



**CHILDREN'S RADIO FOUNDATION UK LIMITED**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

Charity No: 1127219  
Company Registration No: 06642273

# CHILDREN'S RADIO FOUNDATION UK LIMITED

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# CHILDREN'S RADIO FOUNDATION UK LIMITED

## GENERAL INFORMATION

Registered charity name	The Children's Radio Foundation UK Limited
Registered Charity number	1127219
Registered Company number (England and Wales)	06642273
Registered office address	One Bartholomew Close London EC1A 7BL
Trustees and Directors	S Bonham E Mortimer (deceased on 18 June 2021) G Adigun L Barnett E Ormerod E Parr
Company secretary	Broadway Secretaries Ltd One Bartholomew Close London EC1A 7BL
Independent examiner	John Dovey FCCA Dovey Accountancy Services Limited Heyford Park House Heyford Park Upper Heyford Bicester OX25 5HD
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their report together with the unaudited financial statements of the Charity for the year ended 31 December 2021.

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was incorporated on 9 July 2008. The Charity is constituted by way of a company limited by shares. It is governed by its Memorandum and Articles of Association which include clauses prohibiting the distribution of profits and or gains to any shareholder. It was registered as a charity with the Charity Commission on 17 December 2008.

#### Appointment of Trustees

The Trustees are appointed by Ordinary Resolution or a simple majority of Trustees entitled to attend and vote at any meeting of the Trustees. The minimum number of Trustees is two and maximum is nine.

#### Trustees Induction and Training

All new Trustees are given, in the view of the Board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's views of its mission. Before taking on the role they meet key advisors and other Trustees.

#### Organisational Structure

The Trustees comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. The Board meets regularly to conduct the business of the Charity and supported by BDB Pitmans LLP secretariat services to run the legal, governance and financial needs of the organisation.

### OBJECTIVES AND ACTIVITIES

The aim of the Charity is to contribute to CRF South Africa. We do this by applying for grants, received donations and fundraising at the occasional function.

The objective of the CRF UK and CRF South Africa is to advance the education of children and young people and in particular children who are socially and economically disadvantaged or whose lives have been impacted or affected by poverty, illness or civil conflict, by the production and broadcasting of educational radio programming and quality content.

The Charity through CRF South Africa gives young people the tools and skills to make their voices heard. The Charity contributes to over 70 youth radio projects across five African countries. The Charity works with radio stations and other organisations to create opportunities for youth dialogue, leadership, social engagement and action.

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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2021 was a quiet year in terms of activity and fundraising.

In April we participated in the *Captain Tom 100 challenge* through a yoga initiative.

The organisations we applied to include the Blyth Charitable Trust, the Kathleen Hannay Memorial Trust, and Arimathea Charitable Trust, the Waterloo Foundation, and the Alexander Mosley Charitable Trust.

Former Chair and Trustee Edward Mortimer passed away and we are very grateful to Edward's family for asking friends and family to donate to CRF in lieu of flowers.

### ACHIEVEMENTS AND PERFORMANCE

Donations of £28,970 (2020: £60,846) have been received (including gift aid), grants made from the charity were £48,895 available to CRF South Africa in support of 2021 projects (2020: £75,216). In particular for CRF South Africa who continued work on mental health and for CRF South Africa core funding.

At the end of the 2020 the Trustees set a fund raising target of £50,000 for 2021 financial year. The trustees raised a total of £28,970.

### Fundraising

Section 162A of the Charities Act 2011 requires charities to make certain statements in their annual report in relation to their fundraising activities. The Charity undertook fund-raising activities for the purpose of that section in the period and, accordingly, the Trustees confirm that:

- the Charity has regard to the Fundraising Regulator's Code for regulating fund-raising;
- the Charity took steps to monitor any fund-raising activities carried out on its behalf;
- the Charity took steps to protect the public, in particular vulnerable people, from behaviour which:
  - is an unreasonable intrusion on a person's privacy
  - is unreasonably persistent; or
  - places undue pressure on a person to give money or other property.

### FINANCIAL REVIEW

The Charity is enormously grateful to continue to receive funds from the Kathleen Hannay Memorial Charity, Charlotte and William Bannister-Parker, Adam Parr, the family and friends of Edward Mortimer, the HDH Wills 1965 Charitable Trust and the Blyth Charitable Trust.



# CHILDREN'S RADIO FOUNDATION UK LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### Plans for the future

The Trustees are delighted with the support they have received from donors and are looking to build on increasing its donations in 2022 as well as hosting a UK fundraising event at the end of 2022.

### Public benefit Statement

The Trustees are aware of the Charity Commission's guidance on public benefit. The Charity's aims are far-reaching and for the public benefit. By making grants to CRF South Africa which advance purposes falling within the Charity's aims, the Trustees are confident that their public benefit duty is fulfilled. Finally, the Trustees are satisfied that there is no detriment, harm or undue private benefit that arises from carrying out the Charity's aims.

### Reserves Policy

The Trustees have established a Reserves Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS102). The Trustees aspire to keep a reserve of approximately £7,500. Subject to this, the Trustees aim to apply all income to direct charitable purposes. As at 31 December there were reserves of £23,026 (2020: £51,791), to be used for charitable purposes in future. As at 31 December 2021, there were restricted funds held of £4,072 (2020: £35,503).

### Going Concern

The Trustees have prepared the financial statements on a going concern basis. However, before reaching their decision to do so, careful consideration has been given to the possible implications of COVID-19.

The main consideration was the implications the pandemic would have on the level of income as the Charity relies on sufficient funds to meet its liabilities as and when they fall due. As a result of the discussions the Trustees are satisfied that it is appropriate to prepare statements on a going concern basis.

### Risk Management

The Trustees review and discuss, if required, at meetings any risks to which the Charity may be exposed. Where appropriate, systems or appropriate controls are in place to mitigate the risks the Charity may face. In particular, the Trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

### EXEMPTIONS FROM DISCLOSURE

There are no exemptions.

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### TRUSTEE RESPONSIBILITIES

The trustees, who are also the directors of the Children's Radio Foundation UK Limited for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



E Parr  
Trustee

Date 23.09.22

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE CHILDREN'S RADIO FOUNDATION UK LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out in pages 8 - 14.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Children's Radio Foundation UK Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

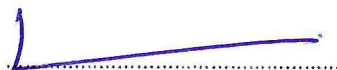
### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Dovey FCCA  
INDEPENDENT EXAMINER

Date 28.9.2022

Dovey Accountancy Services Limited  
Heyford Park House  
Heyford Park  
Upper Heyford  
Bicester  
OX25 5HD



# CHILDREN'S RADIO FOUNDATION UK LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	28,970	-	28,970	60,846	-	60,846
<b>Total income</b>		<u>28,970</u>	<u>-</u>	<u>28,970</u>	<u>60,846</u>	<u>-</u>	<u>60,846</u>
<b>Expenditure on:</b>							
Charitable activities	3	48,235	9,501	57,736	71,971	22,250	94,221
<b>Total expenditure</b>		<u>48,235</u>	<u>9,501</u>	<u>57,736</u>	<u>71,971</u>	<u>22,250</u>	<u>94,221</u>
<b>Net (expenditure)/ income for the year</b>		<u>(19,265)</u>	<u>(9,501)</u>	<u>(28,766)</u>	<u>(11,125)</u>	<u>(22,250)</u>	<u>(33,375)</u>
<b>Transfers between funds</b>		<u>21,930</u>	<u>(21,930)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>2,665</u>	<u>(31,431)</u>	<u>(28,766)</u>	<u>(11,125)</u>	<u>(22,250)</u>	<u>(33,375)</u>
<b>Reconciliation of funds:</b>							
Total funds brought forward		16,288	35,503	51,791	27,413	57,753	85,166
<b>Total funds carried forward</b>		<u>18,953</u>	<u>4,072</u>	<u>23,025</u>	<u>16,288</u>	<u>35,503</u>	<u>51,791</u>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021


		2021		2020	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	1		1	
Cash at bank		24,723		53,890	
		<u>24,724</u>		<u>53,891</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(1,698)</u>		<u>(2,100)</u>	
<b>NET CURRENT ASSETS</b>			<u>23,026</u>		<u>51,791</u>
<b>FUNDS</b>					
<b>INCOME FUNDS</b>					
Share capital	8	1		1	
Unrestricted Income funds	9	18,953		16,288	
Restricted Income funds	10	4,072		35,502	
<b>TOTAL INCOME FUNDS</b>			<u>23,026</u>		<u>51,791</u>

The notes on pages 10 to 14 form part of these financial statements.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on 7th Sept 2022 and are signed on their behalf by:

  
Emmanuelle Parr

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. ACCOUNTING POLICIES

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are round to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going Concern

At the time of approving the financial statements, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Following the disruptions caused by the COVID-19 pandemic in the year, which has resulted in economic uncertainty; the level of income received by the Charity may reduce. The Trustees have considered short term uncertainty will impact the level of income received and feel it is appropriate continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled it, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Resources expended

Expenditure is recognised in the period in which it is incurred.

Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity.

Grants committed are accounted for on an accruals basis. There were no grants committed but unpaid in the previous accounting period.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts.

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Donations	<u>28,970</u>	<u>-</u>	<u>28,970</u>	<u>60,846</u>

### 3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
<b>Grant funding</b>				
Grants payable	39,394	9,501	48,895	75,216
Bank charges – Just giving	216	-	216	-
	<u>39,610</u>	<u>9,501</u>	<u>49,111</u>	<u>75,216</u>
<b>Support costs</b>				
Bank charges	472	-	472	266
Consultancy fees UK	2,435	-	2,435	7,750
Governance costs	5,718	-	5,718	10,989
<b>Total support costs</b>	<u>8,625</u>	<u>-</u>	<u>8,625</u>	<u>19,005</u>
<b>Total charitable activities</b>	<u>48,235</u>	<u>9,501</u>	<u>57,736</u>	<u>94,221</u>

### 4. GOVERNANCE COSTS

Analysis of governance costs included in Charitable Activities

	Unrestricted	Restricted	Total Funds	Total Funds
			2021	2020
	£	£	£	£
Independent Examination fee	930	-	930	930
Secretariat services fees	4,788	-	4,788	5,019
Legal fees	-	-	-	5,040
	<u>5,718</u>	<u>-</u>	<u>5,718</u>	<u>10,989</u>

Governance costs include payments to the auditors of £930 (2020:£930) for examination fees.



## CHILDREN'S RADIO FOUNDATION UK LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 5. EMPLOYEES

There were no employees during the year (2020: none).

#### 6. DEBTORS

	2021 £	2020 £
Income tax recoverable	-	-
Donation due	-	-
Other debtors	1	1
	<u>1</u>	<u>1</u>

#### 7. CREDITORS

	2021 £	2020 £
Trade creditors	-	-
Accruals	1,698	2,100
	<u>1,698</u>	<u>2,100</u>

#### 8. SHARE CAPITAL

Children's Radio Limited, incorporated in the USA, holds 100% of the share capital of The Children's Radio Foundation UK Limited. £1 ordinary share is held, which was unpaid at the year end.

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 9. UNRESTRICTED INCOME FUNDS

	Balance as at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2021 £
Share capital	1	-	-	-	1
Total funds	16,288	28,970	(48,235)	21,929	18,952
	<u>16,289</u>	<u>28,970</u>	<u>(48,235)</u>	<u>21,929</u>	<u>18,953</u>

	Balance as at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2020 £
Share capital	1	-	-	-	1
Total funds	27,413	60,486	(71,971)	-	16,288
	<u>27,414</u>	<u>60,486</u>	<u>(71,971)</u>	<u>-</u>	<u>16,289</u>

### 10. RESTRICTED INCOME FUNDS

	Balance as at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2021 £
Ebola appeal	10,105	-	-	(10,105)	-
DRC	9,501	-	(9,501)	-	-
Ghana	4,072	-	-	-	4,072
Major donors project	11,825	-	-	(11,825)	-
Total funds	<u>35,503</u>	<u>-</u>	<u>(9,501)</u>	<u>(21,930)</u>	<u>4,072</u>

# CHILDREN'S RADIO FOUNDATION UK LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
	Fund	Fund	2021	2020
	£	£	£	£
Fund balances at 31 December 2021 are represented by: Current assets/(liabilities)	18,953	4,072	23,025	51,790
	<u>18,953</u>	<u>4,072</u>	<u>23,025</u>	<u>51,790</u>

### 12. RELATED PARTY TRANSACTIONS

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

In the year, £4,788 (2020: £10,059) was paid to BDB Pitmans LLP for accountancy and legal services, of which Simon Weil (Trustee) was a partner of the firm (2020). Nothing was outstanding as at the year-end (2020: £NIL).

### 13. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 December 2021 (2020: none).

### 14. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.