

EASTLEIGH BAPTIST CHURCH

England & Wales · Charity number 1127325

Details

Other names	EBC
Status	Registered
Legal form	Previously excepted
Registered	2008-12-30
Register	View on the Charity Commission register

Contact

Address	Eastleigh Baptist Church Wells Place Eastleigh SO50 5LJ
Phone	02380613210
Website	http://www.eastleighbaptist.org.uk/

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£469,055	£486,080	-	-
2024-03-31	£443,620	£490,923	-	-
2023-03-31	£483,704	£429,336	-	-
2022-03-31	£436,658	£425,945	-	-
2020-12-31	£271,790	£271,521	-	-

Trustees

Name	Role	Appointed
Amanda Jane Fielder		2026-04-23
Angela Knight		2021-04-29
Bryan James Zillwood		2016-04-25
Dr Jason Edwin Collins		2022-04-28
Emma Elizabeth Leggett		2020-01-01
Jonathan David Callen		2021-04-29
Lynette Gail Davidson		2024-04-25
PAUL MILES WILTON		
Peter William Dodd		2022-04-28
Rev Christopher James Walker		2012-07-19
Rev David Michael ford BA MA		2022-09-01
Robert Anthony Ryder		2022-04-28
Sally Deborah James		2021-04-29
Sara Louise Henry		2021-04-29
Sian Elizabeth Whiffin		2023-04-27
TOBY KENNETH DODSON		2013-05-18

EASTLEIGH BAPTIST CHURCH

England & Wales - Charity number 1127325

Accounts

Charity registration number 1127325 (England and Wales)

EASTLEIGH BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EASTLEIGH BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 26

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1127325

Principal Address: Eastleigh Baptist Church, Wells Place, Eastleigh SO50 5LJ

Trustees:

Rev David Ford - Minister, Team Leader and ex-officio trustee

Rev Christopher Walker - Youth Minister and ex-officio trustee

Emma Leggett Church - Operations Manager and ex-officio trustee

Toby Dodson - Community Minister and ex officio trustee

Bryan Zillwood (Treasurer) – re-elected 25/04/2025

Paul Wilton

Sally James

Sara Henry

Angela Knight

Jonathan Callen

Maria Tennent – resigned 25/04/2025

Jason Collins – re-elected 25/04/2025

Robert Ryder – re-elected 25/04/2025

Peter Dodd - re-elected 25/04/2025

Sian Whiffin

Olufemi Bodede

Lynette Davidson – (appointed 25/04/2024) (appointed as Church Secretary on 25/09/2024)

Trustees (other than the ex-officio trustees) are nominated from the membership of Eastleigh Baptist Church by the Church Members. These names are then circulated to the membership two weeks before the Annual Church meeting together with a short profile of the individual being nominated. A secret ballot then takes place at the AGM with newly elected trustees being required to receive a majority vote in their favour. Trustees are appointed for a term of 3 years.

Property Trust:

All the property owned by the Church is held in trust by The Baptist Union Corporation of Great Britain

Independent Examiner:

F J Wilde FCCA MBA DChA

Warner Wilde

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Bank:

Lloyds Bank Eastleigh, Hampshire, SO50 9YT

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

REPORT OF THE TRUSTEES for 1st April 2024 to 31st March 2025

The Trustees present their report with the financial statements of the charity for 1st April 2024 to 31st March 2025.

The Trustees have adopted the provisions of the current Statement of Recommended Practice (SORP) (FRS102) "Accounting and Reporting by Charities".

OBJECTIVES AND ACTIVITIES

Objectives:

"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world."

The Basis of the Baptist Union is:

- 1) That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
- 2) That Christian Baptism is the immersion in water into the Name of the Father, the Son, and the Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried and rose again the third day'.
- 3) That it is the duty of every disciple to bear personal witness to the Gospel of Jesus Christ, and to take part in the evangelisation of the world."

These principles have underlined all the Church has sought to do in the year (see narrative below).

MEMBERSHIP

Eastleigh Baptist Church is a member of the following organisations:

- Churches Together in Eastleigh
- Baptist Union of Great Britain
- Evangelical Alliance

PUBLIC BENEFIT

When planning Eastleigh Baptist Church programme of activities for the year, the Ministers & Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance to charities on the advancement of religion by:

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

- Offering people the opportunity to gather together for worship, prayer and teaching at our range of Sunday services as well as our programme of midweek meetings.
- Providing pastoral care in a variety of ways e.g. visiting the sick, supporting families, providing practical help to people in need.
- Delivering a discipleship programme through our network of small groups and church weekends.
- Offering imaginative programmes for the teaching of Youth & Children in parallel with other relevant events.
- Promoting and supporting mission activities whose primary objective is to proclaim Jesus Christ, Saviour and Lord and who show the faith, love and hope of Christ in action at home and abroad.
- Social Action involvement in the Community through membership of Churches Together in Eastleigh.

RISK MANAGEMENT

The trustees have reviewed the work and activities of the church and the risks to which the church is open.

ACTIVITIES 1st April 2024 – 31st March 2025

In the Secretary's report for 2024-2025 the year reflected God's blessing and provision for the church.

Our Vision is being 'Family' – with our vision being put into practice as we continue:

- Listening to God and each other
- Building our relationship with God and one another and the centrality of Jesus
- Being Welcoming, Inclusive and Accepting
- Recognising the needs of others and our community
- Seeking God's Kingdom
- Recognising Discipleship – 'The Word' series enabling us to better understand God's voice.

Our sermon series 'The Word' continues, and after 15 months have reached John's Gospel in the New Testament. Using David's words – as a church we need to have an understanding that all scripture is God-breathed – so taking time over this series helps take his Word seriously and helps seek to find in all scripture God's heart and plan for all of creation.

Throughout the year the church celebrated Easter, a family 'Away Day' at Cosham Baptist Church allowing a time of fellowship, our Labyrinth season and a very busy Christmas Season. Other events also included Harvest Supper, 'stay to lunches' for new members, Men's Saturday breakfast gatherings, Space Academy holiday club for the youth and in the Autumn a Sunday evening Prayer Course – all of which provide different opportunities for church family to gather, learn and grow together.

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Months of planning goes into the Labyrinth experience which started on 11th November and was dismantled 27th November. Numerous schools are hosted, Labyrinth Saturday welcomed over 1,000 people through the front doors of the Church and the Escape Rooms were fully booked in a short time. The Labyrinth allows church family to serve in many ways and to reflect on the Story of Christmas in a way that may fuel conversations to further the Kingdom of God.

Wells Place coffee shop has become a key space for much of the community with takings being boosted by new initiatives which includes Board Game Café. 'Brunch' & 'Swaps' see the community connecting with EBC and fresh food is being served again in the café. Craft Café's and themed food days bring in regulars and we give thanks to the teams working hard to keep our 'Community Hub' alive.

Desborough Hall is a building project on a large scale. Whether the outcome is a refurbishment of the existing hall, a re-design, or a whole new build is being discerned by the church family. This is a large-scale project that will be present in the life of the church for many years to come.

As recently revealed, the Church Roof now also requires a large fund for repair. A time of prayer and discernment sees us wait to hear God's voice as we continue to listen as to how to move forward.

Church Membership

As of 31st March 2025, the number of Church Members was 213 (with 207 members on 31st March 2024).

To put this into perspective we had:

3 Members promoted to glory, 2 member resignations. were blessed with 11 new members and had the joy of 5 baptisms this year.

Ministry Team

The Ministry Team comprises of Rev David Ford (Team Leader), Rev Chris Walker (Youth Minister), Toby Dodson (Community Minister), Emma Leggett (Church Operations Manager).

Leadership Team Changes

The AGM was held on 25th April 2024. At the meeting one new deacon was elected, Lyn Bright (now Davidson), and Sara Henry, Jon Callen, Sally James and Angie Knight were re-elected for a further 3-year term.

Mission, Evangelism and Outreach

Supported Missions in 2024 - 25: BMS, Pamoja and CAP.

Wells Place Centre

Wells Place has welcomed more regular customers and has seen the return of various NHS Trusts, who use the conference facilities. One of the main secondary schools in Eastleigh has also started to use the facilities to host their governor meetings and the feedback has been very complimentary.

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Community engagement is one of the four focus areas as part of our family vision, and EBC joined Eastleigh Bid to further reach our community to promote events. Barton Peveril is also keen to be involved with the local community through volunteering and getting 'real life' experience for their students.

The prior year saw the Coffee Shop go through a change where prepackaged food was being used. However wastage was affecting the profit margin therefore the reintroduction of freshly made food by the catering team on the premises has reduced the catering expenses, and the Coffee Shop is in a better place than it was a year ago.

Small Group Ministry

Small group ministry remained stable through the year. Training for the leaders has been completed and will help leaders to ask necessary but challenging questions of their group members.

Material for the small group ministry is based on the church Sunday morning teaching plan, and the material has been well received by the groups that use it.

Leaders meet 4 times a year, and ChurchSuite now allows leaders to record their group attendance which will allow the church to provide a clear picture of how the small groups are functioning.

Community Ministry

The Baptist model of ministry encourages ministers to take a sabbatical allowing a time of resting, reflecting and recharging. Toby Dobson (Community Minister) took this time during June to August 2023. Having reflected during this time on the pace at which community ministry operates, the focus is on team building, training and involving many more pairs of hands to continue the incredible job everyone does.

Supporting our community through 'Renew Wellbeing', 'Reconnect' and 'First Friends' all provide a safe place for people to share life with others who are going through similar situations.

'The Choices Course' has been facilitated by EBC for more than 10 years now. 'The Recovery Stop group' has again been hosted at EBC since October 2020, and we are close to having our 400th attendee. These offer a support network to offer hope and identification for those in need.

Youth and Children's Work

Junior Church Creche- The creche is fully supervised on a Sunday morning (with 2 Leaders) and we have between 4-5 children on a Sunday morning. A few of the children have moved to Twinklers over the past year.

Twinklers (3 – 5 years) – celebrated another brilliant year, with more families joining. There were 12 children on the register (pre-school to Year R children) with 7 children in regular attendance.

The teaching curriculum has been teaching more parables and following a list of bible stories in chronological order.

The Team consists of 5 leaders and 5 helpers, all blessed with working with the children.

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

EPIC (School Y1 – Y6) – celebrated another fantastic year, with an average of 25 children joining us each Sunday, sometimes up to 30 children.

The children continue to astound with their knowledge, questions, thoughtful responses and energy. They care for and help each other, and the older children are always willing to support the young ones in activities.

Sunday morning topics have included Jesus as a child, the Fruits of the Spirit and People called by God.

With the number of children, splitting the group into 2 would be beneficial, however this does depend on the number of Leaders and helpers available.

Youth Work (Y7 – Y13) – The youth (both the young adults, and the leaders) have grown this year and shared several fantastic experiences. EBC are blessed to see the ways in which we see Jesus working through them.

Satellites Festival in September 2024, was a fantastic opportunity for our young people to grow in their understanding and practice of prayer. Witnessing the young people worship with hundreds of others was incredible.

Exam support, an unseen part of youth ministry, is increasingly vital to the young people. This can be a very challenging time, and the support offered gave encouragement and time for prayer.

#Trending is a weekly bible study group for 14 – 18-year-olds. A significant change was moving the meeting location back to church, as the size of the group needed a bigger space.

Topics explored included 'Dreams' and how God uses these to speak to people, 'Relationships' and 'Temptation'. The young people choose the subjects they wish to explore.

The Tuesday Thing is a weekly Bible study group for 11 – 14-year-olds. The past year has seen the group be far more creative using baking Manna, smoothie making the Fruits of the Spirit and making Pink Letters of encouragement shared during a Sunday service. The group have also welcomed visitors to come and speak to the group around different topics including discussion around Desborough Hall.

Pulse Lite supports youth aged between 11-14 year's old. They have looked at a central theme for each term. They have looked at interesting topics including 'What did Jesus do?' and 'What was Jesus like?'. In January they started exploring the new Youth Alpha which is going well.

Pulse Heavy/TKP have had a great year looking at topics like rest, time and eternity. Time was spent studying how to deal with life's challenges in a Godly way, particularly during exam season. Time was also spent after Satellites looking at how to stay connected with God.

Prayer continues for all our young people as they continue exploring their faith.

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Easter 2024

This is an incredibly momentous time of year. As a church family we give thanks for the Lent Course, Palm Sunday Service (run by Chris Walker and the Children's Ministry Team), Holy Week reflections on email, Maundy Thursday, Good Friday in Eastleigh Town centre, the Sunrise Service, and Easter morning Service.

We are continually blessed with how special each of these services are.

Christmas 2024

'Given' was the theme for Christmas this year.

God is our 'Wonderful Counsellor, Mighty God, Everlasting Father and Prince of Peace'.

The church experienced well attended services throughout the Christmas Season, filled with much love, joy, peace, time to be still, and reflective fulfilment.

Reflective Service in the Labyrinth was held on 17/11/2024

Crib Service was at 11.00am on 24/12/2024

Carol Service was at 7.00pm on 24/12/2024

Christmas Day Family Service was at 10.30am on 25/12/2024

Church Meetings

In total, 8 church meetings were held to agree and decide matters of strategy, mission, staffing, property and expenditure.

At the Church Meeting in March 2025, the below policies were raised as having undergone review. They were not reviewed during the meeting as the updates were not deemed as significant changes, and the review undertaken by the link Deacons was accepted by the Church.

- Safe to Belong (Adult at Risk Safeguarding Policy)
- Safe to Grow (Children's Safeguarding Policy)
- Safe to Attend (Health & Safety Policy)

ACHIEVEMENTS AND PERFORMANCE

Being a church is never about the activity. We are not measured by any other metric other than how faithful we are to the God who has called us.

EBC has been faithful to God's calling over the year. Where time and space has been given for God to work, where we have listened to God speaking to us, and where we have put others first, we have seen our shared life reflecting the nature and the hope of our God.

Our challenges are real, some are significant, but God's generosity shown to us leaves us with the challenge to respond to Him in gratitude by giving our time, talents, and finances.

EBC wait patiently and faithfully working with God to build His kingdom in Eastleigh.

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

2024/2025 was a year marked by continued financial pressure, with rising costs and a growing budget deficit. Yet we remain in a blessed position: our healthy reserves have given us breathing space to respond wisely and prayerfully. We have begun to address the deficit and remain committed to tackling it in the years ahead

In our general budget for 2024/2025, we anticipated a shortfall of just over £30,000, driven largely by high inflation and increased operating costs. However, by year-end, we were grateful to report a general fund surplus of nearly £9,000 (excluding property depreciation). This unexpected turnaround was made possible by several generous one-off donations and a trading profit of approximately £9,000

In addition to general giving, we received restricted donations totalling more than £16,000. These included gifts towards our Christmas Outreach, Community Ministry, the Delvin Knower Mission Fund, sponsorship of our Youth Intern's church placement, and support for our Youth Minister's Theology MA course.

We are deeply thankful to all who give so generously to the mission and ministry of EBC.

As of 31st March 2025, the charity held total funds of £1,820,756. Of this, £1,511,158 is invested in fixed assets (including property, equipment, and shares in Wells Place Centre CIC), with the remaining £309,598 represented by current assets and liabilities (cash at bank and debtors, less creditors).

Reserves policy

Our reserves policy is to maintain unrestricted cash funds of £120,400. These reserves serve two key purposes:

1. To ensure continuity in the event of short-term fluctuations in income or unexpected, uninsured costs.
2. To enable long-term decision-making without being constrained by short-term cash flow pressures.

At year-end, we held just under £244,200 in unrestricted cash funds (including designated funds), exceeding our target by nearly £123,800. In addition, our bank accounts held approximately £55,700 in restricted funds.

Our reserves also include the two properties valued at £643,900:

- **56 Desborough Road**, which provides accommodation for our caretaker and includes a room used as a church office.
- **163 Passfield Avenue**, our manse, which provides accommodation for our Ministry Team Leader and family — a standard provision for Baptist ministers under their terms of appointment.

EASTLEIGH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

The majority of our income comes from the generous gifts of church members, supplemented by modest profits from trading activities

Pension Schemes

Our accredited ministers are enrolled in the Baptist Pension Scheme. All other staff have the option to join the NEST pension scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Eastleigh Baptist Church is located in Wells Place, Eastleigh and is a member of the Baptist Union of Great Britain. The church was founded in 1896 and was first registered as a charity under a charitable trust deed. The Approved Governing Document (Constitution) was adopted on 23rd October 2008 and updated on 17th March 2022.

ORGANISATION STRUCTURE

The Managing Trustees have met 9 times during the year to address specific charity business issues, and those meetings were minuted. Additional meetings were also held to discuss strategic/visionary type matters. Some Trustees have an overseeing role for a particular aspect of the church's ministry.

Details of transactions with related parties are set out in the notes to the accounts.

The Managing Trustees produce an annual prediction of estimated expenditure, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying members of staff, maintaining the financial accounts, and distributing monies to those in need.

A paid member of staff conducts the day-to-day administration of the Church.

The Managing Trustees have assessed the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to major risks. These include having a comprehensive child protection policy, adults at risk policy, health and safety policies and fire policy.

All staff and volunteers who work regularly with children and adults at risk have a clear DBS check.

The Trustee's Report was approved by the Trustees on 12 January 2026.....

and signed on their behalf by:.....

L DAVIDSON

EASTLEIGH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTLEIGH BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Eastleigh Baptist Church (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey

GU24 9SF

Date: 19 January 2026

EASTLEIGH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	325,860	17,357	343,217	283,450	41,110	324,560
Charitable activities	4	61,129	-	61,129	57,144	-	57,144
Other trading activities	5	59,624	-	59,624	56,453	-	56,453
Investments	6	4,871	214	5,085	5,250	213	5,463
Total income		451,484	17,571	469,055	402,297	41,323	443,620
Expenditure on:							
Raising funds	7	-	-	-	-	87	87
Charitable activities	8	447,822	38,258	486,080	444,174	46,662	490,836
Total expenditure		447,822	38,258	486,080	444,174	46,749	490,923
Net income/(expenditure)		3,662	(20,687)	(17,025)	(41,877)	(5,426)	(47,303)
Transfers between funds		-	-	-	3,581	(3,581)	-
Net movement in funds	11	3,662	(20,687)	(17,025)	(38,296)	(9,007)	(47,303)
Reconciliation of funds:							
Fund balances at 1 April 2024		908,273	929,508	1,837,781	946,569	938,515	1,885,084
Fund balances at 31 March 2025		911,935	908,821	1,820,756	908,273	929,508	1,837,781

All income and expenditure derive from continuing activities.

EASTLEIGH BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		1,511,158		1,539,893
Current assets					
Debtors	16	17,857		19,544	
Investments	17	2		2	
Cash at bank and in hand		300,146		295,554	
		318,005		315,100	
Creditors: amounts falling due within one year	18	(8,407)		(17,212)	
Net current assets			309,598		297,888
Total assets less current liabilities			1,820,756		1,837,781
The funds of the charity					
Restricted income funds	19		780,821		801,508
Restricted funds - revaluation	19		128,000		128,000
Unrestricted funds	20		756,426		752,764
Unrestricted funds - revaluation	20		155,509		155,509
			1,820,756		1,837,781

The financial statements were approved by the trustees on 12/01/2026


B Zillwood
Trustee

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Eastleigh Baptist Church is an association, constituted 23 October 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%-5% on cost or valuation
Fixtures and fittings	10%-20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity contributes to the Baptist Union Pension Scheme or the National Employment Savings Trust (NEST) for our ministers and other employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate. See note 22 for further information on pension liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	323,860	15,357	339,217	283,450	41,110	324,560
Legacies	2,000	2,000	4,000	-	-	-
	<u>325,860</u>	<u>17,357</u>	<u>343,217</u>	<u>283,450</u>	<u>41,110</u>	<u>324,560</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Donations and Gifts	261,588	14,395	275,983	232,664	32,917	265,581
Gift Aid	62,270	962	63,232	51,330	8,193	59,523
Other	2	-	2	(544)	-	(544)
	<u>323,860</u>	<u>15,357</u>	<u>339,217</u>	<u>283,450</u>	<u>41,110</u>	<u>324,560</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
EBC		
Sales	5,083	6,033
WPC		
Sales	2,802	5,327
Ancillary trading income	33,564	25,639
Charitable rental income	19,680	20,145
	<u>61,129</u>	<u>57,144</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	50,165	44,970
Other income	9,459	11,483
	<u>59,624</u>	<u>56,453</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	4,871	214	5,085	5,250	213	5,463

7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	-	87

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	EBC 2025 £	WPC 2025 £	Total 2025 £	EBC 2024 £	WPC 2024 £	Total 2024 £
Direct costs						
Staff costs	202,693	67,500	270,193	190,437	60,750	251,187
Depreciation and impairment	33,242	1,488	34,730	34,129	772	34,901
Missions and donations	31,423	-	31,423	26,823	-	26,823
Staff training and expenses	14,102	476	14,578	10,693	666	11,359
Premises	56,830	10,953	67,783	81,422	11,623	93,045
Management and admin	11,817	1,605	13,422	11,963	2,003	13,966
Communications	2,156	-	2,156	1,951	-	1,951
Equipment	1,775	-	1,775	4,530	-	4,530
Outreach, youth and children	16,652	-	16,652	16,252	-	16,252
Service resources and events	8,607	-	8,607	8,832	-	8,832
Sundry expenses	-	479	479	-	285	285
Catering	-	21,274	21,274	-	23,741	23,741
Bank charges	292	270	562	490	736	1,226
	<u>379,589</u>	<u>104,045</u>	<u>483,634</u>	<u>387,522</u>	<u>100,576</u>	<u>488,098</u>
Gifts given	545	-	545	425	-	425
Share of support and governance costs (see note 10)						
Governance	<u>1,888</u>	<u>13</u>	<u>1,901</u>	<u>1,848</u>	<u>465</u>	<u>2,313</u>
	<u>382,022</u>	<u>104,058</u>	<u>486,080</u>	<u>389,795</u>	<u>101,041</u>	<u>490,836</u>
Analysis by fund						
Unrestricted funds	<u>343,764</u>	<u>104,058</u>	<u>447,822</u>	<u>343,150</u>	<u>101,024</u>	<u>444,174</u>
Restricted funds	<u>38,258</u>	<u>-</u>	<u>38,258</u>	<u>46,645</u>	<u>17</u>	<u>46,662</u>
	<u>382,022</u>	<u>104,058</u>	<u>486,080</u>	<u>389,795</u>	<u>101,041</u>	<u>490,836</u>

9 Grants payable

	EBC 2025 £	EBC 2024 £
Grants to institutions:		
Other	<u>545</u>	<u>425</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	EBC 2025 £	Total 2024 £
Governance	1,901	2,313

Governance costs comprise:	2025 £	2024 £
Independent examination fee	1,668	1,638
Accountancy	-	210
Legal and professional	233	465
	1,901	2,313

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,668	1,638
Depreciation of owned tangible fixed assets	34,730	34,901

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Trustees

Remuneration is authorised under section 20 of the Constitution in respect of the Ministers who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. Employment and remuneration of other trustees is permitted under the Constitution with the approval of the Church Members' Meeting.

The following remuneration related to employment (Stipend/salary and pension contributions) were paid:

	Total 2025	Total 2024
Youth Minister - Christopher Walker	36,717	35,499
Community Minister - Toby Dodson	35,388	34,214
Operations Manager - Emma Leggett	37,784	36,553
Minister - David Ford	37,271	36,035

The ministers (David Ford, Christopher Walker and Toby Dodson) are provided with accommodation as part of their terms of employment. David Ford and his family occupy the church-owned manse. Christopher Walker, Toby Dodson and their families occupy properties that they own, so the church leases these properties in order to provide them as manses.

The following rent payments for leasing these manses were:

	2025	2024
Christopher Walker	6,120	4,118
Narelle Walker (spouse of Christopher Walker)	6,120	4,118
Toby Dodson	8,730	8,237

Payments totaling £1,495.67 were paid during the year to 1 trustee in respect of reimbursed expenses.

The ministry team also received support for Council Tax, water, mobile phones and mentoring which totalled £8,575 during the year.

Emma Leggett's MA course is being funded by the church. The fees for 2024/2025 were £3,281.
Chris Walker's MA course and related expenses are being funded by the church. The total cost for 2024/2025 was £2,718.

13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
11	12

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	237,699	221,911
Social security costs	12,279	10,903
Other pension costs	20,215	18,373
	<u>270,193</u>	<u>251,187</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>160,124</u>	<u>154,667</u>

Key management personnel: Youth Minister, Community Minister, Operations Manager and Minister who are also trustees.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	1,627,000	164,128	1,791,128
Additions	-	5,995	5,995
	<u>1,627,000</u>	<u>170,123</u>	<u>1,797,123</u>
At 31 March 2025	1,627,000	170,123	1,797,123
Depreciation and impairment			
At 1 April 2024	102,416	148,819	251,235
Depreciation charged in the year	27,570	7,160	34,730
	<u>129,986</u>	<u>155,979</u>	<u>285,965</u>
At 31 March 2025	129,986	155,979	285,965
Carrying amount			
At 31 March 2025	<u>1,497,014</u>	<u>14,144</u>	<u>1,511,158</u>
At 31 March 2024	<u>1,524,584</u>	<u>15,309</u>	<u>1,539,893</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

(Continued)

The church's main property was revalued as at 31 December 2019, by S Farndell MRICS and S Knight MRICS of Jones Lang Lasalle, on a fair value basis at £950,000, which the trustees believed to be a reasonable estimate of the value to the church. For depreciation purposes, the valuation has been apportioned £185,000 to the land and the remainder between the various buildings.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	8,982	10,178
Other debtors	5,555	6,136
Prepayments and accrued income	3,320	3,230
	<u>17,857</u>	<u>19,544</u>

17 Current asset investments

	Notes	2025 £	2024 £
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,133	3,799
Trade creditors	908	4,682
Other creditors	566	3,782
Accruals and deferred income	3,800	4,949
	<u>8,407</u>	<u>17,212</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Freehold property	743,587	-	(18,450)	-	725,137
Delvin Knower Mission fund	18,194	2,214	-	-	20,408
Specific charities and misc gifts	14,460	15,267	(19,196)	-	10,531
Phase 2 building funds	24,695	50	-	-	24,745
Coffee shop remodelling	572	40	(612)	-	-
	<u>801,508</u>	<u>17,571</u>	<u>(38,258)</u>	<u>-</u>	<u>780,821</u>
Revaluation reserve	128,000	-	-	-	128,000
	<u><u>128,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>128,000</u></u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
Freehold property	762,038	12,500	(30,951)	-	743,587
Delvin Knower Mission fund	16,729	1,465	-	-	18,194
Specific charities and misc gifts	7,054	18,958	(11,551)	-	14,461
Phase 2 building funds	24,695	-	-	-	24,695
Coffee shop remodelling	-	8,400	(4,247)	(3,581)	572
	<u>810,515</u>	<u>41,323</u>	<u>(46,749)</u>	<u>(3,581)</u>	<u>801,508</u>
Revaluation reserve	128,000	-	-	-	128,000
	<u><u>128,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>128,000</u></u>

The Specific Charities and Miscellaneous Gifts Fund represents monies collected for other specific charitable causes and purposes.

The restricted funds are held as bank balances, other than the freehold property.

The Phase 2 Building Fund represents donations held towards the building costs of phase 2 of the development of Wells Place Centre.

The Delvin Knower Mission Fund is for funding of mission work, both home and abroad.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General	719,333	451,259	(447,822)	(13,915)	708,855
Phase 2 Building Funds	22,850	-	-	-	22,850
Delvin Knowler Fund	3,233	-	-	(3,233)	-
Sanctuary Chairs	12,000	-	-	-	12,000
Property Maintenance	(4,652)	-	-	16,748	12,096
Community Events	-	225	-	-	225
Volunteer events	-	-	-	400	400
	752,764	451,484	(447,822)	-	756,426
Revaluation reserve	155,509	-	-	-	155,509
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General	749,725	402,297	(436,270)	3,581	719,333
Phase 2 Building Funds	22,850	-	-	-	22,850
Delvin Knowler Fund	3,233	-	-	-	3,233
Sanctuary Chairs	12,000	-	-	-	12,000
Property Maintenance	3,252	-	(7,904)	-	(4,652)
	791,060	402,297	(444,174)	3,581	752,764
Revaluation reserve	155,509	-	-	-	155,509

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	658,020	853,138	1,511,158
Current assets/(liabilities)	253,915	55,683	309,598
	911,935	908,821	1,820,756

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	668,305	871,588	1,539,893
Current assets/(liabilities)	239,968	57,920	297,888
	<u>908,273</u>	<u>929,508</u>	<u>1,837,781</u>

22 Related party transactions

The following disclosable related party transactions occurred during the year:

Robert Walker (father of Rev Chris Walker), Sally James and Sara Henry occasionally received a free lunch while working as volunteer helpers in the coffee shop. Other coffee shop volunteers are also entitled to a free lunch.

David Ford and Christopher Walker are trustees of the Southern Counties Baptist Association (SCBA). Eastleigh Baptist Church gave £16,140 to the SCBA Home Mission fund. We aim to give 5% of expected unrestricted donations plus any restricted donations given for the Home Mission.

The aggregated sum of donations from related parties for 2024/25 is £56,586.

2023/24: £77,885.

23 Subsidiaries

These financial statements are separate charity financial statements for Eastleigh Baptist Church.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Wells Place Centre CIC	UK	Dormant	Ordinary	100.00	100.00

Wells Place Centre CIC is a dormant company as at 31 March 2025.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers are eligible to join the Scheme.

EASTLEIGH BAPTIST CHURCH

England & Wales - Charity number 1127325

Accounts

EASTLEIGH BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EASTLEIGH BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 26

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1127325

Principal Address: Eastleigh Baptist Church, Wells Place, Eastleigh SO50 5LJ

Deacons/Trustees:

Rev David Ford - Minister, Team Leader and ex-officio trustee
Rev Christopher Walker - Youth Minister and ex-officio trustee
Emma Leggett Church - Operations Manager and ex-officio trustee
Toby Dodson - Community Minister and ex officio trustee
Bryan Zillwood - Treasurer
Michael Dodd – stood down 27/04/2023
Charles (Tony) Harrison - Church Secretary – stood down 27/04/2023
Paul Wilton
Sally James
Sara Henry
Angela Knight
Jonathan Callen
Maria Tennent
Jason Collins
Robert Ryder
Peter Dodd
Sian Whiffin - appointed 27/04/2023
Olufemi Bodede - appointed 27/04/2023
Lynette Bright – appointed 25/04/2024

Trustees are nominated from the membership of Eastleigh Baptist Church by the Church Members. These names are then circulated to the membership two weeks before the Annual Church meeting together with a short profile of the individual being nominated. A secret ballot then takes place at the AGM with newly elected trustees being required to receive a majority vote in their favour. Trustees are appointed for a term of 3 years.

Property Trust:

All the property owned by the Church is held in trust by The Baptist Union Corporation of Great Britain.

Independent Examiner:

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Bank:

Lloyds Bank Eastleigh, Hampshire, SO50 9YT

REPORT OF THE TRUSTEES for 1st April 2023 to 31st March 2024

The Trustees present their report with the financial statements of the charity for 1st April 2023 to 31st March 2024.

The Trustees have adopted the provisions of the current Statement of Recommended Practice (SORP) (FRS102) "Accounting and Reporting by Charities".

OBJECTIVES AND ACTIVITIES

Objectives

"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world."

The Basis of the Baptist Union is:

- 1)** That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.
- 2)** That Christian Baptism is the immersion in water into the Name of the Father, the Son, and the Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried and rose again the third day'.
- 3)** That it is the duty of every disciple to bear personal witness to the Gospel of Jesus Christ, and to take part in the evangelisation of the world."

These principles have underlined all the Church has sought to do in the year (see narrative below).

RELATED PARTIES

Churches Together in Eastleigh

Baptist Union of Great Britain

Evangelical Alliance

PUBLIC BENEFIT

When planning Eastleigh Baptist Church's programme of activities for the year, the Ministers & Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance to charities on the advancement of religion by:

- Offering people the opportunity to gather together for worship, prayer and teaching at our range of Sunday services as well as our programme of midweek meetings.
- Providing pastoral care in a variety of ways e.g. visiting the sick, supporting families, providing practical help to people in need.
- Delivering a discipleship programme through our network of small groups and church weekends.

- Offering imaginative programmes for the teaching of Youth & Children in parallel with other relevant events.
- Promoting and supporting mission activities whose primary objective is to proclaim Jesus Christ, Saviour and Lord and who show the faith, love and hope of Christ in action at home and abroad.
- Social Action involvement in the Community through membership of Churches Together in Eastleigh.

RISK MANAGEMENT

The trustees have reviewed the work and activities of the church and the risks to which the church is open.

ACTIVITIES 1st April 2023 – 31st March 2024

The Secretary's report for 2023-2024 reflected God's blessing and provision for the church.

The Lent course in 2023 explored the idea of setting agreed values that would sit along-side our God-given vision of being family. This allowed us to adopt 6 values of Listening, Relationships, Welcoming, Recognising, Seeking and Discipleship, all core to being family to each other, and the community of Eastleigh.

The year involved Easter 2023 celebration with well supported services, the re-introduction of Sunday evening services from September to February allowing smaller and more informal gatherings, and an incredibly busy Christmas Season.

The theme this year was 'Unbelievable' Christmas, designed to encourage deeper exploration of the nativity story. The nativity labyrinth encouraged school children to visit over a 3-week period and was the location for 33 Escape Room sessions held in the evenings. This allowed church family to invite friends and family to discuss the Christmas Story.

Outreach Community Labyrinth Saturday was a huge success, with over 1,000 people walking through the front doors of the church, being made to feel very welcome. A range of activities included a craft area, prayer table, coffee shop facilities. We also opened our doors and hosted a few market stalls indoors, following short notice of the main Christmas Lights Switch-on events being cancelled due to adverse weather.

Christmas was celebrated with Carol Services, and a Christmas Day service, and a 'Thank You' to the volunteers Evening which included a quiz, canapes and mocktails, served by the Leadership and Trading Management Teams.

The year saw significant changes to the coffee shop with the details being provided under Wells Place Centre changes contained within the report.

Gradual growth for the church was experienced, with the volume of children and young people requiring significantly more volunteers. A manned creche was also reintroduced on Sunday mornings.

Special events included a Coronation Cream Tea, Days of Plenty Barn Dance and a Harvest Sunday lunch.

September 2023 saw discussions around Desborough Hall commence as the hall is well used by the church and room hire to customers, but the Hall has a limited lifespan. There is no

specific plan in place currently with regards to how this project will move forward, but large projects of this nature do require full engagement from the whole the church and require a structured approach to manage a project of this size. This will take years to complete.

September 23 to January 24 saw a series of monthly prayer events being hosted at different churches across the town, with the aim of soaking different outreach activities in prayer.

The year closed with a long-term teaching series 'The Word' starting in January 2024, which will continue throughout the year.

Church Membership

As of 31st March 2024, the number of Church Members was 204 (with 205 members on 31st March 2023).

To put this into perspective we had:

8 Members promoted to glory, 3 member resignations. were blessed with 10 new members and had the joy of 4 baptisms this year. 4 weddings also took place during the year.

Ministry Team

The Ministry Team comprises of Rev David Ford (Team Leader), Rev Chris Walker (Youth Minister), Toby Dodson (Community Minister), Emma Leggett (Church Operations Manager).

Leadership Team Changes

The AGM was held on 27th April 2023, and at the meeting we gave thanks for our two retiring deacons/trustees, Mike Dodd and Tony Harrison.

At the Church meeting & AGM, 27th April 2023 – Sian Whiffin, Olufemi Bodede and Paul Wilton (re-elected) were elected to serve as Deacons/Trustees on the Leadership Team for a 3-year term.

Mission, Evangelism and Outreach

Supported Missions in 2023 - 24: BMS, Pamoja and CAP.

Wells Place Centre

2023/2024 at the Wells Place Centre continued to follow the pattern of the previous year. Conferencing continued at about 50% of pre-covid numbers, therefore less need for conference catering meant a reduction in profit.

Lower numbers of customers were also coming to the coffee shop. The large menu of meals and snacks being prepared in the kitchen required higher numbers of staff/volunteers providing a personal and time-consuming service. With the loss of a few key volunteers, there were times when the coffee shop closed.

The Trading Management Team took the decision to change the way food is served, adopting a more mainstream coffee shop style, but without the loss of space to chat and find help if required. This was presented to the church meeting, and it was particularly encouraging to see the Church support and declare the need for the coffee shop to continue its ministry as a major outreach of Eastleigh Baptist Church. Another huge encouragement was the generosity shown by way of gifts given to cover the structural work needed to implement the change.

Small Group Ministry

Small group ministry remained stable through the year, with one additional group being hosted by Rev David Ford, predominantly being made up of people new to the church.

It is the aim of small group ministry to facilitate discipleship in an intentional way, and the coordinating team and group leaders plan to use quarterly meetings for training and equipping small group leaders.

Community Ministry

The Baptist model of ministry encourages ministers to take a sabbatical allowing a time of resting, reflecting and recharging. Toby Dobson (Community Minister) took this time during June to August 2023.

With Community Ministry supporting a wide number of those in need, either via the foodbank, those left homeless, and those with addiction issues, time was spent with a link Deacon ensuring all areas of responsibilities were covered. This included training, supporting the Coffee Shop Pastors, Recovery Stop meetings, Alpha course hosting, Men's Breakfasts, Ukrainian Saturday's, and pastoral visits.

EBC have an excellent reputation with the local police, town rangers, and social action agencies as a safe and supporting place to send people with support needs. As a more diverse demographic is experienced, the opportunity to extend support to those newly arrived from other nations, fits easily with our Family Vision.

Youth and Children's Work

Junior Church - The creche is fully supervised on a Sunday morning.

Twinklers (3 – 5 years) – celebrated another brilliant year, with more families joining. There were 7 pre-school to Year R children, representing different cultures and nationalities.

The Birthday Present scheme was introduced in October 2023, giving a Christian story book as a gift.

The Team consists of 8 volunteers, all blessed with working with the children.

EPIC (School Y1 – Y6) – celebrated another fantastic year, with an average of 25 children joining us each Sunday, sometimes up to 30 children.

The children continue to astound with their knowledge, questions, thoughtful responses and energy. Friendships have blossomed during the year and several social activities outside of a Sunday morning have been enjoyed. These include a Light Party, an EPIC camp, and a bouncy castle afternoon.

Sunday morning topics have included Joseph and his brothers, Animals in the bible, Miracles of Jesus and Easter.

The Children's Ministry Team consists of 12 volunteers, all blessed with watching the children grow and care for the younger ones during activities.

Youth Work (Y7 – Y13) – The youth (both the young adults, and the leaders) have grown this year and shared several fantastic experiences. EBC are blessed to see the ways in which we see Jesus working through them.

Satellites Festival in September 2023 was an amazing experience. Discovering 'Secret Church' had an impact on the youth and witnessing the young people worship with hundreds of others was incredible.

Exam support, an unseen part of youth ministry, is increasingly vital to the young people. This can be a very challenging time, and the support offered gave encouragement and time for prayer.

#Trending is a weekly bible study group for 14 – 18-year-olds. The age of the group was raised in 2023, and the location of the meeting was moved to a youth leaders' house. This has allowed deeper discussions and friendships to form, and time was spend working through Youth Alpha.

The Tuesday Thing was introduced for 11 – 14-year-olds. The number of youth attending has increased from the original 2 at the beginning. The group continues to grow in their exploration of the bible, the ways in which they interact, write their own worship songs and continue to develop their sessions.

Pulse Lite and Pulse Heavy/TKP – are now into their 2nd year of being split into 2 groups due to the number of young people.

The focus for Pulse Heavy has been on hot topics like cults, rest, animal rights and a series on money and what the Bible says about these things and how they impact daily living.

Pulse Lite has explored topics like prayer, and the trinity.

Sunday night Social is inclusive, has regular weekly activities including sports, board games, and other activities have included fireworks, 80s night, and each term ends with a ball.

While primarily a social evening, conversations around life and faith, and building friendships have come to fruition, and has also allowed leaders to provide low-level pastoral care.

Easter 2023

The Easter theme was 'Christus Victor' (Christ the Victor) which included the usual pattern of services as below:

Palm Sunday Service

Maundy Thursday

Good Friday Service with Churches together in Eastleigh (which included following the story of Easter around various locations in the town)

Easter Sunday Sunrise Service from Eastleigh Lakeside Country Park.

Easter Sunday Morning Service

Christmas 2023

'Unbelievable Christmas' was the Advent series for the season.

The Labyrinth Nativity Experience brought much joy to the community, schools, escape room experiences and reflective services. The church pulled together in so many ways to bring this experience together. The church was immersed in the wonderful God given gifts of everyone

involved from building and decorating, provision of props, welcoming teams, coffee shop servers, stewards, preparation and planning, prayer and so much more. Friendships were formed, conversations were held, the story of Jesus was shared throughout the community, with the hope to grow God's Kingdom.

The church experienced well attended services throughout the Christmas Season, filled with much love, joy, peace, time to be still, and reflective fulfilment.

Reflective Service in the Labyrinth was held on 19/11/2023.

Volunteers Evening was hosted by Ministry/Leadership Team on 19/12/2023.

Crib Service was at 11.00am on 24/12/2023.

Carol Service was at 7.30pm on 24/12/2023.

Christmas Day Family Service was at 10.30am on 25/12/2023.

Church Meetings

In total, 8 church meetings were held to agree and decide matters of strategy, mission, staffing, property and expenditure.

At the Church Meeting January 2024, the following policies were reviewed and agreed:

- Safe to Belong (Adult at Risk Safeguarding Policy)
- Safe to Grow (Children's Safeguarding Policy)
- Safe to Attend (Health & Safety Policy)

ACHIEVEMENTS AND PERFORMANCE

Being a church is never about the activity. We are not measured by any other metric other than how faithful we are to the God who has called us.

EBC has been faithful to God's calling over the year. Where time and space has been given for God to work, where we have listened to God speaking to us, and where we have put others first, we have seen our shared life reflecting the nature and the hope of our God.

EBC wait patiently and faithfully working with God to build His kingdom in Eastleigh.

FINANCIAL REVIEW

2023/2024 was a year in which we faced the challenges of increasing costs and a growing deficit. However, we are in a blessed position of having a healthy level of reserves so that we have some time to address this deficit, which we have started, and will continue, to tackle. In our general budget for 2023/2024, we anticipated that our expenses would exceed our income by nearly £16k (our actual 2022/2023 deficit was under £3k). High inflation has had some impact on our expenses, but also this was the first full year of employment for our Ministry Team Leader, so we were expecting our annual staffing costs to be higher than previous years.

At the end of the year, the reality was that our general expenses exceeded our general income by over £41k. Our total general expenses were largely in line with our budget, but the growth of our annual deficit was because income from donations was lower than expected. We also

received a £12.5k donation (including Gift Aid) for property maintenance and spent it, plus nearly £8k of our designated property maintenance fund, on some unplanned, essential roof, window and stonework repairs.

In the first quarter of 2024, we had a sermon series on our 'Generous' God. This concluded in March with a Sunday when the church family was asked to consider their responses in the areas of talents, finances and time. Emma Leggett had also shared details of the church's financial challenges at the church meeting on 3rd March and by email. There was a wonderful response from the church family, including pledges to increase regular giving by over £22k (including Gift Aid) annually. This will obviously help to reduce the deficit, but we are currently receiving a £100k donation spread over 5 years (so £20k per year) which will cease in a few years, so more is still needed to address our deficit in the long-term.

Although we had a deficit in our general fund, we were blessed with some very generous restricted donations totalling more than £41k. These included gifts for our Christmas Outreach, Coffee Shop Remodelling, Property Maintenance, and sponsorship of the MA course in Applied Theology being taken by our Church Operations Manager.

We are very thankful for all our wonderful supporters who give to the mission of EBC so very generously.

At the end of 31st March 2024, the total value of funds held by the charity was £1,837,781. Of this total, £1,539,893 is in fixed assets (property and equipment) and the remaining balance of £297,887 is represented by current assets and liabilities (cash at bank and debtors, less creditors).

Reserves policy

Our reserves policy is to maintain unrestricted cash funds at the bank of £103,600. The purposes of these reserves are:

1. To enable the Charity to continue relatively unaffected if there was a short-term drop-in income or increase in expenditure, or if there were some unforeseen and uninsured events
2. To enable the Charity to make decisions based on long-term planning, rather than be restricted by short-term cash flow restrictions.

At the end of the year, we had just over £236.9k of unrestricted cash funds (including designated funds) in our accounts, which is almost £133k more than our target level. In addition to unrestricted cash funds, our bank accounts also held just over £61k of restricted funds at the end of the year.

Our reserves also include the value of the properties at 56 Desborough Road and 163 Passfield Avenue which, together, are valued at £653k. 56 Desborough Road provides accommodation for our caretaker with one room used as a church office. 163 Passfield Avenue is our manse for providing our Ministry Team Leader and his family with accommodation which is a standard provision for a Baptist minister as part of their terms of appointment.

Principal funding sources

Most of the income for the church is gifts from members, plus a small amount of profit from our trading activity.

Pension Schemes

Our accredited ministers are enrolled into the Baptist Pension scheme. All other staff have the option to enrol into the NEST pension scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Eastleigh Baptist Church is located in Wells Place, Eastleigh and is a member of the Baptist Union of Great Britain. The church was founded in 1896 and was first registered as a charity under a charitable trust deed. The Approved Governing Document (Constitution) was adopted on 23rd October 2008 and updated on 17th March 2022.

ORGANISATION STRUCTURE

The Managing Trustees have met 9 times during the year to address specific charity business issues and those meetings were minuted. Additional meetings were also held to discuss strategic/visionary type matters. Some Trustees have an overseeing role for a particular aspect of the church's ministry.

Details of transactions with related parties are set out in the notes to the accounts.

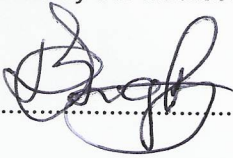
The Managing Trustees produce an annual prediction of estimated expenditure, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying members of staff, maintaining the financial accounts, and distributing monies to those in need.

A paid member of staff conducts the day-to-day administration of the Church.

The Managing Trustees have assessed the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to major risks. These include having a comprehensive child protection policy, adults at risk policy, health and safety policies and fire policy.

All staff and volunteers who work regularly with children and adults at risk have a clear DBS check.

The Trustee's Report was approved by the Trustees on 26-01-2025.....and

signed on their behalf by:.....

LYNETTE BRIGHT

EASTLEIGH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTLEIGH BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Eastleigh Baptist Church (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27th January 2025

EASTLEIGH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	283,450	41,110	324,560	339,711	35,343	375,054
Charitable activities	4	57,144	-	57,144	106,555	-	106,555
Other trading activities	5	56,453	-	56,453	-	-	-
Investments	6	5,250	213	5,463	2,065	30	2,095
Total income		402,297	41,323	443,620	448,331	35,373	483,704
Expenditure on:							
Raising funds	7	-	87	87	-	56	56
Charitable activities	8	444,174	46,662	490,836	388,625	40,655	429,280
Total expenditure		444,174	46,749	490,923	388,625	40,711	429,336
Net income/(expenditure)		(41,877)	(5,426)	(47,303)	59,706	(5,338)	54,368
Transfers between funds		3,581	(3,581)	-	-	-	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	10,000	-	10,000
Net movement in funds	11	(38,296)	(9,007)	(47,303)	69,706	(5,338)	64,368
Reconciliation of funds:							
Fund balances at 1 April 2023		946,569	938,515	1,885,084	876,863	943,853	1,820,716
Fund balances at 31 March 2024		908,273	929,508	1,837,781	946,569	938,515	1,885,084

All income and expenditure derive from continuing activities.

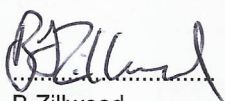
EASTLEIGH BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		1,539,893		1,561,598
Current assets					
Debtors	16	19,544		69,380	
Investments	17	2		2	
Cash at bank and in hand		295,554		269,134	
		315,100		338,516	
Creditors: amounts falling due within one year	18	(17,212)		(15,030)	
Net current assets			297,888		323,486
Total assets less current liabilities			1,837,781		1,885,084
The funds of the charity					
Restricted income funds	19	801,508		810,515	
Restricted funds - revaluation	19	128,000		128,000	
Unrestricted funds	20	752,764		791,060	
Unrestricted funds - revaluation	20	155,509		155,509	
		1,837,781		1,885,084	

The financial statements were approved by the trustees on 26/01/2025


B Zillwood
Trustee

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Eastleigh Baptist Church is an association, constituted 23 October 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%-5% on cost or valuation
Fixtures and fittings	10%-20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity contributes to the Baptist Union Pension Scheme or the National Employment Savings Trust (NEST) for our ministers and other employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate. See note 22 for further information on pension liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	283,450	41,110	324,560	339,711	35,343	375,054

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Donations and Gifts	232,664	32,917	265,581	280,452	28,395	308,847
Gift Aid	51,329	8,193	59,522	59,259	6,948	66,207
	<u>283,450</u>	<u>41,110</u>	<u>324,560</u>	<u>339,711</u>	<u>35,343</u>	<u>375,054</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
EBC		
Sales	6,033	3,621
WPC		
Sales	5,327	61,123
Ancillary trading income	25,639	27,037
Charitable rental income	20,145	14,774
	<u>57,144</u>	<u>106,555</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	44,970	-
Other income	11,483	-
	<u>56,453</u>	<u>-</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	5,250	213	5,463	2,065	30	2,095

7 Expenditure on raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	87	56

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	EBC 2024 £	WPC 2024 £	Total 2024 £	EBC 2023 £	WPC 2023 £	Total 2023 £
Direct costs						
Staff costs	190,437	60,750	251,187	154,513	49,252	203,765
Depreciation and impairment	34,129	772	34,901	29,773	-	29,773
Missions and donations	26,823	-	26,823	27,881	-	27,881
Staff training and expenses	10,693	666	11,359	15,842	465	16,307
Premises	81,422	11,623	93,045	85,807	-	85,807
Management and admin	11,963	2,003	13,966	11,317	1,894	13,211
Communications	1,951	-	1,951	1,921	-	1,921
Equipment	4,530	-	4,530	2,070	-	2,070
Outreach, youth and children	16,252	-	16,252	17,658	-	17,658
Service resources and events	8,832	-	8,832	6,964	-	6,964
Sundry expenses	-	285	285	-	155	155
Catering	-	23,741	23,741	-	22,040	22,040
Bank charges	490	736	1,226	-	-	-
	<u>387,522</u>	<u>100,576</u>	<u>488,098</u>	<u>353,746</u>	<u>73,806</u>	<u>427,552</u>
Gifts given	425	-	425	-	-	-
Share of support and governance costs (see note 10)						
Governance	1,848	465	2,313	1,713	15	1,728
	<u>389,795</u>	<u>101,041</u>	<u>490,836</u>	<u>355,459</u>	<u>73,821</u>	<u>429,280</u>
Analysis by fund						
Unrestricted funds	343,150	101,024	444,174	314,804	73,821	388,625
Restricted funds	46,645	17	46,662	40,655	-	40,655
	<u>389,795</u>	<u>101,041</u>	<u>490,836</u>	<u>355,459</u>	<u>73,821</u>	<u>429,280</u>

9 Grants payable

	EBC 2024 £
Grants to institutions:	
Other	<u>425</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs allocated to activities

	EBC 2024 £	Total 2023 £
Governance	2,313	1,728
	<u>2,313</u>	<u>1,728</u>
Governance costs comprise:	2024 £	2023 £
Accountancy	210	-
Legal and professional	465	228
Independent examination	1,638	1,500
	<u>2,313</u>	<u>1,728</u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	34,901	29,773
	<u>34,901</u>	<u>29,773</u>

12 Trustees

Payments totaling £1,291.46 were paid during the year to 4 trustees in respect of reimbursed expenses. A gift of thanks to the value of £28 was given to Tony Harrison who stepped down from being a trustee.

The ministry team also received support for Council tax, Water, Mobile phones and Mentoring which totalled £8,109.00 during the year.

Toby Dobson received £293.00 for a personal retreat as part of a sabbatical.
Emma Leggett MA course is being funded by the church. The fees for 2023/2024 were £3,407.

Remuneration is authorised under section 20 of the Constitution in respect of the Ministers who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. Employment and remuneration of other trustees is permitted under the Constitution with the approval of the Church Members' Meeting.

The following amounts were paid:-

	Total 2024	Total 2023
Youth Minister - Christopher Walker	43,736	41,083
Community Minister - Toby Dodson	42,451	39,882
Operations Manager - Emma Leggett	36,553	34,182
Minister - David Ford	36,035	19,644

David Ford is provided with accommodation (the church manse) as part of his employment.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	12	11
Employment costs	2024 £	2023 £
Wages and salaries	221,911	195,537
Social security costs	10,903	8,469
Other pension costs	18,373	(241)
	251,187	203,765

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The key management personnel costs for 2024 was £154,666.89. Key management personnel: Youth Minister, Community Minister, Operations Manager and Minister who are also trustees.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	1,627,000	150,932	1,777,932
Additions	-	13,196	13,196
At 31 March 2024	1,627,000	164,128	1,791,128
Depreciation and impairment			
At 1 April 2023	74,846	141,488	216,334
Depreciation charged in the year	27,570	7,331	34,901
At 31 March 2024	102,416	148,819	251,235
Carrying amount			
At 31 March 2024	1,524,584	15,309	1,539,893
At 31 March 2023	1,552,154	9,444	1,561,598

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

(Continued)

The church's main property was revalued as at 31 December 2019, by S Farndell MRICS and S Knight MRICS of Jones Lang Lasalle, on a fair value basis at £950,000, which the trustees believed to be a reasonable estimate of the value to the church. For depreciation purposes, the valuation has been apportioned £185,000 to the land and the remainder between the various buildings.

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	10,178	6,611
Other debtors	6,136	59,409
Prepayments and accrued income	3,230	3,360
	<u>19,544</u>	<u>69,380</u>

17 Current asset investments

	Notes	2024 £	2023 £
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,799	3,433
Trade creditors	4,682	613
Other creditors	3,782	5,157
Accruals and deferred income	4,949	5,827
	<u>17,212</u>	<u>15,030</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
Freehold property	762,038	12,500	(30,951)	-	743,587
Delvin Knower Mission fund	16,729	1,465	-	-	18,194
Specific charities and misc gifts	7,054	18,958	(11,551)	-	14,461
Phase 2 building funds	24,695	-	-	-	24,695
Coffee shop remodelling	-	8,400	(4,247)	(3,581)	572
	<u>810,515</u>	<u>41,323</u>	<u>(46,749)</u>	<u>(3,581)</u>	<u>801,508</u>
Revaluation reserve	128,000	-	-	-	128,000
	<u><u>128,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>128,000</u></u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Freehold property	780,488	12,507	(30,957)	-	762,038
Phase 2 Building Funds	24,695	-	-	-	24,695
Delvin Knower Mission Fund	4,197	12,531	-	-	16,728
Specific Charities and Misc Gifts	6,473	10,335	(9,754)	-	7,054
	<u>815,853</u>	<u>35,373</u>	<u>40,711</u>	<u>-</u>	<u>810,515</u>
Revaluation reserve	128,000	-	-	-	128,000
	<u><u>128,000</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>128,000</u></u>

The Specific Charities and Miscellaneous Gifts Fund represents monies collected for other specific charitable causes and purposes.

The restricted funds are held as bank balances, other than the freehold property.

The Phase 2 Building Fund represents donations held towards the building costs of phase 2 of the development of Wells Place Centre.

The Delvin Knower Mission Fund is for funding of mission work, both home and abroad.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	791,060	402,297	(444,174)	3,581	752,764
Revaluation reserve	155,509	-	-	-	155,509
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	731,354	448,331	(388,625)	-	791,060
Revaluation reserve	145,509	-	-	-	155,509

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	668,305	871,588	1,539,893
Current assets/(liabilities)	239,968	57,920	297,888
	908,273	929,508	1,837,781
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	671,560	890,038	1,561,598
Current assets/(liabilities)	275,009	48,477	323,486
	946,569	938,515	1,885,084

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Related party transactions

The following disclosable related party transactions occurred during the year:

Robert Walker (father of Rev Chris Walker) and Claire Harrison (wife of Charles Harrison) occasionally received a free lunch while working as volunteer helpers in the coffee shop. Other coffee shop volunteers are also entitled to a free lunch.

Flowers costing £37 were gifted to Rikki Walker (mother of Rev Chris Walker) when she stepped down from her role as Worship Team Leader.

The trustees agreed a budget of £1000 with Rev David Ford for the replacement of the cooker in the manse. David bought one costing £1360, including installation and recycling of the old cooker, so the trustees agreed to purchase this from David for £1000.

The aggregated sum of donations from related parties for 2023/24 is £77,885.

2023: None

23 Subsidiaries

These financial statements are separate charity financial statements for Eastleigh Baptist Church.

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Wells Place Centre CIC	UK	Dormant	Ordinary	100.00	100.00

Wells Place Centre CIC is a dormant company as at 31 March 2023, the activity and assets having been transferred to Eastleigh Baptist Church during the prior accounting period.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme. The Ministers are eligible to join the scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with annual floor of 0% and annual cap of 5%	2.70

Mortality was assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

25 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the recovery plan are not considered material and therefore have not been included in the balance sheet.

EASTLEIGH BAPTIST CHURCH

England & Wales - Charity number 1127325

Accounts

EASTLEIGH BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1127325

Principal Address: Eastleigh Baptist Church, Wells Place, Eastleigh SO50 5LJ

Deacons/Trustees:

David Ford	Minister, Team Leader and ex-officio trustee	appointed 01/09/2022
Christopher Walker	Youth Minister and ex-officio trustee	
Emma Leggett	Church Operations Manager and ex-officio trustee	
Toby Dodson	Community Minister and ex officio trustee	
Bryan Zillwood	Treasurer	
Paul Wilton		
Michael Dodd		stood down 27/04/2023
Sally James		
Sara Henry		
Angela Knight		
Jonathan Callen		
Maria Tennent		appointed 28/04/2022
Jason Collins		appointed 28/04/2022
Robert Ryder		appointed 28/04/2022
Peter Dodd		appointed 28/04/2022
Sian Whiffin		appointed 27/04/2023
Olufemi Bodede		appointed 27/04/2023
Charles (Tony) Harrison	Church Secretary	stood down 27/04/2023
Christine Leaman		stood down 28/04/2022
Alan Saunders		stood down 28/04/2022
Jennifer Symington		stood down 22/05/2022

Trustees are nominated from the membership of Eastleigh Baptist Church by the Church Members. These names are then circulated to the membership two weeks before the Annual Church meeting together with a short profile of the individual being nominated. A secret ballot then takes place at the AGM with newly elected trustees being required to receive a majority vote in their favour. Trustees are appointed for a term of 3 years.

Property Trust:

All the property owned by the Church is held in trust by The Baptist Union Corporation of Great Britain

Independent Examiner:

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Bank:

Lloyds Bank Eastleigh, Hampshire, SO50 9YT

REPORT OF THE TRUSTEES for 1st April 2022 to 31st March 2023

The Trustees present their report with the financial statements of the charity for 1st April 2022 to 31st March 2023.

The Trustees have adopted the provisions of the current Statement of Recommended Practice (SORP) (FRS102) "Accounting and Reporting by Charities".

OBJECTIVES AND ACTIVITIES

Objectives

"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world."

The Basis of the Baptist Union is:

1 That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

2 That Christian Baptism is the immersion in water into the Name of the Father, the Son, and the Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again the third day'.

3 That it is the duty of every disciple to bear personal witness to the Gospel of Jesus Christ, and to take part in the evangelisation of the world."

These principles have underlined all the Church has sought to do in the year (see narrative below).

RELATED PARTIES

Churches Together in Eastleigh
Baptist Union of Great Britain
Evangelical Alliance

PUBLIC BENEFIT

When planning Eastleigh Baptist Church programme of activities for the year, the Ministers & Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance to charities on the advancement of religion by:

- Offering people the opportunity to gather together for worship, prayer and teaching at our range of Sunday services as well as our programme of midweek meetings
- Providing pastoral care in a variety of ways e.g. visiting the sick, supporting families, providing practical help to people in need
- Delivering a discipleship programme through our network of small groups and church weekends.
- Offering imaginative programmes for the teaching of Youth & Children in parallel with other relevant events.
- Promoting and supporting mission activities whose primary objective is to proclaim Jesus Christ, Saviour and Lord and who show the faith, love and hope of Christ in action at home and abroad.
- Social Action involvement in the Community through membership of Churches Together in Eastleigh.

RISK MANAGEMENT

The trustees have reviewed the work and activities of the church and the risks to which the church is open.

ACTIVITIES 1st April 2022 – 31st March 2023

In the Secretary's report for 2021 – 22 our outgoing secretary commented on how the Covid pandemic had continued to affect the life of the church and the work it sought to undertake. As we reflect back on the last 12 months as trustees, whilst Covid may no longer be as disruptive to daily life, there are many external factors which have continued to both impact and challenge the life of EBC.

It is a testament to the dedication of all involved that we as a church have continue to move with extraordinary effort, inspiration, initiative and sheer hard work in pulling together to keep rebuilding a sense of community that was somewhat lost in the midst of the pandemic.

The nadir of the pandemic might be behind us but the subsequent challenges and changes to our habits and the wider implications for society continue to have an impact on the working of the church and Wells Place Centre. However, throughout these last 12 months we have seen green shoots bursting forth and blessing not only those within the congregation but the community of Eastleigh.

Church Membership

As of 31st March 2023, the number of Church Members was 205 (with 212 members on 31st March 2022).

To put this into perspective we had:

2 Members promoted to glory, 19 member resignations

We were blessed with 14 new members this year.

We had the joy of 2 baptisms this year.

Ministry Team

During the year the Rev. David Ford joined as Team Leader, taking up post on 1st Sept. 2022. His induction was held in October 2022.

The Ministry Team therefore now comprises of Rev Chris Walker (Youth Minister), Toby Dodson (Community Minister), Emma Leggett (Church Operations Manager) and Rev David Ford from 1st September 2022. (Tony Harrison stepped down from his role as Church secretary at the April AGM.

At the induction we were also able to offer our thanks and heartfelt gratitude to Rev. Jonathan Edwards as he stepped down from his role as Moderator after five years.

Leadership Team Changes

The AGM was moved to April 27th 2023 but at that meeting we gave thanks for our two retiring deacons/trustees, Mike Dodd and Tony Harrison.

At the Church meeting & AGM, 27th April 2023 – Sian Whiffin, Femi Bodede and Paul Wilton (re-elected) were elected to serve as Deacons/Trustees on the Leadership Team.

Mission, Evangelism and Outreach

Supported Missions in 2022 - 23: BMS, Pamoja, OM and Compassion.

Wells Place Centre (Formerly Wells Place Centre CIC)

The vision set out in 1996 for the Wells Place Centre was recorded as helping the church *“to fulfil its mission and aim and to play a vital part in the life of the community. It is envisaged as a place that is relevant to the needs of Eastleigh today and that seeks to remain so into the new millennium.”*

“Wells Place Centre is an integral ministry of Eastleigh Baptist Church demonstrating the love of Jesus by serving the needs of the local community and beyond”

After one of the toughest times for many trading companies Wells Place, both the coffee shop and room hire have bounced back. The levels of footfall and income are still short of the pre-pandemic numbers but many customers have returned and new ones have found the space both welcoming and conducive for business and practical meetings.

The church's decision to take Wells Place under the wing of EBC was implemented – the logistics and background work required for this was extraordinary and the Operations team, with considerable input from some expert volunteers worked tirelessly to ensure this did not affect the public facing work of WPC.

The coffee shop continues to be a place where ministry happens – Toby and his team, as well as a raft of volunteers ensure that anyone in the community can be assured of a warm welcome.

Small Group Ministry – Our small groups have again done a vital job this year keeping our church family connected supported and providing pastoral care during another difficult season. Currently about half our congregation are part of a small group.

Community Ministry – Our Community Ministry Model has continued going from strength to strength over the last 12 months. It is one that seeks to meet people's basic needs first and in so doing opens a door to be able to go on to share our faith. Many of these folk connect with us through referrals to the Recovery Stop, Choices course or through the Wells Place Coffee Shop. Another key feature of our work with them is the partnership we have with Christian and secular social action initiatives – CAP, Basics Bank, Street Pastors, ARK, Town Rangers, Two Saints, Safe Families for Children, Mens Activity Network and New Foundations...through whom we seek to bring the right kind of help in each different set of circumstances.

A new aspect of community ministry has seen several volunteers open up a Renew Well-being café where the strapline is: "It is ok not to be ok" and many people have found this another helpful space in which to find love and support.

Much of the benefit of this is not easily visible but is manifest in feeling 'part of' and in emerging esteem and confidence from those we serve.

Youth and Children's Work

Junior Church

Starting with the youngest – we have come to recognise that we suddenly find ourselves surrounded by young babies and have begun the conversation with the church family as to the provision of creche for those youngest members of our family.

Twinklers (3 – 5 years) has continued to provide both a fun, safe and educational setting for children on a Sunday morning. Each week is planned and prepared to ensure both the leaders and the children have a wonderful time together.

EPIC (School Y1 – Y6)

2022 – 23 was another fabulous year for EPIC. The numbers have continued to grow with attendance between 20 – 35 each week. The children have explored several themes including: finding your way around the Bible, Parables of Jesus, and The Lord's Prayer.

Their Christmas theme culminated in the children leading the whole church on a Sunday morning with the Christmouse story where 26 children retold the nativity dressed as mice.

More than 20 adults have given their time and skills to helping this work grow.

Youth Work (Y7 – Y13)

Our youth (both the the young people and also the leaders) have grown this year and shared many fantastic experiences. Big events such as Satellites (August 2022), youth weekend away (Oct. 22) were augmented by the regular activities; Pulse Lite and Pulse Heavy (Sunday mornings); Sunday night social (Sunday evenings – obviously); and #trending (Tuesday evenings) as well as one off socials such as fireworks evenings.

The team have worked tirelessly to ensure that the young people are made to feel valued, encouraged to grow and finding joy in socialising with people of all ages.

Easter 2022

Palm Sunday Service – Chris W led a service with the theme “Forsaken and Rejected”

Maundy Thursday – a reflective service exploring the question “Who do you say I am?”

Good Friday - We were able to join with Churches Together in Eastleigh for our usual ecumenical Good Friday service. This included following the story of Easter around various locations in the town.

Easter Sunday Sunrise Service from Eastleigh Lakes

Easter Sunday Service continued the theme of “Who do you Say I am?”

Christmas 2022 – Theme ‘Presence’

For the first time in several years EBC hosted the Nativity Experience. This was built during the week of 14th November and opened to the public on 19th November.

Schools were invited in between 17th – 25th November. In total, with the schools, escape rooms and 19th November open day more than 2,000 people went through the Labyrinth.

Our advent theme of Presence was our theme for our Sunday morning services.

Highlights included our EPIC team leading the Christmouse story, Christmas Eve community carol service and a unique and joyful Christmas Day service.

Church Meetings

In total, 8 church meetings were held to agree and decide matters of strategy, mission, staffing, property and expenditure.

At the Church Meeting 30th June 2022 the following policies were reviewed and agreed:

- Safe to Grow (children)
- Safe to Belong (vulnerable adults)

Eastleigh Baptist Church Constitution changes

At the Special Church meeting held on 2nd March 2023 it was agreed to accept revision of the Church Constitution (Governing Document) to change the date of the year end. The proposal was stated thus:

- **The church’s annual financial year will run from the 1st April to 31st March.**

This was accepted unanimously by the church meeting.

ACHIEVEMENTS AND PERFORMANCE

The work of a church cannot be measured in numbers and "performance" no specific records of people helped each year are kept. Nonetheless the above narrative of activities, events, and involvement in community and social action is indicative of this part of God's church working well and largely meeting its aims and objectives for the long-term hope and future of individuals and families.

FINANCIAL REVIEW

In our general budget for the year, we anticipated that our expenses would exceed our income by nearly £85k. This expected deficit was mainly due to the need to draw upon our reserves to purchase a larger manse for our incoming Ministry Team Leader and his family.

However, at the end of the year we were able to report that our expenses only exceeded our income by approximately £2.5k. This significant reduction in our annual deficit was because we sold our previous manse for more than its valuation, we were able to purchase a larger manse for less than we had anticipated, and we received some very generous one-off donations. We are very grateful to the ‘manse search team’ who put in a remarkable amount of time and effort in researching and viewing properties when the housing market was so competitive, and found a great

property at a great price in time for the arrival of our incoming minister and his family, with the wonderful help of a member of the church family who gave up their home temporarily to provide accommodation to bridge a small gap before the completion of the purchase.

We were delighted to have successfully concluded our search for a new Ministry Team Leader, with Revd David Ford's appointment in September 2022. Obviously this has increased the church wage bill but we had only resumed this search on the receipt of pledges to meet 80% of the forecast budget deficit which included the additional staffing costs, so we asked the church family to make good on their pledges when we confirmed David's appointment. It should be noted that these include a very generous single pledge of £100k which is being given over 5 years, so we know that we will have a significant increase to our budget deficit in a few years, and therefore we are already considering how we might address this.

The trading activity of the church as Wells Place Centre has picked up well since the impact of Covid pandemic and our decision to make Wells Place Centre CIC a dormant company. At the end of the financial year we were able to transfer £29k of trading profit into our general fund, which was another significant factor in the reduction of our budget deficit as we had only expected £7k of trading profit.

At the end of 31st March 2023, the total value of funds held by the charity was £1,885,084. Of this total, £1,561,598 is in fixed assets (property, equipment and shares in Wells Place Centre CIC) and the remaining balance of £323,486 is represented by current assets and liabilities (cash at bank and debtors, less creditors).

Reserves policy

Our reserves policy is to maintain at least £93k of unrestricted cash funds at the bank. The purposes of these reserves are:

1. To enable the Charity to continue relatively unaffected if there was a short term drop in income or increase in expenditure, or if there were some unforeseen and uninsured events
2. To enable the Charity to make decisions based on long-term planning, rather than be restricted by short-term cash flow restrictions.

At the end of the year we had just over £220k of unrestricted cash funds (including designated funds) in our accounts, which is £127k above our target level.

In addition to unrestricted cash funds, our accounts also held just over £49k of restricted funds at the end of the year.

Our reserves also include the value of the properties at 56 Desborough Road and 163 Passfield Avenue which together are valued just over £662k. 56 Desborough Road provides accommodation for our caretaker with one room used as a church office. 163 Passfield Avenue is our manse for providing our Ministry Team Leader and his family with accommodation which is a standard provision for a Baptist minister as part of their terms of appointment.

Principal funding sources

Most of the income for the church is gifts from members and profit from our trading activity.

Pension Schemes

In December 2020 our accredited ministers were enrolled into the Baptist Pension scheme, having previously had contributions paid into their own personal pension plans. All other staff are enrolled into the NEST pension scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Eastleigh Baptist Church is located in Wells Place, Eastleigh and is a member of the Baptist Union of Great Britain. The church was founded in 1896 and was first registered as a charity under a charitable trust deed, Approved Governing Document (Constitution), adopted on 23rd October 2008 and updated on 17th March 2022.

ORGANISATION STRUCTURE

ORGANISATION STRUCTURE

The Managing Trustees have met thirteen times during the year to address specific charity business type issues as minuted. They also met on several other occasions to discuss strategic/visionary type matters. Some Trustees have an overseeing role for a particular aspect of the church's ministry.

Details of transactions with related parties are set out in the notes to the accounts.

The Managing Trustees produce an annual prediction of estimated expenditure, collecting and allocating gifts to the church, reclaiming tax form HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need.

Day to day administration is carried out by a paid member of staff.

The Managing Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to major risks. These include having a comprehensive child protection policy, adults at risk policy, health and safety policy and Fire Policy.

All staff and volunteers who work regularly with children and adults at risk have a clear DBS check.

The Trustee's Report was approved by the Trustees on 15.01.2024 and signed on their behalf by



Revd David Ford (Minister and Trustee)

EASTLEIGH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTLEIGH BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Eastleigh Baptist Church (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 17 January 2024

EASTLEIGH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	339,711	35,343	375,054	357,788	2,438	360,226
Charitable activities	4	106,555	-	106,555	58,216	-	58,216
Investments	5	2,065	30	2,095	18,215	1	18,216
Total income		448,331	35,373	483,704	434,219	2,439	436,658
Expenditure on:							
Raising funds	6	-	56	56	2,016	-	2,016
Charitable activities	7	388,625	40,655	429,280	397,444	26,485	423,929
Total expenditure		388,625	40,711	429,336	399,460	26,485	425,945
Gross transfers between funds		-	-	-	13,000	(13,000)	-
Net incoming/(outgoing) resources		59,706	(5,338)	54,368	47,759	(37,046)	10,713
Other recognised gains and losses							
Revaluation of tangible fixed assets		10,000	-	10,000	111,532	-	111,532
Net movement in funds		69,706	(5,338)	64,368	159,291	(37,046)	122,245
Fund balances at 1 April 2022		876,863	943,853	1,820,716	717,572	980,899	1,698,471
Fund balances at 31 March 2023		946,569	938,515	1,885,084	876,863	943,853	1,820,716

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The current period is 12 months and the prior period was 15 months. This should be noted when considering comparative figures.

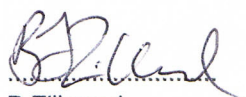
EASTLEIGH BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11	1,561,598		1,525,272	
Current assets					
Debtors	12	69,380		29,097	
Investments	13	2		2	
Cash at bank and in hand		269,134		296,851	
		338,516		325,950	
Creditors: amounts falling due within one year	14	(15,030)		(8,381)	
Net current assets		323,486		317,569	
Total assets less current liabilities		1,885,084		1,842,841	
Creditors: amounts falling due after more than one year	15	-		(18,700)	
Provisions for liabilities		-		(3,425)	
Net assets		1,885,084		1,820,716	
Income funds					
General restricted funds		810,515		815,853	
Revaluation reserve		128,000		128,000	
	17	938,515		943,853	
Unrestricted funds					
General unrestricted funds		791,060		609,822	
Revaluation reserve		155,509		267,041	
		946,569		876,863	
		1,885,084		1,820,716	

The financial statements were approved by the Trustees on 15/01/2024



B Zillwood
Treasurer

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Eastleigh Baptist Church is an association, constituted 23 October 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%-5% on cost or valuation
Fixtures and fittings	10%-20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity contributes to the Baptist Union Pension Scheme or the National Employment Savings Trust (NEST) for our ministers and other employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate. See note 22 for further information on pension liabilities.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	339,711	35,343	375,054	357,788	2,438	360,226
Donations and gifts						
Donations and Gifts	280,452	28,395	308,847	268,206	2,000	270,206
Gift Aid	59,258	6,948	66,206	54,467	438	54,905
Transfer of Activities from Wells Place Centre CIC	-	-	-	35,115	-	35,115
Other	1	-	1	-	-	-
	339,711	35,343	375,054	357,788	2,438	360,226

4 Charitable activities

	EBC	WPC	Total 2023	EBC	WPC	Total 2022
	2023 £	2023 £	£	2022 £	2022 £	£
Sales within charitable activities	3,621	61,123	64,744	1,313	-	1,313
Grants	-	-	-	-	3,858	3,858
Coffee Shop	-	27,037	27,037	-	16,287	16,287
Income from trading	-	14,774	14,774	-	36,758	36,758
	3,621	102,934	106,555	1,313	56,903	58,216

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Rental income	-	-	-	17,500	-	17,500
Interest receivable	2,065	30	2,095	715	1	716
	<u>2,065</u>	<u>30</u>	<u>2,095</u>	<u>18,215</u>	<u>1</u>	<u>18,216</u>

6 Raising funds

	Restricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	56	2,016
	<u>56</u>	<u>2,016</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	EBC	WPC	Total	EBC	WPC	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Staff costs	154,513	49,252	203,765	167,831	34,738	202,569
Depreciation and impairment	29,773	-	29,773	73,418	-	73,418
Missions and donations	27,881	-	27,881	35,997	-	35,997
Staff training and expenses	15,842	465	16,307	16,829	48	16,877
Premises	85,807	-	85,807	50,139	519	50,658
Management and admin	11,317	1,894	13,211	11,094	2,290	13,384
Communications	1,921	-	1,921	2,168	-	2,168
Equipment	2,070	-	2,070	1,740	-	1,740
Outreach, youth and children	17,658	-	17,658	4,841	-	4,841
Service resources and events	6,964	-	6,964	7,431	-	7,431
Sundry expenses	-	155	155	-	56	56
Catering	-	22,040	22,040	-	11,403	11,403
	<u>353,746</u>	<u>73,806</u>	<u>427,552</u>	<u>371,488</u>	<u>49,054</u>	<u>420,542</u>
Share of governance costs (see note 8)	1,713	15	1,728	3,387	-	3,387
	<u>355,459</u>	<u>73,821</u>	<u>429,280</u>	<u>374,875</u>	<u>49,054</u>	<u>423,929</u>
Analysis by fund						
Unrestricted funds	314,804	73,821	388,625	348,390	49,054	397,444
Restricted funds	40,655	-	40,655	26,485	-	26,485
	<u>355,459</u>	<u>73,821</u>	<u>429,280</u>	<u>374,875</u>	<u>49,054</u>	<u>423,929</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Legal and professional	-	228	228	-	2,122	2,122
Independent Examiner	-	1,500	1,500	-	1,265	1,265
	<u>-</u>	<u>1,728</u>	<u>1,728</u>	<u>-</u>	<u>3,387</u>	<u>3,387</u>
Analysed between						
Charitable activities	-	1,728	1,728	-	3,387	3,387
	<u>-</u>	<u>1,728</u>	<u>1,728</u>	<u>-</u>	<u>3,387</u>	<u>3,387</u>

Governance costs includes payments to the Independent Examiner of £1,500 including VAT for accounts preparation and independent examination (2022- £1,500, which was paid 2023/24).

9 Trustees

None of the trustees were reimbursed by the charity during the year for their work as trustees (2022: none).

Payments totalling £1,698 were paid during the year to 3 trustees in respect of reimbursed expenses (2022: £2,389 to 5 trustees, plus 1 trustee received a leaving gift to the value of £25). 3 trustees also received employment benefits totalling £5,815.

Remuneration is authorised under section 20 of the Constitution in respect of the Ministers who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. Employment and remuneration of other trustees is permitted under the Constitution with the approval of the Church Members' Meeting.

The following amounts were paid:-

	Total 2023	Total 2022
Youth Minister - Christopher Walker	41,083	50,405
Community Minister - Toby Dodson	39,882	49,723
Operations Manager - Emma Leggett	34,182	36,411
Minister - David Ford	19,644	Nil

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>11</u>	<u>9</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

(Continued)

Employment costs	2023 £	2022 £
Wages and salaries	195,537	178,836
Social security costs	8,469	14,283
Other pension costs	(241)	9,450
	<u>203,765</u>	<u>202,569</u>

In the 2022 accounts, a liability was recorded in respect of the BU pension scheme shortfall. As of June 2022, the scheme no longer had a shortfall so this liability was derecognised against other pension costs.

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	1,562,000	149,833	1,711,833
Additions	435,000	1,099	436,099
Disposals	(380,000)	-	(380,000)
Revaluation	10,000	-	10,000
	<u>1,627,000</u>	<u>150,932</u>	<u>1,777,932</u>
At 31 March 2023			
Depreciation and impairment			
At 1 April 2022	50,206	136,355	186,561
Depreciation charged in the year	24,640	5,133	29,773
	<u>74,846</u>	<u>141,488</u>	<u>216,334</u>
At 31 March 2023			
Carrying amount			
At 31 March 2023	<u>1,552,154</u>	<u>9,444</u>	<u>1,561,598</u>
At 31 March 2022	<u>1,511,794</u>	<u>13,478</u>	<u>1,525,272</u>

The church's main property was revalued as at 31 December 2019, by S Farndell MRICS and S Knight MRICS of Jones Lang Lasalle, on a fair value basis at £950,000, which the trustees believed to be a reasonable estimate of the value to the church. For depreciation purposes, the valuation has been apportioned £185,000 to the land and the remainder between the various buildings.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,611	9,037
Other debtors	59,409	17,191
Prepayments and accrued income	3,360	2,869
	<u>69,380</u>	<u>29,097</u>

The significant increase in Other debtors as at 31st March 2023 is due to a gift aid claim for the period April 2022 to February 2023 of approximately £55,200, which was received in April 2023.

13 Current asset investments

	Notes	2023 £	2022 £
Investments in subsidiaries	20	<u>2</u>	<u>2</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,433	2,262
Trade creditors	613	-
Other creditors	5,157	3,243
Accruals and deferred income	5,827	2,876
	<u>15,030</u>	<u>8,381</u>

15 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	<u>-</u>	<u>18,700</u>
Provisions for liabilities	2023 £	2022 £
Manse Rent	<u>-</u>	<u>3,425</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Freehold property	944,550	-	(23,063)	(13,000)	908,488	12,507	(30,957)	890,038
Phase 2 Building Funds	24,695	-	-	-	24,695	-	-	24,695
Delvin Kowner Mission Fund	4,197	1	-	-	4,197	12,531	-	16,728
Specific Charities and Misc Gifts	7,457	2,438	(3,422)	-	6,473	10,335	(9,754)	7,054
	<u>980,899</u>	<u>2,439</u>	<u>(26,485)</u>	<u>(13,000)</u>	<u>943,853</u>	<u>35,373</u>	<u>(40,711)</u>	<u>938,515</u>

The Specific Charities and Miscellaneous Gifts Fund represents monies collected for other specific charitable causes and purposes.

The restricted funds are held as bank balances, other than the freehold property.

The Phase 2 Building Fund represents donations held towards the building costs of phase 2 of the development of Wells Place Centre.

The Delvin Kowner Mission Fund is for funding of mission work, both home and abroad.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	671,560	890,038	1,561,598	616,785	908,487	1,525,272
Current assets/ (liabilities)	275,009	48,477	323,486	282,203	35,366	317,569
Long term liabilities	-	-	-	(18,700)	-	(18,700)
Provisions	-	-	-	(3,425)	-	(3,425)
	<u>946,569</u>	<u>938,515</u>	<u>1,885,084</u>	<u>876,863</u>	<u>943,853</u>	<u>1,820,716</u>

19 Related party transactions

The following disclosable related party transactions occurred during the year - None.

2022:

The church was charged £6,949 by Wells Place Centre CIC for the use of the photocopier, utilities and other facilities, against which the peppercorn rent of £700 and other charges of £37 were offset.

The son of a trustee, Paul Wilton, served as an unpaid intern with our Youth Minister. He was reimbursed £225 for various expenses incurred while working in this capacity.

The wife of a trustee, Paul Wilton, was employed by Wells Place Centre on a salary commensurate with her role and was made redundant in September 2021, receiving a redundancy payment of £2,601.

The wife of a trustee, Michael Dodd, served as a worship leader in the church and was reimbursed £150 in training expenses for this role.

20 Subsidiaries

These financial statements are separate charity financial statements for Eastleigh Baptist Church.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Wells Place Centre CIC	UK	Dormant	Ordinary	100.00 100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Wells Place Centre CIC	0	2

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

20 Subsidiaries

(Continued)

Wells Place Centre CIC is a dormant company as at 31 March 2023, the activity and assets having been transferred to Eastleigh Baptist Church during the prior accounting period.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

22 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

EASTLEIGH BAPTIST CHURCH

England & Wales - Charity number 1127325

Accounts

EASTLEIGH BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1127325

Principal Address: Eastleigh Baptist Church, Wells Place, Eastleigh SO50 5LJ

Deacons/Trustees:

David Ford	Minister, Team Leader and ex-officio trustee	appointed	01/09/2022
Christopher Walker	Youth Minister and ex-officio trustee	appointed	19/07/2012
Emma Leggett	Church Operations Manager and ex-officio trustee	appointed	01/01/2020
Toby Dodson	Community Minister and ex officio trustee	appointed	18/05/2013
Bryan Zillwood	Appointed Treasurer 19 th January 2017	appointed	28/04/2022
Charles (Tony) Harrison	Appointed Church Secretary 1 st October 2017	appointed	28/04/2022
Paul Wilton		appointed	26/11/2020
Michael Dodd		appointed	26/11/2020
Sally James		appointed	29/04/2021
Sara Henry		appointed	29/04/2021
Angela Knight		appointed	29/04/2021
Jonathan Callen		appointed	29/04/2021
Maria Tennent		appointed	28/04/2022
Jason Collins		appointed	28/04/2022
Robert Ryder		appointed	28/04/2022
Peter Dodd		appointed	28/04/2022
Ruth Sichel		Stood down	01/01/2022
Christine Leaman		Stood down	28/04/2022
Alan Saunders		Stood down	28/04/2022
Jennifer Symington		Stood down	22/05/2022

Trustees are nominated from the membership of Eastleigh Baptist Church by the Church Members. These names are then circulated to the membership two weeks before the Annual Church meeting together with a short profile of the individual being nominated. A secret ballot then takes place at the AGM with newly elected trustees being required to receive a majority vote in their favour. Trustees are appointed for a term of 3 years.

Property Trust:

All the property owned by the Church is held in trust by The Baptist Union Corporation of Great Britain

Independent Examiner:

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Bank:

Lloyds Bank Eastleigh, Hampshire, SO50 9YT

REPORT OF THE TRUSTEES for 1st January 2021 to 31st March 2022

The Trustees present their report with the financial statements of the charity for 1st January 2021 to 31st March 2022.

Note: At a Church meeting held on 14th October 2021 a proposal was brought on the recommendation of the Trustees to change the church's financial year from a calendar year to April to March. The Church approved the proposal – with the current financial year being from Jan 2021 to end of March 2022 and then subsequent years April-March.

The Trustees have adopted the provisions of the current Statement of Recommended Practice (SORP) (FRS102) "Accounting and Reporting by Charities".

OBJECTIVES AND ACTIVITIES

Objectives

“The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world.”

The Basis of the Baptist Union is:

1 That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

2 That Christian Baptism is the immersion in water into the Name of the Father, the Son, and the Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again the third day'.

3 That it is the duty of every disciple to bear personal witness to the Gospel of Jesus Christ, and to take part in the evangelisation of the world.”

These principles have underlined all the Church has sought to do in the year (see narrative below).

RELATED PARTIES

Wells Place CIC
Churches Together in Eastleigh
Baptist Union of Great Britain
Evangelical Alliance

PUBLIC BENEFIT

When planning Eastleigh Baptist Church programme of activities for the year, the Ministers & Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance to charities on the advancement of religion by:

- Offering people the opportunity to gather together for worship, prayer and teaching at our range of Sunday services as well as our programme of midweek meetings
- Providing pastoral care in a variety of ways e.g. visiting the sick, supporting families, providing practical help to people in need
- Delivering a discipleship programme through our network of small groups and church weekends.
- Offering imaginative programmes for the teaching of Youth & Children in parallel with other relevant events.
- Promoting and supporting mission activities whose primary objective is to proclaim Jesus Christ, Saviour and Lord and who show the faith, love and hope of Christ in action at home and abroad.
- Social Action involvement in the Community through membership of Churches Together in Eastleigh and the Ministry of Wells Place Centre CIC.

Note: The above have been provided either physically or by virtual/alternate means due to the government restrictions imposed in 2021 due to the Covid Pandemic.

RISK MANAGEMENT

The trustees have reviewed the work and activities of the church and the risks to which the church is open.

ACTIVITIES 1st January 2021- 31st March 2022

In the trustees report for 2020, it was commented that 2020 had been a year like no other – 2021 continued in the same vein with many challenges particularly with the changing landscape and regulations brought on by Covid.

It is a testament to the dedication of all involved that we as a church have been moving forward in the most challenging of times with extraordinary efforts, alacrity, inspiration, initiative and sheer hard work in pulling together to keep and develop the connection with each other and support the work of the church in spite of the circumstances.

In January 2021, we found ourselves with lockdown measures in place and that all staff were on furlough with the exception of the Church Administrator and the Ministry Team. We were livestreaming services with no face-to-face church. Our children's and youth groups were the first to come back to church starting with First Friends on 28th April. We didn't come back to face-to-face church until 1st August 2021 – and on that day we came back with a fabulous celebration of three baptisms!

Church Membership

As of 31st March 2022, the number of Church Members was 212 (with 211 members on 31st December 2020).

To put this into perspective we had:

5 Members promoted to glory, 2 member resignations

We were blessed with 8 new members this year.

We had the joy of 4 baptisms this year.

Ministry Team

The Church has had a pastoral vacancy for a Team Leader for the last 5 years, but at the Church Meeting on 17th March 2022 the church agreed to extend an invitation to Rev David Ford to become Team Leader for Eastleigh Baptist Church – which was subsequently accepted by David with a start date of 1st September 2022.

The Ministry Team comprised of Rev Chris Walker (Youth Minister), Toby Dodson (Community Minister), Emma Leggett (Church Operations Manager) and Tony Harrison (Church Secretary) with the vacancy for Team Leader filled with the appointment of Rev David Ford from 1st September 2022.

Rev Jonathan Edwards has continued as our moderator during the time of pastoral vacancy - We were blessed to have Jonathan - bringing with him a wealth of experience and wisdom to guide us on our journey.

Leadership Team Changes

At the Church meeting on 23rd March 2021, we gave thanks for our two retiring deacons/trustees, Tom Fielder and Chris Harvey. Thanks, were also given to Chris Steggles (Church meeting held 14th October 2021) and Ruth Sichel (Church meeting 17th January 2022) as they stepped down from the Leadership Team.

At the Church meeting & AGM, 29th April 2021 - Sally James, Jon Callen, Angie Knight and Sara Henry were elected to serve as Deacons/Trustees on the Leadership Team.

Mission, Evangelism and Outreach

Supported Missions in 2021: BMS and Pamoja.

Harvest Appeal – BMS - I will Stand Appeal

Wells Place Centre (Formerly Wells Place Centre CIC)

The vision set out in 1996 for the Wells Place Centre was recorded as helping the church “to fulfil its mission and aim and to play a vital part in the life of the community. It is envisaged as a place that is relevant to the needs of Eastleigh

today and that seeks to remain so into the new millennium.”

“Wells Place Centre is an integral ministry of Eastleigh Baptist Church demonstrating the love of Jesus by serving the needs of the local community and beyond”

This has been one of the toughest years for Wells Place Centre and staff. At the start of the year (2021) the Coffee shop was shut and Wells Place lettings were minimal. At the Church meeting on 29th April 2021 we agreed to

- To move our coffee shop and room hire trading activities from Wells Place Centre CIC to Eastleigh Baptist Church as soon as it is practical to do so (note – this took effect on 1st August 2021)
- To make Wells Place Centre CIC a dormant company.

This has been a year of significant change, with reductions in staffing and job changes – we would like to thank all staff and volunteers in supporting this ministry in the most difficult of times. It is encouraging to see the Coffee Shop back in place and this being a hub for Community Ministry and also to see that some of our previous lettings’ clients are returning.

Small Group Ministry – Our small groups have again done a vital job this year keeping our church family connected supported and providing pastoral care during another difficult season. Currently about half our congregation are part of a small group.

Community Ministry – Our Community Ministry Model is one that seeks to meet people’s basic needs first and in so doing opens a door to be able to go on to share our faith. Many of these folk connect with us through referrals to the Recovery Stop, Choices course or through the Wells Place Coffee Shop. Another key feature of our work with them is the partnership we have with Christian and secular social action initiatives – CAP, Basics Bank, Street Pastors, ARK, Town Rangers, Two Saints, Safe Families for Children, Mens Activity Network and New Foundations...through whom we seek to bring the right kind of help in each different set of circumstances. Much of the benefit of this is not easily visible but is manifest in feeling ‘part of’ and in emerging esteem and confidence from those we serve.

Youth and Children’s Work

Junior Church

During the first part of the year with Covid restrictions the groups met via Zoom for regular Sunday sessions along with events organised - Cooking with Katy, Zoom Olympics and Chatty craft sessions.

Junior Church led the way in the return to face to face church - we have had a steady stream of new families joining the church. We have the exciting challenge of groups being at capacity and we will soon need more leaders and helpers to support our growing ministry to children and young people. It is an enormous privilege to be able to teach children about Jesus and to watch them grow in their knowledge and understanding of the Bible, as well as being the most fun you can have at church. We are blessed to have a great team of gifted people who are committed to our children.

Youth Work

We transitioned back to face-to-face youth work throughout this year and have enjoyed being back together in various different ways. For a lot of this year we have continued to work on relationship building and connection as well as navigating friendships as this was a need perceived by our young people during this season. We have also been exploring various elements of discipleship such as prayer and giving. This year, once again Limitless Online was attended, joining with the sessions remotely whilst all being gathered together in the church. The various study groups (for different age ranges) , have transitioned from Zoom to Face to Face meeting with Alive, #Trending and Pulse Lite. Lastly, there is Sunday Night Social, primarily a social group which is well attended on a Sunday evening .

Easter 2021 (all services on livestream only)

Events kicked off with an Easter Quiz (livestreamed) on Friday 19th March, followed by an Easter Craft event on Zoom on Saturday on 27th March event on Zoom.

Each household was given a Marigold seed to grow and give to a neighbour as part of an invitation to our Easter Services.

Palm Sunday Service comprised contributions from Junior Church with A Donkey’s Tail, A job for a Friend and A View from the Crowd complete with testimonies from church members and Messages of Praise from the M&M small group.

Maundy Thursday - Our Maundy Thursday service took the form of a view through the eyes of Martha, Malchus, Pilate and John. This included taking communion (albeit virtually) and closed with the stone rolling from Jesus's tomb with the words from John 20:1-8 and John 21:25.

Good Friday - We were able to join with Churches Together in Eastleigh for our usual ecumenical Good Friday service. This was hosted online by Eastleigh Parish church.

Easter Sunday Sunrise Service Livestream hosted by Eastleigh Parish – 'Wherever You Are'

Easter Sunday Service Livestreamed from EBC – This included a timelapse of an Easter scene painting which is now resplendent in the church.

Christmas 2021 – Theme 'Joy to the World'

27th November – Crafty Coffee Morning on Zoom with the Bear Ladies - a well-attended event with circa 50 people.

28th November – First Sunday in Advent - An advent candle for each household was made available with devotions being sent out by email daily during Advent.

Advent prayers were held each Monday during Advent on Zoom

5th December - Outreach Sunday, the opportunity for folks to host a meal for friends/neighbours at their homes and join in an afternoon livestreamed Christmas Quiz. Thanks go to the Operations Team for providing each team with a party box which included some clues/questions for the quiz. We had a good turnout with 26 teams participating.

Sunday 12th December – Children's led Service – this was with a live, face to face service (plus livestream) led by our young people in Epic with the convening of the First Ever Emergency Meeting of the Bethlehem Animal Committee – congratulations to the team for a brilliant service!

Sadly, this was the last face to face service of the year due to rising Covid numbers and we had to reluctantly go back to Livestream only – thankfully we already had a Plan B in place for such an eventuality.

Christmas Eve Crib Service – This was shown again on Livestream from the last year – however there was an explanatory prequel for 2021 provided by friends (puppets)... This had a total of 15 device connected on the day but with catchup this rises to 106.

Christmas Eve Carol Service 2021 – A fabulous service, complete with our own Music Group's video production of Hymn of Joy – on the evening we had a total of 100 devices connected on Livestream which equates to an audience of circa 150, total viewing including catchup is circa 160 devices. Hymn of Joy was posted separately on YouTube following the service and has garnered connection to date of 487 devices.

Christmas Day Service 2021 – This fun service was led by Charlie and Friends, complete with Ministry Team Quiz.... Total devices connecting on the day 132.

Church Meetings

In total, 8 church meetings were held to agree and decide matters of strategy, mission, staffing, property and expenditure.

At the Church Meeting 23rd Jan 2021, the following policies were reviewed and agreed:

- Safe to Grow (children)
- Safe to Belong (vulnerable adults)
- Safe to Attend (Health and Safety)

Eastleigh Baptist Church Constitution changes

At the Special Church meeting held on 17th March 2022 it was agreed to accept revision of the Church Constitution (Governing Document) to

A. (Section 10.5 of Governing Document) - to allow for Church Members Meetings to be held as follows

A Church Members' Meeting may be held, as agreed by the Charity Trustees:

- in person;
- by suitable electronic means; or
- by a combination of a physical meeting and suitable electronic means

in which each participant may communicate with all the other participants. Any member participating at a Church Members' Meeting either in person or by suitable electronic means agreed by the Charity Trustees in which a participant or participants may communicate with all the other participants shall qualify as being present at the meeting. Church Members' Meetings must comply with rules for meetings, including chairing and the taking of minutes.

B. To revise the Appointment and Removal of Charity Trustees Section to increase number of votes required for a Deacon to be elected from the current 50% to 66%

Section 15.12.2 of the constitution :

Voting shall be by secret ballot at an Ordinary Church Members' Meeting. Church Members shall be asked to vote for those nominated candidates who they believe would serve the church well as Charity Trustees. Each Member may vote for as many nominees as they believe meet this criterium. The number of candidates, being not more than the number of vacancies, receiving the highest number of votes shall be elected provided each candidate shall have received votes from at least 66% of those members voting.

ACHIEVEMENTS AND PERFORMANCE

The work of a church cannot be measured in numbers and "performance" no specific records of people helped each year are kept. Nonetheless the above narrative of activities, events, and involvement in community and social action is indicative of this part of God's church working well and largely meeting its aims and objectives for the long-term hope and future of individuals and families.

FINANCIAL REVIEW

In our General Fund budget for 2021, we anticipated that our expenses would exceed our income by about £36k. However, as we reached the end of 2021, we actually found that our income was looking to exceed expenses. We had expected a drop in regular giving due to job losses and other financial pressures, but the furlough scheme was extended and so most people were able to maintain or even increase their level of giving. We also received some very generous one-off donations. We are very grateful to all who give to support the work of the Church. Expenses were also significantly lower than forecast due to the support of the furlough scheme and the departure of our church administrator. And the impact of the Covid lockdown meant that we ran fewer events and activities, and carried out less maintenance than we had planned.

The biggest impact of the Covid lockdown however was on our subsidiary, Wells Place Centre CIC, which generated most of its income from providing conferencing facilities and room hire and therefore faced a significant loss of business to the extent that was in danger of becoming insolvent. The church therefore took the difficult decision to make Wells Place Centre CIC a dormant company and make some staff redundant, but for the church charity to continue to run a coffee shop and provide rooms for hire. This happened on 1st August 2021 when the assets of Wells Place Centre were transferred to Eastleigh Baptist Church and the church took on the remaining staff of Wells Place Centre.

This also means that expenses which were previously shared with Wells Place Centre became the full responsibility of Eastleigh Baptist Church so the church's costs increased. As a result of this increase in costs and the impact on our budget, the leadership suggested that we could no longer afford to appoint a new Ministry team leader. However, when we shared this with the church membership, there was some concern about calling a halt to our search for a new team leader so we invited people to pledge towards the costs of a team leader and some of the increased costs resulting from the closure of Wells Place Centre, with a target of increasing regular giving by £4,300 per month. This target was achieved so we resumed our search for a new team leader and in March 2022 we invited Rev David Ford to become our

team leader which he accepted. We then asked people to make good on their pledges and began the task of finding a larger manse for David and his family.

At the end of 31st March 2022, the total value of funds held by the charity was £1,820,717. Of this total, £1,525,272 is in fixed assets (property and equipment) and the remaining balance of £295,445 is represented by current assets and liabilities (cash at bank and debtors, less creditors).

Until 1st August 2021, Wells Place Centre was accounted for separately as a Community Interest Company (05763294).

Reserves policy

Prior to the transfer of Wells Place Centre to Eastleigh Baptist Church, our reserves policy was to maintain unrestricted cash funds at the bank of between £54,000 and £102,000. Since the transfer we set the target reserves to a static level of £93,000 which includes trading reserves. The purposes of these reserves are:

1. To enable the Charity to continue relatively unaffected if there was a short term drop in income or increase in expenditure, or if there were some unforeseen and uninsured events
2. To enable the Charity to make decisions based on long-term planning, rather than be restricted by short-term cash flow restrictions.

At the end of March 2022 we had just under £230k of unrestricted cash funds in our accounts, which is £137k above our target level. In addition to unrestricted cash funds, our accounts also held close to £36k of restricted funds at the end of the year.

Our reserves also include the value of the properties at 56 Desborough Road and 8 Bill Luffman Way which together are valued at £612k. 56 Desborough Road provides accommodation for our caretaker with one room used as a church office. 8 Bill Luffman Way has now been sold to help fund the purchase of a manse for our new team leader, which is a standard provision for a Baptist minister as part of their terms of appointment.

Principal funding sources

Most of the income for the church is gifts from members. In addition, the church received £16,800 for the short-term letting of the manse. The church also received £700 rent from Wells Place Centre CIC, and the church now directly receives income from coffee shop sales, room hire, and conferencing services through its trading operation.

Pension Schemes

In December 2020 our accredited ministers were enrolled into the Baptist Pension scheme, having previously had contributions paid into their own personal pension plans. All other staff are enrolled into the NEST pension scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Eastleigh Baptist Church is located in Wells Place, Eastleigh and is a member of the Baptist Union of Great Britain. The church was founded in 1896 and was first registered as a charity under a charitable trust deed, Approved Governing Document (Constitution), adopted on 23rd October 2008 and updated on 17th March 2022.

ORGANISATION STRUCTURE

The Managing Trustees have met thirteen times during the year to address specific charity business type issues as minuted. They also met on several other occasions to discuss strategic/visionary type matters. Some Trustees have an overseeing role for a particular aspect of the church's ministry.

Details of transactions with related parties are set out in the notes to the accounts.

The Managing Trustees produce an annual prediction of estimated expenditure, collecting and allocating gifts to the church, reclaiming tax form HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need.

Day to day administration is carried out by a paid member of staff.

The Managing Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to major risks. These include having a comprehensive child protection policy, adults at risk policy, health and safety policy and Fire Policy.

All staff and volunteers who work regularly with children and adults at risk have a clear DBS check.

The Trustee's Report was approved by the Trustees on 17/04/2023 and signed on their behalf by

C Harrison Charles Anthony Harrison (Trustee)

EASTLEIGH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTLEIGH BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Eastleigh Baptist Church (the charity) for the period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 20 April 2023

EASTLEIGH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	357,788	2,438	360,226	247,902	255,693
Charitable activities	4	58,216	-	58,216	1,270	1,270
Investments	5	18,215	1	18,216	14,824	14,827
Total income		434,219	2,439	436,658	263,996	271,790
Expenditure on:						
Raising funds	6	2,016	-	2,016	1,953	1,953
Charitable activities	7	397,444	26,485	423,929	243,245	269,568
Total expenditure		399,460	26,485	425,945	245,198	271,521
Net incoming/(outgoing) resources before transfers		34,759	(24,046)	10,713	18,798	269
Gross transfers between funds		13,000	(13,000)	-	-	-
Net incoming/(outgoing) resources		47,759	(37,046)	10,713	18,798	269
Other recognised gains and losses						
Revaluation of tangible fixed assets		111,532	-	111,532	-	-
Net movement in funds		159,291	(37,046)	122,245	18,798	269
Fund balances at 1 January 2021		717,572	980,899	1,698,471	698,774	1,698,202
Fund balances at 31 March 2022		876,863	943,853	1,820,716	980,899	1,698,471

The statement of financial activities includes all gains and losses recognised in the period.

The current period is 15 months and the prior period was 12 months. This should be noted when considering comparative figures.

All income and expenditure derive from continuing activities.

EASTLEIGH BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,525,272		1,446,446
Current assets					
Debtors	12	29,097		15,946	
Investments	13	2		35,362	
Cash at bank and in hand		296,851		237,439	
		325,950		288,747	
Creditors: amounts falling due within one year	14	(8,381)		(16,285)	
Net current assets			317,569		272,462
Total assets less current liabilities			1,842,841		1,718,908
Creditors: amounts falling due after more than one year	15		(18,700)		(20,437)
Provisions for liabilities			(3,425)		-
Net assets			1,820,716		1,698,471
Income funds					
General restricted funds		815,853		852,899	
Revaluation reserve		128,000		128,000	
	17		943,853		980,899
Unrestricted funds					
General unrestricted funds		609,822		562,063	
Revaluation reserve		267,041		155,509	
			876,863		717,572
			1,820,716		1,698,471

The financial statements were approved by the Trustees on 17/04/2023


C Harrison
Trustee

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Eastleigh Baptist Church is an association, constituted 23 October 2008.

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%-5% on cost or valuation
Fixtures and fittings	10%-20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.13 Retirement benefits

The charity contributes deficit contributions to the Baptist Union Pension Scheme while in pastoral vacancy, and to personal pension schemes or the National Employment Savings Trust (NEST) for our ministers and other employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate. See note 20 for further information on pension liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2020 £	2020 £	2020 £
Donations and gifts	357,788	2,438	360,226	247,902	7,791	255,693
Donations and gifts						
Donations and Gifts	268,206	2,000	270,206	204,206	7,791	211,997
Gift Aid	54,467	438	54,905	43,696	-	43,696
Transfer of Activities from Wells Place Centre CIC	35,115	-	35,115	-	-	-
	357,788	2,438	360,226	247,902	7,791	255,693

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

4 Charitable activities

	EBC 2022 £	WPC 2022 £	Total 2022 £	EBC 2020 £
Sales within charitable activities	1,313	-	1,313	1,270
Grants	-	3,858	3,858	-
Coffee Shop	-	16,287	16,287	-
Income from trading	-	36,758	36,758	-
	<u>1,313</u>	<u>56,903</u>	<u>58,216</u>	<u>1,270</u>

5 Investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Rental income	17,500	-	17,500	14,070	-	14,070
Interest receivable	715	1	716	754	3	757
	<u>18,215</u>	<u>1</u>	<u>18,216</u>	<u>14,824</u>	<u>3</u>	<u>14,827</u>

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2020 £
Fundraising and publicity		
Other fundraising costs	2,016	1,953
	<u>2,016</u>	<u>1,953</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	EBC 2022 £	WPC 2022 £	Total 2022 £	EBC 2020 £
Staff costs	167,831	34,738	202,569	132,772
Depreciation and impairment	73,418	-	73,418	30,111
Missions and donations	35,997	-	35,997	37,461
Staff training and expenses	16,829	48	16,877	2,802
Premises	50,139	519	50,658	34,620
Management and admin	11,094	2,290	13,384	10,281
Communications	2,168	-	2,168	1,290
Equipment	1,740	-	1,740	4,889
Outreach, youth and children	4,841	-	4,841	7,269
Service resources and events	7,431	-	7,431	6,596
Sundry expenses	-	56	56	-
Catering	-	11,403	11,403	-
	<u>371,488</u>	<u>49,054</u>	<u>420,542</u>	<u>268,091</u>
Share of governance costs (see note 8)	3,387	-	3,387	1,477
	<u>374,875</u>	<u>49,054</u>	<u>423,929</u>	<u>269,568</u>
Analysis by fund				
Unrestricted funds	348,390	49,054	397,444	243,245
Restricted funds	26,485	-	26,485	26,323
	<u>374,875</u>	<u>49,054</u>	<u>423,929</u>	<u>269,568</u>

Depreciation and impairment includes £35,360 which relates to the writing down of the investment in Wells Place Centre CIC. Once the CIC had donated its assets to the church, as part of reabsorbing the Wells Centre activities into the charity, the shares issued by the CIC no longer had a value greater than their face value (£1 each).

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	2,122	2,122	-	-	-
Independent Examiner	-	1,265	1,265	-	1,477	1,477
	<u>-</u>	<u>3,387</u>	<u>3,387</u>	<u>-</u>	<u>1,477</u>	<u>1,477</u>
Analysed between						
Charitable activities	-	3,387	3,387	-	1,477	1,477
	<u>-</u>	<u>3,387</u>	<u>3,387</u>	<u>-</u>	<u>1,477</u>	<u>1,477</u>

Governance costs includes payments to the Independent Examiner of £1265 (2020- £1477).

9 Trustees

None of the trustees were reimbursed by the charity during the period for their work as trustees (2020: none).

Payments totalling £2,389 were paid during the year to 5 trustees in respect of reimbursed expenses (2020: £1,824 to 3 trustees). 1 trustee received a leaving gift to the value of £25.

Remuneration is authorised under section 20 of the Constitution in respect of the Ministers who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. Employment and remuneration of other trustees is permitted under the Constitution with the approval of the Church Members' Meeting.

The following amounts were paid:-

	Total 2021/22	Total 2020
Youth Minister - Christopher Walker	50,405	38,527
Community Minister - Toby Dodson	49,723	38,222
Operations Manager - Emma Leggett	36,411	19,599

Emma Leggett also received salary and pension contributions of £3,730 (2020: £7,042) from the subsidiary company for her work for it during the year.

10 Employees

The average monthly number of employees during the period was:

2022 Number	2020 Number
9	7
<u>9</u>	<u>7</u>

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

10 Employees

(Continued)

Employment costs	2022 £	2020 £
Wages and salaries	178,836	113,764
Social security costs	14,283	3,858
Other pension costs	9,450	15,150
	<u>202,569</u>	<u>132,772</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	1,474,093	144,481	1,618,574
Additions	-	5,352	5,352
Revaluation	87,907	-	87,907
	<u>1,562,000</u>	<u>149,833</u>	<u>1,711,833</u>
At 31 March 2022			
Depreciation and impairment			
At 1 January 2021	41,968	130,160	172,128
Depreciation charged in the period	8,238	6,195	14,433
	<u>50,206</u>	<u>136,355</u>	<u>186,561</u>
At 31 March 2022			
Carrying amount			
At 31 March 2022	<u>1,511,794</u>	<u>13,478</u>	<u>1,525,272</u>
At 31 December 2020	<u>1,432,125</u>	<u>14,321</u>	<u>1,446,446</u>

A valuation of 8 Bill Luffman Way by Trinity Rose Chartered Surveyors was commissioned when the church put the property up for sale. The valuation date is 12th April 2022 and the market valuation is £370,000. This valuation date is only 12 days after the financial year end date of 31st March 2022 so the trustees consider this a suitable valuation to use for the 2021-2022 accounts.

The church's main property was revalued as at 31 December 2019, by S Farndell MRICS and S Knight MRICS of Jones, Lang Lasalle, on a fair value basis at £950,000, which the trustees believed to be a reasonable estimate of the value to the church. For depreciation purposes the valuation has been apportioned £185,000 to the land and the remainder between the various buildings.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

12 Debtors

	2022 £	2020 £
Amounts falling due within one year:		
Trade debtors	9,037	-
Other debtors	17,191	12,424
Prepayments and accrued income	2,869	3,522
	<u>29,097</u>	<u>15,946</u>

13 Current asset investments

	Notes	2022 £	2020 £
Investments in subsidiaries	20	<u>2</u>	<u>35,362</u>

14 Creditors: amounts falling due within one year

	2022 £	2020 £
Other taxation and social security	2,262	2,240
Amounts owed to subsidiary undertakings	-	1,899
Other creditors	3,243	10,546
Accruals and deferred income	2,876	1,600
	<u>8,381</u>	<u>16,285</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2020 £
Other creditors	<u>18,700</u>	<u>20,437</u>

Provisions for liabilities

	2022 £	2020 £
Manse Rent	<u>3,425</u>	<u>-</u>

Movements on provisions:

	Manse Rent £
At 1 January 2021 and 31 March 2022	<u>3,425</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Specific Charities and Miscellaneous Gifts Fund represents monies collected for other specific charitable causes and purposes.

The restricted funds are held as bank balances, other than the freehold property.

The Phase 2 Building Fund represents donations held towards the building costs of phase 2 of the development of Wells Place Centre.

The Delvin Knower Mission Fund is for funding of mission work, both home and abroad.

** A transfer of £13,000 has been processed so that the restricted property reserve agrees to the carrying value of the restricted property in the balance sheet. This is in respect of a property revaluation dated 31/12/2019 where accounting for the revaluation resulted in a £13,000 difference between the two figures.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	616,785	908,487	1,525,272	501,896	944,550	1,446,446
Current assets/ (liabilities)	282,203	35,366	317,569	236,113	36,349	272,462
Long term liabilities	(18,700)	-	(18,700)	(20,437)	-	(20,437)
Provisions	(3,425)	-	(3,425)	-	-	-
	<u>876,863</u>	<u>943,853</u>	<u>1,820,716</u>	<u>717,572</u>	<u>980,899</u>	<u>1,698,471</u>

19 Related party transactions

The following disclosable related party transactions occurred during the period -

The church was charged £6,949 (2020: £13,899) by Wells Place Centre CIC for the use of the photocopier, utilities and other facilities, against which the peppercorn rent of £700 (2020: £850) and other charges of £37 (2020: £1,929) were offset.

The son of a trustee, Paul Wilton, served as an unpaid intern with our Youth Minister. He was reimbursed £225 (2020: £478) for various expenses incurred while working in this capacity.

The wife of a trustee, Paul Wilton, was employed by Wells Place Centre on a salary commensurate with her role and was made redundant in September 2021, receiving a redundancy payment of £2,601.

The wife of a trustee, Michael Dodd, served as a worship leader in the church and was reimbursed £150 in training expenses for this role.

20 Subsidiaries

These financial statements are separate charity financial statements for Eastleigh Baptist Church.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Wells Place Centre CIC	UK	Dormant	Ordinary	100.00 100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Wells Place Centre CIC	-	2

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

20 Subsidiaries

(Continued)

Wells Place Centre CIC is a dormant company as at 31 March 2022 the activity and assets having been transferred to Eastleigh Baptist Church during the accounting period. The original authorised share capital for the company was 100 £1 ordinary shares, there is some uncertainty over the authorised share capital of the company on conversion to a CIC in 2013, the trustees plan to obtain advice to clarify the position and ensure the shares are held in accordance with the constitution of the CIC. The issued share capital is held on trust for Eastleigh Baptist Church as an unincorporated charity cannot hold property or enter into contracts in its own right.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

21 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

EASTLEIGH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2022

22 Pensions (continued)

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

Year Ending	31-Mar-22	31-Mar-20
Balance sheet liability at year start	24,564	39,315
Minus deficiency contributions paid	(5,287)	(3,108)
Interest cost (recognised in SoFA)	88	642
Actuarial (gains)/losses on re-measurement of liability (recognised in SoFA)	(665)	(12,285)
Balance sheet liability at year end	18,700	24,564

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31-Mar-22	31-Mar-21	31-Mar-20
Discount rate	3.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.9%	3.0%	3.2%

The Church has been advised that the cost for the church to buyout their Pension Scheme liabilities at 31 December 2022 was approximately £8,400.

In 2020 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

EASTLEIGH BAPTIST CHURCH

England & Wales - Charity number 1127325

Accounts



**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2020**



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1127325

Principal Address: Eastleigh Baptist Church, Wells Place, Eastleigh SO50 5LJ

Deacons/Trustees:

Christopher Walker	Youth Minister and ex-officio trustee		
Emma Leggett	Church Operations Manager and ex-officio trustee		
Toby Dodson	Community Minister and ex officio trustee		
Christine Leaman		appointed	25/04/2019
Bryan Zillwood	Appointed Treasurer 19 th January 2017	appointed	25/04/2019
Ruth Sichel		appointed	25/04/2019
Charles (Tony) Harrison	Appointed Church Secretary 1 st October 2017	appointed	25/04/2019
Alan Saunders		appointed	25/04/2019
Paul Wilton		appointed	26/11/2020
Jennifer Symington		appointed	26/11/2020
Christopher Steggles		appointed	26/11/2020
		and stood down	04/08/2021
Michael Dodd		appointed	26/11/2020
Sally James		appointed	29/04/2021
Sara Henry		appointed	29/04/2021
Angela Knight		appointed	29/04/2021
Jonathan Callen		appointed	29/04/2021
Christopher Harvey		Stood down	29/04/2021
Thomas Fielder		Stood down	29/04/2021

Trustees are nominated from the membership of Eastleigh Baptist Church by the Church Members. These names are then circulated to the membership two weeks before the Annual Church meeting together with a short profile of the individual being nominated. A secret ballot then takes place at the AGM with newly elected trustees being required to receive a majority vote in their favour. Trustees are appointed for a term of 3 years.

Property Trust:

All the property owned by the Church is held in trust by The Baptist Union Corporation of Great Britain

Independent Examiner:

Mary Wallbank DChA FCA FCIE
Charity Management Services
19 Stinchar Drive
Chandlers Ford
SO53 4QJ

Bank:

Lloyds Bank Eastleigh, Hampshire, SO50 9YT

REPORT OF THE TRUSTEES for the year ended 31 December 2020

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the current Statement of Recommended Practice (SORP) (FRS102) "Accounting and Reporting by Charities".

OBJECTIVES AND ACTIVITIES

Objectives

"The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world."

The Basis of the Baptist Union is:

1 That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

2 That Christian Baptism is the immersion in water into the Name of the Father, the Son, and the Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again the third day'.

3 That it is the duty of every disciple to bear personal witness to the Gospel of Jesus Christ, and to take part in the evangelisation of the world."

These principles have underlined all the Church has sought to do in 2020 (see narrative below).

RELATED PARTIES

Wells Place CIC
Churches Together in Eastleigh
Baptist Union of Great Britain
Evangelical Alliance

PUBLIC BENEFIT

When planning Eastleigh Baptist Church programme of activities for the year, the Ministers & Trustees have considered the Charity Commission's guidance on public benefit and the specific guidance to charities on the advancement of religion by:

- Offering people the opportunity to gather together for worship, prayer and teaching at our range of Sunday services as well as our programme of midweek meetings
- Providing pastoral care in a variety of ways e.g. visiting the sick, supporting families, providing practical help to people in need
- Delivering a discipleship programme through our network of small groups and church weekends.
- Offering imaginative programmes for the teaching of Youth & Children in parallel with other relevant events.
- Promoting and supporting mission activities whose primary objective is to proclaim Jesus Christ, Saviour and Lord and who show the faith, love and hope of Christ in action at home and abroad.
- Social Action involvement in the Community through membership of Churches Together in Eastleigh and the Ministry of Wells Place Centre CIC.

Note: The above have been provided either physically or by virtual/alternate means due to the government restrictions imposed in 2020 due to the Covid Pandemic.

RISK MANAGEMENT

The trustees have reviewed the work and activities of the church and the risks to which the church is open.

ACTIVITIES IN 2020

2020, in summary a year like no other – covid pandemic, the loss of friends and family members, lockdowns but in the midst of all this - a year of coming together, supporting one another and connecting with the wider community. With the threat of the pandemic looming, a Crisis management team was established, led by our Church Operations Manager which:

- established the principles needed to make decisions.
- kept up to date with changing regulations.
- kept staff, church and Wells Place customers informed.
- determined a way for Sunday Services to continue.
- coordinated with the Pastoral Care Team and Small Group leaders to develop a pastoral care system to ensure everyone was pastorally and practically cared for.
- closed down the buildings with appropriate infection controls in place, plus planned for reopening following the lockdowns and subsequent lockdowns.

The following priorities were established:

- **Connection to God** - services, prayer and study materials and small group plans.
- **Connection to each other**- social activities, communication, combating loneliness and connecting people.
- **Connection to compassion**- community ministry support, supporting the wider community and local community support.

Following the government announcement on 16th March 2020 of Covid restrictions, from the following Sunday 22nd March 2020, all church services have been live-streamed.

Church Membership

As of 31st December 2020, the number of Church Members was 211 (from 219 members on 31st December 2019).

To put this into perspective we had:

6 Members promoted to glory, 7 member resignations with relocation, 1 lapsed membership

We were blessed with 6 new members this year.

Ministry Team

The Ministry Team comprised of Rev Chris Walker (Youth Minister), Toby Dodson (Community Minister), Emma Leggett (Church Operations Manager) and Tony Harrison (Church Secretary) with a vacancy for Team Leader.

Rev Jonathan Edwards has continued as our moderator in this time of pastoral vacancy - We are blessed to have Jonathan - bringing with him a wealth of experience and wisdom to guide us on our journey.

Leadership Team Changes

At the Church AGM in November 2020 – Paul Wilton and Mike Dodd were re-elected with Jennifer Symington and Chris Steggles elected to serve as Deacons on the Leadership Team.

Note: At the Church Meeting in January 2021, Bryan Zillwood and Tony Harrison were re-elected to the roles of Treasurer and Church Secretary respectively.

Mission, Evangelism and Outreach

Opportunity for Mission was held on 2nd February (when we could meet face to face) and the Sunday morning speaker was Matthew Skirton, UK Chief Executive of Operation Mobilisation. During the service we featured 'Just a Minute' with people speaking for one minute on BMS World Mission, Compassion, OM, Pamoja, Street Pastors, Through Faith Missions and Wells Place.

Supported Missions in 2020: BMS, Pamoja, Brazilian orphanage, Westview Baptist Church, Zimbabwe, OM and Compassion.

Harvest Appeal - Operation: Chad was BMS World Mission's 2020 Harvest appeal. It tells the story of Guinebor II hospital, God's shining light in the Chadian desert where BMS-supported medical workers, stitch-up gunshot wounds,

remove cancers, heal malnourished children, deliver babies and preach the gospel of Jesus to people who have never heard.

Samaritan's Purse

We again supported Operation Christmas Child and around 100 boxes were filled with educational materials and toys for needy children around the world. This year some people collected boxes from the church and some chose to do it online.

Small Group Ministry – With the pandemic, Small Groups have been a real lifeline providing connection, an opportunity to support each other, providing pastoral care. Pastoral care is a key aspect in the life of Eastleigh Baptist Church. Being separated in body, as we are currently, it has been important to maintain our spiritual closeness while absent from church premises.

Community Needs - 2020 has seen a massive increase in demand for Eastleigh Basics Bank with volunteers from the church running and filling slots for an additional day – Saturdays and providing volunteer drivers as well.

Community Ministry – This has been the toughest of times with Covid directly impacting us with the tragic loss of our Community Ministry Assistant and the curtailing of face-to face activities.

Taking the positives

- in the summer we recruited a new team of voluntary Coffee Shop Welcomers when we were allowed to re-open thus reforming the support hub
- Started 'Pop up' Alpha sessions that we undertook throughout 2020.
- Formation of a joint venture Support Group called Recovery Stop, established at the beginning of October and despite further lockdown has continued to meet online.
- Maintaining connection and support with the Community Ministry 'crowd' that we have attracted over recent years and who we would typically see coming into the coffee shop or attending our Choices, Recovery or Alpha courses.

Church Anniversary and Wells Place Centre 21st Anniversary

The Church celebrated its 133rd Anniversary this year, along with the 22nd Anniversary of the Wells Place Centre, a ministry of Eastleigh Baptist Church. Wells Place Centre was formally opened in October 1998, the result of the congregation of the church working together to bring about the vision God had given them over 5 or more years. In 1996 that vision was recorded as helping the church "to fulfil its mission and aim and to play a vital part in the life of the community." The Centre is run by a large number of volunteers and a small number of paid staff most of whom are part of the church congregation. The Centre's purpose statement is:

"Wells Place Centre is an integral ministry of Eastleigh Baptist Church demonstrating the love of Jesus by serving the needs of the local community and beyond"

Christmas 2020 – Theme 'UNEXPECTED' - As a church, we sought to explore the Christmas story through prophecies of various prophets of Jesus. This was to show that although everything is unexpected to us, nothing is unexpected to God.

The approach adopted was through a 'traffic light' concept whereby we lead people on a journey toward learning about Jesus in the time leading up to Christmas.

We started with the green 'moments of connection', Connecting with neighbours – examples 'Jam and Chutney conversation starter' - other examples gardens which tell the Christmas story such as nativities or stables, posters to advertise church events.

The Amber events - a social event with a faith element – The first example – Crafternoon Tea which took place on 7th December. This event was well attended, with packs sent to the church members to give to their neighbours. On 11th December, there was the Live-streamed EBC Christmas Quiz event, with church folk, friends and neighbours. The last example of an amber event was the 'Christmas Craft Morning' where our two guest presenters lead a robin decoration workshop via Zoom which was very popular.

Additionally, we had our very own EBC Video Advent Calendar – which was sent out daily by email with Church Members giving a welcome and Bible reading – this had a global reach!

The amber events led to 'red' Gospel sharing opportunities - largely based around the Christmas services at EBC (all

live streamed).

- The Children's Service (13th December) 171 devices connected
- Crib Service 24th December - 56 devices connected which went up to 91 with catch up.
- Christmas Eve Carol Service – This was a candle lit service, very moving and with the benefit of livestreaming has been viewed around the world. We had about 380 devices connected which increased on catch up to 550 devices. Subsequently YouTube reported circa 1,200 views (just to give some perspective during 2020, EBC livestream services get about 120-130 devices connected).
- Christmas Day - 154 devices online and with catch up it went up to about 230 devices.

Youth and Children's Work

Junior Church

Over 2020 Junior church has created two new teams, an EPIC talk team and the Children's Ministry Team. The EPIC talk team have been responsible for much of what is seen regularly on the EBC livestream that relates to children - after the EPIC talks on the livestream service, EPIC breaks out onto Zoom with typically 20 children each week with an innovative programme to keep the children engaged online.

The Children's Ministry team has been formed from members of the junior church team and reports to the Junior Church Team meeting. They have taken on the strategic development, planning and implementation of our children's ministry and we have already seen brilliant events come out of their work including: Cooking with Katy, Chatty Craft for Kids, Zoom Olympics for Years 5-7 and a Christmas trail.

Youth Work

Youth Work has continued apace in spite of the Lockdown 2020 with a focus on relationship building and connections – using not only Zoom with Lockdown Olympics, Limitless Online, Alive, #Trending, Pulse Lite but other applications to connect and build relationships i.e. using Minecraft and WhatsApp.

Church Meetings

There were two face to face meetings held prior to government restrictions, Thursday January 23 and Sunday 1st March 2020. Following the imposition of the covid restrictions and the guidance of the Baptist Union, no official Church Meetings were held until October 2020 and these were online meetings (via Zoom and Livestream) – 1st October (encompassing Eastleigh Baptist Church AGM) and 26th November 2020.

In total, 4 church meetings to agree and decide matters of strategy, mission, staffing, property and expenditure.

ACHIEVEMENTS AND PERFORMANCE

The work of a church cannot be measured in numbers and "performance" no specific records of people helped each year are kept. Nonetheless the above narrative of activities, events, and involvement in community and social action is indicative of this part of God's church working well and largely meeting its aims and objectives for the long-term hope and future of individuals and families.

FINANCIAL REVIEW

In our budget for 2020, we anticipated that our income would match our expenses. This was on the anticipation of appointing a new children's worker in April and a new team leader for our ministry team in September.

However the impact of the Covid-19 lockdowns on our church has been significant in many ways including financially. Not being able to meet in the church building meant that we no longer had the opportunity to collect cash donations at our Sunday services and Wells Place Centre had to close during the lockdown period so we did not receive the anticipated transfer of profit. Therefore income levels were hit, although many people who were giving through cash offerings set up standing orders into the church bank accounts, for which we are very grateful.

We were not able to proceed with the appointments of a children's worker or team leader but our staff on shared contracts with Eastleigh Baptist Church and Wells Place Centre spent a greater proportion of their time on church work,

with Wells Place Centre closed, so the church wage bill was higher than expected. We also had to increase our IT spend to provide live-streamed church services. This was very well-received by the Church and the costs were met by reassigning funds within the budget from expenses that were not incurred due to the restrictions in force.

At the end of 31st December 2020, the total value of funds held by the charity was £1,698,471. Of this total, £1,481,808 is in fixed assets (property, equipment and shares in Wells Place Centre) and the remaining balance of £216,663 is represented by current assets and liabilities (cash at bank and debtors, less creditors).

With the Covid lockdown continuing into 2021, Wells Place Centre CIC, which generates most of its income from providing conferencing facilities and room hire, was making a loss and was in danger of becoming insolvent. The church has therefore taken the difficult decision to make Wells Place Centre CIC a dormant company and make some staff redundant, but for the church charity to continue to run a coffee shop and provide rooms for hire. This will happen in Q3 2021. This means that expenses which were previously shared with Wells Place Centre will now be borne fully by Eastleigh Baptist Church so the church's costs will increase and as a result we are unable to afford to appoint a children's worker or team leader. These were all factored into our 2021 budget which anticipates an annual deficit of about £35k. Whilst this level of deficit is not sustainable in the long term, we have sufficient reserves (see below) to see us through these impacts of the Covid-19 pandemic. We will of course keep this under review.

When we shared this budget with the church membership, there was some concern about calling a halt to our search for a new team leader so we invited people to pledge towards the costs of a team leader and some of the increased costs resulting from the closure of Wells Place Centre, with a target of increasing regular giving by £4,300 per month. This target was achieved so we are proceeding again with the search for a new team leader.

The Wells Place Centre is accounted for separately as a Community Interest Company (05763294).

Reserves policy

Our reserves policy is to maintain unrestricted cash funds at the bank of between £54,000 and £102,000. The purposes of these reserves are:

1. To enable the Charity to continue relatively unaffected if there was a short term drop in income or increase in expenditure, or if there were some unforeseen and uninsured events
2. To enable the Charity to make decisions based on long-term planning, rather than be restricted by short-term cash flow restrictions.

Cash reserve levels are expected to be at their highest at the start of the year. At the end of 2020 we had just over £136k of unrestricted cash funds in our accounts, which is £34k above our target level.

In addition to unrestricted cash funds, our accounts also held close to £36k of restricted funds and £58k of designated funds at the end of the year.

Our reserves also include the value of the properties at 56 Desborough Road and 8 Bill Luffman Way which together are valued just over £524k. 56 Desborough Road provides accommodation for our caretaker with one room used as a church office. 8 Bill Luffman Way is retained so that it can be used as a manse to provide a future minister with accommodation which is a standard provision for a Baptist minister as part of their terms of appointment. In the meantime the rent from letting out the property provides a valuable additional income stream.

Principal funding sources

Most of the income for the church is gifts from members. In addition, the church received £13,220 for the short-term letting of the manse. The church also received £850 rent from Wells Place Centre CIC.

Pension Schemes

In December 2020 our accredited ministers were enrolled into the Baptist Pension scheme, having previously had contributions paid into their own personal pension plans. All other staff other are enrolled into the NEST pension scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Eastleigh Baptist Church is located in Wells Place, Eastleigh and is a member of the Baptist Union of Great Britain. The church was founded in 1896 and was first registered as a charity under a charitable trust deed, Approved Governing Document (Constitution), adopted on 23rd October 2008 and updated on 6th January 2020.

ORGANISATION STRUCTURE

The Managing Trustees have met eleven times during the year to address specific charity business type issues as minuted. They also met on several other occasions to discuss strategic/visionary type matters. Some Trustees have an overseeing role for a particular aspect of the church's ministry.

Details of transactions with related parties are set out in the notes to the accounts.

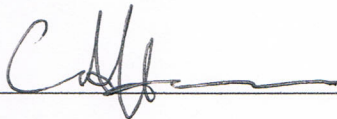
The Managing Trustees produce an annual prediction of estimated expenditure, collecting and allocating gifts to the church, reclaiming tax form HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need.

Day to day administration is carried out by a paid member of staff.

The Managing Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to major risks. These include having a comprehensive child protection policy, adults at risk policy, health and safety policy and Fire Policy.

All staff and volunteers who work regularly with children and adults at risk have a clear DBS check.

The Trustees Report was approved by the Trustees on 13th SEPTEMBER 2021 and signed on their behalf by



Charles Anthony Harrison (Trustee)

EASTLEIGH BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

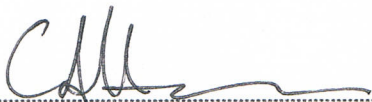
	Notes	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
INCOME					
Donations and legacies	2	247,902	7,791	255,693	343,034
Investments	3	14,824	3	14,827	15,966
Charitable activities	4	1,270	0	1,270	4,305
Total		<u>263,996</u>	<u>7,794</u>	<u>271,790</u>	<u>363,305</u>
EXPENDITURE					
Raising funds		1,953	0	1,953	1,608
Charitable activities	5	243,245	26,323	269,568	271,178
Total		<u>245,198</u>	<u>26,323</u>	<u>271,521</u>	<u>272,786</u>
Net income/(expenditure)		18,798	(18,529)	269	90,519
Gains on revaluation of fixed assets	9	0	0	0	283,509
Net movement in funds		<u>18,798</u>	<u>(18,529)</u>	<u>269</u>	<u>374,028</u>
Reconciliation of funds:					
Total funds brought forward		698,774	999,428	1,698,202	1,324,174
Total funds carried forward		<u><u>717,572</u></u>	<u><u>980,899</u></u>	<u><u>1,698,471</u></u>	<u><u>1,698,202</u></u>

**EASTLEIGH BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2020**

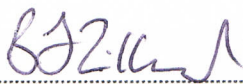
	Notes	2020 £	2019 £
Fixed Assets			
Tangible fixed assets	9	1,446,446	1,463,013
Social Investment	10	35,362	35,362
		<u>1,481,808</u>	<u>1,498,375</u>
Current Assets			
Debtors: amounts falling due within one year	11	15,946	40,556
Cash at bank		237,439	212,974
		<u>253,385</u>	<u>253,530</u>
Creditors: Amounts falling due within one year	12	(16,285)	(18,532)
Net Current Assets		<u>237,100</u>	<u>234,998</u>
Total Assets Less Current Liabilities		1,718,908	1,733,373
Creditors: Amounts falling due after one year	13	(20,437)	(35,171)
Net Assets		<u><u>1,698,471</u></u>	<u><u>1,698,202</u></u>
Funds			
Restricted funds:			
Revaluation reserve		128,000	128,000
Other restricted funds	14	852,899	871,428
		<u>980,899</u>	<u>999,428</u>
Unrestricted Funds:			
Revaluation reserve		155,509	155,509
General funds	15	562,063	543,265
		<u>717,572</u>	<u>698,774</u>
Total Funds		<u><u>1,698,471</u></u>	<u><u>1,698,202</u></u>

The financial statements were approved by the Board of Trustees on

13TH SEPTEMBER 2021 and signed on their behalf by



Charles Anthony Harrison (Trustee)



Bryan Zillwood (Trustee)

**EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting Policies

a Basis of preparation

The accounts are prepared in accordance with the accounting regulations set out under the Charities Act 2011, and with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP2015), issued by the Charity Commission, and the Financial Reporting Standard 102, under the historical cost convention, with the revaluation of the church and adjoining property.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b Income

Income is included in the accounts once the charity has entitlement, the amount can be measured with sufficient reliability and there is the probability of receipt. Earned income is included in the period in which the service is provided.

Donations are included when given, together with an estimate of the related gift aid due thereon.

Legacies are included when the date of probate is ascertained and the amount receivable can be reliably estimated.

c Expenditure

Expenditure is included on an accruals basis when incurred; that is when a legal or constructive obligation arises, and includes irrecoverable VAT. Future liabilities are included at the best estimate of the amount required to settle them.

d Tangible fixed assets

Assets are stated at cost less accumulated depreciation, except for the church and adjoining property, which is included at a depreciated valuation (see note 9) .

Assets costing £1,000 or more, with a useful life in excess of two years, are capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% -5% on cost or valuation
Equipment, fixtures and fittings	10% -20% on cost

The net book value of the church and its improvements, is treated as restricted funds because, under the terms of the Baptist Union rules and the trust deed, the proceeds of any sales must be used for the purchase of properties for the church.

e Funds

Unrestricted funds can be used in accordance with the church's charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes, within the objects of the church. Restrictions arise when purpose of each restricted fund is included in the notes to the financial statements.

f Pension costs and other post-retirement benefits

The charity contributes deficit contributions to the Baptist Union Pension Scheme while in pastoral vacancy, and to personal pension schemes or the National Employment Savings Trust (NEST) for our ministers and other employees. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate. See note 17 for further information on pension liabilities.

**EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

INCOME

2 Donations and legacies

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Donations and Gifts	204,206	7,791	211,997	233,597
Donation from subsidiary undertaking	0	0	0	32,592
Legacies	0	0	0	27,888
Gift aid	43,696	0	43,696	48,957
	247,902	7,791	255,693	343,034

Restricted income in 2019 was £13,319 .

3 Investments

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Rents receivable	14,070	0	14,070	15,400
Bank interest	754	3	757	566
	14,824	3	14,827	15,966

4 Charitable activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Youth activities	967	0	967	1,937
Other events (eg. lunches etc.)	303	0	303	2,368
	1,270	0	1,270	4,305

EXPENDITURE

5 Charitable Activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
<u>Staff costs:</u>				
Ministers and manse	75,453	0	75,453	88,366
Other staff costs	60,121	0	60,121	44,529
Total staff costs (see note 7 below)	135,574	0	135,574	132,895
<u>Other costs:</u>				
Service resources and events	6,596	0	6,596	10,779
Premises expenditure	33,620	1,000	34,620	31,672
Management and administration costs	10,281	0	10,281	9,590
Outreach, youth and children	7,207	62	7,269	15,063
Communications	1,290	0	1,290	2,251
Equipment	4,889	0	4,889	304
Depreciation	11,161	18,950	30,111	22,068
Independent examination	1,477	0	1,477	750
Missions and donations (see note 6 below)	31,150	6,311	37,461	45,806
	243,245	26,323	269,568	271,178

Restricted expenditure in 2019 was £12,013 .

**EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6 Missions and Donations

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Home Mission	15,300	378	15,678	15,464
Baptist Missionary Society	12,240	761	13,001	12,690
Counselling and support services	1,700	2,351	4,051	9,307
Churches Together in Eastleigh	1,400	0	1,400	2,020
Delvin Knower fund	0	0	0	3,180
Other donations under £2,000 each	510	2,821	3,331	3,145
	31,150	6,311	37,461	45,806

Restricted expenditure in 2019 was £11,364 .

7 Staff Costs

	2020	2019
	£	£
Salaries and rent of manses	113,764	98,106
Social security costs	3,858	2,215
Pension contributions	15,150	13,068
Pension deficit adjustments including interest (see note 16)	(11,643)	1,510
Ministers' and staff expenses	11,788	15,180
Training	2,657	2,816
	135,574	132,895

The average number of employees during the year was

7	7
----------	----------

No employee received emoluments in excess of £60,000 p.a. full-time equivalent during the year (2019 - none).

The Church pays deficit pension contributions while in pastoral vacancy to the Baptist Ministers Pension Fund which historically was a final salary defined benefit scheme, not contracted out of the State second pension. The Fund was changed to a defined contribution scheme for future service accrual from 1st Jan 2012. The scheme is a multi-employer scheme and the church paid £3,108 towards reducing its share of the multi-employer liability in 2020 (2019: £4,054). This is treated as a reduction of the liability now being recognised, and so is not classed as expenditure. The church pays pension contributions for our ministers and employees into the National Employment Savings Trust (NEST) and personal pension schemes. In December 2020, the ministers joined the Baptist Pension Scheme and therefore the church started to pay pension contributions to the Baptist Pension Scheme.

8 Trustees' remuneration and benefits

No sums were reimbursed to the trustees for their work as trustees (2019- none).

Remuneration is authorised under section 20 of the Constitution in respect of the Ministers who are also trustees. They may receive reasonable remuneration for their employment in the service of the church notwithstanding that they are trustees of the church. Employment and remuneration of other trustees is permitted under the Constitution with the approval of the Church Members' Meeting. It is on this basis that Emma Leggett who was appointed to the position of Church Operations Manager on 5th May 2017 and has received remuneration for her employment in this role. Emma was appointed as an ex officio trustee on 6th January 2020. The following amounts were receivable:-

	Salary	Rent, council tax and water	Pension contributions	Total 2020	Total 2019
Youth Minister - Christopher Walker	24,609	8,980	4,938	38,527	37,211
Community Minister - Toby Dodson	22,993	9,472	5,757	38,222	36,550
Operations manager - Emma Leggett	16,709	0	2,890	19,599	10,712

Emma Leggett also received a salary of £5,968 and employer pension contributions of £1,074 from the subsidiary company for her work for it during the year.

Payments totalling £1,824 were paid during the year to 3 trustees in respect of reimbursed expenses (2019: £1,604 to 5 trustees).

EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible Fixed Assets

	Freehold Properties (Restricted)	Freehold Properties (Unrestricted)	Equipment, Fixtures and Fittings (Unrestricted)	Total
	£		£	£
Valuation/Cost at 1 January 2020	950,000	524,093	130,937	1,605,030
Additions	0	0	13,544	13,544
Valuation/Cost at 31 December 2020	950,000	524,093	144,481	1,618,574
Depreciation at 1 January 2020	0	16,478	125,539	142,017
Charge for year	18,450	7,040	4,621	30,111
Depreciation at 31 December 2020	18,450	23,518	130,160	172,128
Net Book Value at 31 December 2020	931,550	500,575	14,321	1,446,446
Net Book Value at 31 December 2019	950,000	507,615	5,398	1,463,013

The church's main property was revalued as at 31 December 2019, by S Farndell MRICS and S Knight MRICS of Jones, Lang Lasalle , on a fair value basis at £950,000; which the trustees believed to be a reasonable estimate of the current value to the church in accordance with SORP 2015. It was previously included at a net book value of £822,000. For depreciation purposes the valuation has been apportioned £185,000 to the land and the remainder between the various buildings.

A residential property was revalued by the trustees as at 31 July 2019 at £242,000. It had previously been stated at a net book value of £86,491. For depreciation purposes the valuation has been apportioned £79,000 to the land and the remainder to the building.

10 Social Investment

	Shares in group undertakings (UK)
Wells Place Centre Community Interest Company:	
Cost and Net Book Value	
At 31 December 2020	35,362
At 31 December 2019	35,362

11 Debtors: Amounts falling due within one year

	2020 £	2019 £
Tax refunds due	12,424	34,870
Other debtors: Manse rent and deposit due	3,425	3,425
Less provision for bad debt	(3,425)	(3,425)
Insurance claim due	0	3,561
Amounts due from subsidiary undertaking	0	0
Prepayments	3,522	2,125
	15,946	40,556

EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Creditors: Amounts Falling Due Within One Year	2020	2019
	£	£
Social security and other taxes	2,240	2,259
Amounts due to subsidiary undertaking	1,899	4,492
Pension deficit provision	4,127	4,144
Other creditors	6,419	6,037
Accruals	1,600	1,600
	16,285	18,532

13 Creditors: Amounts Falling Due After One Year	2020	2019
	£	£
Pension deficit provision	20,437	35,171
	20,437	35,171

14 Restricted Funds	At 1.1.20	Incoming resources	Resources expended	At 31.12.20
	£	£	£	£
Freehold Properties	963,000	0	(18,450)	944,550
Phase 2 Building funds	24,455	240	0	24,695
Delvin Knowler Mission fund	4,194	3	0	4,196
Specific Charities and Miscellaneous Gifts	7,779	7,551	(7,873)	7,458
	999,428	7,794	(26,323)	980,899

The Phase 2 Building Fund represents donations held towards the building costs of phase 2 of the development of Wells Place Centre.

The Delvin Knowler Mission Fund is for funding of mission work, both home and abroad.

The Specific Charities and Miscellaneous Gifts Fund represents monies collected for other specific charitable causes and purposes.

The restricted funds are held as bank balances, other than the freehold property.

15 Unrestricted Funds	At 1.1.20	Incoming resources	Resources expended	Transfers	At 31.12.20
	£	£	£	£	£
Designated - Delvin Knowler Mission Fund	3,233	0	0	0	3,233
Designated - Fabric Fund	22,850	0	0	0	22,850
Designated - Property Maintenance	0	0	0	20,000	20,000
Designated - Sanctuary Chairs	0	0	0	12,000	12,000
General fund	672,691	263,996	(245,198)	(32,000)	659,489
	698,774	263,996	(245,198)	0	717,572

The Delvin Knowler Mission Fund is for funding of mission work, both home and abroad.

The Fabric Fund represents money to be used for the refurbishing/rebuilding of the Desborough Hall (Wells Place Centre 2 project).

The Property Maintenance Fund is for future maintenance costs.

The Sanctuary Chairs Fund is for the replacement of the church chairs.

**EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the employer and the other participating employers. For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme. In December 2020 both ministers of the Church joined the defined contribution section of the scheme. Since January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption:	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
-Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2022.

EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Recovery Plan

Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending 31 December):	2020	2019
	£	£
Balance sheet liability at year start	39,315	41,859
Minus deficiency contributions paid	-3,108	-4,054
Interest cost (recognised in year)	642	956
Remaining change to balance sheet liability* (recognised in year)	-12,285	554
Balance sheet liability at year end	24,564	39,315

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date (year ending 31 December):	2020	2019	2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Cessation event

In 2020 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

17 Related party transactions

During the year the church was charged £13,899 (2019: £9,676) by Wells Place Centre CIC for the use of the photocopier, utilities and other facilities, against which the peppercorn rent of £850 (2019: £1,200) and other charges of £1,929 (2019: £3,488) were offset. It owed £1,467 in respect of intercompany charges, net of pension contributions due, as at 31 December 2020 (2019: £4,492).

The son of the trustee, Paul Wilton, served as an unpaid intern with our Youth Minister. While volunteering he received lunches to the value of £131 and the church paid £265 for him to attend the SCBA conference and reimbursed £82 for the related travel costs.

The wife of Paul Wilton, trustee, is employed by the church on a salary commensurate with her role.

**EASTLEIGH BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18 Capital Commitments

31 12 2020: None

31 12 2019: None

19 Volunteer time

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the church benefits significantly from all the work done by its volunteers. Without the kind donation of their time, the charity would not be able to provide resources as far reaching and as timely. We are additionally grateful to the Leadership team who kindly provide time free of charge to run the church's operations and ensure compliance with our many obligations.

20 Statutory Information

The church is a registered charity, operating under a charitable trust deed, and registered with the Charity Commission in England and Wales.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTLEIGH BAPTIST CHURCH

I report on the financial statements of the charity for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, and related notes.

Respective responsibilities of trustees and examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Association of Independent Examiners.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements (under Section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination no matter, has come to my attention:

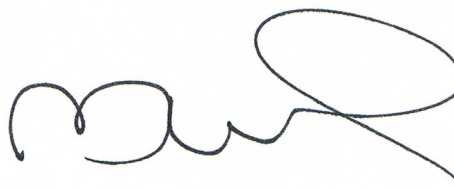
1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011 and
- to prepare financial statements which accord with the accounting records, comply with the requirements of the Charities Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mary Wallbank DChA, FCIE
Charity Management Services
19 Stinchar Drive
Chandlers Ford
Eastleigh
Hampshire
SO534QJ

Date:



18th October 2021