

Charity number: 1127233

Muin Welfare Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Muin Welfare Trust
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Muin Welfare Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jawaid Yakoob FCA (8462707)

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

21 June 2021

Muin Welfare Trust
Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Muin Welfare Trust
Charity registration number	1127233
Principal address	30 Fernley Road Birmingham B11 3NS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Zaheer Mahmood
Gulam Rabbani
Ahmed Omer

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by



.....
Gulam Rabbani

21 June 2021

Muin Welfare Trust
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	115,950	37,431
Total		115,950	37,431
Expenditure on:			
Charitable activities	3/4	(114,647)	(101,075)
Total		(114,647)	(101,075)
Net income/expenditure		1,303	(63,644)
Reconciliation of funds			
Total funds brought forward		49,944	113,588
Total funds carried forward		51,247	49,944

Muin Welfare Trust
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,159	3,239
		2,159	3,239
Current assets			
Debtors	10	8,000	36,240
Cash at bank and in hand		35,318	13,355
		43,318	49,595
Creditors: amounts falling due within one year	11	(1,230)	(890)
Net current assets		42,088	48,705
Total assets less current liabilities		44,247	51,944
Creditors: amounts falling due after more than one year	12	-	(8,000)
Provisions for liabilities	13	7,000	6,000
Net assets		51,247	49,944
The funds of the charity			
Unrestricted income funds	14	51,247	49,944
Total funds		51,247	49,944

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Gulam Rabbani
Trustee

21 June 2021

Muin Welfare Trust
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Muin Welfare Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

In preparing these financial statements generally accepted accounting practice requires that the trustees prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	103,785	32,006
Legacies received	-	610
Subscriptions received	12,165	4,815
	<u>115,950</u>	<u>37,431</u>

3. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Project Costs	108,431	95,320
Support costs	6,216	5,755
	<u>114,647</u>	<u>101,075</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Project Costs	108,431	6,216	114,647	101,075

Muin Welfare Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Analysis of support costs

	2021	2020
	£	£
Project Costs		
Management	2,880	3,630
Governance costs	3,336	2,125
	<u>6,216</u>	<u>5,755</u>

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,080	1,080
Accountancy fees	1,230	500
	<u>1,230</u>	<u>500</u>

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	1,800	2,400
	<u>1,800</u>	<u>2,400</u>

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Muin Welfare Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Tangible fixed assets

	Plant and Machinery £
Cost or valuation	
At 01 April 2020	5,399
At 31 March 2021	<u>5,399</u>
Depreciation	
At 01 April 2020	2,160
Charge for year	1,080
At 31 March 2021	<u>3,240</u>
Net book values	
At 31 March 2021	<u>2,159</u>
At 31 March 2020	<u>3,239</u>

10. Debtors

	2021 £	2020 £
Amounts due after more than one year:		
Other debtors	8,000	36,240
	<u>8,000</u>	<u>36,240</u>

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,230	890
	<u>1,230</u>	<u>890</u>

12. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	-	8,000
	<u>-</u>	<u>8,000</u>

Muin Welfare Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Provisions for liabilities and charges

	Provision 3 £
Charged to Statement of Financial Activities	-
Provision at 31 March 2021	-

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	49,944	115,950	(114,647)	51,247
	<u>49,944</u>	<u>115,950</u>	<u>(114,647)</u>	<u>51,247</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	113,588	37,431	(101,075)	49,944
	<u>113,588</u>	<u>37,431</u>	<u>(101,075)</u>	<u>49,944</u>

Purpose of unrestricted Funds

General

General Funds are unrestricted funds which have not been earmarked and may be used generally to further the charities objects.

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Provisions £	Net Assets £
Unrestricted funds					
<i>General</i>					
General	2,159	42,088	-	7,000	51,247
	<u>2,159</u>	<u>42,088</u>	<u>-</u>	<u>7,000</u>	<u>51,247</u>

Muin Welfare Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Provisions	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General	3,239	48,705	(8,000)	6,000	49,944
	3,239	48,705	(8,000)	6,000	49,944

Muin Welfare Trust
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	103,785	32,006
Legacies	-	610
Subscriptions	12,165	4,815
	<u>115,950</u>	<u>37,431</u>
Total incoming resources	<u>115,950</u>	<u>37,431</u>
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(108,431)	(95,320)
	<u>(108,431)</u>	<u>(95,320)</u>
SUPPORT COSTS		
Management		
Management	(2,880)	(3,630)
	<u>(2,880)</u>	<u>(3,630)</u>
Governance costs		
Governance costs	(3,336)	(2,125)
	<u>(3,336)</u>	<u>(2,125)</u>
Total resources expended	<u>(114,647)</u>	<u>(101,075)</u>
Net Income	<u>1,303</u>	<u>(63,644)</u>

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name

Charity No
(if any)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	PROVISION AND FUNDING OF CHARITABLE SERVICES AND CAUSES TO THOSE IN NEED IN BANGLADESH AND THE REST OF THE WORLD.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	EDUCATION, TRAINING, ADVANCEMENT OF HEALTH PREVENTION OF POVERTY OVERSEES AID FAMINE/ DISASTER RELIEF
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	TRUSTEES CONFIRM HAVING HAD REGARD TO GUIDANCE ON PUBLIC BENEFIT.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	IN A VAST AREA IN BANGLADESH (NETROKONA) COMPRROMISING OF OVER 100 NEIGHBOURING VILLAGES, THERE WERE 100% ILLITERACY BUT THANKS TO OUR EFFORTS 100% OF SCHOOL AGE CHILDREN ARE IN EDUCATION AND SECURING EMPLOYMENT. MUJIB WELFARE TRUST MAKES EDUCATION A PRIORITY AMONG ITS LONG TERM AND DEVELOPMENT-BASED EFFORTS. PROGRAMME ARE AIMED AT BOTH ADULTS AND CHILDREN AND INCLUDE BUILDING AND EQUIPPING SCHOOLS, OFFERING LITERACY CLASSES AND TRAINING TEACHERS. MANY OF THE EDUCATION PROJECTS TARGET IMPOVERISHED WOMEN AND YOUNG GIRLS, HELPING THEM BREAK FREE FROM POVERTY AND ENSURING STABILITY FOR GENERATIONS TO COME.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	TO FUND ON GOING AND NEW PROJECTS
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	AS PER TRUST DEED DATED 07/05/2007
Type of governing document (trust deed, royal charter)	Para 1.25	TRUST DEED
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	TRUST DEED DATED 07/05/2007 REGISTERED WITH THE CHARITY COMMISSION
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	APPOINTMENT IS PURSUANT TO PROVISIONS OF TRUST DEED AND HAVING REGARD TO THE INDIVIDUALS SKILLS, KNOWLEDGE, QUALIFICATIONS TO BEST BENEFIT THE CHARITY. APPOINTMENT IS BY TRUSTEES.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	MUIN WELFARE TRUST
Other name the charity uses	N/A
Registered charity number	1127233
Charity's principal address	30 FERNLEY ROAD BIRMINGHAM B11 3NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GULAM RABBANI	CHAIRMAN		
2	AHMED OMER	SECRETARY		
3	ZAHEER MAHMOOD	TRUSTEE		
4				
5				
6				
7				
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11				
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16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

GULAM RABBANI

Position (eg Secretary,
Chair, etc)

CHAIR

Date

07/06/21