarter, one offering Holy Communion and one geared around more contemporary music known as Worship with the Band.
- Fortnightly on-line services continued during the year which, again this year, were organised on a circuit-wide basis to spread the workload across the churches and, more particularly, the individuals involved. These were primarily aimed at those who could not attend their church due to personal and/or health concerns. We continued to provide occasional mid-week services of holy communion for those unable to attend, or concerned about attending, Sunday services. We also provided extended communion at home to those unable to attend services at our church.
- We continued with the weekly Disciple bible study meetings. These were/are valued by those who participated.
- We continued to offer regular 'encounter', house and other groups which have met on-line and face to face when possible. In summer 2025, we again held 'tea and chat' sessions, on Thursday afternoons, during the gap of the Wednesday Afternoon Fellowship.
- The usual presentations to local schools on the Christian significance of Christmas and Easter, carried out in conjunction with a local charity (FACCTS), took place – bringing Christian messages to many who might not otherwise have heard them. Once again, there was an excellent level of attendance (over 200 year 6 children) across the three Christmas 2024 presentations held at our church premises. For Easter 2025, we hosted three presentations with a similar level of attendance.
- We provided pastoral help and support to housebound church members, bereaved families and those experiencing other difficulties.
- We continued to operate a successful Pre-School, which provides great opportunities for outreach and support to a significant number of young families in the surrounding community.
- Junior Church activities for children and young people of all ages have been run in parallel with Sunday morning services. Ignite, our Sunday afternoon / evening fortnightly youth club, continues. We were also able to hold our 'Light Party' alternative to Halloween again.
- In the 2025 school summer holidays, we again operated a free (donations accepted) club for parents and other carers with their children on Wednesday mornings each week. Across the six weeks, we welcomed many different families or other groupings (in excess of 150 children for the most popular week, plus parents/carers). The vast majority of these people do not worship with us and so this was part of our service to the wider community.
- Our Boys' Brigade and Girls' Brigade companies continue to operate and are another example of our service to the community.
- 'Brick Builders' (an initiative starting in the previous period) continued through the year. This is a monthly Saturday afternoon activity for families with modelling in toy bricks, both free flow and inspired by a bible story.
- Other outreach activities included 'Hot Chocolate Mondays' for passing senior school pupils between early December and early February.

Summary of the Main Achievements (continued)

- We participated in local community events, including the annual 'Fleet Festivities' event, held in November and the distribution of Christmas angels in Fleet.
- Through the FMC Mission initiative, we provided opportunities for church members, and others, to support mission projects, with the objective of increasing awareness and providing a coordinated financial response. The FMC Mission beneficiary for the year was Fleet Phoenix, a local charity founded in 2011 as a response to youth services being cut both locally and nationally.

Financial review

Statement of the Charity's Policy on Reserves
Main Church 'cash' reserves should be:

- £13,000, plus
- six months normal expenditure - excluding the circuit assessment, plus up to
- the amount of the circuit assessment payable in just under three months' time

at the end of each Methodist Church quarter (30th November, 28th/29th February, 31st May and 31st August) - after payment of the circuit assessment for the coming quarter.
(The lower end of the desired range is the sum of the first two items above. The upper end of the desired range is the sum of all three items above.)
This range assumes the Hants-Surrey Border Circuit holds reserves of six months total normal expenditure. Without that level of circuit reserves, Fleet Methodist Church would need to increase its reserves.

Pre-School 'cash' reserves at the start of each term should be around one third of the annual staffing costs (within a range of 25% to 40%). Also,

- As far as possible, ensure that property costs (maintenance rather than improvement) are covered by income from lettings (this includes contribution from Pre-School).
- Promote an Annual Gift Day for specific initiatives of the church (realising a little over £20,000 for 2024/25).
- Ensure that, as far as possible, special projects (Pre-School, Boys' Brigade, Girls' Brigade) are self-financing; provide support where necessary
- Ensure that Pre-School reserves are sufficient to cover planned or unexpected closure (including redundancy payments to staff)
- Set budgets for other church activities/groups, through the allocation of designated reserve funds
- Finance Committee meets at least three times a year to review the status of reserves and recommend remedial actions and adjustments to Church Council, as necessary.

The general reserves at the balance sheet date were £55,193 (2024:£41,809).

Sources of Funds

- Offerings and donations from members and those attending worship and other church activities
- Gift Day (realising just over £20,000 excluding Gift Aid reclamation)
- Tax recovery (Gift Aid)
- Bequests (none this year)
- Interest from bank deposits
- Lettings of church premises to external organisations
- Local authority grants and fees paid by parents to cover the cost of operating the Pre-School

Expenditure on Objectives
During the year,

- £86,000 was paid to the Methodist Circuit to cover the cost of ministry;
- Financial donations amounting to £4,000 were made to local Christians Together initiatives
- £4,135 was raised for the Mission charity for this year (Fleet Phoenix)
- Outreach and Youth/Children activities generated an excess of income over expenditure of £878 in the year. This will be held in the relevant funds for use in 2025/26.
- Property maintenance costs totalled £27,345
- Administration and miscellaneous costs totalled £15,070

Investment Policy
Fleet Methodist Church has no long-term investments.

Contingency Plans
No building upgrade works were undertaken during this financial year, and no significant items of expenditure other than normal 'day-to-day' costs were incurred. Stricter control on maintenance costs have been maintained.

However, following the discovery of a small hole in the tarmac of the rear car park (July 2025) and a somewhat larger void beneath, Fleet Methodist Church has been consulting our insurers and seeking specialist advice. At the date of this report we understand that whilst it is covered under the terms of our insurance, this is limited to £15,000 per claim. However, the insurers have agreed that some of the other cost can be claimed against the 'track and trace' element of the policy. The total cost of repair could potentially be in the region of £40,000, and we currently believe that the total liability on the Church will be in the region of £15,000.

We have been made aware that, following the death of a long-standing Church member, a bequest has been made in her will. At the current time, we are unsure of the level of this bequest.

Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 17th February 2026 and signed on their behalf by:



Rev N Oborski **Trustee**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF

FLEET METHODIST CHURCH

I report to the charity trustees on my examination of the accounts of Fleet Methodist Church (the charity) for the year ended 31 August 2025 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 23/2/2026

FLEET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	General £	Designated £	Restricted £	2025 £	General £	Designated £	Restricted £	2024 £
Income from:									
Donations and Legacies	2a	111,535	20,907	-	132,442	100,957	-	-	100,957
Charitable Activities	2b	-	171,688	-	171,688	-	166,442	-	166,442
Other trading activities	2c	1,287	16,866	-	18,153	932	13,823	-	14,755
Investment Income	2d	487	46	-	533	411	69	-	480
Other Income	2e	-	2,207	-	2,207	-	1,747	-	1,747
Total income		113,309	211,714	-	325,023	102,300	182,081	-	284,381
Expenditure on:									
Charitable Activities	3	103,309	181,885	-	285,194	101,211	175,811	-	277,022
Total expenditure		103,309	181,885	-	285,194	101,211	175,811	-	277,022
Net income		10,000	29,829	-	39,829	1,089	6,270	-	7,359
Transfers between funds		3,384	(3,384)	-	-	(7,743)	7,743	-	-
Net Movement in Funds		13,384	26,445	-	39,829	(6,654)	14,013	-	7,359
Reconciliation of funds									
Total funds brought forward		41,809	375,731	10,122	427,662	48,463	361,718	10,122	420,303
Total funds carried forward		55,193	402,176	10,122	467,491	41,809	375,731	10,122	427,662

FLEET METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	5		329,720		332,080
Fixed asset investments	6		824		789
			330,544		332,869
Current assets					
Debtors	7	32,806		6,786	
Cash at bank and in hand		114,770		95,474	
		147,576		102,260	
Creditors: Amounts falling due within one year	8	(10,629)		(7,467)	
Net current assets			136,947		94,793
Net assets	11		467,491		427,662
Funds					
Designated	9		402,176		375,731
Restricted	10		10,122		10,122
General (unrestricted & undesignated)			55,193		41,809
Total funds			467,491		427,662

Approved by the trustees on 17th February 2026 and signed on their behalf by:

Rev N Oborski
Trustee

1 ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities": Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2021), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, rounded to the nearest pound.

1.2 Constitution

The church is an unincorporated trust, with its principal address of Fleet Methodist Church, Reading Road South, Fleet, Hants GU52 7TF and is a Public Benefit Entity as defined by FRS 102.

1.3 Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Income

Recognition of Income

This is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related Expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims is included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

1 ACCOUNTING POLICIES (continued)

Donated Services and Facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.5 Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	33%
Fixtures &. Fittings	33%

No depreciation is charged to freehold Land & Building as the Land & Buildings are maintained to such a standard that the estimated residual value is not less than cost.

1.7 Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1.8 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pension Schemes

The cost of providing pension benefits under money purchase schemes is charged to the Statement of Financial Activities as contributions are made.

2 INCOME

a) Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Gifts and Donations	85,663	937	-	86,600	81,849
Gift Days	29	19,970	-	19,999	-
Gift Aid Tax Recovered	25,843	-	-	25,843	19,108
Mission Projects	-	-	-	-	-
	111,535	20,907	-	132,442	100,957

b) Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Activities & Events	-	1,178	-	1,178	2,289
Pre-School Income	-	165,688	-	165,688	158,205
Boys' Brigade	-	2,285	-	2,285	3,841
Girls' Brigade	-	2,537	-	2,537	2,107
	-	171,688	-	171,688	166,442

c) Other trading activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Rental Income	-	11,889	-	11,889	11,100
Fundraising Income	1,287	4,977	-	6,264	3,655
	1,287	16,866	-	18,153	14,755

2 INCOME (continued)

d) Investment Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Interest Received	487	46	-	533	480

e)Other Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Sundry Income	-	2,207	-	2,207	1,747

3 EXPENDITURE

Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Activities & Events	1,381	2,950	-	4,331	3,343
Administrative Expenses	8,255	-	-	8,255	7,078
Boys' Brigade	-	2,464	-	2,464	3,922
Circuit Assessment	86,000	-	-	86,000	86,000
Depreciation Expenses	-	2,360	-	2,360	3,539
Girls' Brigade	-	2,494	-	2,494	2,065
Governance costs (see below)	3,069	-	-	3,069	2,835
Grants & Donations	4,000	3,838	-	7,838	7,397
Insurance	-	3,086	-	3,086	2,764
Pre-School Costs	-	140,723	-	140,723	133,201
Repairs & Maintenance	-	6,388	-	6,388	5,520
Sundry Expenses	604	166	-	770	697
Utility Costs	-	17,416	-	17,416	18,661
	103,309	181,885	-	285,194	277,022

Governance Costs

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Independent examination	1,774	-	-	1,774	1,550
Accountancy fees	1,295	-	-	1,295	1,285
	3,069	-	-	3,069	2,835

4 STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Gross Wages and Salaries	140,887	132,521
Employer's National Insurance Costs	2,791	9,616
Pension Contributions	7,505	6,838
	151,183	148,975

The average number of employees during the year was 8 (2024:7). No employees received emoluments in excess of £60,000. (2024: none).

A pension scheme is offered to eligible employees and employer contributions were paid during this financial year on behalf of 8 employees.

5 TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures & Fittings	General Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 September 2024	325,000	1,270	269,080	595,350
Additions for year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2025	325,000	1,270	269,080	595,350
Accumulated depreciation				
At 1 September 2024	-	1,219	262,051	263,270
Charge for year	-	17	2,343	2,360
At 31 August 2025	-	1,236	264,394	265,630
Net book value				
At 31 August 2025	325,000	34	4,686	329,720
At 31 August 2024	325,000	51	7,029	332,080

6 INVESTMENTS

	2025	2024
	£	£
TMCP Bequests Account	824	789

7 DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	21,500	-
Income tax recoverable	11,306	6,786
	32,806	6,786

8 CREDITORS

	2025	2024
	£	£
Independent examiners fee	3,024	2,835
PAYE & NI	6,341	4,632
Pension Contributions due	1,264	-
	10,629	7,467

9 DESIGNATED FUNDS

	Balance at 1 September 2024	Income	Expenditure	Transfers	Balance at August 2025
	£	£	£	£	£
Service & Caring – Main Fund	-	937	-	(937)	-
Service & Caring – WAF	56	-	-	-	56
Worship & Prayer – Main	-	-	1,151	1,151	-
Youth and Children	356	890	380	-	866
Outreach and Evangelism	-	288	276	-	12
Property Management	-	34,066	27,345	7,400	14,121
Projects – Boys' Brigade	1,047	2,285	2,464	(101)	767
Projects – Girls' Brigades	1,390	2,537	2,494	203	1,636
Projects – Pre-School	35,948	165,696	140,723	(11,100)	49,821
AV Replacement Fund	1,228	-	-	-	1,228
Bequests Fund	789	38	3	-	824
Building & Equipment Fund	332,080	-	2,360	-	329,720
FMC Mission	2,837	4,977	4,689	-	3,125
Emergency Appeals Fund	-	-	-	-	-
	375,731	211,714	181,885	(3,384)	402,176

	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at August 2024
	£	£	£	£	£
Service & Caring – Main Fund	367	1,057	745	(679)	-
Service & Caring – WAF	51	-	-	5	56
Worship & Prayer – Main	-	58	927	869	-
Youth and Children	-	986	630	-	356
Outreach and Evangelism	-	188	658	470	-
Property Management	-	12,847	26,428	13,581	-
Projects – Boys' Brigade	903	3,841	3,922	225	1,047
Projects – Girls' Brigades	1,213	2,107	2,065	135	1,390
Projects – Pre-School	17,936	158,213	133,201	(7,000)	35,948
AV Replacement Fund	1,671	-	443	-	1,228
Bequests Fund	731	61	3	-	789
Building & Equipment Fund	335,619	-	3,539	-	332,080
FMC Mission	3,227	2,723	3,250	137	2,837
Emergency Appeals Fund	-	-	-	-	-
	361,718	182,081	175,811	7,743	375,731

The Outreach Fund tracks the financial activities of the Outreach Vision Team.

The Service and Caring Fund tracks the financial activities of the Service and Caring Vision Team. The fund includes a sub-division for Wednesday Afternoon Fellowship.

The Youth and Children Fund tracks the financial activities of the Youth and Children Vision Team. The fund includes sub-divisions for various youth groups.

The Property Management Fund tracks income and expenditure relating to the management and maintenance of the church property (buildings, equipment and grounds).

9 DESIGNATED FUNDS (continued)

The AV Replacement Fund represents contingency funding set aside for replacement of the church's audio-visual equipment.

The Bequest Fund contains the proceeds of bequests received by the charity.

The Buildings and Equipment Fund tracks the charity's assets, purchases and depreciation.

The Mission Projects Fund contains funds collected for distribution to various 'mission' projects nominated by Church Council. The policy is to nominate projects for a twelve-month period and to make disbursements once the fund reaches £1,000. This fund supersedes the former Partner Projects fund.

The Emergency Appeals Fund has been created to deal with funds that are collected in connection with local, national or international emergencies, and which are recognised by Church Council as being under its control.

Preschool Income includes an Early Years Education (EYE) grant from the Hampshire County Council totalling £145,008 for the year ended 31st August, 2025 (2024: £103,235).

10 RESTRICTED FUNDS

2025

	Balance at 1 September 2024	Income	Expenditure	Transfers	Balance at August 2025
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

2024

	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at August 2024
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

The Worship and Prayer Fund tracks the activities of the Worship and Prayer Vision Team. The fund includes a subdivision for the Choir. At the end of the year, this part of the fund contains a mixture of restricted and designated funding.

The Benevolence Fund is intended by Methodist Standing Orders to be applied 'for the relief of poverty and distress in the congregation and neighbourhood'.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fixed Assets	330,544	-	330,544
Net Current Assets	126,825	10,122	136,947
	457,369	10,122	467,491

2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed Assets	332,869	-	332,869
Net Current Assets	84,671	10,122	94,793
	417,540	10,122	427,662

12 PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

There were no expenses reimbursed to trustees during the year and the trustees did not receive any remuneration from the church. The church received a total of £22,445 (2024: £30,140) in donations from trustees during the year.

FLEET METHODIST CHURCH

England & Wales - Charity number 1127326

Accounts

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

CHARITY COMMISSION NUMBER 1127326

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

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FLEET METHODIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1127326
Start of Financial Year	1st September 2023
End of Financial Year	31st August 2024
Trustees	Rev. Nick Oborski Ann Adams Tim Bailey Lindsey Brewerton Gill Bunch (res. 19/05/24) Dilanee Bunter David Burrell Jackie Burrell Alison Cross Nina Curley Sheila Flack (res. 19/05/24) Alan Goldring (res.19/05/24) Ianna Goldring (res.19/05/24) Ben Kane (from 30/12/23 to 19/05/24) Mutsa Ushewokunze (appt.19/05/24) Cathy Hinton Ian Moore Thomas Oborski Brenda Parker Maurice Raggett Catherine Reeves(appt.19/05/24) Natalie Sawtell (appt.19/05/24) Brian Sexton Pat Shepherd John Willmott Pippa Gibbons (res. 19/10/23)
Legal Status	Unincorporated Charity
Governing Instrument	Deed of Union (1932) and Methodist Church Act (1976)

Objects

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of — **(a)** the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; **(b)** any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; **(c)** any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; **(d)** any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Registered Address	Fleet Methodist Church Reading Road South Fleet Hants GU52 7TF
Primary Bankers	Lloyds Bank Plc. 25 Gresham Street London EC2V 7HN
Solicitor	Bates Solicitors, 67 Fleet Road, Fleet, GU51 3PJ
Independent Examiners	Paul Newton, JCS Accountants Limited 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

Structure, governance, and management

Trustee Selection Methods
Trustees are appointed by the General Church Meeting of members of Fleet Methodist Church, the Hants-Surrey Border Circuit of the Methodist Church and the existing Trustees following the provisions of the governing instruments of the Methodist Church.

Trustee Induction/Training
Trustees are regularly reminded about their responsibilities through circulation of material provided by the Methodist Church and the Charity Commission. New trustees are advised of their responsibilities on appointment.

Structure
The Charity is part of Hants-Surrey Borders Methodist Circuit, in the Methodist South East District:

- Accountable to the Methodist Conference.
- Co-ordination and co-operation with Christians Together in Fleet and Church Crookham.
- Within the Church, one Action Team and Property and Finance Committees report to the Church Council three times a year.
- A separate Pre-School management committee reports to Church Council.

Related Parties
None of the Trustees is employed by Fleet Methodist Church or has a commercial interest in its charitable operations.

Risk management
Proposed actions are discussed in advance by Church Council and delegated committees, and only implemented with their agreement. Professional advice is sought as required. Processes and procedures are regularly reviewed and updated by Church Council

Safeguarding policies are implemented by the Church and Circuit Safeguarding Officers, as prescribed by the Methodist Conference.

Objectives and activities
As set out in the Methodist Church Act 1976 (clause 4): Advancement of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of the Main Activities

- The provision of regular public acts of worship open to church members and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work, including visiting those experiencing health, relationship and bereavement issues.
- The provision of clubs and activities with a Christian ethos, for all ages.
- Supporting other charities and Christian organisations in the UK and overseas, financially and with prayer.

In arranging these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Local Methodist Churches, Circuits and Districts are not constituted as external grant making bodies. However, grants and donations are made to support initiatives of the local Christians Together organisation, other Christian charities and in response to national and international emergency appeals.

Bequest funds are invested with the Trustees for Methodist Church Purposes, as required by Standing Orders. Other reserves are deposited with the Central Finance Board of the Methodist Church.

Most church activity is undertaken by lay volunteers. However, the church employs an Administrator as well as a Supervisor and professional staff to operate its Pre-School (in accordance with Ofsted requirements). The Presbyter (Minister) and the Children and Families Worker/Lay Pastoral Worker(situation currently vacant) who serve church and community are paid staff of Hants-Surrey Border Circuit of the Methodist Church which is partly funded by contributions from this church.

Summary of the Main Achievements

- During the year, we provided a single service at 10:30 every Sunday with additional services at Christian festivals and on other special occasions.
- Fortnightly on-line services continued during the year which, again this year, were organised on a circuit-wide basis to spread the workload across the churches and, more particularly, the individuals involved. These were primarily aimed at those who could not attend their church due to personal and/or health concerns. We continued to provide occasional mid-week services of holy communion for those unable to attend, or concerned about attending, Sunday services. We also provided extended communion at home to those unable to attend services at our church.
- We continued with the weekly Disciple bible study meetings.
- These were/are valued by those who participated.
- We continued to offer regular 'encounter', house and other groups which have met on-line and face to face when possible. In summer 2024, we again held 'tea and chat' sessions during the gap of the Wednesday Afternoon Fellowship but moved these to Thursday afternoons.
- The usual presentations to local schools on the Christian significance of Christmas and Easter, carried out in conjunction with a local charity (FACCTS), took place – bringing Christian messages to many who might not otherwise have heard them. Once again, there was an excellent level of attendance (over 200 year 6 children) across the three Christmas 2023 presentations held at our church premises. For Easter 2024, we hosted four presentations; covering an extra one for another local church which was unable to host on this occasion.
- We provided pastoral help and support to housebound church members, bereaved families and those experiencing other difficulties.
- We continued to operate a successful Pre-School, which provides great opportunities for outreach and support to a significant number of young families in the surrounding community.
- Junior Church activities for children and young people of all ages have been run in parallel with Sunday morning services. Ignite, our Sunday afternoon / evening fortnightly youth club, continues. We were also able to hold our 'Light Party' alternative to Halloween again.
- In the 2024 school summer holidays, we again operated a free (donations accepted) club for parents and other carers with their children on Wednesday mornings each week. Across the six weeks, we welcomed many different families or other groupings (63 to 115 children each week, plus parents / carers). The vast majority of these people do not worship with us and so this was part of our service to the wider community.
- Our Boys' Brigade and Girls' Brigade companies continue to operate and are another example of our service to the community.
- We launched a new initiative – "Brick Builders" - at the start of this year. This is a monthly Saturday afternoon activity for families with modeling in toy bricks, both free flow and inspired by a bible story.
- Other outreach activities included 'Hot Chocolate Mondays' for passing senior school pupils between early December and early February.
- We participated in local community events, including the annual 'Fleet Festivities' event, held in November and the distribution of Christmas angels in Fleet.
- Through the FMC Mission initiative, we provided opportunities for church members, and others, to support mission projects, with the objective of increasing awareness and providing a coordinated financial response. The FMC Mission beneficiary for the year was MAF (Mission Aviation Fellowship), which delivers relief workers, doctors, pastors, school books, food, and medicines etc. to remote or otherwise unsupported communities across the world.

Financial review

Statement of the Charity's Policy on Reserves

Main Church 'cash' reserves should be:

- £13,000, plus
- six months normal expenditure - excluding the circuit assessment, plus up to
- the amount of the circuit assessment payable in just under three months' time.

at the end of each Methodist Church quarter (30th November, 28th/29th February, 31st May and 31st August) - after payment of the circuit assessment for the coming quarter.
(The lower end of the desired range is the sum of the first two items above. The upper end of the desired range is the sum of all three items above.)
This range assumes the Hants-Surrey Border Circuit holds reserves of six months total normal expenditure. Without that level of circuit reserves, Fleet Methodist Church would need to increase its reserves.

Pre-School 'cash' reserves at the start of each term should be around one third of the annual staffing costs (within a range of 25% to 40%). Also,

- As far as possible, ensure that property costs (maintenance rather than improvement) are covered by income from lettings (this includes contribution from Pre-School).
- Promote an Annual Gift Day for specific initiatives of the church. (None held in the year to 31 August 2024)
- Ensure that, as far as possible, special projects (Pre-School, Boys' Brigade, Girls' Brigade) are self-financing; provide support where necessary
- Ensure that Pre-School reserves are sufficient to cover planned or unexpected closure (including redundancy payments to staff)
- Set budgets for other church activities/groups, through the allocation of designated reserve funds
- Finance Committee meets at least three times a year to review the status of reserves and recommend remedial actions and adjustments to Church Council, as necessary.

The general reserves at the balance sheet date were £41,809 (2023:£48,463).

Sources of Funds

- Offerings and donations from members and those attending worship and other church activities
- Tax recovery (Gift Aid)
- Bequests (none this year)
- Interest from bank deposits
- Lettings of church premises to external organisations
- Local authority grants and fees paid by parents to cover the cost of operating the Pre-School

Expenditure on Objectives

During the year,

- £86,000 was paid to the Methodist Circuit to cover the cost of ministry;
- financial donations amounting to £4,000 were made to local Christians Together initiatives
- £2,838 was raised for the Mission charity for this year (Mission Aviation Fellowship)
- Church Council allocated a net amount of £173 from its General Fund to support Outreach and Youth/Children activities
- Property maintenance costs totalled £26,427
- Administration and miscellaneous costs totalled £14,332.

Investment Policy

- Fleet Methodist Church has no long-term investments.

Contingency Plans

No building upgrade works were undertaken during this financial year, and no significant items of expenditure other than normal 'day-to-day' costs were incurred. Stricter control on maintenance costs have been maintained.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 5 February 2025 and signed on their behalf by:



Rev N Oborski
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF

FLEET METHODIST CHURCH

I report to the charity trustees on my examination of the accounts of Fleet Methodist Church (the charity) for the year ended 31 August 2024 set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 10th March 2025

FLEET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	General £	Designated £	Restricted £	2024 £	General £	Designated £	Restricted £	2023 £
Income from:									
Donations and Legacies	2a	100,957	-	-	100,957	119,835	4,140	-	123,975
Charitable Activities	2b	-	166,442	-	166,442	-	126,582	-	126,582
Other trading activities	2c	932	13,823	-	14,755	1,143	8,528	-	9,671
Investment Income	2d	411	69	-	480	309	8	-	317
Other Income		-	1,747	-	1,747	211	1,488	-	1,699
Total income		102,300	182,081	-	284,381	121,498	140,746	-	262,244
Expenditure on:									
Charitable Activities	3	101,211	175,811	-	277,022	106,742	190,018	-	296,760
Total expenditure		101,211	175,811	-	277,022	106,742	190,018	-	296,760
Net income / (expenditure)		1,089	6,270	-	7,359	14,756	(49,272)	-	(34,516)
Transfers between funds		(7,743)	7,743	-	-	(29,301)	29,301	-	-
Net Movement in Funds		(6,654)	14,013	-	7,359	(14,545)	(19,971)	-	(34,516)
Reconciliation of funds									
Total funds brought forward		48,463	361,718	10,122	420,303	63,008	381,689	10,122	454,819
Total funds carried forward		41,809	375,731	10,122	427,662	48,463	361,718	10,122	420,303

FLEET METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	6		332,080		335,620
Fixed asset investments	7		789		731
			332,869		336,351
Current assets					
Debtors	8	6,786		32,552	
Cash at bank and in hand		95,474		79,774	
		102,260		112,326	
Creditors: Amounts falling due within one year	9	(7,467)		(28,374)	
Net current assets			94,793		83,952
Net assets	12		427,662		420,303
Funds					
Designated	10		375,731		361,718
Restricted	11		10,122		10,122
General (unrestricted & undesignated)			41,809		48,463
Total funds			427,662		420,303

Approved by the trustees on 5 February 2025 and signed on their behalf by:



Rev N Oborski
Trustee

1 ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, “Accounting and Reporting by Charities”: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2021), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, rounded to the nearest pound.

1.2 Constitution

The church is an unincorporated trust, with its principal address of Fleet Methodist Church, Reading Road South, Fleet, Hants GU52 7TF and is a Public Benefit Entity as defined by FRS 102.

1.3 Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Income

Recognition of Income

This is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related Expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims is included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

1 ACCOUNTING POLICIES (continued)

Donated Services and Facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.5 Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Fixed Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	33%
Fixtures &. Fittings	33%

No depreciation is charged to freehold Land & Building as the Land & Buildings are maintained to such a standard that the estimated residual value is not less than cost.

1.7 Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1.8 Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pension Schemes

The cost of providing pension benefits under money purchase schemes is charged to the Statement of Financial Activities as contributions are made.

2 INCOME

a) Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gifts and Donations	81,849	-	-	81,849	79,041
Gift Days	-	-	-	-	19,585
Gift Aid Tax Recovered	19,108	-	-	19,108	22,160
Mission Projects	-	-	-	-	3,189
	100,957	-	-	100,957	123,975

b) Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Activities & Events	-	2,289	-	2,289	-
Pre-School Income	-	158,205	-	158,205	121,777
Boys' Brigade	-	3,841	-	3,841	3,097
Girls' Brigade	-	2,107	-	2,107	1,708
	-	166,442	-	166,442	126,582

c) Other trading activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Rental Income	-	11,100	-	11,100	8,528
Fundraising Income	932	2,723	-	3,655	1,143
	932	13,823	-	14,755	9,671

2 INCOME (continued)

d) Investment Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest Received	411	69	-	480	317

e) Other Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Sundry Income	-	1,747	-	1,747	-

3 EXPENDITURE

Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Activities & Events	599	2,744	-	3,343	-
Administrative Expenses	7,078	-	-	7,078	8,964
Boys' Brigade	-	3,922	-	3,922	3,864
Circuit Assessment	86,000	-	-	86,000	86,100
Depreciation Expenses	-	3,539	-	3,539	5,310
Girls' Brigade	-	2,065	-	2,065	2,261
Governance costs (see below)	2,835	-	-	2,835	2,820
Grants & Donations	4,147	3,250	-	7,397	8,600
Insurance	-	2,764	-	2,764	2,690
Pre-School Costs	-	133,201	-	133,201	128,643
Repairs & Maintenance	75	5,445	-	5,520	29,205
Sundry Expenses	477	220	-	697	2,962
Utility Costs	-	18,661	-	18,661	15,341
	101,211	175,811	-	277,022	296,760

Governance Costs

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Independent examination	1,550	-	-	1,550	1,596
Accountancy fees	1,285	-	-	1,285	1,224
	2,835	-	-	2,835	2,820

4 STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Gross Wages and Salaries	132,521	123,282
Employer's National Insurance Costs	9,616	23,249
Pension Contributions	6,838	5,322
	148,975	151,853

The average number of employees during the year was 7 (2023:6). No employees received emoluments in excess of £60,000. (2023: none).

A pension scheme is offered to eligible employees and employer contributions were paid during this financial year on behalf of 7 employees.

5 TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures & Fittings	General Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 September 2023	325,000	1,270	269,080	595,350
Additions for year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2024	325,000	1,270	269,080	595,350
Accumulated depreciation				
At 1 September 2023	-	1,193	258,537	259,730
Charge for year	-	26	3,514	3,540
At 31 August 2024	-	1,219	262,051	263,270
Net book value				
At 31 August 2024	325,000	51	7,029	332,080
At 31 August 2023	325,000	77	10,543	335,620

6 INVESTMENTS

	2024	2023
	£	£
TMCP Bequests Account	789	731

7 DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	-	21,500
Income tax recoverable	6,786	11,052
	6,786	32,552

8 CREDITORS

	2024	2023
	£	£
Independent examiners fee	2,835	2,700
PAYE & NI	4,632	24,723
Pension Contributions due	-	951
	7,467	28,374

9 DESIGNATED FUNDS

	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at August 2024
	£	£	£	£	£
Service & Caring – Main Fund	367	1,057	745	(679)	-
Service & Caring – WAF	51	-	-	5	56
Worship & Prayer – Main	-	58	927	869	-
Youth and Children	-	986	630	-	356
Outreach and Evangelism	-	188	658	470	-
Property Management	-	12,847	26,428	13,581	-
Projects – Boys' Brigade	903	3,841	3,922	225	1,047
Projects – Girls' Brigades	1,213	2,107	2,065	135	1,390
Projects – Pre-School	17,936	158,213	133,201	(7,000)	35,948
AV Replacement Fund	1,671	-	443	-	1,228
Bequests Fund	731	61	3	-	789
Building & Equipment Fund	335,619	-	3,539	-	332,080
FMC Mission	3,227	2,723	3,250	137	2,837
Emergency Appeals Fund	-	-	-	-	-
	361,718	182,081	175,811	7,743	375,731

	Balance at 1 September 2022	Income	Expenditure	Transfers	Balance at August 2023
	£	£	£	£	£
Service & Caring – Main Fund	367	-	-	-	367
Service & Caring – WAF	75	951	725	(250)	51
Worship & Prayer – Main	-	-	512	512	-
Youth and Children	-	-	434	434	-
Outreach and Evangelism	-	-	433	433	-
Property Management	-	10,016	47,236	37,220	-
Projects – Boys' Brigade	1,729	3,097	3,864	(59)	903
Projects – Girls' Brigades	1,628	1,708	2,261	138	1,213
Projects – Pre-School	33,927	121,785	128,643	(9,133)	17,936
AV Replacement Fund	1,671	-	-	-	1,671
Bequests Fund	725	-	-	6	731
Building & Equipment Fund	340,929	-	5,310	-	335,619
FMC Mission	638	3,189	600	-	3,227
Emergency Appeals Fund	-	-	-	-	-
	381,689	140,746	190,018	29,301	361,718

The Outreach Fund tracks the financial activities of the Outreach Vision Team.

The Service and Caring Fund tracks the financial activities of the Service and Caring Vision Team. The fund includes a sub-division for Wednesday Afternoon Fellowship.

The Youth and Children Fund tracks the financial activities of the Youth and Children Vision Team. The fund includes sub-divisions for various youth groups.

The Property Management Fund tracks income and expenditure relating to the management and maintenance of the church property (buildings, equipment and grounds).

9 DESIGNATED FUNDS (continued)

The AV Replacement Fund represents contingency funding set aside for replacement of the church's audio-visual equipment.

The Bequest Fund contains the proceeds of bequests received by the charity.

The Buildings and Equipment Fund tracks the charity's assets, purchases and depreciation.

The Mission Projects Fund contains funds collected for distribution to various 'mission' projects nominated by Church Council. The policy is to nominate projects for a 2-year period and to make disbursements once the fund reaches £1,000. This fund supersedes the former Partner Projects fund.

The Emergency Appeals Fund has been created to deal with funds that are collected in connection with local, national or international emergencies, and which are recognised by Church Council as being under its control.

Preschool Income includes an Early Years Education (EYE) grant from the Hampshire County Council totalling £103,235 for the year ended 31st August, 2024 (2023: £78,890).

10 RESTRICTED FUNDS

2024

	Balance at 1 September 2023	Income	Expenditure	Transfers	Balance at August 2024
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

2023

	Balance at 1 September 2022	Income	Expenditure	Transfers	Balance at August 2023
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

The Worship and Prayer Fund tracks the activities of the Worship and Prayer Vision Team. The fund includes a subdivision for the Choir. At the end of the year, this part of the fund contains a mixture of restricted and designated funding.

The Benevolence Fund is intended by Methodist Standing Orders to be applied 'for the relief of poverty and distress in the congregation and neighbourhood'.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed Assets	332,869	-	332,869
Net Current Assets	84,671	10,122	94,793
	417,540	10,122	427,662

2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed Assets	336,351	-	336,351
Net Current Assets	73,830	10,122	83,952
	410,181	10,122	420,303

12 PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

There were no expenses reimbursed to trustees during the and the trustees did not receive any remuneration from the church. The church received a total of £34,940 (2023: £31,393) in donations from trustees during the year.

FLEET METHODIST CHURCH

England & Wales - Charity number 1127326

Accounts

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

CHARITY COMMISSION NUMBER 1127326

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

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FLEET METHODIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1127326
Start of Financial Year	1st September 2022
End of Financial Year	31st August 2023
Trustees	Rev. Nick Oborski Ann Adams Tim Bailey Lindsey Brewerton (appt 21/05/23) Gill Bunch Dilanee Bunter David Burrell Jackie Burrell Alison Cross Nina Curley Sheila Flack Pippa Gibbons (res. 19/10/23) Alan Goldring Ianna Goldring Cathy Hinton (appt. 21/05/23) Colin Johnston(res. 31/08/23) Ian Moore Jayne Moore (res. 21/05/23) Thomas Oborski Brenda Parker Maurice Raggett Brian Sexton Pat Shepherd David Ward (res.21/05/2023) John Willmott Benjamin Kane (appt. 30/12/23)
Legal Status	Unincorporated Charity
Governing Instrument	Deed of Union (1932) and Methodist Church Act (1976)

Objects

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of — **(a)** the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; **(b)** any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; **(c)** any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; **(d)** any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Registered Address	Fleet Methodist Church Reading Road South Fleet Hants GU52 7TF
Primary Bankers	Lloyds Bank Plc. 25 Gresham Street London EC2V 7HN
Solicitor	Bates Solicitors, 67 Fleet Road, Fleet, GU51 3PJ
Independent Examiners	Paul Newton, Jacob Cavenagh & Skeet 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

Structure, governance, and management

Trustee Selection Methods

Trustees are appointed by the General Church Meeting of members of Fleet Methodist Church, the Hants-Surrey Border Circuit of the Methodist Church and the existing Trustees following the provisions of the governing instruments of the Methodist Church.

Trustee Induction/Training

Trustees are regularly reminded about their responsibilities through circulation of material provided by the Methodist Church and the Charity Commission. New trustees are advised of their responsibilities on appointment.

Structure

The Charity is part of Hants-Surrey Borders Methodist Circuit, in the Methodist South East District:

- Accountable to the Methodist Conference.
- Co-ordination and co-operation with Christians Together in Fleet and Church Crookham.
- Within the Church, one Action Team and Property and Finance Committees report to the Church Council three times a year.
- A separate Pre-School management committee reports to Church Council.

Related Parties

None of the Trustees is employed by Fleet Methodist Church or has a commercial interest in its charitable operations.

Risk management

Proposed actions are discussed in advance by Church Council and delegated committees, and only implemented with their agreement. Professional advice is sought as required. Processes and procedures are regularly reviewed and updated by Church Council

Safeguarding policies are implemented by the Church and Circuit Safeguarding Officers, as prescribed by the Methodist Conference.

Objectives and activities

As set out in the Methodist Church Act 1976 (clause 4): Advancement of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of the Main Activities

- The provision of regular public acts of worship open to church members and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work, including visiting those experiencing health, relationship and bereavement issues.
- The provision of clubs and activities with a Christian ethos, for all ages.
- Supporting other charities and Christian organisations in the UK and overseas, financially and with prayer.

In arranging these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Local Methodist Churches, Circuits and Districts are not constituted as external grant making bodies. However, grants and donations are made to support initiatives of the local Christians Together organisation, other Christian charities and in response to national and international emergency appeals.

Bequest funds are invested with the Trustees for Methodist Church Purposes, as required by Standing Orders. Other reserves are deposited with the Central Finance Board of the Methodist Church.

Most church activity is undertaken by lay volunteers. However, the church employs an Administrator as well as a Supervisor and professional staff to operate Pre-School (in accordance with Ofsted requirements). The Presbyter (Minister) and the Children and Families Worker (situation currently vacant) who serve church and community are paid staff of Hants-Surrey Border Circuit of the Methodist Church which is partly funded by contributions from this church.

Summary of the Main Achievements

- During the year, we provided a single service at 10:30 every Sunday with additional services at Christian festivals and on other special occasions. We have now fully relaxed our covid precautions – following Government and Methodist Church guidance.
- Weekly on-line services continued for much of the year which, again this year, were organised on a circuit-wide basis to spread the workload across the churches and, more particularly, the individuals involved. These were primarily aimed at those who could not attend their church due to covid or other personal health concerns. Following a successful pilot last year, we provided occasional mid-week services of holy communion for those unable to attend, or concerned about attending, Sunday services. We also provided extended communion at home to those unable to attend services at our church.
- We ran a Lent course in the run-up to Easter, and ongoing weekly Disciple bible study meetings. Both of these were/are valued by those who participated.
- We continued to offer regular 'encounter', house and other groups which have met on-line and face to face when possible. In summer 2023, we again held 'tea and chat' sessions during the gap in the Wednesday Afternoon Fellowship meetings. These built on the successful pilot the previous year, and we were pleased to welcome old and new friends from other churches and none.
- The usual presentations to local schools on the Christian significance of Christmas and Easter, carried out in conjunction with a local charity (FACCTS), took place – bringing Christian messages to many who might not otherwise have heard them. Approximately 240 year 6 children attended the Christmas 2022 presentations held at our church premises.
- We provided pastoral help and support to housebound church members, bereaved families and those experiencing other difficulties.
- We continued to operate a successful Pre-School, which provides great opportunities for outreach and support to a significant number of young families in the surrounding community.
- Junior Church activities for children and young people of all ages have been run in parallel with Sunday morning services. Ignite, our Sunday afternoon / evening fortnightly youth club, continues. We were also able to hold our 'Light Party' alternative to Halloween again.
- In the 2023 school summer holidays, we operated a free (donations accepted) club for parents and other carers with their children on Wednesday mornings each week. Across the six weeks, we welcomed 121 different families or other groupings (an average of 78 children each week). The vast majority of these people do not worship with us and so this was part of our service to the wider community.
- Our Boys' Brigade and Girls' Brigade companies continue to operate and are another example of our service to the community.
- We participated in local community events, including the annual 'Fleet Festivities' event, held in November, and the distribution of Christmas Angels in Fleet.
- Through the FMC Mission initiative, we provided opportunities for church members, and others, to support mission projects, with the objective of increasing awareness and providing a coordinated financial response. The FMC Mission beneficiaries for the year were 'The Trinity Centre' in Cardiff and 'In Ministry to Children', a children's charity in Colombia.
- On 8th November 2022, the church premises were registered, at our request, for solemnizing same-sex marriages under Section 43A of the Marriage Act 1949. This followed changes to legislation, changes to central Methodist Church policy, and debate within our own church community. (The premises continue to be registered under Section 41 for solemnizing marriages between a man and a woman.)

Financial review

Statement of the Charity's Policy on Reserves

Main Church 'cash' reserves should be:

- £13,000, plus
- six months normal expenditure - excluding the circuit assessment, plus up to
- the amount of the circuit assessment payable in just under three months' time.

at the end of each Methodist Church quarter (30th November, 28th/29th February, 31st May and 31st August) - after payment of the circuit assessment for the coming quarter.

(The lower end of the desired range is the sum of the first two items above. The upper end of the desired range is the sum of all three items above.)

This range assumes the Hants-Surrey Border Circuit holds reserves of six months total normal expenditure. Without that level of circuit reserves, Fleet Methodist Church would need to increase its reserves.

Pre-School 'cash' reserves at the start of each term should be around one third of the annual staffing costs (within a range of 25% to 40%). Also,

- As far as possible, ensure that property costs (maintenance rather than improvement) are covered by income from lettings (this includes contribution from Pre-School).
- Promote an Annual Gift Day for specific initiatives of the church.
- Ensure that, as far as possible, special projects (Pre-School, Boys' Brigade, Girls' Brigade) are self-financing; provide support where necessary
- Ensure that Pre-School reserves are sufficient to cover planned or unexpected closure (including redundancy payments to staff)
- Set budgets for other church activities/groups, through the allocation of designated reserve funds
- Finance Committee meets at least three times a year to review the status of reserves and recommend remedial actions and adjustments to Church Council, as necessary.

Sources of Funds

- Offerings and donations from members and those attending worship and other church activities
- A Gift Day
- Tax recovery (Gift Aid)
- Bequests (none this year)
- Interest from bank deposits
- Lettings of church premises to external organisations
- Local authority grants and fees paid by parents to cover the cost of operating the Pre-School

Expenditure on Objectives

During the year,

- £86,100 was paid to the Methodist Circuit to cover the cost of ministry;
- financial donations amounting to £8,000 were made to local Christians Together initiatives and various local, national and international charities;
- Church Council allocated a net amount of £867 from its General Fund to support Outreach and Youth/Children activities
- Property maintenance costs totalled £47,236. This was significantly higher than in previous years, and also significantly over-budget. This was due to unforeseen costs totalling around £20,000 for replacement of obsolete/failed boilers, replacement of doors and windows following an attempted break-in, and repairs to the solar panels and associated inverter.
- Administration and miscellaneous costs totalled £8,964.

Contingency Plans

No building upgrade works were undertaken during this financial year, and no significant items of expenditure other than normal 'day-to-day' costs were incurred, with the exception of those items described in the previous section. We continue to maintain, where possible, strict control on maintenance costs.

Significant increase in PAYE and NI creditors

An additional £23,057 has been included here in recognition of errors which have recently been identified and relate to several previous years. The matter has been reported to HMRC. Cheques totalling this amount were sent to HMRC on 28th March 2024, and were cashed on 9th April 2024.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 8/5/24 and signed on their behalf by:

Trustee Rev. Nick Olorski

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF

FLEET METHODIST CHURCH

I report to the charity trustees on my examination of the accounts of Fleet Methodist Church (the charity) for the year ended 31 August 2023 set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

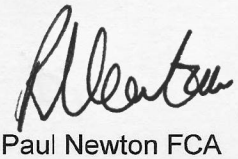
I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 21 May 2024

FLEET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	General £	Designated £	Restricted £	2023 £	General £	Designated £	Restricted £	2022 £
Income from:									
Donations and Legacies	2a	119,835	4,140	-	123,975	116,319	638	-	116,957
Charitable Activities	2b	-	126,582	-	126,582	-	108,106	-	108,106
Other trading activities	2c	1,143	8,528	-	9,671	-	9,277	-	9,277
Investment Income	2d	309	8	-	317	35	-	-	35
Other Income		211	1,488	-	1,699	1,122	-	-	1,122
Total income		121,498	140,746	-	262,244	117,476	118,021	-	235,497
Expenditure on:									
Charitable Activities	3	106,742	190,018	-	296,760	81,518	131,110	-	212,628
Total expenditure		106,742	190,018	-	296,760	81,518	131,110	-	212,628
Net (expenditure) / income		14,756	(49,272)	-	(34,516)	35,958	(13,089)	-	22,869
Transfers between funds		(29,301)	29,301	-	-	(9,539)	9,539	-	-
Net Movement in Funds		(14,545)	(19,971)	-	(34,516)	26,419	(3,550)	-	22,869
Reconciliation of funds									
Total funds brought forward		63,008	381,689	10,122	454,819	36,589	385,239	10,122	431,950
Total funds carried forward		48,463	361,718	10,122	420,303	63,008	381,689	10,122	454,819

FLEET METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	6		335,620		340,929
Fixed asset investments	7		731		731
			336,351		341,660
Current assets					
Debtors	8	32,552		29,749	
Cash at bank and in hand		79,774		88,427	
		112,326		118,176	
Creditors: Amounts falling due within one year	9	(28,374)		(5,017)	
Net current assets			83,952		113,159
Net assets	12		420,303		454,819
Funds					
Designated	10		361,718		381,689
Restricted	11		10,122		10,122
General (unrestricted & undesignated)			48,463		63,008
Total funds			420,303		454,819

Approved by the trustees on 8/5/24 and signed on their behalf by:

Trustee REV. NICK OSORSKI

1 ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities": Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2021), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, rounded to the nearest pound.

1.2 Constitution

The church is an unincorporated trust, with its principal address of Fleet Methodist Church, Reading Road South, Fleet, Hants GU52 7TF and is a Public Benefit Entity as defined by FRS 102.

1.3 Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Income

Recognition of Income

This is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related Expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims is included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

1 **ACCOUNTING POLICIES** (continued)

Donated Services and Facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.5 Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Fixed Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	33%
Fixtures &. Fittings	33%

No depreciation is charged to freehold Land & Building as the Land & Buildings are maintained to such a standard that the estimated residual value is not less than cost.

1.7 Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1.8 Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pension Schemes

The cost of providing pension benefits under money purchase schemes is charged to the Statement of Financial Activities as contributions are made.

2 INCOME

a) Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Gifts and Donations	78,090	951	-	79,041	87,911
Gift Days	19,585	-	-	19,585	8,135
Gift Aid Tax Recovered	22,160	-	-	22,160	20,273
Mission Projects	-	3,189	-	3,189	638
	119,835	4,140	-	123,975	116,957

b) Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Pre-School Income	-	121,777	-	121,777	104,145
Boys' Brigade	-	3,097	-	3,097	2,705
Girls' Brigade	-	1,708	-	1,708	1,256
	-	126,582	-	126,582	108,106

c) Other trading activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental Income	-	8,528	-	8,528	5,864
Fundraising Income	1,143	-	-	1,143	3,413
	1,143	8,528	-	9,671	9,277

2 INCOME (continued)

d) Investment Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest Received	309	8	-	317	35

3 EXPENDITURE

Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Administrative Expenses	8,964	-	-	8,964	6,499
Boys' Brigade	-	3,864	-	3,864	2,058
Circuit Assessment	86,100	-	-	86,100	61,500
Depreciation Expenses	-	5,310	-	5,310	8,469
Girls' Brigade	-	2,261	-	2,261	1,267
Governance costs (see below)	2,820	-	-	2,820	2,400
Grants & Donations	8,000	600	-	8,600	8,534
Insurance	-	2,690	-	2,690	2,723
Pre-School Costs	-	128,643	-	128,643	89,949
Repairs & Maintenance	-	29,205	-	29,205	8,154
Sundry Expenses	858	2,104	-	2,962	6,471
Utility Costs	-	15,341	-	15,341	14,604
	106,742	190,018	-	296,760	212,628

Governance Costs

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examination	1,596	-	-	1,596	1,320
Accountancy fees	1,224	-	-	1,224	1,080
	2,820	-	-	2,820	2,400

4 STAFF COSTS AND NUMBERS

	2023 £	2022 £
Gross Wages and Salaries	123,282	86,622
Employer's National Insurance Costs	23,249	-
Pension Contributions	5,322	5,070
	151,853	91,692

The average number of employees during the year was 6 (2022:6). No employees received emoluments in excess of £60,000. (2022: £nil).

A pension scheme is offered to eligible employees and employer contributions were paid during this financial year on behalf of 6 employees.

5 TANGIBLE FIXED ASSETS

	Land and Buildings	Fixtures & Fittings	General Equipment	Total
	£	£	£	£
Cost or valuation				
At 1 September 2022	325,000	1,270	269,080	595,350
Additions for year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2023	325,000	1,270	269,080	595,350
Accumulated depreciation				
At 1 September 2022	-	1,155	253,266	254,421
Charge for year	-	38	5,271	5,309
At 31 August 2023	-	1,193	258,537	259,730
Net book value				
At 31 August 2023	325,000	77	10,543	335,620
At 31 August 2022	325,000	115	15,814	340,929

6 INVESTMENTS

	2023	2022
	£	£
TMCP Bequests Account	731	731

7 DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	21,500	21,525
Income tax recoverable	11,052	8,224
	32,552	29,749

8 CREDITORS

	2023	2022
	£	£
Independent examiners fee	2,700	2,400
PAYE & NI	24,723	1,666
Pension Contributions due	951	951
	28,374	5,017

9 DESIGNATED FUNDS

	Balance at 1 September 2022	Income	Expenditure	Transfers	Balance at August 2023
	£	£	£	£	£
Service & Caring – Main Fund	367	-	-	-	367
Service & Caring – WAF	75	951	725	(250)	51
Worship & Prayer – Main	-	-	512	512	-
Youth and Children	-	-	434	434	-
Outreach and Evangelism	-	-	433	433	-
Property Management	-	10,016	47,236	37,220	-
Projects – Boys' Brigade	1,729	3,097	3,864	(59)	903
Projects – Girls' Brigades	1,628	1,708	2,261	138	1,213
Projects – Pre-School	33,927	121,785	128,643	(9,133)	17,936
AV Replacement Fund	1,671	-	-	-	1,671
Bequests Fund	725	-	-	6	731
Building & Equipment Fund	340,929	-	5,310	-	335,619
FMC Mission	638	3,189	600	-	3,227
Emergency Appeals Fund	-	-	-	-	-
	381,689	140,746	190,018	29,301	361,718

	Balance at 1 September 2021	Income	Expenditure	Transfers	Balance at August 2022
	£	£	£	£	£
Outreach Fund	-	-	281	281	-
Service & Caring – Main Fund	367	-	-	-	367
Service & Caring – WAF	57	1,023	755	(250)	75
Worship & Prayer – Main	-	-	867	867	-
Youth and Children	-	-	160	160	-
Property Management	-	8,254	25,594	17,340	-
Projects – Boys' Brigade	864	2,705	2,058	218	1,729
Projects – Girls' Brigades	1,563	1,256	1,267	76	1,628
Projects – Pre-School	28,924	104,145	89,989	(9,153)	33,927
AV Replacement Fund	2,807	-	1,136	-	1,671
Bequests Fund	725	-	-	-	725
Building & Equipment Fund	349,398	-	8,469	-	340,929
FMC Mission	-	638	-	-	638
Emergency Appeals Fund	534	-	534	-	-
	385,239	118,021	131,110	9,539	381,689

The Outreach Fund tracks the financial activities of the Outreach Vision Team.

The Service and Caring Fund tracks the financial activities of the Service and Caring Vision Team. The fund includes a sub-division for Wednesday Afternoon Fellowship.

The Youth and Children Fund tracks the financial activities of the Youth and Children Vision Team. The fund includes sub-divisions for various youth groups.

The Property Management Fund tracks income and expenditure relating to the management and maintenance of the church property (buildings, equipment and grounds).

9 DESIGNATED FUNDS (continued)

The AV Replacement Fund represents contingency funding set aside for replacement of the church's audio-visual equipment.

The Bequest Fund contains the proceeds of bequests received by the charity.

The Buildings and Equipment Fund tracks the charity's assets, purchases and depreciation.

The Mission Projects Fund contains funds collected for distribution to various 'mission' projects nominated by Church Council. The policy is to nominate projects for a 2-year period and to make disbursements once the fund reaches £1,000. This fund supersedes the former Partner Projects fund.

The Emergency Appeals Fund has been created to deal with funds that are collected in connection with local, national or international emergencies, and which are recognised by Church Council as being under its control.

Preschool Income includes an Early Years Education (EYE) grant from the Hampshire County Council totalling £78,890 for the year ended 31st August, 2023.

10 RESTRICTED FUNDS

2023

	Balance at 1 September 2022	Income	Expenditure	Transfers	Balance at August 2023
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

2022

	Balance at 1 September 2021	Income	Expenditure	Transfers	Balance at August 2022
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

The Worship and Prayer Fund tracks the activities of the Worship and Prayer Vision Team. The fund includes a subdivision for the Choir. At the end of the year, this part of the fund contains a mixture of restricted and designated funding.

The Benevolence Fund is intended by Methodist Standing Orders to be applied 'for the relief of poverty and distress in the congregation and neighbourhood'.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed Assets	336,351	-	336,351
Net Current Assets	73,830	10,122	83,952
	410,181	10,122	420,303

2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Fixed Assets	341,660	-	341,660
Net Current Assets	103,037	10,122	113,159
	444,697	10,122	454,819

12 PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

There were no expenses reimbursed to trustees during the year nor any other material transaction with trustees.

FLEET METHODIST CHURCH

England & Wales - Charity number 1127326

Accounts

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

CHARITY COMMISSION NUMBER 1127326

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

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FLEET METHODIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1127326
Start of Financial Year	1st September 2021
End of Financial Year	31st August 2022
Trustees	Rev. Nick Oborski Jayne Moore Alan Goldring Dilanee Bunter Tim Bailey Gill Bunch Ian Moore Sheila Flack Christopher Fry (res. 15/05/22) Nina Curley Maurice Raggett Pat Shepherd David Moll (res. 31/08/22) Pippa Gibbons Catherine Reeves (res. 15/05/2022) David Ward Ianna Goldring Brian Sexton Colin Johnston Thomas Oborski Alison Cross David Burrell Jackie Burrell (appt.15/05/22) Ann Adams John Willmott Brenda Parker
Legal Status	Unincorporated Charity
Governing Instrument	Deed of Union (1932) and Methodist Church Act (1976)

Objects

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of — **(a)** the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; **(b)** any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; **(c)** any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; **(d)** any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Registered Address	Fleet Methodist Church Reading Road South Fleet Hants GU52 7TF
Primary Bankers	Lloyds Bank Plc. 25 Gresham Street London EC2V 7HN
Independent Examiners	Paul Newton, Jacob Cavenagh & Skeet 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

Structure, governance, and management

Trustee Selection Methods
Trustees are appointed by the General Church Meeting of members of Fleet Methodist Church, the Hants-Surrey Border Circuit of the Methodist Church and the existing Trustees following the provisions of the governing instruments of the Methodist Church.

Trustee Induction/Training
Trustees are regularly reminded about their responsibilities through circulation of material provided by the Methodist Church and the Charity Commission. New trustees are advised of their responsibilities on appointment.

Structure
The Charity is part of Hants-Surrey Borders Methodist Circuit, in the Methodist South East District:

- Accountable to the Methodist Conference.
- Co-ordination and co-operation with Christians Together in Fleet and Church Crookham.
- Within the Church, two Action Teams and Property and Finance Committees report to the Church Council three times a year.
- A separate Pre-School management committee reports to Church Council.

Related Parties
None of the Trustees is employed by Fleet Methodist Church or has a commercial interest in its charitable Operations.

Risk management
Proposed actions are discussed in advance by Church Council and delegated committees, and only implemented with their agreement. Professional advice is sought as required. Processes and procedures are regularly reviewed and updated by Church Council

Safeguarding policies are implemented by the Church and Circuit Safeguarding Officers, as prescribed by the Methodist Conference.

Objectives and activities
As set out in the Methodist Church Act 1976 (clause 4): Advancement of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of the Main Activities

- The provision of regular public acts of worship open to church members and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work, including visiting those experiencing health, relationship and bereavement issues.
- The provision of clubs and activities with a Christian ethos, for all ages.
- Supporting other charities and Christian organisations in the UK and overseas, financially and with prayer.

In arranging these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Local Methodist Churches, Circuits and Districts are not constituted as external grant making bodies. However, grants and donations are made to support initiatives of the local Christians Together organisation, other Christian charities and in response to national and international emergency appeals.

Bequest funds are invested with the Trustees for Methodist Church Purposes, as required by Standing Orders. Other reserves are deposited with the Central Finance Board of the Methodist Church.

Most church activity is undertaken by lay volunteers. However, the church employs an Administrator as well as a Supervisor and professional staff to operate Pre-School (in accordance with Ofsted requirements). The Presbyter (Minister) and the Children and Families Worker who serve church and community are paid staff of Hants-Surrey Border Circuit of the Methodist Church which is partly funded by contributions from this church.

Summary of the Main Achievements

- During the year, we provided a single service at 10:30 every Sunday with additional services at Christian festivals and on other special occasions. We have gradually relaxed our covid precautions – following Government and Methodist Church guidance. Weekly on-line services continued for much of the year but, for this year, were organised on a circuit-wide basis to spread the workload across the churches and individuals involved. These were primarily aimed at those who could not attend their church due to covid or other personal health concerns.
- We ran an on-line course on the Methodist Way of Life and an in-person bible study on Isaiah. Both courses were valued by those who participated.
- We continued to offer regular 'encounter', house and other groups which have met on-line and face to face when possible. As a pilot, we held 'tea and chat' sessions during the summer gap of the Wednesday Afternoon Fellowship. These were successful and we hope to repeat them next year.
- The usual presentations to local schools on the Christian significance of Christmas and Easter, carried out in conjunction with a local charity (FACCTS), resumed this year following a gap due to the pandemic.
- We provided pastoral help and support to housebound church members, bereaved families and those experiencing other difficulties. As a pilot, we provided a mid-week service for those unable to, or concerned about, attending Sunday services. This was successful and has already been repeated in the subsequent year. It may become more frequent in the future.
- We continued to operate a successful Pre-School, which provides great opportunities for outreach and support to a significant number of young families in the surrounding community.
- Junior Church activities for children and young people of all ages have been run in parallel with Sunday morning services. Ignite, our Sunday afternoon / evening fortnightly youth club, resumed meeting in person. We were also able to hold our 'Light Party' alternative to Halloween again.
- Our Boys' Brigade and Girls' Brigade companies continue to operate and are another example of our service to the community.
- We participated in local community events (including the Platinum Jubilee celebrations), as a means of outreach. We also opened our church to passers-by who wanted to reflect on the human tragedy of the Russian invasion of Ukraine.
- Through the FMC Mission initiative, we provided opportunities for church members, and others, to support mission projects, with the objective of increasing awareness and providing a coordinated financial response. The FMC Mission beneficiaries for the year were 'The Trinity Centre' in Cardiff and 'In Ministry to Children', a children's charity in Colombia.
- In July, we celebrated the 50th anniversary of our current building, the latest in a tradition of Methodist worship and service in Fleet which stretches back to 1866.

Financial review

Statement of the Charity's Policy on Reserves

- Maintain General Fund reserves equal to 6 months normal expenditure.
- As far as possible, ensure that property costs (maintenance rather than improvement) are covered by income from lettings (this includes contribution from Pre-School).
- Promote an Annual Gift Day for specific initiatives of the church
- Ensure that, as far as possible, special projects (Pre-School, Boys' Brigade, Girls' Brigade) are self-financing; provide support where necessary.

Statement of the Charity's Policy on Reserves (continued)

- Ensure that Pre-School reserves are sufficient to cover planned or unexpected closure (including redundancy payments to staff).
- Set budgets for other church activities/groups, through the allocation of designated reserve funds.
- Finance Committee meets at least three times a year to review the status of reserves and recommend remedial actions and adjustments to Church Council, as necessary.

Sources of Funds

- Offerings and donations from members and those attending worship and other church activities
- A Gift Day
- Tax recovery (Gift Aid)
- Bequests (none this year)
- Interest from bank deposits
- Lettings of church premises to external organisations
- Local authority grants and fees paid by parents to cover the cost of operating the Pre-School.

Expenditure on Objectives

During the year,

- £81,966 was paid to the Methodist Circuit to cover the cost of ministry;
- financial donations amounting to £8,000 were made to local Christians Together initiatives and various local, national and international charities;
- Church Council allocated a net amount of £441 from its General Fund to support Outreach and Youth/Children activities
- Property maintenance costs totalled £25,582
- Administration and miscellaneous costs totalled £12,081.

Contingency Plans

No further building upgrade works were undertaken during this financial year. And no significant items of expenditure other than normal day to day costs were incurred. Stricter control on maintenance costs have been maintained.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 6th March 2023 and signed on their behalf by:

Rev. Nick Oborski
Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF

FLEET METHODIST CHURCH

I report to the charity trustees on my examination of the accounts of Fleet Methodist Church (the charity) for the year ended 31 August 2022 set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 10 March 2023

FLEET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	General £	Designated £	Restricted £	2022 £	General £	Designated £	Restricted £	2021 £
Income from:									
Donations and Legacies	2a	116,319	638	-	116,957	132,132	249	-	132,381
Charitable Activities	2b	-	108,106	-	108,106	-	89,824	-	89,824
Other trading activities	2c	-	9,277	-	9,277	-	11,867	-	11,867
Investment Income	2d	35	-	-	35	25	-	-	25
Other Income		1,122	-	-	1,122	812	-	-	812
Total income		117,476	118,021	-	235,497	132,969	101,940	-	234,909
Expenditure on:									
Charitable Activities	3	81,518	131,110	-	212,628	94,684	132,188	-	226,872
Total expenditure		81,518	131,110	-	212,628	94,684	132,188	-	226,872
Net (expenditure) / income		35,958	(13,089)	-	22,869	38,285	(30,248)	-	8,037
Transfers between funds		(9,539)	9,539	-	-	(19,875)	48,690	(28,815)	-
Net Movement in Funds		26,419	(3,550)	-	22,869	18,410	18,442	(28,815)	8,037
Reconciliation of funds									
Total funds brought forward		36,589	385,239	10,122	431,950	18,179	366,797	38,937	423,913
Total funds carried forward		63,008	381,689	10,122	454,819	36,589	385,239	10,122	431,950

FLEET METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	6		340,929		349,398
Fixed asset investments	7		731		731
			341,660		350,129
Current assets					
Debtors	8	29,749		9,464	
Cash at bank and in hand		88,427		77,329	
		118,176		86,793	
Creditors: Amounts falling due within one year	9	(5,017)		(4,972)	
Net current assets			113,159		81,821
Net assets	12		454,819		431,950
Funds					
Designated	10		381,689		385,239
Restricted	11		10,122		10,122
General (unrestricted & undesignated)			63,008		36,589
Total funds			454,819		431,950

Approved by the trustees on 6th March 2023 and signed on their behalf by:

Rev. Nick Oborski
Trustee

1 ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities": Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2020), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The church.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, rounded to the nearest pound.

1.2 Constitution

The church is an unincorporated trust, with its principal address of Fleet Methodist Church, Reading Road South, Fleet, Hants GU52 7TF and is a Public Benefit Entity as defined by FRS 102.

1.3 Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Income

Recognition of Income

This is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related Expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims is included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

1 **ACCOUNTING POLICIES** (continued)

Donated Services and Facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.5 Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Fixed Assets
Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	33%
Fixtures &. Fittings	33%

No depreciation is charged to freehold Land & Building as the Land & Buildings are maintained to such a standard that the estimated residual value is not less than cost.

1.7 Investments
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1.8 Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

1.9 Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

1.10 Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pension Schemes
The cost of providing pension benefits under money purchase schemes is charged to the Statement of Financial Activities as contributions are made.

2 INCOME

a) Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Gifts and Donations	87,911	-	-	87,911	90,383
Gift Days	8,135	-	-	8,135	16,317
Gift Aid Tax Recovered	20,273	-	-	20,273	25,432
Mission Projects	-	638	-	638	249
	116,319	638	-	116,957	132,381

b) Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Pre-School Income	-	104,145	-	104,145	89,520
Boys' Brigade	-	2,705	-	2,705	15
Girls' Brigade	-	1,256	-	1,256	289
	-	108,106	-	108,106	89,824

c) Other trading activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rental Income	-	5,864	-	5,864	9,580
Fundraising Income	-	3,413	-	3,413	2,287
	-	9,277	-	9,277	11,867

2 INCOME (continued)

d) Investment Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest Received	35	-	-	35	25
	35	-	-	35	25

3 EXPENDITURE

Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Administrative Expenses	5,250	1,249	-	6,499	1,874
Boys' Brigade	-	2,058	-	2,058	1,294
Circuit Assessment	61,500	-	-	61,500	81,863
Depreciation Expenses	-	8,469	-	8,469	12,017
Girls' Brigade	-	1,267	-	1,267	700
Governance costs (see below)	2,400	-	-	2,400	2,130
Grants & Donations	8,000	534	-	8,534	10,174
Insurance	-	2,723	-	2,723	2,559
Pre-School Costs	-	89,949	-	89,949	89,765
Repairs & Maintenance	-	8,154	-	8,154	7,919
Sundry Expenses	4,368	2,103	-	6,471	2,634
Utility Costs	-	14,604	-	14,604	13,943
	81,518	131,110	-	212,628	226,872

Governance Costs

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent examination	1,320	-	-	1,320	1,050
Accountancy fees	1,080	-	-	1,080	1,080
Legal and professional fees	-	-	-	-	-
	2,400	-	-	2,400	2,130

4 STAFF COSTS AND NUMBERS

	2022 £	2021 £
Gross Wages and Salaries	86,622	76,625
Employer's National Insurance Costs	-	-
Pension Contributions	5,070	4,749
	91,692	81,374

The average number of employees during the year was 6 (2021:6). No employees received emoluments in excess of £60,000. (2021: £nil).

A pension scheme is offered to eligible employees and employer contributions were paid during this financial year on behalf of 6 employees.

6 TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures & Fittings £	General Equipment £	Total £
Cost or valuation				
At 1 September 2021	325,000	1,270	269,080	595,350
Additions for year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2022	325,000	1,270	269,080	595,350
Accumulated depreciation				
At 1 September 2021	-	1,098	244,854	245,952
Charge for year	-	57	8,412	8,469
At 31 August 2022	-	1,155	253,266	254,421
Net book value				
At 31 August 2022	325,000	115	15,814	340,929
At 31 August 2021	325,000	172	24,226	349,398

7 INVESTMENTS

	2022 £	2021 £
TMCP Bequests Account	731	731

8 DEBTORS

	2022 £	2021 £
Prepayments and accrued income	21,525	-
Income tax recoverable	8,224	9,464
	29,749	9,464

9 CREDITORS

	2022 £	2021 £
Independent examiners fee	2,400	2,400
PAYE & NI	1,666	1,621
Pension Contributions due	951	951
	5,017	4,972

10 DESIGNATED FUNDS

	Balance at 1 September 2021	Income	Expenditure	Transfers	Balance at August 2022
	£	£	£	£	£
Outreach Fund	-	-	281	281	-
Service & Caring – Main Fund	367	-	-	-	367
Service & Caring – WAF	57	1,023	755	(250)	75
Worship & Prayer – Main	-	-	867	867	-
Youth and Children	-	-	160	160	-
Property Management	-	8,254	25,594	17,340	-
Projects – Boys' Brigade	864	2,705	2,058	218	1,729
Projects – Girls' Brigades	1,563	1,256	1,267	76	1,628
Projects – Pre-School	28,924	104,145	89,989	(9,153)	33,927
AV Replacement Fund	2,807	-	1,136	-	1,671
Bequests Fund	725	-	-	-	725
Building & Equipment Fund	349,398	-	8,469	-	340,929
FMC Mission	-	638	-	-	638
Emergency Appeals Fund	534	-	534	-	-
	385,239	118,021	131,110	9,539	381,689

	Balance at 1 September 2020	Income	Expenditure	Transfers	Balance at August 2021
	£	£	£	£	£
Outreach Fund	-	-	358	358	-
Service & Caring – Main Fund	367	-	-	-	367
Service & Caring – WAF	57	-	-	-	57
Worship & Prayer – Main	-	-	1,186	1,186	-
Youth and Children	-	-	93	93	-
Property Management	-	11,867	24,601	12,734	-
Projects – Boys' Brigade	-	15	1,294	2,143	864
Projects – Girls' Brigades	-	289	700	1,974	1,563
Projects – Pre-School	-	89,520	89,765	29,169	28,924
AV Replacement Fund	2,807	-	-	-	2,807
Bequests Fund	725	-	-	-	725
Building & Equipment Fund	361,415	-	12,017	-	349,398
FMC Mission	892	249	2,174	1,033	-
Emergency Appeals Fund	534	-	-	-	534
	366,797	101,940	132,188	48,690	385,239

The Learning & Growing Fund tracks the financial activities of the Learning and Growing Vision Team.

The Outreach Fund tracks the financial activities of the Outreach Vision Team.

The Service and Caring Fund tracks the financial activities of the Service and Caring Vision Team. The fund includes sub-divisions for Ladies Night and Wednesday Afternoon Fellowship.

The Youth and Children Fund tracks the financial activities of the Youth and Children Vision Team. The fund includes sub-divisions for various youth groups.

10 DESIGNATED FUNDS (continued)

The Property Management Fund tracks income and expenditure relating to the management and maintenance of the church property (buildings, equipment and grounds).

The AV Replacement Fund represents contingency funding set aside for replacement of the church's audio-visual equipment.

The Bequest Fund contains the proceeds of bequests received by the charity.

The Buildings and Equipment Fund tracks the charity's assets, purchases and depreciation.

The Music Fund contains funds to enable the church to buy a new piano.

The Partner Projects Fund contains donations intended to be distributed to specific mission projects, as determined from time to time by the charity trustees (Church Council).

The Mission Projects Fund contains funds collected for distribution to various 'mission' projects nominated by Church Council. The policy is to nominate projects for a 2-year period and to make disbursements once the fund reaches £1,000. This fund supersedes the former Partner Projects fund.

The Emergency Appeals Fund has been created to deal with funds that are collected in connection with local, national or international emergencies, and which are recognised by Church Council as being under its control.

Preschool Income includes an Early Years Education (EYE) grant from the Hampshire County Council totalling £77,461 for the year ended 31st August, 2022.

11 RESTRICTED FUNDS

2022

	Balance at 1 September 2021	Income	Expenditure	Transfers	Balance at August 2022
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Boys' Brigade	-	-	-	-	-
Projects – Girls' Brigades	-	-	-	-	-
Projects – Pre-School	-	-	-	-	-
Projects – Pre-School Parents	9,650	-	-	-	9,650
	10,122	-	-	-	10,122

The projects funds were reclassified from restricted to designated funds at the start of the year as although the income received into these funds is allocated for the particular projects, there are no restricted donations received for these purposes.

11 RESTRICTED FUNDS (continued)

2021

	Balance at 1 September 2020	Income	Expenditure	Transfers	Balance at August 2021
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Boys' Brigade	2,443	-	-	(2,443)	-
Projects – Girls' Brigades	1,974	-	-	(1,974)	-
Projects – Pre-School	24,398	-	-	(24,398)	-
Projects – Pre-School Parents	9,650	-	-	-	9,650
	38,937	-	-	(28,815)	10,122

The Worship and Prayer Fund tracks the activities of the Worship and Prayer Vision Team. The fund includes a subdivision for the Choir. At the end of the year, this part of the fund contains a mixture of restricted and designated funding.

The Benevolence Fund is intended by Methodist Standing Orders to be applied 'for the relief of poverty and distress in the congregation and neighbourhood'.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Fixed Assets	341,660	-	341,660
Net Current Assets	103,037	10,122	113,159
	444,697	10,122	454,819

2021

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fixed Assets	350,129	-	350,129
Net Current Assets	71,699	10,122	81,821
	421,828	10,122	431,950

13 PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

Expenses totalling £nil (2021: £701) were reimbursed to no (2021: 1) Trustees during the period for travel costs and other expenses incurred in their role as Trustees. No material transaction took place between the organisation and a trustee or any person connected with them. (2021: £nil)

FLEET METHODIST CHURCH

England & Wales - Charity number 1127326

Accounts

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

CHARITY COMMISSION NUMBER 1127326

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

FLEET METHODIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

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FLEET METHODIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1127326
Start of Financial Year	1st September 2020
End of Financial Year	31st August 2021
Trustees	Rev. Nick Oborski (from 01/09/2020) Jayne Moore Alan Goldring Dilanee Bunter Tim Bailey Gill Bunch Ian Moore Sheila Flack Christopher Fry Nina Curley Maurice Raggett Pat Shepherd David Moll Ann Adams Pippa Gibbons (from 26/01/2021) Thomas Oborski (from 26/01/2021) David Ward Ianna Goldring Brian Sexton Colin Johnston Catherine Reeves Alison Cross David Burrell Rachel Burrell John Wilmott Brenda Parker
Legal Status	Unincorporated Charity
Governing Instrument	Deed of Union (1932) and Methodist Church Act (1976)

Objects

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of — **(a)** the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; **(b)** any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; **(c)** any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; **(d)** any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Registered Address	34 Leawood Road Fleet Hants GU51 5AN
Primary Bankers	Lloyds Bank Plc. 25 Gresham Street London EC2V 7HN
Independent Examiners	Paul Newton, Jacob Cavenagh & Skeet 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

Structure, governance, and management

Trustee Selection Methods
Trustees are appointed by the General Church Meeting of members of Fleet Methodist Church, the Hants-Surrey Border Circuit of the Methodist Church and the existing Trustees following the provisions of the governing instruments of the Methodist Church.

Trustee Induction/Training
Trustees have been reminded of their responsibilities through circulation of material provided by the Methodist Church and the Charity Commission. New trustees are advised of responsibilities on appointment.

Structure
The Charity is part of Hants-Surrey Borders Methodist Circuit, in the Methodist South East District:

- Accountable to the Methodist Conference.
- Co-ordination and co-operation with Christians Together in Fleet and Church Crookham.
- Within the Church, two Action Teams and Property and Finance Committees report to the Church Council three times a year.
- A separate Pre-School management committee reports to Church Council.

Related Parties
None of the Trustees is employed by Fleet Methodist Church or has a commercial interest in its charitable Operations.

Risk management
Proposed actions are discussed in advance by Church Council and delegated committees, and only implemented with their agreement. Professional advice is sought as required. Processes and procedures are regularly reviewed and updated by Church Council

Safeguarding policies are implemented by the Church and Circuit Safeguarding Officers, as prescribed by the Methodist Conference.

Objectives and activities
As set out in the Methodist Church Act 1976 (clause 4): Advancement of Religion and any charitable purpose of the Methodist Church or church organisation.

Summary of the Main Activities

- The provision of regular public acts of worship open to church members and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work, including visiting those experiencing health, relationship and bereavement issues.
- The provision of clubs and activities with a Christian ethos, for all ages.
- Supporting other charities and Christian organisations in the UK and overseas, financially and with prayer.

In arranging these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Local Methodist Churches, Circuits and Districts are not constituted as external grant making bodies. However, grants and donations are made to support initiatives of the local Christians Together organisation, other Christian charities and in response to national and international emergency appeals.

Bequest funds are invested with the Trustees for Methodist Church Purposes, as required by Standing Orders. Other reserves are deposited with the Central Finance Board of the Methodist Church.

Most church activity is undertaken by lay volunteers. However, an Administrator is employed by the Church, and a Supervisor and professional staff are employed to operate Pre-School (in accordance with Ofsted requirements). The Children and Families Worker who serves church and community is paid staff of Hants-Surrey Border Circuit of the Methodist Church which is partly funded by contributions from this church. The Presbyter (Minister) is paid staff of Hants-Surrey Border Circuit of the Methodist Church which is partly funded by contributions from this church.

Summary of the Main Achievements

- During the pandemic, a single service at 10:30 was provided when allowed under government covid regulations. In addition we ran a series of Christingle services allowing a safe interaction with families during the Advent period. Weekly on-line services were also provided by the church primarily aimed at those who could not attend due to covid and health restrictions. This service has been well-received with significant numbers of people taking advantage of this provision including many who live across the UK and some overseas.
- We ran two on-line Zoom courses the first for Advent and the second following the journey from Easter to Pentecost. Both courses were valued by those who participated.
- We continued to offer regular 'encounter' groups, aimed at providing a non-threatening way for newcomers to integrate into church activities and these have met via zoom and face to face when possible.
- The usual presentations to local schools on the Christian significance of Christmas and Easter, carried out in conjunction with a local charity (Faccts), could not take place this year due to the pandemic.
- We provided pastoral help and support to housebound church members, bereaved families and those experiencing other difficulties. In particular we formed a wellbeing group to consider needs of those isolated due to covid and this allowed us to provide help and support that was relevant in the context during the period April to August.
- We continued to operate a successful Pre-School, which provides great opportunities for outreach and support a significant number of young families in the surrounding community.
- Junior Church activities for children and young people of all ages were run in parallel with Sunday morning services where possible, then separately via Zoom during lockdowns. We were able to deliver new face to face events for our children and young people from Easter onwards and these new style groups have helped us to understand what our young people have needed as covid restrictions diminished.
- We continued the operation of Boys' Brigade and Girls' Brigade companies as far as we could within pandemic regulations and guidance for safe operation.
- Through the FMC Mission initiative, provided opportunities for church members, and others, to support mission projects, with the objective of increasing awareness and providing a coordinated financial response. The FMC Mission beneficiary for the year was a local charity 'Parity for the Disabled'.

Financial review

Statement of the Charity's Policy on Reserves

- Maintain General Fund reserves equal to 6 months normal expenditure.
- As far as possible, ensure that property costs (maintenance rather than improvement) are covered by income from lettings (this includes contribution from Pre-School).
- Promote an Annual Gift Day for specific initiatives of the church
- Ensure that, as far as possible, special projects (Pre-School, Boys' Brigade, Girls' Brigade) are self-financing; provide support where necessary.
- Ensure that Pre-School reserves are sufficient to cover planned or unexpected closure (including redundancy payments to staff).
- Set budgets for other church activities/groups, through the allocation of designated reserve funds.
- Finance Committee meets at least three times a year to review the status of reserves and recommend remedial actions and adjustments to Church Council, as necessary.

Sources of Funds

- Weekly offerings and donations from members and those attending worship and other church activities.
- A Gift Day (held in 2020/21 after missing 2019/20)
- Tax recovery (Gift Aid)
- Bequests
- Interest from bank deposits.
- Lettings of church premises to external organisations.
- Local authority grants and fees paid by parents to cover the cost of operating the Pre-School.

Expenditure on Objectives

During the year,

- £81,863 was paid to the Methodist Circuit to cover the cost of ministry.
- Financial donations amounting to a little over £8,000 were made to local Churches Together initiatives and various local, national and international charities.
- Church Council allocated a net amount of a little under £350 from its General Fund to support Outreach activities.
- Property maintenance costs totalled a little under £25,000.
- Administration costs totalled around £6,600.

Contingency Plans

No further building upgrade works were undertaken during this financial year. And no significant items of expenditure other than normal day to day costs were incurred. Stricter control on maintenance costs have been maintained.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity during that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees on 30th May 2022 and signed on their behalf by:

Rev. Nick Oborski
Minister & Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF

FLEET METHODIST CHURCH

I report to the charity trustees on my examination of the accounts of Fleet Methodist Church (the charity) for the year ended 31 August 2021 set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 6/6/2022

FLEET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	General £	Designated £	Restricted £	2021 £	General £	Designated £	Restricted £	2020 £
Income from:									
Donations and Legacies	2a	132,132	249	-	132,381	105,652	-	-	105,652
Charitable Activities	2b	-	89,824	-	89,824	-	3,498	104,998	108,496
Other trading activities	2c	-	11,867	-	11,867	3,568	14,826	-	18,394
Investment Income	2d	25	-	-	25	216	-	-	216
Other Income		812	-	-	812	2,463	2,977	-	5,440
Total income		132,969	101,940	-	234,909	111,899	21,301	104,998	238,198
Expenditure on:									
Charitable Activities	3	94,684	132,188	-	226,872	96,449	57,578	100,750	254,777
Total expenditure		94,684	132,188	-	226,872	96,449	57,578	100,750	254,777
Net income/(expenditure)		38,285	(30,248)	-	8,037	15,450	(36,277)	4,248	(16,579)
Transfers between funds		(19,875)	48,690	(28,815)	-	(32,792)	27,955	4,837	-
Net Movement in Funds		18,410	18,442	(28,815)	8,037	(17,342)	(8,322)	9,085	(16,579)
Reconciliation of funds									
Total funds brought forward		18,179	366,797	38,937	423,913	35,521	375,119	29,852	440,492
Total funds carried forward		36,589	385,239	10,122	431,950	18,179	366,797	38,937	423,913

FLEET METHODIST CHURCH

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	6		349,398		361,415
Fixed asset investments	7		731		730
			350,129		362,145
Current assets					
Debtors	8	9,464		-	
Cash at bank and in hand		77,329		70,168	
		86,793		70,168	
Creditors: Amounts falling due within one year	9	(4,972)		(8,400)	
Net current assets			81,821		61,768
Net assets	12		431,950		423,913
Funds					
Designated	10		385,239		366,797
Restricted	11		10,122		38,937
General (unrestricted & undesignated)			36,589		18,179
Total funds			431,950		423,913

Approved by the trustees on 30th May 2022 and signed on their behalf by:

Rev. Nick Oborski
Minister & Trustee

1 ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", "Accounting and Reporting by Charities": Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling, rounded to the nearest pound.

1.2 Constitution

The church is an unincorporated trust, with a registered address of 34 Leawood Road, Fleet, Hants GU51 5AN and is a Public Benefit Entity as defined by FRS 102.

1.3 Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Income

Recognition of Income

This is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with Related Expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Income from tax reclaims is included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

1 ACCOUNTING POLICIES (continued)

Donated Services and Facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income
This is included in the accounts when receivable.

Investment Gains and Losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.5 Expenditure and Liabilities

Liability Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	33%
Fixtures &. Fittings	33%

No depreciation is charged to freehold Land & Building as the Land & Buildings are maintained to such a standard that the estimated residual value is not less than cost.

1.7 Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

1.8 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 ACCOUNTING POLICIES (continued)

1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the opening of the deposit.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pension Schemes

The cost of providing pension benefits under money purchase schemes is charged to the Statement of Financial Activities as contributions are made.

2 INCOME

a) Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Gifts and Donations	90,383	-	-	90,383	80,664
Gift Days	16,317	-	-	16,317	1,223
Gift Aid Tax Recovered	25,432	-	-	15,432	23,765
Mission Projects	-	249	-	249	-
	132,132	249	-	132,381	105,652

b) Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Activities & Events	-	-	-	-	3,498
Pre-School Income	-	89,520	-	89,520	100,540
Boys' Brigade	-	15	-	15	3,434
Girls' Brigade	-	289	-	289	1,024
	-	89,824	-	89,824	108,496

c) Other trading activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Rental Income	-	9,580	-	9,580	13,151
Fundraising Income	-	2,287	-	2,287	5,243
	-	11,867	-	11,867	18,394

2 INCOME (continued)

d) Investment Income

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Interest Received	25	-	-	25	216
	25	-	-	25	216

3 EXPENDITURE

Charitable Activities

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Activities & Events	-	-	-	-	3,222
Administrative Expenses	1,694	180	-	1,874	3,540
Boys' Brigade	-	1,294	-	1,294	2,700
Circuit Assessment	81,863	-	-	81,863	86,850
Depreciation Expenses	-	12,017	-	12,017	17,936
Girls' Brigade	-	700	-	700	1,169
Governance costs (see below)	2,130	-	-	2,130	1,464
Grants & Donations	8,000	2,174	-	10,174	7,590
Insurance	-	2,559	-	2,559	2,281
Pre-School Costs	-	89,765	-	89,765	96,881
Repairs & Maintenance	-	7,919	-	7,919	15,106
Sundry Expenses	997	1,637	-	2,634	1,386
Utility Costs	-	13,943	-	13,943	14,652
	94,684	132,188	-	226,872	254,777

Governance Costs

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examination	1,050	-	-	1,050	1,380
Accountancy fees	1,080	-	-	1,080	-
Legal and professional fees	-	-	-	-	84
	2,130	-	-	2,130	1,464

4 STAFF COSTS AND NUMBERS

	2021 £	2020 £
Gross Wages and Salaries	76,625	74,194
Employer's National Insurance Costs	-	3,347
Pension Contributions	4,749	3,741
	81,374	81,282

The average number of employees during the year was 6 (2020:6). No employees received emoluments in excess of £60,000. (2020: £nil).

A pension scheme is offered to eligible employees and employer contributions were paid during this financial year on behalf of 5 employees.

Grants for the HMRC Job Retention Scheme were received totalling £nil (2020: £1,687).

6 TANGIBLE FIXED ASSETS

	Land and Buildings £	Fixtures & Fittings £	General Equipment £	Total £
Cost or valuation				
At 1 September 2020	325,000	1,270	269,080	595,350
Additions for year	-	-	-	-
Disposals	-	-	-	-
At 31 August 2021	325,000	1,270	269,080	595,350
Accumulated depreciation				
At 1 September 2020	-	1,013	232,922	233,935
Charge for year	-	85	11,932	12,017
At 31 August 2021	-	1,098	244,854	245,952
Net book value				
At 31 August 2021	325,000	172	24,226	349,398
At 31 August 2020	325,000	257	36,158	361,415

7 INVESTMENTS

	2021 £	2020 £
TMCP Bequests Account	731	730

8 DEBTORS

	2021 £	2020 £
Income tax recoverable	9,464	-

9 CREDITORS

	2021 £	2020 £
Independent examiners fee	2,400	1,380
PAYE & NI	1,621	6,114
Pension Contributions due	951	906
	4,972	8,400

10 DESIGNATED FUNDS

	Balance at 1 September 2020	Income	Expenditure	Transfers	Balance at August 2021
	£	£	£	£	£
Outreach Fund	-	-	358	358	-
Service & Caring – Main Fund	367	-	-	-	367
Service & Caring – WAF	57	-	-	-	57
Worship & Prayer – Main	-	-	1,186	1,186	-
Youth and Children	-	-	93	93	-
Property Management	-	11,867	24,601	12,734	-
Projects – Boys' Brigade	-	15	1,294	2,143	864
Projects – Girls' Brigades	-	289	700	1,974	1,563
Projects – Pre-School	-	89,520	89,765	29,169	28,924
AV Replacement Fund	2,807	-	-	-	2,807
Bequests Fund	725	-	-	-	725
Building & Equipment Fund	361,415	-	12,017	-	349,398
FMC Mission	892	249	2,174	1,033	-
Emergency Appeals Fund	534	-	-	-	534
	366,797	101,940	132,188	48,690	385,239

	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at August 2020
	£	£	£	£	£
Learning & Growing Fund	-	262	118	(144)	-
Outreach Fund	-	94	463	369	-
Service & Caring – Main Fund	409	1,570	1,612	-	367
Service & Caring – Ladies Night	28	457	485	-	-
Service & Caring – WAF	194	1,114	851	(400)	57
Worship & Prayer – Main	263	-	343	80	-
Worship & Prayer – Choir	-	-	-	-	-
Youth and Children	-	-	100	100	-
Property Management	-	14,898	29,704	14,806	-
Property Development	-	-	-	-	-
AV Replacement Fund	2,807	-	-	-	2,807
Bequests Fund	725	-	-	-	725
Building & Equipment Fund	367,802	-	17,936	11,549	361,415
FMC Mission	2,357	1,675	3,140	-	892
Emergency Appeals Fund	534	-	-	-	534
Music Fund	-	1,231	2,826	1,595	-
	375,119	21,301	57,578	27,955	366,797

The Learning & Growing Fund tracks the financial activities of the Learning and Growing Vision Team.

The Outreach Fund tracks the financial activities of the Outreach Vision Team.

The Service and Caring Fund tracks the financial activities of the Service and Caring Vision Team. The fund includes sub-divisions for Ladies Night and Wednesday Afternoon Fellowship.

The Youth and Children Fund tracks the financial activities of the Youth and Children Vision Team. The fund includes sub-divisions for various youth groups.

10 DESIGNATED FUNDS (continued)

The Property Management Fund tracks income and expenditure relating to the management and maintenance of the church property (buildings, equipment and grounds).

The Property Development Fund contains funds set aside by the trustees for major refurbishment work to the church premises, as well as the proceeds of any external grants received for this purpose.

The AV Replacement Fund represents contingency funding set aside for replacement of the church's audio-visual equipment.

The Bequest Fund contains the proceeds of bequests received by the charity.

The Buildings and Equipment Fund tracks the charity's assets, purchases and depreciation.

The Music Fund contains funds to enable the church to buy a new piano.

The Partner Projects Fund contains donations intended to be distributed to specific mission projects, as determined from time to time by the charity trustees (Church Council).

The Mission Projects Fund contains funds collected for distribution to various 'mission' projects nominated by Church Council. The policy is to nominate projects for a 2-year period and to make disbursements once the fund reaches £1,000. This fund supersedes the former Partner Projects fund.

The Emergency Appeals Fund has been created to deal with funds that are collected in connection with local, national or international emergencies, and which are recognised by Church Council as being under its control.

Preschool Income includes an Early Years Education (EYE) grant from the Hampshire County Council totalling £65,231 for the year ended 31st August, 2021.

11 RESTRICTED FUNDS

2021

	Balance at 1 September 2020	Income	Expenditure	Transfers	Balance at August 2021
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Boys' Brigade	2,443	-	-	(2,443)	-
Projects – Girls' Brigades	1,974	-	-	(1,974)	-
Projects – Pre-School	24,398	-	-	(24,398)	-
Projects – Pre-School Parents	9,650	-	-	-	9,650
	38,937	-	-	(28,815)	10,122

The projects funds were reclassified from restricted to designated funds at the start of the year as although the income received into these funds is allocated for the particular projects, there are no restricted donations received for these purposes.

11 RESTRICTED FUNDS (continued)

2020

	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at August 2020
	£	£	£	£	£
Worship & Prayer – Choir	223	-	-	-	223
Benevolence Fund	249	-	-	-	249
Projects – Boys' Brigade	1,613	3,434	2,700	96	2,443
Projects – Girls' Brigades	1,922	1,024	1,169	197	1,974
Projects – Pre-School	16,195	100,540	96,881	4,544	24,398
Projects – Pre-School Parents	9,650	-	-	-	9,650
	29,852	104,998	100,750	4,837	38,937

The Worship and Prayer Fund tracks the activities of the Worship and Prayer Vision Team. The fund includes a subdivision for the Choir. At the end of the year, this part of the fund contains a mixture of restricted and designated funding.

The Benevolence Fund is intended by Methodist Standing Orders to be applied 'for the relief of poverty and distress in the congregation and neighbourhood'.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Fixed Assets	350,129	-	350,129
Net Current Assets	76,699	10,122	81,821
	421,828	10,122	431,950

2020

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Fixed Assets	362,145	-	362,145
Net Current Assets	22,831	38,937	61,768
	384,976	38,937	423,913

13 PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

Expenses totalling £701 (2020: £nil) were reimbursed to 1 (2020: 0) Trustee during the period for travel costs and other expenses incurred in their role as Trustee. No material transaction took place between the organisation and a trustee or any person connected with them. (2020: £nil)