

Charity registration number: 1127264

# Barnoldswick Learning & Cultural Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2023

MacMahon Leggate  
Chartered Accountants  
1st Floor,  
Kingsway House  
Kingsway  
Burnley  
BB11 1BJ

**Barnoldswick Learning & Cultural Trust**  
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**Barnoldswick Learning & Cultural Trust**  
**Reference and Administrative Details**

<b>Charity name</b>	Barnoldswick Learning & Cultural Trust
<b>Charity registration number</b>	1127264
<b>Trustees</b>	I Ahmed Z Ahmed S Ditta I Abdullah (Gani) Vali
<b>Bankers</b>	HSBC Nelson 12 Manchester Road Nelson Lancashire BB11 1JH
<b>Accountant</b>	MacMahon Leggate 1st Floor, Kingsway House Kingsway Burnley BB11 1BJ

# **Barnoldswick Learning & Cultural Trust**

## **Trustees' Report**

### **Introduction**

The trustees present their annual report and financial statements for the year ended 31 December 2023 and confirm that they comply with the Charities Act 1993, as amended by the Charities Act 2011, the constitution and the Charities SORP 2005.

The board of trustees are satisfied with the performance of the charity during the year, the position at 31 December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Governing Document**

Barnoldswick Learning & Cultural Trust was constituted as a charitable trust registered with the Charity Commission in December 2008 under charity number 1127264. It is governed by a constitution last updated in October 2009.

### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

### **Appointment of Trustees**

The existing trustees are responsible for the appointment of new trustees.

### **Objectives and Activities of the Charity**

The objects of the charity are set out in its constitution and are summarised as follows:

To advance the Islamic religion in Barnoldswick for the benefit of the public through the holding of prayer meetings, lectures, public celebration of Islamic festivals and producing and distributing literature on the Islamic faith to enlighten others.

The promotion of racial harmony for the benefit of the public by promoting knowledge and mutual understanding between different racial groups.

To advance the education of the public in the subject of Islam.

### **Achievements and Performance of the Charity**

During the year the charity has continued to steadily and successfully raise money via donations and loans from the Muslim community across the country. Using previous monies raised, the mosque site was purchased on 29 December 2009, and a further, larger site was acquired in July 2023.

### **Policies on reserves**

The trustees have resolved to establish reserves to provide for the furtherance of the charity's activities.

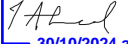
# **Barnoldswick Learning & Cultural Trust**

## **Trustees' Report**

### **Details of any funds materially in deficit**

No funds are in deficit.

Approved by the Trustees on 30 October 2024 and signed on their behalf by:

SIGNED SECURELY  
  
30/10/2024 at 1:03:37 PM UTC

SIGNED SECURELY  
30/10/2024  
30/10/2024 at 1:03:37 PM UTC

I Ahmed  
Trustee

## **Independent Examiner's Report to the Trustees of Barnoldswick Learning & Cultural Trust**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Richard Robinson  
MacMahon Leggate  
Chartered Accountants  
  
30 October 2024

1st Floor,  
Kingsway House  
Kingsway  
Burnley  
BB11 1BJ

**Barnoldswick Learning & Cultural Trust**  
**Statement of Financial Activities for the Year Ended 31 December 2023**

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	251,885	251,885	12,468
Activities for generating funds	3	2,380	2,380	-
Total incoming resources		<u>254,265</u>	<u>254,265</u>	<u>12,468</u>
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income	4	16,146	16,146	11,427
Fundraising trading: cost of goods sold and other costs	4	1,820	1,820	-
Total resources expended		<u>17,966</u>	<u>17,966</u>	<u>11,427</u>
Net movements in funds		236,299	236,299	1,041
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>133,192</u>	<u>133,192</u>	<u>132,151</u>
Total funds carried forward		<u><u>369,491</u></u>	<u><u>369,491</u></u>	<u><u>133,192</u></u>

All incoming resources and resources expended derive from continuing activities.

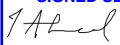
The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 11 form an integral part of these financial statements.

**Barnoldswick Learning & Cultural Trust**  
**Balance Sheet as at 31 December 2023**

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	7	328,317	124,772
<b>Current assets</b>			
Stocks and work in progress		1,430	-
Debtors	8	-	612
Cash at bank and in hand		47,918	10,943
		49,348	11,555
<b>Creditors: Amounts falling due within one year</b>	9	(8,174)	(3,135)
<b>Net current assets</b>		41,174	8,420
<b>Net assets</b>		369,491	133,192
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>			
Unrestricted income funds		369,491	133,192
<b>Total charity funds</b>		369,491	133,192

Approved by the Board on 30 October 2024 and signed on its behalf by:

SIGNED SECURELY  
  
 30/10/2024 at 1:03:37 PM UTC

SIGNED SECURELY  
 30/10/2024  
 30/10/2024 at 1:03:37 PM UTC

I Ahmed  
 Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.



## **Barnoldswick Learning & Cultural Trust**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

##### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Shop income is recognised as earned (that is, as the related goods or services are provided).

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

##### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings    Not depreciated  
(including heritage)

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Barnoldswick Learning & Cultural Trust**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**2 Voluntary income**

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>			
Committed giving	251,885	251,885	11,438
Other income	-	-	1,030
	<u>251,885</u>	<u>251,885</u>	<u>12,468</u>

**3 Activities for generating funds**

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Retail sales</b>			
Sales of purchased goods	<u>2,380</u>	<u>2,380</u>	<u>-</u>

# Barnoldswick Learning & Cultural Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

### 4 Total resources expended

	Donations and legacies	Retail sales	Total
	£	£	£
<b>Direct costs</b>			
Cost of goods sold	-	1,820	1,820
Employment costs	5,219	-	5,219
Establishment costs	5,272	-	5,272
Repairs and maintenance	9	-	9
Office expenses	220	-	220
Printing, posting and stationery	10	-	10
Subscriptions and donations	492	-	492
Sundry and other costs	150	-	150
Accountancy fees	1,435	-	1,435
Legal and professional costs	1,800	-	1,800
Bank charges	622	-	622
Other finance charges	917	-	917
	<u>16,146</u>	<u>1,820</u>	<u>17,966</u>

### 5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

### 6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	<u>5,219</u>	<u>4,505</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

**Barnoldswick Learning & Cultural Trust**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**7 Tangible fixed assets**

	<b>Freehold interest in land and buildings (including heritage assets) £</b>
<b>Cost</b>	
As at 1 January 2023	124,772
Additions	203,545
As at 31 December 2023	<u>328,317</u>
<b>Net book value</b>	
As at 31 December 2023	<u>328,317</u>
As at 31 December 2022	<u>124,772</u>

**8 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments and accrued income	<u>-</u>	<u>612</u>

**9 Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	7,274	1,823
Accruals and deferred income	900	1,312
	<u>8,174</u>	<u>3,135</u>

# Barnoldswick Learning & Cultural Trust

## Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

### 10 Related parties

#### Controlling entity

The charity is controlled by the trustees.

### 11 Analysis of funds

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	133,192	254,265	(17,966)	369,491

### 12 Net assets by fund

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	328,317	328,317	124,772
Current assets	49,348	49,348	11,555
Creditors: Amounts falling due within one year	(8,174)	(8,174)	(3,135)
Net assets	369,491	369,491	133,192

**Barnoldswick Learning & Cultural Trust**  
**Statement of financial activities by fund Year Ended 31 December 2023**

	Unrestricted income fund 2023	Unrestricted income fund 2022
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	251,885	12,468
Activities for generating funds	2,380	-
Total incoming resources	<u>254,265</u>	<u>12,468</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	16,146	11,427
Fundraising trading: cost of goods sold and other costs	1,820	-
Total resources expended	<u>17,966</u>	<u>11,427</u>
Net movements in funds	236,299	1,041
<b>Reconciliation of funds</b>		
Total funds brought forward	133,192	132,151
Total funds carried forward	<u><u>369,491</u></u>	<u><u>133,192</u></u>

This page does not form part of the statutory financial statements.