

**PLAY PLANET FAMILY PROJECT
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**



Chartered Certified Accountants

Unit 1 Amber Business Park,
King's Road
Charfleets Industrial Estate
Canvey Island
Essex
SS8 0DD

**Play Planet Family Project
Unaudited Financial Statements
For The Year Ended 31 May 2023**

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**Play Planet Family Project
Company Information
For The Year Ended 31 May 2023**

Business

Canvey Resource Centre
Little Gypps Road
Canvey Island
Essex
SS8 9HG

Accountants

Nelmo & Co
Chartered Certified Accountants
Unit 1 Amber Business Park
King's Road
Charfleets Industrial Estate
Canvey Island
Essex
SS8 0DD

Play Planet Family Project
Company No.
Chairman's Statement For The Year Ended 31 May 2023

- As we move into the next academic year, we have seen an unprecedented amount of interest in preschool places. With the roll out of the government childcare expansion funding, we have been inundated with parents wishing to enrol their children and take advantage of the funding entitlements.

- Staff have been reflecting upon the preschool environment and have invested much time in revamping areas and rooms ensuring curriculum coverage whilst maintaining a "home from home" approach. We have had some excellent feedback from parents stating, "it feels just like being at home".

- The management team have delivered Safeguarding Level 2 awareness training this year and all staff will be renewing their Paediatric First Aid training. We are delighted to have welcomed our new Apprentice who enrolled to undertake the Level 3 Early Years Educator programme. Play Planet Family Project highly regard continuing professional development and work-based learning and we wish our apprentice all the best as she embarks on her training.

**Play Planet Family Project
TRUSTEES' ANNUAL REPORT
For The Year Ended 31 May 2023**

The trustees present their report and the accounts of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Play Planet Family Project
Charity registration number	1127231
Principal office	Canvey Resource Centre Little Gypps Road Canvey Island Essex SS8 9HG

The trustees

The trustees who served the charity during the period were as follows:

Mrs Matthews
Mrs Harris
Miss Harris

Accountant

Nelmo & Co
Unit 1 Amber Business Park,
King's Road
Charfleets Industrial Estate
Canvey Island
Essex
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Grant Making Policy

The charity receives grants from various sources, and these have been acknowledged in the Treasurers report.

Appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by their fellow Trustees.

The Trustees in office in the year are set out on the information page. The Trustees have no beneficial interest in the company other than as members. The Board has the power to appoint additional Trustees.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and best practice by attendance at charity courses run by outside providers. New Trustees are supplied with an induction folder containing copies of the current Annual Report, Business Plan and leaflets from the Charities Commission. The Trustees Induction Tool Kit is also available for consultation and is kept in the Management Office.

Related parties

The charity has relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

**Play Planet Family Project
TRUSTEES' ANNUAL REPORT
For The Year Ended 31 May 2023**

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face.
- The establishment of systems and procedures to mitigate those risks identified in the plan.
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- The promotion and protection of good health.
- The relief of financial hardship.
- The advancement of education.

To maintain the current services provided and increase our availability to meet the current demand for our services.

To continue to apply for further grants and funding to enable us to continue to provide the best possible service.

ACHIEVEMENTS AND PERFORMANCE

- We reflect upon another busy and exciting year. We continue to see our good reputation increase our admissions this past academic year with the majority of parents being referred by recommendation.

- This year we have seen a member of staff successfully complete SENCO training to support our increasing ratio of children with special educational needs and disability. Through earlier interventions and successful multi-agency partnerships with health, we have been able to provide a high level of care and support to children. This includes children with autistic spectrum disorder, speech and language delays, global learning delay and complex health conditions. The preschool has worked hard to ensure children leaving to attend school have a smooth and thorough transition to prepare them for primary school.

**Play Planet Family Project
TRUSTEES' ANNUAL REPORT
For The Year Ended 31 May 2023**

FINANCIAL REVIEW

Another successful year with all fees paid on time and no debts outstanding. Good accounting and careful budgeting resulted in staff being retained on a healthy living wage and a significant amount of equipment being replaced, loans from trustees have started to be repaid and extra training for all staff.

The committee have been working with the treasurer to ensure we have a viable pre-school to return to.

The Statement of Financial Activities showed net profit/ (loss) of (£3,000) (2022 – (47,973)) for the year and reserves stand at (£30,415) (2022 – (£27,415))

Investment powers and policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

The trustees have the power to invest in any way that they see fit.

Reserves policy

Any money received by the charity from whatever source shall be applied only in furtherance of the Aims of the charity and shall not be applied in any way whatsoever for the personal benefit, use or advantage of any officer or member of the charity, or for any other person or purpose or person whatsoever, except maybe as specified in the objects of the charity above. The funds shall be vested in not less than three custodian trustees, who shall apply the funds (subject to the general law except as the Constitution provides to the contrary) to achieve the aims as set out above, at the direction of the executive.

It is the policy of the charity to maintain an unrestricted fund, known as the General Fund, which is the free reserve of the charity. This provides sufficient funds to cover management and administration and supports costs of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountant

Nelmo & Co have been re-appointed as accountant for the ensuing year.

Signed by order of the trustees

Mrs P Matthews

.....
31/03/2024

**Play Planet Family Project
Accountants' Report
For The Year Ended 31 May 2023**

We have reviewed the accounts of Play Planet Family Project for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND ACCOUNTANT

As explained more fully in the Trustees' Annual Report, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as accountant under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to review and express an opinion on the accounts in accordance with applicable law.

SCOPE OF THE REVIEW OF THE ACCOUNTS

A Review involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

OPINION ON ACCOUNTS

In our opinion the accounts:

- ☐ Give a true and fair view of the state of the charity's affairs as of 31 May 2023 and of its incoming resources and application of resources, for the year then ended.
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Charities Act 2011.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- ☐ the information given in the Trustees' Annual Report is inconsistent in any material respect with the accounts; or
- ☐ sufficient accounting records have not been kept; or
- ☐ the accounts are not in agreement with the accounting records and returns; or
- ☐ we have not received all the information and explanations we require for our audit.

Nelmo & Co is eligible to act as an accountant in terms of section 1212 of the Companies Act 2006

Date: 31/03/2024

Nelmo & Co
Chartered Certified Accountants
Unit 1 Amber Business Park,
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**Play Planet Family Project
Income Statement
For The Year Ended 31 May 2023**

	Notes	2023 £	2022 £
TURNOVER		103,321	93,821
Cost of sales		(5,875)	(39,848)
GROSS SURPLUS		97,446	53,973
Administrative expenses		(100,486)	(102,031)
OPERATING DEFICIT		(3,040)	(48,058)
Other interest receivable and similar income		40	85
DEFICIT FOR THE FINANCIAL YEAR		(3,000)	(47,973)

The notes on pages 9 to 11 form part of these financial statements.

Play Planet Family Project
Statement of Financial Position
As at 31 May 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		1,000
			<u>-</u>		<u>1,000</u>
CURRENT ASSETS					
Debtors	4	2,647		10,036	
Cash at bank and in hand		1,599		4,250	
		<u>4,246</u>		<u>14,286</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(34,661)</u>		<u>(42,701)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(30,415)</u>		<u>(28,415)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,415)</u>		<u>(27,415)</u>
NET LIABILITIES			<u>(30,415)</u>		<u>(27,415)</u>
Income Statement			<u>(30,415)</u>		<u>(27,415)</u>
MEMBERS' FUNDS			<u>(30,415)</u>		<u>(27,415)</u>

These accounts were approved by the members of the committee and authorised for issue on the 31 March 2024 and are signed on their behalf by:

Signed by order of the trustees

Mrs P Matthews

Date 31/03/2024

The notes on pages 9 to 11 form part of these financial statements.

Play Planet Family Project
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Equipment – 25% Reducing Balance
- Fixtures & Fittings – 25% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11 (2022: 10)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 June 2022	11,048	28,978	40,026
As at 31 May 2023	11,048	28,978	40,026
Depreciation			
As at 1 June 2022	10,824	28,202	39,026
Provided during the period	224	776	1,000
As at 31 May 2023	11,048	28,978	40,026
Net Book Value			
As at 31 May 2023	-	-	-
As at 1 June 2022	224	776	1,000

Play Planet Family Project
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

4. Debtors

	2023	2022
	£	£
Other Taxes and social security	2,647	10,036
	2,647	10,036

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	1
R Harris Loan	22,854	30,000
P Matthews Loan	11,107	12,000
Accruals and deferred Income	700	700
	34,661	42,701

6. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds	Total Funds
	£	2023	2022
	£	£	£
Other activities for generating funds	103,321	103,321	93,821

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds	Total Funds
	£	2023	2022
	£	£	£
Costs of charitable activity - Unrestricted	105,611	105,611	141,129

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds	Total Funds
	£	2023	2022
	£	£	£
Costs of charitable activity – Pre school	105,611	105,611	141,129

9. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds	Total Funds
	£	2023	2022
	£	£	£
Accountancy fees	750	750	750

10. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 31 May 23 £	Period from 1 Jun 21 to 31 May 22 £
Staff pension contributions	737	824
Depreciation	1,000	333

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 31 May 23 £	Period from 1 Jun 21 to 31 May 22 £
Wages and salaries	90,774	83,691
Social security costs	-	-
Other pension costs	737	824
	91,511	84,515

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 June 2022 £	Incoming resources £	Balance at 31 May 2023 £
General Funds	(27,415)	(3,000)	(30,415)

**Play Planet Family Project
Detailed Income Statement
For The Year Ended 31 May 2023**

	2023		2022
	£	£	£
TURNOVER			
Sales		103,321	93,821
COST OF SALES			
Purchases	5,875	39,848	
		(5,875)	(39,848)
GROSS SURPLUS		97,446	53,973
Administrative Expenses			
Wages and salaries	90,774	83,691	
Employers NI	-	234	
Employers pensions - defined contributions scheme	737	824	
Subcontractor costs	1,479	-	
Staff training	-	1,710	
Protective clothing	13	240	
Staff expenses	280	60	
Rent	2,567	2,567	
Repairs and maintenance	127	5,426	
Cleaning	373	714	
Vehicle running costs	155	1,873	
Insurance	1,119	1,087	
Printing, postage and stationery	212	1,532	
Telecommunications and data costs	273	214	
Accountancy fees	750	750	
Bank charges	340	340	
Credit card charges	-	37	
Depreciation	1,000	333	
Sundry expenses	287	399	
		(100,486)	(102,031)
OPERATING DEFICIT		(3,040)	(48,058)
Other interest receivable and similar income			
Bank interest receivable	40	85	
		40	85
DEFICIT FOR THE FINANCIAL YEAR		(3,000)	(47,973)