

MARY'S YOUTH CLUB LTD

(A company limited by guarantee not having a share capital)

Annual Report and Financial Statements

For the year ended 31 March 2025

Charity Registration No: 1127269

Company Registration No: 06734354

MARY'S YOUTH CLUB LTD

Trustees' Annual Report

For the year ended 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

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MARY'S YOUTH CLUB LTD

Trustees' Annual Report

For the year ended 31 March 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:	Mary's Youth Club Ltd, the working name is Mary's
Charity number:	1127269
Company number:	06734354
Registered office and operational address:	St Mary's Parish Office Upper Street Islington London N1 2TX
Directors:	<p>The directors of the charitable company (the charity) are its trustees for the purposes of charity law, The trustees and officers serving during the year and since the year-end were as follows:</p> <p>Aston Wood - Chair Ian Mylam Alan Shaw Aysha Sheridan Naeman Symonds-Baeg Jonathan Elmer - Treasurer Bethany Kilminster - resigned 15 September 2024 Hayley Gleeson – appointed 1 May 2025 Tony Tran – appointed 1 May 2025</p>
Chief Executive Officer:	Sally Baxter
Banker:	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
Independent examiner:	Alex Friede BA ACA Philip Friede & Co Fifth Floor 30-31 Furnival Street London EC4A 1JQ
Accountants:	Charity Accounting Services Ltd SPACES – Sutton Point 6 Sutton Plaza, Sutton London SM1 4FS

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The directors present their report together with the financial statements for the 12 months ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mary's Youth Club Ltd (previous name St Mary Islington Community Partnership was changed on 13 November 2025) is a charitable company limited by guarantee governed by its Articles of Association dated 27th September 2017. It is registered as a charity with the Charity Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £10. The working name of 'Mary's' was registered with the Charity Commission in November 2014.

Appointment of directors/trustees

The directors have the power from time to time to appoint new or additional directors for the company. A minimum of 40% of the directors shall be individuals nominated for appointment by the Parochial Church Council (PCC) of St Mary Islington. Three out of the eight trustees were PCC nominees on 31st March 2025. These were Ian Mylam, Aysha Sheridan and Alan Shaw.

Induction and training of directors/trustees

New directors undergo induction training as required and are given documentation to brief them on their legal obligations under charity and company law, the content of the Articles of Association, all Mary's policies, the committee and decision making processes, the business plan and recent financial performance of the charity. New directors are asked to declare any conflict of interest impacting on their directorship both when they are appointed and throughout their tenure. During the first weeks of their appointment, they meet with the company's key personnel. Training needs of the directors are discussed at board meetings and at events which are arranged as and when appropriate. All directors are expected to complete at least Level 2 Safeguarding Training within their first year of serving.

Organisation

The Board of Directors meets regularly to administer the company. Between 1st April 2024 & 31 March 2025 the Board met 9 times. During this period the Chief Executive Officer, Sally Baxter, had responsibility for day to day operations including finance, employment, staff management and running the day to day business of the company.

Related parties

St Mary Islington PCC continue to be a significant relationship in running the organisation successfully. Mary's Youth Club Ltd (known as Marys) was originally established to manage the community activities delivered within buildings owned by the church (St Mary Islington). These arrangements were set out in formal agreements between the London Diocesan Fund, the PCC, and Mary's, which ceased in April 2023.

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Following these changes in responsibilities, the charity now operates as Mary's Youth Club (officially renamed in November 2025. Mary's Youth Club continues to be based at St Mary's Neighbourhood Centre under a six-year lease agreement. From this base, and through additional sites across the borough, Mary's delivers a vibrant programme of youth club activities and leads a sector development training programme (QLIP) and CPD training pan London.

Investment powers and policy

The charity's directors, having regard to the liquidity requirements of the operation and to the reserves policy as stated below, have the power to invest in any way that they deem to be appropriate.

OBJECTIVES AND ACTIVITIES

The Charity's objects are restricted specifically, in each case only for the public benefit to:

- a) act as a resource for young people living in the London Borough of Islington and the surrounding neighbourhood (the "Area of Benefit") by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - i. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - ii. advancing their education;
 - iii. relieving unemployment; and
 - iv. providing recreational and leisure time activity in the interests of social welfare for young people living in the Area of Benefit who have a need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of such person;
- b) act as a resource for the development and education of children living in the Area of Benefit by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - i. advancing their care and benefit;
 - ii. advancing their education;
 - iii. advancing their health and well being; and
 - iv. providing services to benefit them and their families and carers;
- c) act as a resource for people living in the Area of Benefit, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to:
 - i. advance education and to provide facilities in the interests of social welfare, health and well being and for recreation leisure time occupation with the objective of improving the conditions of life for the residents; and
 - ii. develop the capacity and skills of the members of the communities of the Benefit Area that are socially and economically disadvantaged in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

In furtherance of this object, the Charity may co-operate with any statutory authority in the maintenance and management of a community centre for activities promoted by the Charity.

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Strategic aims

Mary's aims for the for the period ending 31 March 2025 were:

Financial Sustainability

To be confident of annual income matching proposed expenditure by March 2026 by:

- developing income sources from a combination of large and small grants, trading, corporate and regular private donors
- invest a proportion of Mary's reserves for next three years to enhance income from all sources
- to have a fundraising development board, working to a plan for fundraising, stewardship and events

Development

To continue to enable young people and youth workers in our community and beyond to be better connected, and better equipped with skills and confidence by:

- continuing to deliver a varied programme of trips, residentials and activities based on the needs and aspirations of young people
- increase youth work sector development work promoting Mary's approach to reflective youth led practice
- develop approaches for delivery from other local sites and in partnership
- providing training and development opportunities
- offering Mary's as a great learning environment for students and young people

Connected

To become better connected with more local young people, partners and stakeholders by:

- developing positive productive relationships with local neighbours, businesses, partners and other stakeholders.
- increasing awareness and involvement of Mary's amongst local young people, parents and guardians, local businesses and residents.
- developing and delivering an effective publicity and communications strategy reviewed annually
- Liaising positively with St Mary's Church at all levels to establish a mutually beneficial working partnership

Youth Club

VISION

A safe, welcoming community where young people are respected, their voices are valued, and their uniqueness is celebrated. A space where joy thrives, fun is abundant, and every young person feels empowered to belong and grow.

Mission

Our mission is to empower every young person to grow with agency, build a joyful and inclusive community, and thrive in lifelong fulfilment. We recognize the uniqueness of each individual, ensuring they are connected to the opportunities and support they need to succeed. By rejecting deficit models, we celebrate strengths, foster joy, and co-create a better-connected future with young people at the heart of everything we do.

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For the year ended 31 March 2025

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At a glance

- 508 INDIVIDUAL CONTACT ENGAGEMENT
- 291 ACHIEVED OUTCOMES/INDICATORS
- 4,691 OUTCOMES/INDICATORS IN TOTAL

	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Young People Engaged	354	144	346	248	322	508 (+186)
Individual Sessions	466	112	498	523	630	754 (+124)
Total Attendances	3554	746	3522	4680	4,508	5596 (+1088)

REVIEW OF 2024-25

In 2024–25, Mary's Youth Club strengthened its financial resilience while expanding both its reach and impact. We launched a Continuing Professional Development (CPD) programme for youth workers, which is already gaining momentum, and developed a Corporate Social Responsibility (CSR) offer that engages local businesses in meaningful ways, with the “trolley dash” proving especially popular.

Membership continued to grow, with 5596 attendances from 508 young people over the year. Mary's delivered a wide range of enriching experiences that build skills, confidence, and community connections. Highlights included swimming at Brockwell Lido, camping, and ziplining across the UK's longest zipline at Bournemouth beach, and running the Live Link Film Festival and Summerversity projects, which supported young people's job-readiness skills.

The SIS Project empowered young women through a consortium approach, while partnerships with Eat Club and Be Inspired delivered cooking and mindfulness programmes. We ran the Duke of Edinburgh Award, hosted seven young people on work experience, awarded over 100 accreditations to 55 young people at our annual Celebration event, and proudly hosted our first-ever Community Block Party.

These achievements reflect Mary's ongoing commitment to fostering wellbeing, growth, and belonging. By diversifying income, strengthening partnerships, and delivering high-quality programmes, we are building a strong foundation for continued impact and engagement across the community.

Our First Ever Community Block Party

In July 2024, Mary's Youth Club hosted its first-ever community block party—an important milestone as our first independent, community-focused activity. This event gave us the opportunity to take full creative control and deliver an experience that truly reflected who we are as a youth club.

Despite a summer often described as one of the worst for weather in years, the day was blessed with rare sunshine, allowing young people to enjoy outdoor activities (with sun hats generously donated by Arsenal Football Club).

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The bake sale was a huge success, with a steady stream of customers throughout the day. Former Chair Helen baked a range of cakes, including particularly popular carrot cupcakes, and Jake contributed delicious vegan cookies. Volunteer Melissa from Higgins Partnership helped run the stall.

Young people also enjoyed a variety of activities, including table tennis, giant Jenga, arts and crafts with Jordan, and creative projects they could take home. Additional attractions included hair braiding, glitter tattoos and tooth gems, and a selfie booth, which all added to the fun and interactive atmosphere.

The block party was more than just a summer event—it was an opportunity to celebrate our community, showcase young people's creativity, and strengthen connections between Mary's, local residents, and partners

Case study one

Sophia * (name changed), a 20-year-old Psychology student, joined Mary's Youth Club for a student placement during the holiday period. Her return was deeply personal. Sophia had attended the youth club as a young person and wanted to give back to the same supportive environment that had positively shaped her early experiences.

Sophia brought creativity, motivation, and resourcefulness to her placement. She actively participated in group activities, led games such as rounders, and supported a trip to a film premiere — a highlight for her as someone interested in acting. Through these experiences, Sophia developed skills in communication, teamwork, and leadership, while learning to adapt her approach for different age groups.

Reflecting on young people's challenges today, Sophia noted the pressures of career choices, school stress, and external expectations. She suggested introducing more drama or film-making workshops to help young people explore creative expression, build self-esteem, and engage in fun, meaningful activities.

Sophia describes Mary's Youth Club as: Supportive. Engaging. Empowering. She says, "My placement at Mary's was incredibly rewarding, and I'd recommend it to anyone looking to grow, learn, and genuinely make a difference."

Case study two

Henry (*Name Changed) is 18 and currently studying Uniformed Protective Services at college. He first came to Mary's Youth Club in Year 5 after a school visit from youth workers. They talked about the trips, games, and the fun things happening at the club — and that same day, he decided to come along.

At first, everything felt new, but Henry quickly settled in. He made friends, played sports like basketball and A-Ball, and always looked forward to the relaxed atmosphere (and the snacks!). Mary's became a place where he felt safe, included, and supported through the years.

After taking a break from the club, Henry reconnected during lockdown after spotting a post on Instagram. Since returning, he's grown in confidence and communication, and has become more aware of how to build positive relationships.

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Henry is now working towards his Duke of Edinburgh Award and recently took part in a YHA residential trip to Manchester, where he explored the city with other young people and developed independence and teamwork skills.

"You meet people, build trust, and try things you wouldn't normally do. Every session's different."

Henry encourages others to give it a try — because at Mary's, there's always something new to discover.

Professional Development

In 2024–25, Mary's Youth Club continued to establish itself as a learning organisation, supporting the development of the youth work workforce from young leaders to fully qualified practitioners. Our team of qualified and experienced youth workers and educators delivered a growing CPD programme, hosted student placements, and ran popular training sessions including Risk Assessment, Presenting & Public Speaking, Emergency First Aid at Work, Introduction to Reflective Practice, and Social Media Skills for Youth Work.

Mary's continued to lead the QLIP (Quality, Leadership, Impact and Partnership) project, now in its fourth year. Commissioned by Islington Council and London Youth, QLIP provides wrap-around support for youth organisations in the borough through professional supervision, one-to-one guidance, networking via thematic sessions ("Coffee with QLIP"), training, and support in measuring and communicating impact. The project strengthens local networks and helps deliver a coordinated youth offer for diverse young people in Islington.

In 2024, Mary's was delighted to become a delivery partner on London Youth's Rise Up programme, enhancing the skills and confidence of youth practitioners to better support young Londoners.

This year also saw international recognition of our approach to open-access youth work: Minister Waltersson Grönvall from Sweden visited in May, and Mary's collaborated with King's College London and Hosei University, Japan, exploring shared youth work values, with staff looking forward to further exchange visits in 2025.

What's Next?

Young people consistently tell us they love what Mary's offers—yet through ongoing feedback and co-production sessions, we can also see where gaps remain across the borough and where we can grow to meet emerging needs. In the year ahead, we will continue working alongside young people to shape services that reflect their experiences, aspirations, and identities.

A key priority is strengthening Mary's as a third space: an open, accessible environment created with young people, not simply for them. Young people have highlighted a need for more spaces that support identity, belonging, and community, and we will co-develop a new LGBTQIA+ group to provide exactly that.

We will also build on the success of our boys' gym session, co-designing a holistic development programme that combines physical activity with conversations around wellbeing, positive masculinity, and peer support.

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To ensure continued access, securing long-term funding for our Mildmay satellite remains essential. We will also be seeking a committed corporate partner to expand opportunities, resources, and support for our young people.

By listening closely and co-producing solutions, we continue to advance our vision of a joyful, inclusive community where every young person feels valued, empowered, and able to shape their future.

FINANCIAL REVIEW AND PERFORMANCE

The total income of the year was £208k (2024 £194k), The expenditure for the charity was £205k (2024: £198k).

Overall, this has resulted in a surplus for the year of £2,476 (2024: deficit £3,823) thereby increasing the overall funds to £317,261 from £314,785.

Total funds as at 31 March 2025 were £317,261 which is made up of £246,261 unrestricted general funds and £71,000 unrestricted designated funds.

Reserves policy

The directors have agreed that the company should aim to maintain free reserves at a level sufficient to cover twelve months of regular operating expenditure. This level of reserves is justified given the unusually high level of uncertainty facing Mary's as we transition to a new model with lower levels of secured income than hitherto. Free reserves in excess of the minimum can be used at the discretion of the trustees for the strategic development of Mary's. Based on the projected operating costs of Mary's core services for the year to 31st March 2024, the reserves to fund 12 months of minimum operating costs would need to be approximately £230,000. Mary's reserves requirements will be reviewed annually.

Risk management and internal control

The trustees have reviewed the major risks the charity faces and have established systems to manage these risks as part of the annual business planning process.

PUBLIC BENEFIT

The company aims to provide public benefit by advancing community development through its support of the community and voluntary organisations in Islington.

Throughout this process, the directors have regard to the Charity Commission's guidance on public benefit contained in section 17(5) of the 2011 Charities Act and ensure that the company's services meet these criteria.

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TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the result of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors/trustees on 9 December 2025 signed on their behalf by:



Aston Wood, Chair

MARY'S YOUTH CLUB LTD

Independent Examiner's Report to the Trustees For the year ended 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

I report to the trustees on my examination of the accounts of Mary's Youth Club Ltd for the year ended 31 March 2025.

Responsibilities and basis of report

The trustees are responsible for preparing the accounts in accordance with the Charities Act 2011 ('the Act'). The examination was conducted under section 145 of the 2011 Act, following applicable directions from the Charity Commission.

Independent examiner's statement

Following the examination, no material matters were identified that suggest:

1. Accounting records were not maintained as required by section 386 of the Companies Act 2006.
2. The accounts do not agree with those records.
3. The accounts did not comply with the form and content requirements of the Charities (Accounts and Reports) Regulations 2008, except for providing a 'true and fair' view, which is outside the scope of an independent examination.

No other matters requiring attention for a proper understanding of the accounts were found.

Alex Friede

ALEX FRIEDE BA ACA

Philip Friede & Co
Fifth Floor
30-31 Furnival Street
London
EC4A 1JQ

Date: 10 December 2025

MARY'S YOUTH CLUB LTD

STATEMENT OF COMPREHENSIVE INCOME

(Statement of Financial Activities incorporating the income and expenditure account)
For the year ended 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

	Notes	Unrestricted Funds £	Restricted funds £	2025 Total £	2024 Total £
INCOME					
Donations and grants	2a	78,960	21,926	100,886	74,271
Income from charitable activities	2b	53,087	40,528	93,615	106,601
Investment income	2c	13,227	-	13,227	13,298
TOTAL INCOME		145,274	62,454	207,728	194,170
EXPENDITURE					
Expenditure on Charitable activities	3	142,798	62,454	205,252	197,993
TOTAL EXPENDITURE		142,798	62,454	205,252	197,993
NET INCOME FOR THE YEAR		2,476	-	2,476	(3,823)
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		2,476	-	2,476	(3,823)
TOTAL FUNDS BROUGHT FORWARD		314,785	-	314,785	318,608
TOTAL FUNDS CARRIED FORWARD		317,261	-	317,261	314,785

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

MARY'S YOUTH CLUB LTD

BALANCE SHEET

As at 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

	Note	2025 Total £	2024 Total £
FIXED ASSETS			
Tangible fixed assets	5	266	533
CURRENT ASSETS			
Debtors	6	10,154	14,241
Cash at bank and in hand		<u>313,208</u>	<u>313,619</u>
		323,362	327,860
CREDITORS:			
Amount falling due within one year	7	<u>(6,367)</u>	<u>(13,608)</u>
NET CURRENT ASSETS NET		<u>316,995</u>	<u>314,252</u>
ASSETS		<u><u>317,261</u></u>	<u><u>314,785</u></u>
FUNDS OF THE CHARITY			
Restricted funds	9	-	-
Unrestricted funds			
- General funds	9	246,261	243,785
- Designated funds	9	<u>71,000</u>	<u>71,000</u>
		317,261	314,785
TOTAL CHARITY FUNDS		<u><u>317,261</u></u>	<u><u>314,785</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under section 476.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the financial statements.

These financial statements were approved by the directors/trustees on 9 December 2025 and were signed on their behalf by:



Aston Wood - Chair

MARY'S YOUTH CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mary's Youth Club Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s).

The directors/trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these financial statements the directors/trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Fund accounting

The Company's funds are:

Unrestricted general funds which are available to be spent in accordance with the charitable objects of the company.

Restricted funds which are donations or grants received that have specific restricted conditions placed on them by the donor or a specific object attached to them. These funds may therefore only be used for the specific object to which they have been given. Any balance remaining unspent at the end of the year is carried forward as a balance on that particular fund

Income

All income is accounted for gross in the financial statements.

Donation income is accounted for in full only when received. However, donations received that relate to long term projects are accounted for over the length of the project.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants are recognised as and when the company is legally entitled to the amount due and the amount can be measured with reasonable reliability and certainty.

Investment income is accounted for when due and payable.

All other income is recognised when it is receivable.

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Expenditure

Expenditure is accounted for once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure, which is accounted for gross and on an accruals basis, is classified under the activity headings.

Expenditure on charitable activities is apportioned between expense categories based on the consistent use of resources.

Support costs for centrally supplied services have been allocated to activity cost categories on the basis of the use of resources applying measures such as the usage of floor space and time spent on each activity.

Pension costs

The company contributes 8% of gross pay towards an auto-enrolment pension scheme for all qualifying employees. Contributions are charged to the statement of financial activities on an accruals basis.

Operating lease

The charity did not renew its ten-year lease and licence agreement with St Mary Islington PCC on its expiry on 31 March 2023 but has continued to pay rent on an ad hoc basis to St Mary Islington PCC.

Tangible fixed assets

Individual items of equipment normally costing £500 or more are capitalised at cost and are depreciated over their estimated economic useful lives on a straight-line basis as follows:

Computer equipment: 3 years

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid. Specific provision is made against debtors where there is objective evidence that the amount is not fully recoverable.

Cash at bank and in hand

Cash at bank comprises funds held in current and deposit accounts with major UK banks and financial institutions. There are no short or long term deposits. The amounts held are protected under the Financial Services Compensation Scheme (FSCS).

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The company only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Staff holidays pay

The company's employee holiday pay year runs from 1 April to 31 March. No material unpaid holiday pay liabilities are required to be provided for in this year's accounts.

MARY'S YOUTH CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

2 Income analysis

	Unrestricted Funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
a) Donations and grants				
Individuals	28,666	-	28,666	17,425
Trust & foundations	39,868	21,926	61,794	46,123
Government	10,426	-	10,426	10,723
	78,960	21,926	100,886	74,271
2024 analysis	32,881	41,390	74,271	
	Unrestricted Funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
b) Income from charitable activities				
Training fee	12,080	-	12,080	12,147
Trust & foundations	5,285	40,228	45,513	52,524
Government	35,000	300	35,300	41,884
Sale of items	722	-	722	46
	53,087	40,528	93,615	106,601
2024 analysis	86,862	19,739	106,601	
	Unrestricted Funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
c) Investment income				
Dividend income	13,127	-	13,127	11,954
Bank interest	100	-	100	1,344
	13,227	-	13,227	13,298
2024 analysis	13,298	-	13,298	

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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3 Charitable Expenditure analysis

	Unrestricted Funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Direct activities	20,180	2,108	22,288	19,031
Programme equipment	1,950	-	1,950	2,197
Salaries and wages	94,922	60,346	155,268	151,150
Other staff costs	1,500	-	1,500	1,894
Rent, rates & utilities	9,446	-	9,446	7,540
Office consumables	449	-	449	574
Insurance	630	-	630	(22)
IT and telephone	848	-	848	236
Professional fee	12,436	-	12,436	14,487
Other costs	109	-	109	570
Bank Charges	62	-	62	70
Depreciation	266	-	266	266
	142,798	62,454	205,252	197,993

4 Staff costs

	2025 Total £	2024 Total £
Gross salaries and other payments	138,048	133,612
Employer's NIC	6,584	6,996
Employer's Pension Contribution	10,636	10,542
	155,268	151,150

The average number of staff employed by the company in the period was 5 (2024: 5)

No employees earned more than £60,000 in the year to 31 March 2025. In the year to 31 March 2024 there was one employee earning more than £60,000

The company provides a defined contribution stakeholder pension scheme for qualifying employees to which it contributes 8% (2024: 8%) of the employee's basic salary. Employees may also make their own contributions to the scheme.

MARY'S YOUTH CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

The total remuneration to the key management personnel, including employers NI and pension, was £48,622 (2024: £71,063).

5 TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1st April 2024	799	799
At 31 March 2025	799	799
Depreciation		
At 1st April 2024	266	266
Depreciation	267	267
At 31 March 2025	533	533
Net book values		
At 31 March 2025	266	266
At 31 Dec 2024	533	533

6 DEBTORS

	2025 Total £	2024 Total £
Trade debtors	10,154	14,241
	10,154	14,241

7 CREDITORS: Amounts due within a year

	2025 Total £	2024 Total £
Trade creditors	(3,269)	1,113
Accrual and deferred income	4,878	3,277
Taxation creditor	2,607	2,695
Pension and salary liabilities	1,587	1,722
Other creditors	564	4,801
	6,367	13,608

MARY'S YOUTH CLUB LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

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8 Statement of funds

	At 1st April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Unrestricted Funds				
General fund	243,785	145,274	(142,798)	246,261
Designated fund				
Income generation	71,000			71,000
Unrestricted total	314,785	145,274	(142,798)	317,261
Restricted Funds				
Youth Club (general)	-	62,454	(62,454)	-
Total funds for the charity	314,785	207,728	(205,252)	317,261

Statement of fund - prior year

	At 31 Dec 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted Funds				
General fund	247,608	133,041	(136,864)	243,785
Designated fund				
Income generation	71,000	-	-	71,000
Unrestricted total	318,608	133,041	(136,864)	314,785
Restricted Funds				
Youth Club (general)	-	61,129	(61,129)	-
Total funds for the charity	318,608	194,170	(197,993)	314,785

Restricted funds for the reported period are made up of grants from:

- Cripplegate Foundation - £13,334
- London youth - £26,488
- London youth : MOPAC - £14,940
- Duke of Edinburgh On - £5,500
- Jack Petchey Foundation £ 1,892
- James Dellow £300

Designated funds:

£71,000 set aside for the development of a new funding stream for the charity.

MARY'S YOUTH CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

(A company limited by guarantee not having a share capital Company Registration No: 06734354)

9 Analysis of net assets by fund

	Unrestricted general funds	Unrestricted designated funds	Restricted funds	2025 Total	2024 Total
Represented by:	£	£	£	£	£
Tangible fixed assets	266	-	-	266	533
Current assets	252,362	71,000	-	323,362	327,860
Current liabilities	(6,367)	-	-	(6,367)	(13,608)
	246,261	71,000	-	317,261	314,785

11 Interests of the company's directors in transactions

There were no transactions between the directors and the company during this year or last year.

12 Related Party transactions

The company paid rent of £ 7,050 (2024: £8,297 to St Mary Islington PCC in the year on an ad-hoc basis.

Prior year SOFA

	Notes	Unrestricted Funds	Restricted funds	2024 Total
INCOME		£	£	£
Donations and grants	2a	32,881	41,390	74,271
Income from charitable activities	2b	86,862	19,739	106,601
Investment income		13,298	-	13,298
TOTAL INCOME		133,041	61,129	194,170
EXPENDITURE				
Expenditure on Charitable activities	3	136,864	61,129	197,993
TOTAL EXPENDITURE		136,864	61,129	197,993
NET INCOME FOR THE YEAR		(3,823)	-	(3,823)
Transfer between funds				-
NET MOVEMENT IN FUNDS		(3,823)	-	(3,823)
TOTAL FUNDS BROUGHT FORWARD		318,608	-	318,608
TOTAL FUNDS CARRIED FORWARD		314,785	-	314,785