



**GOLEUDY COMMUNITY CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2022**



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GOLEUDY COMMUNITY CHURCH
Reports and accounts

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GOLEUDY COMMUNITY CHURCH

The report of the Trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Purpose and Activities of the Charity

Goleudy is affiliated to the Evangelical Alliance and informally linked to New Wine Cymru. We are linked with The Christian Motorcycle Association, Wycliffe Bible Translators, Compassion and with other mission interests overseas. Local activities include, support groups and weekly prayer and praise meetings.

Objective

1. The advancement of the Christian faith and the worship of God in the United Kingdom and elsewhere in the world.
- 2) The relief of persons in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby in the United Kingdom and elsewhere in the world.
- 3) To promote and fulfil such charitable purposes beneficial to the community in such areas where the trust may from time to time be operating as the trustees may think fit.
- 4) To advance education in the United Kingdom and elsewhere in the world.

Achievements and performances

The Charity recognised that a continuance of the Government Covid restrictions made it difficult for the Charity to fulfil a number of activities normally associated with the Church Year.

We consider most of what we do to be for the benefit of the community in which we serve, and for providing the provision of a meeting place and worship services, contributing to the spiritual and moral education of children and to carry out, as a practical expression of our beliefs, other activities providing a place for young and old to meet. As the restrictions have changed, we have increasingly been able to move from maintaining contact online to meeting together in person again. We have resumed weekly Sunday gatherings and been able to begin to facilitate meetings of small groups in homes for mutual support and also restart our Sunday school.

The Charity recognised that Covid continued to cause hardship issues for some within the Community and reached out to provide both practical and moral support. In addition, we have contributed funds to overseas mission, and given considerably to the relief of those affected by the conflict in Ukraine.

Financial Review

Policies on reserves

Adequate reserves are maintained to fund the charity's activities for at least six months forward.

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The report of the Trustees for the year ended 31 March 2022

Availability and adequacy of assets of the funds.

The board of Trustee is satisfied that the charity assets in each fund are available and adequate to fulfil its obligations I respect of each fund.

Transactions and Financial position

The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £6,262 (2021: £17,130).

The total reserves at the yearend stand at £93,954 (2021: £87,692).

Name, registered office and constitution of the charity

Date of registration : 29 December 2008

The Principal Office : Eryl Wen, Lower Morannedd, Criccieth LL52 0LA

Charity Registration Number : 1127293

Telephone Number : 01766523410

Trustees and officers serving during the year end were as follows:

Trustees:

Anthony St.John Dallison	Chair
Alistair Meadows	Trustee
Tim Margetts	Trustee
Alan Rhys Westlake	Trustee

The Board of trustees held regular meetings across the year. Minutes from these meetings can be provided on application.

The methods adopted for the recruitment and appointment of new trustees

The trustees are chosen to bring a wide variety of skills to the charity management.

Bankers

HSBC Porthmadog Branch
62 High Street
Porthmadog
LL49 9LN

Independent Examiner

Malcolm Wright, Elpizo Limited, Chartered Accountants,
13 Village Road, Higher Bebington Wirral, CH63 8PP

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

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The report of the Trustees for the year ended 31 March 2022

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 24 May 2022

Anthony St.John Dallison

Chair

GOLEUDY COMMUNITY CHURCH

Independent Examiner's Report to the Trustees of the Charity

Report of the Independent Examiners to the Trustees on the accounts of the Charity for the year ended 31 March 2022

I report on the financial statement of the charitable company on page 7 to 12 for the year ended 31 March 2022.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

Independent Examiner's Statement

In connection with examination, no matters have come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant

Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 24 May 2022

GOLEUDY COMMUNITY CHURCH
Statement of Financial Activities

For the year ended 31 March 2022

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2021 £
Income					
Gifts & offerings	2	25,565	-	25,565	37,079
Investment income		-	-	-	6
Total income		25,565	-	25,565	37,085
Expenditure					
Expenditure on church activities	3	18,823	-	18,823	19,955
Governance costs		480	-	480	480
Total expenditure		19,303	-	19,303	20,435
Net income/(expenditure) for the year		6,262	-	6,262	16,650
Net movement in funds		6,262	-	6,262	16,650
Reconciliation of funds:					
Total funds brought forward		87,692	-	87,692	71,042
Total funds carried forward		93,954	-	93,954	87,692

The net movement in funds to above in the net incoming resources as defined in the statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 8 as required by the said statement.

All activities derive from continuing operations

The notes on page 9 to 12 form an integral part of these accounts

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Balance Sheet
As at 31 March 2022

	Notes	2022 £	2021 £
The Assets and liabilities of the charity			
Current Assets			
Cash at the bank and in hand		<u>94,914</u>	<u>88,172</u>
Total current assets		94,914	88,172
Creditors: -			
Amount due within one year		<u>960</u>	<u>480</u>
Net current assets		<u>93,954</u>	<u>87,692</u>
Total net assets		<u>93,954</u>	<u>87,692</u>
The funds of the charity			
Unrestricted income funds			
Unrestricted revenue accumulated funds		<u>93,954</u>	<u>87,692</u>
Total charity funds		<u>93,954</u>	<u>87,692</u>

Alistair Meadows – Trustee
Approved by the board of Trustees on 24 May 2022

The notes on page 9 to 12 form an integral part of these accounts

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Reconciliation with previous Generally Accepted Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was found to be necessary.

c) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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Notes to the Accounts for the year ended 31 March 2022

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loan which are subsequently measured at amortised cost using the effective interest method.

GOLEUDY COMMUNITY CHURCH**Notes to the Accounts for the year ended 31 March 2022****2 Income from donations and legacies**

	2022	2021
Donations	£	£
Gifts from individuals and grants	<u>25,565</u>	<u>37,079</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Analysis of expenditure on church activities

	2022	2021
	£	£
Premises costs	1,785	963
Equipment expensed	6,238	-
Gifts and grants	8,755	1,073
Events and conferences	167	16,169
General office exp.	<u>1,879</u>	<u>1,750</u>
Total	<u>18,823</u>	<u>19,955</u>

4 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	General support	Governance Function	Total	Basis of apportionment
	£	£	£	
General office	1,879	-	1,879	Pro rata to staff equivalents
Independent Examiner	<u>-</u>	<u>480</u>	<u>480</u>	Governance
Total	<u>1,879</u>	<u>480</u>	<u>2,359</u>	

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

No employees had employee benefits in excess of £60,000 (2020: nil).

The charity trustees were not paid or received any other benefits from employment with charity, as trustees, in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil).

There were no related party transactions requiring disclosure in these accounts.

GOLEUDY COMMUNITY CHURCH**Notes to the Accounts for the year ended 31 March 2022****6 Staff Numbers**

The average monthly head count was nil staff (2021: nil staff).

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrued expenses	<u>960</u>	<u>480</u>

8 Contingent assets – legacy income

As at 31 March 2022 the charity had not been notified of any legacy income or prospective legacy income.

9 Analysis of charitable funds**Analysis of movements in unrestricted funds**

The movement in the fund of the charity, which consist of one unrestricted revenue fund, are shown in the statement of financial activities.

All the net assets of the charity as shown in the balance sheet relate to the one unrestricted revenue fund.