CIRENCESTER BAPTIST CHURCH

England & Wales · Charity number 1127222

Details

Other names	CBC
Status	Registered
Legal form	Previously excepted
Registered	2008-12-17
Register	View on the Charity Commission register

Contact

Address	Cirencester Baptist Church Chesterton Lane Cirencester Gloucestershire GL7 1YE
Phone	01285643510
Email	office@cirencester-baptist.org
Website	www.cirencester-baptist.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: regular public worship, prayer, Bible study, preaching, teaching, baptism, the Lord's Supper, evangelism, mission; the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education, training for Christian and community service; pastoral care; charitable social action; encouraging relationships with and supporting other Christians.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£645,868	£663,638	£3,116,559	10
2024-12-31	£785,896	£630,457	£3,134,293	10
2023-12-31	£618,389	£595,909	£2,978,853	9
2022-12-31	£602,698	£491,358	£2,956,374	9
2021-12-31	£572,973	£509,585	£2,845,034	9
2020-12-31	£610,561	£429,805	£2,781,644	8

Trustees

Name	Role	Appointed
MATTHEW FROST	Chair	
Anna Marshall		2023-07-19
Annie Laurie Campbell		2025-09-17
Benjamin Fernandez		2023-07-19
CAROLINE MARY MCKEMEY		
CLARE BAKER		2013-06-24
COLIN ARTHUR LAWFORD		2013-09-16
Carolyn Ruth McCrone		2023-04-01
Clare Hannis		2023-05-16
Dr MICHAEL JOHN MCKEMEY		
GRANVILLE PETER GRAY		2012-09-19
NAOMI JANE SHRUBSOLE		2013-06-24
PETER MARROW		2013-06-24
Patrick Tampkins		2023-07-19
Samuel Bartholomew		2023-07-19

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CIRENCESTER BAPTIST CHURCH

England & Wales - Charity number 1127222

Accounts

CIRENCESTER BAPTIST CHURCH



Trustees' Annual Report & Accounts

for the Year Ended

31st December 2025

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Cirencester Baptist Church

Annual Report 1st January 2025 to 31st December 2025

Statutory Information

Name of Charity: Cirencester Baptist Church (Sometimes shortened to CBC)

Registered Charity Number: 1127222

Registered Address:

Chesterton Lane

Cirencester

Gloucestershire

GL7 1YE

Trustees

Mr Matthew Frost (Senior Pastor)

Rev Carolyn McCrone (Associate Pastor)

Mrs Naomi Shrubsole (Youth and Children's Pastor)

Mr Peter Marrow (Secretary)

Mrs Caroline McKemey (Treasurer)

Mrs Clare Baker

Mr Granville Gray

Mr Colin Lawford

Dr Michael McKemey

Mrs Clare Hannis

Mrs Emily Luckham (until January 2025)

Mrs Anna Marshall

Mr Patrick Tampkins

Mr Ben Fernandez

Mr Sam Bartholomew

Mrs Annie Campbell (from September 2025)

Property Trustees

The Baptist Union Corporation Limited, Registered Charity No. 249635

Baptist House

129 Broadway

Didcot, Oxfordshire OX11 8RT

Other Officers

Administrator	Mrs Debbie MacGregor
Pastoral Workers	Miss Ann-Rachel Harwood
	Mrs Kathryn Macnamara
Friday Under Fives Worker	Mrs Stephanie Kingsley
Facilities Manager	Mr Colin Sayles
Children's Pastor	Mrs Elizabeth Glover
Youth Pastor	Mr Luke Dives

Bankers

Lloyds TSB Bank plc

14 Castle Street

Cirencester, Glos

GL7 1QJ

Auditor

Sumer Auditco Limited

Hermes House,

Fire Fly Avenue,

Swindon. SN2 2GA

Annual Report for 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(a) Objectives and Activities

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

Church services and congregation

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place at 9am, 10:30am and 6:30pm on Sundays. There are also occasional services at other times which are advertised within the church and its website at www.cirencester-baptist.org. Services of a special nature are advertised more widely in Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All-Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.



Easter Sunday worship

Throughout 2025, new people joined the congregation at Cirencester Baptist and others moved on for reasons including moving house, getting involved in other churches in the surrounding areas, and general changes to life circumstances. The number of people joining us from overseas continues to increase. This brings an exciting diversity to the congregation. In addition, people joined us from other places in the UK. This year, we saw several young people connecting with us as they explored faith and Christianity for themselves. A number of these young people would describe themselves as 'having come to faith' and looking for a church, whilst others would say that they are simply exploring what it might all be about.

Staff and volunteers

There were no staff changes this year. However, many of the staff took on additional or increased responsibilities as the church continues to grow. In 2025, Naomi Shrubsole (Youth & Children's Pastor) took four weeks of sabbatical to pray and reflect away from the day-to-day duties of her role.



Staff team first aid training

Volunteers continue to ensure that much of what we do can happen. Their dedication and diligence, many offering multiple hours each week, are vital to ensuring that the church can continue to function and grow. Around 300 people regularly volunteer across the different groups, services, activities and ministries of the church. A number of these volunteers are under 18 and we have seen them grow in confidence and ability throughout the year. How best to use the space we have, and consideration of options, particularly for children and young people on a Sunday morning, continues to be part of our thinking. Around 30 people regularly engage with our services live through YouTube each week, and these are then watched by around 150-200 more to 'catch-up'.



Spring clean volunteering



Some of the Friday Under 5s team



Youth serving on welcome team

House groups



Fairford meal

As the church grows, house groups continue to be a core part of life together and we have identified these as an important area for growth to ensure that everyone has the opportunity to be part of a house group. These groups encourage friendship, enable the growth of faith, provide pastoral care, and help to develop relationships with the local community. The church leadership recognises the importance of those who lead these groups and continues to provide training and support of those in these positions. Pastoral care in the church is mainly provided through house groups with additional support, offered by a small team, to those who are older and less physically able. Our pastoral workers oversee much of the pastoral care which takes place over and above what is provided through house groups. In 2025, there were 23 of these groups for adults, comprising some 300 people.

Many of these groups meet in homes across Cirencester and in the surrounding areas, whilst a small number use the church building. Some meet in evenings during the week and others during the day. One group meets online and provides support to those who are more vulnerable and those who live further away or travel with work. This year we began a new house group in the village of Ashton Keynes and another which meets in the centre of town on Cricklade Street. The Bible study element of these groups generally follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised on an information sheet in the church. The house groups meeting weekly in Fairford and in Kempsford, are also involved in running bi-monthly prayer and praise nights in Fairford, as well as a monthly Sunday evening service with St Mary's Church in Fairford.

Children's and youth ministry



Children listening to God



Cake sale

Ministry with youth and children on Sundays and in the week has been maintained. On Sunday mornings, many families worship with us; on average about 85 attend each week, but over a month we have 117 families who attend, averaging 179 different individuals. We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church. This is in addition to the four midweek youth & children's house groups that regularly attract 33 nine to eighteen-year-olds each week. This year the young people raised money through a cake sale, car wash and other activities which enabled us to reduce the cost of their annual weekend away to Viney Hill to £50 (instead of £120). It raised the profile of the weekend, developed relationships between the young people, and also meant that more young people attended the weekend away (48). We were very grateful to the church who supported them, donated and helped them to raise the funds required.



(Clockwise from top-left): Youth at Viney Hill; Youth bowling night; Christmas Revive (youth worship night); BBQ; Avalanche house group (yr 5-6)

Christian discipleship and leadership development

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships. We ran a youth Alpha at the beginning of 2025 which was a great way for young people to explore faith togehter. During February and March 2025, 12 couples attending the Marriage course, taking time out to invest in strengthening that relationship. After Easter, we ran a 'Freedom in Christ' course which involved 10 weeks looking at being set free to live in our true identity. Furthermore, in June 2025, the church held Hospitality Sunday. This involved people either offering a meal in their home or being welcomed for a meal in the home of someone else. In the autumn term we ran the 'Parenting for Faith' course, supporting parents and others involved in taking care of children. In the same term, we ran the 'Alpha course' for those with questions about faith. 15 people attended this in 2025 and a number of them have signed up for a course exploring the Bible which will begin in January 2026.

Our regular groups and meetings include monthly curry club, banner, making group, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widows and widowers), monthly prayer breakfast, monthly prayer time on a Monday and a weekly prayer meeting.



Food for Thought Christmas meal



Elder Retreat



Leadership Development Community

We continue to invest in the development, training and equipping of leaders, both those who have been in leadership for a while, and those new to these roles. This happens in a number of different ways from giving people opportunities to try activities and offering feedback, through training and equipping. In 2024 a leadership growth community was started. This is a 11-month programme running from September 2024 to July 2025 following a discipleship programme and meeting monthly to explore character and leadership development. Seven people went through this course and at the end of 2025, everyone of them is serving in a leadership position in the church, including one who has gone forward for ministry training. In September 2025, we launched the second year of this, inviting another seven people to take part. This will run until July 2026.

In 2025, two of our church members became interns with the church, going through the Invest internship with the West of England Baptist Network (Webnet). As part of this they explored a number of different ideas and served in many ministries. During the year we were also exploring, alongside two other church members, the possibility of them beginning ministry training. Both met with the Baptist College in Bristol, those discerning ministry calling within the Baptist network and were presented to the church membership, all of whom overwhelmingly endorsed their callings to ministry. In September, they began their formal training and with this joined the team at Cirencester Baptist Church in a more formal way, as trainee ministers.

Providing space for Biblical teaching, worship and prayer is very important to the church. Regular services provide some of this and during 2025 we had a number of guest preachers who brought challenge and encouragement in teaching. These included Keiko Holmes, Emma Worrall (Open Doors), Nigel Coles (Webnet), Ken Benjamin (LICC), Paul Springate (Cirencester Parish Church) and Kang San-Tan (BMS). The New Wine conference in the summer each year, continues to be an important event for many in the church, with around 70 people from the church attending it this year. The church seeks to prioritise prayer and so, alongside prayer in services, other gatherings and even regular specific prayer gatherings, we set aside two weeks (one in January and one in September) to pray. To encourage this, we set aside a room in the building and used specific creative and interactive prayer stations.



Kang San-Tan (BMS)

Community activities



Friday Under 5s (FUFs)

Our weekly Friday-Under-Fives group runs three sessions every Friday morning during school term time. We run two sessions for parents and toddlers, and one session for parents and pre-crawling babies - called FUFlings. These groups have given encouragement and support to 294 pre-school families this year. The church employs someone for eight hours a week to help run this successful activity.

Our two mid-week youth club events (Fusion) cater for those aged 10-16 and are attended by about 90 young people each week (although the average that have attended over a term has been about 178 different young people). These young people generally have no other church connection, except for the regular school assemblies which we run.



Fusion Inflatables Night

Messy Church provides 'alternative' church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family. Its style is relaxed, and activity-based including games, craft activities and a shared tea, and is greatly appreciated by those who attend. Our Easter Messy event attracted 164 guests and was run with the help of a team of 42 volunteers. At our Light Party (31st October) 227 people came along (of which 116 were children), and a team of 45 volunteers helping before, during and after the event to make everything run smoothly. At our Christmas Messy event we had 184 guests, 102 of which were children. We also had 41 volunteers who helped with preparation, set up and on the actual day. We are very grateful for the all-age team that supports this ministry and it has been great to see young people growing in their gifts and skills as they have volunteered alongside their families. We find that Messy Church links in well with other ministries that we run. It is also a great time to invite friends and families to church.





Messy Church Teams and Events

In December, it was great to have 4Front Theatre with us for their Christmas show. We invited local schools to attend one of two interactive pan-tivity showings, seven schools attended (784 people) and were delighted to be able to come.

We are delighted that those assemblies have continued in schools this year and relationships have continued to grow. 11 primary school assemblies take place six times a year, and we also share a story in a local pre-school bi-monthly. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book. Kingshill School has termly assemblies with each year group, and we have continued to lead a group called “Inspire” with Year 9s at Deer Park School every Friday during tutor time. This is an optional session that young people choose to attend. We have had large numbers attending this academic year and so increased the team to include 3 volunteers alongside the staff team. We average about 40 young people a week (most of whom we have known from Fusion), but over 90 different Year 9s have attended this year. We have provided “It’s Your Move” books to Year 6s transitioning to Secondary School and conducted six interactive sessions at the local schools during July. We also provided the “Next Step” book for parents of those starting school (via FUFs and our links with the local pre-school).



Hymns and Pimms at the Royal Agricultural University

The church continues to be involved in numerous other community activities. These include Cirencester Pilgrims (football team), the chaplaincy team at Cirencester Hospital, and our Senior Pastor is a chaplain at the Royal Agricultural University along with one of our trainees. The Senior Pastor along with a different church leader continued the Two Pastors in a Pub podcast, which has grown in the year to over 600 downloads each month. We also have the Time Out Café which is open weekly on Wednesday mornings for coffee, cake, and a chat. The Time Out Cafe continues to be an important space for many people, particularly for pastoral support.

Around the Table, a twice monthly board games evening, has continued to grow during the year. In 2025, all-day games conventions averaged around 100 people and led to more people attending the regular gatherings.

Several members of the Church continue to be involved with Cirencester Home-Start (who have an office in our building), which provides support for parents of young children in the community. The Cirencester, Fairford and Tetbury Foodbank continues to have its warehouse in the basement of our church building. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities e.g. people being involved in taking services in local care homes.

CBC’s building continues to be used not only by the church but also by many other groups in the community, totalling over 130 different groups throughout the year.



Churches Together Events

We work closely with the other churches in Cirencester. During 2025, we shared together in a Good Friday service and Walk of Witness through Cirencester, which ended with a short service in the marketplace. All the churches in Cirencester worshipped together on Pentecost Sunday here at Cirencester Baptist Church, which included an interview with Katerina Hasapopoulos. Several people from across the churches in Cirencester gathered at Cirencester Baptist for the World Day of Prayer service. At Christmas, many gathered for a Christmas carol outreach in the town centre.

Our concern is not only for people in the church and the local community, but further afield too. We partner with church members (and former church members) working as missionaries in Japan and Lancashire with Teach Beyond, South East Asia with Interserve, and the Middle East with Frontiers. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base.



Romania Team

We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission. The relationship with pastor Daniel and his churches in Romania has continued. In November 2025, the Missions Overseas Support Team, hosted a Global Focus weekend including a quiz, guest speaker from BMS, and services including updates and prayer for the missionaries. In 2025, we collected shoeboxes to be sent out to Romania where pastor Daniel is working. In addition, five church members visited Daniel and his churches in Romania, offering prayer and practical support. Our senior pastor also visited Rwanda with a team from other churches, in March 2025. This was a trip to support, encourage and train pastors across many churches in that country.

The Church expresses its part in the wider Christian community by giving to national and international Christian organisations and societies with aims and objectives compatible with the church's own charitable purpose.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

(b) Achievements and Performance

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support, and encouragement. The Trustees recognise that these are difficult to measure but believe that 2025 was a positive year in the life of the church.



Some of those baptised in 2025



Nine people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 21 new people into church membership. 14 of our members joined our Friends List or resigned from membership; 6 of our members died during the year. On 31st December 2025 the membership stood at 306, which was a net increase of 3 over the year. We were delighted that 6 babies were born to families in the church and two couples from the church were married at CBC in 2025.

The congregation is becoming increasingly ethnically diverse and we are seeing increasing integration with the wider church community. This is welcome and is hopefully also allied to a growth in community, spirituality, and service.

Towards the end of 2025 those who volunteer within the life of the church numbered around 300 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. One way in which we are seeing new attendees integrate into the life of the church is through increasing numbers of people volunteering within the church.



Youth car wash



'Next Steps day' attendees & team



Youth led Sunday service

The weekly attendance at Sunday services has stayed similar to that seen in 2024, being around 450 per week in 2025. However, there is an awareness of increasing numbers of different people attending services, but choosing to attend less regularly e.g. twice a month rather than every week. Many of these people are connected to house groups and are involved in serving on teams and so express continued commitment to the church. Additionally, with some attending services online, we are aware that measuring numbers can be difficult.

In January 2025 we ran a Youth Alpha course, which was run by a team of 11 young adults and young people (17 young people attended the course). In February 2025, 12 couples attended the marriage course and after Easter around 55 people took part in the Freedom in Christ course. Furthermore, in June 2025, around 60 people took part in hospitality Sunday. The Leadership Growth Community currently has 7 people taking part in it. Over the Autumn Term we ran the original Parenting for Faith Course. This was attended by 5 people. These smaller numbers enabled greater vulnerability among the group.



Youth Alpha

We continued to support the following Baptist Churches: Kings Stanley, Bourton on the Water, Arlington, Stonehouse, Winstone and Chalford. There has also been a growing connection with Stroud Baptist Church, and a partnership with other Christians in Fairford as mentioned earlier in the report.

(c) Financial Review

The church continues to raise the funds that it needs to carry on its activities from giving by the congregation and income from letting the building. The generosity of many in the church has enabled us to continue to repay the loans on the new building.

The church is dependent on members of the congregation working voluntarily to achieve its objectives. Many of these run with little or no impact on our expenditure.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements. Our total income was £645,868; of this total, £504,055 was allocated to unrestricted funds, £141,813 was allocated to the restricted funds, and £0 to the endowment fund. Our total expenditure was £663,638. This is made up as follows: £511,690 from the unrestricted funds, £82,580 from the restricted funds and £69,367 from endowment funds. We ended the year with a deficit of £17,770.

The net assets held on 31 December 2025 were £3,116,523. This was made up of: fixed assets of £3,549,537; current assets of £155,944; current liabilities of -£288,502; and long-term liabilities of -£300,456.

Reserves of £88,537 were held in the unrestricted funds; £121,840 in the restricted funds; £2,831,096 in the endowment fund; £40,051 in the unrestricted fixed asset fund; and £35,000 in the designated building maintenance fund.

Our reserves policy states that there should be reserves for three months of normal church general fund expenditure. General Fund expenditure, which has grown to about £125,000 this year due to employing more staff hours and increased operating costs. Our reserves at the end of the year stand at £88,537, which is lower than the required level. We will try to increase our reserves over the next few years to the required level. We also have reserves of £35,000 in our designated maintenance account. We note that the Church has current net liabilities of £132,559 for which we will seek to generate the required funds.

Going Concern

The trustees acknowledge the net current liabilities of £132,559. An increase in member loans used to make a lump sum overpayment of the mortgage has increased net current liabilities. We note that giving has reduced on 2024 due to the appeal in 2024 to aid the purchase of the manse and reduce our property loan. However, regular general giving and hire of premises have increased on 2024.

The Trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments and if a member requires their loan to be repaid the charity can seek to refinance the properties. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The principal funding source is donations from the congregation. Regular giving enabled us to repay £70,210 against our loans. Our total loans are £566,251.

Significant expenses include the employment of three full-time Ministers and seven other employees to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and the local community. They encourage the congregation in its life, Christian witness and service. They also help with the running and upkeep of our building.

A further significant expense is the support of both overseas and UK missions and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organisations and societies, with aims and objectives compatible with the church's own charitable purpose.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:

- Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility, and removal of charity trustees.
- Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (Baptist Union Model Policy); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with children and adults at risk; Health & Safety, Fire and IT policies and Risk Register in place (reviewed & updated regularly); First Aid Courses; Food Hygiene; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
- Financial risks – Financial Procedures Policy in place and reviewed regularly.
- Generating sufficient funds to repay the long-term loans.
- External risks – Regular updates and advice on government policy received from the Baptist Union, the Evangelical Alliance and the Charity Commission.
- Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

(d) Structure, Governance and Management

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least four occasions in the year. In 2025, we held six in-person meetings with the option of attending on Zoom. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. Together, Elders and Deacons, the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees), they are appointed for a period of three years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. Remuneration will be reviewed annually each October/November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

e) Future Plans for 2026

- Continue to grow spirituality, friendship, hospitality, and care among members.
- Welcome new people into the life of the church, and reach out to our local communities with the good news of Jesus.
- Continue to offer online services and gatherings.
- Maximise the opportunities of our church building to welcome and serve the local community and share the gospel.
- Increase the number of house groups and also house group leaders.
- Continue our supportive relationships with smaller churches in our area.
- Encourage more people to commit to house group and the development of ministry in Fairford, including running Alpha in Fairford.
- Strengthen the role of the local cluster of Baptist churches in the Cotswolds.
- Deepen CBC's ministry to young people and schools in the area.
- Seek opportunities to serve those in need in the local area.
- Encourage people from CBC to support those serving overseas – and encourage people from CBC to consider going overseas to serve for medium to long term.
- Welcome and encourage students at the local Royal Agricultural University.
- Identify and invest in the development of leaders particularly with church planting/satellite church in mind.
- Continue to invest in staff through training and development.
- Intentionally grow the Sunday 6.30pm service.
- Seek to develop integration pathways for those newly connecting with CBC.
- Seek to pay off an increased amount of loans on the building.
- Run a discipleship course, a relationship course and an evangelistic course.
- Develop further space for intergenerational connection and relationship.

(f) Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fundraising Standards Information:

The Charity does not employ a professional fundraiser/Commercial participator.

The Charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any person voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the charity.

We did not directly monitor activities carried out by any person on behalf of the Charity, for the purpose of fundraising.

No complaints were received by the Charity or a person acting on its behalf about activities by the charity or by a person on behalf of the Charity for the purpose of fundraising.

We do not actively fundraise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

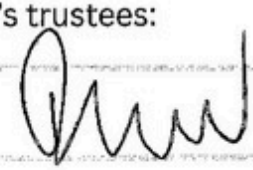
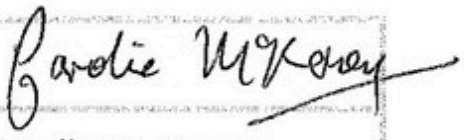
(g) Independent examination

The independent examiners, Sumer Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

(h) Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatory		
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer
Date	13/5/26	13/5/26

Cirencester Baptist Church
Statement of Financial Activities
Year ended 31 December 2025

	Notes	Unrestricted	Restricted	Endowment	2025	2024
Income and endowments from:		£	£	£	£	£
Donations and legacies	2	429,310	140,865	0	570,175	687,478
Investments	3	3,515	0	0	3,515	6,036
		432,825	140,865	0	573,690	693,514
Income from charitable activities						
Use of premises		61,984	0	0	61,984	54,337
Weekend away		0	0	0	0	24,443
		61,984	0	0	61,984	78,780
Other trading activities						
Fundraising activities		9,246	948	0	10,194	13,602
Profit on disposal of fixed assets		0	0	0	0	0
Total income		504,055	141,813	0	645,868	785,896
Expenditure on:						
Charitable Activities - Church	4 - 5	511,690	82,580	69,367	663,638	630,457
Raising Funds		0	0	0	0	0
Total expenditure		511,690	82,580	69,367	663,638	630,457
Net Incoming Resources before other adjustments		(7,635)	59,233	(69,367)	(17,770)	155,439
Transfers Between Funds	11	(9,052)	32,452	(23,400)	0	0
Net Movement in Funds		(16,687)	91,685	(92,767)	(17,770)	155,439
Reconciliation of funds						
Total Funds Brought Forward:		180,275	30,155	2,923,863	3,134,293	2,978,854
Total Funds Carried Forward		**163,588**	**121,840**	**2,831,096**	**3,116,523**	**3,134,293**

All income and expenditure derive from continuing operations

Balance Sheet 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Tangible Fixed Assets	10		3,549,537		3,625,292
			3,549,537		3,625,292
Current Assets					
Debtors	7	17,266		16,909	
Bank and Cash		138,677		147,669	
Total Current Assets		155,944		164,578	
Current Liabilities - due within one year					
Creditors - Loans	8	265,795		185,795	
Creditors - General	8	22,707		19,115	
Total Current Liabilities		288,502		204,910	
Net Current (Liabilities)/Assets			(132,559)		(40,332)
Creditors - due over one year					
Methodist Chapel Aid	9	286,956		423,667	
Baptist Building Fund Loan	9	13,500		27,000	
Other Creditor		0		0	
			(300,456)		(450,667)
Total Net Assets			3,116,523		3,134,293
Funded by:					
Endowment (property fund)	11		2,831,096		2,923,863
Restricted Funds	11		121,840		30,155
Unrestricted Fixed Asset Fund	11		40,051		45,244
General Fund	11		88,537		100,031
Designated Building Maintenance Fund	11		35,000		35,000
Total Funds			3,116,523		3,134,293

Signed on behalf of the Trustees by:

Caroline McKemey

Caroline McKemey - Treasurer

Peter Marrow - Church Secretary Date: 13/5/26

Statement of Cashflows Year ended 31 December 2025	2025	2024
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	63,924	218,643
Cash flows from investing activities:		
Interest income	3,515	6,036
Purchase of tangible fixed assets	(6,220)	(383,452)
Proceeds from sale of tangible fixed assets	0	0
Net cash provided by (used in) investing activities	(2,705)	(377,416)
Cash flows from financing activities		
Repayments of borrowing	(150,211)	(227,862)
Cash inflows from new borrowing	80,000	380,706
Net cash provided by financing activities	(70,211)	152,844
Change in cash and cash equivalents in the year	(8,992)	(5,929)
Cash and cash equivalents at the beginning of the year	147,669	153,598
Total cash and cash equivalents at the end of the year	138,677	147,669

Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the year	(17,770)	155,439
Adjustments for:		
Depreciation charges	81,975	76,886
Loss on disposal of fixed assets	0	0
Profit on disposal of fixed assets	0	0
Deduct interest income	(3,515)	(6,036)
(Increase)/Decrease in debtors	(357)	(1,198)
Increase/(Decrease) in creditors	3,592	(6,448)
Net cash used in operating activities	63,924	218,643

Analysis of changes in net debt	**At Start of Year**	**Cash Flows**	**Start of Year**
Cash equivalents	147,668	5,930	153,598
Loans falling due within one year	(185,795)	(45,527)	(231,322)
Loans falling due after more than one year	(450,667)	0	(450,667)
Total	**(488,794)**	**(39,597)**	**(528,391)**

Cirencester Baptist Church Notes to the Accounts Year ended 31 12 2025

Accounting Policies

a. General information and Basis of Preparation

Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

The trustees acknowledge the net current liabilities of £40,332 and the continuing need to generate income to service the loan repayments. Remortgaging the church, taking out a mortgage on the manse, and repaying member loans has reduced net current liabilities. We are also pleased to see that both giving and hire of premises have increased on 2023. The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. There is also sufficient capital in the church building to secure against another loan if needed. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status

The charity is an unincorporated trust constituted by its governing document.

b. Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is taken as the earlier of:

the date on which the charity is aware that probate has been granted;

the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or

when a distribution is received from the estate

Receipt of a legacy, in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

c. Grants payable

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

d. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e. Volunteers

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.

f. Funds

Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes.

Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given.

Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income.

The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.

g. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

h. Current assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

i. Current liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k. Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.

l. Tangible fixed assets

Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than £200 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight-line basis:

Freehold Land0%

Freehold Buildings2%

Computers and other electronics25%

Furniture and fittings10%

m. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Donations and legacies

	Unrestricted £	Restricted £	Endowment £	2025 £	2024 £
Offerings & donations	350,870	119,263	0	470,133	557,955
Legacies	6,300	0	0	6,300	11,467
Tax refunds	72,140	21,602	0	93,742	118,056
	429,310	140,865	0	570,174	687,478

2a Donations from Trustees

Total donations of £50,191 were received from trustees. These donations were all given without conditions.
Trustees may also donate via church plate collections. These amounts are not recorded separately

2b Related Party Transactions

Total donations of £25,826 were received from close family members of trustees. These donations were all given without conditions.
They may also donate via church plate collections. These amounts are not recorded separately
There were no other related party transactions.

3 Income from investments

	2025 £	2024 £
Bank interest	3,515	6,036
	3,515	6,036

4 Expenditure on Charitable Activity

	Unrestricted £	Restricted £	Endowment £	2025 £	2024 £
Ministry					
Total employment costs and expenses	194,614	0	0	194,614	183,913
Visiting preachers	995	0	0	995	1,204
	195,609	0	0	195,609	185,117
Mission/outreach					
Grants payable					
(see note 5)	55,197	32,188	0	87,385	74,664
Junior Church (Youth & Children)	6,402	8	0	6,410	5,934
Leader training/conferences	7,676	0	0	7,676	4,809
Youth Club	0	5,946	0	5,946	5,513
Friday Under 5s	6,532	3,078	0	9,610	9,388
Ciren Pilgrims (football team)	938	0	0	938	254
Help Fund	1,485	3,651	0	5,136	1,013
Local Outreach (Fairford)	1,031	0	0	1,031	0
Space for You - to aid Christian mission in UK	0	0	0	0	226
Around the Table Games Group	0	1,280	0	1,280	1,356
Immerse Bible Reading Programme	0	3,132	0	3,132	861
Youth Weekend		5,547	0	5,547	0
Projector		1,706	0	1,706	0
Sportily		60	0	60	0
Church away weekend	0	0	0	0	26,359
	79,261	56,596	0	135,857	130,425
Establishment					
Church					
Heat, light, insurance	32,853	0	0	32,853	31,978
Repairs/maintenance	26,982	0	0	26,982	564
Depreciation	11,413	8,750	61,812	81,975	76,886
Loss on disposal of Fixed Assets	0	0	0	0	0
Thank you cost to Baptists Bulding Fund	0	0	1,500	1,500	1,500
Interest Payable on Building Loans	0	17,235	6055	23,290	17,638
Other Costs	29,918	0	0	29,918	26,343
Manses/cottages					
Rent, Council tax, broadband and water	36,910	0	0	36,910	44,388
Legal and professional fees	0	0	0	0	20,679
Repairs/maintenance	930	0	0	930	0
	139,006	25,985	69,367	234,357	219,976
Support Costs					
Administrator employment costs	28,280	0	0	28,280	27,312
Facilities Manager employment costs	39,586	0	0	39,586	38,484
Equipment	46	0	0	46	2,440
Printing/Stationery	6,210	0	0	6,210	4,803
Subscriptions etc	8,177	0	0	8,177	7,965
Postage/Telephone	798	0	0	798	551
Miscellaneous	3,980	0	0	3,980	3,082
Governance Costs					
Auditor's remuneration	10,738	0	0	10,738	10,302
Other professional fees (Quinquennial Report)	0	0	0	0	0
	97,814	0	0	97,814	94,938
Total Charitable Expenditure	**511,690**	**82,580**	**69,367**	**663,637**	**630,457**

Notes to the Accounts (continued)

Staff costs and Trustees expenses

	2025	2024
Salaries - Gross salary	218,253	207,768
Social security costs - employers national insurance	12,987	12,321
Pension - employers contributions	25,298	23,754
Other employee benefits - rent	26,529	35,644
Other costs - council tax, water, broadband	10,381	8,744
Total	**293,448**	**288,231**

The average number of employees during the year was 10 (2024: 9)
No employees received emoluments in excess of £60,000 (2024 none).

Trustees Remuneration

The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors.

	2025 £ gross salary	2025 £ employers pension contributions	2025 £ Other employee benefits
Mr M Frost	40,043	4,805	13,773
Rev C McCrone	36,254	4,350	-
Mrs N Shrubsole	27,474	3,297	12,756
	103,771	12,453	26,529

	2024 £ gross salary	2024 £ employers pension contributions	2024 £ Other employee benefits
Mr M Frost	38,726	4,647	13,773
Rev C McCrone	35,062	4,207	9,115
Mrs N Shrubsole	26,571	3,189	12,756
	100,359	12,043	35,644

Other employee benefits include amounts paid as rent
Two Trustees, who are also employees, live in housing leased by the church from themselves and their spouses. One trustee, who is an employee, lives in a house owned by the church. No sums were reimbursed to the Trustees for their work as Trustees (2024 none)

Pension costs

Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, youth worker, children's worker, the administrator, the facilities manager, and 2 pastoral workers. The total pension cost for the Church to the defined contribution schemes was
No contributions were outstanding at the Balance Sheet date.

5 Grants Payable

	Unrestricted £	Restricted £	Endowment £	2025 £	2024 £
WEBA Home Mission - to aid Christian mission in the UK	15,622	1,500	0	17,122	15,109
BMS World Mission - to aid Christian mission worldwide	5,991	1,889	0	7,880	9,068
The Coes – to aid Christian mission in education (Teach Beyond)	15,769	5,175	0	20,944	18,200
D & J Parker - to aid Christian mission worldwide (Interserve)	6,302	3,208	0	9,510	9,170
Pastor Daniel – to aid Christian mission in Romania	618	1,063	0	1,681	3,812
Tear Fund - to aid Christian mission and disaster relief	0	1,332	0	1,332	4,373
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	500
Jethro Kingsley - to aid Christian mission in Japan (Teach Beyond)	2,283	3,226	0	5,509	1,295
Hattie Mitchell - to aid mission in middle east	5,579	76	0	5,655	5,396
Andrew Beebee - Baptist Ministry Training	1,000	2,861	0	3,861	0
Luke Campbell - Baptist Ministry Training	1,000	5,823	0	6,823	0
Teach Beyond - to aid children's education around the world	0	61	0	61	843
Sat 7 - to support radio broadcasts to the Middle East	0	125	0	125	1,484
Cirencester Signpost	0	0	0	0	224
Romania	0	4,681	0	4,681	0
Other	2,283	1,170	0	3,453	4,940
	57,197	32,188	0	89,385	74,663

12 of these grants were made to organisations and 5 to individuals

6 Auditor's Remuneration

	2025 £	2024 £
Audit of the financial statements	10,738	10,302
	10,738	10,302

7 Debtors

	2025 £	2024 £
Accrued income	8,395	8,901
Prepaid Expenses	4,391	3,402
Trade debtor	4,481	4,167
	17,266	16,909

Notes to the Accounts (continued)

8 Creditors - Due in less than a year

	2025	2024
	£	£
Accruals	22,707	19,115
Other creditor	0	0
Loans due less than one year:		
Methodist Chapel Aid Property Loan	50,795	50,795
BBF Loan	15,000	15,000
Member loans	200,000	120,000
	288,502	204,910

The calculation for the loan amounts due in less than one year is based on the minimum level of repayments required.

9 Secured liabilities

The loans are secured against the church building and manse.

10 Fixed assets

Tangible Fixed assets	Land and	Other Fixed	2025	2024
	£	£	£	£
Cost at 1st January 2025	4,075,599	97,711	4,173,310	3,789,858
Additions	0	6,220	6,220	383,452
Disposals	0	0	0	0
At 31st December 2025	4,075,599	103,931	4,179,530	4,173,310
Accumulated depreciation at 1st January 2025	495,551	52,468	548,019	471,133
Charge in year	70,562	11,413	81,975	76,886
Disposals		0	0	0
	566,113	63,880	629,993	548,019
NET BOOK VALUE				
At 1st January 2025	3,580,048	45,244	3,625,292	3,318,725
At 31st December 2025	3,509,486	40,051	3,549,537	3,625,292

Properties

The properties owned by the church are the church building in Chesterton Lane GL7 1YE and the manse 17 Apsley Road, Cirencester GL7 1SR .

11 Funds

Movement in funds

Restricted funds 2025	1.1.2025	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2025
	£	£	£	£	£
Property Fund - see analysis below	2,189	84,960		(85,948)	1,201
Property Fund - manse net book value less loan	19,723	0	25,983	118,400	112,140
BMS World Mission - to aid Christian mission worldwide	0	1,889	1,889	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	385	5,006	5,175	0	216
D & J Parker - to aid Christian mission worldwide (Interserve)	256	2,889	3,208	0	(63)
Romania - to aid Christian mission in Romania	1,076	5,911	4,681	0	2,306
Pastor Daniel – to aid Christian mission in Romania	0	1,063	1,063	0	0
Youth Club	1,202	4,901	5,946	0	158
Seeds of Change Women's Conference	320	0	0	0	320
Teach Beyond - to aid children's education around the world	0	61	61	0	0
Friday Under 5s Toddler group	631	2,635	3,078	0	188
Young Adults outreach group	202	0	0	0	202
Help fund - providing financial support for those in need	951	2,700	3,651	0	0
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Sat 7 - to support radio broadcasts to the Middle East	0	125	125	0	0
Tear Fund - to aid Christian mission and disaster relief	18	1,314	1,332	0	-0
Viney Hill Youth Weekend	0	6,094	5,547	0	547
Andrew Beebee - Baptist Ministry Training	0	2,880	2,861	0	19
Luke Campbell - Baptist Ministry Training	0	5,823	5,823	0	0
Immerse/Bible Course Programme	0	3,044	3,132	0	(89)
Children in Need	0	125	125	0	0
Around the Table - Board games group	1,170	1,530	1,280	0	1,421
Other	0	8,863	7,622	0	1,241
Total Restricted funds	30,155	141,813	82,580	32,452	121,840
Property Fund - detail	2,189				2,189
- Donations and Grants Received		68,562			68,562
- Gift Aid		15,451			15,451
- Income from Fundraising events etc.		948			948
- Capital Repayments				(95,000)	(95,000)
- Loan Interest					0
- Manse Buying Expenses					0
- Fundraising costs					0
- Transfer from General Fund				9,052	9,052
	2,189	84,960	0	(85,948)	1,201

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.
The purpose of each restricted fund is described in the name given to the fund as listed above.

Notes to the Accounts (continued)

Restricted funds 2024

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Property Fund - see analysis below	1,161	259,844	29,454	(229,362)	2,189
Property Fund - manse net book value less loan			5,000	(24,723)	19,723
BMS World Mission - to aid Christian mission worldwide	0	3,290	3,290	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	195	3,140	2,950	0	385
D & J Parker - to aid Christian mission worldwide (Interserve)	279	3,095	3,118	0	256
Romania - to aid Christian mission in Romania	3,278	993	3,195	0	1,076
Pastor Daniel – to aid Christian mission in Romania	(639)	4,450	3,812	0	0
Youth Club	936	5,779	5,513	0	1,202
Seeds of Change Women's Conference	320	0	0	0	320
Teach Beyond - to aid children's education around the world	0	843	843	0	0
Cirencester Food Bank	0	213	213	0	0
Friday Under 5s Toddler group	987	2,833	3,189	0	631
Young Adults outreach group	202	0	0	0	202
Help fund - providing financial support for those in need	1,661	303	1,013	0	951
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Sat 7 - to support radio broadcasts to the Middle East	0	1,484	1,484	0	0
Tear Fund - to aid Christian mission and disaster relief	0	4,391	4,373	0	18
Immerse Programme	(15)	876	861	0	0
Space for you - to aid Christian mission in UK	226	0	226	0	0
Children in Need	0	109	109	0	0
Comic Relief	0	271	271	0	0
Ukraine Support during crisis	0	125	125	0	0
Around the Table - Board games group	957	1,569	1,356	0	1,170
Signpost - Supporting people in Cirencester	0	224	224	0	0
Other	0	1,000	1,000	0	0
Total Restricted funds	11,579	294,831	71,616	(204,639)	30,155
Property Fund - detail	1,161				1,161
- Donations and Grants Received		209,387			209,387
- Gift Aid		47,021			47,021
- Income from Fundraising events etc.		3,437			3,437
- Capital Repayments				(229,362)	(229,362)
- Loan Interest			(17,638)		(17,638)
- Manse Buying Expenses			(11,816)		(11,816)
- Fundraising costs					0
- Transfer from General Fund				0	0
	1,161	259,844	(29,454)	(229,362)	2,189

Endowment funds 2025

	1.1.2025	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2025
	£	£	£	£	£
Endowment funds	2,923,863	0	69,367	(23,400)	2,831,096
	2,923,863	0	69,367	(23,400)	2,831,096

Endowment funds 2024

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Endowment funds	2,788,242	0	63,312	198,933	2,923,863
	2,788,242	0	63,312	198,933	2,923,863

Unrestricted funds 2025

	1.1.2025	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2025
	£	£	£	£	£
Fixed Asset Fund	45,244	0	0	(5,193)	40,051
General Fund	100,031	504,055	511,690	(3,859)	88,537
Building Maintenance reserves	35,000	0	0	0	35,000
	180,275	504,055	511,690	(9,052)	163,588

Unrestricted funds 2024

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Fixed Asset Fund	46,867	0	0	(1,623)	45,244
General Fund	102,166	491,066	495,529	2,329	100,031
Pension Liability	0	0	0	0	0
Building Maintenance reserves	30,000	0	0	5,000	35,000
	179,033	491,066	495,529	5,706	180,275

Notes to the Accounts (continued)

Transfers between funds

The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year less the loan relating to the Manse.

Analysis of net assets between funds 2025

	Unrestricted Fund	Restricted Fund	Endowment Fund	2025 Total
	£	£	£	£
Fixed assets	40,051	361,250	3,148,236	3,549,537
Current assets	145,331	10,649	0	155,980
Current liabilities	(22,707)	(37,317)	(228,478)	(288,502)
Long term liabilities	0	(211,794)	(88,662)	(300,456)
	162,675	122,788	2,831,096	3,116,559

Analysis of net assets between funds 2024

	Unrestricted Fund	Restricted Fund	Endowment Fund	2024 Total
	£	£	£	£
Fixed assets	45,244	370,000	3,210,048	3,625,292
Current assets	154,146	10,432	0	164,578
Current liabilities	(19,115)	(37,588)	(148,207)	(204,910)
Long term liabilities	0	(312,689)	(137,978)	(450,667)
	180,275	30,155	2,923,863	3,134,293

Analysis of Endowment fund

	2025	2024
	£	£
Fixed assets - Church Building, Chesterton Lane	3,148,236	3,210,048
long term liabilities:		
Methodist Chapel Aid Loan	(88,640)	(124,185)
BBF Loan	(28,500)	(42,000)
Members Loans	(200,000)	(120,000)
	2,831,096	2,923,863

12 Comparative Statement of Financial Activities

Statement of Financial Activities

Year ended 31 December 2024

	Notes	Unrestricted	Restricted	Endowment	2023
Income and endowments from:		£	£	£	£
Donations and legacies	2	396,084	291,394	0	687,478
Investments	3	6,036	0	0	6,036
		402,120	291,394	0	693,514
Income from charitable activities					
Use of premises		54,337	0	0	54,337
Church Weekend away		24,443	0	0	24,443
		787,800	0	0	787,800
Other trading activities					
Fundraising activities		10,165	3,437	0	13,602
Profit on disposal of fixed assets		0	0	0	0
Total income		491,065	194,831	0	785,896
Expenditure on:					
Charitable Activities - Church	4 - 5	495,529	71,616	63,312	630,457
Raising Funds		0	0	0	0
Total expenditure		495,529	71,616	63,312	630,457
Net Incoming Resources before other adjustments		(4,464)	223215	(63,312)	155,439
Transfers Between Funds	11	5,706	(204,639)	198,933	-0
Net Movement in Funds		1,242	18,576	135,621	155,439
Reconciliation of funds					
Total Funds Brought Forward:		179,033	11,579	2,788,242	2,978,854
Total Funds Carried Forward		**180,275**	**30,155**	**2,923,863**	**3,134,293**

All income and expenditure derive from continuing operations.

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Opinion
We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, going concern, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy and valuation of debtors. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited Sumer Auditco Limited.
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 19/05/2026

CIRENCESTER BAPTIST CHURCH

England & Wales - Charity number 1127222

Accounts

CIRENCESTER BAPTIST CHURCH



Trustees' Annual Report & Accounts

for the Year Ended

31st December 2024

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Cirencester Baptist Church

Annual Report 1st January 2024 to 31st December 2024

Statutory Information

Name of Charity: Cirencester Baptist Church (Sometimes shortened to CBC)

Registered Charity Number: 1127222

Registered Address:

Chesterton Lane

Cirencester

Gloucestershire

GL7 1YE

Trustees

Mr Matthew Frost (Senior Pastor)

Rev Carolyn McCrone (Associate Pastor)

Mrs Naomi Shrubsole (Youth and Children's Pastor)

Mr Peter Marrow (Secretary)

Mrs Caroline McKemey (Treasurer)

Mrs Clare Baker

Mr Steve Chandanam (until June 2024)

Mr Granville Gray

Mr Colin Lawford

Dr Michael McKemey

Mrs Cate Oxenham (until May 2024)

Mrs Clare Hannis

Mrs Emily Luckham (until January 2025)

Mrs Anna Marshall

Mr Patrick Tampkins

Mr Ben Fernandez

Mr Sam Bartholomew

Property Trustees

The Baptist Union Corporation Limited, Registered Charity No. 249635

Baptist House

129 Broadway

Didcot, Oxfordshire OX11 8RT

Other Officers

Administrator	Mrs Debbie MacGregor
Pastoral Workers	Miss Ann-Rachel Harwood
	Mrs Kathryn Macnamara (from 1 June 2024)
Friday Under Fives Worker	Mrs Stephanie Kingsley
Facilities Manager	Mr Colin Sayles
Children's Pastor	Mrs Elizabeth Glover
Youth Pastor	Mr Luke Dives

Bankers

Lloyds TSB Bank plc
14 Castle Street
Cirencester,
Glos, GL7 1QJ

Auditor

Sumer Audit Limited
Hermes House,
Fire Fly Avenue,
Swindon. SN2 2GA

Annual Report for 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(a) Objectives and Activities

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place at 9am, 10:30am and 6:30pm. There are also occasional services at other times which are advertised within the church and its website at www.cirencester-baptist.org. Services of a special nature are advertised more widely in Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

2024 saw a number of changes in the people we see and engage with regularly. Many new people came to join us, some from overseas, some from other places around the UK and some from close by. There were also others who moved on for many reasons including getting involved in and supporting the work of other churches in the surrounding areas.

We had one staff change this year with the addition of Kathy Macnamara as an additional pastoral worker from 1st June 2024. Kathy has been a member and involved at CBC for several years, and we are delighted to have her serving in this role. One key part of her new role is to pastorally support the work in our Wednesday Cafe by coming alongside those who come into use the cafe. This has been a great support to the cafe team. In 2024, Matt Frost (senior pastor), took 2 weeks of sabbatical to pray and reflect away from the day-to-day regular duties of his role.



Kathy (our new pastoral worker) receiving her lanyard



Worship Team, all-in Thursday (Team building)

Much of what we do can happen because of the commitment and hard work of volunteers which we continue to be very thankful for. Around 280 people regularly volunteer across the different groups, services, activities and ministries of the church. Conversations continue around the best way to use the space we have for the growing numbers, and this is particularly the case when considering the best use of space for the children and young people who attend on a Sunday. YouTube continues to be used by some people to connect live on a Sunday and for others to 'catch-up' later in the week.

House groups continue to be a core part of the life of the church, by encouraging friendship, enabling the growth of faith, providing pastoral care, and developing relationships with the local community. The leadership of the church recognizes the importance of those who lead these groups and continues to provide training and support of those in these positions. Each house group leader has someone they meet and chat with regularly as pastoral support. This support also provides a forum for discussing plans for individual house groups as well as providing guidance for solutions to any problems.

In addition to the pastoral support provided through house groups, leaders of pastoral ministries meet regularly as a pastoral forum, to ensure we are serving and caring for everyone in the church. The mainstays of our pastoral care continue to be house groups and personal relationships. By the end of 2024 there were 21 such groups, comprising some 280 people meeting in various homes throughout the catchment area of the church, namely Cirencester and surrounding villages & towns. We have one group which continues to meet online and has been a great source of support to those who are more vulnerable, those who live slightly further afield, and those travelling with work. The Bible study element of these groups generally follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised in the church news sheet. Towards the end of 2023, we began a house group in Fairford. During 2024, this group multiplied and there is now one group meeting weekly in Fairford and one meeting weekly in Kempsford. Both of these groups are also involved in running bi-monthly prayer and praise nights in Fairford as well as a monthly Sunday evening service with St Mary's Church in Fairford.

Ministry with Youth and Children on Sundays and in the week has continued to grow. On Sunday mornings many families worship with us, on average about 85 attend each week, but over a month we average 171 different individuals. We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church. This is in addition to the 4 midweek youth & children's house groups that regularly attract 35 nine to eighteen-year-olds each week.



Youth summer BBQ



Some of the kids' team



Next steps day



Youth safari supper

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships. In January 2024, the Immerse Messiah Bible reading course took place, following a reading plan through the New Testament over 8 weeks and gathering people each week to discuss what had been read. Furthermore, in February 2024, the church held hospitality Sunday. This involved people either offering a meal in their home or being welcomed for a meal in the home of someone else.



Immerse evening group



Immerse daytime group

Our regular groups and meetings include monthly curry club, banner making group, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widows and widowers), monthly prayer breakfast, and a weekly prayer meeting.



Staff team building day



Leadership retreat and planning

As the church grows, not only in numbers, but also in ministry, leadership are increasingly aware of the need to develop, train and invest in new leaders. This happens in a number of different ways from giving people opportunities to have a go at activities and offering feedback, through training and equipping, and in 2024 a leadership growth community was started. This is a 11-month programme running from September 2024 to July 2025 following a discipleship programme and meeting monthly to explore character and leadership development.

Providing space for Biblical teaching, worship and prayer as well as building friendships and supporting one another is important to the church and in October 2024, a church weekend away was held. This provided a concentrated time for teaching, prayer and worship whilst also giving those attending time and space to get to know one another more. The weekend away was held at the Pioneer Centre in Shropshire and Debbie Forster, (from Bristol Vineyard) was the speaker.







Family fun at our church weekend away

Our weekly Friday-Under-Fives group runs three sessions every Friday morning during school term time. We run two sessions for parents and toddlers, and one session for parents and pre-crawling babies - called FUFlings. These groups have given encouragement and support to over 362 pre-school families this year. The church employs someone for eight hours a week to help run this successful activity.



Messy Church Light Party

Messy Church provides 'alternative' church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family. Its style is relaxed, and activity based including games, craft activities and a shared tea, and is greatly appreciated by those who attend. Our Easter Messy event attracted 156 guests and was run with the help of a team of 33 volunteers. At our Light Party (31st October) 242 people came along (of which 137 were children, with 64 of those parents and children linked with FUFs), and a team of 45 volunteers helping before, during and after the event to make everything run smoothly. At our Christmas Messy event we had 191 guests, 107 of which were children, which made it our biggest Messy Christmas yet. We also had 32 volunteers on team. We are very grateful for new people who have volunteered with this ministry and find that Messy Church links in well with other ministries that we run. It's also a great time to invite friends and families to church.

Our two mid-week youth club events (Fusion) cater for those aged 10-16 and are attended by about 85 young people each week (although over the course of a term we link with about 140 different young people). These young people generally have no other church connection, except for the regular school assemblies which we run.

We are delighted that those assemblies have continued in schools this year and relationships have continued to grow. 11 primary school assemblies take place 6 times a year, and we also share a story in a local pre-school bi-monthly. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book. Kingshill School has termly assemblies with each year group, and we have continued to lead a group called "Inspire" with Year 9s at Deer Park School every Friday during tutor time. This is an optional session that young people choose to attend. We had 27 young people attending by the end of May last year. This academic year our numbers have been much smaller but very consistent with 9 attending each week. We have provided "It's Your Move" books to Year 6s transitioning to Secondary School and conducted six interactive sessions at the local schools during July. We also provided the "Next Step" book for parents of those starting school (via FUFs and our links with the local pre-school).

In December it was great to have 4Front Theatre with us for their Christmas show. We invited local schools to attend one of two interactive pan-tivity showings, eight schools attended (818 people) and were delighted to be able to come.



A number of young people have joined teams and are serving across the life of the church

The church continues to be involved in numerous other community activities. These include Cirencester Pilgrims (football team), the chaplaincy team at Cirencester Hospital, and our Senior Pastor is a chaplain at the Royal Agricultural University. The Senior Pastor along with a different church leader continued the Two Pastors in a Pub podcast which has grown in the year to over 600 downloads each month. We also have the Time Out Café which is open weekly on Wednesday mornings for coffee, cake, and a chat.

Around the Table, a twice monthly board games evening has continued to grow during the year. In 2024, all-day games conventions were again well attended and led to more people attending the regular gatherings.

Several members of the Church continue to be involved with Cirencester Home-Start (who have an office in our building), which provides support for parents of young children in the community. The Cirencester, Fairford and Tetbury Foodbank continues to have its warehouse in the basement of our church building. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities e.g. people being involved in taking services in local care homes.

CBC's building continues to be used not only by the church but also by many other groups in the community, totaling around 115 different groups throughout the year.

We work closely with the other churches in Cirencester. A long running joint involvement has been with the Alpha course, which seeks to help those who wish to explore the Christian Faith. One successful Alpha Course ran in 2024. Also, during 2024 we shared together in a Good Friday service and Walk of Witness through Cirencester which ended with a short service in the marketplace. All the churches in Cirencester worshipped together on Pentecost Sunday at St John the Baptist Church, with our guest speaker from Open Doors.



Banner in the town centre, advertising Alpha



Churches together, walk of witness and marketplace service on Good Friday



Shoeboxes being packed to send out to Daniel in Romania

Our concern is not only for people in the church and the local community, but further afield too. We partner with church members (and former church members) working as missionaries in Japan and Lancashire with Teach Beyond, South East Asia with Interserve and the Middle East with Frontiers. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base. We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission. The relationship with pastor Daniel and his churches in Romania has continued. Early in 2024, the Missions Overseas Support Team, hosted a Global Focus weekend including family fun activities, an international meal and quiz, guest speakers from among the missionaries supported by the church and services including updates and prayer for the missionaries. In 2024, we collected shoeboxes to be sent out to Romania where pastor Daniel is working. There were 166 shoeboxes collected and sent out. In addition, 4 church members visited Daniel and his churches in Romania, offering prayer and practical support.

The Church expresses its part in the wider Christian community by giving to national and international Christian organisations and societies with aims and objectives compatible with the church's own charitable purpose.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

(b) Achievements and Performance

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support, and encouragement. The Trustees recognise that these are difficult to measure but believe that 2024 was a positive year in the life of the church.

Seven people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 16 new people into church membership. 10 of our members joined our Friends List or resigned from membership; 2 of our members died during the year. On 31st December 2024 the membership stood at 303, which was a net decrease of 2 over the year. We were delighted that 4 babies were born to families in the church and two couples from the church were married at CBC in 2024.







Some of those who were baptised during the year

The congregation is becoming increasingly ethnically diverse and we are seeing increasing integration with the wider church community. This is welcome and is hopefully also allied to a growth in community, spirituality, and service.



Some of the youth preparing to lead a service

Towards the end of 2024 those who volunteer within the life of the church numbered at least 280 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. One way in which we are seeing new attendees integrate into the life of the church is through increasing numbers of people volunteering within the church.

The weekly attendance at Sunday services has stayed similar to that seen in 2023, being around 450 per week in 2024. However, there is an awareness of increasing numbers of different people attending services, but choosing to attend less regularly e.g. twice a month rather than every week. Many of these people are connected to house groups and are involved in serving on teams and so express continued commitment to the church. Additionally, with some attending services online, we are aware that measuring numbers can be difficult.



Traditional carol service



Staff team filming for Christmas services

In January 2024, over 350 people took part in the Immerse Messiah Bible reading. Furthermore, in February 2024, over 100 people took part in hospitality Sunday. The Leadership Growth Community currently has 7 people taking part in it.

The weekend away in October 2024, was attended by 147 adults and 64 children and youth.

We have continued to support Gloucester Outdoor Church, Kings Stanley Baptist Church, Bourton on the Water Baptist Church, Arlington Baptist Church in Bibury and Winston Baptist Church, helping the congregation with practical matters and finding a way forward for the church and its mission. There has also been a growing connection with Stroud Baptist Church, and a partnership with other Christians in Fairford as mentioned earlier in the report.

(c) Financial Review

The church continues to raise the funds that it needs to carry on its activities from giving by the congregation and income from letting the building. The generosity of many in the church has enabled us to continue to repay the loans on the new building.

The church is dependent on members of the congregation working voluntarily to achieve its objectives. Many of these run with little or no impact on our expenditure.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements. Our total income was £785,896 of this total £491,065 was allocated to unrestricted funds, £294,831 was allocated to the restricted funds and £0 to the endowment fund. Our total expenditure was £630,457. This is made up as follows; £495,529 from the unrestricted funds, £71,616 from the restricted funds and £63,312 from endowment funds. We ended the year with a surplus of £155,439 across all funds. (General fund -£2135)

The net assets held on 31 December 2024 were £3,134,294. This was made up of the fixed assets of £3,625,292, the current assets of £164,578, the current liabilities of -£204,910 with long-term liabilities of -£450,666.

Reserves of £100,030 were held in the unrestricted funds; £30,155 in the restricted funds; £2,923,864 in the endowment fund; £45,244 in the unrestricted fixed asset fund and £35,000 in the designated building maintenance fund.

Our reserves policy states that there should be reserves for three months of normal church General Fund expenditure, which has grown to about £125,000 this year due to employing more staff and increased operating costs. Our reserves at the end of the year stand at £100,030, which is lower than the required level. We will try to increase our reserves over the next few years to the required level. We also have reserves of £35,000 in our designated maintenance account. We note that the Church has current net liabilities of £40,332, for which we will seek to generate the required funds.

The principal funding source is donations from the congregation. In February 2024 we held a Gift Day to reduce the loans on our new building. This and regular giving enabled us to repay £229,362 against our main building loan. We bought a manse in October 2024, to be used by our associate Pastor. We refinanced our loan with the Methodist Chapel Aid to fund the purchase of this new manse and to cover the outstanding debt on our church building.

Significant expenses include the employment of 3 full-time Ministers, and seven other employees to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and the local community. They encourage the congregation in its life, Christian witness and service. They also help with the running and upkeep of our building.

A further significant expense is the support of both overseas and UK missions and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies, with aims and objectives compatible with the church's own charitable purpose.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:

- Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility, and removal of charity trustees.
- Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (Baptist Union Model Policy); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with children and adults at risk; Health & Safety, Fire and IT policies and Risk Register in place (reviewed & updated regularly); First Aid Courses; Food Hygiene; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
- Financial risks – Financial Procedures Policy in place and reviewed regularly.
- Generating sufficient funds to repay the long-term loans.
- External risks – Regular updates and advice on government policy received from the Baptist Union, the Evangelical Alliance and the Charity Commission.
- Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

Going concern

The trustees acknowledge the net current liabilities of £40,332 and the continuing need to generate income to service the loan repayments. Remortgaging the church, taking out a mortgage on the manse, and repaying member loans has reduced net current liabilities. We are also pleased to see that both giving and hire of premises have increased on 2023. The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. There is also sufficient capital in the church building to secure against another loan if needed. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(d) Structure, Governance and Management

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least 4 occasions in the year. In 2024 we held six in person meetings with the option of attending on zoom. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. Together, Elders and Deacons, the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day-to-day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees), they are appointed for a period of 3 years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. Remuneration will be reviewed annually each October/November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

e) Future Plans for 2025

- To continue to develop spirituality, friendship, hospitality, and care among our members.
- To welcome new people into the life of the church, and to reach out to our local communities with the good news of Jesus. We expect the church to continue to grow in numbers.
- To continue to offer online services and gatherings.
- To maximise the opportunities of our church building to welcome and serve the local community and share the gospel.
- To increase the number of house groups and also house group leaders
- To strengthen our supportive relationships with smaller churches in our area - in particular Kings Stanley Baptist Church, Stroud Baptist Church and Arlington Baptist Church (Bibury)
- To continue to explore the possibility of further connections into areas particularly to the east and west of Cirencester
- To strengthen the role of the local cluster of Baptist churches in the Cotswolds.
- To deepen CBC's ministry to young people and schools in the area including Cirencester College.
- To seek opportunities to serve those in need in the local area.
- To encourage people from our church to serve and support those who are overseas – and to encourage people from CBC to consider going overseas to serve for medium to long term.
- To continue to provide a space for part-time interns to work with the church and to grow in their gifts.
- To welcome and encourage students at the local Royal Agricultural University.
- To identify and invest in the development of leaders particularly with church planting/satellite church in mind
- Intentionally grow the Sunday 6.30pm service – in part to reduce space pressure in the morning services.
- To seek to develop integration pathways for those newly connecting with the church.
- To seek to pay off an increased amount of loans on the building
- To run a Marriage Course, Freedom in Christ Course and Alpha Course during the year
- To run a youth alpha course

(f) Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fund-Raising Standards Information:

The Charity does not employ a professional fund-raiser/Commercial participator.

The Charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any person voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.

We did not directly monitor activities carried out by any person on behalf of the Charity, for the purpose of fund-raising.

No complaints were received by the Charity or a person acting on its behalf about activities by the charity or by a person on behalf of the Charity for the purpose of fund-raising.

We do not actively fund-raise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

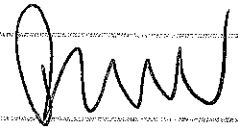
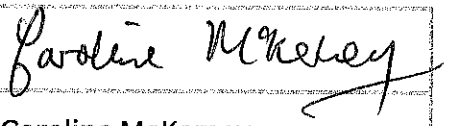
(g) Auditors

The auditors, Sumer Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

(h) Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatory		
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer
Date	14/5/25	14/5/25

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Opinion

We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, going concern, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy and valuation of debtors. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 16/05/2025

Cirencester Baptist Church
Statement of Financial Activities
Year ended 31 December 2024

	Notes	Unrestricted	Restricted	Endowment	2024	2023
Income and endowments from:		£	£	£	£	£
Donations and legacies	2	396,084	291,394	0	687,478	549,054
Investments	3	6,036	0	0	6,036	4,845
		402,120	291,394	0	693,514	553,900
Income from charitable activities						
Use of premises		54,337	0	0	54,337	49,639
Weekend away		24,443	0	0	24,443	0
		78,780	0	0	78,780	49,639
Other trading activities						
Fundraising activities		10,165	3,437	0	13,602	14,851
Profit on disposal of fixed assets		0	0	0	0	0
Total income		491,065	294,831	0	785,896	618,389
Expenditure on:						
Charitable Activities - Church	4 - 5	495,529	71,616	63,312	630,457	595,909
Raising Funds			0	0	0	0
Total expenditure		495,529	71,616	63,312	630,457	595,909
Net Incoming Resources before other adjustments		(4,464)	223,215	(63,312)	155,439	22,481
Transfers Between Funds	11	5,706	(204,639)	198,933	0	0
Net Movement in Funds		1,242	18,576	135,621	155,439	22,481
Reconciliation of funds						
Total Funds Brought Forward:		179,033	11,579	2,788,242	2,978,854	2,956,374
Total Funds Carried Forward		**180,275**	**30,155**	**2,923,863**	**3,134,293**	**2,978,855**

All income and expenditure derive from continuing operations

Balance Sheet 31 December 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Tangible Fixed Assets	10		3,625,292		3,318,725
			3,625,292		3,318,725
Current Assets					
Debtors	7	16,909		15,711	
Bank and Cash		147,669		153,598	
Total Current Assets		164,578		169,309	
Current Liabilities - due within one year					
Creditors - Loans	8	185,795		231,322	
Creditors - General	8	19,115		25,563	
Total Current Liabilities		204,910		256,885	
Net Current (Liabilities)/Assets			(40,332)		(87,576)
Creditors - due over one year					
Baptist Union Loan	9	0		211,796	
Methodist Chapel Aid	9	423,667			
Baptist Building Fund Loan	9	27,000		40,500	
Other Creditor		0		0	
			(450,667)		(252,296)
Total Net Assets			3,134,293		2,978,853
Funded by:					
Endowment (property fund)	11		2,923,863		2,788,242
Restricted Funds	11		30,155		11,579
Unrestricted Fixed Asset Fund	11		45,244		46,867
General Fund	11		100,031		102,166
Pension Liability Reserve	11		0		0
Designated Building Maintenance Fund	11		35,000		30,000
Total Funds			3,134,293		2,978,853

Signed on behalf of the Trustees by:
Caroline McKemey - Treasurer

Caroline McKemey

Peter Marrow - Church Secretary

Date: 14th May 2025

Statement of Cashflows Year ended 31 December 2024	2024	2023
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	213,643	103,551
Cash flows from investing activities:		
Interest income	6,036	4,845
Purchase of tangible fixed assets	(383,452)	(10,904)
Proceeds from sale of tangible fixed assets	0	1,001
Net cash provided by (used in) investing activities	(377,416)	(5,058)
Cash flows from financing activities		
Repayments of borrowing	(227,862)	(148,565)
Cash inflows from new borrowing	380,706	1,500
Net cash provided by financing activities	152,844	(147,065)
Change in cash and cash equivalents in the year	(10,929)	(48,572)
Cash and cash equivalents at the beginning of the year	153,598	202,169
Total cash and cash equivalents at the end of the year	147,669	153,598

Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	155,439	22,481
Adjustments for:		
Depreciation charges	71,886	71,149
Loss on disposal of fixed assets	0	1,024
Profit on disposal of fixed assets	0	0
Deduct interest income	(6,036)	(4,845)
(Increase)/Decrease in debtors	(1,198)	1,246
Increase/(Decrease) in creditors	(6,448)	12,499
Net cash used in operating activities	213,643	103,551

Analysis of changes in net debt	At Start of Year	Cash Flows	At End of Year
Cash equivalents	153,598	(5,930)	147,668
Loans falling due within one year	(231,322)	45,527	(185,795)
Loans falling due after more than one year	(252,296)	(198,371)	(450,667)
Total	**(330,020)**	**(158,774)**	**(488,794)**

Cirencester Baptist Church Notes to the Accounts Year ended 31 12 2024
Accounting Policies

a General information and Basis of Preparation
Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern
The trustees acknowledge the net current liabilities of £40,332 and the continuing need to generate income to service the loan repayments. Remortgaging the church, taking out a mortgage on the manse, and repaying member loans has reduced net current liabilities. We are also pleased to see that both giving and hire of premises have increased on 2023. The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. There is also sufficient capital in the church building to secure against another loan if needed. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status
The charity is an unincorporated trust constituted by its governing document.

b Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
For legacies, entitlement is taken as the earlier of:

the date on which the charity is aware that probate has been granted;

the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or

when a distribution is received from the estate

Receipt of a legacy, in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

c Grants payable

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

d Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e Volunteers

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.

f Funds

Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes.
Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given.
Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income.
The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.

g Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

h Current assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

i Current liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

J Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.

l Tangible fixed assets

Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than £200 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight line basis:

Freehold Land	0%
Freehold Buildings	2%
Computers and other electronics	25%
Furniture and fittings	10%

m Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Donations and legacies

	Unrestricted	Restricted	Endowment	2024	2023
	£	£	£	£	£
Offerings & donations	317,815	240,140	0	557,955	450,054
Legacies	11,467	0	0	11,467	0
Tax refunds	66,802	51,254	0	118,056	98,999
	396,084	291,394	0	687,478	549,054

2a Donations from Trustees

Total donations of £66,372 were received from trustees. These donations were all given without conditions.
Trustees also donate via church plate collections. These amounts are not recorded separately

2b Related Party Transactions

Total donations of £36,465 were received from close family members of trustees. These donations were all given without conditions.
They may also donate via church plate collections. These amounts are not recorded separately
There were no other related party transactions.

3 Income from investments

	2024	2023
	£	£
Bank interest	6,036	4,845
	6,036	4,845

4 Expenditure on Charitable Activity

	Unrestricted	Restricted	Endowment	2024	2023
	£	£	£	£	£
Ministry					
Total employment costs and expenses	183,913	0	0	183,913	155,565
Visiting preachers	1,204	0	0	1,204	2,821
	185,117	0	0	185,117	158,386
Mission/outreach					
Grants payable					
(see note 5)	52,003	22,661	0	74,664	89,277
Junior Church (Youth & Children)	5,934	0	0	5,934	11,860
Leader training/conferences	4,809	0	0	4,809	3,672
Youth Club	0	5,513	0	5,513	6,567
Friday Under 5s	6,198	3,189	0	9,388	9,146
Young Adults/Singles outreach group	0	0	0	0	332
Ciren Pilgrims (football team)	254	0	0	254	1,316
Jess Price - support as Pastoral Assistant	0	50	0	50	0
Help Fund	0	1,013	0	1,013	3,549
Women's Conf - to aid Christian mission to women in the UK	0	0	0	0	1,967
Space for You - to aid Christian mission in UK	0	226	0	226	74
Around the Table Games Group	0	1,356	0	1,356	320
Immerse Bible Reading Programme	0	861	0	861	2,629
Church away weekend	26,359	0	0	26,359	2,629
	95,558	34,867	0	130,425	126,548
Establishment					
Church					
Heat, light, insurance	31,978	0	0	31,978	22,163
Repairs/maintenance	564	0	0	564	28,046
Depreciation	10,074	5,000	61,812	76,886	71,149
Loss on disposal of Fixed Assets	0	0	0	0	0
Thank you cost to Baptists Bulding Fund	0	0	1,500	1,500	1,500
Interest Payable on Building Loans	0	17,638	0	17,638	21,436
Other Costs	26,343	0	0	26,343	27,214
Manses/cottages					
Rent, Council tax, broadband and water	44,388	0	0	44,388	44,320
Legal and professional fees	6,568	14,111	0	20,679	0
Repairs/maintenance	0	0	0	0	0
	119,915	36,749	63,312	219,976	215,828
Support Costs					
Administrator employment costs	27,312	0	0	27,312	24,173
Facilities Manager employment costs	38,484	0	0	38,484	38,974
Pension - Interest cost	0	0	0	0	0
Pension - remeasurement	0	0	0	0	0
Equipment	2,440	0	0	2,440	5,666
Printing/Stationery	4,803	0	0	4,803	3,748
Subscriptions etc	7,965	0	0	7,965	6,532
Postage/Telephone	551	0	0	551	1,073
Miscellaneous	3,082	0	0	3,082	1,577
Governance Costs					
Auditor's remuneration	10,302	0	0	10,302	9,424
Other professional fees (Quinquennial Report)	0	0	0	0	0
	94,938	0	0	94,938	91,167
Total Charitable Expenditure	**495,529**	**71,616**	**63,312**	**630,457**	**591,930**

Notes to the Accounts (continued)

Staff costs and Trustees expenses

	2024	2023
Salaries - Gross salary	207,768	182,297
Social security costs - employers national insurance	12,321	9,718
Pension - employers contributions	23,754	20,739
Other employee benefits - rent	35,644	36,472
Other costs - council tax, water, broadband	8,744	7,848
Total	**288,231**	**257,073**

The average number of employees during the year was 10 (2023: 9)
No employees received emoluments in excess of £60,000 (2023 none).

Trustees Remuneration

The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors.

	2024 £ gross salary	2024 £ employers pension contributions	2024 £ Other employee benefits
Mr M Frost	38,726	4,647	13,773
Rev C McCrone	35,062	4,207	9,115
Mrs N Shrubsole	26,571	3,189	12,756
	100,359	12,043	35,644

	2023 £ gross salary	2023 £ employers pension contributions	2023 £ Other employee benefits
Mr M Frost	35,884	4,306	13,200
Rev C McCrone	23,288	2,795	13,010
Mrs N Shrubsole	24,621	2,955	10,262
Mr S Chandanam	27,634	3,311	-
	111,427	13,367	36,472

Other employee benefits include amounts paid as rent
Two Trustees, who are also employees, live in housing leased by the church from themselves and their spouses. One trustee, who is an employee, lives in a house rented/owned by the church.
No sums were reimbursed to the Trustees for their work as Trustees (2023 none)
No Trustees were reimbursed expenses (2023 none)

Pension costs

Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, youth worker, children's worker, the administrator, the facilities manager, and 2 pastoral workers. The total pension cost for the Church to the defined contribution schemes was £23,922 (2023 £21,246)
No contributions were outstanding at the Balance Sheet date.

5 Grants Payable

	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
WEBA Home Mission - to aid Christian mission in the UK	15,109	0	0	15,109	14,000
BMS World Mission - to aid Christian mission worldwide	5,778	3,290	0	9,068	13,078
The Coes – to aid Christian mission in education (Teach Beyond)	15,250	2,950	0	18,200	19,656
D & J Parker - to aid Christian mission worldwide (Interserve)	6,052	3,118	0	9,170	12,977
Pastor Daniel – to aid Christian mission in Romania	0	3,812	0	3,812	2,716
Samaritans Purse - Shoebox Appeal	0	0	0	0	28
Jess Price - support as Pastoral Assistant	0	0	0	0	75
Tear Fund - to aid Christian mission and disaster relief	0	4,373	0	4,373	0
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	500
Jethro Kingsley - to aid Christian mission in Japan (Teach Beyond)	1,295	0	0	1,295	4,288
Hattie Mitchell - to aid mission in middle east	5,396	0	0	5,396	6,900
Teach Beyond - to aid children's education around the world	0	843	0	843	0
Sat 7 - to support radio broadcasts to the Middle East	0	1,484	0	1,484	0
Cirencester Signpost	0	224	0	224	146
Other	2,373	2,568	0	4,940	14,664
	52,003	22,661	0	74,663	89,277

8 of these grants were made to organisations and 5 to individuals

6 Auditor's Remuneration

	2024 £	2023 £
Audit of the financial statements	10,302	9,424
	10,302	9,424

7 Debtors

	2024 £	2023 £
Accrued income	8,901	8,120
Prepaid Expenses	3,402	3,450
Trade debtor	4,607	4,141
	16,909	15,711

8 Creditors - Due in less than a year

	2024 £	2023 £
Accruals	19,115	25,563
Other creditor	0	0
Loans due less than one year:		
BUC main loan	0	46,322
Methodist Chapel Aid Property Loan	50,795	
BBF Loan	15,000	15,000
Member loans	120,000	170,000
	204,910	256,885

The calculation for the loan amounts due in less than one year is based on the minimum level of repayments required.

9 Secured liabilities
The loans are secured against the church building and manse.

Notes to the Accounts (continued)
10 Fixed assets

Tangible Fixed assets	Land and Buildings	Other Fixed Assets	2024	2023
	£	£	£	£
Cost at 1st January 2024	3,700,599	89,259	3,789,858	3,782,815
Additions	375,000	8,452	383,452	10,904
Disposals	0	0	0	(3,861)
At 31st December 2024	4,075,599	97,711	4,173,310	3,789,858
Accumulated depreciation at 1st January 2024	428,739	42,394	471,133	401,822
Charge in year	66,812	10,074	76,886	71,149
Disposals		0	0	(1,838)
	495,551	52,468	548,019	471,133
NET BOOK VALUE				
At 1st January 2024	3,271,860	46,865	3,318,725	3,380,993
At 31st December 2024	3,580,048	45,244	3,625,292	3,318,725

Properties
The properties owned by the church are the church building in Chesterton Lane GL7 1YE and the manse 17 Apsley Road, Cirencester GL7 1SR .

11 Funds
Movement in funds

Restricted funds 2024	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Property Fund - see analysis below	1,161	259,844	29,454	(229,362)	2,189
Property Fund - manse net book value less loan			5,000	24,723	19,723
BMS World Mission - to aid Christian mission worldwide	0	3,290	3,290	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	195	3,140	2,950	0	385
D & J Parker - to aid Christian mission worldwide (Interserve)	279	3,095	3,118	0	256
Romania - to aid Christian mission in Romania	3,278	993	3,195	0	1,076
Pastor Daniel – to aid Christian mission in Romania	(639)	4,450	3,812	0	0
Youth Club	936	5,779	5,513	0	1,202
Seeds of Change Women's Conference	320	0	0	0	320
Teach Beyond - to aid children's education around the world	0	843	843	0	0
Cirencester Food Bank	0	213	213	0	0
Friday Under 5s Toddler group	987	2,833	3,189	0	631
Young Adults outreach group	202	0	0	0	202
Help fund - providing financial support for those in need	1,661	303	1,013	0	951
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Sat 7 - to support radio broadcasts to the Middle East	0	1,484	1,484	0	0
Tear Fund - to aid Christian mission and disaster relief	0	4,391	4,373	0	18
Immerse Programme	(15)	876	861	0	0
Space for you - to aid Christian mission in UK	226	0	226	0	0
Children in Need	0	109	109	0	0
Comic Relief	0	271	271	0	0
Ukraine Support during crisis	0	125	125	0	0
Around the Table - Board games group	957	1,569	1,356	0	1,170
Signpost - Supporting people in Cirencester	0	224	224	0	0
Other	0	1,000	1,000	0	0
Total Restricted funds	11,579	294,831	71,616	(204,639)	30,155
Property Fund - detail	1,161				1,161
- Donations and Grants Received		209,387			209,387
- Gift Aid		47,021			47,021
- Income from Fundraising events etc.		3,437			3,437
- Capital Repayments				(229,362)	(229,362)
- Loan Interest			(17,638)		(17,638)
- Manse Buying Expenses			(11,816)		(11,816)
- Fundraising costs					0
- Transfer from General Fund				0	0
	1,161	259,844	(29,454)	(229,362)	2,189

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.
The purpose of each restricted fund is described in the name given to the fund as listed above.

Restricted funds 2023	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
New Building Fund - see analysis below (now called Property Fund)	1,641	92,517	21,438	(71,561)	1,161
BMS World Mission - to aid Christian mission worldwide	1,158	6,557	7,714	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	(46)	5,766	5,525	0	195
D & J Parker - to aid Christian mission worldwide (Interserve)	507	7,140	7,369	0	279
Hattie Mitchell - to aid mission in middle east	0	1,900	1,900	0	0
Romania - to aid Christian mission in Romania	3,012	266	0	0	3,278
Pastor Daniel – to aid Christian mission in Romania	1,602	475	2,716	0	(639)
Youth Club	1,223	5,270	5,557	0	936
Seeds of Change Women's Conference	2,287	0	1,967	0	320
Jess Price - support as Pastoral Assistant	25	50	75	0	0
Children's Ministry	207	254	461	0	0
Equipment	0	0	0	0	0
Friday Under 5s Toddler group	963	3,794	3,771	0	987
Young Adults outreach group	534	0	334	0	200
Help fund - providing financial support for those in need	2,166	3,044	3,549	0	1,661
Mangrove House - to aid Christian mission to the homeless	6,050	120	6,170	0	0
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	0	0	0	0	0
Samaritans Purse - Shoebox Appeal	(10)	38	28	0	0
Horizons Scholarship - to aid training for youth workers worldwide	0	0	0	0	0
Immerse Programme	0	2,614	2,629	0	(15)
Space for you - to aid Christian mission in UK	175	126	74	0	227
Children in Need	0	159	159	0	0
Ukraine Support during crisis	0	4,030	4,030	0	0
Anna Hughes - Missionary work in Ukraine	0	151	151	0	0
Around the Table - Board games group	55	1,223	320	0	958
Signpost - Supporting people in Cirencester	0	146	146	0	0
Training Fund	0	626	626	0	0
Jethro Kingsley- to aid Christian Mission in Japan (Teach Beyond)	0	3,288	3,288	0	0
Total Restricted funds	23,582	139,552	79,995	(71,561)	11,579
New Building Fund - detail (Now called Property Fund)	1,641	0	0	0	1,161
- Donations and Grants Received	0	73,635	0	0	73,635
- Gift Aid	0	17,800	0	0	17,800
- Income from Fundraising events etc.	0	1,082	0	0	1,082
- Capital Repayments	0	0	0	(123,561)	(123,561)
- Loan interest	0	0	(21,436)	0	(21,436)
- Fundraising costs	0	0	0	0	0
- Transfer from General Fund	0	0	0	52,000	52,000
	1,641	92,517	(21,436)	(71,561)	1,161

Endowment funds 2024

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Endowment funds	2,788,242	0	63,312	198,933	2,923,863
	2,788,242	0	63,312	198,933	2,923,863

Endowment funds 2023

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Endowment funds	2,702,990	0	63,311	148,564	2,788,242
	2,702,990	0	63,311	148,564	2,788,242

Unrestricted funds 2024

	1.1.2024	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2024
	£	£	£	£	£
Fixed Asset Fund	46,867	0	0	(1,623)	45,244
General Fund	102,166	491,066	495,529	2,329	100,031
Pension Liability	0	0	0	0	0
Building Maintenance reserves	30,000	0	0	5,000	35,000
	179,033	491,066	495,529	5,706	180,275

Unrestricted funds 2023

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Fixed Asset Fund	47,323	0	0	(456)	46,867
General Fund	157,479	478,836	452,602	(81,547)	102,166
Pension Liability	0	0		0	0
Building Maintenance reserves	25,000	0	0	5,000	30,000
	229,802	478,836	452,602	(77,003)	179,033

Transfers between funds

A transfer of £5,000 has been made from the general fund to the designated Building Maintenance Reserve to allocate funds to repair the building.
The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year less the loan relating to the Manse.

Analysis of net assets between funds 2024

	Unrestricted Fund	Restricted Fund	Endowment Fund	2024 Total
	£	£	£	£
Fixed assets	45,244	370,000	3,210,048	3,625,292
Current assets	154,146	10,432	0	164,578
Current liabilities	(19,115)	(37,588)	(148,207)	(204,910)
Long term liabilities	0	(312,689)	(137,978)	(450,667)
	180,275	30,155	2,923,863	3,134,293

Analysis of net assets between funds 2023

	Unrestricted Fund	Restricted Fund	Endowment Fund	2023 Total
	£	£	£	£
Fixed assets	46,867	0	3,271,858	3,318,725
Current assets	157,733	11,576	0	169,309
Current liabilities	(25,563)	0	(231,322)	(256,885)
Long term liabilities	0	0	(252,296)	(252,296)
	179,037	11,576	2,788,240	2,978,853

Analysis of Endowment fund

	2024	2023
	£	£
Fixed assets - Church Building, Chesterton Lane	3,210,048	3,271,860
long term liabilities:		
BUC main loan	0	(258,118)
Methodist Chapel Aid Loan	(124,185)	0
BBF Loan	(42,000)	(55,500)
Members Loans	(120,000)	(170,000)
	2,923,863	2,788,242

12 Comparative Statement of Financial Activities

Statement of Financial Activities
Year ended 31 December 2023

	Notes	Unrestricted	Restricted	Endowment	2023
Income and endowments from:		£	£	£	£
Donations and legacies	2	410,583	138,471	0	545,296
Investments	3	4,845	0	0	1,422
		415,428	138,471	0	546,717
Income from charitable activities					
Use of premises		49,639	0	0	43,733
Church Weekend away		0	0	0	0
		49,639	0	0	43,733
Other trading activities					
Fundraising activities		13,769	1,082	0	12,248
Profit on disposal of fixed assets		0	0	0	0
Total income		478,836	139,553	0	602,698
Expenditure on:					
Charitable Activities - Church	4 - 5	452,602	79,995	63,312	491,358
Raising Funds		0	0	0	0
Total expenditure		452,602	79,995	63,312	491,358
Net Incoming Resources before other adjustments		26,234	59559	-63,312	111,340
Transfers Between Funds	11	(77,003)	-71,561	148,564	0
Net Movement in Funds		(50,769)	12,002	85,252	111,340
Reconciliation of funds					
Total Funds Brought Forward:		229,802	23,582	2,702,990	2,845,034
Total Funds Carried Forward		**179,033**	**11,579**	**2,788,242**	**2,978,854**

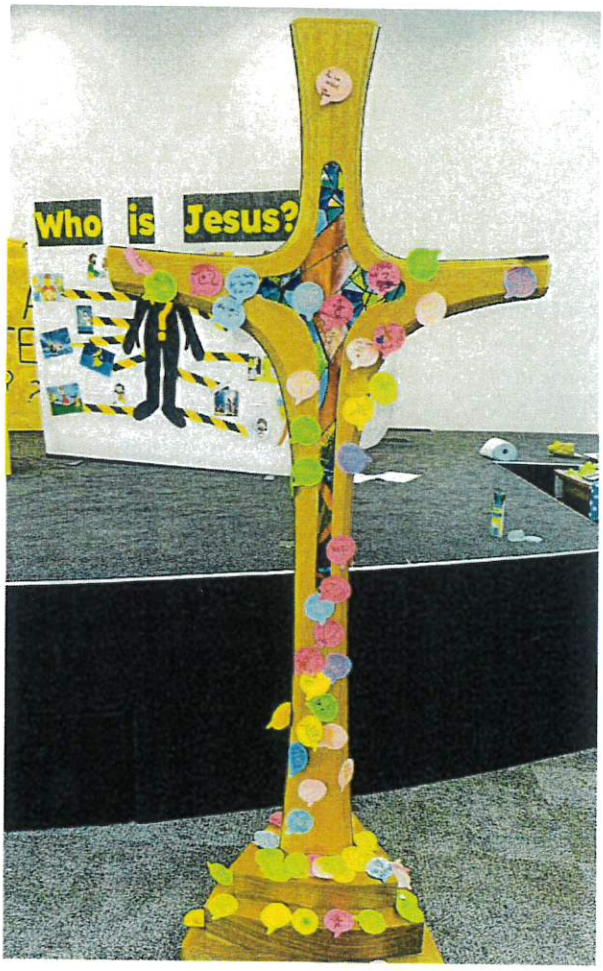
All income and expenditure derive from continuing operations.

CIRENCESTER BAPTIST CHURCH

England & Wales - Charity number 1127222

Accounts

CIRENCESTER †
BAPTIST CHURCH



Trustees' Annual Report & Accounts for the Year Ended 31st December 2023

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Cirencester Baptist Church
Annual Report 1st January 2023 to 31st December 2023

Statutory Information

Name of Charity: Cirencester Baptist Church (Sometimes shortened to CBC)

Registered Charity Number: 1127222

Registered Address:
Chesterton Lane
Cirencester
Gloucestershire
GL7 1YE

Trustees
Mr Matthew Frost (Senior Pastor)
Rev Carolyn McCrone (Associate Pastor) (from 1st April 2023)
Mrs Naomi Shrubsole (Youth and Children's Pastor)
Mr Peter Marrow (Secretary)
Mrs Caroline McKemey (Treasurer)
Mrs Clare Baker
Mr Steve Chandanam
Mr Granville Gray
Mr Colin Lawford
Dr Michael McKemey
Mrs Cate Oxenham
Mr Paul Willmott (until July 2023)
Mrs Clare Hannis (from July 2023)
Mrs Emily Luckham (from July 2023)
Mrs Anna Marshall (from July 2023)
Mr Patrick Tampkins (from July 2023)
Mr Ben Fernandez (from July 2023)
Mr Sam Bartholomew (from July 2023)

Property Trustees
The Baptist Union Corporation Limited, Registered Charity No. 249635
Baptist House
129 Broadway
Didcot, Oxfordshire OX11 8RT

Other Officers

Administrator	Mrs Debbie MacGregor
Pastoral Worker	Miss Ann-Rachel Harwood
Friday Under Fives Worker	Mrs Stephanie Kingsley
Facilities Manager	Mr Steven Chandanam (until November 2023)
	Mr Colin Sayles (from end October 2023)
Children's Pastor	Mrs Elizabeth Glover
Youth Pastor	Mr Luke Dives

Bankers
Lloyds TSB Bank plc
14 Castle Street
Cirencester, Glos
GL7 1QJ

Auditor
Sumer Audit Limited
Hermes House,
Fire Fly Avenue,
Swindon. SN2 2GA

Annual Report for 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(a) Objectives and Activities

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:
regular public worship, prayer, Bible study, preaching and teaching;

- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place at 9am, 10:30am and 6:30pm. There are also occasional services at other times which are advertised within the church and its website at www.cirencester-baptist.org. Services of a special nature are advertised more widely in Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

Throughout 2023, many new people came to join us, whilst others moved on for a variety of reasons. Some of the changes of people during 2023 involved several significant team changes. We interviewed several candidates for the role of Associate Pastor and following a church members' meeting in March we appointed Rev. Caz McCrone who moved to join us on 1st April from Queen's Park Baptist Church in Glasgow. In the autumn, our facilities manager Steven Chandanam moved to a new job, and the church appointed Colin Sayles, a long-time church member, into the role. Both appointments have been very successful.



Caz's induction, April 2023

We are always very thankful for the volunteers who help in many different ways across the activity of the church. It takes many people to run our services and activities as well as supporting people across the church. We continue to encourage more people to volunteer across different teams. Attendance continues to increase across our services and as a church we will seek to discern the best way forward with the space that we have. We continue to have people attending services live on YouTube as well as many choosing to use this to 'catch-up' later in the week.

House groups play an important part in the life of the church by encouraging friendship, enabling the growth of faith, providing pastoral care, and developing relationship with the local community. The church leadership has invested in training and encouraging the leaders of these groups who become increasingly important in the pastoral ministry of CBC. Leaders of pastoral ministries meet regularly, as a pastoral forum, to ensure we are serving and caring for everyone in the church. The mainstays of our pastoral care continue to be house groups and personal relationships. By the end of 2023 there were 22 such groups, comprising some 300 people meeting in various homes throughout the catchment area of the church, namely Cirencester and surrounding villages & towns. We have one group which continues to meet online and has been a great source of support to those who are more vulnerable, those who live slightly further afield, and those travelling with work. Towards the end of the year, a group of people living in the Fairford area gathered to discuss the possibility of starting a house group there. This group began meeting in November. The Bible study element of these groups generally follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised in the church news sheet.



Staff team day, October 2023

Ministry with Youth and Children on Sundays and in the week has continued to grow. On Sunday mornings many families worship with us, on average about 90 attend each week, but over a month we average 170 different individuals. We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church. This is in addition to the 4 midweek youth & children's house groups that regularly attract 38 nine to eighteen-year-olds each week. We have been delighted to see more attending these groups.



Viney Hill Youth Weekend Away, September 2023

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships.

Our regular groups and meetings include monthly curry club, banner making group, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widows and widowers), monthly prayer breakfast, and a weekly prayer meeting.

Our weekly Friday-Under-Fives group runs three sessions every Friday morning during school term time. We run two sessions for parents and toddlers, and one session for parents and pre-crawling babies - called FUFlings. These groups have given encouragement and support to over 366 pre-school families this year. The church employs someone for eight hours a week to help run this successful activity. Our numbers have continued to grow over the year.

Messy Church provides 'alternative' church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family. Its style is relaxed, and activity based and appreciated by those who attend. Set up included games, craft, activities and shared tea. Easter Messy we had 167 people (75 adults and 92 children). At the Light Party (31st October) 247 people came, with 44 team helping before, during and after to make the event happen. Christmas Messy we had 155 people, with 30 on team. We are very grateful for new people who have volunteered with this ministry and find that Messy Church links in with our different ministries. It's also a great time to invite friends and families to church.



Lizzie and Naomi leading the Messy Light Party, October 2023

The two mid-week youth club events (Fusion) that cater for young people aged 10-16, are attended by about 60 each week (over the course of a term we link with about 108 different young people). The numbers fluctuate over the year, some coming for a week or two and some attending for many years. These young people generally have no other church connection, except for the regular school assemblies.

We are delighted that assemblies have continued in schools this year and relationships have continued to grow. 10 monthly primary school assemblies take place, and we also share a story in a local pre-school bi-monthly. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book. Kingshill School have termly assemblies with each year group, and we have continued to lead "Inspire" with Year 9s at Deer Park School every Friday during tutor time. This is an optional session that young people choose to attend. We had over 50 attending by the end of May last year. This academic year our numbers have fluctuated, but we pray that the right young people will attend each week. We averaged about 27 each week by the end of 2023. We have provided "It's Your Move" books to Year 6s transitioning to Secondary School and conducted seven interactive sessions at the local schools during July. We also provided the "Next Step" book for parents of those starting school (via FUFs and our links with the local pre-school).

In December it was great to have 4Front Theatre with us for their Christmas show. We invited local schools to attend one of two interactive pan-tivity showings, seven schools attended (738 people) and were delighted to be able to come.



Doug Horley, December 2023

We also invited Doug Horley to a Sunday service in December to share his "Awesome Christmas Bubble Show". We used this as an outreach event and it was advertised at Messy Church, through FUFs and over social media. Many people came to church that wouldn't normally be there on a Sunday, and it was also a great time for grandparents to bring their grandchildren too.

The church is involved in numerous other community activities. These include Cirencester Pilgrims (football team), the chaplaincy team at Cirencester Hospital, and our Senior Pastor is a chaplain at the Royal Agricultural University. The Senior Pastor along with a different church leader continued the Two Pastors in a Pub podcast which has grown in the year to over 500 downloads each month and featured on BBC Radio Gloucestershire. We also have the Time Out Café which is open weekly on Wednesday mornings for coffee, cake, and a chat. Up until June, we had held "Space for You" sessions (a school holiday initiative that developed from "Eat Lunch", offering a warm welcome, games, crafts and free café to families who may need some extra support during the holidays). Following this we recognised that the families we had been supporting were now well supported through other activities, or by coming to the Time Out Cafe.

Around the Table, a twice monthly board games evening has continued to grow during the year. The all-day games conventions in 2023 were well attended and led to more people attending the regular gatherings.

Several members of the Church continue to be involved with Cirencester Home-Start (who have an office in our building), which provides support for parents of young children in the community. The Cirencester, Fairford and Tetbury Foodbank continues to have its warehouse in the basement of our church building. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities e.g. people being involved in taking services in local care homes.

CBC's building continues to be used not only by the church but also by many other groups in the community, totalling 76 different groups throughout the year.



Matt as a centurion, sharing a spoken word in the market place, April 2023

We work closely with the other churches in Cirencester. A long running joint involvement has been with the Alpha course, which seeks to help those who wish to explore the Christian Faith. One successful Alpha Course ran in 2023 which was the largest that we have ever run. Also, during 2023 we shared together in a Good Friday service and Walk of Witness through Cirencester. All the churches in Cirencester worshipped together on Pentecost Sunday at CBC, with our guest speaker Hils Grew, one of the pastoral team from Trinity Church in Cheltenham. At Christmas the churches worked together to sing carols in the town centre.

Our concern is not only for people in the church and the local community, but further afield too. We partner with church members (and former church members) working as missionaries in Japan and Lancashire with Teach Beyond, South East Asia with Interserve and the Middle East with Frontiers. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base. We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission. The relationship with pastor Daniel and his churches in Romania has continued. Again, CBC collected shoeboxes for Operation Christmas Child and decorated and filled 209 boxes with presents.

The Church expresses its part in the wider Christian community by giving to national and international Christian organisations and societies with aims and objectives compatible with the church's own charitable purpose.
The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

(b) Achievements and Performance

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support, and encouragement. The Trustees recognise that these are difficult to measure but believe that 2023 was a positive year in the life of the church.



Baptisms from 2023

Seven people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 24 new people into church membership. 2 of our members joined our Friends List or resigned from membership; 1 of our members died during the year. On 31st December 2023 the membership stood at 305, which was a net increase of 20 over the year. We were delighted that 13 babies were born to families in the church and two couples from the church were married at CBC in 2023.

The congregation at CBC appears to have continued to grow in numbers during 2023 and we are seeing increasing integration with the wider church community. This is welcome and is hopefully also allied to a growth in community, spirituality, and service.

Towards the end of 2023 those who volunteer within the life of the church numbered at least 240 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. One way in which we are seeing new attendees integrate into the life of the church is through increasing numbers of people volunteering within the church.

By the end of 2023 the weekly Sunday services were being regularly attended by over 450 people each week. Although with some online, we are aware that measuring numbers can be difficult.

We have continued to support Gloucester Outdoor Church, Kings Stanley Baptist Church, Bourton on the Water Baptist Church, Arlington Baptist Church in Bibury and Winston Baptist Church, helping the congregation with practical matters and finding a way forward for the church and its mission. There has also been a growing connection with Stroud Baptist Church, and a partnership with other Christians in Fairford with a monthly prayer & praise service.

(c) Financial Review

The church continues to raise funds that it needs to carry on its activities from within its own congregation. We have been able, through the generosity of many in the church, to continue to repay the loans on the new building from the Baptist Building Fund and the Baptist Union Corporation.

The church is heavily dependent on its congregation working voluntarily in all aspects of our activities, many of which run with little or no impact on our expenditure; but nevertheless, contribute substantially to the achievement of our objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. Our total income was £618,383; £478,834 to unrestricted funds, £139,549 to the restricted funds and £0 to the endowment fund. Our total expenditure was £595,903 This is made up as follows, £452,596 from the unrestricted funds, £79,995 from the restricted funds and £63,313 from endowment funds. We ended the year with a surplus of £22,479.

The net assets held on 31 December 2023 were £2,978,853. Made up of fixed assets of £3,318,725, current assets of £169,309, current liabilities of (£256,805) and long-term liabilities of (£252,296).

Reserves of £102,170 were held in the unrestricted funds; £23,582 in restricted funds; £2,788,241 in the endowment fund; £46,867 in the unrestricted fixed asset fund; £30,000 in the designated building maintenance fund. The Baptists Pension Scheme was subject to a buyout from an insurance provider in July 2022 and therefore no future deficit contributions are payable.

Our reserves policy states that there should be reserves of three months of normal church General Fund expenditure which has grown to about £119,000 this year after employing more staff and increased operating costs. Our reserves at the end of the year now stand at £102,170 which is lower than the required level, so we will try to increase our reserves over the next few years. We note that the Church has net current liabilities of £87,576, and we seek to continue to generate funds. The key financial risk is generating funds to repay the long-term loans.

The principal funding sources are donations and offerings from the congregation.
Significant expenses include the employment of 3 full-time Ministers, and six other employees to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and other people. They also encourage the congregation in its life, Christian witness and service. They also include the running and upkeep of our building.

A further significant expense is the support of both overseas and UK mission and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies with aims and objectives compatible with the church's own charitable purpose.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:

- Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility, and removal of charity trustees.
- Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (Baptist Union Model Policy); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with children and adults at risk; Health & Safety, Fire and IT policies and Risk Register in place (reviewed & updated regularly); First Aid Courses; Food Hygiene; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
- Financial risks – Financial Procedures Policy in place and reviewed regularly.
- Generating sufficient funds to repay the long-term loans.
- External risks – Regular updates and advice on government policy received from Baptist Union, Evangelical Alliance and Charity Commission.
- Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

(d) Structure, Governance and Management
The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least 4 occasions in the year. In 2023 we held six in person meetings with the option of attending on zoom. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. During 2023 the church elected some new deacons, increasing the team to 8. Their role was also clarified as one of supporting the elders and helping to offer oversight of the church. These, together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees),

they are appointed for a period of 3 years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church. During 2023 the deacons' team was reshaped with their role focussing on support for the elders and the governance of the church (rather than specific practical and building related roles). The deacons' team was expanded from 5 to 8 members.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. Remuneration will be reviewed annually each October/ November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

e) Future Plans for 2024

- To continue to develop spirituality, friendship, hospitality, and care among our members.
- To welcome new people into the life of the church, and to reach out to our local communities with the good news of Jesus. We expect the church to continue to grow in numbers.
- To continue to offer online services and gatherings.
- To maximize the opportunities of our church building to welcome and serve the local community and share the gospel.
- To start new house groups in Cirencester, as well other towns and villages in the surrounding area as well as strengthening and supporting those already meeting.
- To strengthen our supportive relationships with smaller churches in our area - in particular Kings Stanley Baptist Church, Stroud Baptist Church and Arlington Baptist Church (Bibury)
- To continue to explore the possibility of further connections into areas particularly to the east and west of Cirencester
- To strengthen the role of the local cluster of Baptist churches in the Cotswolds.
- To deepen CBC's ministry to young people and schools in the area including Cirencester College.
- To seek opportunities to serve those in need in the local area.
- To encourage people from our church to serve and support those who are overseas – and to encourage people from CBC to consider going overseas to serve for medium to long term.
- To continue to provide a space for part-time interns to work with the church and to grow in their gifts.
- To welcome and encourage students at the local Royal Agricultural University.
- To identify and invest in the development of leaders particularly with church planting/satellite church in mind
- Intentionally grow the Sunday 6.30pm service – in part to reduce space pressure in the morning services.
- To seek to develop integration pathways for those newly connecting with the church.
- To seek to pay off an increased amount of loans on the building

(f) Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fund-Raising Standards Information

The Charity does not employ a professional fund-raiser/Commercial participator.

The Charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any person voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.

We did not directly monitor activities carried out by any person on behalf of the Charity, for the purpose of fund-raising.

No complaints were received by the Charity or a person acting on its behalf about activities by the charity or by a person on behalf of the Charity for the purpose of fund-raising.

We do not actively fund-raise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

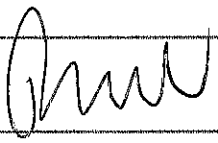
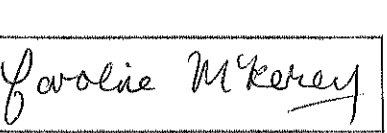
(g) Auditors

The auditors, Sumer Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

(h) Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signatory		
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer

Date	25/4/24

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Opinion

We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, going concern, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy and valuation of debtors. Audit procedures performed by the audit engagement team included:
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 30 April 2024

Cirencester Baptist Church
Statement of Financial Activities
Year ended 31 December 2023

	Notes	Unrestricted	Restricted	Endowment	2023	2022
Income and endowments from:		£	£	£	£	£
Donations and legacies	2	410,583	138,471	0	549,054	545,296
Investments	3	4,845	0	0	4,845	1,422
		415,428	138,471	0	553,900	546,717
Income from charitable activities						
Use of premises		49,639	0	0	49,639	43,733
		49,639	0	0	49,639	43,733
Other trading activities						
Fundraising activities		13,769	1,082	0	14,851	12,248
Profit on disposal of fixed assets		0	0	0	0	0
Total income		478,836	139,553	0	618,389	602,698
Expenditure on:						
Charitable Activities - Church	4 - 5	452,602	79,995	63,312	595,909	491,358
Raising Funds		0	0	0	0	0
Total expenditure		452,602	79,995	63,312	595,909	491,358
Net Incoming Resources before other adjustments		26,234	59,559	(63,312)	22,481	111,340
Transfers Between Funds	11	(77,003)	(71,561)	148,564	0	0
Net Movement in Funds		(50,769)	(12,002)	85,252	22,481	111,340
Reconciliation of funds						
Total Funds Brought Forward:		229,802	23,582	2,702,990	2,956,374	2,845,034
Total Funds Carried Forward		**179,033**	**11,580**	**2,788,242**	**2,978,855**	**2,956,374**

All income and expenditure derive from continuing operations

Balance Sheet 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Tangible Fixed Assets	10		3,318,725		3,380,993
			3,318,725		3,380,993
Current Assets					
Debtors	7	15,711		16,957	
Bank and Cash		153,598		202,169	
Total Current Assets		169,309		219,126	
Current Liabilities - due within one year					
Creditors - Loans	8	231,322		266,991	
Creditors - General	8	25,563		13,064	
Total Current Liabilities		256,885		280,055	
Net Current (Liabilities)/Assets			(87,576)		(60,929)
Creditors - due over one year					
Baptist Union Loan	9	211,796		309,691	
Baptist Building Fund Loan	9	40,500		54,000	
Other Creditor		0		0	
			(252,296)		(363,691)
Total Net Assets			2,978,853		2,956,374
Funded by:					
Endowment (property fund)	11		2,788,241		2,702,990
Restricted Funds	11		11,579		23,582
Unrestricted Fixed Asset Fund	11		46,867		47,323
General Fund	11		102,166		157,479
Pension Liability Reserve	11		0		0
Designated Building Maintenance Fund	11		30,000		25,000
Total Funds			2,978,853		2,956,374

Signed on behalf of the Trustees by:
Caroline McKemey - Treasurer

Caroline McKemey

Peter Marrow - Church Secretary

Date: 25/4/24

Statement of Cashflows Year ended 31 December 2023	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	103,551	166,938
Cash flows from investing activities:		
Interest income	4,845	1,422
Purchase of tangible fixed assets	(10,904)	(20,351)
Proceeds from sale of tangible fixed assets	1,001	0
Net cash provided by (used in) investing activities	(5,057)	(18,929)
Cash flows from financing activities		
Repayments of borrowing	(148,565)	(133,622)
Cash inflows from new borrowing	1,500	1,500
Net cash provided by financing activities	(147,065)	(132,122)
Change in cash and cash equivalents in the year	(48,571)	15,888
Cash and cash equivalents at the beginning of the year	202,169	186,281
Total cash and cash equivalents at the end of the year	153,598	202,169

Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the year	22,481	111,340
Adjustments for:		
Depreciation charges	71,149	69,406
Loss on disposal of fixed assets	1,024	262
Profit on disposal of fixed assets	0	0
Deduct interest income	(4,845)	(1,422)
(Increase)/Decrease in debtors	1,246	8,862
Increase/(Decrease) in creditors	12,499	(21,510)
Net cash used in operating activities	103,551	166,938

Analysis of changes in net debt	At Start of Year	Cash Flows	At End of Year
Cash equivalents	202,947	(49,349)	153,598
Loans falling due within one year	(280,055)	(23,170)	(256,885)
Loans falling due after more than one year	(363,691)	111,395	(252,296)
Total	**(440,799)**	**38,876**	**(355,583)**

Accounting Policies

a General information and Basis of Preparation
Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern
The trustees acknowledge the net current liabilities of £87,576. Continual overpayments of the loans have seen total loan liabilities reduce from £630,682 to £483,618 at 31 December 2023. We are also pleased to see that both giving and hire of premises have increased on 2022.
The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status
The charity is an unincorporated trust constituted by its governing document.

b Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

c Grants payable

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

d Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e Volunteers

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.

f Funds

Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes.
Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given.
Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income.

The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.

g Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

h Current assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

i Current liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

J Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.

l Tangible fixed assets

Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than £200 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight line basis:

Freehold Land	0%
Freehold Buildings	2%
Computers and other electronics	25%
Furniture and fittings	10%

m Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Donations and legacies

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Offerings & donations	334,837	115,219	0	450,054	452,917
Tax refunds	75,747	23,253	0	98,999	92,379
	410,583	138,471	0	549,054	545,296

2a Donations from Trustees

Total donations of £56,112.80 were received from trustees. These donations were all given without conditions.
Trustees also donate via church plate collections. These amounts are not recorded separately

2b Related Party Transactions

Total donations of £18,560 were received from close family members of trustees. These donations were all given without conditions.
They may also donate via church plate collections. These amounts are not recorded separately
There were no other related party transactions.

3 Income from Investments

	2023 £	2022 £
Bank interest	4,846	1422
	4,846	1,422

4 Expenditure on Charitable Activity

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Ministry					
Total employment costs and expenses	155,565	0	0	155,565	135,478
Visiting preachers	2,821	0	0	2,821	2,195
	158,386	0	0	158,386	137,673
Mission/outreach					
Grants payable					
(see note 5)	50,003	39,274	0	89,277	66,774
Junior Church (Youth & Children)	11,199	461	0	11,660	7,790
Leader training/conferences	3,047	825	0	3,872	2,343
Youth Club	0	5,557	0	5,557	2,674
Friday Under 5s	5,375	3,771	0	9,146	5,722
Young Adults/Singles outreach group	0	332	0	332	0
Ciren Pilgrims (football team)	1,316	0	0	1,316	1,247
Help Fund	0	3,549	0	3,549	8,321
Women's Conf - to aid Christian mission to women in the UK	0	1,967	0	1,967	1,965
Space for You - to aid Christian mission in UK	0	74	0	74	444
Around the Table Games Group	0	320	0	320	0
Immerse Bible Reading Programme	0	2,629	0	2,629	0
	70,940	58,559	0	129,549	100,479
Establishment					
Church					
Heat, light, insurance	22,163	0	0	22,163	21,329
Repairs/maintenance	28,046	0	0	28,046	18,430
Depreciation	9,337	0	61,812	71,149	69406
Loss on disposal of Fixed Assets	1,024	0	0	1,024	262
Thank you cost to Baptists Building Fund	0	0	1,500	1,500	1,500
Interest Payable on Building Loans	0	21,436	0	21,436	18,253
Other Costs	27,214	0	0	27,214	20,756
Manses/cottages					
Rent, Council tax, broadband and water	44,320	0	0	44,320	37,711
Repairs/maintenance	0	0	0	0	0
	132,104	21,436	63,312	216,852	187,647
Support Costs					
Administrator employment costs	24,173	0	0	24,173	29,864
Facilities Manager employment costs	38,974	0	0	38,974	27,735
Pension - interest cost	0	0	0	0	395
Pension - remeasurement	0	0	0	0	(21,482)
Equipment/audio-visual materials	5,666	0	0	5,666	5,692
Printing/Stationery	3,748	0	0	3,748	3,462
Subscriptions etc	6,532	0	0	6,532	6,769
Postage/Telephone	1,073	0	0	1,073	918
Miscellaneous	1,577	0	0	1,577	983
Governance Costs					
Auditor's remuneration	9,424	0	0	9,424	8,288
Other professional fees (Quinquennial Report)	-	0	0	0	2935
	91,167	0	0	91,167	65,559
Total Charitable Expenditure	452,596	79,995	63,312	592,954	491,358

Notes to the Accounts (continued)

Staff costs and Trustees expenses

	2023	2022
Salaries - Gross salary	224,087	163,354
Social security costs - employers national insurance	9,718	7,538
Pension - employers contributions	20,739	18,397
Other employee benefits - rent	36,472	30,084
Other costs - council tax, water, broadband	7,848	7,627
Total	298,863	227,000

The average number of employees during the year was 9 (2022: 9)
No employee received emoluments in excess of £60,000 (2022 none).

Trustees Remuneration

The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors & Facilities Manager.

	2023 £ gross salary	2023 £ employers pension contributions	2023 £ Other employee benefits
Mr M Frost	36,884	4,306	13,200
Miss C McCrone	23,288	2,796	13,010
Mrs N Shrubsole	24,621	2,955	10,262
Mr S Chandanam	27,634	3,311	-
	111,427	13,367	36,472

	2022 £ gross salary	2022 £ employers pension contributions	2022 £ Other employee benefits
Mr M Frost	33,514	4,022	13,200
Mrs N Shrubsole	22,996	2,760	10,262
Mr P Trainer	17,418	2,012	6,622
Mr S Chandanam	23,336	2,800	-
	97,264	11,594	30,084

Other employee benefits include amounts paid as rent
Two Trustees, who are also employees, live in housing leased by the church from themselves and their spouses. One trustee, who is an employee, lives in a house rented by the church.
No sums were reimbursed to the Trustees for their work as Trustees (2022 none)
No Trustees were reimbursed expenses (2022 none)

Pension costs

The church pays pension contributions for one of its employees to the Baptist Pension Trust Limited, a multi employer scheme treated as a defined contribution scheme (see note 1l). Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost to this Scheme for the Church was £12 (2021: £363). Stopped in July 2022, now entered Cessation Event.
Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, youth worker, children's worker, the administrator, the facilities managers and the pastoral worker (FUFs). The total pension cost for the Church to the defined contribution schemes was £21,246 (2021 £18,034)
No contributions were outstanding at the Balance Sheet date.

5 Grants Payable

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
WEBA Home Mission - to aid Christian mission in the UK	14,000	0	0	14,000	12,600
BMS World Mission - to aid Christian mission worldwide	5,364	7,714	0	13,078	6,650
The Coes – to aid Christian mission in education (Teach Beyond)	14,131	5,525	0	19,656	17,076
D & J Parker - to aid Christian mission worldwide (Interserve)	5,608	7,369	0	12,977	7,858
Pastor Daniel – to aid Christian mission in Romania & Moldova	0	2,716	0	2,716	1,840
Samaritans Purse - Shoebox Appeal	0	28	0	28	35
Jess Price - support as Pastoral Assistant	0	75	0	75	363
Tear Fund - to aid Christian mission and disaster relief	0	0	0	0	4,497
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	500
Jethro Kingsley - to aid Christian mission in Japan (Teach Beyond)	1,000	3,268	0	4,268	501
Hattie Mitchell - to aid mission in middle east	5,000	1,900	0	6,900	4,125
Emma Pilgrim	0	0	0	0	500
Horizons - to aid training for youth workers worldwide	0	0	0	0	5,444
Cirencester Signpost	0	146	0	146	0
Other	4,150	10,514	0	14,664	5,837
	50,003	39,274	0	89,277	67,275

6 of these grants were made to organisations and 4 to individuals

6 Auditor's Remuneration

	2023 £	2022 £
Audit of the financial statements	9,424	8,288
	9,424	8,288

7 Debtors

	2023 £	2022 £
Accrued income	8,120	8,612
Prepaid Expenses	3,450	3,413
Trade debtor	4,141	4,932
	15,711	16,957

8 Creditors - Due in less than a year

	2023 £	2022 £
Accruals	25,563	13,064
Other creditor	0	0
Loans due less than one year:		
BUC main loan	46,322	56,991
BBF Loan	15,000	15,000
Member loans	170,000	195,000
	256,885	280,055

The calculation for the loan amounts due in less than one year is based on the minimum level of repayments required.

9 Secured liabilities

The Baptist Union Corporation acts as custodian trustees for our building, so holds security for the main building loan.

Notes to the Accounts (continued)

10 Fixed assets

Tangible Fixed assets

	Land and Buildings	Other Fixed Assets	2023	2022
	£	£	£	£
Cost at 1st January 2023	3,700,569	82,216	3,782,815	3,762,763
Additions		10,904	10,904	20,351
Disposals		(3,861)	(3,861)	(299)
At 31st December 2023	3,700,569	89,259	3,789,858	3,782,815
Accumulated depreciation at 1st January 2023	366,927	34,895	401,822	332,454
Charge in year	61,812	9,337	71,149	69,406
Disposals		(1,838)	(1,838)	(38)
	428,738	42,394	471,133	401,823
NET BOOK VALUE				
At 1st January 2023	3,333,672	47,321	3,380,993	3,430,309
At 31st December 2023	3,271,860	46,865	3,318,725	3,380,993

Properties

The sole property owned by the church is the church building in Chesterton Lane.

11 Funds

Movement in funds

Restricted funds 2023

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
New Building Fund - see analysis below	1,641	92,517	21,436	(71,561)	1,161
BMS World Mission - to aid Christian mission worldwide	1,168	6,557	7,714	0	0
The Cosa – to aid Christian mission in Germany (Teach Beyond)	(45)	5,765	5,525	0	195
D & J Parker - to aid Christian mission worldwide (Interserve)	507	7,140	7,369	0	279
Hattie Mitchell - to aid mission in middle east	0	1,900	1,900	0	0
Moldova & Romania - to aid Christian mission in Moldova & Romania	3,012	266	0	0	3,278
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,602	475	2,716	0	(639)
Youth Club	1,223	5,270	5,557	0	936
Seeds of Change Women's Conference	2,267	0	1,967	0	320
Jess Price - support as Pastoral Assistant	25	50	75	0	0
Children's Ministry	207	254	461	0	0
Equipment	0	0	0	0	0
Friday Under 5s Toddler group	963	3,794	3,771	0	987
Young Adults outreach group	534	0	334	0	200
Help fund - providing financial support for those in need	2,166	3,044	3,549	0	1,661
Mangrove House - to aid Christian mission to the homeless	6,050	120	6,170	0	0
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	(1)	0	0	0	(1)
Samaritans Purse - Shoebox Appeal	(10)	38	28	0	0
Horizons Scholarship - to aid training for youth workers worldwide	0	0	0	0	0
Immerse Programme	0	2,614	2,629	0	(15)
Space for you - to aid Christian mission in UK	175	126	74	0	227
Children in Need	0	159	159	0	0
Ukraine Support during crisis	0	4,030	4,030	0	0
Anna Hughes - Missionary work in Ukraine	0	151	151	0	0
Around the Table - Board games group	55	1,223	320	0	958
Signpost - Supporting people in Cirencester	0	146	146	0	0
Training Fund	0	626	626	0	0
Jethro Kingsley- to aid Christian Mission in Japan (Teach Beyond)	0	3,288	3,288	0	0
Total Restricted funds	23,552	139,552	79,995	(71,561)	11,579
New Building Fund - detail	1,641				1,161
- Donations and Grants Received		73,635			73,635
- Gift Aid		17,800			17,800
- Income from Fundraising events etc.		1,082			1,082
- Capital Repayments				(123,561)	(123,561)
- Loan Interest			(21,436)		(21,436)
- Fundraising costs					0
- Transfer from General Fund				52,000	52,000
	1,641	92,517	(21,436)	(71,561)	1,161

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.
The purpose of each restricted fund is described in the name given to the fund as listed above.

Restricted funds 2022

	1.1.2022	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2022
	£	£	£	£	£
New Building Fund - see analysis below	16,026	137,490	18,253	(133,622)	1,641
BMS World Mission - to aid Christian mission worldwide	213	1,695	650	0	1,168
The Cosa – to aid Christian mission in Germany (Teach Beyond)	678	2,955	3,678	0	(45)
D & J Parker - to aid Christian mission worldwide (Interserve)	200	2,928	2,620	0	507
Hattie Mitchell - to aid mission in middle east	0	1,125	1,125	0	0
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,862	150	0	0	3,012
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,417	685	500	0	1,602
Youth Club	349	3,747	2,874	0	1,223
Seeds of Change Women's Conference	2,672	1,579	1,985	0	2,267
Jess Price - support as Pastoral Assistant	25	363	363	0	25
Children's Ministry	(62)	300	31	0	207
Equipment	0	1,000	1,000	0	0
Friday Under 5s Toddler group	922	2,280	2,239	0	963
Young Adults outreach group	534	0	0	0	534
Help fund - providing financial support for those in need	4,148	6,339	8,321	0	2,166
Mangrove House - to aid Christian mission to the homeless	6,250	100	300	0	6,050
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	959	3,641	4,497	0	(1)
Samaritans Purse - Shoebox Appeal	5	20	35	0	(10)
Horizons Scholarship - to aid training for youth workers worldwide	3,844	1,600	5,444	0	0
Space for you - to aid Christian mission in UK	619	0	444	0	175
Children in Need	0	99	99	0	0
Ukraine Support during crisis	0	3,916	3,916	0	0
Anna Hughes - Missionary work in Ukraine	0	113	113	0	0
Around the Table - Board games group	0	465	410	0	55
Total Restricted funds	43,886	172,369	59,074	(133,622)	23,552
New Building Fund - detail	16,026				16,026
- Donations and Grants Received		113,995			113,995
- Gift Aid		22,078			22,078
- Income from Fundraising events etc.		1,417			1,417
- Capital Repayments				(133,622)	(133,622)
- Loan Interest			(18,253)		(18,253)
- Fundraising costs					0
- Transfer from General Fund				0	0
	16,026	137,490	(18,253)	(133,622)	1,641

Notes to the Accounts (continued)

Endowment funds 2023

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Endowment funds	2,702,990	0	63,313	(148,564)	2,788,241
	2,702,990	0	63,313	(148,564)	2,788,241

Endowment funds 2022

	1.1.2022	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2022
	£	£	£	£	£
Endowment funds	2,632,680	0	63,311	(133,622)	2,702,990
	2,632,680	0	63,311	(133,622)	2,702,990
	2,632,680	0	63,311	(133,622)	2,702,990

Unrestricted funds 2023

	1.1.2023	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2023
	£	£	£	£	£
Fixed Asset Fund	47,323	0	0	(456)	46,867
General Fund	157,479	478,836	452,602	(81,547)	102,166
Pension Liability	0	0		0	0
Building Maintenance reserves	25,000		0	5,000	30,000
	229,802	478,836	452,602	(77,003)	179,033

Unrestricted funds 2022

	1.1.2022	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2022
	£	£	£	£	£
Fixed Asset Fund	34,825	0	0	12,498	47,323
General Fund	134,673	430,309	368,972	(38,531)	157,479
Pension Liability	(21,033)	0		21,033	0
Building Maintenance reserves	20,000	0	0	5,000	25,000
	168,465	430,309	368,972	0	229,802

Transfers between funds

a transfer of £5,000 has been made from the general fund to the designated Building Maintenance Reserve to allocate funds to repair the building.
The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year.

Analysis of net assets between funds 2023

	Unrestricted Fund	Restricted Fund	Endowment Fund	2023 Total
	£	£	£	£
Fixed assets	46,867	0	3,271,858	3,318,725
Current assets	157,733	11,576	0	169,309
Current liabilities	(25,563)	0	(231,322)	(256,886)
Long term liabilities	0	0	(252,296)	(252,296)
	179,036	11,576	2,788,241	2,978,853

Analysis of net assets between funds 2022

	Unrestricted Fund	Restricted Fund	Endowment Fund	2022 Total
	£	£	£	£
Fixed assets	47,323	0	3,333,670	3,380,993
Current assets	196,544	23,582	0	219,126
Current liabilities	(13,064)		(265,991)	(280,055)
Long term liabilities	0	0	(363,691)	(363,691)
	229,803	23,582	2,702,987	2,956,374

Analysis of Endowment fund

	2023	2022
	£	£
Fixed asset - New Church Building, Chesterton Lane, Cirencester	3,271,858	3,333,672
long term liabilities:		
BUC main loan	(256,118)	(366,682)
BBF Loan	(55,500)	(69,000)
Members Loans	(170,000)	(195,000)
	2,788,240	2,702,990

12 Comparative Statement of Financial Activities

Statement of Financial Activities
Year ended 31 December 2022

	Notes	Unrestricted	Restricted	Endowment	2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	374,324	170,972	0	545,296
Investments	3	1,422	0	0	1,422
		375,746	170,972	0	546,717
Income from charitable activities					
Use of premises		43,733	0	0	43,733
Church Weekend away		0	0	0	0
		43,733	0	0	43,733
Other trading activities					
Fundraising activities		10,831	1,417	0	12,248
Profit on disposal of fixed assets		0	0	0	0
Total income		430,309	172,389	0	602,698
Expenditure on:					
Charitable Activities - Church	4 - 5	368,972	59,074	63312	491,358
Raising Funds		0	0	0	0
Total expenditure		368,972	59,074	63312	491,358
Net Incoming Resources before other adjustments		61337.02	113315.06	(63,312)	111340
Transfers Between Funds	11	0	(133,622)	133,622	0
Net Movement in Funds		61,337	(20,307)	70,310	111,340
Reconciliation of funds					
Total Funds Brought Forward:		168,465	43,889	2,632,680	2,845,034
Total Funds Carried Forward		229,802	23,582	2,702,990	2,956,374

CIRENCESTER BAPTIST CHURCH

England & Wales - Charity number 1127222

Accounts

CIRENCESTER
BAPTIST CHURCH



Trustees' Annual Report & Accounts for the Year Ended 31st December 2022

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Cirencester Baptist Church
Annual Report 1st January 2022 to 31st December 2022

Statutory Information

Name of Charity: Cirencester Baptist Church (Sometimes shortened to CBC)

Registered Charity Number: 1127222

Registered Address:
Chesterton Lane
Cirencester
Gloucestershire
GL7 1YE

Trustees
Mr Matthew Frost (Senior Pastor)
Mr Philip Trainer (Assistant Pastor) (until end of July 2022)
Mrs Naomi Shrubsole (Youth and Children's Pastor)
Mr Peter Marrow (Secretary)
Mrs Caroline McKemey (Treasurer)
Mrs Clare Baker
Mr Steve Chandanam
Mr Granville Gray
Mr Colin Lawford
Dr Michael McKemey
Mr Martin Rigley (until May 2022)
Mrs Cate Oxenham
Mr Paul Willmott

Property Trustees
The Baptist Union Corporation Limited, Registered Charity No. 249635
Baptist House
129 Broadway
Didcot, Oxfordshire OX11 8RT

Other Officers

Administrator	Mrs Pat Lee (until July 2022)
	Mrs Debbie MacGregor (June 2022 onwards)
Pastoral Worker	Miss Ann-Rachel Harwood
Friday Under Fives Worker	Mrs Stephanie Kingsley
Facilities Manager	Mr Steven Chandanam
Worship Pastor	Mrs Robyn Trainer (until end of July 2022)
Children's Pastor	Mrs Elizabeth Glover
Youth Pastor	Mr Luke Dives

Bankers
Lloyds TSB Bank plc
14 Castle Street
Cirencester, Glos
GL7 1QJ

Auditor
Monahans,
Hermes House,
Fire Fly Avenue,
Swindon. SN2 2GA

Annual Report for 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(a) Objectives and Activities

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:
regular public worship, prayer, Bible study, preaching and teaching;

- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

With the easing of Covid restrictions the church during 2022 was able to return activities to 'normal'. This was very welcome. The Covid restrictions have meant changes – some people have moved on, whilst new people continue to arrive.



Pat's leaving lunch at The Gateway

During 2022 a number of significant team changes took place. Our church administrator of 25 years retired in July. We advertised and appointed a church member to the role in June. In July our assistant pastor and worship pastor (married couple) left Cirencester to work with a church in Kent. This was a big step for them and for the church – but a positive one. Also, our long-term intern moved to a full-time role with a group of churches in Wiltshire, and our youth intern moved to a new internship in Leeds.

We began the recruitment process for a new Associate Pastor in the summer. We did not appoint from the first round of interviews in the summer. The church will hopefully appoint in early 2023.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place at 9am, 10:30am and 6:30pm. There are also occasional services at other times which are advertised within the church and its website at www.cirencester-baptist.org. Services of a special nature are advertised more widely in Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

With the return to being able to meet fully 'in-person' the need for more volunteers became obvious. As with many organistations, volunteers had stepped back during lockdown, and during much of 2022 the church was actively recruiting volunteers to make possible all that happens during our Sunday services and weekly activities. We are very grateful to all of these people. Attendance at services grew in number during 2022. In addition each week 30-50 people attend the services live on YouTube and another 200 or so watch later on as 'catch-up'. This has been a welcome addition to what the church can offer.



Uni Prep day

The church runs a series of house groups for friendship, the growth of faith, pastoral care, and relationship with the local community. By the end of 2022 there were 22 such groups, comprising some 270 people meeting in various homes throughout the catchment area of the church, namely Cirencester and surrounding villages & towns. The Bible study element of these groups follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised in the church news sheet.

All of the groups returned to meeting in-person during 2022. One of the groups has now become the designated 'Zoom group' – meeting solely online for people for whom this is more helpful.



Viney Hill Youth Weekend



Christmas Revive

Ministry with Youth and Children on Sundays and in the week has continued to grow. On Sunday mornings many families worship with us, on average about 90 attend each week, but over a month we average 150 different individuals. We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church and community.

This has grown back to pre-covid levels of attendance during the year. This is in addition to the 4 midweek youth & children's house groups that regularly attract 35 nine to eighteen-year-olds each week. We have been delighted to see more attending these groups.

Our weekly Friday-Under-Fives group runs three sessions every Friday morning during school term time. We run two sessions for parents and toddlers, and one session for parents and pre-crawling babies - called FUFlings. These groups have given encouragement and support to over 300 pre-school families this year. We celebrated 25 years of FUFs this year, with bouncy castles, photos from over the years and lots of cake. The church employs someone for eight hours a week to help run this successful activity. Our numbers have grown hugely over the year, although we are not up to our pre-covid levels yet.



FUFs Team

Messy Church provides 'alternative' church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family. Its style is relaxed, and activity based and appreciated by those who attend. We were back to our pre-covid numbers and set up, which included games, craft, activities and shared tea. Easter Messy we had 142 people (66 adults and 76 children). At the Light Party (31st October) 230 people came (106 adults and 124 children), 86 were from FUFs or had been to FUFs in the past, many came from Space for You (previously known as Eat Lunch) or were invited by friends. Christmas Messy we had 185 people (84 adults and 101 children), with 64 associated with FUFs, and others with Space for You and Fusion (our mid-week youth club). We are very grateful for new people who have volunteered with this ministry and find that Messy Church links in with our different ministries.



Easter Messy Church

The two mid-week youth club events (Fusion) that cater for boys and girls aged 10-16, are attended by about 60 young people each week (over the course of a term we link with



Fusion Team

about 127 different young people). These young people generally have no other church connection, except for the regular school assemblies and Bible study input by the church.

All assemblies at local schools came back to being delivered in person during this year. Our Children's Pastor also started an assembly at a new school in one of the local villages, which has been well received. 10 monthly primary school assemblies take place, and we are glad to be back into a local pre-school bi-monthly. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book and Gideons International. Kingshill School have termly assemblies with each year group, and we have been able to start a group called "Inspire" (previously known as Christian Assembly) with Year 9s at Deer Park School every Friday during tutor time, since March. By the end of the year up to 40 young people attended each week. We have provided "It's Your Move" books to Year 6s transitioning to Secondary School and conducted six interactive sessions at the local schools during July. We also provided the "Next Step" book for parents of those starting school (via FUFs and our links with the local pre-school).



Light Party



In September we held our first "Harvest Experience". Volunteers hosted different interactive zones and 4 schools attended with over 120 children.

In December it was great to have 4Front Theatre with us for their Christmas show. We invited local schools to attend one of two interactive pan-tivity showings, due to snow one school couldn't make it, but five others did and were still able to enjoy the show.


Harvest Experience

One member of the church finished her studies at Moorlands Bible College in July, where she had been doing her placement with CBC in various ministries.

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships.

Our regular groups and meetings include monthly curry club, banner making group, craft group called Creative Hands and Hearts, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widowers), monthly prayer breakfast, and a weekly prayer meeting. The

Time Out Café is open weekly on Wednesday mornings for coffee, cake, and a chat and during 2022 launched on Tuesdays as well, partly as a 'Warm Space' in response to the rising cost of heating.

The church is involved in numerous community activities. Regular activities include Cirencester Pilgrims (football team), 'Space for You' (a school holiday initiative that developed from "Eat Lunch", offering a warm welcome, games, crafts and free café to families who may need some extra support during the holidays), the chaplaincy team at Cirencester Hospital, and our Senior Pastor is a chaplain at the Royal Agricultural University.

Twice monthly a board games evening called Around the Table has grown during the year and held their first all day games convention in July.

The Senior Pastor along with another church leader continued the Two Pastors in a Pub podcast which has grown in the year to over 400 downloads each month and featured on BBC Radio Gloucestershire.

Several members of the Church are involved with Cirencester Home-Start (who have an office in our building), which provides support for parents of young children in the community. The Church continues to assist with the Churn Neighbourhood Project, which provides support in the community. The Cirencester, Fairford and Tetbury Foodbank has its warehouse in the basement of our church building. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities. Examples are the frequent 'Open the Book' Bible drama presentations in primary schools within Cirencester and surrounding villages, taking services in local retirement homes and the Street Pastors scheme in Cirencester.



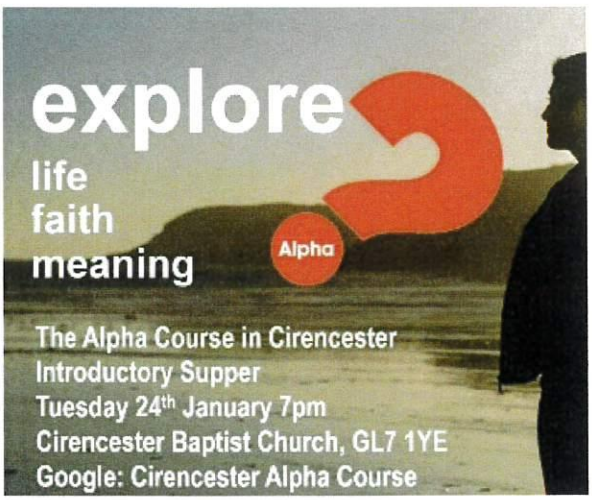
Board Games Group

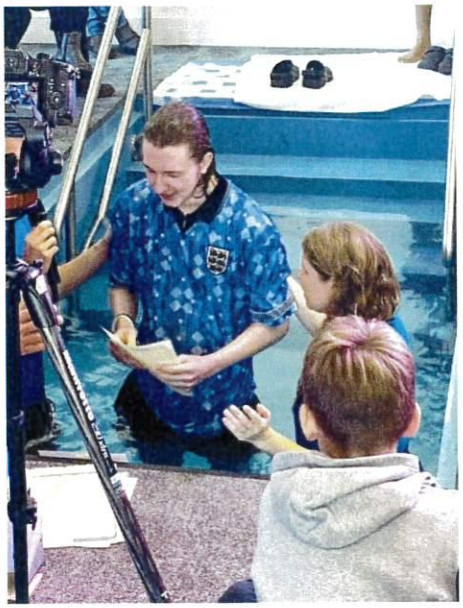
We work closely with the other churches in Cirencester. A long running joint involvement has been with the Alpha course, which seeks to help those who wish to explore the Christian Faith. One successful Alpha Course ran in 2022 which was available in person and online.

During 2022 we shared together in a Good Friday service and Walk of Witness through Cirencester. All the churches in Cirencester worshipped together on Pentecost Sunday with our guest speaker Les Isaac, the founder of Street Pastors. Cirencester Street Pastors wound down during 2022 because of lack of volunteers and improving night-time atmosphere in the town. At Christmas the churches worked together to sing carols in the town centre and to host a carols trail in local park.



Churches Together - Pentecost Service





Our concern is not only for people in the church and the local community, but further afield too. We partner with church members (and former church members) working as missionaries in Japan, Lancashire with Teach Beyond, Southeast Asia with Interserve and the Middle East with Frontiers. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base. We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission.

The relationship with pastor Daniel and his churches in Romania has continued, particularly as their churches have been especially affected by Covid and the war in Ukraine.

Again, CBC collected shoeboxes for Operation Christmas Child and decorated and filled over 353 boxes with presents.



Pastor Daniel in Romania sending support to Ukraine.

The CBC building is used very extensivley by outside groups, and in 2022 it was busier than ever and almost at full capacity.

The Church expresses its part in the wider Christian community by giving to national and international Christian organisations and societies with aims and objectives compatible with the church's own charitable purpose.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

(b) Achievements and Performance

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support, and encouragement. The Trustees recognise that these are difficult to measure but believe that 2022 was a positive year in the life of the church as we were able to fully return to normal activities.

Seven people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 12 new people into church membership. 13 of our members joined our Friends List or resigned from membership; 4 of our members died during the year. On 31st December 2022 the membership stood at 285, which was a net decrease of 5 over the year. We were delighted that 12 babies were born to families in the church and one couple from the church was married at CBC in 2022.

The congregation at CBC appears to have continued to grow in numbers during 2022. However, because of the online nature of our services, it will take time to integrate new people into the family of the church. This is welcome and is hopefully also allied to a growth in community, spirituality, and service.

Towards the end of 2022 those who volunteer within the life of the church numbered at least 150 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. Many new people have started to volunteer, particularly as there are many new people in the church.



Staff Team Training with Kate Randall

By the end of 2022 the weekly Sunday services were being regularly attended by over 450 people. Although with some online, this is much harder to measure than in previous years.

The house groups in the church play an important part in the life of the church. The church leadership has invested in training and encouraging the leaders of these groups who become increasingly important in the pastoral ministry of CBC. Leaders of pastoral ministries meet regularly, as a pastoral forum, to ensure we are serving and caring for everyone in the church. The mainstays of our pastoral care continue to be house groups and personal relationships.

We have continued to support Gloucester Outdoor Church, Kings Stanley Baptist Church, Bourton on the Water Baptist Church, Arlington Baptist Church in Bibury and Winston Baptist Church, helping the congregation with practical matters and finding a way forward for the church and its mission.

(c) Financial Review

The church continues to raise funds that it needs to carry on its activities from within its own congregation. We have been able, through the generosity of many in the church, to continue to repay the loans on the new building from the Baptist Building Fund and the Baptist Union Corporation.

The church is heavily dependent on its congregation working voluntarily in all aspects of our activities, many of which run with little or no impact on our expenditure; but nevertheless, contribute substantially to the achievement of our objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. Our total income was £602,698; £430,309 to the general fund, £172,399 to the restricted funds and £0 to the endowment fund. Our total expenditure was £491,358. This is made up as follows, £368,972 from the general fund, £59,074 from the restricted funds and £63,312 from endowment funds. We ended the year with a surplus of £111,340.

The net assets held at 31 December 2022 were £2,956,374. Made up of fixed assets of £3,380,993, current assets of £219,126, current liabilities of (£280,055) and long-term liabilities of (£363,691).

Reserves of £157,479 were held in the general fund; £23,582 in restricted funds; £2,702,990 in the endowment fund; £47,323 in the unrestricted fixed asset fund; £25,000 in the designated building maintenance fund. The Baptists Pension Scheme was subject to a buyout from an insurance provider in July 2022 and therefore no future deficit contributions are payable.

Our reserves policy states that there should be reserves of three months of normal church General Fund expenditure which is about £99,000. Our reserves at the end of the year now stand at £157,479 which is higher than the required level due to an increase in income throughout the year and two members of staff leaving mid-year, who although we plan to replace, we have not done so yet. We will pay more of our Baptist Union Corporation loan with this excess. We note that the Church has net current liabilities of £60,929 and we seek to continue to generate funds. The key financial risk is generating sufficient funds to repay the long-term loans.

The principal funding sources are donations and offerings from the congregation.

Significant expenses include the employment of 3 full-time Ministers, and seven other employees to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and other people. They also encourage the congregation in its life, Christian witness and service. They also include the running and upkeep of our building.

A further significant expense is the support of both overseas and UK mission and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies with aims and objectives compatible with the church's own charitable purpose.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:

- Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility, and removal of charity trustees.
- Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (Baptist Union Model Policy); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with young people and vulnerable adults; Health & Safety, Fire and IT policies and Risk Register in place (reviewed & updated regularly); First Aid Courses; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
- Financial risks – Financial Procedures Policy in place and reviewed regularly.
- Generating sufficient funds to repay the long-term loans.
- External risks – Regular updates and advice on government policy received from Baptist Union, Evangelical Alliance and Charity Commission.
- Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

(d) Structure, Governance and Management

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least 4 occasions in the year. In 2022 we held six in person meetings with the option of attending on zoom. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. These, together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees), they are appointed for a period of 3 years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. The complete package is applicable to full time ministers only: part time ministers will receive a basic salary pro-rata. Remuneration will be reviewed annually each

October/November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

e) Future Plans for 2023

- To continue to develop spirituality, friendship, hospitality, and care among our members.
- To welcome new people into the life of the church, and to reach out to our local communities with the good news of Jesus. We expect the church to continue to grow in numbers.
- To continue to offer online services and gatherings.
- To employ a new Associate Pastor
- To maximize the opportunities of our church building to welcome and serve the local community and share the gospel.
- To start new house groups in Cirencester and other local towns and villages.
- To strengthen our supportive relationships with smaller churches in our area - in particular Kings Stanley Baptist Church and Arlington Baptist Church, Bibury
- To explore the opportunity for planting a new church – possibly in Tetbury
- To make changes to the organisation of our elders and deacons (trustees) to reflect changes in the life of the church.
- To strengthen the role of the local cluster of Baptist churches in the Cotswolds.
- To grow CBC's ministry to young people and schools in the area – particularly looking at expanding into some more village schools – and possibly into Cirencester College.
- To seek opportunities to serve those in need in the local area.
- To encourage people from our church to serve and support those who are overseas – and to encourage people from CBC to consider going overseas to serve for medium to long term. One lady has started working in the Middle East and we intend to continue to support her.
- To continue to provide a space for part-time interns to work with the church and to grow in their gifts.
- To discuss our relationship with Pastor Daniel Antonesei and his churches in Romania.
- To welcome and encourage students at the local Royal Agricultural University.

(f) Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fund-Raising Standards Information

The Charity does not employ a professional fund-raiser/Commercial participator.
The Charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any person voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.
We did not directly monitor activities carried out by any person on behalf of the Charity, for the purpose of fund-raising.

No complaints were received by the Charity or a person acting on its behalf about activities by the charity or by a person on behalf of the Charity for the purpose of fund-raising.
We do not actively fund-raise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

(g) Auditors

The auditors, Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

(h) Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signatory		Caroline McKemey.
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer
Date	20/4/23	

Report of the Independent Auditors to the Trustees of

Cirencester Baptist Church

Opinion

We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, going concern, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy and valuation of debtors. Audit procedures performed by the audit engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Audit

Sumer Audit

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Hermes House

Fire Fly Avenue

Swindon

Wiltshire

SN2 2GA

Date: 24 April 2023

Cirencester Baptist Church
Statement of Financial Activities
Year ended 31 December 2022

	Notes	Unrestricted	Restricted	Endowment	2022	2021
Income and endowments from:		£	£	£	£	£
Donations and legacies	2	374,324	170,972	0	545,296	524,861
Investments	3	1,422	0	0	1,422	646
		375,746	170,972	0	546,717	525,507
Income from charitable activities						
Use of premises		43,733	0	0	43,733	27,212
Church Weekend away		0	0	0	0	17,945
		43,733	0	0	43,733	45,157
Other trading activities						
Fundraising activities		10,831	1,417	0	12,248	2,309
Profit on disposal of fixed assets		0	0	0	0	0
Total income		430,309	172,389	0	602,698	572,973
Expenditure on:						
Charitable Activities - Church	4 - 5	368,972	59,074	63,312	491,358	509,585
Raising Funds		0	0	0	0	0
Total expenditure		368,972	59,074	63,312	491,358	509,585
Net Incoming Resources before other adjustments		61,337	113,315	(63,312)	111,340	63,388
Transfers Between Funds	11	0	(133,622)	133,622	(0)	0
Net Movement in Funds		61,337	(20,307)	70,310	111,340	63,388
Reconciliation of funds						
Total Funds Brought Forward:		168,465	43,889	2,632,680	2,845,034	2,781,646
Total Funds Carried Forward		**229,802**	**23,582**	**2,702,990**	**2,956,374**	**2,845,034**

All income and expenditure derive from continuing operations

Balance Sheet 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Tangible Fixed Assets	10		3,380,993		3,430,309
			3,380,993		3,430,309
Current Assets					
Debtors	7	16,957		25,820	
Bank and Cash		202,169		186,281	
Total Current Assets		219,126		212,101	
Current Liabilities - due within one year					
Creditors - Loans	8	266,991		269,445	
Creditors - General	8	13,064		17,205	
Total Current Liabilities		280,055		286,650	
Net Current (Liabilities)/Assets			(60,929)		(74,549)
Creditors - due over one year					
Baptist Union Loan	9	309,691		425,858	
Baptist Building Fund Loan	9	54,000		67,500	
Other Creditor		0		17,369	
			(363,691)		(510,727)
Total Net Assets			2,956,374		2,845,034
Funded by:					
Endowment (property fund)	11		2,702,990		2,632,680
Restricted Funds	11		23,582		43,889
Unrestricted Fixed Asset Fund	11		47,323		34,825
General Fund	11		157,479		134,673
Pension Liability Reserve	11		0		(21,033)
Designated Building Maintenance Fund	11		25,000		20,000
Total Funds			2,956,374		2,845,034

Signed on behalf of the Trustees by:

Caroline McKemey – Treasurer Date Caroline McKemey 20/4/23

Peter Marrow - Church Secretary Date 18/4/23

Statement of Cashflows Year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	166,938	129,878
Cash flows from investing activities:		
Interest income	1,422	646
Purchase of tangible fixed assets	(20,351)	(6,987)
Proceeds from sale of tangible fixed assets	0	0
Net cash provided by (used in) investing activities	(18,930)	(6,341)
Cash flows from financing activities		
Repayments of borrowing	(133,622)	(203,518)
Cash inflows from new borrowing	1,500	100,000
Net cash provided by financing activities	(132,122)	(103,518)
Change in cash and cash equivalents in the year	15,887	20,020
Cash and cash equivalents at the beginning of the year	186,281	166,261
Total cash and cash equivalents at the end of the year	202,168	186,281

Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year	111,340	63,388
Adjustments for:		
Depreciation charges	69,406	67,785
Loss on disposal of fixed assets	262	0
Profit on disposal of fixed assets	0	0
Deduct interest income	(1,422)	(646)
(Increase)/Decrease in debtors	8,862	2,000
Increase/(Decrease) in creditors	(21,510)	(2,649)
Net cash used in operating activities	166,938	129,878

Analysis of changes in net debt	**at start of year**	**cash flows**	**at end of year**
Cash equivalents	186,281	16,666	202,947
Loans falling due within one year	(269,445)	10,610	(280,055)
Loans falling due after more than one year	(493,358)	129,667	(363,691)
Total	**(576,522)**	**156,942**	**(440,799)**

Cirencester Baptist Church Notes to the Accounts Year ended 31/12/2022.

Accounting Policies

a. General information and Basis of Preparation

Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.
There are no significant areas of judgements or key sources of estimation uncertainty.
The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status
The charity is an unincorporated trust constituted by its governing document.

b. Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.
Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

c. Grants Payable

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

d. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e. Volunteers

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.

f. Funds

Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes. Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income. The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.

g. Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity, and the assets of the Scheme are held separately from those of the Employer and the other participating employers. For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see note 13).

The charity also operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

h. Current assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

i. Current liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k. Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.

l. Tangible fixed assets

Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than £200 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight-line basis:

Freehold Land	0%
Freehold Buildings	2%
Computers and other electronics	25%
Furniture and fittings	10%

m. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Donations and legacies	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
Offerings & donations	307,367	145,551	0	452,917	429,166
Tax refunds	66,958	25,421	0	92,379	95,695
	374,324	170,972	0	545,296	524,861

2a Donations from Trustees
Total donations of £43,797 were received from trustees. These donations were all given without conditions.
Trustees also donate via church plate collections. These amounts are not recorded separately

2b Related Party Transactions
Total donations of £17,843 were received from close family members of trustees. These donations were all given without conditions.
They may also donate via church plate collections. These amounts are not recorded separately
The wife of trustee P Trainer is employed by the church being responsible for worship and media and earned
gross salary of £3,631 and employer's pension contributions were £363. Employment finished at the end of July.
There were no other related party transactions.

3 Income from Investments	2022 £	2021 £
Bank interest	1,422	646
	1,422	646

4 Expenditure on Charitable Activity	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
Ministry					
Total employment costs					
and expenses	135,478	0	0	135,478	142,907
Visiting preachers	2,195	0	0	2,195	1,319
	137,673	0	0	137,673	144,226
Mission/outreach					
Grants payable					
(see note 5)	42,826	23,948	0	66,774	70,316
Junior Church (Youth & Children)	7,759	31	0	7,790	3,384
Leader training/conferences	2,343	0	0	2,343	869
Youth Club	0	2,874	0	2,874	931
Friday Under 5s	6,483	2,239	0	8,722	7,413
Young Adults/Singles outreach group	0	0	0	0	22
Clren Pilgrims (football team)	1,247	0	0	1,247	537
Help Fund	0	8,321	0	8,321	5,384
Seeds of Change Women's Conf - to aid Christian mission to women in the UK	0	1,965	0	1,965	450
Space for You - to aid Christian mission in UK	0	444	0	444	447
Local outreach	0	0	0	0	72
Church away weekend & days	0	0	0	0	17,571
	60,658	39,821	0	100,478	107,395
Establishment					
Church					
Heat, light, ins. etc	21,329	0	0	21,329	17,873
Repairs/maintenance	18,430	0	0	18,430	21,182
Depreciation	7,594	0	61,812	69,406	67785
Loss on disposal of Fixed Assets	262	0	0	262	0
Thank you cost to Baptists Building Fund	0	0	1,500	1,500	7,500
Interest Payable on Building Loans	0	18,253	0	18,253	17,982
Other Costs	20,756	0	0	20,756	12,577
Manses/cottages					
Heat, light, ins. etc	37,711	0	0	37,711	35,357
Repairs/maintenance	0	0	0	0	30
	106,082	18,253	63,312	187,647	180,286
Support Costs					
Administrator employment costs	29,864	0	0	29,864	26,917
Facilities Manager employment costs	27,735	0	0	27,735	27,444
Pension - interest cost	395	0	0	395	94
Pension - remeasurement	-21,482	0	0	-21,482	-384
Equipment/audio-visual materials	4,692	1,000	0	5,692	4,927
Printing/Stationery	3,462	0	0	3,462	1,224
Subscriptions etc	6,769	0	0	6,769	5,613
Postage/Telephone	918	0	0	918	2,636
Miscellaneous	983	0	0	983	1,619
Governance Costs					
Auditor's remuneration	8,288	0	0	8,288	7,688
Other professional fees (Quinquennial Report)	2,935	0	0	2935	0
	64,560	1,000	0	65,560	77,678
Total Charitable Expenditure	**368,972**	**59,074**	**63,312**	**491,358**	**509,586**

Notes to the Accounts (continued)

Staff costs and Trustees expenses

	2022	2021
Salaries - Gross salary	163,364	169,667
Social security costs - employers national insurance	7,538	9,116
Pension - employers contributions	18,397	18,260
Other employee benefits - rent	30,084	26,827
Other costs - council tax, water, telephone	7,627	7,147
Total	227,000	232,916

The average number of employees during the year was 9 (2021: 9)
No employee received emoluments in excess of £60,000 (2021 none).

Trustees Remuneration
The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors & Facilities Manager.

	2022 £ gross salary	2022 £ employers pension contributions	2022 £ Other employee benefits
Mr M Frost	33,514	4,022	13,200
Ms N Shrubsole	22,996	2,760	10,262
Mr P Trainer	17,418	2,012	6,822
Mr S Chandanam	23,336	2,800	-
	97,264	11,594	30,084

	2021 £ gross salary	2021 £ employers pension contributions	2021 £ Other employee benefits
Mr M Frost	33,117	3,974	13,200
Ms N Shrubsole	26,905	3,300	4,276
Mr P Trainer	28,404	3,408	11,352
Mr S Chandanam	23,296	2,767	-
	111,722	13,450	28,828

Other employee benefits include amounts paid as rent
Three Trustees, who are also employees, live in housing leased by the church from themselves and their spouses
No sums were reimbursed to the Trustees for their work as Trustees (2021 none)
No Trustees were reimbursed expenses (2021 none)

Pension costs
The church pays pension contributions for one of its employees to the Baptist Pension Trust Limited, a multi employer scheme treated as a defined contribution scheme (see note 1I). Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost to this Scheme for the Church was £363 (2021: £615). Stopped in July, now entered Cessation Event. Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, youth worker, children's worker, the administrators, the facilities manager and the pastoral worker (FUFs). The total pension cost for the Church to the defined contribution schemes was £18,034 (2021 £17,645)
No contributions were outstanding at the Balance Sheet date.

5 Grants Payable

	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
WEBA Home Mission - to aid Christian mission in the UK	12,800	0	0	12,800	12,771
BMS World Mission - to aid Christian mission worldwide	5,000	650	0	5,650	6,448
The Coes – to aid Christian mission in Germany (Teech Beyond)	13,198	3,878	0	17,076	30,096
D & J Parker - to aid Christian mission worldwide (Interserve)	5,238	2,620	0	7,858	7,882
Moldova & Romania - to aid Christian mission in Moldova & Romania	0	0	0	0	0
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,340	500	0	1,840	9,015
Samaritans Purse - Shoebox Appeal	0	35	0	35	98
Jess Price - support as Pastoral Assistant	0	363	0	363	325
Tear Fund - to aid Christian mission and disaster relief	0	4,497	0	4,497	0
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	500
Hattie Mitchell - to aid mission in middle east	3,000	1,125	0	4,125	0
Emma Pilgrim - UCCF Relay Worker	500	0	0	500	0
Horizons Scholarship - to aid training for youth workers worldwide	0	5,444	0	5,444	0
Other	1,000	4,837	0	5,837	3,021
	42,626	23,948	0	66,774	70,316

8 of these grants were made to organisations and 4 to individuals

6 Auditor's Remuneration

	2022 £	2021 £
Audit of the financial statements	8,288	7,688
	8,288	7,688

7 Debtors

	2022 £	2021 £
Accrued Income	6,612	19,419
Prepaid Expenses	3,413	3,200
Trade debtor	4,932	3,201
	16,957	25,820

8 Creditors - Due in less than a year

	2022 £	2021 £
Accruals	13,084	13,539
Other creditor	0	3,665
Loans due less than one year:		
BUC main loan	56,991	59,445
BBF Loan	15,000	15,000
Member loans	195,000	195,000
	280,055	286,649

The calculation for the loan amounts due in less than one year is based on the minimum level of repayments required.

9 Secured liabilities
The Baptist Union Corporation acts as custodian trustees for our building, so holds security for the main building loan.

10 Fixed assets

Tangible Fixed assets

	Land and Buildings	Other Fixed Assets	2022	2021
	£	£	£	£
Cost at 1st January 2022	3,700,599	62,164	3,762,763	3,755,776
Additions		20,351	20,351	6,987
Disposals		(299)	(299)	0
At 31st December 2022	3,700,599	82,216	3,782,815	3,762,763
Accumulated depreciation at 1st January 2022	305,115	27,339	332,454	264,669
Charge in year	61,812	7,594	69,406	67,785
Disposals		(37)	38	0
	366,927	34,896	401,823	332,454
NET BOOK VALUE				
At 1st January 2022	3,395,484	34,826	3,430,309	3,491,106
At 31st December 2022	3,333,672	47,321	3,380,993	3,430,309

Properties

The sole property owned by the church is the church building in Chesterton Lane.

11 Funds

Movement in funds

Restricted funds 2022

	1.1.2022	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2022
	£	£	£	£	£
New Building Fund - see analysis below	16,026	137,490	18,253	(133,622)	1,641
BMS World Mission - to aid Christian mission worldwide	213	1,595	650	0	1,158
The Coes – to aid Christian mission in Germany (Teach Beyond)	878	2,955	3,878	0	(45)
D & J Parker - to aid Christian mission worldwide (Interserve)	200	2,928	2,620	0	507
Hattie Mitchell - to aid mission in middle east	0	1,125	1,125	0	0
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,862	150	0	0	3,012
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,417	685	500	0	1,602
Youth Club	349	3,747	2,874	0	1,223
Seeds of Change Women's Conference	2,672	1,579	1,965	0	2,287
Jess Price - support as Pastoral Assistant	25	363	363	0	25
Children's Ministry	(62)	300	31	0	207
Equipment	0	1,000	1,000	0	0
Friday Under 5s Toddler group	922	2,280	2,239	0	963
Young Adults outreach group	634	0	0	0	634
Help fund - providing financial support for those in need	4,148	6,339	8,321	0	2,166
Mangrove House - to aid Christian mission to the homeless	6,250	100	300	0	6,050
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	956	3,541	4,497	0	(1)
Samaritans Purse - Shoebox Appeal	5	20	35	0	(10)
Horizons Scholarship - to aid training for youth workers worldwide	3,844	1,600	5,444	0	0
Space for you - to aid Christian mission in UK	619	0	444	0	175
Children in Need	0	99	99	0	0
Ukraine Support during crisis	0	3,916	3,916	0	0
Anna Hughes - Missionary work in Ukraine	0	113	113	0	0
Around the Table - Board games group	0	465	410	0	55
Total Restricted funds	43,889	172,369	59,074	(133,622)	23,562
New Building Fund - detail	16,026				16,026
- Donations and Grants Received		113,995			113,995
- Gift Aid		22,078			22,078
- Income from Fundraising events etc.		1,417			1,417
- Capital Repayments				(133,622)	(133,622)
- Loan Interest			18,253		(18,253)
- Fundraising costs					0
- Transfer from General Fund				0	0
	16,026	137,490	18,253	(133,622)	1,641

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.
The purpose of each restricted fund is described in the name given to the fund as listed above.

Restricted funds 2021

	1.1.2021	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2021
	£	£	£	£	£
New Building Fund - see analysis below	23,210	108,815	17,982	(96,017)	16,026
BMS World Mission - to aid Christian mission worldwide	0	1,861	1,448	0	213
The Coes – to aid Christian mission in Germany (Teach Beyond)	910	16,908	16,940	0	878
D & J Parker - to aid Christian mission worldwide (Interserve)	421	2,475	2,696	0	200
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,712	150	0	0	2,862
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,317	7,788	7,688	0	1,417
Youth Club	697	583	931	0	349
Seeds of Change Women's Conference	3,122	0	450	0	2,672
Jess Price - support as Pastoral Assistant	50	300	325	0	25
Children's Ministry	0	100	162	0	(62)
Equipment	0	1,625	1,625	0	0
Friday Under 5s Toddler group	987	953	1,017	0	922
Young Adults outreach group	555	0	22	0	534
Green Pastures - to aid Christian mission to the homeless	0	6,250	0	0	6,250
Help fund - providing financial support for those in need	6,348	3,184	5,384	0	4,148
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	0	957	0	0	957
Open Doors - to aid mission to persecuted Christians	0	1,396	1,396	0	0
Samaritan's Purse - Shoebox Appeal	0	103	98	0	5
Horizons Scholarship- to aid training for youth workers worldwide	0	3,844	0	0	3,844
Cirencester Foodbank - to support vulnerable and marginalised families	0	625	625	0	0
Space for You- to aid Christian mission in UK	1,066	0	447	0	619
Ciren Pilgrims - to aid Christian mission in sport	126	0	126	0	0
Total Restricted funds	43,554	155,715	59,361	(96,017)	43,889
New Building Fund - detail	23,210				23,210
- Donations and Grants Received		84,581			84,581
- Gift Aid		20,095			20,095
- Income from Fundraising events etc.		2,159			2,159
- Capital Repayments				(111,017)	(111,017)
- Loan Interest			17,982		(17,982)
- Fundraising costs					0
- Transfer from General Fund				15,000	15,000
	23,210	106,815	17,982	(96,017)	16,026

18,253

Endowment funds 2022

	1.1.2022	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2022
	£	£	£	£	£
Endowment funds	2,632,680	0	63,311	(133,622)	2,702,990
	2,632,680	0	63,311	(133,622)	2,702,990

Endowment funds 2021

	1.1.2021	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2021
	£	£	£	£	£
Endowment funds	2,590,974	0	69,312	(111,017)	2,632,680
	2,590,974	0	69,312	(111,017)	2,632,680

Unrestricted funds 2022

	1.1.2022	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2022
	£	£	£	£	£
Fixed Asset Fund	34,825	0	0	12,498	47,323
General Fund	134,673	430,309	368,972	(36,531)	157,479
Pension Liability	(21,033)	0		21,033	0
Building Maintenance reserves	20,000	0	0	5,000	25,000
	168,465	430,309	368,972	0	229,802

Unrestricted funds 2021

	1.1.2021	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2021
	£	£	£	£	£
Fixed Asset Fund	33,811	0	0	1,014	34,825
General Fund	124,049	417,260	385,622	(21,014)	134,673
Pension Liability	(25,743)	0	(4,719)	0	(21,033)
Building Maintenance reserves	15,000	0	0	5,000	20,000
	147,117	417,260	380,903	(15,000)	168,465

Transfers between funds

a transfer of £5,000 has been made from the general fund to the designated Building Maintenance Reserve to allocate funds to repair the building.
The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year.

Analysis of net assets between funds 2022

	Unrestricted Fund	Restricted Fund	Endowment Fund	2022 Total
	£	£	£	£
Fixed assets	47,323	0	3,333,670	3,380,993
Current assets	195,544	23,582	0	219,126
Current liabilities	(13,064)		(266,991)	(280,055)
Long term liabilities	0	0	(363,691)	(363,691)
	229,803	23,582	2,702,987	2,956,374

Analysis of net assets between funds 2021

	Unrestricted Fund	Restricted Fund	Endowment Fund	2021 Total
	£	£	£	£
Fixed assets	34,825	0	3,395,484	3,430,309
Current assets	168,212	43,889	0	212,101
Current liabilities	(17,205)	0	(269,445)	(286,650)
Long term liabilities	(17,369)	0	(493,358)	(510,727)
	168,463	43,889	2,632,680	2,845,034

Analysis of Endowment fund

	2022	2021
	£	£
Fixed asset - New Church Building, Chesterton Lane, Cirencester	3,333,672	3,395,483
long term liabilities:		
BUC main loan	(366,682)	(485,303)
BBF Loan	(69,000)	(82,500)
Members Loans	(195,000)	(195,000)
	2,702,990	2,632,680

12 Comparative Statement of Financial Activities

Statement of Financial Activities Year ended 31 December 2021

Income and endowments from:	Unrestricted	Restricted	Endowment	Total 2021
	£	£		£
Donations and legacies	371,305	153,576	0	524,881
Investments	646	0	0	646
Income from charitable activities				
Use of premises	27,212	0	0	27,212
Government grants	0	0	0	0
Church Weekend Away	17,945	0	0	17,945
Fundraising Activities - New Church Building	150	2,159	0	2,309
Other		0	0	0
Profit on disposal of fixed assets	0	0	0	0
Total Income	417,259	155,715	0	572,973
Expenditure on:				
Charitable Activities	380,911	56,960	61,812	499,683
Raising Funds	0	0	0	0
Total expenditure	380,911	56,960	61,812	499,683
Net Incoming Resources before other adjustments	36,347	96,353	(69,312)	63,388
Transfers Between Funds	(15,000)	(96,017)	111,017	0
Net Movement in Funds	21,347	336	41,705	63,388
Reconciliation of Funds				
Total Funds Brought Forward	147,118	43,553	2,590,975	2,781,646
Total Funds Carried Forward	168,465	43,889	2,632,680	2,845,034

13 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered bythe Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pension Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death In Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Ltd. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister(s) (and some members of the church staff) is/are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase Adjustment (above CPI)	0.50
Pre retirement assumed investment returns (gilt yield plus 1.75% per annum)	2.95
Post retirement assumed investment returns(including benefits matched by the insurance policy) (gilt yield plus 0.5%pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projections, with a long term rate of improvement of 1.75%pa for males and 1.5%pa for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September2020 under which defeciency contributions are payable until June 2026.These contributionswere broadly based on each employersmembership at 31st December 2014 and increase annually inline with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Justare now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2022	31 December 2021
Balance sheet liability at year start	£21,033	£25,743
Minus deficiency contributions paid	-£2,621	-£4,419
Interest cost (recognised in SoFA)	£395	£94
Actuarial (gains)/losses on re-measurement of liability (recognised in SoFA)	-£18,807	-£385
Balance sheet liability at year end	£0	£21,033

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31st December 2022	31st December 2021	31st December 2020
Discount rate	5.7%	2.0%	0.4%
Future increases to Minimum Pensionable Income	3.30%	4.1%	3.0%

The church has been advised that the cost for the church to buyout their Pension Scheme liabilities at 31st December 2022 was approximately zero, 2021 £23,900.

Cessation Event

Consequent on the departure of the Worship Pastor from the church in July 2022 the church has a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities)applicable to its previous Ministers who were members of the Scheme. At present the church is paying the ongoing deficiency contributions outlined above,and the balance sheet liability below is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

CIRENCESTER BAPTIST CHURCH

England & Wales - Charity number 1127222

Accounts

CIRENCESTER BAPTIST CHURCH



Trustees' Annual Report & Accounts for the Year Ended 31st December 2021

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Cirencester Baptist Church
Annual Report 1st January 2021 to 31st December 2021

Statutory Information

Name of Charity: Cirencester Baptist Church (Sometimes shortened to CBC)

Registered Charity Number: 1127222

Registered Address:
Chesterton Lane
Cirencester
Gloucestershire
GL7 1YE

Trustees
Mr Matthew Frost (Senior Pastor)
Mr Philip Trainer (Assistant Pastor)
Mrs Naomi Shrubsole (Youth and Children's Pastor)
Mr Peter Marrow (Secretary)
Mrs Caroline McKemey (Treasurer)
Mrs Clare Baker
Mr Steve Chandanam
Mr Granville Gray
Mr Colin Lawford
Dr Michael McKemey
Mr Martin Rigley
Mrs Cate Oxenham
Mr Paul Willmott

Property Trustees
The Baptist Union Corporation Limited, Registered Charity No. 249635
Baptist House
129 Broadway
Didcot, Oxfordshire OX11 8RT

Other Officers

Administrator	Mrs Pat Lee
Pastoral Worker	Miss Ann-Rachel Harwood
Friday Under Fives Worker	Mrs Stephanie Kingsley
Facilities Manager	Mr Steven Chandanam
Worship Pastor	Mrs Robyn Trainer
Children's Pastor	Mrs Elizabeth Glover
Youth Pastor	Mr Luke Dives

Bankers
Lloyds TSB Bank plc
14 Castle Street
Cirencester, Glos
GL7 1QJ

Auditor
MHA Monahans
38-42 Newport Street
Swindon, Wilts
SN1 3DR

Annual Report for 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(a) Objectives and Activities

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:
regular public worship, prayer, Bible study, preaching and teaching;

- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

Like the rest of the world, 2021 continued to be affected by the Covid 19 pandemic and the restrictions imposed on life in the UK. For all of 2021 so much of the life, community, outreach and worship of the church was altered from 'normal'. Most significantly, so many of our activities and groups continued to operate partially online.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place twice on each Sunday morning and again each Sunday evening. There are also occasional services at other times which are advertised within the church and its

website at www.cirencester-baptist.org. Services of a special nature are advertised more widely in Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.
These services continued online for all of the year. This was an enormous effort from a team of volunteers and the staff. It has been very successful, with very large numbers of people 'attending' these services - including many who are new to CBC. These services have been broadcast live on Sunday mornings via live.church earlier in the year and then on YouTube available after broadcast also on YouTube. The services gradually returned 'in-person' as restrictions eased in the UK (with Children's and Youth groups beginning from April 2021 and being fully restored to 10 groups running weekly by November 2021, whenever team allowed).

The church runs a series of house groups for friendship, the growth of faith, pastoral care and relationship with the local community. By the end of 2021 there were 19 such groups, comprising some 270 people meeting in various homes throughout the catchment area of the church, namely Cirencester and surrounding villages & towns. The Bible study element of these groups follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised in the church news sheet.
All of these groups continued to meet during lockdown. Most of them have met via 'Zoom' and have coped well without meeting in person – and during 2021 many of them began, in part, to meet together in person again – often using the church building to allow for more social distancing. A lot of effort has been put in by the house group leaders in keeping in touch with people.


New Youth & Children's Pastors

The Church is privileged to have contact with many children and young people. In February we appointed a new Children's Pastor in a part time role. She was already working with us as an intern, – and has settled in very well. In March we appointed a new part time youth pastor who was able to join us from South Africa mid July. He is settling in well to the role, particularly as more of our activities have been able to return in person.

Youth and Children on Sunday mornings are mainly from families who worship with us regularly, and on average about 60 attend each week (many more attend over a month with some still attending online). We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church and community. This is in addition to the 3 midweek youth house groups and a children's house group (Year 5-6) that our Children's Pastor has started that regularly attract 26 Year 5-13's each week (attendance in these groups is greater, but many have not been able to attend weekly).
The Youth & Children's Pastor and her team continued to be creative in finding ways to connect with children and young people during lockdowns, and as we could meet in person from April 2021, encouraging team back, and providing indoor and outdoor sessions to keep things as safe and interesting as



possible. It was so important to re-establish relationships, with socially distanced activities, mask wearing, BBQ and games, garden socials, and so much more.



Our weekly Friday-Under-Fives' parent & toddler group continues to run two weekly sessions giving encouragement and support to over 260 pre-school families. The church employs someone for eight hours a week to help run this successful activity. During 2021 these groups began to meet again and introduced a new group for babies called FUFlings. The groups are now growing again – especially as we are able to serve coffee and biscuits again. It was great to provide 3 in person Christmas Parties this year.

'Messy Church' provides 'alternative' church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family to. Its style is relaxed and activity based and appreciated by those who attend.



We had an outdoor Messy Easter where 55 children came from 32 different families, including a neighbour who came past and joined in with her daughter. We were delighted to have an interactive Light Party, with 128 coming. At Christmas we were able to hold Messy Christmas, with socially distanced crafts for an hour followed by a 45-minute interactive service. 52 people came and an amazing team of 13 volunteers enabled it to happen. Numbers at all these events varied due to the prevalence of Covid in the community at the time.

Also, the two mid-week youth club events that cater for boys and girls aged 10-16, who generally have no other church connection, except for the regular school assembly and Bible study input by the church. Once youth club could no longer meet, the team sought to keep in touch with young people through messages, Instagram and some socially distanced meet ups. From September 2021 we were able to bring both youth clubs back in person. 72 young people attended over the Autumn Term.


Youth Club Team

We also provided "It's your move" books to Year 6's transitioning to Secondary school and conducted 6 interactive sessions at the local schools to aid transition, either via MSM teams, or in person. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book and Gideons International. We run a weekly Christian Assembly at Deer Park school that young people can choose to attend, with up to 50 young people attending. During this time we have continued to provide assemblies via You Tube or over MSM Teams. Unfortunately, we haven't been able to continue with the Deer Park Assembly this year but are in talks with the school to bring it back in 2022.

One member of the church has been studying at Moorlands Bible College and has been doing her placement with CBC in various ministries.

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships. In November 2021 we were able to hold a weekend away at the Pioneer Centre, Shropshire when 170 adults and children enjoyed teaching, fellowship and friendship together.



Church weekend away

Our regular groups and meetings include monthly curry club, banner making group, craft group called Creative Hands and Hearts, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widow(er)s), monthly prayer breakfast, monthly prayer and worship evening, weekly prayer meeting, and the CBSingles group. The Time Out Café is open weekly on Wednesday mornings for coffee, cake and a chat. All of these groups have been able to restart in 2021 having stopped the previous year. They are slowly growing again.


Food for Thought team

The church is involved in numerous community activities, some Christian and some secular. Regular activities include Cirencester Pilgrims (football team), 'Eat Lunch' (a school holiday initiative offering a warm welcome, games, crafts and a free hot healthy lunch to families who may need some extra support during the holidays – regular doorstep conversations and bag drops have been provided during 2021), the chaplaincy team at Cirencester Hospital, and our senior pastor is a chaplain at the Royal Agricultural University. Ministry at the hospital and RAU has continued but has been reduced by the pandemic – but as the year progressed has opened up again.



RAU Service


Around The Table

Twice monthly games evening called Around the Table continued online and then in person as the year progressed. This is also now growing again.

The senior pastor along with another church leader launched a podcast called Two Pastors in a Pub tackling questions about life, God & faith which has progressively grown during 2021.

Several members of the Church are involved with Cirencester Home-Start, which provides support for parents of young children in the community. The Church continues to assist with the Churn Neighbourhood Project, which provides support in the community. The Cirencester, Fairford and Tetbury Foodbank has its warehouse in the basement of our church building. The Foodbank became much busier in 2021 as a result of the pandemic. They made more use of the church building to coordinate home deliveries. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities. Examples are the frequent 'Open the Book' Bible drama presentations in primary schools within Cirencester and surrounding villages, taking services in local retirement homes and the Street Pastors scheme in Cirencester.

We work closely with the other churches in Cirencester. A long running joint involvement has been with the Alpha course, which seeks to help those who wish to explore the Christian Faith. One successful online Alpha Course ran in 2021.
During 2021 we shared together in an online Good Friday service, and then at Christmas worked together to sing carols in the town centre and to host a 'Nativity Trail.

Our concern is not only for people in the church and the local community, but further afield too. We partner church members (and former church members) working as missionaries in Japan, Germany with Teach Beyond and Southeast Asia with Interserve. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base. We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission.
The relationship with pastor Daniel and his churches in Romania has continued, particularly as their churches have been especially affected by Covid.

Again, CBC collected shoeboxes for Operation Christmas Child and decorated and filled over 225 boxes with presents.

The use of our new church building has gradually returned so that by the end of 2021 activity was approaching pre-pandemic levels, with a number of new groups.

The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies with aims and objectives compatible with the church's own charitable purpose.
The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit

(b) Achievements and Performance

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support and encouragement. The Trustees recognise that these are difficult to measure but believe that 2021 was a positive year in the life of the church as we dealt with Covid restrictions and their gradual reduction. We will be able to pursue our mission purposes in 2022 with faith and enthusiasm.

Twelve people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 10 new people into church membership. 23 of our members joined our Friends List or resigned from membership; 2 of our members died during the year. On 31st December 2020 the membership stood at 290, which was a net decrease of 15 over the year. We were delighted that 9 babies were born to families in the church and two couples from the church was married at CBC in 2021

The congregation at CBC appears to have continued to grow in numbers during 2022. However, because of the online nature of so much of the church's activities it will take time to integrate new people into the family of the church. This is welcome and is hopefully also allied to a growth in community, spirituality and service.

Towards the end of 2021 those who volunteer within the life of the church numbered at least 250 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. Once again, because of the pandemic, so many of the volunteers were unable to serve as they had before – and earlier in the year there

was a shortage of volunteers as some groups returned. This is now starting to ease as more people step forward.

By the end of 2021 the weekly Sunday services were being regularly attended by over 400 people. Although with so much online, this is much harder to measure than in previous years.

The house groups in the church play an important part in the life of the church. The church leadership has invested in training and encouraging the leaders of these groups who become increasingly important in the pastoral ministry of CBC. Leaders of pastoral ministries meet regularly, as a pastoral forum, to ensure we are serving and caring for everyone in the church. The mainstays of our pastoral care continue to be house groups and personal relationships.

We have continued to support Gloucester Outdoor Church, Kings Stanley Baptist Church and Arlington Baptist Church in Bibury, helping the congregations with practical matters and finding a way forward for the church and its mission. Arlington church has connected with online church services – using it to help with their worship. CBC has also helped them with training in safeguarding. During 2021 Bourton Baptist Church made a new connection with CBC by using our online services, meeting with leaders from CBC and having people come and lead services for them.


Gloucester Outdoor Church

(c) Financial Review

The church continues to raise funds that it needs to carry on its activities from within its own congregation. We have been able, through the generosity of many in the church, to continue to pay the loans on the new building from the Baptist Building Fund and the Baptist Union Corporation.

The church is heavily dependent on its congregation working voluntarily in all aspects of our activities, many of which run with little or no impact on our expenditure; but nevertheless, contribute substantially to the achievement of our objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. Our total income was £572,973, £417,258 to the general fund, £155,715 to the restricted fund and £0 to the endowment fund. Our total expenditure was £509,585. This is made up as follows, £380,911 from the general fund and £59,362 from the restricted and £69,312 from endowment funds. We ended the year with a surplus of £63,388

Total funds held at 31 December 2020 were £2,845,034 of which £3,430,309 are held at fixed assets.

Reserves of £134,673 were held in the general fund; £43,889 in restricted funds; £2,632,680 in the endowment fund, £34,825 in the unrestricted fixed asset fund, £20,000 in the designated building maintenance fund and -£21,033 pension liability reserve.

Our reserves policy states that there should be reserves of three months of normal church General Fund expenditure which is £95,000. Our reserves at the end of the year now stand at £113, 640 which is slightly above the required level due to a temporary reduction in expenditure during 2021 due to Covid 19. We note that the Church has net current liabilities of £74,549 and we seek to continue to generate funds. The key financial risk is generating sufficient funds to repay the long-term loans.
The principle funding sources are donations and offerings from the congregation.

Significant expenses include the employment of 3 full-time Ministers, and seven other employees to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and other people. They also encourage the congregation in its life, Christian witness and service. They also include the running and upkeep of our building.
A further significant expense is the support of both overseas and UK mission and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies with aims and objectives compatible with the church's own charitable purpose.

As with many areas of society the Coronavirus pandemic continues to have a big impact on our church. We have been following government recommendations and regulations and have:

- We started the year with all services online and as restrictions eased moved to holding services in person as well as continuing online. We are continuing to run homegroups, prayer meetings, toddler and children activities and staff meetings online or in person as government guidance recommended.
- At the beginning of the year the church was closed to all hirers except Cirencester Foodbank and the Blood Transfusion Service. Since April we have slowly been opening our doors and hirers have been returning to our premises. This reduced our lettings income.
- Expenses were also reduced which helped our cashflow.
- We have been keeping a constant watch on finances and giving remained at encouraging levels.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:

- Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility and removal of charity trustees.
- Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (in line with Baptist Union model polices); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with children and vulnerable adults; Health, Safety, Fire and IT policies and Risk Register in place (reviewed & updated in 2019); First Aid Courses; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
- Financial risks – Financial Procedures Policy in place and reviewed regularly.
- External risks – Regular updates and advice on government policy received from Baptist Union, Evangelical Alliance and Charity Commission.
- Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

(d) Structure, Governance and Management

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least 4 occasions in the year. In 2020 we held two in person meetings at the beginning of the year and two meetings via zoom later in the year. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. These, together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees), they are appointed for a period of 3 years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. The complete package is applicable to full time ministers only: part time ministers will receive a basic salary pro-rata. Remuneration will be reviewed annually each October/November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

e) Future Plans for 2022

- To continue to develop spirituality, friendship, hospitality and care among our members.
- To welcome new people into the life of the church, and to reach out to our local communities with the good news of Jesus. We expect the church to continue to grow in numbers, particularly as more people are gathering 'in-person' post-Covid.
- To continue to offer online services and gatherings even though restrictions in the UK are coming to an end.
- To employ a new church administrator and possibly a church manager.
- To maximize the opportunities of our church building to welcome and serve the local community and share the gospel – especially as groups are able to meet again after the pandemic.
- To start new house groups in Cirencester and other local towns and villages.
- To strengthen our supportive relationships with smaller churches in our area - in particular Kings Stanley Baptist Church, Arlington Baptist Church, Bibury and Bourton Baptist Church.
- To explore the opportunity for planting a new church.
- To explore the possibility of opening a house in Cirencester for people who have been homeless.
- To strengthen the role of the local cluster of Baptist churches in the Cotswolds.
- To grow CBC's ministry to young people and schools in the area – particularly looking at expanding into some more village schools – and possibly into Cirencester College.
- To seek opportunities to serve those in need in the local area.
- To encourage people from our church to serve and support those who are overseas – and to encourage people from CBC to consider going overseas to serve for medium to long term. One lady is exploring working in the Middle East and we are keen to partner with her.
- To strengthen our relationship with Pastor Daniel Antonesei and his churches in Romania.

- To welcome and encourage students at the local Royal Agricultural University.

Fund-Raising Standards Information
The charity does not employ a professional fund-raiser /commercial participator.
The charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.
We did not directly monitor activities carried on by any person on behalf of the charity for the purpose of fund-raising.
No complaints were received by the charity or a person acting on its behalf about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising.
We do not actively fundraise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

(f) Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

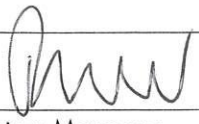
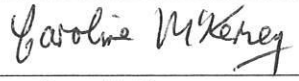
(g) Auditors

The auditors, MHA Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

(h) Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatory		
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer

Date	13/4/22

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Opinion

We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, going concern, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy and valuation of debtors. Audit procedures performed by the audit engagement team included:
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA Monahans

MHA Monahans
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Date: 25 April 2022

Cirencester Baptist Church
Statement of Financial Activities
Year ended 31 December 2021

	Notes	Unrestricted	Restricted	Endowment	2021	2020
Income and endowments from:		£	£	£	£	£
Donations and legacies	2	371,305	153,556	0	524,861	485,908
Investments	3	646	0	0	646	319
		371,951	153,556	0	525,507	486,227
Income from charitable activities						
Use of premises		27,212	0	0	27,212	20,358
Government Grants	4a	0	0	0	0	3,172
Church Weekend away		17,945	0	0	17,945	0
		45,157	0	0	45,157	23,531
Other trading activities						
Fundraising activities		150	2,159	0	2,309	2,745
Profit on disposal of fixed assets		0	0	0	0	98,058
Total income		417,258	155,715	0	572,973	610,561
Expenditure on:						
Charitable Activities - Church	4 - 5	380,911	59,362	69,312	509,585	429,805
Raising Funds		0	0	0	0	0
Total expenditure		380,911	59,362	69,312	509,585	429,805
Net Incoming Resources before other adjustments		36,347	96,353	(69,312)	63,388	180,756
Loss on disposal of Fixed Assets	6	0	0	0	0	0
Transfers Between Funds	11	(15,000)	(96,017)	111,017	0	0
Net Movement in Funds		21,347	336	41,705	63,388	180,756
Reconciliation of funds						
Total Funds Brought Forward:		147,118	43,553	2,590,975	2,781,646	2,600,890
Total Funds Carried Forward		**168,465**	**43,889**	**2,632,680**	**2,845,034**	**2,781,646**

All income and expenditure derive from continuing operations

Balance Sheet 31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Tangible Fixed Assets	10		3,430,309		3,491,107
			3,430,309		3,491,107
Current Assets					
Debtors	7	25,820		27,820	
Bank and Cash		186,281		166,261	
Total Current Assets		212,101		194,081	
Current Liabilities - due within one year					
Creditors - Loans	8	269,445		186,007	
Creditors - General	8	17,205		14,310	
Total Current Liabilities		286,650		200,317	
Net Current (Liabilities)/Assets			(74,549)		(6,236)
Creditors - due over one year					
Baptist Union Loan	9	425,858		605,314	
Baptist Building Fund Loan	9	67,500		75,000	
Other Creditor		17,369		22,913	
Mortgage - 4 Sudeley Drive	9				
			(510,727)		(703,227)
Total Net Assets			2,845,034		2,781,645
Funded by:					
Endowment (property fund)	11		2,632,680		2,590,974
Restricted Funds	11		43,889		43,553
Unrestricted Fixed Asset Fund	11		34,825		33,811
General Fund	11		134,673		124,049
Pension Liability Reserve	11		(21,033)		(25,743)
Designated Building Maintenance Fund	11		20,000		15,000
Total Funds			2,845,034		2,781,645

Signed on behalf of the Trustees by:
Caroline McKemey - Treasurer

Caroline McKemey

Peter Marrow - Church Secretary

Date: 13/4/22

Statement of Cashflows Year ended 31 December 2021	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	129,878	136,097
Cash flows from investing activities:		
Interest income	646	319
Purchase of tangible fixed assets	(6,987)	(2,303)
Proceeds from sale of tangible fixed assets	0	239,058
Net cash provided by (used in) investing activities	(6,341)	237,074
Cash flows from financing activities		
Repayments of borrowing	(203,518)	(320,491)
Cash inflows from new borrowing	100,000	0
Net cash provided by financing activities	(103,518)	(320,491)
Change in cash and cash equivalents in the year	20,020	52,681
Cash and cash equivalents at the beginning of the year	166,261	113,580
Total cash and cash equivalents at the end of the year	186,281	166,261

Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the year	63,388	180,756
Adjustments for:		
Depreciation charges	67,785	67,681
Loss on disposal of fixed assets	0	2,448
Profit on disposal of fixed assets	0	(98,058)
Deduct interest income	(646)	(319)
(Increase)/Decrease in debtors	2,000	(987)
Increase/(Decrease) in creditors	(2,649)	(15,423)
Net cash used in operating activities	129,878	136,097

Analysis of changes in net debt	**at start of year**	**cash flows**	**at end of year**
Cash equivalents	166,261	20,020	186,281
Loans falling due within one year	(186,007)	(83,438)	(269,445)
Loans falling due after more than one year	(680,314)	186,956	(493,358)
Total	**(700,060)**	**123,538**	**(576,522)**

Accounting Policies

a General information and Basis of Preparation

Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

The trustees acknowledge the net current liabilities of £74,549 and the impact COVID has continued to have on the financial position of the charity. The income from hiring out the church facilities has reduced during the lockdown periods, but since the easing of current restrictions we have many organisations returning to hire with us again, almost returning to pre Covid levels. Church giving increased on 2020 levels, and we are pleased to see that many members moved to giving directly to the church instead of by cash collections. Giving has also almost returned to pre Covid levels.

The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status

The charity is an unincorporated trust constituted by its governing document.

b Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

c Grants payable

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

d Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e Volunteers

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.

f Funds

Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes.
Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given.
Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income.
The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.

g Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.
The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see note 13).

The charity also operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

h Current assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

i Current liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

J Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.

l Tangible fixed assets

Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than £200 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight line basis:

Freehold Land	0%
Freehold Buildings	2%
Computers and other electronics	25%
Furniture and fittings	10%

m Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Donations and legacies

	Unrestricted £	Restricted £	Endowment £	2021 £	2020 £
Offerings & donations	304,751	124,415	0	429,166	398,074
Grants received	0	0	0	0	3,172
Tax refunds	66,554	29,141	0	95,695	86,834
	371,305	153,556	0	524,861	489,080

2a Donations from Trustees

Total donations of £41,950 were received from trustees. These donations were all given without conditions.
Trustees also donate via church plate collections. These amounts are not recorded separately

2b Related Party Transactions

Total donations of £12,420 were received from close family members of trustees. These donations were all given without conditions.
They may also donate via church plate collections. These amounts are not recorded separately
The wife of trustee P Trainer is employed by the church being responsible for worship and media and earned
gross salary of £8,663 and employer's pension contributions were £615
There were no other related party transactions.

3 Income from Investments

	2021 £	2020 £
Bank Interest	646	319
	646	319

4 Expenditure on Charitable Activity

	Unrestricted £	Restricted £	Endowment £	2021 £	2020 £
Ministry					
Total employment costs and expenses	142,907	0	0	142,907	126,695
Visiting preachers	1,319	0	0	1,319	557
	144,226	0	0	144,226	127,252
Mission/outreach					
Grants payable (see note 5)	39,100	31,216	0	70,316	67,483
Junior Church (Youth & Children)	3,222	162	0	3,384	3,325
Leader training/conferences	869	0	0	869	323
Youth Club	0	931	0	931	494
Friday Under 5s	6,396	1,017	0	7,413	7,044
Singles outreach group	0	22	0	22	235
Clren Pilgrims (football team)	412	125	0	537	762
Help Fund	0	5,384	0	5,384	998
Seeds of Change Women's Conf - to aid Christian mission to women in the UK	0	450	0	450	601
Eat Lunch - to aid Christian mission in UK	0	447	0	447	813
Local outreach	72	0	0	72	126
Church away weekend & days	17,571	0	0	17,571	0
	67,641	39,754	0	107,395	82,184
Establishment					
Church					
Heat, light, Ins. etc	17,873	0	0	17,873	11,687
Repairs/maintenance	21,182	0	0	21,182	9,946
Depreciation	5,973	0	61,812	67,785	67682
Loss on disposal of Fixed Assets	0	0	0	0	1077
Thank you cost to Baptists Building Fund	0		7,500	7,500	0
Interest Payable on Building Loans	0	17,982	0	17,982	24,276
Other Costs	12,577	0	0	12,577	10,749
Manses/cottages					
Heat, light, Ins. etc	35,357	0	0	35,357	27,815
Repairs/maintenance	30	0	0	30	0
Mortgage payments-4 Sudeley Drive	0	0	0	0	2,122
	92,992	17,982	69,312	180,286	155,354
Support Costs					
Administrator employment costs	26,917	0	0	26,917	26,149
Facilities Manager employment costs	27,444	0	0	27,444	23,703
Pension - interest cost	94	0	0	94	673
Pension - remeasurement	-384	0	0	-384	-12,874
Equipment/audio-visual materials	3,302	1,625	0	4,927	7,533
Printing/Stationery	1,224	0	0	1,224	3,090
Subscriptions etc	5,813	0	0	5,813	5,091
Postage/Telephone	2,636	0	0	2,636	1,689
Job advertisement costs	0			0	1,316
Miscellaneous	1,519	0	0	1,519	1,595
Governance Costs					
Auditor's remuneration	7,688	0	0	7,688	7,049
Other professional fees				0	0
	76,053	1,625	0	77,678	65,014
Total Charitable Expenditure	**380,912**	**59,361**	**69,312**	**509,586**	**429,805**

4a. Government Grants

				2021 £	2020 £
Received for Coronavirus Job retention scheme grant	0	0	0	0	3,172
	0	**0**	**0**	**0**	**3,172**

Government grants: nil (2020: £3172) of government grants were received for Coronavirus Job Retention Scheme grant. There were no unfilled conditions and other contingencies attached to grants that have been recognised in income, and the charity has not directly benefited from any other form of government assistance.'

Notes to the Accounts (continued)

Staff costs and Trustees expenses

	2021	2020
Salaries - Gross salary	169,587	149,445
Social security costs - employers national insurance	9,116	12,093
Pension - employers contributions	18,280	15,903
Other employee benefits - rent	28,827	21,600
Other costs - council tax, water, telephone	7,147	5,816
Total	232,916	204,857

The average number of employees during the year was 9.4 (2020: 8)
No employee received emoluments in excess of £60,000 (2020 none).

Trustees Remuneration

The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors & Facilities Manager.

	2021 £ gross salary	2021 £ employers pension contributions	2021 £ Other employee benefits
Mr M Frost	33,117	3974	13200
Ms N Shrubsole	26,905	3300	4276
Mr P Trainer	28,404	3408	11352
Mr S Chandanam	23,296	2767	0
	111,722	13,450	28,828

	2020 £ gross salary	2020 £ employers pension contributions	2020 £ Other employee benefits
Mr M Frost	32,442	3893	13200
Ms N Shrubsole	29,283	3514	0
Mr P Trainer	26,783	3339	8400
Mr S Chandanam	20,261	2395	0
	108,769	13,141	21,600

Other employee benefits include amounts paid as rent
Three Trustees, who are also employees, live in housing leased by the church from themselves and their spouses
No sums were reimbursed to the Trustees for their work as Trustees (2020 none)
No Trustees were reimbursed expenses (2020 none)

Pension costs

The church pays pension contributions for one of its employees to the Baptist Pension Trust Limited, a multi employer scheme treated as a defined contribution scheme (see note 1l). Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost to this Scheme for the Church was £615 (2020: £502).
Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, youth worker, children's worker, the administrator, the facilities manager and the pastoral worker (FUFs). The total pension cost for the Church to the defined contribution schemes was £17,645 (2020 £15,401)
No contributions were outstanding at the Balance Sheet date.

5 Grants Payable

	Unrestricted £	Restricted £	Endowment £	2021 £	2020 £
WEBA Home Mission - to aid Christian mission in the UK	12,771	0	0	12,771	12,800
BMS World Mission - to aid Christian mission worldwide	5,000	1,448	0	6,448	8,919
The Coes – to aid Christian mission in Germany (Teach Beyond)	13,066	16,940	0	30,006	18,188
D & J Parker - to aid Christian mission worldwide (Interserve)	5,186	2,696	0	7,882	8,599
Moldova & Romania - to aid Christian mission in Moldova & Romania	0	0	0	0	200
Nepal/Pakistan Aid - to aid Christian mission in Nepal & Pakistan	0	0	0	0	5,125
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,327	7,688	0	9,015	5,303
Samaritans Purse - Shoebox Appeal	0	98	0	98	0
Jess Price - support as Pastoral Assistant	0	325	0	325	900
Home for Good - to aid Christian fostering and adoption	0	0	0	0	50
Jethro Kingsley - to aid Christian mission in Japan	0	0	0	0	5,611
Tear Fund - to aid Christian mission and disaster relief	0	0	0	0	20
Cirencester Foodbank - to support vulnerable & marginalised families	0	625	0	625	0
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	500
Open Doors - to aid mission to persecuted Christians	0	1,396	0	1,396	0
Other	1,000	0	0	1,000	1,000
	39,100	31,216	0	70,316	67,463

5 of these grants were made to organisations and 3 to individuals

6 Auditor's Remuneration

	2021 £	2020 £
Audit of the financial statements	7,688	7,049
	7,688	7,049

7 Debtors

	2021 £	2020 £
Accrued income	19,419	19,428
Prepaid Expenses	3,200	6,410
Trade debtor	3,201	1,984
	25,820	27,820

8 Creditors - Due in less than a year

	2021 £	2020 £
Accruals	13,540	11,480
Other creditor	3,665	2,830
Loans due less than one year:		
BUC main loan	69,445	78,007
BBF Loan	15,000	15,000
Member loans	185,000	95,000
	286,650	200,317

The calculation for the loan amounts due in less than one year is based on the minimum level of repayments required.

9 Secured liabilities

The Baptist Union Corporation acts as custodian trustees for our building, so holds security for the main building loan.

10 Fixed assets

Tangible Fixed assets	Land and Buildings	Other Fixed Assets	2021	2020
	£	£	£	£
Cost at 1st January 2021	3,700,599	55,177	3,755,776	3,906,825
Additions		6,987	6,987	2,303
Disposals			0	(153,352)
At 31st December 2021	3,700,599	62,164	3,762,763	3,755,776
Accumulated depreciation at 1st January 2021	243,303	21,366	264,669	206,890
Charge in year	61,812	5,973	67,785	67,682
Disposals			0	(9,903)
	305,115	27,339	332,454	264,669
NET BOOK VALUE				
At 1st January 2021	3,457,296	33,812	3,491,108	3,765,408
At 31st December 2021	3,395,484	34,825	3,430,309	3,699,935

Properties
The sole property owned by the church is the church building in Chesterton Lane.

11 Funds

Movement in funds

Restricted funds 2021	1.1.2021	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2021
	£	£	£	£	£
New Building Fund - see analysis below	23,210	106,815	17,982	(96,017)	16,026
BMS World Mission - to aid Christian mission worldwide	0	1,661	1,448	0	213
The Coes – to aid Christian mission in Germany (Teach Beyond)	910	16,908	16,940	0	878
D & J Parker - to aid Christian mission worldwide (Interserve)	421	2,475	2,696	0	200
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,712	150	0	0	2,862
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,317	7,788	7,688	0	1,417
Youth Club	697	583	931	0	349
Seeds of Change Women's Conference	3,122	0	450	0	2,672
Jess Price - support as Pastoral Assistant	50	300	325	0	25
Children's Ministry	0	100	162	0	(62)
Equipment	0	1,625	1,625	0	0
Friday Under 5s Toddler group	987	953	1,017	0	922
Singles outreach group	555	0	22	0	534
Help fund - providing financial support for those in need	6,348	3,184	5,384	0	4,148
Green Pastures - to aid Christian mission to the homeless	0	6,250	0	0	6,250
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	0	957	0	0	957
Open Doors - to aid mission to persecuted Christians	0	1,396	1,396	0	0
Samaritans Purse - Shoebox Appeal	0	103	98	0	5
Horizons Scholarship - to aid training for youth workers worldwide	0	3,844	0	0	3,844
Cirencester Foodbank - to support vulnerable & marginalised families	0	625	625	0	0
Eat Lunch - to aid Christian mission in UK	1,066	0	447	0	619
Ciren Pilgrims - to aid Christian mission in sport	125	0	125	0	0
Total Restricted funds	43,554	155,715	59,361	(96,017)	43,889
New Building Fund - detail	23,210				23,210
- Donations and Grants Received		84,561			84,561
- Gift Aid		20,095			20,095
- Income from Fundraising events etc.		2,159			2,159
- Capital Repayments				(111,017)	(111,017)
- Loan Interest			17,982		(17,982)
- Fundraising costs					0
- Transfer from General Fund				15,000	15,000
	23,210	106,815	17,982	(96,017)	16,026

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.
The purpose of each restricted fund is described in the name given to the fund as listed above.

Restricted funds 2020	1.1.2020	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2020
	£	£	£	£	£
New Building Fund - see analysis below	16,167	112,774	24,276	(81,455)	23,210
BMS World Mission - to aid Christian mission worldwide	1,170	2,585	3,756	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	1,720	4,578	5,388	0	910
D & J Parker - to aid Christian mission worldwide (Interserve)	277	3,663	3,519	0	421
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,592	320	200	0	2,712
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,342	3,978	4,003	0	1,317
Youth Club	211	980	494	0	697
Seeds of Change Women's Conference	2,405	1,319	601	0	3,122
Jess Price - support as Pastoral Assistant	25	925	900	0	50
Friday Under 5s Toddler group	228	1,778	1,018	0	987
Singles outreach group	42	749	235	0	555
Help fund - providing financial support for those in need	0	7,300	953	0	6,348
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	0	20	20	0	0
Jethro Kingsley - to aid Christian mission in Japan	30	5,300	5,330	0	0
Jethro Kingsley Children's ministry offering - to aid Christian mission in Japan	145	136	281	0	0
Nepal/Pakistan Aid - to aid Christian mission in Nepal & Pakistan	0	5,125	5,125	0	0
Home for Good - to aid Christian fostering and adoption	0	50	50	0	0
Eat Lunch - to aid Christian mission in UK	1,879	0	813	0	1,066
Ciren Pilgrims - to aid Christian mission in sport	0	125	0	0	125
Total Restricted funds	30,265	151,704	56,960	(81,456)	43,553
New Building Fund - detail	16,167				16,167
- Donations and Grants Received		89,209			89,209
- Gift Aid		20,821			20,821
- Income from Fundraising events etc.		2,745			2,745
- Capital Repayments				(81,455)	(81,455)
- Loan Interest			24,276		(24,276)
- Fundraising costs					0
- Transfer from General Fund					0
	16,167	112,774	24,276	(81,455)	23,210

Notes to the Accounts (continued)

Endowment funds 2021

	1.1.2021	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2021
	£	£	£	£	£
Endowment funds	2,590,974	0	69,312	111,017	2,632,680
	2,590,974	0	69,312	111,017	2,632,680

Endowment funds 2020

	1.1.2020	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2020
	£	£	£	£	£
Endowment funds	2,473,296	98,058	61,812	81,432	2,590,974
	2,473,296	98,058	61,812	81,432	2,590,974

Unrestricted funds 2021

	1.1.2021	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2021
	£	£	£	£	£
Fixed Asset Fund	33,811	0	0	1,014	34,825
General Fund	124,049	417,260	385,622	(21,014)	134,673
Pension Liability	(25,743)	0	(4,710)	0	(21,033)
Building Maintenance reserves	15,000	0	0	5,000	20,000
	147,117	417,260	380,912	(15,000)	168,465

Unrestricted funds 2020

	1.1.2020	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2020
	£	£	£	£	£
Fixed Asset Fund	39,827	0	0	(6,016)	33,811
General Fund	88,703	360,799	326,491	1,038	124,049
Pension Liability	(41,201)	0	(16,458)		(25,743)
Building Maintenance reserves	10,000	0	0	5,000	15,000
	97,329	360,799	311,033	22	147,117

Transfers between funds

a transfer of £5,000 has been made from the general fund to the designated Building Maintenance Reserve to allocate funds to repair the building.
The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year.

Analysis of net assets between funds 2021

	Unrestricted Fund	Restricted Fund	Endowment Fund	2021 Total
	£	£	£	£
Fixed assets	34,825	0	3,395,484	3,430,309
Current assets	168,212	43,889	0	212,101
Current liabilities	(17,205)		(269,445)	(286,650)
Long term liabilities	(17,369)	0	(493,368)	(510,727)
	168,463	43,889	2,632,680	2,845,034

Analysis of net assets between funds 2020

	Unrestricted Fund	Restricted Fund	Endowment Fund	2020 Total
	£	£	£	£
Fixed assets	33,811	0	3,457,296	3,491,107
Current assets	150,528	43,553	0	194,081
Current liabilities	(14,310)	0	(186,007)	(200,317)
Long term liabilities	(22,913)	0	(680,314)	(703,227)
	147,116	43,553	2,590,974	2,781,645

Analysis of Endowment fund

	2021	2020
	£	£
Fixed asset - New Church Building, Chesterton Lane, Cirencester	3,395,483	3,457,295
Fixed asset - 50% 4 Sudeley Drive		
long term liabilities:		
Mortgage on 4 Sudeley Drive		
BUC main loan	(485,303)	(681,321)
BBF Loan	(82,500)	(90,000)
Members Loans	(195,000)	(95,000)
	2,632,880	2,590,974

12 Comparative Statement of Financial Activities

Statement of Financial Activities Year ended 31 December 2020

Income and endowments from:	Unrestricted	Restricted	Endowment	Total 2020
	£	£		£
Donations and legacies	338,949	146,959	0	485,908
Investments	319	0	0	319
Income from charitable activities				
Use of premises	20,356	0	0	20,356
Government grants	3,172	0	0	3,172
Fundraising Activities - New Church Building	0	2,745		2,745
Other		0	0	0
Profit on disposal of fixed assets			98,058	98,058
Total income	360,799	151,704	98,058	610,561
Expenditure on:				
Charitable Activities	311,033	56,960	61,812	429,805
Fundraising costs	0	0	0	0
Total expenditure	311,033	56,960	61,812	429,805
Net Incoming Resources before other adjustments	49,766	94,744	36,246	180,756
Transfers Between Funds	23	(81,455)	81,432	0
Net Movement in Funds	49,789	13,289	117,678	180,756
Reconciliation of Funds				
Total Funds Brought Forward	97,329	30,264	2,473,296	2,600,890
Total Funds Carried Forward	147,118	43,553	2,590,974	2,781,646

13 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Penson Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pension Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Ltd. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister(s) (and some members of the church staff) is/are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase Adjustment (above CPI)	0.50
Assumed investment returns	
Pre retirement (gilt yield plus 1.75% per annum)	2.95
Post retirement (including benefits matched by the insurance policy) (gilt yield plus 0.5%pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA and S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projections, with a long term rate of improvement of 1.75%pa for males and 1.5%pa for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2021	31 December 2020
Balance sheet liability at year start	£25,743	£41,201
Minus deficiency contributions paid	-£4,419	-£3,257
Interest cost (recognised in SoFA)	£94	£672
Remaining change to balance sheet liability* (recognised in SoFA)	-£384	-£12,874
Balance sheet liability at year end	£21,033	£25,743

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31st December 2021	31st December 2020	31st December 2019
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.06%	3.0%	3.2%

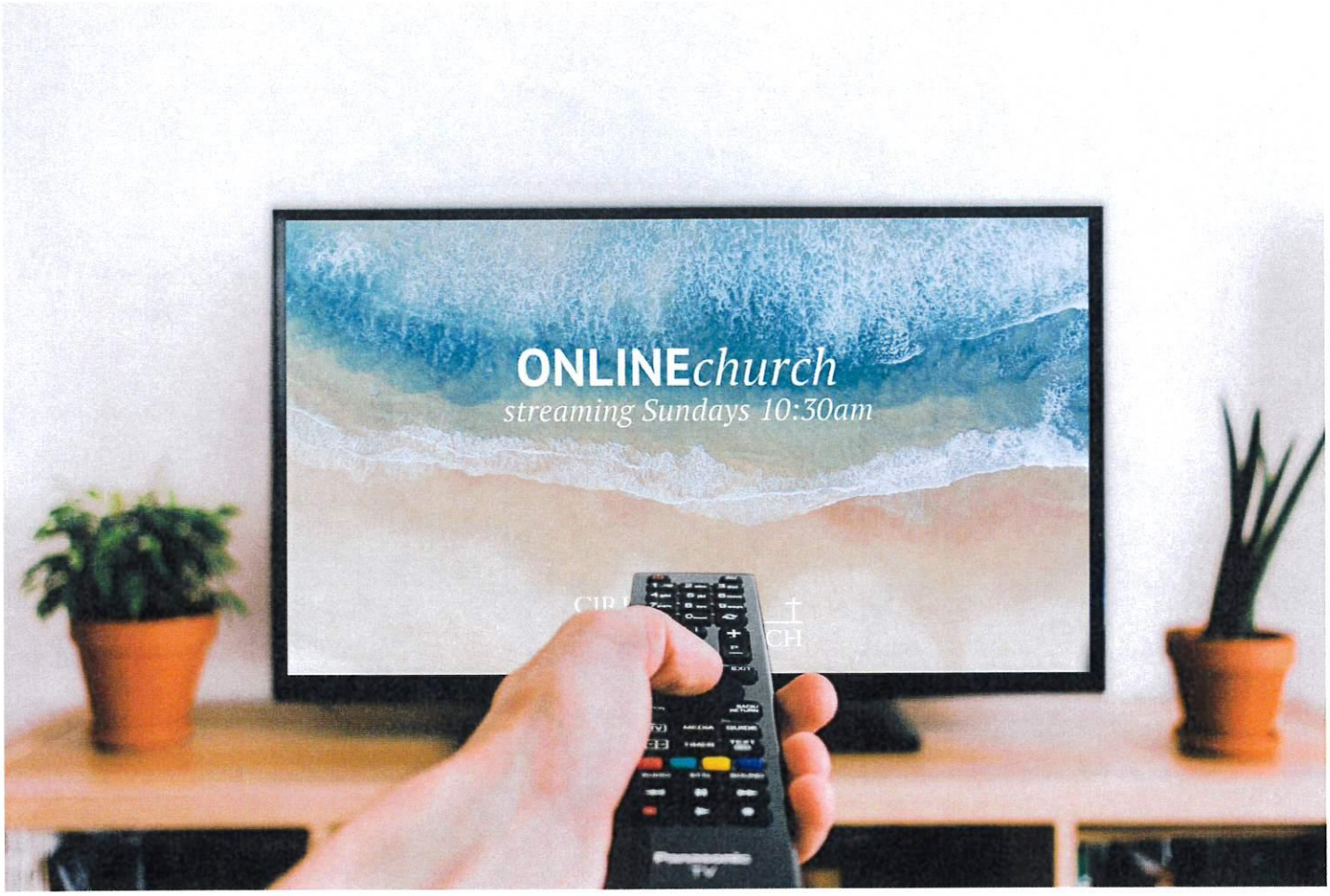
The church has been advised that the cost for the church to buyout their Pension Scheme liabilities at 31st December 2021 was approximately 2021 £23,900.

CIRENCESTER BAPTIST CHURCH

England & Wales - Charity number 1127222

Accounts

CIRENCESTER BAPTIST CHURCH



Trustees' Annual Report & Accounts for the Year Ended 31st December 2020

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Annual Report 1st January 2019 to 31st December 2020

Statutory Information

Name of Charity: Cirencester Baptist Church (Sometimes shortened to CBC)

Registered Charity Number: 1127222

Registered Address:
Chesterton Lane
Cirencester
Gloucestershire
GL7 1YE

Trustees
Mr Matthew Frost (Senior Pastor)
Mr Philip Trainer (Assistant Pastor)
Mrs Naomi Shrubsole (Youth and Children's Pastor)
Mr Peter Marrow (Secretary)
Mrs Caroline McKemey (Treasurer)
Mrs Clare Baker
Mr Steve Chandanam
Mr Derek Coldrick (resigned May 2020)
Mr Dorian Ferdinando (resigned March 2020)
Mr Granville Gray
Mr Colin Lawford
Dr Michael McKemey
Mr Martin Rigley
Mr Michael Sharp (resigned September 2020)
Mrs Cate Oxenham
Mr Paul Willmott

Property Trustees
The Baptist Union Corporation Limited, Registered Charity No. 249635
Baptist House
129 Broadway
Didcot, Oxfordshire OX11 8RT

Other Officers

Administrator	Mrs Pat Lee
Pastoral Worker	Miss Ann-Rachel Harwood
Friday Under Fives Worker	Mrs Stephanie Kingsley
Facilities Manager	Mr Steven Chandanam
Worship Pastor	Mrs Robyn Trainer

Bankers
Lloyds TSB Bank plc
14 Castle Street
Cirencester, Glos
GL7 1QJ

Auditor
MHA Monahans
38-42 Newport Street
Swindon, Wilts
SN1 3DR

Annual Report for 2020

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

(a) Objectives and Activities

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008. This states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above objectives.

In order to achieve the charitable objectives which are set out above, the Church provides a variety of activities both to its Membership and to the community generally. The Trustees of the Church have considered and have regard to the Charity Commission guidance on public benefit.

The principal activities of the Church may include, but are not restricted to:
regular public worship, prayer, Bible study, preaching and teaching;

- baptism, as defined in the Baptist Union's Declaration of Principle;
- the communion of the Lord's Supper which is normally observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

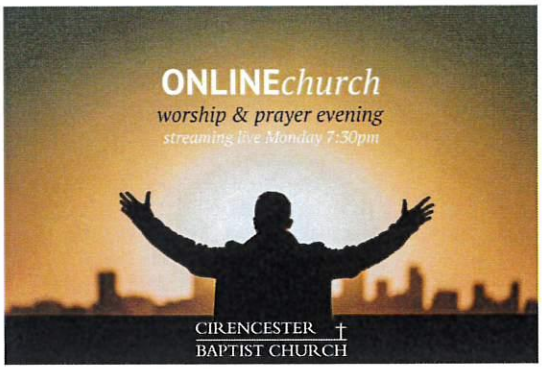
To undertake activities as a means of achieving the Charitable Objectives, the church works on its own, or with other churches or groups. The aim is to show the love of Jesus Christ in both word and deed; to bring people into a closer relationship with Him as living Lord; to support and encourage charitable social action; and to encourage relationships with other Christians.

Inevitably all the activities of CBC were altered by the coronavirus pandemic and the restrictions imposed on life in the UK. From the middle of March 2020 so much of the life, community, outreach and worship of the church changed. Most significantly, so many of our activities and groups moved online. So much of 2020 falls into the periods of the UK 'lockdown'.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place twice on each Sunday morning and again each Sunday evening. There are also occasional services at other times which are advertised within the church and its website at www.cirencester-baptist.org. Services of a special nature are advertised more widely in

Cirencester. There is a full programme for children and young people during the 10.30am service on Sundays. A monthly All Age Worship service provides a choice of involvement and activity for all ages. Each of the Sunday services has its own style to suit the differing preferences of the church and community. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

These services shifted online in March and continued to do so for the rest of the year. This was an enormous effort from a team of volunteers and the staff. It has been very successful, with very large numbers of people 'attending' these services - including many who are new to CBC. These services have been broadcast live on Sunday mornings via live.church and then afterwards on YouTube and Facebook. The evening services returned 'in-person' for a few months towards the end of the year, albeit with restrictions.



The church runs a series of house groups for friendship, the growth of faith, pastoral care and relationship with the local community. By the end of 2020 there were 21 such groups, comprising some 290 people meeting in various homes throughout the catchment area of the church, namely Cirencester and surrounding villages & towns. The Bible study element of these groups follows the Sunday service teaching. All who consider themselves part of the church are encouraged to integrate into the life of a house group. Details of these groups are advertised in the church news sheet.
All of these groups continued to meet after lockdown started. Most of them have met via 'Zoom' and have coped well without meeting in person. A lot of effort has been put in by the house group leaders in keeping in touch with people.

The Church is privileged to have contact with many children and young people. We had two trainee youth ministers based with us whilst studying at Moorlands Bible College. One moved to take up a full time post at another church in July and a second student decided to take a year out from September this year. Our trainee children's pastor has worked very hard this year, and the church is in the process of seeking to appoint her as a part time member of staff.
Youth and Children on Sunday mornings are mainly from families who worship with us regularly, and on average about 125 attend each week. We have an established monthly music-based worship event called 'Revive' which is designed to appeal to young people in the church and community. This is in addition to the 3 midweek youth house groups that regularly attract 30 young people each week.

The youth & children's pastor and her team became very creative in finding ways to connect with children and young people during lockdown. Lots of online house groups, emails, messaging, socially distanced activities (3 Christmas parties), children's groups online, online games, videos and so much more. We also started a monthly youth evangelism course in September and managed to have 3 in person meetings.



Our weekly Friday-Under-Fives' parent & toddler group continues to run two weekly sessions giving encouragement and support to over 260 pre-school families. The church employs someone for eight

hours a week to help run this successful activity. Again, this shifted entirely online from March. The team put out songs, stories and activities via Facebook every Friday, and later in the year they offered some activities in the church car park. The restrictions allowed support groups to meet so during November and December they were able to hold a mother and new baby support group which was very much appreciated by those who attended. Many of our families responded to having a member of the team deliver a Christmas gift, delivered to 85 children.



'Messy Church' provides 'alternative' church for families who are less keen on the formality of Sunday worship or as an introduction or outreach to bring friends and extended family to. Its style is relaxed and activity based and appreciated by those who attend. We had two socially distanced pod Light parties this year with 32 families, 10 of these families were from FuFs, Eat Lunch or were invited by friends. We then gave out 99 Light Party bags to those that came and delivered to other families. At Christmas we had a mini messy crafty Christmas and were fully booked with 20 families and 37 children). Many more families from FuFs and Eat Lunch are now attending these events.


Youth Prayer Walk

Also, the two mid-week youth club events that cater for boys and girls aged 10-16, are attended by about 120 young people who generally have no other church connection, except for the regular school assembly and Bible study input by the church. Once youth club could no longer meet, the team sought to keep in touch with young people through messages, Instagram and prayer walks around town. We did manage two socially distanced meet ups with some of the older young people outside the church building. We also provided "It's your move" books to Year 6's transitioning to Secondary school and conducted 8 interactive sessions at the local schools to aid transition, either via zoom, MSM teams, in the classrooms or outside. Members of CBC lead school assemblies and activities in all the primary and secondary schools in the area, sometimes in partnership with other groups such as Open the Book and Gideons International. We run a weekly Christian Assembly at Deer Park school that young people can choose to attend, with up to 50 young people attending. During this time we have continued to provide assemblies via You Tube or over MSM Teams. Unfortunately, we haven't been able to continue with the Deer Park Assembly since mid March.

3 Interns joined the team this year, who were part of the Invest programme in partnership with other Baptist churches in the West of England.

Following a long process the church has begun looking for a part time youth pastor to work with our youth & children's pastor.

There are a large number of other church activities which provide a means of friendship, encouragement, practical support and growth in Christian faith to all in the church. These cater for different ages, genders and interests, and contribute to the ethos and life of the church. They are a means of encouraging new people to come among us and benefit from what we provide. Numerous special events and regular activities took place during the year to provide opportunities for deepening friendships.

Our regular groups and meetings include monthly curry club, banner making group, craft group called Creative Hands and Hearts, Food for Thought (monthly lunch club for those around during the day), Friends Café (monthly support group for widow(er)s), monthly prayer breakfast, monthly prayer and worship evening, weekly prayer meeting, and the CBSingles group. The Time Out Café is open weekly on Monday mornings for coffee, cake and a chat. All of these groups had to stop in March. Some of them were able to move online – the prayer meetings have grown in size as a result of this.
Online quizzes became a feature of church life during 2020.



The church is involved in numerous community activities, some Christian and some secular. Regular activities include Cirencester Pilgrims (football team), 'Eat Lunch' (a school holiday initiative offering a warm welcome, games, crafts and a free hot healthy lunch to families who may need some extra support during the holidays), Christians Against Poverty (CAP) money coaches who run courses to empower people in the church and community to manage their money well and avoid debt, the chaplaincy team at Cirencester Hospital, and our senior pastor is a chaplain at the Royal Agricultural University. Ministry at the hospital and RAU has continued but has been reduced by the pandemic.
Twice monthly games evening called Around the Table continued online and towards the end of the year gathered lots of new members. Monthly Sunday Night Live events described as "entertainment with a twist of faith" started meeting in a local cafe bar and monthly UnSmashed events in a local club, aimed at younger people – these were going well, but have stopped since March.

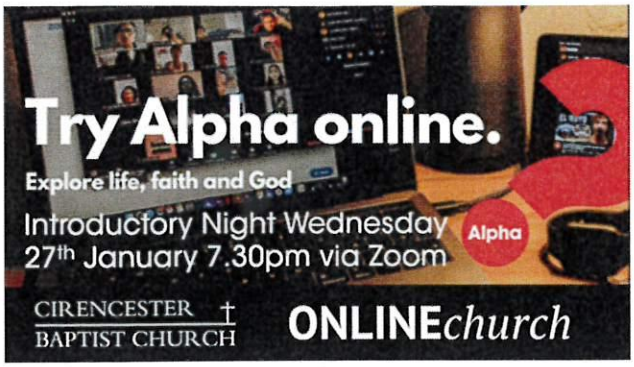
The lockdown provided opportunities for people to be creative in how to connect with our community. Open air services were conducted in one street in Cirencester 8 times during 2020. Carol services in their street were organised by church members. Lots of walks, open air gatherings, street outreach have happened to continue with community and outreach, despite the restrictions.

The senior pastor wrote a daily reflection on each of the 150 psalms from the beginning of the pandemic. 100s of people read or listened to this. He then launched along with 2 others a podcast called "Two Pastors in a Pub" that has a growing audience.


150 Psalms Blog

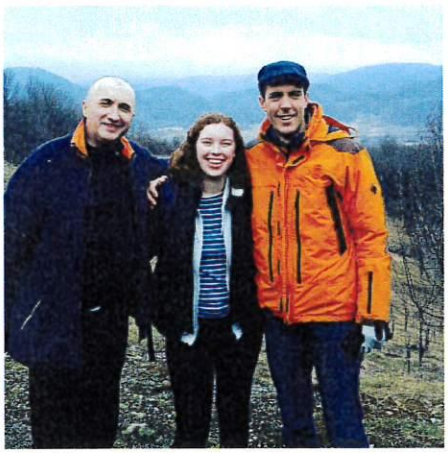
Several members of the Church are involved with Cirencester Home-Start, which provides support for parents of young children in the community. The Church continues to assist with the Churn Neighbourhood Project, which provides support in the community. The Cirencester, Fairford and Tetbury Foodbank has its warehouse in the basement of our church building. The Foodbank became much busier in 2020 as a result of the pandemic. They made more use of the church building to coordinate home deliveries. In addition, many individual Church Members have responsibilities and involvement in a whole range of community activities. Examples are the frequent 'Open the Book' Bible drama presentations in primary schools within Cirencester and surrounding villages, taking services in local retirement homes and the Street Pastors scheme in Cirencester.

Cirencester Community Church took the decision to cease meeting separately during 2020, and to join CBC. Most of the small church (around 10 people) have asked for church membership.



We work closely with the other churches in Cirencester. A long running joint involvement has been with the Alpha course, which seeks to help those who wish to explore the Christian Faith. 2 courses ran in 2020, one in-person and one online.
During 2020, CBC took part in online Good Friday & Pentecost services, and the Plough Service and Holocaust Memorial Day.

Our concern is not only for people in the church and the local community, but further afield too. We partner church members (and former church members) working as missionaries in Japan, Germany with Teach Beyond and South East Asia with Interserve. In each case, they continue to be supported through mission agencies as we consider that provides them with a more secure support base. We also support missionaries in Bangladesh through the Baptist Missionary Society World Mission.
The relationship with pastor Daniel and his churches in Romania is growing. Three members of the church, including the senior pastor, visited in February, and Daniel and his wife Claudia visited Cirencester in March.



Again, CBC collected shoeboxes for Operation Christmas Child and decorated and filled over 216 boxes with presents.

The use of our new church building has grown extensively in early 2020. However, after March the use greatly decreased with only the NHS blood service, the Foodbank and a few smaller groups using the building.

The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies with aims and objectives compatible with the church's own charitable purpose.
The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit

(b) Achievements and Performance

The Church does not only measure the success of its programs in numbers, including financial numbers, but also in less tangible areas like fellowship, support and encouragement. The Trustees recognise that these are difficult to measure but believe that 2020 was a positive but uniquely challenging year in the life of the church, and that we will be able to pursue our mission purposes in 2021 with faith and enthusiasm.

Four people were baptised following a profession of faith in Jesus Christ. We were pleased to welcome 19 new people into church membership. 6 of our members joined our Friends List or resigned from membership; 2 of our members died during the year. On 31st December 2020 the membership stood at 305, which was a net increase of 11 over the year. We were delighted that 8 babies were born to families in the church and one couple from the church was married at CBC in 2020.

The congregation at CBC has continued to grow in numbers during 2020. However, because of the online nature of so much of the church's activities it will take time to integrate new people into the

family of the church. This is welcome and is hopefully also allied to a growth in community, spirituality and service.

Towards the end of 2020 those who volunteer within the life of the church numbered at least 250 (and this says nothing of those who are also serving elsewhere in their local communities). This is a measure of the activities and enthusiasm of the congregation. Once again, because of the pandemic, so many of the volunteers were unable to serve as they had before – but most appear keen to step back in when things start again.

By the end of 2020 the weekly Sunday services were being regularly attended by over 400 people. Although with so much online, this is much harder to measure than in previous years.

The house groups in the church play an important part in the life of the church. The church leadership has invested in training and encouraging the leaders of these groups who become increasingly important in the pastoral ministry of CBC. Leaders of pastoral ministries meet regularly, as a pastoral forum, to ensure we are serving and caring for everyone in the church. The mainstays of our pastoral care continue to be house groups and personal relationships.

We have continued to support Gloucester Outdoor Church, Kings Stanley Baptist Church and Arlington Baptist Church in Bibury (a small village 7 miles from Cirencester), helping the congregation with practical matters and finding a way forward for the church and its mission. Arlington church has connected with online church services – using it to help with their worship. CBC has also helped them with training in safeguarding.

(c) Financial Review

The church continues to raise funds that it needs to carry on its activities from within its own congregation. We have been able, through the generosity of many in the church, to continue to pay the loans on the new building from the Baptist Building Fund and the Baptist Union Corporation.

The church is heavily dependent on its congregation working voluntarily in all aspects of our activities, many of which run with little or no impact on our expenditure; but nevertheless, contribute substantially to the achievement of our objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. Our total income was £610,561, £360,799 to the general fund, £151,704 to the restricted fund and £98,058 to the endowment fund. Our total expenditure was £429,805. This is made up as follows, £311,033 from the general fund and £56,960 from the restricted and £61,812 from endowment funds. We ended the year with a surplus of £180,756, £98,058 of the surplus relates to the profit on disposal of Sudeley Drive.

Total funds held at 31 December 2020 were £2,781,645 of which £3,491,107 are held at fixed assets.

Reserves of £124,049 were held in the general fund; £43,553 in restricted funds; £2,590,974 in the endowment fund, £33,811 in the unrestricted fixed asset fund, £15,000 in the designated building maintenance fund and -£25,743 pension liability reserve.

Our reserves policy states that there should be reserves of three months of normal church General Fund expenditure which is £102,000. Our reserves at the end of the year now stand at £98,304 which is slightly below the required level. We note that the Church has net current liabilities of

£6,236 and we seek to continue to generate funds. The key financial risk is generating sufficient funds to repay the long-term loans.
The principle funding sources are donations and offerings from the congregation.

Significant expenses include the employment of 2 full-time ministers; a part-time youth minister, Pastoral Worker, Worship Pastor, Friday-Under-Fives Worker, Administrator and Facilities Manager; to lead and co-ordinate the church's activities. These activities include Sunday services, pastoral care for the congregation and other people. They also encourage the congregation in its life, Christian witness and service. They also include the running and upkeep of our building.
A further significant expense is the support of both overseas and UK mission and outreach. The Church expresses its part in the wider Christian community by making grants to national and international Christian organizations and societies with aims and objectives compatible with the church's own charitable purpose.

As with many areas of society the Coronavirus pandemic had a big impact on our church. We have been following government recommendations and regulations and have:

- Stopped all services and moved onto an online service weekly with extra services too (e.g. Easter services), where we have received up to 1,500 visitors each week; we are continuing to run homegroups, prayer meetings, toddler and children activities and staff meetings online via portals like Zoom.
- For most of the year the church has been closed to all hirers except Cirencester Foodbank and the Blood Transfusion Service. This significantly reduced our lettings income.
- Expenses were also significantly reduced which helped our cashflow.
- We have been keeping a constant watch on finances and giving remained at encouraging levels.
- We furloughed our Facilities Manager during the first lockdown.

The major risks to which the church is exposed have been identified by the Trustees as follows, and systems have been established to manage these risks:
Governance risks – Constitution adopted 09/12/08 outlining procedures for membership; members' meetings; appointment, role, responsibility and removal of charity trustees.



Operational risks – On-going staff and volunteer training; Safeguarding policy and procedures in place (Baptist Union 'Safe to Grow'); Disclosure & Barring Service (DBS) checks of all staff and volunteers working with young people and vulnerable adults; Health, Safety, Fire and IT policies and Risk Register in place (reviewed & updated in 2019); First Aid Courses; Adherence to Baptist Union guidelines and consultation with BU advisors on wide range of issues.
Financial risks – Financial Procedures Policy in place and reviewed regularly.
External risks – Regular updates and advice on government policy received from Baptist Union, Evangelical Alliance and Charity Commission.
Compliance with law and regulations - Employer, public and charity trustee indemnity insurance in place and reviewed annually.

(d) Structure, Governance and Management

The Charity is governed by an Approved Governing Document (Constitution), adopted at a Special Church Members' Meeting on the 9th September 2008.

Those seeking Church membership are accepted into membership in accordance with the Approved Governing Document (Constitution). Church Members' Meetings are held on at least 4 occasions in the year. In 2020 we held two in person meetings at the beginning of the year and two meetings via zoom later in the year. At these meetings, the Members seek to discern the mind of God for the overall policy and affairs of the Church.

In accordance with the Constitution, the Members appoint Trustees, both Elders and Deacons. These, together with the Ministers, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the Church's work and witness, and the financial and legal aspects of the charity. Trustees, both men and women, must be baptised Church Members securing the support of at least 66% of the Members voting by secret ballot at a Church Members' Meeting. Apart from the Ministers (also Trustees), they are appointed for a period of 3 years, subject to the on-going support of the Church Members' Meeting. Trustees meet at least bi-monthly to consider the affairs of the Church. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for consideration or may be raised by Members in Church Meeting for consideration by the Trustees and Members. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees confirm that the major risks have been reviewed and systems or procedures have been established to manage those risks.

The remuneration package for ministers (classed as key management personnel of the charity) is based upon BUGB guidelines and national agreements made between BUGB and HMRC, and also takes account of existing historic arrangements with individuals. The complete package is applicable to full time ministers only: part time ministers will receive a basic salary pro-rata. Remuneration will be reviewed annually each October/November for inclusion in the budget. Recommendations will be made by the Finance Team and authorised by the Trustees.

e) Future Plans for 2021

To continue to develop spirituality, friendship, hospitality and care among our members.
To welcome new people into the life of the church, and to reach out to our local communities with the good news of Jesus. We expect the church to continue to grow in numbers.
To continue to offer online services and gatherings, even once restrictions on meeting together have been lifted.
To employ a children's pastor and a youth pastor.
To maximize the opportunities of our new church building to welcome and serve the local community and share the gospel – especially as groups become able to meet again after the pandemic.
To start new house groups in Cirencester and other local towns and villages.
To strengthen our supportive relationships with smaller churches in our area - in particular Kings Stanley Baptist Church, Arlington Baptist Church, Bibury and Bourton Baptist Church.
To explore the opportunity for planting a new church.
To strengthen the role of the local cluster of Baptist churches in the Cotswolds.
To grow CBC's ministry to young people and schools in the area – particularly looking at expanding into some more village schools.
To seek opportunities to serve those in need in the local area.

To encourage people from our church to serve and support those who are overseas – and to encourage people from CBC to consider going overseas to serve for medium to long term.
To strengthen our relationship with Pastor Daniel Antonesei and his churches in Romania.
To welcome and encourage students at the local Royal Agricultural University.
Fund-Raising Standards Information
The charity does not employ a professional fund-raiser /commercial participator.
The charity or any person acting on behalf of the charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.
We did not directly monitor activities carried on by any person on behalf of the charity for the purpose of fund-raising.
No complaints were received by the charity or a person acting on its behalf about activities by the charity or by a person on behalf of the charity for the purpose of fund-raising.
We do not actively fundraise outside of our church building. Collections at each service are stressed to be on a purely voluntary basis and more directed at regular members and attendees.

(f) Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(g) Auditors

The auditors, MHA Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

(h) Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatory		
Full Name	Peter Marrow	Caroline McKemey
Position	Church Secretary	Church Treasurer

Date	

Report of the Independent Auditors to the Trustees of Cirencester Baptist Church

Opinion

We have audited the financial statements of Cirencester Baptist Church (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement

in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and taxation legislation.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to revenue recognition, management override, and management bias in accounting estimates and judgemental areas of the financial statements such as the depreciation policy, valuation of debtors and valuation of fixed asset investments. Audit procedures performed by the audit engagement team included:
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- understanding and review of management's internal controls designed to prevent and detect irregularities, and fraud;
- review of the minutes of the Trustees meetings;
- review of tax compliance;
- designing audit procedures to incorporate unpredictability;
- performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- review of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of the Trustees and third-party advisors about actual and potential litigation and claims;
- testing transactions entered into outside of the normal course of the charity's business; and
- identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and the transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA Monahans
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Date: .....

Cirencester Baptist Church
Statement of Financial Activities
Year ended 31 December 2020

	Notes	Unrestricted	Restricted	Endowment	Total 2020	2019
Income and endowments from:		£	£	£	£	£
Donations and legacies	2	336,949	148,959	0	485,908	526,668
Investments	3	319	0	0	319	573
		337,268	148,959	0	486,227	527,241
Income from charitable activities						
Use of premises		20,358	0	0	20,358	40,327
Government Grants	4a	3,172	0	0	3,172	0
Church Weekend away		0	0	0	0	0
		23,531	0	0	23,531	40,327
Other trading activities						
Fundraising activities		0	2,745	0	2,745	4,207
Other		0	0	0	0	4,252
Profit on disposal of fixed assets		0	0	98,058	98,058	0
Total income		360,799	151,704	98,058	610,561	576,026
Expenditure on:						
Charitable Activities - Church	4 - 5	311,033	56,960	61,812	429,805	514,880
Raising Funds		0	0	0	0	0
Total expenditure		311,033	56,960	61,812	429,805	514,880
Net Incoming Resources before other adjustments		49,766	94,744	36,246	180,756	61,145
Loss on disposal of Fixed Assets	6	0	0	0	0	0
Transfers Between Funds	11	23	(81,455)	81,432	0	0
Net Movement in Funds		49,789	13,289	117,678	180,756	61,145
Reconciliation of funds						
Total Funds Brought Forward:		97,329	30,264	2,473,296	2,600,890	2,539,744
Total Funds Carried Forward		**147,118**	**43,553**	**2,590,974**	**2,781,646**	**2,600,890**

All income and expenditure derive from continuing operations

Balance Sheet 31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Tangible Fixed Assets	10		3,491,107		3,699,935
			3,491,107		3,699,935
Current Assets					
Debtors	7	27,820		26,833	
Bank and Cash		166,261		113,579	
Total Current Assets		194,081		140,412	
Current Liabilities - due within one year					
Creditors - Loans	8	186,007		304,140	
Creditors - General	8	14,310		15,009	
Total Current Liabilities		200,317		319,149	
Net Current (Liabilities)/Assets			(6,236)		(178,737)
Creditors - due over one year					
Baptist Union Loan	9	605,314		715,738	
Baptist Building Fund Loan	9	75,000		90,000	
Other Creditor		22,913		37,637	
Mortgage - 4 Sudeley Drive	9			76,934	
			(703,227)		(920,309)
Total Net Assets			2,781,645		2,600,890
Funded by:					
Endowment (property fund)	11		2,590,974		2,473,296
Restricted Funds	11		43,553		30,264
Unrestricted Fixed Asset Fund	11		33,811		39,827
General Fund	11		124,049		88,703
Pension Liability Reserve	11		(25,743)		(41,201)
Designated Building Maintenance Fund	11		15,000		10,000
Total Funds			2,781,645		2,600,890

Signed on behalf of the Trustees by:
Caroline McKemey - Treasurer Peter Marrow - Church Secretary Date:

Statement of Cashflows Year ended 31 December 2020	2020	2019
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	136,097	140,816
Cash flows from investing activities:		
Interest income	319	573
Purchase of tangible fixed assets	(2,303)	(5,899)
Proceeds from sale of tangible fixed assets	239,058	0
Net cash provided by (used in) investing activities	237,074	(5,326)
Cash flows from financing activities		
Repayments of borrowing	(320,491)	(119,647)
Cash inflows from new borrowing		0
Net cash provided by financing activities	(320,491)	(119,647)
Change in cash and cash equivalents in the year	52,681	15,843
Cash and cash equivalents at the beginning of the year	113,580	97,737
Total cash and cash equivalents at the end of the year	166,261	113,580

Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net income/(expenditure) for the year	180,756	61,146
Adjustments for:		
Depreciation charges	67,681	70,742
Loss on disposal of fixed assets	2,448	630
Profit on disposal of fixed assets	(98,058)	
Deduct interest income	(319)	(573)
(Increase)/Decrease in debtors	(987)	9,164
Increase/(Decrease) in creditors	(15,423)	(293)
Net cash used in operating activities	136,097	140,816

Analysis of changes in net debt	at start of year	cash flows	at end of year
Cash equivalents	113,579	52,682	166,261
Loans falling due within one year	(304,140)	118,133	(186,007)
Loans falling due after more than one year	(882,672)	202,358	(680,314)
Total	**(1,073,233)**	**373,173**	**(700,060)**

Accounting Policies

a General information and Basis of Preparation

Cirencester Baptist Church is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

The trustees acknowledge the net current liabilities of £6,236 and the impact that COVID has had on the financial position of the charity. The income from hiring out the church facilities has reduced during the lockdown periods, but we have many organisations waiting to start hiring with us again as soon as the current restrictions allow. Church giving also reduced but we are pleased to see that many members moved to giving directly to the church instead of by cash collections. During 2020 we entered into discussions with the loan providers who provided us with the option to take a two-month loan repayment holiday during which time we chose just to pay the interest due. We are pleased to note that at the end of the financial year we were able to make an extra payment make up the shortfall. Further options may remain available to us in the future. The trustees are confident that the charity will be able to generate sufficient income to meet its loan repayments. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Legal status

The charity is an unincorporated trust constituted by its governing document.

b Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.
Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

c Grants payable

The church makes grants to individuals and other organisations whose charitable objectives complement its work. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

d Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

e Volunteers

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since it is not practical to measure the value of the volunteers' time.

f Funds

Unrestricted funds comprise general funds which the church can use for ordinary purposes, and designated funds which the church has allocated to particular purposes.
Restricted funds represent monies received or invited by the church for a specific purpose. The funds may only be expended on the specific purpose for which they were given.
Transfers from the general fund to restricted funds occur when the expenditure on the restricted fund has exceeded the income.

The endowment funds represent the value of buildings owned and used by the church. In the opinion of the Trustees the endowments are expendable, but the church may not sell any of its property without the express permission of the holding trustees, Baptist Union Corporation.

g Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.
The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see note 13).

The charity also operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

h Current assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

i Current liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

J Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

k Financial risk management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustees' annual report for information on how risks are managed. The charity does not have any non-basic financial instruments.

l Tangible fixed assets

Tangible fixed assets are recorded at cost and depreciation is calculated to write off the cost, less estimated residual value over their expected useful lives. Fixed assets costing more than

£250 are capitalised. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates on a straight line basis:

Freehold Land	0%
Freehold Buildings	2%
Computers and other electronics	25%
Furniture and fittings	10%

m Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Donations and legacies	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Offerings & donations	277,238	121,836	0	399,074	444,996
Grants received	3,172	0	0	3,172	725
Tax refunds	59,710	27,124	0	86,834	80,947
	340,121	148,959	0	489,080	526,668

2a Donations from Trustees

Total donations of £53,265 were received from trustees. These donations were all given without conditions.
Trustees also donate via church plate collections. These amounts are not recorded separately

2b Related Party Transactions

Total donations of £16,460 were received from close family members of trustees. These donations were all given without conditions.
They may also donate via church plate collections. These amounts are not recorded separately
The wife of trustee P Trainer is employed by the church being responsible for worship, student ministry and media and earned gross salary of £6,026 and employer's pension contributions were £502.
There were no other related party transactions.

3 Income from Investments	2020 £	2019 £
Bank Interest	319	573
	319	573

4 Expenditure on Charitable Activity	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Ministry					
Total employment costs and expenses	126,695	0	0	126,695	133,057
Visiting preachers	557	0	0	557	2,324
	127,252	0	0	127,252	135,381
Mission/outreach					
Grants payable (see note 5)	38,893	28,570	0	67,463	73,460
Junior Church	3,325	0	0	3,325	8,874
Leader training/conferences	323	0	0	323	4,819
Youth Club	0	494	0	494	5,231
Friday Under 5s	6,026	1,018	0	7,044	7,723
Singles outreach group	0	235	0	235	195
Clren Pilgrims (football team)	762	0	0	762	1,526
Help Fund	45	953	0	998	10,094
Seeds of Change Women's Conf - to aid Christian mission to women in the UK	0	601	0	601	1,569
Eat Lunch - to aid Christian mission in UK	0	813	0	813	1,458
Local outreach	126	0	0	126	554
Church away weekend & days	0	0	0	0	0
	49,500	32,684	0	82,184	115,603
Establishment					
Church					
Heat, light, ins. etc	11,687	0	0	11,687	22,278
Repairs/maintenance	9,946	0	0	9,946	8,351
Depreciation	5,870	0	61,812	67,682	70742
Loss on disposal of Fixed Assets	1,077	0	0	1,077	830
Building loan repayments included in revenue expenditure	0	0	0	0	0
Interest Payable on Building Loans	0	24,276	0	24,276	31,819
Other Costs	10,749	0	0	10,749	17,366
Manses/cottages					
Heat, light, ins. etc	27,815	0	0	27,815	32,507
Repairs/maintenance	0	0	0	0	5,865
Mortgage payments-4 Sudeley Drive	2,122	0	0	2,122	2,864
	69,266	24,276	61,812	155,354	190,421
Support Costs					
Administrator employment costs	26,149	0	0	26,149	25,786
Facilities Manager employment costs	23,703	0	0	23,703	19,480
Pension - interest cost	673	0	0	673	1,002
Pension - remeasurement	-12,874	0	0	-12,874	579
Equipment/audio-visual materials	7,533	0	0	7,533	3,797
Printing/Stationery	3,090	0	0	3,090	5,645
Subscriptions etc	5,091	0	0	5,091	4,312
Postage/Telephone	1,689	0	0	1,689	1,449
Job advertisement costs	1,318			1,318	
Miscellaneous	1,595	0	0	1,595	1,381
Governance Costs					
Auditor's remuneration	7,049	0	0	7,049	9,268
Other professional fees				0	776
	65,014	0	0	65,014	73,475
Total Charitable Expenditure	**311,033**	**56,960**	**61,812**	**429,805**	**514,881**

4a. Government Grants	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Received for Coronavirus Job retention scheme grant	3,172	0	0	3,172	0
	3,172	**0**	**0**	**3,172**	**0**

Government grants: £3172 (2019: nil) of government grants were received for Coronavirus Job Retention Scheme grant. There were no unfilled conditions and other contingencies attached to grants that have been recognised in income, and the charity has not directly benefited from any other form of government assistance.'

Notes to the Accounts (continued)

Staff costs and Trustees expenses

	2020	2019
Salaries - Gross salary	149,445	147,361
Social security costs - employers national insurance	12,093	12,773
Pension - employers contributions	15,903	14,875
Other employee benefits - rent	21,600	25,363
Other costs - council tax, water, telephone	5,816	13,999
Total	**204,857**	**214,161**

The average number of employees during the year was 8 (2019: 8)
No employee received emoluments in excess of £60,000 (2019 none).

Trustees Remuneration

The following trustees (who are also classed as key management personnel) are remunerated by the church for their role as Pastors & Facilities Manager.

	2020 £ gross salary	2020 £ employers pension contributions	2020 £ Other employee benefits
Mr M Frost	32,442	3893	13200
Ms N Shrubsole	29,283	3514	0
Mr P Trainer	26,783	3339	8400
Mr S Chandanam	20,261	2395	0
	108,789	13,141	21,600

	2019 £ gross salary	2019 £ employers pension contributions	2019 £ Other employee benefits
Rev RP Morris	10,275	4528	3763
Mr M Frost	31,697	3804	13200
Ms N Shrubsole	26,601	3192	0
Mr P Trainer	26,346	3262	8400
Mr S Chandanam	16,616	1931	0
	111,535	16,717	25,363

Other employee benefits include amounts paid as rent
Two Trustees, who are also employees, live in housing leased by the church from himself and his spouse
No sums were reimbursed to the Trustees for their work as Trustees (2019 none)
No Trustees were reimbursed expenses (2019 none)

Pension costs

The church pays pension contributions for one of its employees to the Baptist Pension Trust Limited, a multi employer scheme treated as a defined contribution scehme (see note 1l). Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost to this Scheme for the Church was £502 (2019: £6,652).
Pension contributions are paid to defined contribution schemes on behalf of three of the ministers, the administrator and the facilities manager.
The total pension cost for the Church to the defined contribution schemes was £15,401 (2019 £14,396)
No contributions were outstanding at the Balance Sheet date.

5 Grants Payable

	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
WEBA Home Mission - to aid Christian mission in the UK	12,800	0	0	12,800	12,889
BMS World Mission - to aid Christian mission worldwide	5,163	3,756	0	8,919	4,233
The Coes – to aid Christian mission in Germany (Teach Beyond)	12,800	5,388	0	18,188	15,613
D & J Parker - to aid Christian mission worldwide (Interserve)	5,080	3,519	0	8,599	7,939
Moldova & Romania - to aid Christian mission in Moldova & Romania	0	200	0	200	13,013
Nepal/Pakistan Aid - to aid Christian mission in Nepal & Pakistan	0	5,125	0	5,125	3,695
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,300	4,003	0	5,303	3,487
Samaritans Purse - Shoebox Appeal	0	0	0	0	624
Jess Price - support as Pastoral Assistant	0	900	0	900	2,275
Home for Good - to aid Christian fostering and adoption	0	50	0	50	0
Jethro Kingsley - to aid Christian mission in Japan	0	5,611	0	5,611	1,175
SAT 7 - to aid Christian mission in Asia	0	0	0	0	232
Tear Fund - to aid Christian mission and disaster relief	0	20	0	20	2,036
In memoriam - to support cancer research and teenage counselling	0	0	0	0	2,065
Churn Project - to support vulnerable & marginalised families in Cirencester	250	0	0	250	250
Open the Book - to aid Christian mission in UK primary schools	500	0	0	500	550
Defibrillator - to give Christian support to the local community	0	0	0	0	1,820
Other	1,000	0	0	1,000	1,784
	38,893	28,570	0	67,463	73,460

21 of these grants were made to organisations and 3 to individuals

6 Auditor's Remuneration

	2020 £	2019 £
Auditor's Remuneration		
Audit of the financial statements	7,049	7,000
Under accrual in prior year	0	643
Non audit work	0	1,625
	7,049	9,268

7 Debtors

	2020	2019
	£	£
Accrued Income	19,428	18,555
Prepaid Expenses	6,410	6,345
Trade debtor	1,984	1,933
	27,820	26,833

8 Creditors - Due in less than a year

	2020	2019
	£	£
Accruals	11,480	11,445
Other creditor	2,830	3,564
Loans due less than one year:		
BUC main loan	76,007	94,140
BBF Loan	15,000	15,000
Member loans	95,000	195,000
	200,317	319,149

9 Secured liabilities

The Baptist Union Corporation acts as custodian trustees for our building, so holds security for the main building loan.

10 Fixed assets

Tangible Fixed assets	Land and Buildings	Other Fixed Assets	2020	2019
	£	£	£	£
Cost at 1st January 2020	3,850,599	56,226	3,906,825	3,901,827
Additions		2,303	2,303	5,899
Disposals	(150,000)	(3,352)	(153,352)	(900)
At 31st December 2020	3,700,599	55,177	3,755,776	3,906,826
Accumulated depreciation at 1st January 2020	190,491	16,399	206,890	136,419
Charge in year	61,812	5,870	67,682	70,742
Disposals	(9,000)	(903)	(9,903)	(270)
	243,303	21,366	264,669	206,891
NET BOOK VALUE				
At 1st January 2020	3,660,108	39,827	3,699,935	3,765,408
At 31st December 2020	3,457,296	33,811	3,491,107	3,699,935

Properties

The sole property owned by the church is the church building in Chesterton Lane.

11 Funds

Movement in funds

Restricted funds 2020	1.1.2020	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2020
	£	£	£	£	£
New Building Fund - see analysis below	16,167	112,774	24,276	(81,455)	23,210
BMS World Mission - to aid Christian mission worldwide	1,170	2,585	3,755	0	0
The Coes – to aid Christian mission in Germany (Teach Beyond)	1,720	4,578	5,388	0	910
D & J Parker - to aid Christian mission worldwide (Interserve)	277	3,663	3,519	0	421
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,592	320	200	0	2,712
Pastor Daniel – to aid Christian mission in Romania & Moldova	1,342	3,978	4,003	0	1,317
Youth Club	211	980	494	0	697
Seeds of Change Women's Conference	2,405	1,319	601	0	3,122
Jess Price - support as Pastoral Assistant	25	925	900	0	50
Friday Under 5s Toddler group	226	1,778	1,018	0	987
Singles outreach group	42	749	236	0	555
Help fund - providing financial support for those in need	0	7,300	953	0	6,348
Youth mission - to aid Christian mission worldwide	2,033	0	0	0	2,033
Tear Fund - to aid Christian mission and disaster relief	0	20	20	0	0
Jethro Kingsley - to aid Christian mission in Japan	30	5,300	5,330	0	0
Jethro Kingsley Children's ministry offering - to aid Christian mission in Japan	145	136	281	0	0
Nepal/Pakistan Aid - to aid Christian mission in Nepal & Pakistan	0	5,125	5,125	0	0
Home for Good - to aid Christian fostering and adoption	0	50	50	0	0
Eat Lunch - to aid Christian mission in UK	1,879	0	813	0	1,066
Clean Pilgrims - to aid Christian mission in sport	0	125	0	0	125
Total Restricted funds	30,265	151,704	56,960	(81,455)	43,563
New Building Fund - detail	16,167				16,167
- Donations and Grants Received		89,209			89,209
- Gift Aid		20,821			20,821
- Income from Fundraising events etc.		2,745			2,745
- Capital Repayments				(81,455)	(81,455)
- Loan Interest			24,276		(24,276)
- Fundraising costs					0
- Transfer from General Fund					0
	16,167	112,774	24,276	(81,455)	23,210

All restricted fund assets are held in cash at bank or on deposit with the Baptist Union Corporation.
The purpose of each restricted fund is described in the name given to the fund as listed above.

Restricted funds 2019

	1.1.2019	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2019
	£	£	£	£	£
New Building Fund - see analysis below	15,440	123,663	31,819	(91,117)	16,167
BMS World Mission - to aid Christian mission worldwide	20	1,388	237	0	1,171
The Coes – to aid Christian mission in Germany (Teach Beyond)	873	4,090	3,243	0	1,720
D & J Parker - to aid Christian mission worldwide (Interserve)	93	3,125	3,022	82	278
Moldova & Romania - to aid Christian mission in Moldova & Romania	2,873	12,580	13,013	152	2,592
Moldova & Romania, child min coll - to aid Christian mission in Moldova & Romania	0	152	0	(152)	0
Pastor Daniel – to aid Christian mission in Romania & Moldova	3,092	500	2,250	0	1,342
Youth Club	782	4,680	5,251	0	211
Seeds of Change Women's Conference	0	3,974	1,569	0	2,405
Jess Price - support as Pastoral Assistant	0	2,300	2,275	0	25
Friday Under 5s Toddler group	245	3,288	3,307	0	226
Singles outreach group	237	0	195	0	42
Help fund - providing financial support for those in need	859	8,879	9,738	0	0
Youth mission - to aid Christian mission worldwide	0	1,000	0	1,033	2,033
Tear Fund - to aid Christian mission and disaster relief	(105)	2,141	2,036	0	0
Samaritans Purse Children's Ministry offering - Shoebox Appeal	550	74	624	0	0
SAT 7 - to aid Christian Ministry worldwide	232	0	232	0	0
Jethro Kingsley - to aid Christian mission in Japan	0	1,203	1,175	0	28
Jethro Kingsley, child min coll - to aid Christian mission in Japan	0	145	0	0	145
Nepal/Pakistan Aid - to aid Christian mission in Nepal & Pakistan	0	3,695	3,695	0	0
Eat Lunch Childrens' Ministry offering - to aid Christian mission in UK	0	86	0	(86)	0
Eat Lunch - to aid Christian mission in UK	992	2,260	1,458	86	1,880
In memoriam- to support cancer research an teenage counselling	0	3,098	2,065	(1,033)	0
Defibfillator Fund - to give Christian support to the local community	548	736	1,620	336	0
Cirencester Hospital - to give Christian support to those who are ill	(3)	3	0	0	0
Open the Book - to aid Christian mission in UK primary schools	0	50	50	0	0
Other	15	750	765	0	0
Total Restricted funds	26,721	183,856	89,618	(90,697)	30,264
New Building Fund - detail	15,440				16,894
- Donations and Grants Received		98,526			98,526
- Gift Aid		20,930			20,930
- Balance - sale proceeds of Coxwell St properties held by BUC				0	0
- Income from Fundraising events etc.		4,207			4,207
- Capital Repayments				(96,581)	(96,581)
- Loan Interest			(31,819)		(31,819)
- Fundraising costs					0
Transfer from General Fund				5,464	5,464
- Capital Expenditure from building fund					0
	15,440	123,663	(31,819)	(91,117)	16,167

Endowment funds 2020

	1.1.2020	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2020
	£	£	£	£	£
Endowment funds	2,473,296	98,058	61,812	81,432	2,590,974
	2,473,296	98,058	61,812	81,432	2,590,974

Endowment funds 2019

	1.1.2019	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2019
	£	£	£	£	£
Endowment funds	2,418,461	0	64,812	119,647	2,473,296
	2,418,461	0	64,812	119,647	2,473,296

Unrestricted funds 2020

	1.1.2020	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2020
	£	£	£	£	£
Fixed Asset Fund	39,827	0	0	(6,016)	33,811
General Fund	88,703	360,799	326,491	1,038	124,049
Pension Liability	(41,201)	0	(15,458)		(25,743)
Building Maintenance reserves	10,000	0	0	5,000	15,000
	97,329	360,799	311,033	22	147,117

Transfers between funds

a transfer of £5,000 has been made from the general fund to the designated Building Maintenance Reserve to allocate funds to repair the building.
The fixed asset fund transfers reflect the net of new asset additions less depreciation during the year.

Unrestricted funds 2019

	1.1.2019	Incoming Resources	Resources Expended	Transfers In/(out)	31.12.2019
	£	£	£	£	£
Fixed Asset Fund	40,488	0	0	(661)	39,827
General Fund	92,943	392,169	363,120	(33,289)	88,703
Pension Liability	(43,869)	0	(2,868)	0	(41,201)
Building Maintenance reserves	5,000	0	0	5,000	10,000
	94,562	392,169	360,452	(28,950)	97,329

Analysis of net assets between funds 2020

	Unrestricted Fund	Restricted Fund	Endowment Fund	2020 Total
	£	£	£	£
Fixed assets	33,811	0	3,457,296	3,491,107
Current assets	150,528	43,553	0	194,081
Current liabilities	(14,310)		(186,007)	(200,317)
Long term liabilities	(22,913)	0	(680,314)	(703,227)
	147,116	43,553	2,590,974	2,781,645

Analysis of net assets between funds 2019

	Unrestricted Fund	Restricted Fund	Endowment Fund	2019 Total
	£	£	£	£
Fixed assets	39,827	0	3,660,108	3,699,935
Current assets	110,148	30,264	0	140,412
Current liabilities	(15,009)	0	(304,140)	(319,149)
Long term liabilities	(37,637)	0	(882,672)	(920,309)
	97,329	30,264	2,473,296	2,600,890

Analysis of Endowment fund

	2020 £	2019 £
Fixed asset - New Church Building, Chesterton Lane, Cirencester	3,467,295	3,519,108
Fixed asset - 50% 4 Sudeley Drive		141,000
long term liabilities:		
Mortgage on 4 Sudeley Drive		(76,934)
BUC main loan	(681,321)	(809,678)
BBF Loan	(90,000)	(105,000)
Members Loans	(95,000)	(195,000)
	2,590,974	2,473,296

12 Comparative Statement of Financial Activities as restated

Statement of Financial Activities
Year ended 31 December 2019

Income and endowments from:	Unrestricted £	Restricted £	Endowment	Total 2019 £
Donations and legacies	347,019	179,650	0	526,668
Investments	573	0	0	573
Income from charitable activities				
Use of premises	40,327	0	0	40,327
Church Weekend away	0	0	0	0
Fundraising Activities - New Church Building	0	4,207		4,207
Other	4,252	0	0	4,252
Total Income	392,169	183,857	0	576,027
Expenditure on:				
Charitable Activities	360,452	89,617	64,812	514,880
Fundraising costs	0	0	0	0
Total expenditure	360,452	89,617	64,812	514,880
Net Incoming Resources before transfers	31,717	94,240	(64,812)	61,146
Transfers Between Funds	(28,950)	(90,697)	119,647	0
Net Movement in Funds	2,767	3,543	54,835	61,146
Reconciliation of Funds				
Total Funds Brought Forward				
As previously reported	*138,431*	*26,721*	*2,418,461*	*2,583,613*
Prior year adjustment	(43,869)			(43,869)
As restated	94,562	26,721	2,418,461	2,539,744
Total Funds Carried Forward	97,329	30,264	2,473,296	2,600,890

13 Pension

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) [and some members of the church staff] is / are eligible to join the Scheme.
From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death In Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method.
The market value of the DB Plan assets at the valuation date was £298 million.
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%).
The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post–retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on based on the employer's membership at 31st December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2020	31 December 2019
Balance sheet liability at year start	£41,201	£43,869
Minus deficiency contributions paid	-£3,257	-£4,249
Interest cost (recognised in SoFA)	£672	£1,002
Remaining change to balance sheet liability* (recognised in SoFA)	-£12,874	£579
Balance sheet liability at year end	£25,743	£41,201

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31st December 2020	31st December 2019	31st December 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Cessation Event

Consequent upon the departure of the Minister from the Church in 2019, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).