



Church
Accruals Accounts
2020-2021

**THE METHODIST CHURCH
REPORT AND ACCOUNTS**

(ACCRUALS BASIS)

for the year ended 31 August 2021

The Methodist Church - Letchworth Garden City

(incorporating Central and Norton Methodist Churches)

Registered Charity - Registration number	1127225
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North Hertfordshire Circuit	Circuit No:	34/15
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Minister:

Reverend Malcolm Peacock

Church Stewards:

Jonathan Battarbee

Vida Blankson

Roger Harrison

George Mather

Sarah Peacock

Vivien Storey

Valerie Mumford

Church Treasurer:

John Sharman

The Methodist Church - Letchworth Garden City
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

Structure, governance and management:

We are governed according to the "Constitutional Practice and Discipline of the Methodist Church". Within the Methodist Church we belong to the North Hertfordshire Circuit, which in turn is part of the Bedfordshire, Essex & Hertfordshire District.

Our governing body is the Church Council, which meets twice yearly usually in February and October. Trustees are generally appointed ex officio from leadership of various Church organisations, with provision for six others. There are committees to oversee Finance and Property, Outreach and Pastoral matters with social and other events organised by the Church Leadership Team.

Aims and objectives:

Our objectives are in line with those of the Methodist Church which are: -

Worship - The Church exists to increase awareness of God's presence and to celebrate God's love.

Learning & Caring - The Church exists to help people to grow and learn as Christians, through mutual support and care.

Service - The Church exists to be a good neighbour to people in need and to challenge injustice.

Evangelism - The Church exists to make more followers of Jesus Christ.

COVID-19 Context:

COVID-19 has obviously continued to have a huge impact on the normal activities of the Church. At times during the 2020/21 year, when restrictions allowed, we managed to conduct live services. However, with a potentially vulnerable congregation and extensive reticence to return to live worship whilst restrictions on singing and socialising remained in place, we have continued our on-line worship offering. As a church we have therefore been indebted to many people over the year who have enabled us to function in these unusual circumstances, especially those with a technical mastery of Zoom and the knowledge of how to edit recorded services for distribution via CD or posting on the church web-site.

The Church has also benefited from those who have volunteered to take on the role of COVID-19 lead, providing advice and guidance on what is possible in terms of our church buildings, and those who have provided oversight of our buildings when they have been closed.

Review of the year:

In the summer of 2020 we made the decision to reopen our church buildings as our new church year began in September 2020. Having done so, we were able to hold live 09:30 services on a weekly basis throughout the Autumn, alternating between our two sites (Norton and Central). Some limited letting of the properties was also possible during this period, albeit under strict COVID-19 protocols which, amongst other things, precluded any use of kitchen facilities.

The 09:30 live services were overseen by stewards and COVID-19 duty volunteers to ensure that COVID-19 risk assessments were adhered to. Congregants were also required to pre-book attendance at services during this period. Despite the support of nearly 30% of the congregation for services to be held "live" when the question was put to the congregation in the summer, attendance at the live services in the Autumn was very low, especially at Central. The Stewards discussed whether live services should continue at Central during the pandemic and agreed to keep this under review and consider alternative options. This review was interrupted by the increase in COVID-19 cases, and the change in circumstances this generated.

As COVID-19 numbers, and associated restrictions, increased during December 2020 it was deemed appropriate to cancel / reschedule some live services and the last live service held was the Christmas Eve Communion service. With the initiation of the lockdown in January 2021 our buildings were once again shut down and we reverted to 100% on-line services right through to May 2021. Thereafter live services were available twice a month at Norton, however the Central building was not reopened for services until July 2021. The decision to re-open the churches at different times was driven by the requirements and wishes of the congregations – those who regularly attended worship at Norton were less likely to engage in on-line services so wished for an early return to live worship once COVID restrictions were eased, however a survey of the Central congregation carried out in May 2021 indicated that they were more inclined to continue to take advantage of virtual services until such time as singing was allowed and restrictions on mask wearing and socialising were lifted.

When Central reopened we tried to provide hybrid services i.e. live in the church but available on Zoom to those who wished to remain at home. Unfortunately issues with technology and broadband / wi-fi speed within the church meant that our efforts were only partially successful and we had to revert to on-line services only again for most of August.

Throughout the period that our churches were closed in 2020/21 Zoom services took place, with weekly 10:45 services and monthly 08:30 breakfast services. In contrast to the Autumn 2020 live services, Zoom services continued to attract good numbers especially to the 10:45 service. We were joined on occasion by people from different parts of the country, and some congregants who didn't engage with Zoom services during lock-down one did try them out during lock-down two. The 10:45 service was recorded for posting on the church website, and CDs were produced and delivered to recipients by a willing group of volunteers.

The COVID-19 restrictions had implications for our normal celebrations of Christmas and Easter when we were restricted to on-line services, however our band / choir were able to record carols and hymns for use in the services. We were also able to create daily reflections which were circulated electronically for use during Advent and Lent. Hard copies were produced for those without access to email and these were widely appreciated by our own congregation and congregations further afield.

We offered Zoom junior church on a fortnightly basis thanks to volunteer leaders and safeguarders. Our Brigades operated on a Friday evening via Zoom and both the Awards Evening and Enrolment service also took place via Zoom. These events were well supported by the Brigaders' family members and members of the wider congregation. Brigades met face to face again, but outdoors only, from June until the summer break.

Review of the year: (Continued.)

In place of bible study groups taking place in people's houses, one of our lay preachers organised a dispersed house group, providing study materials that people could look at in their own homes but ideally at the same time as others.

In terms of pastoral care, whilst face to face opportunities were limited for much of the year, considerable work continued via phone and through the distribution of CDs, service transcripts, and notice sheets. In addition, we had daily 1 pm lunch time meetings, Wednesday evening social events, and "coffee" after our 10:45 service via Zoom. Our fellowship and support groups (Thursday Afternoon Fellowship at Central and Butterfly Club at Norton) met when restrictions allowed and were appreciated by those who took advantage of the opportunities for face-to-face contact. As a church we are grateful to the people who work so dedicatedly to ensure that our congregation are cared for and supported.

With the Norton building reopening from June we were able to restart the Norton toddlers' group ("Little Squirrels") with a restriction on numbers. The group is at capacity and has a waiting list. Letting of our church buildings recommenced after lockdown two in the summer of 2020 with those using the premises having to submit COVID risk assessments prior to permission being granted.

Plans for 2021-22

The COVID pandemic will undoubtedly impact us as a church in to the 2021/22 year as infection rates are expected to rise over the winter period, with the prospect of associated restrictions. With a vulnerable congregation to consider, there is a desire to try to solve our IT issues in order to be able to fully offer hybrid worship, enabling those who are comfortable to return to live worship to do so whilst not excluding those who are more cautious, or no longer well enough to attend church in person.

Whilst we are allowed to, we intend to continue to hold live worship on both of our sites, and we hope to see a continued gradual return of pre-COVID activities. For example, our toddler group at Central is re-opening early in 2021/22 and we also plan to open Little Squirrels at Norton on a second morning per week, subject to sufficient volunteers being available.

In the Spring we hope to hold a service of remembrance for all those associated with the church who have died during the COVID pandemic period, many of whom died when our church buildings were closed, or when restrictions on numbers were in place, meaning we were unable to hold normal services of thanksgiving at the time of their deaths.

We are planning a more traditional Christmas in terms of the services we offer in 2021 but our church stewards, our COVID lead, and our property stewards continue to review the situation and amend our risk assessments according to circumstances. These risk assessments dictate what we are and aren't allowed to do.

Financial Review:

Total income £147.8K (2019-20 £122.2K) was impacted by COVID-19 curtailing our activities, including property lettings but offset by legacies £41K received during the year (2019-20 £0K). Expenditure £106.8K was contained by good housekeeping, restricting property maintenance and improvements (2019-20 £116.8K). This produced a surplus of £40.9K (2019-20 £5.4K). The readily available reserves carried forward amount to £399.2K (2019-20 £358.3K).

The Trustees have every reason to believe that the Church is a going concern as there are sufficient members and supporters contributing regularly to meet commitments and liabilities.

The Church owns the freehold properties of Central Methodist Church and Norton Methodist Church. Other investments are held in cash deposits which are readily available reserves. There were no unrealised gains.

The Methodist Church - Letchworth Garden City

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church: **The Methodist Church - Letchworth Garden City**
formerly known as Central Methodist Church - Letchworth Garden City

Registration Charity Number: 1127225

Date of original registration: 17 December 2008

Name change effective: 01 September 2018

Main communication address: Central Methodist Church, Pixmore Way,
Letchworth Garden City, Hertfordshire SG6 3TR

The members of The Methodist Church - Letchworth Garden City **Church Council** are the Charity Trustees, who normally meet two times each year in February and October. Membership is made up of church office holders, Minister and representatives appointed by the church at the Annual Church Meeting.

Full list of Church Council members and key lay employees are shown on page 8 of this report.

Treasurer: John Sharman

Independent examiner: Christopher Maylin FCA

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church Purposes

The Methodist Church - Letchworth Garden City

Aims and organisation

Our mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging worship, social, and outreach activities that currently exist, and seeking new ways to extend to others the fellowship of the Church family. We aim to be:

A Church that welcomes people.

A Church that believes in discipleship and mission.

A Church that does ecumenism.

A Church that rejoices in introducing people to Jesus Christ

A Church that does not mind which church you go to as long as you go.

Through these, we seek to develop the life of the Church in Letchworth Garden City.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other worship activities.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching and learning of the Christian faith through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the Annual Church Meeting.

The Methodist Church - Letchworth Garden City

Trustees' Responsibilities

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year and to prepare an annual report for that year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are reasonable and prudent
- followed the applicable SORP and accounting standard, SORP(FRS102) as updated
- adopted the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's web site. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and trustees' reports may differ from legislation in other jurisdictions.

The Methodist Church - Letchworth Garden City

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTER Reverend Malcolm Peacock Chair (ex officio)

LAY WORKERS Hazel Beadle

		<u>Appointed</u>		<u>Appointed</u>
CHURCH STEWARDS	Jonathan Battarbee	12/03/2011	George Mather	12/03/2011
	Vida Blankson	13/05/2018	Valerie Mumford	05/02/2019
	Roger Harrison	12/03/2011	Sarah Peacock	11/05/2014
			Vivien Storey	12/03/2011

CHURCH SAFEGUARDING CO-ORDINATOR Pat Lander

OTHER MEMBERS OF THE CHURCH COUNCIL

	<u>Appointed</u>		<u>Appointed</u>
1. Graham Albone	05/11/2018	13. Patricia Lander	12/03/2011
2. Gail Aldridge	05/11/2018	14. Anita Latter	12/03/2011
3. Katie Allwright	15/05/2016	15. David Latter	07/07/2019
4. Muriel Anderson	12/03/2011	16. John McKean	12/03/2011
5. Cheryl Bidnell	12/03/2011	17. Christopher Parker	12/03/2011
6. Steven Brown	12/03/2011	18. David Rafferty	10/02/2015
7. Linda Cain	05/11/2018	19. Jennifer Rogers	15/05/2012
8. Rebecca Carter	03/02/2016	20. John Sharman	12/03/2011
9. Christine Druce	12/03/2011	21. Paul Sharman	12/03/2011
10. Neil Gibbens	17/01/2018	22. Sally Woodhouse	12/03/2011
11. Kenneth Gibbs	12/03/2011	23. Susan Woodhouse	12/03/2011
12. Malcolm Knowles	05/11/2018	24. Colin Yates	12/03/2011

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

Related Parties

The Church is part of the North Hertfordshire Circuit, which is part of the Bedfordshire, Essex and Hertfordshire District and is also accountable to the Methodist Conference. None of the trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

Internal organisations linked to this church are:

1st Letchworth Garden City Boys' Brigade
2nd Letchworth Garden City Girls' Brigade
Butterfly Club
Central Band
Central Tea & Toddlers
Little Squirells Toddler Group
Lunch @ Norton

The Methodist Church - Letchworth Garden City

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Methodist Church Letchworth Garden City commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Methodist Church Letchworth Garden City commits itself to the provision of support, advice and training for lay and ordained persons that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to six months' average expenditure. The Designated Property Fund should be sufficient to meet any unforeseen item of major expenditure on the church building to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

We have only one direct employee below NI/tax threshold and therefore no requirement to provide for redundancy.

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	Unrestricted funds	Restricted Funds	Total 2020-21	Total 2019-20
		£	£	£	£
Income and Endowments from:					
Donations and legacies	4			135,385	89,000
- Collections and Gift Aid		71,155	-	71,155	76,328
- Donations		23,230	-	23,230	12,672
- Legacies			41,000	41,000	-
Charitable activities	5		-	588	-
- Fund raising			-	-	-
- Other		452	136	588	-
Other trading activities	6	-	-	9,706	27,331
- Lettings		9,706	-	9,706	27,249
- Miscellaneous			-	-	82
Investments	7, 13			-	2,432
Other	8	-	-	2,076	3,443
- Internal organisations	18	2,076	-	2,076	2,656
- Miscellaneous			-	-	787
Total		106,619	41,136	147,755	122,206
Expenditure on:					
Salaries, NIC & Pension costs			-	-	-
Circuit Assessment		70,242	-	70,242	79,220
Maintenance on Church building(s) and property	11	18,091	-	18,091	12,980
Telephone and Travel		-	-	-	-
Utilities (insurance, heat and light, water, etc)		8,605	-	8,605	11,645
Expenditure on other property		-	-	-	-
Depreciation	12	-	-	-	-
Provisions		-	-	-	-
Internal organisations	18	2,781	-	2,781	3,548
Grants and Donations	19	5,850	-	5,850	6,007
Other expenditure		1,209	35	1,244	3,414
Total		106,778	35	106,813	116,814
Other recognised gains / (losses):					
Gains/(Losses) on revaluation of fixed assets				-	-
Gains/(Losses) on investment assets					-
Actuarial gains /(losses) on defined benefit pension schemes				-	-
Net income/(expenditure)		- 159	41,101	40,942	5,392
Transfers between funds	18	4,592	- 4,592	-	-
Net movement in funds		4,433	36,509	40,942	5,392
Reconciliation of funds:					
Total funds brought forward		340,613	3,017,670	3,358,283	3,352,891
Total funds carried forward		345,046	3,054,179	3,399,225	3,358,283

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

225	258
6,877	4,397
7,095	4,430
7	225

The Methodist Church - Letchworth Garden City

Registered Charity No. 1127225

Balance Sheet as at 31 August 2021

		Unrestricted £	Designated (Unrestricted)	Restricted £	Totals this year £	Totals last year £
Tangible Fixed Assets*						
	Notes					
Land & Buildings	12			3,000,000	3,000,000	3,000,000
Equipment						
Investment properties						
Investments						
Total fixed assets				3,000,000	3,000,000	3,000,000
Current Assets						
Debtors and Prepayments	14	5,300	445		5,745	6,611
Cash at Bank and in hand	14	3,589	1,802		5,391	1,216
Trustees for Methodist Church Purposes				54,179	54,179	17,670
Central Finance Board		77,896	256,098		333,994	333,527
Other						
Total current assets		86,785	258,345	54,179	399,309	359,024
Current Liabilities						
Creditors and Accruals (due in under 1 yr)	15		84		84	741
Net current assets (liabilities)		86,785	258,261	54,179	399,225	358,283
Total assets less current liabilities		86,785	258,261	3,054,179	3,399,225	3,358,283
Loans and creditors due after 1 year						
Provisions for liabs. and charges	17					
Net assets		86,785	258,261	3,054,179	3,399,225	3,358,283
Funds of the Church						
	18					
Unrestricted funds		86,785	258,261		345,046	340,613
Restricted funds				3,054,179	3,054,179	3,017,670
Total Funds	18	86,785	258,261	3,054,179	3,399,225	3,358,283

*Details - see Note 12

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared in accordance with SORP(FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are no Endowment funds. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown at estimated market value.

Investment Properties

Investment properties - no property is currently deemed to be held as an investment for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August and the amount of Gift Aid accrued but not yet claimed.

Creditors

Creditors include outstandings relating to utilities and repairs etc. in August.

The Methodist Church - Letchworth Garden City

4. Donations and legacies	Unrestricted	Restricted	2021 Total £	2020 Total £
Collections	56,865		56,865	62,473
Gift Aid	14,290		14,290	20,228
	71,155	-	71,155	82,701
Donations	23,230		23,230	16,079
Legacies	-	41,000	41,000	7,200
Total	94,385	41,000	135,385	105,980

5. Charitable activities	Unrestricted	Restricted	2021 Total £	2020 Total £
Fund raising			-	-
Other	452	136	588	4,730
Total	452	136	588	4,730

6. Other trading activities	Unrestricted	Restricted	2021 Total £	2020 Total £
Lettings	9,706		9,706	42,133
Miscellaneous		-	-	400
			-	-
			-	-
Total	9,706	-	9,706	42,533

7. Investment income	Unrestricted	Restricted	2021 Total £	2020 Total £
Central Finance Board			-	2,051
Other			-	167
Total	-	-	-	2,218

8. Other	Unrestricted	Restricted	2021 Total £	2020 Total £
Internal Organisations	2,076		2,076	5,893
Miscellaneous			-	-
			-	-
			-	-
Total	2,076	-	2,076	5,893

9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

	This year	Last year
£	Nil	Nil

Number of trustees who were paid expenses

Nil	Nil
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Nature of the expenses

No expenses were paid to Trustees.

Total amount paid

£	Nil	Nil
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10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	Nil	Nil
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£	Nil	Nil
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11. Paid employees (cost shown in the SoFA as part of Maintenance on Church buildings and property)

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£	2,205	3,269
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Employer's National Insurance costs

£	Nil	Nil
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Pension costs

£	Nil	Nil
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Total staff costs

£	2,205	3,269
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Average number of staff employed during the year were:

0.186	0.186
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Note: Maintenance on Church building(s) and property includes the remuneration of a part-time cleaner who is self-employed and is not paid enough to require NI contributions or tax deductions.

12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward 01/09/2020	3,000,000						3,000,000
Additions							-
Revaluations (+/-)							-
Disposals (-)							-
Transfers * (+/-)							-
Balance carried forward	3,000,000						3,000,000

Accumulated depreciation

Balance brought forward 01/09/2020							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward							

Net book amount

Brought forward	3,000,000	-	-	-	-		3,000,000
Carried forward	3,000,000	-	-	-	-		3,000,000

* The "transfers" row is for movements between fixed asset categories.

Note: There is no depreciation provision on the church buildings as the impairment review at the end of the year judged the market value to be greater than book value.

The Methodist Church - Letchworth Garden City

13. Investments

The investments that support the various funds are held by TMCP in The Trustees' Interest Fund on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

This year Prev year

Change in investment values

	£	£
Value at beginning of year	17,670	18,639
Add: additions	41,000	
Less: withdrawals	4,592	-1,088
Add: Interest less administration	101	119
Value at end of year	54,179	17,670

14. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income (HMRC Gift Aid accrued)	5,300	6,500
Other debtors (Property lettings)	445	111
Total debtors and prepayments	5,745	6,611

100% [2019-20: 100%] by value of the debtors brought forward at the beginning of the year have been recovered during the year. There have been no write-offs in the year

Analysis of cash at bank

Bank balance held in HSBC Letchworth Garden City branch	5,391	1,216
Bank balance held by Trustees for Methodist Church Purposes	54,179	17,670
Cash held by Central Finance Board of The Methodist Church	333,994	333,527

15. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors (inc. Utilities, property repairs and funds due to third parties)	84	741
Total Current Liabilities	84	741

100% [2019-20: 100%] by value of the creditors brought forward at the beginning of the year have been paid during the year.

16. Capital commitments and contingent liabilities

At the 31 st August 2021 the Church had no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

The Methodist Church - Letchworth Garden City

17. Loans and creditors due after one year

Loans

Source	Amount brought forward £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £
Nil					
					Nil

Repayment due

Totals

Due within 12 months	
Due after more than 12 months	
Total	Nil

Purpose of loans

None

Creditors due after one year

Name of creditor	Amount on 31-Aug-2020	Amount on 31-Aug-2021
Nil		
Total	Nil	Nil

18. Detailed analysis of individual fund movements 2020-21

Unrestricted Funds						
Internal Organisations	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Brigades Camp Fund	1,107					1,107
Brigades General Fund	1,864	837	1,554			1,147
Child Sponsorship Fund	779	1,239	1,228			790
Central Flower Fund	968					968
Central Tea & Toddlers	341					341
Sub totals	5,059	2,076	2,782			4,353
Other Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	87,410	73,688	74,415			86,683
Norton Methodist Ch.	11,844	8,827	7,760	-3,000		9,911
Norton Comm. Centre	6,078	11,422	14,535	3,000		5,965
Organ Fund	20,090					20,090
Property Fund	210,132	17,709	14,389	4,592		218,044
Sub totals	335,554	111,646	111,099	4,592		340,693
Total Unrestricted Funds	340,613	113,722	113,881	4,592		345,046

Restricted Funds						
Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP - Various Bequests	17,670	41,136	35	-4,592		54,179
Methodist Model Trust Property	3,000,000					3,000,000
Total Restricted Funds	3,017,670	41,136	35	-4,592		3,054,179

Note: £4,492 was transferred from Bequests held by TMCP to fund lighting upgrade and contribution towards Lay Workers salary
£35 expenditure represents TMCP administration charge

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
None						
Totals	Nil					Nil

The Methodist Church - Letchworth Garden City

18. Detailed analysis of individual fund movements previous year 2019-20

Unrestricted Funds

Internal Organisations	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Brigades Camp Fund	1,057	375	325			1,107
Brigades General Fund	2,247	1,223	1,606			1,864
Child Sponsorship Fund	1,321	633	1,175			779
Central Flower Fund	918	50	0			968
Central Tea & Toddlers	408	375	442			341
Sub totals	5,951	2,656	3,548	0	0	5,059
Other Funds	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General Fund	75,540	78,402	66,785			87,157
Norton Methodist Ch.	13,504	11,489	9,151	-4,000		11,842
Norton Comm. Centre	9,810	11,170	18,901	4,000		6,079
Organ Fund	20,090					20,090
Property Fund	209,357	18,333	18,392	1,088		210,386
Sub totals	328,301	119,394	113,229	1,088	0	335,554
Total Unrestricted Funds	334,252	122,050	116,777	1,088	0	340,613

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
TMCP - Various Bequests	18,639	156	37	-1,088		17,670
Methodist Model Trust Property	3,000,000					3,000,000
Totals	3,018,639	156	37	-1,088	0	3,017,670

Note: £1,088 was transferred from Bequests held by TMCP to fund capital projects

£37 expenditure represents TMCP administration charge

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
None						
Totals	Nil	0	0	0	0	Nil

The Methodist Church - Letchworth Garden City

19. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2020
			£	£	£	£
Methodist Church Fund	Connexional	Donation	Nil	410	Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	410	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	550	Nil	Nil
Fund for Property	Connexional	Donation	Nil	410	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	500	Nil	7
All We Can	Connexional	Donation	Nil	500	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
Total			0	3,030	0	7

Donations to unrelated parties: 2,820

Total grants and donations: 5,850

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2019
			£	£	£	£
JMA	Connexional	Donation	Nil	Nil	Nil	Nil
Methodist Church Fund	Connexional	Donation	Nil	410	Nil	Nil
Mission in Britain Fund	Connexional	Donation	Nil	410	Nil	Nil
Fund for Support of Presbyters & Deacons	Connexional	Donation	Nil	550	Nil	Nil
Fund for Property	Connexional	Donation	Nil	510	Nil	Nil
World Mission Fund	Connexional	Donation	Nil	593	Nil	Nil
All We Can	Connexional	Donation	Nil	1,783	Nil	Nil
Methodist Homes	Connexional	Donation	Nil	250	Nil	Nil
Total			0	4,506	0	0

Donations to unrelated parties: 1,501

Total grants and donations: 6,007

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

Original signed: J Sharman

Date

04-Nov-21

Name

John W Sharman

Address

Letchworth Garden City
Hertfordshire

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were presented to the Church Council Meeting on
and were approved.

04-Nov-21

Signature of the Chair of the
meeting

Original signed: M Peacock

Name of the Chair of the meeting

Reverend Malcolm Peacock

Date:

4th November 2021

Independent Examiner's Report

Report to the Trustees of

The Methodist Church - Letchworth Garden City

On accounts for the year ended

31 August 2021

Charity No.

1127225

Set out on pages

10 - 21 inclusive

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ▶ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ▶ the accounts did not accord with the accounting records; or
- ▶ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Original signed: C Maylin

Date:

23-Dec-21

Name:

Christopher Maylin

Relevant professional qualification(s) or body

Fellow of the Institute of Chartered Accountants in England and Wales