

# CIRENCESTER BAPTIST CHURCH



Trustees' Annual Report & Accounts  
for the Year Ended  
31<sup>st</sup> December 2024

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# **Cirencester Baptist Church**

## **Annual Report 1st January 2024 to 31<sup>st</sup> December 2024**

### **Statutory Information**

**Name of Charity:** Cirencester Baptist Church (Sometimes shortened to CBC)

**Registered Charity Number:** 1127222

**Registered Address:**

Chesterton Lane

Cirencester

Gloucestershire

GL7 1YE

### **Trustees**

Mr Matthew Frost (Senior Pastor)

Rev Carolyn McCrone (Associate Pastor)

Mrs Naomi Shrubsole (Youth and Children's Pastor)

Mr Peter Marrow (Secretary)

Mrs Caroline McKemey (Treasurer)

Mrs Clare Baker

Mr Steve Chandanam (until June 2024)

Mr Granville Gray

Mr Colin Lawford

Dr Michael McKemey

Mrs Cate Oxenham (until May 2024)

Mrs Clare Hannis

Mrs Emily Luckham (until January 2025)

Mrs Anna Marshall

Mr Patrick Tampkins

Mr Ben Fernandez

Mr Sam Bartholomew

## **Property Trustees**

The Baptist Union Corporation Limited, Registered Charity No. 249635

Baptist House

129 Broadway

Didcot, Oxfordshire OX11 8RT

## **Other Officers**

Administrator Mrs Debbie MacGregor

Pastoral Workers Miss Ann-Rachel Harwood

Mrs Kathryn Macnamara (from 1 June 2024)

Friday Under Fives Worker Mrs Stephanie Kingsley

Facilities Manager Mr Colin Sayles

Children's Pastor Mrs Elizabeth Glover

Youth Pastor Mr Luke Dives

## **Bankers**

Lloyds TSB Bank plc

14 Castle Street

Cirencester,

Glos, GL7 1QJ

## **Auditor**

Sumer Audit Limited

Hermes House,

Fire Fly Avenue,

Swindon. SN2 2GA



## Annual Report for 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31<sup>st</sup> December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **(a) Objectives and Activities**

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9<sup>th</sup> September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place at 9am, 10:30am and 6:30pm. There are also occasional services at other times which are advertised within the church and its website at [www.cirencester-baptist.org](http://www.cirencester-baptist.org). Services of a special nature are advertised more widely in Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

2024 saw a number of changes in the people we see and engage with regularly. Many new people came to join us, some from overseas, some from other places around the UK and some from close by. There were also others who moved on for many reasons including getting involved in and supporting the work of other churches in the surrounding areas.

We had one staff change this year with the addition of Kathy Macnamara as an additional pastoral worker from 1st June 2024. Kathy has been a member and involved at CBC for several years, and we are delighted to have her serving in this role. One key part of her new role is to pastorally support the work in our Wednesday Cafe by coming alongside those who come into use the cafe. This has been a great support to the cafe team. In 2024, Matt Frost (senior pastor), took 2 weeks of sabbatical to pray and reflect away from the day-to-day regular duties of his role.



*Kathy (our new pastoral worker) receiving her lanyard*



*Worship Team, all-in Thursday (Team building)*

Much of what we do can happen because of the commitment and hard work of volunteers which we continue to be very thankful for. Around 280 people regularly volunteer across the different groups, services, activities and ministries of the church. Conversations continue around the best way to use the space we have for the growing numbers, and this is particularly the case when considering the best use of space for the children and young people who attend on a Sunday. YouTube continues to be used by some people to connect live on a Sunday and for others to 'catch-up' later in the week.

House groups continue to be a core part of the life of the church, by encouraging friendship, enabling the growth of faith, providing pastoral care, and developing relationships with the local community. The leadership of the church recognizes the importance of those who lead these groups and continues to provide training and support of those in these positions. Each house group leader has someone they meet and chat with regularly as pastoral support. This support also provides a forum for discussing plans for individual house groups as well as providing guidance for solutions to any problems.

In addition to the pastoral support provided through house groups, leaders of pastoral ministries meet regularly as a pastoral forum, to ensure we are serving and caring for everyone in the church. The mainstays of our pastoral care continue to be house groups and personal relationships. By the end of 2024 there were 21 such groups, comprising some 280 people meeting in various homes throughout the catchment area of the church, namely Cirencester and surrounding villages & towns. We have one group which continues to meet online and has been a great source of support to those who are more vulnerable, those who live slightly further afield, and those travelling with work. The Bible study element of these groups generally follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised in the church news sheet. Towards the end of 2023, we began a house group in Fairford. During 2024, this group multiplied and there is now one group meeting weekly in Fairford and one meeting weekly in Kempsford. Both of these groups are also involved in running bi-monthly prayer and praise nights in Fairford as well as a monthly Sunday evening service with St Mary's Church in Fairford.



Ministry with Youth and Children on Sundays and in the week has continued to grow. On Sunday mornings many families worship with us, on average about 85 attend each week, but over a month we average 171 different individuals. We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church. This is in addition to the 4 midweek youth & children's house groups that regularly attract 35 nine to eighteen-year-olds each week.



*Youth summer BBQ*



*Some of the kids' team*



*Next steps day*



*Youth safari supper*

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships. In January 2024, the Immerse Messiah Bible reading course took place, following a reading plan through the New Testament over 8 weeks and gathering people each week to discuss what had been read. Furthermore, in February 2024, the church held hospitality Sunday. This involved people either offering a meal in their home or being welcomed for a meal in the home of someone else.



*Immerse evening group*



*Immerse daytime group*

Our regular groups and meetings include monthly curry club, banner making group, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widows and widowers), monthly prayer breakfast, and a weekly prayer meeting.



*Staff team building day*



*Leadership retreat and planning*

As the church grows, not only in numbers, but also in ministry, leadership are increasingly aware of the need to develop, train and invest in new leaders. This happens in a number of different ways from giving people opportunities to have a go at activities and offering feedback, through training and equipping, and in 2024 a leadership growth community was started. This is a 11-month programme running from September 2024 to July 2025 following a discipleship programme and meeting monthly to explore character and leadership development.

Providing space for Biblical teaching, worship and prayer as well as building friendships and supporting one another is important to the church and in October 2024, a church weekend away was held. This provided a concentrated time for teaching, prayer and worship whilst also giving those attending time and space to get to know one another more. The weekend away was held at the Pioneer Centre in Shropshire and Debbie Forster, (from Bristol Vineyard) was the speaker.



*Family fun at our church weekend away*

Our weekly Friday-Under-Fives group runs three sessions every Friday morning during school term time. We run two sessions for parents and toddlers, and one session for parents and pre-crawling babies - called FUFlings. These groups have given encouragement and support to over 362 pre-school families this year. The church employs someone for eight hours a week to help run this successful activity.





*Messy Church Light Party*

Messy Church provides ‘alternative’ church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family. Its style is relaxed, and activity based including games, craft activities and a shared tea, and is greatly appreciated by those who attend. Our Easter Messy event attracted 156 guests and was run with the help of a team of 33 volunteers. At our Light Party (31<sup>st</sup> October) 242 people came along (of which 137 were children, with 64 of those parents and children linked with FUFs), and a team of 45 volunteers helping before, during and after the event to make everything run smoothly. At our Christmas Messy event we had 191 guests, 107 of which were children, which made it our biggest Messy Christmas yet. We also had 32 volunteers on team. We are very grateful for new people who have volunteered with this ministry and find that Messy Church links in well with other ministries that we run. It’s also a great time to invite friends and families to church.

Our two mid-week youth club events (Fusion) cater for those aged 10-16 and are attended by about 85 young people each week (although over the course of a term we link with about 140 different young people). These young people generally have no other church connection, except for the regular school assemblies which we run.

We are delighted that those assemblies have continued in schools this year and relationships have continued to grow. 11 primary school assemblies take place 6 times a year, and we also share a story in a local pre-school bi-monthly. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book. Kingshill School has termly assemblies with each year group, and we have continued to lead a group called “Inspire” with Year 9s at Deer Park School every Friday during tutor time. This is an optional session that young people choose to attend. We had 27 young people attending by the end of May last year. This academic year our numbers have been much smaller but very consistent with 9 attending each week. We have provided “It’s Your Move” books to Year 6s transitioning to Secondary School and conducted six interactive sessions at the local schools during July. We also provided the “Next Step” book for parents of those starting school (via FUFs and our links with the local pre-school).

In December it was great to have 4Front Theatre with us for their Christmas show. We invited local schools to attend one of two interactive pan-tivity showings, eight schools attended (818 people) and were delighted to be able to come.



*A number of young people have joined teams and are serving across the life of the church*

The church continues to be involved in numerous other community activities. These include Cirencester Pilgrims (football team), the chaplaincy team at Cirencester Hospital, and our Senior Pastor is a chaplain at the Royal Agricultural University. The Senior Pastor along with a different church leader continued the Two Pastors in a Pub podcast which has grown in the year to over 600 downloads each month. We also have the Time Out Café which is open weekly on Wednesday mornings for coffee, cake, and a chat.

Around the Table, a twice monthly board games evening has continued to grow during the year. In 2024, all-day games conventions were again well attended and led to more people attending the regular gatherings.

Several members of the Church continue to be involved with Cirencester Home-Start (who have an office in our building), which provides support for parents of young children in the community. The Cirencester, Fairford and Tetbury Foodbank continues to have its warehouse in the basement of our church building. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities e.g. people being involved in taking services in local care homes.

CBC's building continues to be used not only by the church but also by many other groups in the community, totaling around 115 different groups throughout the year.

We work closely with the other churches in Cirencester. A long running joint involvement has been with the Alpha course, which seeks to help those who wish to explore the Christian Faith. One successful Alpha Course ran in 2024. Also, during 2024 we shared together in a Good Friday service and Walk of Witness through Cirencester which ended with a short service in the marketplace. All the churches in Cirencester worshipped together on Pentecost Sunday at St John the Baptist Church, with our guest speaker from Open Doors.



*Banner in the town centre, advertising Alpha*



*Churches together, walk of witness and marketplace service on Good Friday*



*Shoeboxes being packed to send out to Daniel in Romania*

Our concern is not only for people in the church and the local community, but further afield too. We partner with church members (and former church members) working as missionaries in Japan and Lancashire with Teach Beyond, South East Asia with Interserve and the Middle East with Frontiers. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base. We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission. The relationship with pastor Daniel and his churches in Romania has continued. Early in 2024, the Missions Overseas Support Team, hosted a Global Focus weekend including family fun activities, an international meal and quiz, guest speakers from among the missionaries supported by the church and services including updates and prayer for the missionaries. In 2024, we collected shoeboxes to be sent out to Romania where pastor Daniel is working. There were 166 shoeboxes collected and sent out. In addition, 4 church members visited Daniel and his churches in Romania, offering prayer and practical support.



The Church expresses its part in the wider Christian community by giving to national and international Christian organisations and societies with aims and objectives compatible with the church's own charitable purpose.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## **(b) Achievements and Performance**

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support, and encouragement. The Trustees recognise that these are difficult to measure but believe that 2024 was a positive year in the life of the church.

Seven people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 16 new people into church membership. 10 of our members joined our Friends List or resigned from membership; 2 of our members died during the year. On 31st December 2024 the membership stood at 303, which was a net decrease of 2 over the year. We were delighted that 4 babies were born to families in the church and two couples from the church were married at CBC in 2024.



*Some of those who were baptised during the year*

The congregation is becoming increasingly ethnically diverse and we are seeing increasing integration with the wider church community. This is welcome and is hopefully also allied to a growth in community, spirituality, and service.



*Some of the youth preparing to lead a service*

Towards the end of 2024 those who volunteer within the life of the church numbered at least 280 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. One way in which we are seeing new attendees integrate into the life of the church is through increasing numbers of people volunteering within the church.

The weekly attendance at Sunday services has stayed similar to that seen in 2023, being around 450 per week in 2024. However, there is an awareness of increasing numbers of different people attending services, but choosing to attend less regularly e.g. twice a month rather than every week. Many of these people are connected to house groups and are involved in serving on teams and so express continued commitment to the church. Additionally, with some attending services online, we are aware that measuring numbers can be difficult.



*Traditional carol service*



*Staff team filming for Christmas services*

In January 2024, over 350 people took part in the Immerse Messiah Bible reading. Furthermore, in February 2024, over 100 people took part in hospitality Sunday. The Leadership Growth Community currently has 7 people taking part in it.

The weekend away in October 2024, was attended by 147 adults and 64 children and youth.

We have continued to support Gloucester Outdoor Church, Kings Stanley Baptist Church, Bourton on the Water Baptist Church, Arlington Baptist Church in Bibury and Winston Baptist Church, helping the congregation with practical matters and finding a way forward for the church and its mission. There has also been a growing connection with Stroud Baptist Church, and a partnership with other Christians in Fairford as mentioned earlier in the report.

### **(c) Financial Review**

The church continues to raise the funds that it needs to carry on its activities from giving by the congregation and income from letting the building. The generosity of many in the church has enabled us to continue to repay the loans on the new building.

The church is dependent on members of the congregation working voluntarily to achieve its objectives. Many of these run with little or no impact on our expenditure.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements. Our total income was £785,896 of this total £491,065 was allocated to unrestricted funds, £294,831 was allocated to the restricted funds and £0 to the endowment fund. Our total expenditure was £630,457. This is made up as follows; £495,529 from the unrestricted funds, £71,616 from the restricted funds and £63,312 from endowment funds. We ended the year with a surplus of £155,439 across all funds. (General fund -£2135)

The net assets held on 31 December 2024 were £3,134,294. This was made up of the fixed assets of £3,625,292, the current assets of £164,578, the current liabilities of -£204,910 with long-term liabilities of -£450,666.

Reserves of £100,030 were held in the unrestricted funds; £30,155 in the restricted funds; £2,923,864 in the endowment fund; £45,244 in the unrestricted fixed asset fund and £35,000 in the designated building maintenance fund.



Our reserves policy states that there should be reserves for three months of normal church General Fund expenditure, which has grown to about £125,000 this year due to employing more staff and increased operating costs. Our reserves at the end of the year stand at £100,030, which is lower than the required level. We will try to increase our reserves over the next few years to the required level. We also have reserves of £35,000 in our designated maintenance account. We note that the Church has current net liabilities of £40,332, for which we will seek to generate the required funds.

The principal funding source is donations from the congregation. In February 2024 we held a Gift Day to reduce the loans on our new building. This and regular giving enabled us to repay £229,362 against our main building loan. We bought a manse in October 2024, to be used by our associate Pastor. We refinanced our loan with the Methodist Chapel Aid to fund the purchase of this new manse and to cover the outstanding debt on our church building.

Significant expenses include the employment of 3 full-time Ministers, and seven other employees to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and the local community. They encourage the congregation in its life, Christian witness and service. They also help with the running and upkeep of our building.

A further significant expense is the support of both overseas and UK missions and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies, with aims and objectives compatible with the church's own charitable purpose.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:

- Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility, and removal of charity trustees.
- Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (Baptist Union Model Policy); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with children and adults at risk; Health & Safety, Fire and IT policies and Risk Register in place (reviewed & updated regularly); First Aid Courses; Food Hygiene; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
- Financial risks – Financial Procedures Policy in place and reviewed regularly.
- Generating sufficient funds to repay the long-term loans.
- External risks – Regular updates and advice on government policy received from the Baptist Union, the Evangelical Alliance and the Charity Commission.
- Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

### **Going concern**

The trustees acknowledge the net current liabilities of £40,332 and the continuing need to generate income to service the loan repayments. Remortgaging the church, taking out a mortgage on the manse, and repaying member loans has reduced net current liabilities. We are also pleased to see that both giving and hire of premises have increased on 2023. The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. There is also sufficient capital in the church building to secure against another loan if needed. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **(d) Structure, Governance and Management**

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least 4 occasions in the year. In 2024 we held six in person meetings with the option of attending on zoom. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. Together, Elders and Deacons, the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees), they are appointed for a period of 3 years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. Remuneration will be reviewed annually each October/November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

## **e) Future Plans for 2025**

- To continue to develop spirituality, friendship, hospitality, and care among our members.
- To welcome new people into the life of the church, and to reach out to our local communities with the good news of Jesus. We expect the church to continue to grow in numbers.
- To continue to offer online services and gatherings.
- To maximise the opportunities of our church building to welcome and serve the local community and share the gospel.
- To increase the number of house groups and also house group leaders
- To strengthen our supportive relationships with smaller churches in our area - in particular Kings Stanley Baptist Church, Stroud Baptist Church and Arlington Baptist Church (Bibury)
- To continue to explore the possibility of further connections into areas particularly to the east and west of Cirencester
- To strengthen the role of the local cluster of Baptist churches in the Cotswolds.
- To deepen CBC's ministry to young people and schools in the area including Cirencester College.
- To seek opportunities to serve those in need in the local area.
- To encourage people from our church to serve and support those who are overseas – and to encourage people from CBC to consider going overseas to serve for medium to long term.
- To continue to provide a space for part-time interns to work with the church and to grow in their gifts.
- To welcome and encourage students at the local Royal Agricultural University.
- To identify and invest in the development of leaders particularly with church planting/satellite church in mind
- Intentionally grow the Sunday 6.30pm service – in part to reduce space pressure in the morning services.
- To seek to develop integration pathways for those newly connecting with the church.
- To seek to pay off an increased amount of loans on the building
- To run a Marriage Course, Freedom in Christ Course and Alpha Course during the year
- To run a youth alpha course

## **(f) Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Fund-Raising Standards Information:

The Charity does not employ a professional fund-raiser/Commercial participator.

The Charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any person voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.

We did not directly monitor activities carried out by any person on behalf of the Charity, for the purpose of fund-raising.

No complaints were received by the Charity or a person acting on its behalf about activities by the charity or by a person on behalf of the Charity for the purpose of fund-raising.

We do not actively fund-raise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

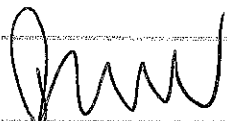
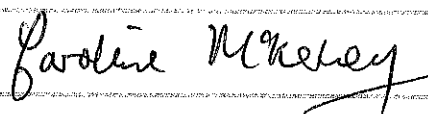
## (g) Auditors

The auditors, Sumer Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

## (h) Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatory		
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer
Date	14/5/25	14/5/25

**Report of the Independent Auditors to the Trustees of  
Cirencester Baptist Church**

**Opinion**

We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



**Report of the Independent Auditors to the Trustees of**  
**Cirencester Baptist Church**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, going concern, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy and valuation of debtors. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

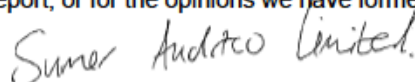
There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited  
Statutory Auditors



Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

Date: 16/05/2025

**Cirencester Baptist Church**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

**Income and endowments from:**

Notes	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
2	396,084	291,394	0	687,478	549,054
3	6,036	0	0	6,036	4,845
	402,120	291,394	0	693,514	553,900
	54,337	0	0	54,337	49,639
	24,443	0	0	24,443	0
	78,780	0	0	78,780	49,639
	10,165	3,437	0	13,602	14,851
	0	0	0	0	0
	491,065	294,831	0	785,896	618,389

Income from charitable activities

Use of premises  
Weekend away

Other trading activities

Fundraising activities  
Profit on disposal of fixed assets

**Total income**

**Expenditure on:**

Charitable Activities - Church  
Raising Funds

**Total expenditure**

4 - 5	495,529	71,616	63,312	630,457	595,909
	495,529	71,616	63,312	630,457	595,909

Net Incoming Resources before other adjustments

Transfers Between Funds

Net Movement in Funds

11	(4,464)	223,215	(63,312)	155,439	22,481
	5,706	(204,639)	198,933	0	0
	1,242	18,576	135,621	155,439	22,481

Reconciliation of funds

*Total Funds Brought Forward:*

	179,033	11,579	2,788,242	2,978,854	2,956,374
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**Total Funds Carried Forward**

	<b>180,275</b>	<b>30,155</b>	<b>2,923,863</b>	<b>3,134,293</b>	<b>2,978,855</b>
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All income and expenditure derive from continuing operations

# **Balance Sheet 31 December 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Tangible Fixed Assets</b>					
	10		3,625,292		3,318,725
			<u>3,625,292</u>		<u>3,318,725</u>
<b>Current Assets</b>					
Debtors	7	16,909		15,711	
Bank and Cash		147,669		153,598	
<b>Total Current Assets</b>		<u>164,578</u>		<u>169,309</u>	
<b>Current Liabilities - due within one year</b>					
Creditors - Loans	8	185,795		231,322	
Creditors - General	8	19,115		25,563	
<b>Total Current Liabilities</b>		<u>204,910</u>		<u>256,885</u>	
<b>Net Current (Liabilities)/Assets</b>			<u>(40,332)</u>		<u>(87,576)</u>
<b>Creditors - due over one year</b>					
Baptist Union Loan	9	0		211,796	
Methodist Chapel Aid	9	423,667			
Baptist Building Fund Loan	9	27,000		40,500	
Other Creditor		0		0	
			(450,667)		(252,296)
<b>Total Net Assets</b>			<u>3,134,293</u>		<u>2,978,853</u>
<b>Funded by:</b>					
Endowment (property fund)	11		2,923,863		2,788,242
Restricted Funds	11		30,155		11,579
Unrestricted Fixed Asset Fund	11		45,244		46,867
General Fund	11		100,031		102,166
Pension Liability Reserve	11		0		0
Designated Building Maintenance Fund	11		35,000		30,000
<b>Total Funds</b>			<u>3,134,293</u>		<u>2,978,853</u>

Signed on behalf of the Trustees by:  
Caroline McKerney - Treasurer

*Caroline McKerney*

Peter Marrow - Church Secretary

*Peter Marrow*

Date:

*14th May 2025*



# Statement of Cashflows Year ended 31 December 2024

## Cash flows from operating activities:

Net cash provided by (used in) operating activities

## Cash flows from investing activities:

Interest income

Purchase of tangible fixed assets

Proceeds from sale of tangible fixed assets

Net cash provided by (used in) investing activities

## Cash flows from financing activities

Repayments of borrowing

Cash inflows from new borrowing

Net cash provided by financing activities

## Change in cash and cash equivalents in the year

Cash and cash equivalents at the beginning of the year

Total cash and cash equivalents at the end of the year

## Reconciliation of net movement in funds to net cash flow from operating activities

Net income/(expenditure) for the year

Adjustments for:

Depreciation charges

Loss on disposal of fixed assets

Profit on disposal of fixed assets

Deduct interest income

(Increase)/Decrease in debtors

Increase/(Decrease) in creditors

Net cash used in operating activities

## Analysis of changes in net debt

Cash equivalents

Loans falling due within one year

Loans falling due after more than one year

Total

	2024	2023
	£	£
	213,643	103,551
	6,036	4,845
	(383,452)	(10,904)
	0	1,001
	(377,416)	(5,058)
	(227,862)	(148,565)
	380,706	1,500
	152,844	(147,065)
	(10,929)	(48,572)
	153,598	202,169
	147,669	153,598

	2024	2023
	£	£
	155,439	22,481
	71,886	71,149
	0	1,024
	0	0
	(6,036)	(4,845)
	(1,198)	1,246
	(6,448)	12,499
	213,643	103,551
	153,598	147,668
	(231,322)	(185,795)
	(252,296)	(450,667)
	(330,020)	(488,794)

	At Start of Year	Cash Flows	At End of Year
	153,598	(5,930)	147,668
	(231,322)	45,527	(185,795)
	(252,296)	(198,371)	(450,667)
	(330,020)	(158,774)	(488,794)

**Cirencester Baptist Church** Notes to the Accounts Year ended 31 12 2024  
Accounting Policies

**a General information and Basis of Preparation**

Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

The trustees acknowledge the net current liabilities of £40,332 and the continuing need to generate income to service the loan repayments. Remortgaging the church, taking out a mortgage on the manse, and repaying member loans has reduced net current liabilities. We are also pleased to see that both giving and hire of premises have increased on 2023. The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. There is also sufficient capital in the church building to secure against another loan if needed. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status

The charity is an unincorporated trust constituted by its governing document.

**b Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is taken as the earlier of:

the date on which the charity is aware that probate has been granted;

the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or

when a distribution is received from the estate

Receipt of a legacy, in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

**c Grants payable**

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**d Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.



- e **Volunteers**  
Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.
- f **Funds**  
Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes.  
Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given.  
Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income.  
The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.
- g **Employee benefits**  
The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.
- h **Current assets**  
Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.  
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.
- i **Current liabilities**  
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.
- J **Loans and borrowings**  
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.
- k **Financial risk management**  
The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.
- l **Tangible fixed assets**  
Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than £200 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight line basis:

Freehold Land	0%
Freehold Buildings	2%
Computers and other electronics	25%
Furniture and fittings	10%

m Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**2 Donations and legacies**

	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Offerings & donations	317,815	240,140	0	557,955	450,054
Legacies	11,467	0	0	11,467	0
Tax refunds	66,802	51,254	0	118,056	98,999
	396,084	291,394	0	687,478	549,054

**2a Donations from Trustees**

Total donations of £66,372 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately

**2b Related Party Transactions**

Total donations of £36,465 were received from close family members of trustees. These donations were all given without conditions. They may also donate via church plate collections. These amounts are not recorded separately  
There were no other related party transactions.

**3 Income from investments**

	2024 £	2023 £
Bank interest	6,036	4,845
	6,036	4,845

**4 Expenditure on Charitable Activity**

	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
<b>Ministry</b>					
Total employment costs and expenses	183,913	0	0	183,913	155,565
Visiting preachers	1,204	0	0	1,204	2,821
	185,117	0	0	185,117	158,386
<b>Mission/outreach</b>					
Grants payable (see note 5)	52,003	22,661	0	74,664	89,277
Junior Church (Youth & Children)	5,934	0	0	5,934	11,860
Leader training/conferences	4,809	0	0	4,809	3,672
Youth Club	0	5,513	0	5,513	6,567
Friday Under 5s	6,198	3,189	0	9,388	9,146
Young Adults/Singles outreach group	0	0	0	0	332
Ciren Pilgrims (football team)	254	0	0	254	1,316
Jess Price - support as Pastoral Assistant	0	50	0	50	0
Help Fund	0	1,013	0	1,013	3,549
Women's Conf - to aid Christian mission to women in the UK	0	0	0	0	1,967
Space for You - to aid Christian mission in UK	0	226	0	226	74
Around the Table Games Group	0	1,356	0	1,356	320
Immerse Bible Reading Programme	0	861	0	861	2,629
Church away weekend	26,359	0	0	26,359	2,629
	95,558	34,867	0	130,425	126,548
<b>Establishment</b>					
<i>Church</i>					
Heat, light, insurance	31,978	0	0	31,978	22,163
Repairs/maintenance	564	0	0	564	28,046
Depreciation	10,074	5,000	61,812	76,886	71,149
Loss on disposal of Fixed Assets	0	0	0	0	0
Thank you cost to Baptists Building Fund	0	0	1,500	1,500	1,500
Interest Payable on Building Loans	0	17,638	0	17,638	21,436
Other Costs	26,343	0	0	26,343	27,214
<i>Manses/cottages</i>					
Rent, Council tax, broadband and water	44,388	0	0	44,388	44,320
Legal and professional fees	6,568	14,111	0	20,679	0
Repairs/maintenance	0	0	0	0	0
	119,915	36,749	63,312	219,976	215,828
<b>Support Costs</b>					
Administrator employment costs	27,312	0	0	27,312	24,173
Facilities Manager employment costs	38,484	0	0	38,484	38,974
Pension - Interest cost	0	0	0	0	0
Pension - remeasurement	0	0	0	0	0
Equipment	2,440	0	0	2,440	5,666
Printing/Stationery	4,803	0	0	4,803	3,748
Subscriptions etc	7,965	0	0	7,965	6,532
Postage/Telephone	551	0	0	551	1,073
Miscellaneous	3,082	0	0	3,082	1,577
<b>Governance Costs</b>					
Auditor's remuneration	10,302	0	0	10,302	9,424
Other professional fees (Quinquennial Report)	0	0	0	0	0
	94,938	0	0	94,938	91,167
<b>Total Charitable Expenditure</b>	<b>495,529</b>	<b>71,616</b>	<b>63,312</b>	<b>630,457</b>	<b>591,930</b>

# Notes to the Accounts (continued)

## Staff costs and Trustees expenses

	2024	2023
Salaries - Gross salary	207,768	182,297
Social security costs - employers national insurance	12,321	9,718
Pension - employers contributions	23,754	20,739
Other employee benefits - rent	35,644	36,472
Other costs - council tax, water, broadband	8,744	7,848
Total	288,231	257,073

The average number of employees during the year was 10 (2023: 9)  
No employees received emoluments in excess of £60,000 (2023 none).

## Trustees Remuneration

The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors.

	2024	2024	2024
	£	£	£
	gross salary	employers pension contributions	Other employee benefits
Mr M Frost	38,726	4,647	13,773
Rev C McCrone	35,062	4,207	9,115
Mrs N Shrubsole	26,671	3,189	12,756
	100,359	12,043	35,644
	2023	2023	2023
	£	£	£
	gross salary	employers pension contributions	Other employee benefits
Mr M Frost	35,884	4,306	13,200
Rev C McCrone	23,288	2,795	13,010
Mrs N Shrubsole	24,621	2,955	10,262
Mr S Chandanam	27,634	3,311	-
	111,427	13,367	36,472

Other employee benefits include amounts paid as rent

Two Trustees, who are also employees, live in housing leased by the church from themselves and their spouses. One trustee, who is an employee, lives in a house rented/owned by the church.

No sums were reimbursed to the Trustees for their work as Trustees (2023 none)

No Trustees were reimbursed expenses (2023 none)

## Pension costs

Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, youth worker, children's worker, the administrator, the facilities manager, and 2 pastoral workers. The total pension cost for the Church to the defined contribution schemes was £23,922 (2023 £21,246)

No contributions were outstanding at the Balance Sheet date.

## 5 Grants Payable

	Unrestricted	Restricted	Endowment	2024	2023
	£	£	£	£	£
WEBA Home Mission - to aid Christian mission in the UK	15,109	0	0	15,109	14,000
BMS World Mission - to aid Christian mission worldwide	5,778	3,290	0	9,068	13,078
The Coes - to aid Christian mission in education (Teach Beyond)	15,250	2,950	0	18,200	19,656
D & J Parker - to aid Christian mission worldwide (Interserve)	6,052	3,118	0	9,170	12,977
Pastor Daniel - to aid Christian mission in Romania	0	3,812	0	3,812	2,716
Samaritans Purse - Shoebox Appeal	0	0	0	0	28
Jess Price - support as Pastoral Assistant	0	0	0	0	75
Tear Fund - to aid Christian mission and disaster relief	0	4,373	0	4,373	0
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	500
Jethro Kingsley - to aid Christian mission in Japan (Teach Beyond)	1,295	0	0	1,295	4,288
Hattie Mitchell - to aid mission in middle east	5,396	0	0	5,396	6,900
Teach Beyond - to aid children's education around the world	0	843	0	843	0
Sat 7 - to support radio broadcasts to the Middle East	0	1,484	0	1,484	0
Cirencester Signpost	0	224	0	224	146
Other	2,373	2,568	0	4,940	14,664
	52,003	22,661	0	74,663	89,277

8 of these grants were made to organisations and 5 to individuals

## 6 Auditor's Remuneration

	2024	2023
	£	£
Audit of the financial statements	10,302	9,424
	10,302	9,424

## 7 Debtors

	2024	2023
	£	£
Accrued income	8,901	8,120
Prepaid Expenses	3,402	3,450
Trade debtor	4,607	4,141
	16,909	15,711

## 8 Creditors - Due in less than a year

	2024	2023
	£	£
Accruals	19,115	25,563
Other creditor	0	0
Loans due less than one year:		
BUC main loan	0	46,322
Methodist Chapel Aid Property Loan	50,795	
BBF Loan	15,000	15,000
Member loans	120,000	170,000
	204,910	256,885

The calculation for the loan amounts due in less than one year is based on the minimum level of repayments required.

## 9 Secured liabilities

The loans are secured against the church building and manse.

Notes to the Accounts (continued)

## 10 Fixed assets

### Tangible Fixed assets

Cost at 1st January 2024

Additions

Disposals

At 31st December 2024

Accumulated depreciation at 1st January 2024

Charge in year

Disposals

NET BOOK VALUE

At 1st January 2024

At 31st December 2024

### Properties

The properties owned by the church are the church building in Chesterton Lane GL7 1YE and the manse 17 Apsley Road, Cirencester GL7 1SR .

## 11 Funds

### Movement in funds

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Restricted funds 2024					
Property Fund - see analysis below	1,161	259,844	29,454	(229,362)	2,189
Property Fund - manse net book value less loan			5,000	24,723	19,723
BMS World Mission - to aid Christian mission worldwide	0	3,290	3,290	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	195	3,140	2,950	0	385
D & J Parker - to aid Christian mission worldwide (Interserve)	279	3,095	3,118	0	256
Romania - to aid Christian mission in Romania	3,278	993	3,195	0	1,076
Pastor Daniel – to aid Christian mission in Romania	(639)	4,450	3,812	0	0
Youth Club	936	5,779	5,513	0	1,202
Seeds of Change Women's Conference	320	0	0	0	320
Teach Beyond - to aid children's education around the world	0	843	843	0	0
Cirencester Food Bank	0	213	213	0	0
Friday Under 5s Toddler group	987	2,833	3,189	0	631
Young Adults outreach group	202	0	0	0	202
Help fund - providing financial support for those in need	1,661	303	1,013	0	951
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Sat 7 - to support radio broadcasts to the Middle East	0	1,484	1,484	0	0
Tear Fund - to aid Christian mission and disaster relief	0	4,391	4,373	0	18
Immerse Programme	(15)	876	861	0	0
Space for you - to aid Christian mission in UK	226	0	226	0	0
Children in Need	0	109	109	0	0
Comic Relief	0	271	271	0	0
Ukraine Support during crisis	0	125	125	0	0
Around the Table - Board games group	957	1,569	1,356	0	1,170
Signpost - Supporting people in Cirencester	0	224	224	0	0
Other	0	1,000	1,000	0	0
Total Restricted funds	11,579	294,831	71,616	(204,639)	30,155
Property Fund - detail	1,161				1,161
- Donations and Grants Received		209,387			209,387
- Gift Aid		47,021			47,021
- Income from Fundraising events etc.		3,437			3,437
- Capital Repayments				(229,362)	(229,362)
- Loan Interest			(17,638)		(17,638)
- Manse Buying Expenses			(11,816)		(11,816)
- Fundraising costs					0
- Transfer from General Fund				0	0
	1,161	259,844	(29,454)	(229,362)	2,189

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.

The purpose of each restricted fund is described in the name given to the fund as listed above.

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Restricted funds 2023					
New Building Fund - see analysis below (now called Property Fund)	1,641	92,517	21,438	(71,561)	1,161
BMS World Mission - to aid Christian mission worldwide	1,158	6,557	7,714	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	(46)	5,766	5,525	0	195
D & J Parker - to aid Christian mission worldwide (Interserve)	507	7,140	7,369	0	279
Hattie Mitchell - to aid mission in middle east	0	1,900	1,900	0	0
Romania - to aid Christian mission in Romania	3,012	266	0	0	3,278
Pastor Daniel – to aid Christian mission in Romania	1,602	475	2,716	0	(639)
Youth Club	1,223	5,270	5,557	0	936
Seeds of Change Women's Conference	2,287	0	1,967	0	320
Jess Price - support as Pastoral Assistant	25	50	75	0	0
Children's Ministry	207	254	461	0	0
Equipment	0	0	0	0	0
Friday Under 5s Toddler group	963	3,794	3,771	0	987
Young Adults outreach group	534	0	334	0	200
Help fund - providing financial support for those in need	2,166	3,044	3,549	0	1,661
Mangrove House - to aid Christian mission to the homeless	6,050	120	6,170	0	0
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	0	0	0	0	0
Samaritans Purse - Shoebox Appeal	(10)	38	28	0	0
Horizons Scholarship - to aid training for youth workers worldwide	0	0	0	0	0
Immerse Programme	0	2,614	2,629	0	(15)
Space for you - to aid Christian mission in UK	175	126	74	0	227
Children in Need	0	159	159	0	0
Ukraine Support during crisis	0	4,030	4,030	0	0
Anna Hughes - Missionary work in Ukraine	0	151	151	0	0
Around the Table - Board games group	55	1,223	320	0	958
Signpost - Supporting people in Cirencester	0	146	146	0	0
Training Fund	0	626	626	0	0
Jethro Kingsley- to aid Christian Mission in Japan (Teach Beyond)	0	3,288	3,288	0	0
Total Restricted funds	23,582	139,552	79,995	(71,561)	11,579
New Building Fund - detail (Now called Property Fund)	1,641	0	0	0	1,161
- Donations and Grants Received	0	73,635	0	0	73,635
- Gift Aid	0	17,800	0	0	17,800
- Income from Fundraising events etc.	0	1,082	0	0	1,082
- Capital Repayments	0	0	0	(123,561)	(123,561)
- Loan interest	0	0	(21,436)	0	(21,436)
- Fundraising costs	0	0	0	0	0
- Transfer from General Fund	0	0	0	52,000	52,000
	1,641	92,517	(21,436)	(71,561)	1,161



**Endowment funds 2024**

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Endowment funds	2,788,242	0	63,312	198,933	2,923,863
	2,788,242	0	63,312	198,933	2,923,863

**Endowment funds 2023**

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Endowment funds	2,702,990	0	63,311	148,564	2,788,242
	2,702,990	0	63,311	148,564	2,788,242

**Unrestricted funds 2024**

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Fixed Asset Fund	46,867	0	0	(1,623)	45,244
General Fund	102,166	491,066	495,529	2,329	100,031
Pension Liability	0	0	0	0	0
Building Maintenance reserves	30,000	0	0	5,000	35,000
	179,033	491,066	495,529	5,706	180,275

**Unrestricted funds 2023**

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Fixed Asset Fund	47,323	0	0	(456)	46,867
General Fund	157,479	478,836	452,602	(81,547)	102,166
Pension Liability	0	0	0	0	0
Building Maintenance reserves	25,000	0	0	5,000	30,000
	229,802	478,836	452,602	(77,003)	179,033

**Transfers between funds**

A transfer of £5,000 has been made from the general fund to the designated Building Maintenance Reserve to allocate funds to repair the building.

The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year less the loan relating to the Manse.

**Analysis of net assets between funds 2024**

	Unrestricted Fund	Restricted Fund	Endowment Fund	2024 Total
	£	£	£	£
Fixed assets	45,244	370,000	3,210,048	3,625,292
Current assets	154,146	10,432	0	164,578
Current liabilities	(19,115)	(37,588)	(148,207)	(204,910)
Long term liabilities	0	(312,689)	(137,978)	(450,667)
	180,275	30,155	2,923,863	3,134,293

**Analysis of net assets between funds 2023**

	Unrestricted Fund	Restricted Fund	Endowment Fund	2023 Total
	£	£	£	£
Fixed assets	46,867	0	3,271,858	3,318,725
Current assets	157,733	11,576	0	169,309
Current liabilities	(25,563)	0	(231,322)	(256,885)
Long term liabilities	0	0	(252,296)	(252,296)
	179,037	11,576	2,788,240	2,978,853

**Analysis of Endowment fund**

	2024	2023
	£	£
Fixed assets - Church Building, Chesterton Lane	3,210,048	3,271,860
long term liabilities:		
BUC main loan	0	(258,118)
Methodist Chapel Aid Loan	(124,185)	0
BBF Loan	(42,000)	(55,500)
Members Loans	(120,000)	(170,000)
	2,923,863	2,788,242

**12 Comparative Statement of Financial Activities****Statement of Financial Activities**

Year ended 31 December 2023

Notes	Unrestricted	Restricted	Endowment	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies	2 410,583	138,471	0	545,296
Investments	3 4,845	0	0	1,422
	415,428	138,471	0	546,717
Income from charitable activities				
Use of premises	49,639	0	0	43,733
Church Weekend away	0	0	0	0
	49,639	0	0	43,733
Other trading activities				
Fundraising activities	13,769	1,082	0	12,248
Profit on disposal of fixed assets	0	0	0	0
Total income	478,836	139,553	0	602,698
Expenditure on:				
Charitable Activities - Church	4 5 452,602	79,995	63,312	491,358
Raising Funds	0	0	0	0
Total expenditure	452,602	79,995	63,312	491,358
Net Incoming Resources before other adjustments	26,234	59,559	-63,312	111,340
Transfers Between Funds	11 (77,003)	-71,561	148,564	0
Net Movement in Funds	(50,769)	12,002	85,252	111,340
Reconciliation of funds				
Total Funds Brought Forward:	229,802	23,582	2,702,990	2,845,034
<b>Total Funds Carried Forward</b>	<b>179,033</b>	<b>11,579</b>	<b>2,788,242</b>	<b>2,978,854</b>

All income and expenditure derive from continuing operations.