

The Warwick Team Ministry
St Paul's Church
by the Racecourse
Friars Street
Warwick
CV34 6HA
Charity N°: 1127224
www.stpaulswarwick.co.uk

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

And Financial Report for the year ended 31st December 2022

Parish Office and Address for Correspondence:
St. Paul's Church, Friars Street, Warwick CV34 6HA
Telephone (01926) 499533

Team Vicar:

Reverend Jonathan Hearn
St. Paul's Vicarage
33 Stratford Road
Warwick CV34 6AS

Bank:

Lloyds
12 Swan Street
Warwick CV34 4BJ

Independent Examiner:

David Pearson
Edwards Pearson & White Audit Limited
8 Jury Street
Warwick CV34 4EW

Administrative Information

The Parochial Church Council of St Paul's Warwick is a registered charity, registration number 1127224. Members of the PCC are also trustees of the charity. As a registered charity we are required to file an annual report and accounts with the Charity Commission as well as with the Secretary of the Diocesan Board of Finance under the Church Representation Rules.

In 2022 the following persons served as members of the PCC:

Team Vicar:

Reverend Jonathan Hearn

Wardens: (appointed annually)

Mrs Hazel Phillips (& PCC Secretary)

2 Representatives on Deanery Synod (2020-2023)

Elected Members:

Mrs Sheila Pink	(Treasurer) (2022 re-elected for 3 yrs)
Mr Richard Akers	(2022 re-elected for 3 yrs)
Mrs Pat Kibbler	(2020 re-elected for 3 yrs)
Mrs Suzanne Wilkinson	(2020 elected for 3 yrs)
Mrs Stephanie Burdett	(2022 elected for 3 yrs)

Structure, Governance and Administration

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules, or co-opted (without voting rights) by the PCC for specific purposes. It has been agreed that members of the PCC could serve for three years before seeking re-election.

Objectives and Activities

The Parochial Church Council (PCC) of St. Paul's has the responsibility of co-operating with the incumbent, the Reverend Jonathan Hearn, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Church and grounds and legal and financial duties relating to the Church's funds.

Electoral Roll

The last complete revision of the Electoral Roll took place in 2019. In 2022 the number on Roll at the Annual General Meeting was 28.

Review of the Year 2022

2022 saw a thankful return to the normal pattern of six, face-to-face PCC meetings, rather than having to meet on Zoom.

The New Year saw the Quinquennial building works nearing an end. The new bell tower was in place, and the project was completed with the installation of new guttering and some replacement stonework above the main door. The contractors Loxstone have quoted for cleaning the guttering which needs to be done on a regular basis every year.

With the exterior of the building in good shape, it was agreed to ask Darren Snape from a specialist firm, 1.3 Design, to quote for replacement lights in both the church and the hall. The audio company 'Wigwam' was also asked to quote for a replacement sound system.

After shortlisting and interview, Kim Hearn was appointed to the permanent role of Parish Administrator on 1st February 2022. As she had been employed on a fixed-term contract since November 2021, following the resignation of Kate Gould, it was agreed that a probationary period was not required. Kim has streamlined the office and created an attractive and thought-provoking prayer corner whose theme changes to reflect a church season or festival.

In the Spring, PCCs were encouraged by the Diocese to discuss a Contract of Care for their clergy and were given 'A Document for Reflection and Action for Local Congregations'. Pat, Hazel and Jonathan met on several occasions, reflecting on a set of questions in the document. How we share our support and concern for Jonathan was discussed and how important it is for him to have rest and recreation, to take his allocated time off etc. He feels he is very fortunate with the people he has around him.

It was agreed that it's all about mutual responsibility, looking after each other and spreading the load.

The potential to link with St Michael's when Jonathan retires, continues to be explored. In September, Jonathan met with Archdeacon Barry Dugmore in an encouraging meeting at church. Jonathan shared the work we had been doing with St Michael's, Budbrooke and the Archdeacon was keen for us to continue exploring working together. Jonathan and Rev David Brown have long shared a common vision to build relationships and fellowship and Jonathan now meets with David and the St Michael's staff team regularly on a Tuesday morning for prayer. We are now following the same pattern of readings that St Michael's have each Sunday and it has been arranged for a member of their team to come and preach once a month on a 4th Sunday. It is hoped to have a joint meeting of both PCCs in the near future.

David and Jonathan have also worked jointly on the West Warwick Youth & Schools Project, of which Gabriella Campolina, our PAIS intern from Brazil, is a part. She has been working with the two PAIS interns based at St Michaels, JJ & Lilli, and together they have been helping with Lego Club, assemblies at Westgate and Newburgh and helped lead the Advent service at St Paul's. Gabi has also volunteered to read and intercess on Sundays. An advert has also been placed for a Schools, Families & Community Outreach Worker but has not attracted any suitable candidates so far. The project had hoped to incorporate use of the Message Bus into their youth work but because of differences and difficulties with the operating company this was unable to happen. Happily, by the end of the year, a new bus manager had been appointed and issues between the Warwick Team and the Message Bus had been mostly resolved so that they will now be able to work in partnership.

The TLG Make Lunch team have been blessed with abundant funds and have been able to continue to deliver food parcels - Boxes of Hope - to families in need and have provided activity sessions and a hot meal in church on Fridays in school holidays for local children and their families. Audrey Akers had led the team since its inception but decided in September to stand down from her hands-on role on Fridays but continue with the administration. Jonathan has temporarily taken on the core role of responsibility in her place, as, seeing the need, he was keen for Make Lunch to continue. These new arrangements will be reviewed in January 2023 after the Make Lunch sessions in October and December.

The TLG Early Intervention mentoring project has also continued, with two mentors, Jonathan and Richard Akers, working with selected pupils at Newburgh Primary School.

Our Parish Safeguarding Officer, Pat Kibbler, ensures that all church leaders and volunteers have received the correct training and have DBS checks in place. She also ensures that PCC complies with the duty, under section 5 of the Safeguarding and Clergy Discipline Measure 2016, to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. During the year she has had to gather information from all leaders of non-church groups who use the church building and who may be in contact with children or vulnerable adults. In November, it was reported that the Diocese had produced a Past Cases Review & Executive Summary & Action Plan. Safeguarding is high on the agenda at each PCC meeting.

Church maintenance issues and items such as those above are discussed under the heading of Buildings and Grounds. A garden working party met several times during the very hot weather to tidy up the borders and the Rose Garden before Rick and Rani's wedding in June. A gardener is now being sought who can keep on top of the weeding and pruning. Sheila, our treasurer, reports on our financial affairs and any decisions made by the Finance Team. Many of the church's usual activities, which were curtailed by the pandemic, have now resumed fully and these are all reported on too. Pat Kibbler and Sally Claridge continue to offer children's activities on three Sundays each month. As Sally says, they always travel hopefully but Sunday Club numbers continue to fluctuate greatly. Our dedicated leaders are always prepared however, whether it be for one child or many more. The Prayer Ministry Team has continued to meet regularly in church on the third Monday of the month. Seniors have again enjoyed a full programme this year. It was decided not to hold a Harvest Supper in October but a Café Church service was held instead, as a way of reaching more families. The Christmas Charity Coffee Morning was very successful and raised £400 which was divided between three charities.

It was with great joy that we celebrated the Queen's Platinum Jubilee in June but with great sadness that we learned of Her Majesty's death on September 8th. Like many churches, we opened a Book of Condolence which will now be kept in our archives as a memorial of this sad time.

At the end of the year, in response to the economic crisis, Pat and Edward Kibbler volunteered to 'man' the church and offer a hot drink to visitors on a Monday, 9.30am -12 during the winter months. This was started on 5th December as part of the town's Warm Spaces initiative.

We pray that in 2023 we will all be given further opportunities to build up the Body of Christ in the power of His Spirit, to reach Warwick and the World.

Hazel Phillips
PCC Secretary
February 2023

Financial Report

We have a Finance Team which usually meets most months to support the work of the Treasurer and as and when needed, the Treasurer of All Saints Church is willing to give his assistance.

Our income is made up from both Unrestricted and Restricted Funds. The total receipts on ordinary unrestricted funds were £51,078 of which £10,023 was in relation to grants received in respect of the building works. It also consists of £4,042 received for Parochial fees for occasional offices, a significant proportion of which is the fee element payable to the Diocese.

Restricted Funds comprise the grant received from the King Henry VIII Endowed Trust direct to the church for £46,958. The additional funds received from the Trust were for projects the church administered on behalf of Transforming Communities. The other Restricted Funds are the income generated from the E D Shepherd Endowment Fund of £8,459.

Our total income for the year from both unrestricted and restricted funds was £198,585.

St Paul's is one of the five churches in Warwick and Budbrooke that is the recipient of annual payments from the King Henry VIII Endowed Trust, which was set up in 1545. The amount to be paid to the Church is set out in the Trust's Scheme, which is approved by the Charity Commission. All payments are restricted and can only be used for the prescribed purposes of furthering the "religious and charitable" work of the Church of England in the parish to which they are given.

This is a significant source of income and has enabled us to support some community groups using the hall without charge. Most of the groups have now returned but sadly the only group that has not restarted is the Mothers and Toddlers group run by the Children's Centre. We were still able to support our local schools and local charities. The income from the Trust also covers our contribution to the training element of the Diocesan parish share. From our unrestricted funds we contribute a small amount to the support fund, making a combined sum of £17,181.

In addition to the money given to St. Paul's the Trust makes payments direct to the Diocese to cover the cost of the stipend, pension and housing of the Team Vicar. In 2022 these payments amounted to £47,274 (2021: £46,883).

The E D Shepherd Endowment Fund is in a unit trust for the sole purpose of generating income which is restricted for use on the church fabric. The reserves from this fund have been significantly depleted due to the Quinquennial works that began after April 2021 and were completed at the beginning of 2022. With the exception of the retainer which is still to be invoiced, all other costs of the Quinquennial have been paid.

Our total expenditure for the year was £219,066.

As a result the year ended with a deficit in the year of £20,481.

So the balances carried forward on 31st December are £100,652 in unrestricted

funds and £291,048 in restricted funds (of which £259,822 is the capital investment in the E D Shepherd Endowment Fund which cannot be spent).

There are a number of projects pending, some of which might be worked on in 2023. The lights need replacing, the church could do with redecorating and in 2024 we are due another Quinquennial - though thankfully this shouldn't be as expensive as the last one! For the time being we have put any changes to the main doors on hold.

Reserves Policy

It is the policy of the PCC to maintain balances in restricted funds, which may be used within the parish, and unrestricted funds which equate to approximately nine months payments, to cover emergency situations that may arise from time to time.

It is also our policy to invest our funds with the CBF Church of England Deposit Fund and Investment Fund. Unfortunately in 2022 these funds did not perform so well.

Approved by the Parochial Church Council on 16 April 2023

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Revd Jonathan Hearn
(Team Vicar)

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Mrs Sheila Pink
(Treasurer)

Independent Examiner's Report to the Trustees of St. Paul's Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

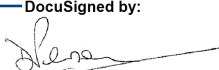
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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David Pearson FCCA
Edwards, Pearson & White (Audit) Limited
Chartered Certified Accountants
8 Jury Street
Warwick
CV34 4EW

17 April 2023

PCC of St Paul's, Warwick
Statement of Financial Activities for the year ended 31st December 2022
(Incorporating an income and expenditure account)

		Unrestricted Funds	Restricted Funds	Shepherd Fund	2022	2021
	Notes					
<u>Income and Endowments from:</u>						
Donations and legacies	2	42,324	139,048	-	181,372	84,564
Investment Income	2	1,086	-	8,459	9,545	8,496
Charitable activities	2	7,668	-	-	7,668	5,091
Other Incoming resources	3	-	-	-	-	-
Total Incoming Resources		51,078	139,048	8,459	198,585	98,151
Expenditure on:						
Charitable activities	2	92,578	126,488	-	219,066	152,951
Total Resources expended		92,578	126,488	-	219,066	152,951
Net incoming/outgoing resources		(41,500)	12,560	8,459	(20,481)	(54,800)
Unrealised gain/(loss) on investment		(4,370)	-	(34,492)	(38,862)	41,687
Transfers between funds		-	-	-	-	-
Net Movement in Funds		(45,871)	12,560	(26,033)	(59,343)	(13,113)
Reconciliation of Funds						
Total Funds brought Forward		146,519	8,089	296,432	451,040	464,153
Reallocation of unrestricted funds						
Total funds carried forward		100,652	20,649	270,399	391,700	451,040

The statement of Financial Activities includes all gains and losses recognised in the year

PCC of St Paul's, Warwick
Statement of Financial Position
For the year ended 31st December 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Investments	5	292,743	331,605
Current Assets			
Cash at bank and in hand		100,266	113,425
Other Debtors	6	2,538	6,695
Prepayments	6	778	415
		103,582	120,535
Current Liabilities			
Creditors		-	-
Accruals	7	4,624	1,100
Total Assets less current liabilities		391,700	451,040
Net Assets		391,700	451,040
Funds			
Restricted Funds	10	20,649	8,089
Unrestricted Funds	9	100,652	146,519
Shephard Investment	11	270,399	296,432
		391,700	451,040

Approved by the Trustees:

Trustee S Pink

DocuSigned by:

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Date 16 April 2023

Parochial Church Council of St. Paul's, Warwick
Notes to the Financial Statements
For the Year Ended 31st December 2022

General Information

The Parochial Church Council of St. Pauls Warwick is a public benefit entity and a registered charity in England and Wales with Charity Number 1127224. The principle place of activity is Friars Street, Warwick, CV34 6HA.

Statement of Compliance

The Financial Statements have been prepared in accordance with the Church Regulations 1997 as amended by the Church Accounting Regulations 2006 together with applicable Accounting Standards FRS 102 (Charities) (small) and Statement of Recommended Practice for Charities 2019.

Accounting Policies

Basis of Preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the trustees when preparing these Financial Statements.

FUNDS

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are not formal gatherings of Church members.

Restricted Funds are funds donated for a specific purpose in advance and comprise:-

- a) Henry VIII Endowment Fund
 At their meeting on 8th December 1988, the PCC considered a report and recommendations from the Henry VIII Committee concerning the use of the money received from the principal Henry VII Trust Fund. All such money must be used for defined purposes in the parish, and this prevents donations to charities or to causes outside the parish. However, having taken legal advice, the PCC is satisfied that Henry VIII Funds can be properly used, inter alia, for all church expenditure relating to the running of the church, building needs and costs of ministry and worship.
 In 2014 the PCC took the decision to close the separate bank account as the new accounting package introduced in 2013 is able to manage all funds and can identify Henry VIII money to ensure that it is used according to the Trust deeds supporting the mission of the church.
- b) The Shepherd Bequest
 The Shepherd Bequest generates income each year, which is used for the purpose of maintenance of the church. The capital investment remains to generate income and cannot be touched.
- c) The Flower Fund
 Due to the reduction in income a decision was taken to cut down on the amount the church spent on flowers. As people like to give flowers in memory of loved ones this fund was set up so that they can be assured that the money they give will be there for that purpose.
- d) The Joan Shandley Altar Fund
 The altar was delivered and paid for in 2018. Subsequently the fund has been closed.

Incoming ResourcesVoluntary Income

Collections are recognised when received by or on behalf of the PCC

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid is recognised at the point at which the Gift Aid donation is received

Grants to the PCC are accounted for as soon as the PCC is notified of the legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Legacies

Legacy income is accounted for when it is probable that it will be received.

Resources ExpendedDonations

Donations are accounted for when received.

Activities directly relating to the work of the church

The Parish Share is payable to the Coventry Diocesan Board of Finance and is accounted for when due

Investments

Investments are stated at market value.

Financial instruments

The company only has basic financial instruments.

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the charity considers the evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial Liabilities

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the charity considers the evidence of the impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Staff Costs and Payments to PCC Members and Connected Persons

The Church Accounting Regulations 1997 require that certain information regarding staff costs must be disclosed in the accounts, including the names and amounts of remuneration paid to any member of the PCC or to any "Connected Person".

A member of the PCC, Sheila Pink, is paid a monthly salary as Treasurer.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

PCC of St Paul's Warwick
Notes to Accounts
For the Year Ended 31st December 2022

	General Fund £	King Henry Fund £	Flowers £	Shepherd £	Restricted Funds £	2022 £	2021 £
2 Income and Endowments from							
<u>Donations and Legacies</u>							
Planned Giving	13,953	-	-	-	-	13,953	11,231
Income Tax recovered	2,512	-	-	-	-	2,512	2,365
Loose Plate Income	618	-	-	-	-	618	152
Charity Donations & Collections for flowers	684	-	-	-	-	684	441
Sundry Donations	3,934	-	-	-	-	3,934	3,817
King Henry VIII Trust	-	46,958	-	-	-	46,958	44,551
West Warwick Youth Project	-	10,165	-	-	-	10,165	-
King Henry VIII Trust from YE 2021	-	-	-	-	-	-	2,440
Transforming Communities	10,600	81,925	-	-	-	92,525	(2,440)
Other Grant Income	10,023	-	-	-	-	10,023	19,865
Government Grants (Furlough)	-	-	-	-	-	-	2,142
	42,324	139,048	-	-	-	181,372	84,564
<u>Charitable Activities</u>							
Church Hall Rents	3,368	-	-	-	-	3,368	1,580
Fees	4,042	-	-	-	-	4,042	3,141
Parish Weekend/Open Church Seniors	-	-	-	-	-	-	-
Memorial Services	258	-	-	-	-	258	52
Remembrance Garden Plaques	-	-	-	-	-	-	35
	-	-	-	-	-	-	283
	7,668	-	-	-	-	7,668	5,091
<u>Investment Income</u>							
Bank Interest	106	-	-	726	-	832	69
Investment Income	980	-	-	7,733	-	8,713	8,427
	1,086	-	-	8,459	-	9,545	8,496
Total Incoming Resources	51,078	139,048	-	8,459	-	198,585	98,151
Expenditure on Charitable Activities							
Social & Mission	-	439	-	-	-	439	353
Payments to Charities	3,807	4,455	-	-	-	8,262	6,540
Gas, Electricity and Water	2,057	2,057	-	-	-	4,114	1,974
Insurance	1,517	1,517	-	-	-	3,034	2,916
Church Maintenance	64,956	202	-	-	-	65,158	98,147
Churchyard Costs	46	-	-	-	-	46	400
Sundry	2,228	1,176	-	-	-	2,499	5,631
West Warwick Youth Project	-	3,625	-	-	-	3,625	-
Transforming Communities	-	91,895	-	-	-	91,895	-
Clergy Expenses	873	-	-	-	-	873	518
Parish Share	2,500	14,681	-	-	-	17,181	16,183
Training & Conference Fees	2,076	-	-	-	-	43	1,817
Cleaner	1,236	1,195	-	-	-	2,431	2,310
Flowers	598	-	-	-	-	598	246
Seniors	242	65	-	-	-	307	60
Myton Chaplain	-	-	-	-	-	-	-
Office and Admin expenses	5,565	-	-	-	-	7,598	4,287
Church Workers salary	3,708	5,183	-	-	-	8,890	10,435
Independent Examiners Fee	1,170	-	-	-	-	1,170	1,134
Total Expenditure	92,578	126,488	-	-	-	219,066	152,951
Excess/(deficit) of Income - Expenditure	(41,500)	12,560	-	8,459	-	(20,481)	(54,800)

PCC of St Paul's Warwick
Notes to Accounts
For the Year Ended 31st December 2022

	General Fund	King Henry Fund	Flowers	Shepherd	Altar	2022	2021
	£	£	£	£	£	£	£
3 Other Incoming Resources							
Other	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
4 Independent Examiners Costs	Unrestricted Funds	Restricted Funds	Endowment Fund			2022	2021
Independent examination	1,170	-	-			1,170	1,134
Total	1,170	-	-			1,170	1,134
5 Investments						2022	2021
Market Value at 1 Jan 2022						331,605	289,918
Net Gain/(Loss) on revaluation						(38,862)	41,647
						292,743	331,605
Market Value at 31 Dec 2022						292,743	331,605
Costs as at 31 Dec 2022						155,116	155,116
6 Debtors						2022	2021
						£	£
Other Debtors						2,538	6,695
Prepayments and accrued Income						778	415
Total						3,316	7,110
7 Creditors – Amounts falling due within one year						2022	2021
						£	£
Accruals						4,624	1,100
Total						4,624	1,100

8 Staff and Related Parties Note

The average number of employees was 3 (2021: 4) for the year. The cost of their employment was £4,622 (2021: £4,622). There were no social security costs. No employee was paid more than £60,000 (2021: £60,000). Sheila Pink, a member of the PCC, was paid £3,473 (2021: £3,090) for services as the treasurer.

The charity paid expenses to 5 trustees during the year, amounting to £3,642. The expenses were work related and included the reimbursement of expenditure on charitable activities.

PCC of St Paul's Warwick
Notes to Accounts
For the Year Ended 31st December 2022

9	Movement in Restricted Funds	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
	King Henry Fund	8,088	139,048	126,488	-	20,648
	Flower Fund	-	-	-	-	-
	Restricted Funds	1	-	-	-	1
		8,089	139,048	126,488	-	20,649

10	Movement in Unrestricted Funds	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Unrealised Gain/(Loss) £	At 31 December 2022 £
	General Fund	146,519	51,078	92,578	-	(4,370)	100,648
		146,519	51,078	92,578	-	(4,370)	100,648

11	Movement in Shepherd Fund	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Unrealised Gain/(Loss) £	At 31 December 2022 £
	E D Shepherd	296,432	8,459	-	-	(34,492)	270,399
		296,432	8,459	-	-	(34,492)	270,399

12	Funds	General Fund	King Henry Fund	Flower Fund	E D Shepherd Fund	Restricted Funds	Total
	Opening Balance 1 Jan 2022	146,519	8,089	-	296,432	-	451,040
	Net (outgoing)/incoming resources	(41,500)	12,560	-	8,459	-	(20,481)
	Investment Gains/(losses)	(4,370)	-	-	(34,492)	-	(38,862)
	Balance 31 Dec 2022	100,648	20,649	-	270,399	-	391,697

13	Analysis of Net Assets	General Fund	King Henry Fund	Flower Fund	E D Shepherd Fund	Restricted Funds	Total Funds 2022
	Investments	32,921	-	-	259,822	-	292,743
	Current Assets	74,016	18,208	-	10,579	-	99,279
	Accruals	(4,624)	-	-	-	-	(1,100)
	Prepayments	778	-	-	-	-	778
	Net Assets	103,091	18,208	-	270,401	-	391,700

	General Fund	King Henry Fund	Flower Fund	E D Shepherd Fund	Restricted Funds	Total Funds 2021
Analysis of Net Assets						
Investments	37,291	-	-	294,314	-	331,605
Current Assets	110,116	7,886	-	2,118	-	120,120
Accruals	(1,100)	-	-	-	-	(1,100)
Prepayments	212	203	-	-	-	415
Net Assets	146,519	8,089	-	296,432	-	451,040