

THE SOMERSET MASONIC CHARITY

England & Wales · Charity number 1127248

Details

Other names SOMERSET MASONIC FUND LIMITED

Status Registered

Legal form Charitable company

Company number [06715744](#)

Registered 2008-12-19

Register [View on the Charity Commission register](#)

Contact

Address Avonbury
Beech Road
Box Hill
Corsham
Wiltshire
SN13 8HF

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Activities

Objects: FOR THE BENEFIT OF FREEMASONS, THEIR RELATIONS OR DEPENDANTS OR FOR THE BENEFIT OF MASONIC CHARITIES OR OTHER CHARITABLE INSTITUTIONS, SOCIETIES AND CHARITABLE PURPOSES.

Activities: The raising of funds for the benefit of freemasons, their relations or dependants or for the benefit of masonic charities or other charitable institutions, societies and charitable purposes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Area of benefit: UNDEFINED, IN PRACTICE
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£14,215	£32,521	-	-
2024-09-30	£33,592	£40,330	-	-
2023-09-30	£21,881	£31,223	-	-
2022-09-30	£29,563	£46,435	-	-
2021-09-30	£89,148	£70,354	-	-
2020-09-30	£75,004	£60,249	-	-

Trustees

Name	Role	Appointed
BENJAMIN GEORGE WILLIAM BATLEY		2019-03-05
DAVID JOHN MEDLOCK		
David C A Mason		2019-03-05
GRAHAM PUDDY		2023-06-09
KEITH RAYMOND STEWART SURRY		2017-04-06
Raymond Guthrie		2023-06-09
TERENCE RAYMOND LEACH		

THE SOMERSET MASONIC CHARITY

England & Wales - Charity number 1127248

Accounts

**The Somerset Masonic Charity
(A company limited by guarantee)**

**Registered charity number 1127248
Company number 6715744**

**Report of the Trustees and Financial Statements
For the year ended 30 September 2024**

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

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The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

REPORT OF THE TRUSTEES (incorporating the directors report)

The trustees present their report and the financial statements for the year ended 30 September 2024. The trustees, who are also the directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 2.

Structure, governance and management

The company is a charitable company limited by guarantee with no share capital and is governed by its Memorandum and Articles of Association. It was incorporated on 6 October 2008 and was registered as a charity on 19 December 2008. The trustees have full responsibility for policy decisions.

Objectives and activities

The objectives of the charity are for the benefit of Freemasons, their relations or dependants or for the benefit of Masonic charities or other charitable institutions, societies and charitable purposes.

Review of activities and achievements

The movement on unrestricted and restricted funds is shown on page 5. For unrestricted funds total incoming resources exceeded expended resources by £43,716, (2023 £16,896). For restricted funds total expended resources exceeded incoming resources by £8,875 (2023 £4,773).

Reserves

The policy of the trustees is to keep a modest balance of unrestricted funds available for immediate charitable purposes.

Risk management

Recognising their responsibility for the trust's system of internal control, Trustees have formalised a process which will be reviewed regularly for identifying, evaluating, controlling, mitigating and managing the most significant risks faced by the Charity.

Small company provisions

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

REPORT OF THE TRUSTEES (incorporating the directors' report)/(continued)

Officers and Advisers

The following served as officers and advisers during the year:

Trustees and directors

R Guthrie
T R Leach
K R S Surry
B G W Batley
D C A Mason (resigned 30 April 2024)
G Puddy

Secretary

J D B Martin (resigned 18 September 2024)
S R Mayer (appointed 18 September 2024)

Registered Address

18 Portland Square
BRISTOL
BS2 8SJ

Bankers

MetroBank
One Southampton Row
London
WC1B 5HA
Lloyds Bank
P.O.Box 1000
Andover
BX1 1LT

Investment Managers

Hargreaves Lansdown
One College Square South
Anchor Road
Bristol
BS1 5HL

Independent Examiner

D G Lockyer
The Old Stables
Clapton
Crewkerne
Somerset
TA18 8PY

By Order of the Board

S R Mayer
Secretary
June 2025

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

STATEMENT OF TRUSTEES AND DIRECTORS RESPONSIBILITIES - charitable company

The trustees (who are also directors of The Somerset Masonic Charity for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

REPORT OF THE INDEPENDENT EXAMINER

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024, which are set out on pages 5 to 11.

Responsibilities and Basis of Report

As the charity's trustees (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act, or
- the accounts do not comply with such records, or
- the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D G Lockyer BA FCA

The Old Stables
Clapton
Crewkerne
Somerset
TA18 8PY

June 2025

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 30 September 2024

	Unrestricted Funds	Restricted Funds	2024	2023
Note	£	£	£	£
Incoming Resources				
Incoming Resources from generating Funds				
<i>Voluntary Income</i>				
Donations	19,371	444	19,815	11,026
<i>Activities for generating funds</i>				
Profit on sale of ties and lapel badges	2,463	-	2,463	1,386
Other				
Investment income and interest	10,823	491	11,314	9,469
	<u>32,657</u>	<u>935</u>	<u>33,592</u>	<u>21,881</u>
Total Incoming Resources				
Resources Expended				
Charitable Expenditure - Donations	22,853	13,881	36,734	28,450
Portfolio Management Fee	441	169	610	512
Other sundry expenses	2,986	-	2,986	2,261
	<u>26,280</u>	<u>14,050</u>	<u>40,330</u>	<u>31,223</u>
Total Resources Expended				
Net incoming/(outgoing) resources before other recognised gains	6,377	(13,115)	(6,738)	(9,342)
Other recognised gains				
Gains/(Losses) on investment assets	37,339	4,240	41,579	21,465
	<u>43,716</u>	<u>(8,875)</u>	<u>34,841</u>	<u>12,123</u>
Net Movement in funds				
Reconciliation of funds				
Total funds brought forward	312,115	102,789	414,904	402,781
Net Movement as above	<u>43,716</u>	<u>(8,875)</u>	<u>34,841</u>	<u>12,123</u>
Total funds carried forward	<u>355,831</u>	<u>93,914</u>	<u>449,745</u>	<u>414,904</u>

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

BALANCE SHEET

As at 30 September 2024

	<i>Note</i>	2024		2023	
		£	£	£	£
Fixed Assets					
Investments	6		368,704		327,070
Current Assets					
Debtors	7	803		870	
Lodge Relief Chest	8	65,601		61,837	
Cash at Bank		<u>30,071</u>		<u>41,496</u>	
		96,475		104,203	
Current Liabilities					
Creditors: Amounts falling due in less than one year	9	<u>(15,434)</u>		<u>(16,369)</u>	
Net Current Assets			<u>81,041</u>		<u>87,834</u>
Net Assets			<u><u>449,745</u></u>		<u><u>414,904</u></u>
Represented by:					
Funds					
Unrestricted Funds	10		355,831		312,115
Restricted Funds	11		<u>93,914</u>		<u>102,789</u>
			<u><u>449,745</u></u>		<u><u>414,904</u></u>

The directors' statements required by section 475(2) and (3) of the Companies Act 2016 are shown on the following page, which forms part of this balance sheet.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

BALANCE SHEET (continued)

In approving these financial statements as trustees and directors of the company we hereby confirm:

(a) that for the year ended 30 September 2024 the company was entitled to the exemption conferred in section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 30 September 2023 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net income or net expenditure for the period then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102 and the Charities SORP (FRS 102).

The financial statements were approved by the board on 25 June 2025 and signed on its behalf by

.....

R Guthrie

Director

June 2025

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

NOTES

1. Status of the company

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if the company is dissolved while he is a member, to contribute such sum (not exceeding £1) as may be demanded of him towards the payment of the debts and liabilities of the company incurred before he ceased to be a member, the costs and expenses incurred in a winding up and the adjustment of the rights of the contributories among themselves.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006, and under the historical cost accounting rules as modified by the revaluation of investments.

Investments

Investments are stated in the balance sheet at their market values as at the balance sheet date. All movements in value arising from investment changes or revaluation are recognised in the Statement of Financial Activities. Realised gains or losses on investments are calculated as the difference between the disposal proceeds and the market value as at the date of transfer (or historical cost if purchased within the period). Unrealised gains or losses are derived from the movement on market values during the period.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Resources expended are recognised in the year in which they are incurred.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

NOTES /continued

3. Investment income and interest

	Unrestricted Funds	Restricted Funds	Total 2024	2023
	£	£	£	£
Investment Income	7,162	491	7,653	7,350
Bank and Relief Chest interest	3,661	-	3,661	2,119
	<u>10,823</u>	<u>491</u>	<u>11,314</u>	<u>9,469</u>

4. Charitable expenditure - donations

	Unrestricted Funds 2024	Restricted Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023
	£	£	£	£
Old School Community Project Queen Camel	-	10,000	-	-
Blind Veterans	125	-	-	-
Dorothy House	125	-	-	-
Yeovil Freewheelers	500	-	-	-
Prostate Cancer	500	-	-	-
St John Ambulance	750	-	-	-
Childrens Hospice South West	275	-	-	-
Pill Community Foundation	250	-	-	-
Dorset & Somerset Air Ambulance	250	-	-	-
Bridgwater Amateur Swimming Club	100	-	-	-
Off the Record	250	-	-	-
Masonic Fishing Charity	250	-	-	-
Mercy in Action	250	-	-	-
Royal Osteoporosis Society	250	-	-	-
Fair Frome	190	-	-	-
The Blue House	190	-	-	-
Purple Elephant	120	-	-	-
Springboard Oopportunity Group	250	-	-	-
Missing Link Housing	500	-	-	-
Duke of Edinburgh Awards Scheme	2,500	-	-	-
Swallow Ltd	2,500	-	-	-
The Jack Hazeldine Trust	2,500	-	-	-
Keinton Mandeville Methodist Church	500	-	-	-
On Your Bike	2,500	-	-	-
The Open Door (Taunton)	500	-	-	-
Clevedon & District Foodbank	250	-	-	-
Somerset Masonic Friendship Association	250	-	-	-
Somerset Partnership NHS	1,000	-	-	-
Compass Disability Services	175	-	-	-
Osprey Outdoor Community Interest	218	-	-	-
Memories at the Barn	500	-	-	-
Yeovil Opportunity Group	200	-	-	-
Docbike Somerset & Avon	250	-	-	-
British Heart Foundation	250	-	-	-
The Brandon Trust	250	-	-	-
Lincolnshire 2025 Festival	1,000	-	-	-
Royal & Select Masters 150 Appeal	500	-	-	-
Chrons & Colitis UK	500	-	-	-
The Julian Trust	385	-	-	-
The Mankind Initiative	500	-	-	-
St Peter's Hospice	500	-	-	-
Teddies for Loving Care Teddy purchases	-	3,881	-	-
Total Prior Year	-	-	24,815	3,635
TOTAL	<u>22,853</u>	<u>13,881</u>	<u>24,815</u>	<u>3,635</u>

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

NOTES/continued

5. Trustees remuneration and expenses

No trustee received any form of remuneration or reimbursement of expenses in relation to The Somerset Masonic Charity in the year under review.

6. Fixed asset investments

	Unrestricted	Restricted
	£	£
Market Value brought forward	291,556	32,833
Gains/(Losses) on investments	37,339	4,240
Market Value carried forward	<u>328,895</u>	<u>37,073</u>

Analysis of investments

	Unrestricted		Restricted	
	Market Value as at 30.09.2024	Income from investments during the year	Market Value as at 30.09.2024	Income from investments during the year
	£	£	£	£
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collaborative investment scheme	328,895	7,162	37,073	491
Cash held by Brokers	2,736			
	<u>331,631</u>	<u>7,162</u>	<u>37,073</u>	<u>491</u>

7. Debtors

	2024	2023
	£	£
Other debtors	<u>803</u>	<u>870</u>

8. Relief Chests

Funds deposited with the Grand Charity Relief Chest are available for distribution to other registered charities at the trustees discretion. These funds cannot be returned to The Somerset Masonic Charity.

9. Creditors: amounts falling due in less than one year

	2024	2023
	£	£
Other creditors	<u>15,434</u>	<u>16,369</u>

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2024

NOTES/continued

10. Unrestricted funds

	As at 01.10.2023	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2024
	£	£	£	£
General fund	<u>312,115</u>	<u>69,996</u>	<u>26,280</u>	<u>355,831</u>

Purpose of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. In addition to expenditure, such funds may be held in order to finance capital investment and working capital.

11. Restricted funds

	As at 01.10.2023	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2024
	£	£	£	£
Whitchurch Childrens Hospice	320	-	-	320
BANES	33,935	4,731	169	38,497
Flood Recovery Fund	34,449	-	10,000	24,449
Teddies for Loving Care Scheme (TLC)	34,085	444	3,881	30,648
	<u>102,789</u>	<u>5,175</u>	<u>14,050</u>	<u>93,914</u>

Purpose of unrestricted funds

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes.

The "BANES" Fund is a donation from the Bath Masonic Trust and is for grants for the benefit of distressed elderly people and given to individuals, charities or projects in the Bath and North East Somerset Area.

The Somerset Masonic Flood Recovery Fund was established in March 2014 to support the people and communities affected by the floods in Somerset during the 2013/2014 winter. Certain monies were received by the Charity itself and have subsequently been paid over to the Somerset Community Foundation. Further payments will be made once suitable projects are identified and agreed. Other funds were paid directly to the Somerset Community Foundation and other organisations in need of support. Fundraising appeals have raised more than £220,000 in total.

The Teddies for Loving Care Scheme receives donations to be used for the purpose of providing small Teddy Bears to be given

12. Average number of employees

Excluding directors and trustees the company had no employees during the year

13. The Somerset Community Foundation

The Somerset Community Foundation holds funds on behalf of The Somerset Masonic Charity but The Somerset Masonic Charity does not have title to these funds, however, the charity can use the income arising therefrom for donations in accordance with the charity's objects and aims.

Grants made in the year ended 30 September 2024 were :-

	£
Centre for Outdoor Activity & Community Hub	1000
Dunster Festival	1000
Edventure Frome	1000
FordHaven	1000
Personal Achievements Creative Experiences	1000
South Somerset Community Accessible Transport	1000
The Equivalent Project	1000
Time Banks UK	1000
	<u>8000</u>

THE SOMERSET MASONIC CHARITY

England & Wales - Charity number 1127248

Accounts

The Somerset Masonic Charity
(A company limited by guarantee)

Registered charity number 1127248
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Report of the Trustees and Financial Statements
For the year ended 30 September 2022

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For the year ended 30 September 2022

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For the year ended 30 September 2022

REPORT OF THE TRUSTEES (incorporating the directors report)

The trustees present their report and the financial statements for the year ended 30 September 2022. The trustees, who are also the directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 2.

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The objectives of the charity are for the benefit of Freemasons, their relations or dependants or for the benefit of Masonic charities or other charitable institutions, societies and charitable purposes.

Review of activities and achievements

The movement on unrestricted and restricted funds is shown on page 5. For unrestricted funds total expended resources exceeded incoming resources by £56,350 (deficit), (2021 £44,942 surplus). For restricted funds total expended resources exceeded incoming resources by £15,453 (deficit), (2021 £36,577 surplus).

Reserves

The policy of the trustees is to keep a modest balance of unrestricted funds available for immediate charitable purposes.

Risk management

Recognising their responsibility for the trust's system of internal control, Trustees have formalised a process which will be reviewed regularly for identifying, evaluating, controlling, mitigating and managing the most significant risks faced by the Charity.

Small company provisions

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Trustees and directors

D J Medlock
T R Leach
D J Maddern
K R S Surry
B G W Batley
D C A Mason

Secretary

J D B Martin

Registered Address

17 Market Street
Crewkerne
Somerset
TA18 7JU

Bankers

MetroBank
One Southampton Row
London
WC1B 5HA

Investment Managers

Hargreaves Lansdown
One College Square South
Anchor Road
Bristol
BS1 5HL

Independent Examiner

D G Lockyer
The Old Stables
Clapton
Crewkerne
Somerset
TA18 8PY

By Order of the Board

J D B Martin
Secretary

J D B Martin

11 April 2023

The Somerset Masonic Charity
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- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act, or
- the accounts do not comply with such records, or
- the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D G Lockyer BA FCA
The Old Stables
Clapton
Crewkerne
Somerset
TA18 8PY

11 April 2023

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Incoming Resources					
Incoming Resources from generating Funds					
<i>Voluntary Income</i>					
Donations		21,448	1,190	22,638	82,997
<i>Activities for generating funds</i>					
Profit on sale of ties and lapel badges		(145)	-	(145)	109
Other		-	-	-	-
Investment income and interest	3	6,709	361	7,070	6,042
Total Incoming Resources		28,012	1,551	29,563	89,148
Resources Expended					
Charitable Expenditure - Donations	4	34,526	10,134	44,660	69,473
Portfolio Management Fee		368	155	523	605
Other sundry expenses		1,252	-	1,252	276
Total Resources Expended		36,146	10,289	46,435	70,354
Net incoming/(outgoing) resources before other recognised gains					
		(8,134)	(8,738)	(16,872)	18,794
Other recognised gains					
Gains/(Losses) on investment assets	6	(48,216)	(6,715)	(54,931)	62,725
Net Movement in funds		(56,350)	(15,453)	(71,803)	81,519
Reconciliation of funds					
Total funds brought forward		351,569	123,015	474,584	393,065
Net Movement as above		(56,350)	(15,453)	(71,803)	81,519
Total funds carried forward		295,219	107,562	402,781	474,584

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

BALANCE SHEET

As at 30 September 2022

	<i>Note</i>	2022		2021	
		£	£	£	£
Fixed Assets					
Investments	6		305,605		300,015
Current Assets					
Stock of Ties		-		-	
Debtors	8	764		11,082	
Lodge Relief Chest	7	65,513		44,826	
Cash at Bank		<u>39,929</u>		<u>118,797</u>	
		106,206		174,705	
Current Liabilities					
Creditors: Amounts falling due in less than one year	9	<u>(9,030)</u>		<u>(136)</u>	
Net Current Assets			<u>97,176</u>		<u>174,569</u>
Net Assets			<u><u>402,781</u></u>		<u><u>474,584</u></u>
Represented by:					
Funds					
Restricted Funds	11		107,562		123,015
Unrestricted Funds	10		<u>295,219</u>		<u>351,569</u>
			<u><u>402,781</u></u>		<u><u>474,584</u></u>

The directors' statements required by section 475(2) and (3) of the Companies Act 2016 are shown on the following page, which forms part of this balance sheet.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

BALANCE SHEET (continued)

In approving these financial statements as trustees and directors of the company we hereby confirm:

(a) that for the year ended 30 September 2022

the company was entitled to the exemption conferred in section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 30 September 2021 and

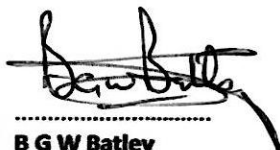
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net income or net expenditure for the period then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102 and the Charities SORP (FRS 102).

The financial statements were approved by the board on 11 April 2023 and signed on its behalf by



B G W Batley
Director

11 April 2023

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

NOTES

1. Status of the company

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if the company is dissolved while he is a member, to contribute such sum (not exceeding £11) as may be demanded of him towards the payment of the debts and liabilities of the company incurred before he ceased to be a member, the costs and expenses incurred in a winding up and the adjustment of the rights of the contributories among themselves.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006, and under the historical cost accounting rules as modified by the revaluation of investments.

Investments

Investments are stated in the balance sheet at their market values as at the balance sheet date. All movements in value arising from investment changes or revaluation are recognised in the Statement of Financial Activities. Realised gains or losses on investments are calculated as the difference between the disposal proceeds and the market value as at the date of transfer (or historical cost if purchased within the period). Unrealised gains or losses are derived from the movement on market values during the period.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Resources expended are recognised in the year in which they are incurred.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

NOTES /continued

3. Investment income and interest

	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Investment Income	6,586	361	6,947	5,996
Bank and Relief Chest interest	123	-	123	46
	<u>6,709</u>	<u>361</u>	<u>7,070</u>	<u>6,042</u>

4. Charitable expenditure - donations

	Unrestricted Funds 2022	Restricted Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021
	£	£	£	£
SSAFA	5,500	-	-	-
Designabilty	4,000	-	-	-
Life Cycle UK	4,000	-	-	-
On Your Bike Charity	4,000	-	-	-
Salvation Army	2,001	-	-	-
Duke of Edinburgh Award Scheme	2,000	-	-	-
South Bristol Consortium Young People	2,000	-	-	-
Square Meals, Bath	2,000	-	-	-
University of Bath	1,500	-	-	-
The Community Council of Somerset	1,000	-	-	-
Burnham on Sea Community Centre	500	-	-	-
Cancer Research UK	500	-	-	-
Estune Lodge Christmas Meals Appeal	500	-	-	-
Mendip School Appeal	500	-	-	-
Noah's Ark Pre School	500	-	-	-
Port of Bristol Seafarers	500	-	-	-
Royal National Lifeboat Institution	500	-	-	-
The Conquest Centre	500	-	-	-
Keynsham & District Mencap Society	300	-	-	-
Campaign Against Living Miserably	250	-	-	-
Ravenswood School	250	-	-	-
South and East Somerset Motor Neurone	250	-	-	-
The Strawberry Line	250	-	-	-
Young Somerset	250	-	-	-
Avon & Somerset Rescue	200	-	-	-
Springboard	200	-	-	-
Strawberry Lane Café	200	-	-	-
Families of Ocean Ward Southampton Hospital	125	-	-	-
Royal National Institute for the Blind	125	-	-	-
The Sparkle Foundation	125	-	-	-
Teddies for Loving Care Scheme (TLC)	-	4,134	-	-
Musgrove Park Hospital, Taunton (TLC)	-	2,000	-	-
Royal United Hospital Bath (TLC)	-	2,000	-	-
Yeovil District Hospital (TLC)	-	2,000	-	-
Total Prior Year	-	-	59,654	9,819
TOTAL	<u>34,526</u>	<u>10,134</u>	<u>59,654</u>	<u>9,819</u>

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

NOTES/continued

5. Trustees remuneration and expenses

No trustee received any form of remuneration or reimbursement of expenses in relation to The Somerset Masonic Charity in the year under review.

6. Fixed asset investments

	Unrestricted £	Restricted £
Market Value brought forward	263,169	36,846
Purchases	75,649	22
Sales	(17,863)	-
Gains/(Losses) on investments	<u>(48,216)</u>	<u>(6,715)</u>
Market Value carried forward	<u><u>272,739</u></u>	<u><u>30,153</u></u>

Analysis of investments

	Unrestricted		Restricted	
	Market Value as at 30.09.2022 £	Income from investments during the year £	Market Value as at 30.09.2022 £	Income from investments during the year £
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collaborative investment scheme	272,739	6,586	30,153	361
Cash held by Brokers	<u>2,660</u>	<u>-</u>	<u>53</u>	<u>-</u>
	<u><u>275,399</u></u>	<u><u>6,586</u></u>	<u><u>30,206</u></u>	<u><u>361</u></u>

7. Relief Chests

Funds deposited with the Grand Charity Relief Chest are available for distribution to other registered charities at the trustees discretion. These funds cannot be returned to The Somerset Masonic Charity.

8. Debtors

	2022 £	2021 £
Other debtors	<u>764</u>	<u>11,082</u>

9. Creditors: amounts falling due in less than one year

	2022 £	2021 £
Other creditors	<u>9,030</u>	<u>136</u>

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2022

NOTES/continued

10. Unrestricted funds

	As at 01.10.2021	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2022
	£	£	£	£
General fund	<u>351,569</u>	<u>(20,204)</u>	<u>36,146</u>	<u>295,219</u>

Purpose of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. In addition to expenditure, such funds may be held in order to finance capital investment and working capital.

11. Restricted funds

	As at 01.10.2021	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2022
	£	£	£	£
Whitchurch Childrens Hospice	320	-	-	320
BANES	37,486	361	6,870	30,977
Legacy Match Funding Scheme	4,176	-	-	4,176
Flood Recovery Fund	34,449	-	-	34,449
Teddies for Loving Care Scheme (TLC)	<u>46,584</u>	<u>1,190</u>	<u>10,134</u>	<u>37,640</u>
	<u>123,015</u>	<u>1,551</u>	<u>17,004</u>	<u>107,562</u>

Purpose of unrestricted funds

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes.

The "BANES" Fund is a donation from the Bath Masonic Trust and is for grants for the benefit of distressed elderly people and given to individuals, charities or projects in the Bath and North East Somerset Area.

The Legacy Match Funding Scheme is a donation to be used for grants up to £500 each to match charitable donations from Lodges for the benefit of disadvantaged people in Somerset.

The Somerset Masonic Flood Recovery Fund was established in March 2014 to support the people and communities affected by the floods in Somerset during the 2013/2014 winter. Certain monies were received by the Charity itself and have subsequently been paid over to the Somerset Community Foundation. Further payments will be made once suitable projects are identified and agreed. Other funds were paid directly to the Somerset Community Foundation and other organisations in need of support. Fundraising appeals have raised more than £220,000 in total.

The Teddies for Loving Care Scheme receives donations to be used for the purpose of providing small Teddy Bears to be given to children for comfort whilst receiving hospital treatment.

12. Average number of employees

Excluding directors and trustees the company had no employees during the year

13. The Somerset Community Foundation

The balance as at 30 Septemebr 2022 of funds held at The Somerset Community Foundation was £287,611 (2021 - £277,358). The Somerset Masonic Charity does not have title to these funds, however, the charity can use the income arising therefrom for donations in accordance with the charity's objects and aims.

Grants made in the year ended 30 September 2022 were :-

	2022	2021
	£	£
North Taunton Partnership	600	-
Positive AIMS	600	-
South Somerset Community Accessible Transport	600	-
Butleigh Playing Fields Association	500	-
Henhayes Community Centre	500	-
The Space, Cheddar	500	-
Total Prior Year	-	-
	<u>3300</u>	<u>-</u>

THE SOMERSET MASONIC CHARITY

England & Wales - Charity number 1127248

Accounts

**The Somerset Masonic Charity
(A company limited by guarantee)**

**Registered charity number 1127248
Company number 6715744**

**Report of the Trustees and Financial Statements
For the year ended 30 September 2021**

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

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Statement of Trustees' and Directors' Responsibilities	3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6-7
Notes	8-12

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

REPORT OF THE TRUSTEES (incorporating the directors report)

The trustees present their report and the financial statements for the year ended 30 September 2021. The trustees, who are also the directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 2.

Structure, governance and management

The company is a charitable company limited by guarantee with no share capital and is governed by its Memorandum and Articles of Association. It was incorporated on 6 October 2008 and was registered as a charity on 19 December 2008. The trustees have full responsibility for policy decisions.

Objectives and activities

The objectives of the charity are for the benefit of Freemasons, their relations or dependants or for the benefit of Masonic charities or other charitable institutions, societies and charitable purposes.

Review of activities and achievements

The movement on unrestricted and restricted funds is shown on page 5. For unrestricted funds total incoming resources exceeded expended resources by £44,942 (surplus) (2020 £3,765 deficit). For restricted funds total incoming resources exceeded expended resources by £36,577 (surplus) (2020 £1,387 surplus).

Reserves

The policy of the trustees is to keep a modest balance of unrestricted funds available for immediate charitable purposes.

Risk management

Recognising their responsibility for the trust's system of internal control, Trustees have formalised a process which will be reviewed regularly for identifying, evaluating, controlling, mitigating and managing the most significant risks faced by the Charity.

Small company provisions

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

REPORT OF THE TRUSTEES (incorporating the directors' report)/(continued)

Officers and Advisers

The following served as officers and advisers during the year:

Trustees and directors

D J Medlock
T R Leach
D J Maddern
K R S Surry
B G W Batley
D C A Mason

Secretary

J D B Martin

Registered Address

17 Market Street
Crewkerne
Somerset
TA18 7JU

Bankers

HSBC Bank Plc
17 North Street
Taunton
Somerset
TA1 1NA

Investment Managers

Hargreaves Lansdown
One College Square South
Anchor Road
Bristol
BS1 5HL

Independent Examiner

D G Lockyer
The Old Stables
Clapton
Crewkerne
Somerset
TA18 8PY

By Order of the Board

J D B Martin
Secretary

13 April 2021

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

STATEMENT OF TRUSTEES AND DIRECTORS RESPONSIBILITIES - charitable company

The trustees (who are also directors of The Somerset Masonic Charity for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

REPORT OF THE INDEPENDENT EXAMINER

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2021, which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity's trustees (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act, or
- the accounts do not comply with such records, or
- the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D G Lockyer BA FCA
The Old Stables
Clapton
Crewkerne
Somerset
TA18 8PY

13 April 2022

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Incoming Resources					
Incoming Resources from generating Funds					
<i>Voluntary Income</i>					
Donations		47,131	35,866	82,997	67,928
<i>Activities for generating funds</i>					
Profit on sale of ties and lapel badges		109	-	109	201
Other		-	-	-	135
Investment income and interest	3	5,771	271	6,042	6,560
Total Incoming Resources		53,011	36,137	89,148	74,824
Resources Expended					
Charitable Expenditure - Donations	4	59,654	9,819	69,473	59,710
Portfolio Management Fee		436	169	605	455
Other sundry expenses		276	-	276	78
Total Resources Expended		60,366	9,988	70,354	60,243
Net incoming/(outgoing) resources before other recognised gains					
		(7,355)	26,149	18,794	14,581
Other recognised gains					
Gains/(Losses) on investment assets	6	52,297	10,428	62,725	(16,959)
Net Movement in funds		44,942	36,577	81,519	(2,378)
Reconciliation of funds					
Total funds brought forward		306,627	86,438	393,065	395,443
Net Movement as above		44,942	36,577	81,519	(2,378)
Total funds carried forward		351,569	123,015	474,584	393,065

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

BALANCE SHEET

As at 30 September 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Investments	6		300,015		237,291
Current Assets					
Stock of Ties			-		-
Debtors	8		11,082		17,090
Lodge Relief Chest	7		44,826		60,155
Cash at Bank			118,797		80,164
			<u>174,705</u>		<u>157,409</u>
Current Liabilities					
Creditors: Amounts falling due in less than one year	9		<u>(136)</u>		<u>(1,635)</u>
Net Current Assets			<u>174,569</u>		<u>155,774</u>
Net Assets			<u><u>474,584</u></u>		<u><u>393,065</u></u>
Represented by:					
Funds					
Restricted Funds	11		123,015		86,438
Unrestricted Funds	10		351,569		306,627
			<u><u>474,584</u></u>		<u><u>393,065</u></u>

The directors' statements required by section 475(2) and (3) of the Companies Act 2016 are shown on the following page, which forms part of this balance sheet.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

BALANCE SHEET (continued)

In approving these financial statements as trustees and directors of the company we hereby confirm:

(a) that for the year ended 30 September 2021

the company was entitled to the exemption conferred in section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 30 September 2021 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net income or net expenditure for the period then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102 and the Charities SORP (FRS 102).

The financial statements were approved by the board on 13 April 2022 and signed on its behalf by



.....
D J Medlock
Director

13 April 2022

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

NOTES

1. Status of the company

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if the company is dissolved while he is a member, to contribute such sum (not exceeding £11) as may be demanded of him towards the payment of the debts and liabilities of the company incurred before he ceased to be a member, the costs and expenses incurred in a winding up and the adjustment of the rights of the contributories among themselves.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006, and under the historical cost accounting rules as modified by the revaluation of investments.

Investments

Investments are stated in the balance sheet at their market values as at the balance sheet date. All movements in value arising from investment changes or revaluation are recognised in the Statement of Financial Activities. Realised gains or losses on investments are calculated as the difference between the disposal proceeds and the market value as at the date of transfer (or historical cost if purchased within the period). Unrealised gains or losses are derived from the movement on market values during the period.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Resources expended are recognised in the year in which they are incurred.

The Somerset Masonic Charity
(A company limited by guarantee)
Trustees' report and financial statements
For the year ended 30 September 2021

NOTES /continued

3. Investment income and interest

	Unrestricted Funds	Restricted Funds	Total 2020	2020
	£	£	£	£
Investment Income	5,725	271	5,996	6,045
Bank and Relief Chest interest	46	-	46	515
	<u>5,771</u>	<u>271</u>	<u>6,042</u>	<u>6,560</u>

4. Charitable expenditure - donations

	Unrestricted Funds 2021	Restricted Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020
Funds	£	£	£	£
Duke of Edinburgh Appeal	30,000	-	-	-
Hive Community Play Area	2,000	-	-	-
Julian House Homeless Hostel	3,000	-	-	-
Poppy Appeal	11,376	-	-	-
Somewhere To Go	8,600	-	-	-
Ashford Academy Trust	100	-	-	-
Sexeys School	100	-	-	-
SAST	100	-	-	-
The Grand Charity	175	-	-	-
Almoner's Discretion	4,203	2,211	-	-
Match Funding	-	2,825	-	-
Teddies for Loving Care Scheme (TLC)	-	4,783	-	-
Total Prior Year	-	-	50,816	8,894
TOTAL	<u>59,654</u>	<u>9,819</u>	<u>50,816</u>	<u>8,894</u>
Legacy match funding scheme				
Children's Hospice South West	-	500	-	-
EFGA Re:Wells	-	250	-	-
Taunton Association for the Homeless	-	250	-	-
Taunton Salvation Army	-	250	-	-
Friends of Shepton Mallet Hospital	-	200	-	-
Douglas MacMillan Cancer Unit Yeovil	-	200	-	-
The Stroke Association	-	125	-	-
Weston Hospice Care	-	250	-	-
Midsomer Norton & Radstock branch of RBL	-	300	-	-
Citizens Advice Mendip	-	500	-	-
Total Prior Year	-	-	-	5,139
	-	2,825	-	5,139

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NOTES/continued

5. Trustees remuneration and expenses

No trustee received any form of remuneration or reimbursement of expenses in relation to The Somerset Masonic Charity in the year under review.

6. Fixed asset investments

	Unrestricted £	Restricted £	Total £
Market Value brought forward	210,872	26,419	237,291
Purchases	23	11	34
Sales	(23)	(12)	(35)
Gains/(Losses) on investments	52,297	10,428	62,725
Market Value carried forward	<u>263,169</u>	<u>36,846</u>	<u>300,015</u>

Analysis of investments

	Unrestricted		Restricted	
	Market Value as at 30.09.2021 £	Income from investments during the year £	Market Value as at 30.09.2021 £	Income from investments during the year £
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collaborative investment scheme	263,169	5,725	36,846	271
Cash held by Brokers (included in debtors)	<u>10,463</u>	<u>-</u>	<u>160</u>	<u>-</u>
	<u>273,632</u>	<u>5,725</u>	<u>37,006</u>	<u>271</u>

7. Relief Chests

Funds deposited with the Grand Charity Relief Chest are available for distribution to other registered charities at the trustees discretion. These funds cannot be returned to The Somerset Masonic Charity.

8. Debtors

	2021 £	2020 £
Other debtors	<u>11,082</u>	<u>17,090</u>

9. Creditors: amounts falling due in less than one year

	2021 £	2020 £
Other creditors	<u>136</u>	<u>1,635</u>

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10. Unrestricted funds

	As at 01.10.2020	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2021
	£	£	£	£
General fund	<u>306,627</u>	<u>105,308</u>	<u>60,366</u>	<u>351,569</u>

Purpose of unrestricted funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. In addition to expenditure, such funds may be held in order to finance capital investment and working capital.

11. Restricted funds

	As at 01.10.2020	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2021
	£	£	£	£
Whitchurch Childrens Hospice	320	-	-	320
BANES	29,167	10,699	2,380	37,486
Legacy Match Funding Scheme	7,001	-	2,825	4,176
Flood Recovery Fund	34,449	-	-	34,449
Teddies for Loving Care Scheme (TLC)	<u>15,501</u>	<u>35,866</u>	<u>4,783</u>	<u>46,584</u>
	<u>86,438</u>	<u>46,565</u>	<u>9,988</u>	<u>123,015</u>

Purpose of unrestricted funds

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes.

The "BANES" Fund is a donation from the Bath Masonic Trust and is for grants for the benefit of distressed elderly people and given to individuals, charities or projects in the Bath and North East Somerset Area.

The Legacy Match Funding Scheme is a donation to be used for grants up to £500 each to match charitable donations from Lodges for the benefit of disadvantaged people in Somerset.

The Somerset Masonic Flood Recovery Fund was established in March 2014 to support the people and communities affected by the floods in Somerset during the 2013/2014 winter. Certain monies were received by the Charity itself and have subsequently been paid over to the Somerset Community Foundation. Further payments will be made once suitable projects are identified and agreed. Other funds were paid directly to the Somerset Community Foundation and other organisations in need of support. Fundraising appeals have raised more than £220,000 in total.

The Teddies for Loving Care Scheme receives donations to be used for the purpose of providing small Teddy Bears to be given to children for comfort whilst receiving hospital treatment.

12. The Somerset Community Foundation

The balance as at 30 September 2021 of funds held at The Somerset Community Foundation was £277,358 (2020- £232,397). The Somerset Masonic Charity does not have title to these funds, however, the charity can use the income arising therefrom for donations in accordance with the charity's objects and aims.

Grants made in the year to 30 September 2021 were:

	2021	2020
	£	£
2021 Total	-	-
2020 Total	-	<u>6,250</u>
TOTAL	<u>-</u>	<u>6,250</u>

13. Average number of employees

Excluding directors and trustees the company had no employees during the year