



**Church  
Accruals Accounts  
2021-2022**

**THE METHODIST CHURCH  
REPORT AND ACCOUNTS**

**(ACCRUALS BASIS)**

**for the year ended 31 August 2022**

**The Methodist Church - Letchworth Garden City**

**(incorporating Central and Norton Methodist Churches)**

Registered Charity - Registration number	1127225
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North Hertfordshire Circuit	Circuit No:	34/15
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**Minister:**

Reverend Malcolm Peacock

**Church Stewards:**

Roger Harrison

Richard Allen

Vida Blankson

Gill Knowles

George Mather

Valerie Mumford

**Church Treasurer:**

Jonathan Battarbee

**The Methodist Church - Letchworth Garden City**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Introduction**

**Structure, governance and management:**

We are governed according to the "Constitutional Practice and Discipline of the Methodist Church". Within the Methodist Church we belong to the North Hertfordshire Circuit, which in turn is part of the Bedfordshire, Essex & Hertfordshire District.

Our governing body is the Church Council, which meets twice yearly usually in February and October. Trustees are generally appointed ex officio from leadership of various Church organisations, with provision for six others. There are committees to oversee Finance and Property, Outreach and Pastoral matters with social and other events organised by the Church Leadership Team.

**Aims and objectives:**

Our objectives are in line with those of the Methodist Church which are: -

**Worship** - The Church exists to increase awareness of God's presence and to celebrate God's love.

**Learning & Caring** - The Church exists to help people to grow and learn as Christians, through mutual support and care.

**Service** - The Church exists to be a good neighbour to people in need and to challenge injustice.

**Evangelism** - The Church exists to make more followers of Jesus Christ.

**COVID-19 Context:**

COVID-19 has had a significant impact over the past 2-3 years but in recent months we have been able to progressively ease restrictions as immunity has developed following successive vaccination programs. Recognising that vulnerable members and adherents still have reservations about mixing with large numbers, we have continued to live stream Sunday services and provide recordings to those wishing to listen later in the week.

Although there have been some community groups that have ceased to operate during the pandemic, most users of our premises have returned to normal operations improving letting income over the past year.

## **Review of the year:**

This year has been characterised by the steady resumption to “normal” church life following the Covid pandemic. Worship at both Letchworth locations has been held normally throughout the year and the precautions such as mask wearing and social distancing have been relaxed. Our policy on Covid restrictions remains that we should be mindful of the wishes of other more vulnerable people.

The facility to stream church services on Zoom has proved very attractive for many people, and a minority have continued to worship this way despite the availability of live services. The convenience of Zoom is probably the major factor. We have not pursued the possibility of fully hybrid worship. In this form, those watching at home can also participate directly e.g. reading from the Bible. Limitations of the church Wi-Fi have precluded this option, however the compromise we have reached suits the majority of our members.

The current form of worship has tested our resources in that we now have two extra people manning our sound system and our video link. Members of the congregation, including some of our younger members, have stepped up and used their skills to provide this, which is greatly appreciated by all.

In June 2022 we held a memorial service for the nineteen members and friends from the two congregations who had passed away during the period of the pandemic and whose funerals had been held in severely restricted circumstances. A memorial brochure was produced to commemorate them. While this was a necessarily solemn occasion, it bears recalling that none of these deaths was due to Covid. Surely this must reflect well on the preventative measures taken early on in the pandemic by our Covid task force.

Meanwhile our midweek activities continue, with our toddler groups at both sites and our Brigades now supplemented by a Thursday social group who have been enjoying a series of outings. Lunch at Norton has been revived and is flourishing again.

Two events in the summer of 2022 testified to the resilience of the Letchworth Methodist community. These were a successful Church Anniversary at Central in June, and a garden party given for our departing Minister and his wife, Malcolm and Sarah Peacock, which was attended by practically every member and friend, including many from the past.

## **Plans for 2022-23**

The year ahead will be challenging as the Letchworth churches will be without a dedicated minister. Arrangements have been put in place to provide leadership in worship and in the administration of the churches and we look forward to the challenges in faith and hope.

## **Financial Review:**

Total income £138.3K (2020-21 £147.8K) reflected the recovery from COVID-19 with increased income from property lettings. Legacies £13.7K were received during the year (2020-21 £41K was exceptional). Expenditure £132.6K reflected a significant increase in utility costs £16.3K (£8.6K 2020-21) and a contribution £13K to Pension Reserve Fund. This produced a surplus of £5.7K (2020-21 £40.9K). The readily available reserves carried forward amount to £404.9K (2020-21 £399.2K). The Trustees have every reason to believe that the Church is a going concern as there are sufficient members and supporters contributing regularly to meet commitments and liabilities. The Church owns the freehold properties of Central Methodist Church and Norton Methodist Church. Other investments are held in cash deposits which are readily available reserves. There were no unrealised gains.

## **The Methodist Church - Letchworth Garden City**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church: **The Methodist Church - Letchworth Garden City**  
*formerly known as Central Methodist Church - Letchworth Garden City*

Registration Charity Number: 1127225

Date of original registration: 17 December 2008

Name change effective: 01 September 2018

Main communication address: Central Methodist Church, Pixmore Way,  
Letchworth Garden City, Hertfordshire SG6 3TR

The members of The Methodist Church - Letchworth Garden City **Church Council** are the Charity Trustees, who normally meet two times each year in February and October. Membership is made up of church office holders, Minister and representatives appointed by the church at the Annual Church Meeting.

Full list of Church Council members and key lay employees are shown on page 8 of this report.

Treasurer: Jonathan Battarbee

Independent examiner: Christopher Maylin FCA

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church Purposes

## **The Methodist Church - Letchworth Garden City**

### **Aims and organisation**

Our mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging worship, social, and outreach activities that currently exist, and seeking new ways to extend to others the fellowship of the Church family. We aim to be:

A Church that welcomes people.

A Church that believes in discipleship and mission.

A Church that does ecumenism.

A Church that rejoices in introducing people to Jesus Christ

A Church that does not mind which church you go to as long as you go.

Through these, we seek to develop the life of the Church in Letchworth Garden City.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other worship activities.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching and learning of the Christian faith through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the Church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the Annual Church Meeting.

## **The Methodist Church - Letchworth Garden City**

### **Trustees' Responsibilities**

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year and to prepare an annual report for that year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are reasonable and prudent
- followed the applicable SORP and accounting standard, SORP(FRS102) as updated
- adopted the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's web site. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

## The Methodist Church - Letchworth Garden City

### **CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS**

MINISTER                      Reverend Malcolm Peacock                      Chair (ex officio)

LAY WORKERS                      Hazel Beadle

	<u>Appointed</u>		<u>Appointed</u>
CHURCH STEWARDS      Richard Allen	22/05/2022	Gill Knowles	22/05/2022
Vida Blankson	13/05/2018	George Mather	12/03/2011
Roger Harrison	12/03/2011	Valerie Mumford	05/02/2019

CHURCH SAFEGUARDING CO-ORDINATOR                      Pat Lander

### **OTHER MEMBERS OF THE CHURCH COUNCIL**

	<u>Appointed</u>		<u>Appointed</u>
1. Graham Albone	05/11/2018	13. Patricia Lander	12/03/2011
2. Gail Aldridge	05/11/2018	14. Anita Latter	12/03/2011
3. Katie Allwright	15/05/2016	15. David Latter	07/07/2019
4. Jonathan Battarbee	12/03/2011	16. John McKean	12/03/2011
5. Cheryl Bidnell	12/03/2011	17. Christopher Parker	12/03/2011
6. Steven Brown	12/03/2011	18. David Rafferty	10/02/2015
7. Linda Cain	05/11/2018	19. Jennifer Rogers	15/05/2012
8. Rebecca Carter	03/02/2016	20. John Sharman	12/03/2011
9. Christine Druce	12/03/2011	21. Paul Sharman	12/03/2011
10. Neil Gibbens	17/01/2018	22. Sally Woodhouse	12/03/2011
11. Kenneth Gibbs	12/03/2011	23. Susan Woodhouse	12/03/2011
12. Malcolm Knowles	05/11/2018	24. Colin Yates	12/03/2011

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

### **Related Parties**

The Church is part of the North Hertfordshire Circuit, which is part of the Bedfordshire, Essex and Hertfordshire District and is also accountable to the Methodist Conference. None of the trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

### **Internal organisations linked to this church are:**

1st Letchworth Garden City Boys' Brigade  
2nd Letchworth Garden City Girls' Brigade  
Butterfly Club  
Central Band  
Central Tea & Toddlers  
Little Squirells Toddler Group  
Lunch @ Norton



## **The Methodist Church - Letchworth Garden City**

### **Risk Management**

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Methodist Church Letchworth Garden City commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Methodist Church Letchworth Garden City commits itself to the provision of support, advice and training for lay and ordained persons that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent to six months' average expenditure. The Designated Property Fund should be sufficient to meet any unforeseen item of major expenditure on the church building to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

We have only one direct employee below NI/tax threshold and therefore no requirement to provide for redundancy.

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	Unrestricted funds	Restricted Funds	Total 2021-22	Total 2020-21
		£	£	£	£
<b>Income and Endowments from:</b>					
<b>Donations and legacies</b>	4			<b>101,279</b>	<b>135,385</b>
- Collections and Gift Aid		74,273		74,273	71,155
- Donations		13,349		13,349	23,230
- Legacies			13,657	13,657	41,000
<b>Charitable activities</b>	5			<b>-</b>	<b>588</b>
- Fund raising				-	-
- Other				-	588
<b>Other trading activities</b>	6	-		<b>32,565</b>	<b>9,706</b>
- Lettings		32,565		32,565	9,706
- Miscellaneous				-	-
<b>Investments</b>	7, 13	1,341	297	<b>1,638</b>	<b>-</b>
<b>Other</b>	8	-		<b>2,776</b>	<b>2,076</b>
- Internal organisations	18	2,776		2,776	2,076
- Miscellaneous				-	-
<b>Total</b>		<b>124,304</b>	<b>13,954</b>	<b>138,258</b>	<b>147,755</b>
<b>Expenditure on:</b>					
Salaries, NIC & Pension costs				-	-
Circuit Assessment		71,168		71,168	70,242
Maintenance on Church building(s) and property	11	21,069		21,069	18,091
Telephone and Travel				-	-
Utilities (insurance, heat and light, water, etc)		16,311		16,311	8,605
Expenditure on other property				-	-
Depreciation	12			-	-
Provisions - Pension Reserve Fund		13,000		13,000	-
Internal organisations	18	3,659		3,659	2,781
Grants and Donations	19	5,587		5,587	5,850
Other expenditure		1,650	154	1,804	1,244
<b>Total</b>		<b>132,444</b>	<b>154</b>	<b>132,598</b>	<b>106,813</b>
<b>Other recognised gains / (losses):</b>					
Gains/(Losses) on revaluation of fixed assets				-	-
Gains/(Losses) on investment assets					-
Actuarial gains /(losses) on defined benefit pension schemes				-	-
<b>Net income/(expenditure)</b>		<b>- 8,140</b>	<b>13,800</b>	<b>5,660</b>	<b>40,942</b>
<b>Transfers between funds</b>	18	6,115	- 6,115	-	-
<b>Net movement in funds</b>		<b>- 2,025</b>	<b>7,685</b>	<b>5,660</b>	<b>40,942</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		345,046	3,054,179	3,399,225	3,358,283
<b>Total funds carried forward</b>		<b>343,021</b>	<b>3,061,864</b>	<b>3,404,885</b>	<b>3,399,225</b>

**For information only - Money received and passed on to External Organisations**

**Balance brought forward from last year**  
Offerings/Gifts - received for External Organisations  
Offerings/Gifts - passed to External Organisations  
**Balance carried forward**

<b>7</b>	<b>225</b>
7,205	6,877
7,212	7,095
-	<b>7</b>

**The Methodist Church - Letchworth Garden City**

Registered Charity No. 1127225

**Balance Sheet as at 31 August 2022**

		Unrestricted £	Designated (Unrestricted)	Restricted £	Totals this year £	Totals last year £
<b>Tangible Fixed Assets*</b>	<b>Notes</b>					
Land & Buildings	12			3,000,000	3,000,000	3,000,000
Equipment						
Investment properties						
Investments						
<b>Total fixed assets</b>				3,000,000	3,000,000	3,000,000
<b>Current Assets</b>						
Debtors and Prepayments	14	7,780	1,074		8,854	5,745
Cash at Bank and in hand	14	2,955	2,914		5,869	5,391
Trustees for Methodist Church Purposes				61,864	61,864	54,179
Central Finance Board		319,263	9,447		328,710	333,994
Other						
<b>Total current assets</b>		329,998	13,435	61,864	405,297	399,309
<b>Current Liabilities</b>						
Creditors and Accruals (due in under 1 yr)	15	158	251		409	84
<b>Net current assets (liabilities)</b>		329,840	13,184	61,864	404,888	399,225
<b>Total assets less current liabilities</b>		329,840	13,184	3,061,864	3,404,888	3,399,225
<b>Loans and creditors due after 1 year</b>	17					
Provisions for liabs. and charges	17					
<b>Net assets</b>		329,840	13,184	3,061,864	3,404,888	3,399,225
<b>Funds of the Church</b>	18					
Unrestricted funds		82,428	260,593		343,021	345,046
Restricted funds				3,061,864	3,061,864	3,054,179
<b>Total Funds</b>	18	329,840	13,184	3,061,864	3,404,885	3,399,225

\*Details - see Note 12

## **Notes to the Accounts**

### **1. Basis of accounting**

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

### **2. Funds**

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

### **3. Accounting policies**

#### **Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### **Income**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### **Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### **Grants**

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### **VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Tangible fixed assets for use by the Church**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.  
The freehold property is shown at estimated market value.

#### **Investment Properties**

Investment properties - no property is currently deemed to be held as an investment for the long term purposes of the charity.

#### **Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### **Debtors and Prepayments**

Debtors include outstanding lettings invoices in August and the amount of Gift Aid accrued but not yet claimed.

#### **Creditors**

Creditors include outstandings relating to utilities and consumables etc. in August.

The Methodist Church - Letchworth Garden City
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<b>4. Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Collections	57,803		57,803	56,865
Gift Aid	16,470		16,470	14,290
	74,273	-	74,273	71,155
Donations	13,349		13,349	23,230
Legacies	-	13,657	13,657	41,000
<b>Total</b>	<b>87,622</b>	<b>13,657</b>	<b>101,279</b>	<b>135,385</b>

<b>5. Charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Fund raising			-	-
Other			-	588
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>588</b>

<b>6. Other trading activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Lettings	32,565		32,565	9,706
Miscellaneous		-	-	-
			-	-
<b>Total</b>	<b>32,565</b>	<b>-</b>	<b>32,565</b>	<b>9,706</b>

<b>7. Investment income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Central Finance Board	1,341		1,341	2,051
Other		297	297	167
<b>Total</b>	<b>1,341</b>	<b>297</b>	<b>1,638</b>	<b>2,218</b>

<b>8. Other</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Internal Organisations	2,776		2,776	2,076
Miscellaneous			-	-
			-	-
<b>Total</b>	<b>2,776</b>	<b>-</b>	<b>2,776</b>	<b>2,076</b>

## 9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

	This year	Last year
£	Nil	Nil

Number of trustees who were paid expenses

Nil	Nil
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Nature of the expenses

No expenses were paid to Trustees.

Total amount paid

£	Nil	Nil
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## 10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	Nil	Nil
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£	Nil	Nil
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## 11. Paid employees (cost shown in the SoFA as part of Maintenance on Church buildings and property)

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£	3,452	2,205
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Employer's National Insurance costs

£	Nil	Nil
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Pension costs

£	Nil	Nil
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Total staff costs

£	3,452	2,205
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Average number of staff employed during the year were:

0.186	0.186
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**Note:** Maintenance on Church building(s) and property includes the remuneration of a part-time cleaner who is self-employed and is not paid enough to require NI contributions or tax deductions.

## 12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
<b>Balance brought forward 01/09/2020</b>	3,000,000						3,000,000
Additions							-
Revaluations (+/-)							-
Disposals (-)							-
Transfers * (+/-)							-
Balance carried forward	3,000,000						3,000,000

### Accumulated depreciation

Balance brought forward 01/09/2020							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
<b>Balance carried forward</b>							

### Net book amount

Brought forward	3,000,000	-	-	-	-		3,000,000
Carried forward	3,000,000	-	-	-	-		3,000,000

\* The "transfers" row is for movements between fixed asset categories.

**Note:** There is no depreciation provision on the church buildings as the impairment review at the end of the year judged the market value to be in accordance with the book value.

## The Methodist Church - Letchworth Garden City

### 13. Investments

The investments that support the various funds are held by TMCP in The Trustees' Interest Fund on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### Analysis of investment movements

**This year                  Prev year**

#### Change in investment values

	£	£
Value at beginning of year	54,179	17,670
<b>Add:</b> additions	13,657	41,000
<b>Less:</b> withdrawals	6,115	4,592
<b>Add:</b> Interest less administration	143	101
Value at end of year	<b>61,864</b>	<b>54,179</b>



#### 14. Analysis of current assets

	This year	Last year
	£	£
<b>Debtors and prepayments</b>		
Pre paid assessments		
Accrued income (HMRC Gift Aid accrued)	7,780	5,300
Other debtors (Property lettings)	1,074	445
<b>Total debtors and prepayments</b>	<b>8,854</b>	<b>5,745</b>

100% [2019-20: 100%] by value of the debtors brought forward at the beginning of the year have been recovered during the year. There have been no write-offs in the year

#### Analysis of cash at bank

Bank balances held in Co-operative Bank and HSBC Bank	5,869	5,391
Bank balance held by Trustees for Methodist Church Purposes	61,864	54,179
Cash held by Central Finance Board of The Methodist Church	328,710	333,994

#### 15. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors (inc. Utilities, property repairs and funds due to third parties)	409	84
<b>Total Current Liabilities</b>	<b>409</b>	<b>84</b>

100% [2019-20: 100%] by value of the creditors brought forward at the beginning of the year have been paid during the year.

#### 16. Capital commitments and contingent liabilities

At the 31st August 2022 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

**The Methodist Church - Letchworth Garden City**

**17. Loans and creditors due after one year**

**Loans**

Source	Amount brought forward £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £
Nil					
					Nil

**Repayment due**

**Totals**

Due within 12 months	
Due after more than 12 months	
Total	Nil

**Purpose of loans**

None

**Creditors due after one year**

Name of creditor	Amount on 31-Aug-2021	Amount on 31-Aug-2022
Nil		
<b>Total</b>	Nil	Nil

# 18. Detailed analysis of individual fund movements 2021-22

Unrestricted Funds						
Internal Organisations	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Brigades Camp Fund	1,107	1,755	2,036			826
Brigades General Fund	1,147	2,050	2,729			468
Child Sponsorship Fund	790	1,210	1,228			772
Central Flower Fund	968		68			900
Central Tea & Toddlers	341	760	598			503
Sub totals	4,353	5,775	6,659			3,469
Other Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	86,785	68,564	73,234			82,115
Norton Methodist Ch.	9,911	11,014	11,962			8,963
Norton Comm. Centre	5,965	18,377	18,785			5,557
Organ Fund	20,090					20,090
Property Fund	217,942	29,440	30,670	6,115		222,827
Sub totals	340,693	127,395	134,651	6,115		339,552
<b>Total Unrestricted Funds</b>	<b>345,046</b>	<b>133,170</b>	<b>141,310</b>	<b>6,115</b>		<b>343,021</b>

Restricted Funds						
Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP - Various Bequests	54,179	13,954	154	-6,115		61,864
Methodist Model Trust Property	3,000,000					3,000,000
<b>Total Restricted Funds</b>	<b>3,054,179</b>	<b>13,954</b>	<b>154</b>	<b>-6,115</b>		<b>3,061,864</b>

**Note:** £4,492 was transferred from Bequests held by TMCP to fund lighting upgrade and contribution towards Lay Workers salary  
£35 expenditure represents TMCP administration charge

## Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
None						
Totals	Nil					Nil

18. Detailed analysis of individual fund movements 2020-21

<b>Unrestricted Funds</b>						
<b>Internal Organisations</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Revaluation gains/losses</b>	<b>Closing Balance</b>
Brigades Camp Fund	1,107	0	0			1,107
Brigades General Fund	1,864	837	1,554			1,147
Child Sponsorship Fund	779	1,239	1,228			790
Central Flower Fund	968	0	0			968
Central Tea & Toddlers	341	0	0			341
Sub totals	5,059	2,076	2,782	0	0	4,353
<b>Other Funds</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Revaluation gains/losses</b>	<b>Closing Balance</b>
General Fund	87,410	73,688	74,415			86,683
Norton Methodist Ch.	11,844	8,827	7,760	-3,000		9,911
Norton Comm. Centre	6,078	11,422	14,535	3,000		5,965
Organ Fund	20,090			0		20,090
Property Fund	210,132	17,709	14,389	4,592		218,044
Sub totals	335,554	111,646	111,099	4,592	0	340,693
<b>Total Unrestricted Funds</b>	<b>340,613</b>	<b>113,722</b>	<b>113,881</b>	<b>4,592</b>	<b>0</b>	<b>345,046</b>

<b>Restricted Funds</b>						
<b>Fund Name</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Revaluation gains/losses</b>	<b>Closing Balance</b>
TMCP - Various Bequests	17,670	41,136	35	-4,592		54,179
Methodist Model Trust Property	3,000,000	0	0	0		3,000,000
<b>Total Restricted Funds</b>	<b>3,017,670</b>	<b>41,136</b>	<b>35</b>	<b>-4,592</b>	<b>0</b>	<b>3,054,179</b>

**Note:** £4,492 was transferred from Bequests held by TMCP to fund lighting upgrade and contribution towards Lay Workers salary  
£35 expenditure represents TMCP administration charge

**Endowment Funds**

<b>Restricted Fund Name</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Revaluation gains/losses</b>	<b>Closing Balance</b>
None						
Totals	Nil	0	0	0	0	Nil

**The Methodist Church - Letchworth Garden City**

**19. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
Methodist Church Fund	Connexional	Donation	Nil	410	Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	410	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	550	Nil	Nil
Fund for Property	Connexional	Donation	Nil	410	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	500	Nil	Nil
All We Can	Connexional	Donation	Nil	500	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
<b>Total</b>			<b>0</b>	<b>3,060</b>	<b>0</b>	<b>Nil</b>

Donations to unrelated parties: 2,520

Total grants and donations: 5,580

**Last year**

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
JMA	Connexional	Donation	Nil	Nil	Nil	Nil
Methodist Church Fund	Connexional	Donation	Nil	410	Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	410	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	550	Nil	Nil
Fund for Property	Connexional	Donation	Nil	410	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	500	Nil	7
All We Can	Connexional	Donation	Nil	500	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
<b>Total</b>			<b>0</b>	<b>3,030</b>	<b>0</b>	<b>7</b>

Donations to unrelated parties: 2,820

Total grants and donations: 5,850

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

*Original signed: J Battarbee*

Date

03-Nov-22

Name

Jonathan L Battarbee

Address

Letchworth Garden City  
Hertfordshire

### Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were presented to the Church Council Meeting on  
and were approved.

03-Nov-22

Signature of the Chair of the  
meeting

*Original signed: J Sharman*

Name of the Chair of the meeting

John W Sharman

Date:

3rd November 2022

# Independent Examiner's Report

**Report to the Trustees of**

**The Methodist Church - Letchworth Garden City**

**On accounts for the year ended**

**31 August 2022**

**Charity No.**

**1127225**

**Set out on pages**

**10 - 21 inclusive**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2021

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Original signed: C Maylin*

**Date:**

09-Dec-22

**Name:**

Christopher Maylin

**Relevant professional qualification(s) or body**

Fellow of the Institute of Chartered Accountants in England and Wales