



Church
Accruals Accounts
2022-2023

**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

(ACCRUALS BASIS)

for the year ended 31 August 2023

The Methodist Church - Letchworth Garden City

(incorporating Central and Norton Methodist Churches)

Registered Charity - Registration number	1127225
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North Hertfordshire Circuit	Circuit No:	34/15
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Minister:

Reverend Emmanuel Onabanjo

Church Stewards:

Roger Harrison

Richard Allen

Vida Blankson

Gill Knowles

George Mather

Valerie Mumford

Caroline Howard

Church Treasurer:

Jonathan Battarbee

The Methodist Church - Letchworth Garden City
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

Structure, governance and management:

We are governed according to the "Constitutional Practice and Discipline of the Methodist Church". Within the Methodist Church we belong to the North Hertfordshire Circuit, which in turn is part of the Bedfordshire, Essex & Hertfordshire District.

Our governing body is the Church Council, which meets twice yearly usually in February and October. Trustees are generally appointed ex officio from leadership of various Church organisations, with provision for six others. There are committees to oversee Finance and Property, Outreach and Pastoral matters with social and other events organised by the Church Leadership Team.

Aims and objectives:

Our objectives are in line with those of the Methodist Church which are: -

Worship - The Church exists to increase awareness of God's presence and to celebrate God's love.

Learning & Caring - The Church exists to help people to grow and learn as Christians, through mutual support and care.

Service - The Church exists to be a good neighbour to people in need and to challenge injustice.

Evangelism - The Church exists to make more followers of Jesus Christ.

Review of the year:

This has been a challenging year for the Letchworth congregations as for the entire year we have been without a regular minister. The minister in Stevenage who was given pastoral care over our churches also had to look after four churches of his own, so while we are grateful for his friendly guidance and help, we had to rely heavily on our lay preachers to fill the gaps in the preaching plan, and on our hard working pastoral secretary and her team of visitors who kept in touch with our more vulnerable members.

We are also grateful to our technologically gifted members who produce and distribute the weekly services in CD format to our housebound members, publish it on our website, and who run a daily Zoom chat session and a weekly social. All these activities bind us together as a community.

Three events are worth highlighting:

- 1) From November to Easter, we opened the Central church as a “Warm Space” on Fridays for the benefit of people living in cold houses due to the energy price inflation. With the coming of warmer weather, the session on Fridays has transformed itself into a lively and well attended “Soup and Scripture” meeting.
- 2) In June, Norton hosted the Knitted Bible exhibition, a remarkable collection of scenes from the Bible using knitted figures. The Knitted Bible tours the country, and the condition on churches wanting to host it is that they should contribute one new scene; so the exhibition is continually growing.
- 3) We were able to have the main hall at Letchworth Central completely redecorated. Visitors and users of our premises both at Central and at Norton appreciate the high standard to which they are maintained.

Our buildings remain well used, with our own toddler groups at both sites and our Brigades meeting each week. A wide range of users from within the town – slimmers, amateur dramatics, yoga, table tennis, gardeners and choirs, to name a few, regularly use the premises.

In view of the numbers of children and vulnerable adults in our care, safeguarding is taken extremely seriously and all office holders have had the DBS checks and the necessary level of training according to the Methodist Church’s requirements.

A number of our more elderly members are becoming housebound or moving into care and we will be seeking ways to attract newcomers to increase our congregations.

Plans for 2023-24

We now have a new Minister arrived from Nigeria, who will bring new ideas and a new cultural outlook to our life as a community. We will endeavour to become more outward looking in bringing the Word of God to our wider community, making more use of an improved website and social media presence.

Financial Review:

Total income £165.5k (2021-22 £138.3k) reflected both a full year with no detrimental COVID-19 impact on lettings and internal organisations' activities (combined £47.4k vs £35.3k 2021-22), and increased interest rates generating additional investment income (£13.7k vs £1.6k 2021-22). Legacies of £15.7k were received during the year (2021-22 £13.7k). Expenditure £124.1k (2021-22 £132.6k) was lower than 2021-22, despite inflationary pressures, mainly due to no further contribution being made to the Pension Reserve Fund (£0k vs £13k 2021-22), and a lower Circuit assessment (£65.9k vs £71.2k 2021-22). This produced a surplus of £41.4k (2021-22 £5.7k). The readily available reserves carried forward amount to £446.3k (2021-22 £404.9k). The Trustees have every reason to believe that the Church is a going concern as there are sufficient members and supporters contributing regularly to meet commitments and liabilities. The Church owns the freehold properties of Central Methodist Church and Norton Methodist Church. Other investments are held in cash deposits which are readily available reserves. There were no unrealised gains.

The Methodist Church - Letchworth Garden City

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with SORP (FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church: **The Methodist Church - Letchworth Garden City**
formerly known as Central Methodist Church - Letchworth Garden City

Registration Charity Number: 1127225

Date of original registration: 17 December 2008

Name change effective: 01 September 2018

Main communication address: Central Methodist Church, Pixmore Way,
Letchworth Garden City, Hertfordshire SG6 3TR

The members of The Methodist Church - Letchworth Garden City **Church Council** are the Charity Trustees, who normally meet two times each year in February and October. Membership is made up of church office holders, Minister and representatives appointed by the church at the Annual Church Meeting.

The full list of Church Council members and key lay employees are shown on page 8 of this report.

Treasurer: Jonathan Battarbee

Independent examiner: Christopher Maylin FCA

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes

The Methodist Church - Letchworth Garden City

Aims and organisation

Our mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging worship, social, and outreach activities that currently exist, and seeking new ways to extend to others the fellowship of the Church family. We aim to be:

A Church that welcomes people.

A Church that believes in discipleship and mission.

A Church that does ecumenism.

A Church that rejoices in introducing people to Jesus Christ

A Church that does not mind which church you go to as long as you go.

Through these, we seek to develop the life of the Church in Letchworth Garden City.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other worship activities.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching and learning of the Christian faith through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the Annual Church Meeting.

The Methodist Church - Letchworth Garden City

Trustees' Responsibilities

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year and to prepare an annual report for that year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are reasonable and prudent
- followed the applicable SORP and accounting standard, SORP(FRS102) as updated
- adopted the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's web site. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

The Methodist Church - Letchworth Garden City

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTER Reverend Emmanuel Onabanjo Chair (ex officio)

LAY WORKERS Hazel Beadle

		<u>Appointed</u>			<u>Appointed</u>
CHURCH STEWARDS	Richard Allen	22/05/2022	Gill Knowles		22/05/2022
	Vida Blankson	13/05/2018	George Mather		12/03/2011
	Roger Harrison	12/03/2011	Valerie Mumford		05/02/2019
	Caroline Howard	21/05/2023			

CHURCH SAFEGUARDING OFFICER: Ruth Lowe

OTHER MEMBERS OF THE CHURCH COUNCIL

	<u>Appointed</u>		<u>Appointed</u>
1. Graham Albone	05/11/2018	14. Anita Latter	12/03/2011
2. Gail Aldridge	05/11/2018	15. David Latter	07/07/2019
3. Katie Allwright	15/05/2016	16. Ruth Lowe	21/05/2023
4. Jonathan Battarbee	12/03/2011	17. John McKean	12/03/2011
5. Cheryl Bidnell	12/03/2011	18. Christopher Parker	12/03/2011
6. Steven Brown	12/03/2011	19. Jennifer Rogers	15/05/2012
7. Linda Cain	05/11/2018	20. Peter Rogers	21/05/2023
8. Rebecca Carter	03/02/2016	21. John Sharman	12/03/2011
9. Christine Druce	12/03/2011	22. Paul Sharman	12/03/2011
10. Neil Gibbens	17/01/2018	23. David Smith	21/05/2023
11. Kenneth Gibbs	12/03/2011	24. Sally Woodhouse	12/03/2011
12. Malcolm Knowles	05/11/2018	25. Susan Woodhouse	12/03/2011
13. Patricia Lander	12/03/2011		

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

Related Parties

The Church is part of the North Hertfordshire Circuit, which is part of the Bedfordshire, Essex and Hertfordshire District and is also accountable to the Methodist Conference. None of the trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

Internal organisations linked to this church are:

1st Letchworth Garden City Boys' Brigade
2nd Letchworth Garden City Girls' Brigade
Butterfly Club
Central Band
Central Tea & Toddlers
Little Squirells Toddler Group
Lunch @ Norton

The Methodist Church - Letchworth Garden City

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

It is the Methodist Church's intention to value every human being as part of God's creation and the whole people of God. At the heart of the Methodist community is a deep sense of the place of welcome, hospitality and openness, which demonstrates the nature of God's grace and love for all.

Our church communities are called to be places where the transformational love of God is embodied and life in all its fullness is a gift, which is offered to all people.

Principles:

Safeguarding is about the action the Church takes to promote a safer culture. This means we will:

- promote the welfare of children, young people and adults
- work to prevent abuse from occurring
- seek to protect and respond well to those that have been abused.

We are committed to:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- safeguarding and protecting all children, young people and adults when they are vulnerable
- establishing safe, caring communities, which provide a loving environment where there is informed vigilance as to the dangers of abuse.

We will carefully select and train all those with any responsibility within the church, in line with safer recruitment principles, including the use of criminal records checks through the Disclosure and Barring Service (DBS) and The Protecting Vulnerable Groups (PVG) scheme in Scotland.

We will respond without delay to every safeguarding concern, which suggests that a child, young person or adult may have been harmed, working in partnership with the police and social services in any investigation. We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

We will seek to challenge any abuse of power, especially by anyone in a position of trust.

Working with the Church Safeguarding Officer, we will support risk assessment of those who present a safeguarding risk within a church environment. We will ensure appropriate pastoral care is offered and measures are taken to address identified risks including referral to statutory agencies, suspension and the use of safeguarding contracts.

In all these principles, we will follow legislation, guidance and recognised good practice.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to six months' average expenditure. The Designated Property Fund should be sufficient to meet any unforeseen item of major expenditure on the church building to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

We have only one direct employee below NI/tax threshold and therefore no requirement to provide for redundancy.

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds	Restricted Funds	Total 2022-23	Total 2021-22
		£	£	£	£
Income and Endowments from:					
Donations and legacies	4			103,829	101,279
- Collections and Gift Aid		74,340		74,340	74,273
- Donations		13,826		13,826	13,349
- Legacies			15,662	15,662	13,657
Charitable activities	5			-	-
- Fund raising				-	-
- Other				-	-
Other trading activities	6	-		36,286	32,565
- Lettings		36,286		36,286	32,565
- Miscellaneous				-	-
Investments	7, 13	11,308	2,409	13,717	1,638
Other	8	-		11,717	2,776
- Internal organisations	18	11,104		11,104	2,776
- Miscellaneous		613		613	-
Total		147,478	18,071	165,549	138,258
Expenditure on:					
Salaries, NIC & Pension costs				-	-
Circuit Assessment		65,850		65,850	71,168
Maintenance on Church building(s) and property	11	21,134		21,134	21,069
Telephone and Travel				-	-
Utilities (insurance, heat and light, water, etc)		18,442		18,442	16,311
Expenditure on other property				-	-
Depreciation	12			-	-
Provisions - Pension Reserve Fund		-		-	13,000
Internal organisations	18	7,832		7,832	3,659
Grants and Donations	19	8,179		8,179	5,587
Other expenditure		2,486	176	2,663	1,804
Total		123,923	176	124,100	132,598
Other recognised gains / (losses):					
Gains/(Losses) on revaluation of fixed assets				-	-
Gains/(Losses) on investment assets					
Actuarial gains /(losses) on defined benefit pension schemes				-	-
Net income/(expenditure)		23,555	17,894	41,449	5,660
Transfers between funds	18	-	-	-	-
Net movement in funds		23,555	17,894	41,449	5,660
Reconciliation of funds:					
Total funds brought forward		343,024	3,061,864	3,404,888	3,399,225
Total funds carried forward		366,579	3,079,758	3,446,337	3,404,885

For information only - Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Organisations
Offerings/Gifts - passed to External Organisations
Balance carried forward

-	7
3,194	7,205
3,171	7,212
23	-

The Methodist Church - Letchworth Garden City

Registered Charity No. 1127225

Balance Sheet as at 31 August 2023

		Unrestricted £	Designated (Unrestricted)	Restricted £	Totals this year £	Totals last year £
Tangible Fixed Assets*						
	Notes					
Land & Buildings	12			3,000,000	3,000,000	3,000,000
Equipment						
Investment properties						
Investments						
Total fixed assets				3,000,000	3,000,000	3,000,000
Current Assets						
Debtors and Prepayments	14	23,512	962		24,475	8,854
Cash at Bank and in hand	14	2,111	5,021		7,131	5,869
Trustees for Methodist Church Purposes				79,758	79,758	61,864
Central Finance Board		327,289	8,013		335,302	328,710
Other						
Total current assets		352,913	13,995	79,758	446,666	405,297
Current Liabilities						
Creditors and Accruals (due in under 1 yr)	15	245	85		329	409
Net current assets (liabilities)		352,668	13,911	79,758	446,337	404,888
Total assets less current liabilities		352,668	13,911	3,079,758	3,446,337	3,404,888
Loans and creditors due after 1 year	17					
Provisions for liabs. and charges	17					
Net assets		352,668	13,911	3,079,758	3,446,337	3,404,888
Funds of the Church						
	18					
Unrestricted funds		104,385	262,193		366,579	343,021
Restricted funds				3,079,758	3,079,758	3,061,864
Total Funds	18	104,385	262,193	3,079,758	3,446,337	3,404,885

*Details - see Note 12

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown at estimated market value.

Investment Properties

Investment properties - no property is currently deemed to be held as an investment for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August and the amount of Gift Aid accrued but not yet claimed.

Creditors

Creditors include outstanding items relating to utilities, consumables, expenses etc. in August, plus amounts due to third party charities.

The Methodist Church - Letchworth Garden City

4. Donations and legacies	Unrestricted	Restricted	2023 Total £	2022 Total £
Collections	56,888		56,888	57,803
Gift Aid	17,453		17,453	16,470
	74,340	-	74,340	74,273
Donations	13,826		13,826	13,349
Legacies	-	15,662	15,662	13,657
Total	88,166	15,662	103,828	101,279

5. Charitable activities	Unrestricted	Restricted	2023 Total £	2022 Total £
Fund raising			-	-
Other			-	-
Total	-	-	-	-

6. Other trading activities	Unrestricted	Restricted	2023 Total £	2022 Total £
Lettings	36,286		36,286	32,565
Miscellaneous		-	-	-
			-	-
Total	36,286	-	36,286	32,565

7. Investment income	Unrestricted	Restricted	2023 Total £	2022 Total £
Central Finance Board	11,308		11,308	1,341
Other		2,409	2,409	297
Total	11,308	2,409	13,717	1,638

8. Other	Unrestricted	Restricted	2023 Total £	2022 Total £
Internal Organisations	11,104		11,104	2,776
Miscellaneous	613		613	-
			-	-
			-	-
			-	-
Total	11,717	-	11,717	2,776

9. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£ Nil	Nil
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses		
No expenses were paid to Trustees.		
Total amount paid	£ Nil	Nil

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ Nil	Nil
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ Nil	Nil

11. Paid employees (cost shown in the SoFA as part of Maintenance on Church buildings and property)

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 3,895	3,452
Employer's National Insurance costs	£ Nil	Nil
Pension costs	£ Nil	Nil
Total staff costs	£ 3,895	3,452
Average number of staff employed during the year were:	0.186	0.186

Note: Maintenance on Church building(s) and property includes the remuneration of a part-time cleaner who is self-employed and is not paid enough to require NI contributions or tax deductions.

12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward 01/09/2020	3,000,000						3,000,000
Additions							-
Revaluations (+/-)							-
Disposals (-)							-
Transfers * (+/-)							-
Balance carried forward	3,000,000						3,000,000

Accumulated depreciation

Balance brought forward 01/09/2020							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward							

Net book amount

Brought forward	3,000,000	-	-	-	-		3,000,000
Carried forward	3,000,000	-	-	-	-		3,000,000

* The "transfers" row is for movements between fixed asset categories.

Note: There is no depreciation provision on the church buildings as the impairment review at the end of the year judged the market value to be in accordance with the book value.

The Methodist Church - Letchworth Garden City

13. Investments

The investments that support the various funds are held by TMCP in The Trustees' Interest Fund on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

This year Prev year

Change in investment values

	£	£
Value at beginning of year	61,864	54,179
Add: additions	15,662	13,657
Less: withdrawals		6,115
Add: Interest less administration	2,232	143
Value at end of year	79,758	61,864

14. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income (HMRC Gift Aid accrued)	23,259	7,780
Other debtors (Property lettings)	1,216	1,074
Total debtors and prepayments	24,475	8,854

17% [2021-22: 100%] by value of the debtors brought forward at the beginning of the year were recovered during the year. There have been no write-offs in the year. HMRC are the outstanding debtor, however full payment has been received in 2023-24.

Analysis of cash at bank

Bank balances held in Co-operative Bank and HSBC Bank	7,131	5,869
Bank balance held by Trustees for Methodist Church Purposes	79,758	61,864
Cash held by Central Finance Board of The Methodist Church	335,302	328,710

15. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors (inc. Utilities, property repairs and funds due to third parties)	329	409
Total Current Liabilities	329	409

100% [2021-22: 100%] by value of the creditors brought forward at the beginning of the year have been paid during the year.

16. Capital commitments and contingent liabilities

At the 31st August 2023 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

The Methodist Church - Letchworth Garden City

17. Loans and creditors due after one year

Loans

Source	Amount brought forward £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £
Nil					
					Nil

Repayment due

Totals

Due within 12 months	
Due after more than 12 months	
Total	Nil

Purpose of loans

None

Creditors due after one year

Name of creditor	Amount on 31-Aug-2023	Amount on 31-Aug-2022
Nil		
Total	Nil	Nil

18. Detailed analysis of individual fund movements 2022-23

Unrestricted Funds						
Internal Organisations	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Brigades Camp Fund	826	1,000	983			843
Brigades General Fund	468	5,265	2,865			2,868
Child Sponsorship Fund	772	1,367	1,172			967
Central Flower Fund	900		151			749
Central Tea & Toddlers	503	1,472	662			1,313
Warm Spaces		2,000	2,000			
Sub totals	3,469	11,104	7,833			6,741
Other Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	82,115	86,577	64,322			104,370
Norton Methodist Ch.	8,962	13,459	6,917	-5,000		10,505
Norton Comm. Centre	5,557	13,537	18,228	5,000		5,866
Organ Fund	20,090					20,090
Property Fund	222,827	25,996	29,819			219,004
Sub totals	339,551	139,569	119,286			359,835
Total Unrestricted Funds	343,020	150,673	127,118			366,576

Restricted Funds						
Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP - Various Bequests	61,864	18,070	176			79,758
Methodist Model Trust Property	3,000,000					3,000,000
Total Restricted Funds	3,061,864	18,070	176			3,079,758

Note: £176 expenditure represents TMCP administration charge

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
None						
Totals	Nil					Nil

18. Detailed analysis of individual fund movements 2021-22

Unrestricted Funds						
Internal Organisations	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Brigades Camp Fund	1,107	1,755	2,036			826
Brigades General Fund	1,147	2,050	2,729			468
Child Sponsorship Fund	790	1,210	1,228			772
Central Flower Fund	968	0	68			900
Central Tea & Toddlers	341	760	598			503
Sub totals	4,353	5,775	6,659	0	0	3,469
Other Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	86,785	68,564	73,234			82,115
Norton Methodist Ch.	9,911	11,014	11,962			8,963
Norton Comm. Centre	5,965	18,377	18,785			5,557
Organ Fund	20,090			0		20,090
Property Fund	217,942	29,440	30,670	6,115		222,827
Sub totals	340,693	127,395	134,651	6,115	0	339,552
Total Unrestricted Funds	345,046	133,170	141,310	6,115	0	343,021

Restricted Funds						
Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP - Various Bequests	54,179	13,954	154	-6,115		61,864
Methodist Model Trust Property	3,000,000	0	0	0		3,000,000
Total Restricted Funds	3,054,179	13,954	154	-6,115	0	3,061,864

Note: £4,492 was transferred from Bequests held by TMCP to fund lighting upgrade and contribution towards Lay Workers salary
£35 expenditure represents TMCP administration charge

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
None						
Totals	Nil	0	0	0	0	Nil

The Methodist Church - Letchworth Garden City

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2023
			£	£	£	£
Methodist Church Fund	Connexional	Donation	Nil	410	Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	410	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	550	Nil	Nil
Fund for Property	Connexional	Donation	Nil	410	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	500	Nil	Nil
All We Can	Connexional	Donation	Nil	721	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
Total			0	3,251	0	Nil

Donations to unrelated parties: 4,951

Total grants and donations: 8,202

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
JMA	Connexional	Donation	Nil	Nil	Nil	Nil
Methodist Church Fund	Connexional	Donation	Nil	410	Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	410	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	550	Nil	Nil
Fund for Property	Connexional	Donation	Nil	410	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	500	Nil	7
All We Can	Connexional	Donation	Nil	500	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
Total			0	3,030	0	7

Donations to unrelated parties: 2,520

Total grants and donations: 5,550

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

Original signed by J Battarbee

Date

25-Nov-23

Name

Jonathan L Battarbee

Address

Letchworth Garden City
Hertfordshire

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were presented to the Church Council Meeting on
and were approved.

02-Nov-23

Signature of the Chair of the
meeting

Original signed by J Sharman

Name of the Chair of the meeting

John W Sharman

Date:

2nd November 2023

Independent Examiner's Report

Report to the Trustees of

The Methodist Church - Letchworth Garden City

On accounts for the year ended

31 August 2023

Charity No.

1127225

Set out on pages

10 - 21 inclusive

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Original signed by C Maylin

Date:

27-Jan-24

Name:

Christopher Maylin

Relevant professional qualification(s) or body

Fellow of the Institute of Chartered Accountants in England and Wales