

Registered number: 06769099  
Charity number: 1127314

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

|  | Page    |
|--|---------|
| Reference and administrative details of the charity, its Trustees and advisers | 1       |
| Trustees' report   | 2 - 7   |
| Independent examiner's report  | 8       |
| Statement of financial activities  | 9       |
| Balance sheet  | 10 - 11 |
| Notes to the financial statements  | 12 - 26 |

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Trustees**                      P N Harden, Chairman  
                                        D Nix  
                                        J M Neuberger  
                                        R M Burnley  
                                        G Henshall  
                                        D Cross

**Company registered**  
**number**                      06769099

**Charity registered**  
**number**                      1127314

**Registered office**              Black Country House  
                                        Rounds Green Road  
                                        Oldbury  
                                        West Midlands  
                                        B69 2DG

**Independent Examiner**      Crowe U.K. LLP  
                                        Chartered Accountants  
                                        Black Country House  
                                        Rounds Green Road  
                                        Oldbury  
                                        West Midlands  
                                        B69 2DG

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

The Trustees present their Trustees Report together with the financial statements for the year from 1 January 2024 to 31 December 2024. The Trustees confirm that the Trustees Report and financial statements comply with the current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 2 (effective 1 January 2019).

Since the Charity qualifies as small under section 383, the Strategic Report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

## **GOVERNANCE REVIEW**

### **Constitution**

The Charity, Transplant Sport UK ("TS"), is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. None of the Charity's Trustees has any beneficial interest in the company. Each of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

### **Trustees**

P N Harden, D Nix, J M Neuberger, R M Burnley, G Henshall and D Cross were Trustees who served during the financial year and were Trustees at the date the report was approved.

### **Objectives**

- To preserve and protect the physical and mental health and rehabilitation of persons who have undergone transplant surgery or bone marrow and stem cell transplant by the provision of facilities for recreation and other leisure time occupation for such persons.
- The advancement of the education of the public relating to organ, bone marrow and stem cell transplantation.
- To increase the number of transplant recipients, particularly teenagers, children and recipients from ethnic minorities, taking part in the British Transplant Games and other TS events by engaging the transplant medical community in encouraging more transplant recipients to sign up for these events extending the reach of the BTG and other events to engage transplant recipients and their families not currently involved.
- To use the success of transplant recipients and living donors taking part in TS events as a means of gaining more support and engagement of organ donation from the general population.
- To raise public awareness of the need for organ donation and the importance of informing one's loved ones of one's wish to donate.
- To raise public awareness of the benefit of organ donation through media coverage of TS events with the publication of human success stories which in turn will lead to increasing the numbers of people signing up for the Organ Donor Register.
- To use the Games as a means of attracting more financial support for the work of TS.
- To work with other organ transplantation charities and organisations on collaborative/partnership organ donation awareness events and activities.



---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Recruitment and Appointment of new Trustees**

As set out in the Articles of Association the Chair of the Trustees is nominated by the Board. The Trustees have the power to co-opt up to two further members to fill specialist roles. When considering co-opting Trustees, the Board has regard to the requirement for any specialist skills needed.

**Induction and training of new Trustees**

New trustees will undergo an orientation day to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisational Structure**

The Board of Trustees administers the Charity. The Board meets quarterly and there is a local organising committee who oversee the organisation of the annual British Transplant Games ("BTG") and satellite events. The charity contracts an external bookkeeper who maintains the accounting records throughout the year. A subgroup was established in January 2025 involving an independent chairperson to develop a process for the selection of new trustees who possessed both appropriate experience and skill sets. These trustees will have all the relevant and appropriate checks made and been subject of interview again with a selection interview committee.

**Risk Management**

The Trustees have a risk management strategy which comprises: an annual review of the risks the Charity may face; the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise. This work has identified that financial sustainability is the major financial risk for the charity. Attention has also been focussed on non-financial risks arising from health and safety of participants at the events.

**Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The Trustees believe that they fulfil these objectives through the charity's educational activities and by the organisation of the various sporting events which both provide recreational facilities for transplant recipients and promote organ transplantation within the wider community in which the events take place.

Participation in the Charity's sporting events is open to all those who are current recipients of life supporting organs, transplant recipients with organs that have failed and are awaiting re-transplantation, live kidney donors and families of deceased kidney donors. Accordingly, the Trustees are confident that there is no discrimination in terms of adult age, gender, race, disability, or sexual orientation.

The domain name of Transplant Active has been acquired and a dormant company of the same name has been incorporated with Companies House. Subsequent to the year end, this entity will become a subsidiary of Transplant Sport UK as opposed to the £1 share capital being held directly by a trustee.

Transplant Active has been established to rebrand Transplant Sport events to attract a broader group of participants from the Transplant and Donor population. It is clear that the name Transplant Sport has been a barrier to many individuals who are do not consider themselves as sports persons and the new branding aims to encourage enhanced activity more widely. The aim of the charity is to encourage activity by way of exercise to enhance the health benefits, increase their well-being and promote the benefits of organ and tissue donation. The charity is confident that it will grow as a positive result of this endeavour.

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Charity Code of Governance**

The charity is aware of the requirements of the code of governance recommended by the Charity Commission in July 2020.

**Who are we trying to reach?**

|  |                          |
|--|--------------------------|
| Transplant recipients                  | Donor families           |
| Transplant athletes                    | General public           |
| Transplant families                    | Funders                  |
| Live kidney donors                     | All interested parties   |
| Live donors                            | Department of Health     |
| Transplant multidisciplinary community | NHS Blood and Transplant |
| Intensive Care personnel               |                          |

**OPERATIONAL REVIEW**

**1. British Transplant Games**

The British Transplant Games has run annually since 1978 and is a celebration of life. Taking place in different host cities every summer, the games see teams from hospitals across the UK come together to compete in a medley of sports. The 4-day event attracts around 1000 transplant athletes and more than 1500 supporters. Transplant recipients, living organ donors and families of deceased organ donors of all ages can compete in more than 25 sports. Many of these participants subsequently go on to compete in International Transplant Sports Events including the European Transplant Games and World Transplant Games. The British Transplant Games are TS's flagship annual event which aims to raise awareness of the need for organ donation as demonstrated by the life saving and changing benefits of organ transplantation. Participation in TS events encourages transplant recipients to lead active lifestyles and show appreciation for their donors and families. The British Transplant Games also helps to increase the awareness of the increasing importance of live kidney donation and the need for stem cell and bone marrow donation.

The British Transplant Games receives limited government funding from NHS Blood and Transplant, and is supported by charitable donations from charities including Kidney Care UK, The Antony Nolan Foundation, Kidney Research UK and the Children's Liver Disease Foundation. In addition, Westfield Health Insurance have been loyal supporters for 15 years.

The 2024 British Transplant Games, sponsored by Westfield Health, Kidney Care UK, and a number of other local and National sponsors, were held in Nottingham from Thursday 31 July to Monday 4 July in sports and social venues across the city. These games encouraged over nine hundred and fifty participants which is back to pre-pandemic levels and there were two thousand six hundred registrations. In one event, 'The Donor Run', 1790 people took part.

**2. PR & Local Liaison**

The British Transplant Games held in Nottingham is estimated to have had an economic impact locally in excess of £2 million. There was a constant increase in local media interest both in television, radio, also social media, and newspaper coverage.

TS engages an event organisation company experienced in delivering sports events to deliver the British Transplant Games.



---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**3. World Transplant Games**

The 24th World Transplant Games will be held in Dresden, Germany from Sunday 17 August to Sunday 24 August 2025. A large team will be travelling from the UK to represent Great Britain.

**4. TS Football Tournament**

TS sent a team to the first Transplant Sport Football World Cup. It was the first Great Britain venture into international football and they acquitted themselves very well and were unfortunate not to feature in the final and had to settle for third (bronze) place. This event took place in September 2024 in Italy. A direct result of that tournament is that all the home countries have now established national teams to play and compete in TS football events. This was followed by plans for an inaugural European Transplant Football Championship to take place in April 2025 in Oxford organised by Transplant Sport.

**5. Golf Event**

This event was held at Sandwell Park Golf Club West Bromwich in September 2024 hosted by the club. This event, as with the football event, had no cost to Transplant Sport. All of these events were competed by enthusiastic transplant recipients. Transplant recipient golfers now have the added opportunity to play with 'The Mulligans' a golfing organisation for transplant recipients which organises two or three events a year.

**FUNDRAISING ACTIVITY**

TS receives funding from the following income streams:

- Entry Fees to sports events
- Corporate Sponsorship
- Charitable Trust, Foundation and Statutory grants
- Donations
- Fundraising Events
- Collection Buckets
- Individual fundraising
- Gift Aid

TS does not employ a fundraising manager or third-party fundraisers.

**MARKETING**

Each local event organising committee is responsible for marketing the event. For the BTG, TS employs both a professional marketing company and a public relations company.

Also, recipients and donor families within the organising area are used to increase publicity, awareness and fund-raising opportunities.

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**FINANCIAL REVIEW**

**Overview of financial performance**

During the year, the Charity generated a net surplus of £7,308 (2023 – a net deficit of £55,410), driven by an unrestricted funds deficit of £10,710 and restricted funds surplus of £18,018.

The Trustees were pleased with the Charity's financial performance and a return to a surplus, after experiencing a challenging 2023. The transition from a deficit in 2023 to surplus in 2024 was a result of reducing contracting costs and a surplus generated by the European Transplant and Dialysis Championship held in Oxford in 2024.

Whilst challenges still persist the Trustees are confident that this upward trend can continue.

Further details of the surplus can be found on the Statement of Financial Activities.

**Financial position at the year end**

At the year end, a net surplus in the year of £7,308 resulted in total carried forward funds of £238,353, with unrestricted funds of £135,402 and restricted funds of £102,951.

**Reserves policy**

Unrestricted reserves are needed to bridge the gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure. The Trustees consider that the ideal level of unrestricted reserves to ensure the ongoing principal activities of the organisation would be £30,000 representing 6 months' operational costs. The total reserves at 31 December 2024 are £238,353 of which £135,402 is unrestricted. The unrestricted reserves at 31 December 2024 represent retained reserves for operational costs, which are needed to meet the working capital requirements of the charity, such as expenditure related to events coordinators and a third-party marketing agency.

The Trustees are confident that the charity can continue the current activities of the charity with its current level of total reserves. The Trustees are however fully aware this is a tough economic climate for charities, and much work is needed to ensure fundraising is carried out. The Trustees seek to maintain the charity's unrestricted reserves through successful grant funding, increased fundraising and charitable donations.

**Investment policy and objectives**

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for the long-term investment.

**FUTURE DEVELOPMENTS**

The Charity plans to continue its activities existing events, and aims to seek additional funding to develop new Transplant Active social events and activities to engage new transplant and donor participants to enhance their social, health and wellbeing. Thank you to all the Trustees, staff and volunteers for helping make Transplant Sport such a successful and energised charity.

We continue to undertake cost effective processes to ensure the running costs of the charity are kept in very efficient manner to aid the charity and maximise what can be achieved. This is allowing us to re-model our financial support leading to a marked reduction in the costs required going forward in the future.



---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

It has taken time quite naturally for the charity to perform as it was prior to the pandemic but we are now engaged as before in organising events and planning for the future. There have been discussions in how to increase participation in the charity and also to have a more public outlook and persona. Some of these ideas and measures were tested and put into place in 2024. Further proactive measures will be introduced into the 2025 games being held in Oxford from Thursday 31 July to Sunday 3 August.

As stated previously, the domain name of Transplant Active has been acquired and also a dormant company of the same name has been incorporated with Companies House. Subsequent to the year end, this entity will become a subsidiary of Transplant Sport UK as opposed to the £1 share capital being held directly by a trustee.

Transplant Sport has been rebranded as Transplant Active to encourage new transplant recipients and donors to become more active at any level and improve their overall health and wellbeing.. The charity is confident that it will grow as a positive result of this endeavour.

**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

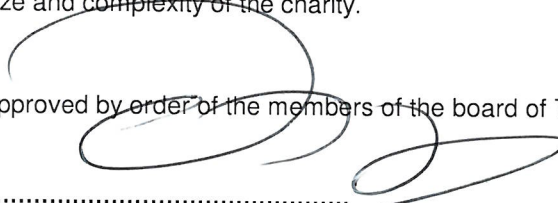
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material - departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemptions**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and in accordance with the Charities SORP (FRS 102). The Trustees' Report provides the information required by the SORP, proportionate to the size and complexity of the charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**D Nix**  
Deputy Chairman of Transplant Sport  
Date: 23/09/2025

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**Independent Examiner's Report to the Trustees of Transplant Sport UK ('the charity')**

I report to the charity Trustees on my examination of the financial statements of the charity for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Helen Blundell

Dated: 24 September 2025

LLB FCA FCIE DChA

**Crowe U.K. LLP**

Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                    | Note | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and legacies             | 3    | 24,192                             | 15,783                           | 39,975                      | 45,582                      |
| Charitable activities              | 4    | 21,189                             | 66,177                           | 87,366                      | 72,887                      |
| Fundraising activities             | 5    | -                                  | -                                | -                           | 235                         |
| Investments                        | 6    | 1,991                              | -                                | 1,991                       | 1,474                       |
| <b>Total income</b>                |      | <b>47,372</b>                      | <b>81,960</b>                    | <b>129,332</b>              | <b>120,178</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Raising funds                      | 7    | 1,475                              | -                                | 1,475                       | 1,245                       |
| Charitable activities              |      | 54,209                             | 66,340                           | 120,549                     | 174,343                     |
| <b>Total expenditure</b>           |      | <b>55,684</b>                      | <b>66,340</b>                    | <b>122,024</b>              | <b>175,588</b>              |
| <b>Net (expenditure)/income</b>    |      | <b>(8,312)</b>                     | <b>15,620</b>                    | <b>7,308</b>                | <b>(55,410)</b>             |
| Transfers between funds            | 15   | (2,398)                            | 2,398                            | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>(10,710)</b>                    | <b>18,018</b>                    | <b>7,308</b>                | <b>(55,410)</b>             |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 146,112                            | 84,933                           | 231,045                     | 286,455                     |
| Net movement in funds              |      | (10,710)                           | 18,018                           | 7,308                       | (55,410)                    |
| <b>Total funds carried forward</b> |      | <b>135,402</b>                     | <b>102,951</b>                   | <b>238,353</b>              | <b>231,045</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.



**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06769099**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

|  | Note | 2024<br>£             | 2023<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Intangible assets                              | 11   | 4,668                 | -                     |
| Investments                                    | 12   | 1                     | 1                     |
|  |      | <u>4,669</u>          | <u>1</u>              |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors  | 13   | 4,848                 | 2,634                 |
| Cash at bank and in hand                       |      | 234,640               | 277,179               |
|  |      | <u>239,488</u>        | <u>279,813</u>        |
| <b>Current liabilities</b>                     |      |                       |                       |
| Creditors: amounts falling due within one year | 14   | (5,804)               | (48,769)              |
|  |      | <u>233,684</u>        | <u>231,044</u>        |
| <b>Net current assets</b>                      |      |                       |                       |
|  |      | <u>238,353</u>        | <u>231,045</u>        |
| <b>Total net assets</b>                        |      |                       |                       |
|  |      | <u><u>238,353</u></u> | <u><u>231,045</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Restricted funds                               | 15   | 102,951               | 84,933                |
| Unrestricted funds                             | 15   | 135,402               | 146,112               |
|  |      | <u>238,353</u>        | <u>231,045</u>        |
| <b>Total funds</b>                             |      | <u><u>238,353</u></u> | <u><u>231,045</u></u> |

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06769099**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

---


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
**D Nix**  
Deputy Chairman of Transplant Sport

Date: 23/09/2025

The notes on pages 12 to 26 form part of these financial statements.

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. General information**

Transplant Sport UK is a private company limited by guarantee in England and Wales whose registered office is Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG. The company's registered number is 06769099 and its charity number is 1127314. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Transplant Sport UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees consider that there are no judgements made in applying accounting policies or key sources of estimation uncertainty that have a significant effect on the financial statements.

**2.2 Basis of consolidation**

The financial statements are for Transplant Sport UK as an individual entity. Consolidated financial statements are not prepared as the financial statements of the subsidiary company are immaterial.

The charity has one wholly owned subsidiary undertaking. The trustees have elected not to prepare consolidated financial statements for the year ended 31 December 2024, as permitted under Section 383 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102), on the grounds that the group qualifies as a small group. Accordingly, these financial statements present information about the charity as an individual entity and not about its group.

Details of the subsidiary undertaking can be found on note 12.

**2.3 Going concern**

The Company has cash resources and has no requirement for external funding. At the year end the unrestricted reserves stand at £135,402. The Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, a period of at least 12 months from the date of signing of these financial statements. As such, the trustees consider it appropriate to continue to prepare the financial statements on a going concern basis.

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**2. Accounting policies (continued)**

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.5 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**2.7 Intangible assets and amortisation**

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 2.7 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

## 2.8 Investments

## 2.9 Financial instruments

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at transaction price.

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

The charity has in the region of 200 volunteers. The value of these volunteers is not incorporated within the financial statements.

### 3. Income from donations and legacies

Page 14

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. Income from charitable activities**

|                          | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| British Transplant Games | 19,204                             | -                                | 19,204                      | 13,915                      |
| World Transplant Games   | -                                  | 66,177                           | 66,177                      | 54,961                      |
| Other Income             | 1,985                              | -                                | 1,985                       | 4,011                       |
| <b>Total 2024</b>        | <b>21,189</b>                      | <b>66,177</b>                    | <b>87,366</b>               | <b>72,887</b>               |
| <i>Total 2023</i>        | <i>17,475</i>                      | <i>55,412</i>                    | <i>72,887</i>               |                             |

**5. Fundraising income**

**Income from fundraising events**

|                   | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Other fundraising | -                                  | -                           | 235                         |
| <i>Total 2023</i> | <i>235</i>                         | <i>235</i>                  |                             |

---

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**6. Investment income**

|                          | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------|------------------------------------|-----------------------------|-----------------------------|
| Deposit account interest | 1,991                              | 1,991                       | 1,474                       |
|                          | <u>1,991</u>                       | <u>1,991</u>                | <u>1,474</u>                |
| <i>Total 2023</i>        | <u>1,474</u>                       | <u>1,474</u>                |                             |

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

|                   | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Other fundraising | 1,475                              | 1,475                       | 1,245                       |
|                   | <u>1,475</u>                       | <u>1,475</u>                | <u>1,245</u>                |
| <i>Total 2023</i> | <u>1,245</u>                       | <u>1,245</u>                |                             |



**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities**

|                          | <b>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</b> | <b>Support<br/>costs<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--------------------------|--|---|---------------------------------------|---------------------------------------|
| British Transplant Games | -  | 2,546                                   | <b>2,546</b>                          | 2,415                                 |
| World Transplant Games   | 69,516   | 10,179                                  | <b>79,695</b>                         | 96,195                                |
| Other Activities         | -  | 38,308                                  | <b>38,308</b>                         | 75,733                                |
| <b>Total 2024</b>        | <u>69,516</u>  | <u>51,033</u>                           | <u><b>120,549</b></u>                 | <u>174,343</u>                        |
| <i>Total 2023</i>        | <u>126,055</u>   | <u>48,288</u>                           | <u>174,343</u>                        |                                       |

**Analysis of direct costs**

|  | <b>World<br/>Transplant<br/>Games<br/>2024<br/>£</b> | <b>Other<br/>Activities<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--|--|--|---------------------------------------|---------------------------------------|
| Professional fees  | 20,987   | -  | <b>20,987</b>                         | 12,255                                |
| Travel   | 3,893  | -  | <b>3,893</b>                          | 294                                   |
| Children in Need event costs and Kids & Teens co-ordinator | -  | -  | -                                     | 6,250                                 |
| Athlete expenses   | 44,636   | -  | <b>44,636</b>                         | 74,478                                |
| Kings Children fund  | -  | -  | -                                     | 32,778                                |
| <b>Total 2024</b>  | <u>69,516</u>  | <u>-</u>                                   | <u><b>69,516</b></u>                  | <u>126,055</u>                        |
| <i>Total 2023</i>  | <u>86,539</u>  | <u>39,516</u>                              | <u>126,055</u>                        |                                       |

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                             | <b>British<br/>Transplant<br/>Games<br/>2024<br/>£</b> | <b>World<br/>Transplant<br/>Games<br/>2024<br/>£</b> | <b>Other<br/>Activities<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------------------------|--|--|--|---------------------------------------|---------------------------------------|
| Amortisation                | -  | -  | 132  | <b>132</b>                            | -                                     |
| Travel and subsistence      | 37   | 147  | 553  | <b>737</b>                            | 650                                   |
| Computer costs              | 57   | 229  | 859  | <b>1,145</b>                          | 860                                   |
| Sundry expense              | 107  | 428  | 1,606                                      | <b>2,141</b>                          | 3,221                                 |
| Bank charges                | 50   | 201  | 756  | <b>1,007</b>                          | 500                                   |
| Insurance                   | 79   | 311  | 1,167                                      | <b>1,557</b>                          | 1,672                                 |
| Publicity                   | 828  | 3,312  | 12,420                                     | <b>16,560</b>                         | 13,591                                |
| Administration              | 960  | 3,841  | 14,402                                     | <b>19,203</b>                         | 19,392                                |
| Independant Examination fee | 89   | 354  | 1,327                                      | <b>1,770</b>                          | 1,938                                 |
| Accountancy                 | 220  | 880  | 3,302                                      | <b>4,402</b>                          | 3,854                                 |
| Subscriptions               | 119  | 476  | 1,784                                      | <b>2,379</b>                          | 2,610                                 |
| <b>Total 2024</b>           | <u>2,546</u>   | <u>10,179</u>  | <u>38,308</u>                              | <u><b>51,033</b></u>                  | <u>48,288</u>                         |
| <i>Total 2023</i>           | <u>2,415</u>   | <u>9,656</u>   | <u>36,217</u>                              | <u>48,288</u>                         |                                       |

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**9. Independent examiner's remuneration**

|   | <b>2024</b>  | <i>2023</i>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| Fees payable to the charity's independent examiner for the independent examination of the charity's annual financial statements | <b>1,774</b> | <i>1,779</i> |
| Fees payable to the charity's independent examiner in respect of:   |              |              |
| Accountancy fees  | <b>3,549</b> | <i>3,558</i> |

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 December 2024, expenses totalling £485 were reimbursed to, or paid directly on behalf of, 1 trustee (2023: £NIL to 0 trustees). These expenses related solely to the reimbursement of costs incurred for travel to and from trustee meetings and events. No other trustees received any reimbursement of expenses during the year.

All expenses were incurred wholly, exclusively, and necessarily in the performance of trustee duties.

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. Intangible assets**

|                            | Website<br>£  |
|----------------------------|---------------|
| <b>Cost</b>                |               |
| At 1 January 2024          | 10,000        |
| Additions                  | 4,800         |
| Disposals                  | (10,000)      |
|                            | <hr/>         |
| At 31 December 2024        | 4,800         |
|                            | <hr/>         |
| <b>Amortisation</b>        |               |
| At 1 January 2024          | 10,000        |
| Charge for the year        | 132           |
| On disposals               | (10,000)      |
|                            | <hr/>         |
| At 31 December 2024        | 132           |
|                            | <hr/>         |
| <b>Net book value</b>      |               |
| At 31 December 2024        | 4,668         |
|                            | <hr/> <hr/>   |
| <i>At 31 December 2023</i> | <hr/> <hr/> - |

**12. Fixed asset investments**

|                            | Investments<br>in<br>subsidiary<br>companies<br>£ |
|----------------------------|---|
| <b>Cost or valuation</b>   |   |
| At 1 January 2024          | 1   |
|                            | <hr/>   |
| At 31 December 2024        | 1   |
|                            | <hr/> <hr/>                                       |
| <b>Net book value</b>      |   |
| At 31 December 2024        | 1   |
|                            | <hr/>   |
| <i>At 31 December 2023</i> | <hr/> <hr/> 1                                     |

---

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**12. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the charity:

| <b>Name</b>            | <b>Class of shares</b> | <b>Holding</b> |
|------------------------|------------------------|----------------|
| TS Enterprises Limited | Ordinary               | 100%           |

The financial results of the subsidiary for the year were:

| <b>Name</b>            | <b>Net assets<br/>£</b> |
|------------------------|-------------------------|
| TS Enterprises Limited | 1                       |

**13. Debtors**

|                                    | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| <b>Due within one year</b>         |                   |                   |
| Amounts owed by group undertakings | 65                | 65                |
| Other debtors                      | 1,769             | -                 |
| Prepayments and accrued income     | 3,014             | 2,569             |
|                                    | <b>4,848</b>      | <b>2,634</b>      |

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. Creditors: Amounts falling due within one year**

|                 | 2024<br>£    | 2023<br>£     |
|-----------------|--------------|---------------|
| Trade creditors | 292          | 2,160         |
| Accruals        | 5,512        | 5,546         |
| Deferred income | -            | 41,063        |
|                 | <u>5,804</u> | <u>48,769</u> |

**Deferred income**

|  | 2024<br>£ | 2023<br>£     |
|--|-----------|---------------|
| Deferred income at 1 January 2024          | 41,063    | 16,705        |
| Resources deferred during the year         | -         | 41,063        |
| Amounts released from previous periods     | (41,063)  | (16,705)      |
| <b>Deferred income at 31 December 2024</b> | <u>-</u>  | <u>41,063</u> |

Deferred income related to a Children in Need grant received last year to fund salary costs, other staff costs, volunteer expenses, small equipment, trips, activities and project costs outlined in the budget.

During the year, £1,803 of the Children in Need grant was utilised and the remainder was returned to Children in Need.

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 1<br>January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|---------------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| <b>Unrestricted funds</b> |                                      |                |                  |                          |   |
| General Funds - all funds | 146,112                              | 47,372         | (55,684)         | (2,398)                  | 135,402                                   |
| <b>Restricted funds</b>   |                                      |                |                  |                          |   |
| World Transplant Games    | 27,825                               | 76,907         | (62,450)         | 2,398                    | 44,680                                    |
| Other                     | 57,108                               | 5,053          | (3,890)          | -                        | 58,271                                    |
|                           | 84,933                               | 81,960         | (66,340)         | 2,398                    | 102,951                                   |
| <b>Total of funds</b>     | <b>231,045</b>                       | <b>129,332</b> | <b>(122,024)</b> | <b>-</b>                 | <b>238,353</b>                            |



**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

|                           | <i>Balance at<br/>1 January<br/>2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2023<br/>£</i> |
|---------------------------|--|---------------------|--------------------------|-----------------------------------|--|
| <b>Unrestricted funds</b> |  |                     |                          |                                   |  |
| General Funds - all funds | 62,757   | 38,131              | (47,692)                 | 92,916                            | 146,112  |
| <b>Restricted funds</b>   |  |                     |                          |                                   |  |
| World Transplant Games    | 83,029   | 81,347              | (84,367)                 | (52,184)                          | 27,825   |
| British Transplant Games  | 17,914   | -                   | -                        | (17,914)                          | -  |
| Other                     | 122,755  | 700                 | (43,529)                 | (22,818)                          | 57,108   |
|                           | 223,698  | 82,047              | (127,896)                | (92,916)                          | 84,933   |
| <b>Total of funds</b>     | 286,455  | 120,178             | (175,588)                | -                                 | 231,045  |

**Restricted Funds**

World Transplant Games (WTG) - To be used to support the British Team entered in the World Transplant Games, Winter World Transplant Games and European Dialysis Games.

British Transplant Games (BTG) - To be used to cover the costs of running the British Transplant Games.

Other - Funds restricted for use for the Children In Need, TSUK Swimming, the GB Cycling Team and the Oxford 2025 games.

**Transfers**

£1,845 was transferred into general funds relating to expenditure for the Winter Games 2024 registration fees.

£4,960 was transferred into restricted funds. This related to general administrative funds for the international games which was included in general funds last year.

£717 was transferred into general funds. This related to funds remaining in the Winter Games Team jackets fund, and Just Giving pages for WTG which were included in the restricted funds last year.

**TRANSPLANT SPORT UK**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| General funds    | 146,112                              | 47,372         | (55,684)         | (2,398)                  | 135,402                                   |
| Restricted funds | 84,933                               | 81,960         | (66,340)         | 2,398                    | 102,951                                   |
|                  | <u>231,045</u>                       | <u>129,332</u> | <u>(122,024)</u> | <u>-</u>                 | <u>238,353</u>                            |

**Summary of funds - prior year**

|                  | Balance at<br>1 January<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| General funds    | 62,757                               | 38,131         | (47,692)         | 92,916                   | 146,112                                   |
| Restricted funds | 223,698                              | 82,047         | (127,896)        | (92,916)                 | 84,933                                    |
|                  | <u>286,455</u>                       | <u>120,178</u> | <u>(175,588)</u> | <u>-</u>                 | <u>231,045</u>                            |

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Intangible assets             | 4,668                              | -                                | 4,668                       |
| Fixed asset investments       | 1                                  | -                                | 1                           |
| Current assets                | 136,537                            | 102,951                          | 239,488                     |
| Creditors due within one year | (5,804)                            | -                                | (5,804)                     |
| <b>Total</b>                  | <u>135,402</u>                     | <u>102,951</u>                   | <u>238,353</u>              |

---

**TRANSPLANT SPORT UK**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

|                               | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Fixed asset investments       | 1  | -  | 1                                     |
| Current assets                | 153,817                                      | 125,996                                    | 279,813                               |
| Creditors due within one year | (7,706)                                      | (41,063)                                   | (48,769)                              |
| <b>Total</b>                  | <u>146,112</u>                               | <u>84,933</u>                              | <u>231,045</u>                        |

**18. Related party transactions**

At the year end an amount of £65 (2023: £65) was owed to the charity from its subsidiary company, TS Enterprises Limited. This amount is interest free, unsecured and repayable on demand within 12 months.

During the current and prior year there were no amounts paid to /or received from TS Enterprises Limited.

There are no other related party transactions which require disclosure within these financial statements.