

The Warwick Team Ministry
St Paul's Church
by the Racecourse
Friars Street
Warwick
CV34 6HA
Charity N^o:1127224
www.stpaulswarwick.co.uk

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

And Financial Report for the year ended 31st December 2020

Parish Office and Address for Correspondence:
St. Paul's Church, Friars Street, Warwick CV34 6HA
Telephone (01926) 499533

Team Vicar:

Reverend Jonathan Hearn
St. Paul's Vicarage
33 Stratford Road
Warwick CV34 6AS

Bank:

Lloyds TSB
12 Swan Street
Warwick CV34 4BJ

Independent Examiner:

Jonathan Cousins
Edwards, Pearson & White.
8 Jury Street
Warwick CV34 4EW

Administrative Information

The Parochial Church Council of St Paul's Warwick is a registered charity, registration number 1127224. Members of the PCC are also trustees of the charity. As a registered charity we are required to file an annual report and accounts with the Charity Commission as well as with the Secretary of the Diocesan Board of Finance under the Church Representation Rules.

From 18th October 2020 the following persons served as members of the PCC:

Team Vicar:

Reverend Jonathan Hearn

Wardens: (appointed annually)

Mrs Hazel Phillips (& PCC Secretary)

2 Representatives on Deanery Synod (2020-2023)

Elected Members:

Mrs Sheila Pink	(Treasurer) (2019 re-elected for 3 yrs)
Mrs Audrey Akers	(2018 re-elected for 3 yrs)
Mr Richard Akers	(2019 elected for 3 yrs)
Mrs Pat Kibbler	(2020 re-elected for 3 yrs)
Mrs Suzanne Wilkinson	(2020 elected for 3 yrs)
Mrs Ann Stevens	(Until the APCM)

Structure, Governance and Administration

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules, or co-opted (without voting rights) by the PCC for specific purposes. It has been agreed that members of the PCC could serve for three years before seeking re-election.

Objectives and Activities

The Parochial Church Council (PCC) of St. Paul's has the responsibility of co-operating with the incumbent, the Reverend Jonathan Hearn, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Church and grounds and legal and financial duties relating to the Church's funds. The Charity Trustees have complied with the duty in section 4 of the Charity's act 2006 to have due regard to the public benefit guidance published by the charity commission.

Electoral Roll

2019 was the year for a complete revision of the Electoral Roll.
In 2020 the number on Roll at the Annual General Meeting was 29.

Review of the Year 2020

2020 was a very strange year. Owing to the pandemic, only five formal PCC meetings were held and of these only two were held in church. The other three were held via Zoom, with the Leadership Team meeting regularly online too (once a fortnight during the initial lockdown), taking decisions as Standing Committee when necessary.

From March onwards, much of the year's discussions inevitably centred on the Coronavirus guidelines circulated by the Church of England and how to manage the closure and then the re-opening of church as safely as possible. St Paul's was initially closed from Mothering Sunday, 22nd March to 6th September, and then for the duration of November, but there was still activity behind the scenes.

Jonathan was challenged to find different ways of continuing worship. Zoom quickly became a feature of our lives, with many services and meetings having to be held in this new way. Contact with the congregation was maintained throughout, with those without the internet receiving phone calls and paper copies of Jonathan's emails to keep us all in touch.

The Make Lunch team were unable to offer hot meals during the school holidays as they had done in the past, but instead, as was reported to Leadership meetings on a regular basis, sourced, packed and delivered food parcels - Boxes of Hope - to families in need. The number of families increased as the year and the pandemic went on and so the numbers of volunteers increased accordingly. Audrey Akers was also able to apply for a range of funding to support the ongoing work of this project, which is planned to continue into 2021.

As she was so involved with the Boxes of Hope, in June Audrey decided to step down from the role of joint co-ordinator for the Early Intervention mentoring project. The mentors have unfortunately not been able to start their work with Newburgh pupils because of Covid19 but some completed refresher training towards the end of the year.

The closure of church fortunately did not prevent two building projects at last coming to fruition. A new boiler was successfully fitted at the end of September and in October permission was finally received from the Council for the resurfacing of the driveway, after four years of wrangling.

During the initial lockdown when church was closed, our employees continued to be paid and worked from home where possible. However, when the second lockdown was announced in November, it was agreed to furlough some of Kate and Jo's working hours. Kate is now working five hours each week from home, coming into the office when necessary. Jo is now working three hours each week, either from home or church.

Our Parish Safeguarding Officer, Pat Kibbler, ensures that PCC complies with the duty, under section 5 of the Safeguarding and Clergy Discipline Measure 2016, to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. During the course of the year, we were notified of an historic safeguarding claim which is an ongoing matter being handled by our insurers and a firm of solicitors. The diocese is currently undertaking a review of historic safeguarding cases and St Paul's has co-operated fully with this. Pat also co-ordinates our regular safeguarding training, which all clergy, church officers and volunteers have to attend.

Many of the church's usual activities have not been able to happen this year. Pat and Sally sent out much-appreciated activity packs for the children while Sunday Club was unable to meet; all social activities had to be cancelled from April onwards, but we were able to hold an enjoyable afternoon tea at Richard and Audrey's house just before the first lockdown in March. The Prayer Ministry Team has continued to meet regularly on zoom. We were not able to hold the APCM until October, when Ann Stevens stood down from PCC after many years of dedicated service. This was celebrated with a gift of flowers.

During 2020, with all of its challenges and restrictions, St Paul's PCC has continued to reach out to Warwick and the World but has concentrated understandably on the church community and those who live in CV34. Let us pray that we will be able to reach out in Christ to even more people in 2021.

Hazel Phillips
PCC Secretary
December 2020

Financial Report

We have a Finance Team which usually meets most months and continues to be supported by the treasurer of All Saints Church, Warwick. However, because of the pandemic this team has not been able to meet for most of the year and as not everyone is on Zoom, conversations have taken place by phone or been discussed at the Leadership Team and PCC.

Our income is made up from both Unrestricted and Restricted Funds. The total receipts on ordinary unrestricted funds were £27,404. This is down largely due to the fact that we have not been able to hire out the hall for nine months of the year. However, our levels of giving have not varied significantly because of the numbers who now give by standing order (24% of the Electoral Roll) and the faithfulness of those who still gave by envelope (44% of ER) and ensure they had been received. The Restricted Funds comprise the grant received from the King Henry VIII Endowed Trust of £40,105; the income generated from the E D Shepherd Endowment Fund of £7,596, the Flower Fund of £38. Also, during the course of the pandemic, we managed additional restricted funds for Together For Change for the provision of food parcels of £16,530.

Our total income for the year was £92,075.

St Paul's is one of the five churches in Warwick and Budbrooke that is the recipient of annual payments from the King Henry VIII Endowed Trust, which was set up in 1545. The amount to be paid to the Church is set out in the Trust's Scheme, which is approved by the Charity Commission. All payments are restricted and can only be used for the prescribed purposes of furthering the "religious and charitable" work of the Church of England in the parish to which they are given.

This is a significant source of income and has enabled us to support community groups using the hall without charge (Obviously this year these hours have been significantly reduced as the groups have not been able to use the hall.) However, until the pandemic struck the older people's "Activitea" group and the mothers and toddlers group run by the local Children's Centre were still able to meet. We hope that these will resume once all the restrictions are lifted. We were still able to support our local schools and contribute towards the cost of the Myton Hospice Chaplain though this commitment has now ended following the retirement of the previous Chaplain and the Hospice reorganising this role. We have continued to employ a part time Church and Community Worker, but this role has been furloughed as have some of the hours of our Parish Administrator. The income from the Trust also covers our contribution to the training element of the diocesan parish share and support fund of £14,793.

In addition to the money given to St Paul's the Trust makes payments direct to the Diocese to cover the cost of the stipend, pension and housing of the Team Vicar. In 2020 these payments amounted to £46,026.

The E D Shepherd Endowment Fund is in a unit trust for the sole purpose of generating income which is restricted for use on the church fabric.

Our total expenditure for the year was £123,297.

As a result, the year ended with a deficit on the year of £31,223. So adding bank, deposit and investments at the beginning of the year, the balances carried forward at 31st December are £140,814 in unrestricted funds and £323,339 in restricted funds (of which £257,315 is the capital investment in the E D Shepherd Endowment Fund which cannot be spent).

Despite the impact of COVID 2020 we were able to complete two major projects – the replacement of the boiler at a cost of £23,272 and the renewing of the drive £12,490. There are some additional costs relating to the boiler as we seek to finish the project by boxing in the pipework. The PCC still continues to explore the replacement of the main doors. In addition, quinquennial works are due to begin in early 2021 at a quoted price of £57,866.

Reserves Policy

It is the policy of the PCC to maintain balances in restricted funds, which may be used within the parish, and unrestricted funds which equate to approximately nine months payments, to cover emergency situations that may arise from time to time.

It is also our policy to invest our funds with the CBF Church of England Deposit Fund and Investment Fund.

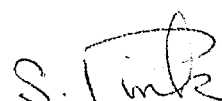
Approved by the Parochial Church Council on 18th March 2021.

And signed on its behalf by:



Revd Jonathan Hearn

(Team Vicar)



Mrs Sheila Pink

(Treasurer)

**Parochial Church Council of St. Paul's, Warwick
Independent Examiner's Report
To the Parochial Church Council**

This report on the accounts of the PCC for the year ended 31st December 2020, which are set out on pages 7 – 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed:

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Jonathan Cousins FCCA
Edwards Pearson & White (Audit) Limited
Chartered Certified Accountants
8 Jury Street
Warwick
CV34 4EW**

Date: 19th March 2021

PCC of St Paul's, Warwick
Statement of Financial Activities for the year ended 31st December 2020
(Incorporating an income and expenditure account)

		Unrestricted Funds	Restricted Funds	Shepherd Fund	2020	2019
	Notes					
Income and Endowments from:						
Donations and legacies	2	22,517	57,038	-	79,555	54,738
Investment Income	2	1,292	-	7,596	8,888	9,288
Charitable activities	2	3,595	36	-	3,632	5,865
Other Incoming resources	3	-	-	-	-	-
Total Incoming Resources		27,404	57,074	7,596	92,075	69,891
Expenditure on:						
Charitable activities	2	27,729	54,760	40,808	123,297	76,923
Total Resources expended		27,729	54,760	40,808	123,297	76,923
Net Incoming/outgoing resources		(325)	2,314	(33,212)	(31,223)	(7,032)
Unrealised gain/(loss) on investment		2,037	-	16,076	18,115	42,830
Transfers between funds		-	-	-	-	-
Net Movement in Funds		1,712	2,314	(17,134)	(13,108)	35,798
Reconciliation of Funds						
Total Funds brought Forward		139,102	67,199	270,962	477,263	441,465
Reallocation of unrestricted funds						
Total funds carried forward		140,814	69,513	253,826	464,153	477,263

The statement of Financial Activities includes all gains and losses recognised in the year

PCC of St Paul's, Warwick
Statement of Financial Position
For the year ended 31st December 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Investments	5	289,918	271,803
Current Assets			
Cash at bank and in hand		172,286	204,202
Other Debtors	6	2,745	2,080
Prepayments	6	304	1,278
		175,335	207,560
Accruals	7	1,100	2,100
Total Assets less current liabilities		464,153	477,263
Net Assets		464,153	477,263
Funds			
Unrestricted Funds	10	140,814	139,102
Restricted Funds	9	69,513	67,199
Shephard Investment	11	253,826	270,962
		464,153	477,263

Approved by the Trustees:

Trustee



S Pink

Date 18th March 2021

Parochial Church Council of St. Paul's, Warwick
Notes to the Financial Statements
For the Year Ended 31st December 2020

General Information

1. The Parochial Church Council of St. Pauls Warwick is a public benefit entity and a registered charity in England and Wales with Charity Number 1127224. The principle place of activity is Friars Street, Warwick, CV34 6HA.

2. **Statement of Compliance**

The Financial Statements have been prepared in accordance with the Church Regulations 1997 as amended by the Church Accounting Regulations 2006 together with applicable Accounting Standards FRS 102 (Charities) (small) and Statement of Recommended Practice for Charities 2011.

Accounting Policies

Basis of Preparation

The Financial Statements have been prepared on the historical cost basis.

The Financial Statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the trustees when preparing these Financial Statements.

FUNDS

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are not formal gatherings of Church members.

Restricted Funds are funds donated for a specific purpose in advance and comprise:-

- a) **Henry VIII Endowment Fund**
At their meeting on 8th December 1988, the PCC considered a report and recommendations from the Henry VIII Committee concerning the use of the money received from the principal Henry VII Trust Fund. All such money must be used for defined purposes in the parish, and this prevents donations to charities or to causes outside the parish. However, having taken legal advice, the PCC is satisfied that Henry VIII Funds can be properly used, inter alia, for all church expenditure relating to the running of the church, building needs and costs of ministry and worship.
In 2014 the PCC took the decision to close the separate bank account as the new accounting package introduced in 2013 is able to manage all funds and can identify Henry VIII money to ensure that it is used according to the Trust deeds supporting the mission of the church.
- b) **The Shepherd Bequest**
The Shepherd Bequest generates income each year, which is used for the purpose of maintenance of the church. The capital investment remains to generate income and cannot be touched.
- c) **The Flower Fund**
Due to the reduction in income a decision was taken to cut down on the amount the church spent on flowers. As people like to give flowers in memory of loved ones this fund was set up so that they can be assured that the money they give will be there for that purpose.
- d) **The Joan Shandley Altar Fund**
The altar was delivered and paid for in 2018. Subsequently the fund has been closed.

Incoming Resources

Voluntary Income

Collections are recognised when received by or on behalf of the PCC
Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid is recognised at the point at which the Gift Aid donation is received
Grants to the PCC are accounted for as soon as the PCC is notified of the legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Legacies

Legacy income is accounted for when it is probable that it will be received.

Resources Expended

Donations

Donations are accounted for when received.

Activities directly relating to the work of the church

The Parish Share is payable to the Coventry Diocesan Board of Finance and is accounted for when due

Investments

Investments are stated at market value.

Financial Instruments

The company only has basic financial instruments.

- **Financial Assets**

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers the evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- **Financial Liabilities**

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers the evidence of the impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

Staff Costs and Payments to PCC Members and Connected Persons

The Church Accounting Regulations 1997 require that certain information regarding staff costs must be disclosed in the accounts, including the names and amounts of remuneration paid to any member of the PCC or to any "Connected Person".

A member of the PCC, Sheila Pink, is paid a monthly salary as Treasurer.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

PCC of St Paul's Warwick
Notes to Accounts
For the Year Ended 31st December 2020

2. Income and Endowments from

	General Fund	King Henry Fund	Flowers	Shepherd	Restricted Funds	2020	2019
Donations and Legacies							
Planned Giving	12,544	-	-	-	-	12,544	12,770
Income Tax recovered	2,630	-	-	-	-	2,630	2,819
Loose Plate Income	111	-	-	-	-	111	625
Charity Donations & Collections for flowers	820	-	2	-	-	822	608
Harvest	-	-	-	-	-	-	242
T.A.N.G.O.	59	-	-	-	-	59	454
Sundry Donations	5,953	-	-	-	-	5,953	3,463
King Henry VIII Trust	-	40,105	-	-	-	40,105	33,757
Transforming Communities	-	-	-	-	16,530	16,530	-
Government Grants (Furlough)	401	401	-	-	-	802	-
	22,517	40,506	2	-	16,530	79,556	54,738
Charitable Activities							
Church Hall Rents	1,243	-	-	-	-	1,243	3,673
Fees	2,231	-	-	-	-	2,231	1,893
Parish Weekend/Open Church	-	-	36	-	-	36	63
Seniors	47	-	-	-	-	47	185
Memorial Services	75	-	-	-	-	75	51
	3,595	-	36	-	-	3,632	5,865
Investment Income							
Dividends	1,292	-	-	7,596	-	8,888	9,288
	1,292	-	-	7,596	-	8,888	9,288
Total Incoming Resources	27,404	40,506	38	7,596	16,530	92,076	69,891
	General Fund	King Henry Fund	Flowers	Shepherd	Restricted Funds	2020	2019
Expenditure on Charitable Activities							
Social & Mission	13	140	-	-	-	153	457
Payments to Charities	2,890	5,200	-	-	-	8,090	7,000
Gas, Electricity and Water	2,246	2,246	-	-	-	4,492	6,364
Insurance	1,499	1,499	-	-	-	2,998	3,058
Church Maintenance	-	-	-	40,809	-	40,809	4,327
Churchyard Costs	300	-	-	-	-	300	600
Sundry	8,100	1,535	-	-	-	9,635	6,707
Transforming Communities	-	-	-	-	16,529	16,529	-
Clergy Expenses	655	-	-	-	-	655	1,163
Parish Share	924	14,793	-	-	-	15,717	16,548
Training & Conference Fees	877	-	-	-	-	877	1,215
Cleaner	1,314	1,314	-	-	-	2,628	2,268
Flowers	326	-	(234)	-	-	92	625
Seniors	44	-	-	-	-	44	264
Myton Chaplain	-	867	-	-	-	867	3,866
Office and Admin expenses	3,661	-	-	-	-	3,661	9,525
Church Workers salary	3,776	10,890	-	-	-	14,648	11,959
Independent Examiners Fee	1,104	-	-	-	-	1,104	974
Total Expenditure	27,729	38,465	(234)	40,809	16,529	123,297	76,923
Excess/(deficit) of Income - Expenditure	(325)	2,041	272	(33,212)	1	(31,221)	(7,032)

PCC of St Paul's Warwick
Notes to Accounts
For the Year Ended 31st December 2020

		General Fund	King Henry Fund	Flowers	Shepherd	Altar	2020	2019
		£	£	£	£	£	£	£
3	Other Incoming Resources							
	Other	0	0	0	0	0	0	0
		0	0	0	0	0	0	0
4	Independent Examiners Costs	Unrestricted Funds	Restricted Funds	Endowment Fund			2020	2019
	Legal and Professional	1,104	-	-			1,104	974
		1,104	-	-			1,104	974
5	Investments						2020	2019
	Market Value at 1 Jan 2020						271,803	228,973
	Net Gain/(Loss) on revaluation						18,115	42,830
							289,918	271,803
	Market Value at 31 Dec 2020						289,918	271,803
	Costs as at 31 Dec 2020						155,116	155,116
6	Debtors						2020	2019
							£	£
	Other Debtors						2,745	2,080
	Prepayments and accrued Income						304	1,278
							3,049	3,358
7	Creditors – Amounts falling due within one year						2020	2019
							£	£
	Accruals						1,100	2,100
8	Staff and Related Parties Note							
	The average number of employees was 4 (2019: 4) for the year. The cost of their employment was £17,263 (2019: £7,004). There were no social security costs. No employee was paid more than £60,000 (2019: Nil). 2 employees were placed on furlough from November 2020. Sheila Pink, a member of the PCC, was paid £2,325 (2019: £2,250) for services as the treasurer.							

PCC of St Paul's Warwick
Notes to Accounts
For the Year Ended 31st December 2020

9	Movement in Restricted Funds	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
		£	£	£	£	£
	King Henry Fund	67,471	40,105	38,064	-	69,512
	Flower Fund	(272)	38	(234)	-	-
	Restricted Funds	-	16,530	16,529	-	1
		67,199	56,673	54,359	-	69,513

10	Movement in Unrestricted Funds	At 1 January 2020	Income	Expenditure	Transfers	Unrealised Gain/(Loss)	At 31 December 2020
		£	£	£	£	£	£
	General Fund	139,102	43,533	43,857	-	2,037	140,815
		139,102	43,553	43,857	-	2,037	140,815

11	Movement in Shepherd Fund	At 1 January 2019	Income	Expenditure	Transfers	Unrealised Gain/(Loss)	At 31 December 2020
		£	£	£	£	£	£
	E D Shepherd	270,962	7,596	40,808	-	16,076	253,826
		270,962	7,596	40,808	-	16,076	253,826

12	Funds	General Fund	King Henry Fund	Flower Fund	E D Shepherd Fund	Restricted Funds	Total
	Opening Balance 1 Jan 2020	139,102	67,471	(272)	270,962	-	477,263
	Net (outgoing)/incoming resources	(325)	2,041	272	(33,212)	1	(31,223)
	Investment Gains/(losses)	2,037	-	-	16,076	-	18,113
	Balance 31 Dec 2020	140,814	69,512	-	253,826	1	464,153

13	Analysis of Net Assets	General Fund	King Henry Fund	Flower Fund	E D Shepherd Fund	Restricted Funds	Total Funds 2020
	Investments	32,603	-	-	257,315	-	289,918
	Current Assets	109,066	69,512	-	(3,548)	1	175,033
	Accruals	(1,100)	-	-	-	-	(1,100)
	Payment control	245	-	-	59	-	304
	Net Assets	140,814	69,512	-	253,826	1	464,153

	General Fund	King Henry Fund	Flower Fund	E D Shepherd Fund	Restricted Funds	Total Funds 2019
Investments	30,566	-	-	241,237	-	271,803
Current Assets	109,636	68,471	(272)	29,725	-	207,560
Accruals	(1,100)	(1,000)	-	-	-	(2,100)
Net Assets	139,102	67,471	(272)	270,962	-	477,263