

CHILDREN'S RADIO FOUNDATION UK LIMITED

England & Wales · Charity number 1127219

Details

Other names	RADIO WORKSHOP UK
Status	Registered
Legal form	Charitable company
Company number	06642273
Registered	2008-12-17
Register	View on the Charity Commission register

Contact

Address	Radio Workshop 4th Floor East 35-37 Ludgate Hill London EC4M 7JN
Phone	0345 222 9222
Email	info@childrensradiofoundation.org
Website	www.childrensradiofoundation.org

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND IN PARTICULAR CHILDREN WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED OR WHOSE LIVES HAVE BEEN IMPACTED OR AFFECTED BY POVERTY, ILLNESS OR CIVIL CONFLICT BY THE PROVISION OF EDUCATIONAL RADIO PROGRAMMING AND QUALITY CONTENT.

Activities: The Children's Radio Foundation uses radio to create opportunities for youth-led issue-based dialogue, participation, leadership, and active citizenship in communities across Africa. It is guided by a vision of young people across Africa shaping their own futures and strengthening themselves, their schools, and their communities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, OVERSEAS
- Congo (Democratic Republic)
- Ivory Coast
- South Africa
- Tanzania
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£14,653	£27,421	-	-
2023-12-31	£62,659	£18,180	-	-
2022-12-31	£14,385	£30,653	-	-
2021-12-31	£28,970	£57,736	-	-
2020-12-31	£60,846	£94,221	-	-

Trustees

Name	Role	Appointed
Emmanuelle Therese Ghislaine Parr	Chair	2020-06-29
Dr Fenella Porter		2025-10-07
Sade Giliberti		2025-11-11
Tanya Charles		2025-10-07

CHILDREN'S RADIO FOUNDATION UK LIMITED

England & Wales - Charity number 1127219

Accounts

Charity Registration No. 1127219
Company No: 06642273

CHILDREN'S RADIO FOUNDATION UK LIMITED
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHILDREN'S RADIO FOUNDATION UK LIMITED

CONTENTS

	Page
Charity Information	3
Trustees' Report	4 - 6
Statement of Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 15

CHILDREN’S RADIO FOUNDATION UK LIMITED

TRUSTEES’ REPORT (INCLUDING DIRECTORS’ REPORT)

The Trustees present their report together with the unaudited financial statements of Children’s Radio Foundation UK Limited (“the Charity” or “CRF”) for the year ended 31 December 2023.

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was incorporated on 9 July 2008. The Charity is constituted by way of a company limited by shares. It is governed by its Memorandum and Articles of Association which include clauses prohibiting the distribution of profits and or gains to any shareholder. It was registered as a charity with the Charity Commission on 17 December 2008.

Appointment of Trustees

The Trustees are appointed by Ordinary Resolution or a simple majority of Trustees entitled to attend and vote at any meeting of the Trustees. The minimum number of Trustees is two and maximum is nine.

Trustees Induction and Training

All new Trustees are given, in the view of the Board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's views of its mission. Before taking on the role they meet key advisors and other Trustees.

Organisational Structure

The Trustees comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The Board meets regularly to conduct the business of the Charity and is supported on a pro-bono basis by Upstreamly Chartered Accountants to run the legal, governance and financial needs of the organisation.

OBJECTIVES AND ACTIVITIES

CRF trains youth across Africa to make radio and podcasts. CRF provides the tools and teaches the skills. Youth bring their creativity, local knowledge, and passion for tackling the issues that matter to them and their communities. They are the new generation of African journalists, thought leaders, storytellers, and activists.

Founded in 2006, CRF has trained over 5,000 youth reporters at more than 100 radio stations in 10 countries in Africa, reaching up to 9 million listeners weekly. Delivered in local languages and in a youth-friendly style, their radio shows weave together personal narratives and information on these issues to create dynamic radio shows. CRF supports them with training, production tools, and mentoring so that their reporting is fact-based, engaging, and responsive to the needs and concerns of their listeners.

CRF's podcast (Radio Workshop) brings African youth stories to global audiences. are distributed across podcast platforms, through international radio broadcast networks, and on radio station partners as free-to-use content. The podcast brings audiences close to the lives, experiences, and narratives of African youth.

The aim of the Charity in the UK is to contribute to the youth radio and audio programmes ran by in CRF South Africa. We do this by applying for grants, receiving donations and fundraising at the occasional function.

ACHIEVEMENTS AND PERFORMANCE

Donations of £62,311 (2022: £14,385) have been received (including gift aid), grants made from the charity were £15,000 available to CRF South Africa in support of 2023 projects (2022: £25,000) towards their continued work on mental health, climate change and for CRF South Africa core funding.

Fundraising

Section 162A of the Charities Act 2011 requires charities to make certain statements in their annual report in relation to their fundraising activities. The Charity undertook fund-raising activities for the purpose of that section in the period and, accordingly, the Trustees confirm that:

- the Charity has regard to the Fundraising Regulator's Code for regulating fund-raising;
- the Charity took steps to monitor any fund-raising activities carried out on its behalf;
- the Charity took steps to protect the public, in particular vulnerable people, from behaviour

which:

- is an unreasonable intrusion on a person's privacy
- is unreasonably persistent; or
- places undue pressure on a person to give money or other property.

FINANCIAL REVIEW

The Charity is enormously grateful to continue to receive funds from the Kathleen Hannay Memorial Charity, the De Brye Charitable Trust and Adam Parr. The Charity also wishes to thank Upstreamly Limited for their pro-bono accounting and secretarial work.

Plans for the future

The Trustees are delighted with the support they have received from donors and are looking to build on increasing its donations in 2024.

Public benefit Statement

The Trustees are aware of the Charity Commission's guidance on public benefit. The Charity's aims are far-reaching and for the public benefit. By making grants to CRF South Africa which advance purposes falling within the Charity's aims, the Trustees are confident that their public benefit duty is fulfilled. Finally, the Trustees are satisfied that there is no detriment, harm or undue private benefit that arises from carrying out the Charity's aims.

Reserves Policy

The Trustees have established a Reserves Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS102). The Trustees aspire to keep a reserve of approximately £7,500. Subject to this, the Trustees aim to apply all income to direct charitable purposes. As at 31 December 2023 there were reserves of £51,237 (2022: £6,758) earmarked for spending in 2024 and to be used for charitable purposes in future. As at 31 December 2023, there were no restricted funds (2022: £Nil).

Going Concern

The Trustees have prepared the financial statements on a going concern basis. However, before reaching their decision to do so, careful consideration has been given to the possible implications of external events such as the rising cost of living, and the conflicts in Ukraine and the Middle East.

The main consideration was the implications the above factors would have on the level of income as the Charity relies on sufficient funds to meet its liabilities as and when they fall due. As a result of the discussions the Trustees are satisfied that it is appropriate to prepare statements on a going concern basis.

Risk Management

The Trustees review and discuss, if required, at meetings any risks to which the Charity may be exposed. Where appropriate, systems or appropriate controls are in place to mitigate the risks the Charity may face. In particular, the Trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

EXEMPTIONS FROM DISCLOSURE

There are no exemptions.

CHILDREN'S RADIO FOUNDATION UK LIMITED

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of responsibilities

The trustees, who during the reporting year were also the directors of the Children's Radio Foundation UK Limited for the purpose of company law, are responsible for the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law, requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis. Unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records with reasonable accuracy and at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Emmanuelle Parr

[Emmanuelle Parr \(Sep 11, 2024 16:18 GMT+1\)](#)

E Parr

Trustee

Date: 11th September 2024

CHILDREN'S RADIO FOUNDATION UK LIMITED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Children's Radio Foundation UK Limited

I report to the trustees on my examination of the accounts of the Children's Radio Foundation UK Limited ("the Company") for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[Amir Absoud \(Sep 11, 2024 16:23 GMT+1\)](#)

Amir Absoud, FCA

Member of the Institute of Chartered Accountants in England and Wales
Upstreamly Chartered Accountants
7 Albert Buildings
49 Queen Victoria Street
London
EC4N 4SA

Date: 11th September 2024

CHILDREN'S RADIO FOUNDATION UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOME AND EXPENDITURE							
Incoming resources							
Donations and legacies	2	57,311	5,000	62,311	14,385	-	14,385
Investments		348	-	348	-	-	-
Total incoming resources		57,659	5,000	62,659	14,385	-	14,385
Resources expended							
Charitable activities	3	13,180	5,000	18,180	30,653	-	30,653
Total resources expended		13,180	5,000	18,180	30,653	-	30,653
Net income/(expenditure) for the year		44,479	-	44,479	(16,268)	-	(16,268)
Transfers between funds		-	-	-	4,072	(4,072)	-
Net movement in funds		44,479	-	44,479	(12,196)	(4,072)	(16,268)
Reconciliation of funds:							
Total funds brought forward		6,757	-	6,757	18,953	4,072	23,025
Total funds carried forward		51,236	-	51,236	6,757	-	6,757

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuous activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

CHILDREN'S RADIO FOUNDATION UK LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Current Assets					
Debtors	6	1		1	
Cash at bank		51,236		6,757	
		<u>51,237</u>		<u>6,758</u>	
CREDITORS: Amounts falling due within one year					
		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>51,237</u>		<u>6,758</u>
FUNDS					
INCOME FUNDS					
Share capital	7		1		1
Restricted funds	8		-		-
Unrestricted funds	9		51,236		6,757
TOTAL INCOME FUNDS			<u>51,237</u>		<u>6,758</u>

The notes on pages 10 to 14 form part of these financial statements.

For the year 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Trustees' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year ended in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act within respect to accounting records and the preparation of accounts.

The accounts were approved by the Trustees on 11th September 2024.

Emmanuelle Parr

[Emmanuelle Parr \(Sep 11, 2024 16:18 GMT+1\)](#)

E Parr

Trustee

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Charity Information

Children's Radio Foundation UK Limited is a charitable company registered in England and Wales with registration number 06642273. It was incorporated on 9 July 2008.

1.2 Basis of preparation

The financial statements have been prepared with the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting period commencing from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are round to the nearest £.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.3 Public benefit entity

Children's Radio Foundation UK Limited is a Public Benefit Entity as defined by FRS 102.

1.4 Going concern

At the time of approving the financial statements, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that the Charity's activities are able to continue for the foreseeable future, being twelve months from the date of approval of the accounts, and therefore have prepared the accounts on a going concern basis.

1.5 Incoming resources

Income is recognised when the Charity is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.6 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds have been given to a charity for a particular reason and can only be spent in accordance with the requests of the donor.

1.7 Resources expended and allocation of support costs

All expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the Charity. Grants committed are accounted for on an accruals basis. There were no grants committed but unpaid in the previous accounting period.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts.

1.9 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due.

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	56,411	5,000	61,411	13,485
Donated services	<u>900</u>	<u>-</u>	<u>900</u>	<u>900</u>
	<u>57,311</u>	<u>5,000</u>	<u>62,311</u>	<u>14,385</u>

Donated services represent accounting fees provided to the Charity on a pro bono basis.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Grant funding				
Grant payable	10,000	5,000	15,000	25,000
Bank charges - Just giving	<u>360</u>	<u>-</u>	<u>360</u>	<u>216</u>
	<u>10,360</u>	<u>5,000</u>	<u>15,360</u>	<u>25,216</u>
Support costs				
Bank charges	402	-	402	403
Fines & Penalties	100	-	100	-
Governance costs	1,980	-	1,980	5,034
Subscriptions	173	-	173	-
Advertising and marketing	165	-	165	-
Total support costs	<u>2,820</u>	<u>-</u>	<u>2,820</u>	<u>5,437</u>
Total charitable activities	<u>13,180</u>	<u>5,000</u>	<u>18,180</u>	<u>30,653</u>

4. GOVERNANCE COSTS

Analysis of governance costs included in Charitable Activities.

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Secretariat services fees	<u>1,980</u>	<u>-</u>	<u>1,980</u>	<u>5,034</u>
	<u>1,980</u>	<u>-</u>	<u>1,980</u>	<u>5,034</u>

5. EMPLOYEES AND KEY MANAGEMENT PERSONNEL

There were no employees during the year (2022: none)

The charity trustees were not paid or received any benefits from the Charity or its parent in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6. DEBTORS

	2023	2022
	£	£
Other debtors	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Other debtors consist wholly of the amount of the unpaid share capital at the balance sheet date.

7. SHARE CAPITAL

At the balance sheet date, Emmanuelle Parr held 100% of the share capital of The Children's Radio Foundation UK Limited. £1 ordinary share was held, which was unpaid at the year end.

8. RESTRICTED FUNDS

	Balance as at 1 Jan 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2023 £
Restricted funds	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Total funds	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>

A £5,000 restricted donation was received to fund climate issues. It was fully spent in the reporting year. Restricted balances are therefore £nil (2022: £nil) at the balance sheet date.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9. UNRESTRICTED FUNDS

	Balance as at 1 Jan 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2023 £
Unrestricted funds	<u>6,757</u>	<u>57,659</u>	<u>(13,180)</u>	<u>-</u>	<u>51,236</u>
Total funds	<u><u>6,757</u></u>	<u><u>57,659</u></u>	<u><u>(13,180)</u></u>	<u><u>-</u></u>	<u><u>51,236</u></u>

	Balance as at 1 Jan 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2022 £
Unrestricted funds	<u>18,953</u>	<u>14,385</u>	<u>(30,653)</u>	<u>4,072</u>	<u>6,757</u>
Total funds	<u><u>18,953</u></u>	<u><u>14,385</u></u>	<u><u>(30,653)</u></u>	<u><u>4,072</u></u>	<u><u>6,757</u></u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fund balances at 31 December 2023 are represented by: Current assets	<u>51,236</u>	<u>-</u>	<u>51,236</u>	<u>6,757</u>
	<u><u>51,236</u></u>	<u><u>-</u></u>	<u><u>51,236</u></u>	<u><u>6,757</u></u>

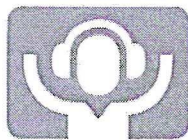
11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022: nil).

CHILDREN'S RADIO FOUNDATION UK LIMITED

England & Wales - Charity number 1127219

Accounts



CHILDREN'S RADIO
FOUNDATION

CHILDREN'S RADIO FOUNDATION UK LIMITED
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

Charity No: 1127219
Company Registration No: 06642273

CHILDREN'S RADIO FOUNDATION UK LIMITED

CONTENTS	PAGE
General information	2
Trustees' Annual Report	3-6
Independent Examiner's report to the members	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10-14

CHILDREN'S RADIO FOUNDATION UK LIMITED

GENERAL INFORMATION

Registered charity name	The Children's Radio Foundation UK Limited
Registered Charity number	1127219
Registered Company number (England and Wales)	06642273
Registered office address	One Bartholomew Close London EC1A 7BL
Trustees and Directors	S Bonham E Mortimer (deceased on 18 June 2021) G Adigun L Barnett E Ormerod E Parr
Company secretary	Broadway Secretaries Ltd One Bartholomew Close London EC1A 7BL
Independent examiner	John Dovey FCCA Dovey Accountancy Services Limited Heyford Park House Heyford Park Upper Heyford Bicester OX25 5HD
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report together with the unaudited financial statements of the Charity for the year ended 31 December 2021.

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

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Appointment of Trustees

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Trustees Induction and Training

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Organisational Structure

The Trustees comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. The Board meets regularly to conduct the business of the Charity and supported by BDB Pitmans LLP secretariat services to run the legal, governance and financial needs of the organisation.

OBJECTIVES AND ACTIVITIES

The aim of the Charity is to contribute to CRF South Africa. We do this by applying for grants, received donations and fundraising at the occasional function.

The objective of the CRF UK and CRF South Africa is to advance the education of children and young people and in particular children who are socially and economically disadvantaged or whose lives have been impacted or affected by poverty, illness or civil conflict, by the production and broadcasting of educational radio programming and quality content.

The Charity through CRF South Africa gives young people the tools and skills to make their voices heard. The Charity contributes to over 70 youth radio projects across five African countries. The Charity works with radio stations and other organisations to create opportunities for youth dialogue, leadership, social engagement and action.

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2021 was a quiet year in terms of activity and fundraising.

In April we participated in the *Captain Tom 100 challenge* through a yoga initiative.

The organisations we applied to include the Blyth Charitable Trust, the Kathleen Hannay Memorial Trust, and Arimathea Charitable Trust, the Waterloo Foundation, and the Alexander Mosley Charitable Trust.

Former Chair and Trustee Edward Mortimer passed away and we are very grateful to Edward's family for asking friends and family to donate to CRF in lieu of flowers.

ACHIEVEMENTS AND PERFORMANCE

Donations of £28,970 (2020: £60,846) have been received (including gift aid), grants made from the charity were £48,895 available to CRF South Africa in support of 2021 projects (2020: £75,216). In particular for CRF South Africa who continued work on mental health and for CRF South Africa core funding.

At the end of the 2020 the Trustees set a fund raising target of £50,000 for 2021 financial year. The trustees raised a total of £28,970.

Fundraising

Section 162A of the Charities Act 2011 requires charities to make certain statements in their annual report in relation to their fundraising activities. The Charity undertook fund-raising activities for the purpose of that section in the period and, accordingly, the Trustees confirm that:

- the Charity has regard to the Fundraising Regulator's Code for regulating fund-raising;
- the Charity took steps to monitor any fund-raising activities carried out on its behalf;
- the Charity took steps to protect the public, in particular vulnerable people, from behaviour which:
 - is an unreasonable intrusion on a person's privacy
 - is unreasonably persistent; or
 - places undue pressure on a person to give money or other property.

FINANCIAL REVIEW

The Charity is enormously grateful to continue to receive funds from the Kathleen Hannay Memorial Charity, Charlotte and William Bannister-Parker, Adam Parr, the family and friends of Edward Mortimer, the HDH Wills 1965 Charitable Trust and the Blyth Charitable Trust.

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for the future

The Trustees are delighted with the support they have received from donors and are looking to build on increasing its donations in 2022 as well as hosting a UK fundraising event at the end of 2022.

Public benefit Statement

The Trustees are aware of the Charity Commission's guidance on public benefit. The Charity's aims are far-reaching and for the public benefit. By making grants to CRF South Africa which advance purposes falling within the Charity's aims, the Trustees are confident that their public benefit duty is fulfilled. Finally, the Trustees are satisfied that there is no detriment, harm or undue private benefit that arises from carrying out the Charity's aims.

Reserves Policy

The Trustees have established a Reserves Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS102). The Trustees aspire to keep a reserve of approximately £7,500. Subject to this, the Trustees aim to apply all income to direct charitable purposes. As at 31 December there were reserves of £23,026 (2020: £51,791), to be used for charitable purposes in future. As at 31 December 2021, there were restricted funds held of £4,072 (2020: £35,503).

Going Concern

The Trustees have prepared the financial statements on a going concern basis. However, before reaching their decision to do so, careful consideration has been given to the possible implications of COVID-19.

The main consideration was the implications the pandemic would have on the level of income as the Charity relies on sufficient funds to meet its liabilities as and when they fall due. As a result of the discussions the Trustees are satisfied that it is appropriate to prepare statements on a going concern basis.

Risk Management

The Trustees review and discuss, if required, at meetings any risks to which the Charity may be exposed. Where appropriate, systems or appropriate controls are in place to mitigate the risks the Charity may face. In particular, the Trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

EXEMPTIONS FROM DISCLOSURE

There are no exemptions.

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEE RESPONSIBILITIES

The trustees, who are also the directors of the Children's Radio Foundation UK Limited for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



E Parr
Trustee

Date 23.09.22

CHILDREN'S RADIO FOUNDATION UK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE CHILDREN'S RADIO FOUNDATION UK LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out in pages 8 - 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Children's Radio Foundation UK Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Dovey FCCA
INDEPENDENT EXAMINER

Date 28.9.2022

Dovey Accountancy Services Limited
Heyford Park House
Heyford Park
Upper Heyford
Bicester
OX25 5HD

CHILDREN'S RADIO FOUNDATION UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:							
Donations and legacies	2	28,970	-	28,970	60,846	-	60,846
Total income		<u>28,970</u>	<u>-</u>	<u>28,970</u>	<u>60,846</u>	<u>-</u>	<u>60,846</u>
Expenditure on:							
Charitable activities	3	48,235	9,501	57,736	71,971	22,250	94,221
Total expenditure		<u>48,235</u>	<u>9,501</u>	<u>57,736</u>	<u>71,971</u>	<u>22,250</u>	<u>94,221</u>
Net (expenditure)/ income for the year		<u>(19,265)</u>	<u>(9,501)</u>	<u>(28,766)</u>	<u>(11,125)</u>	<u>(22,250)</u>	<u>(33,375)</u>
Transfers between funds		21,930	(21,930)	-	-	-	-
Net movement in funds		<u>2,665</u>	<u>(31,431)</u>	<u>(28,766)</u>	<u>(11,125)</u>	<u>(22,250)</u>	<u>(33,375)</u>
Reconciliation of funds:							
Total funds brought forward		16,288	35,503	51,791	27,413	57,753	85,166
Total funds carried forward		<u>18,953</u>	<u>4,072</u>	<u>23,025</u>	<u>16,288</u>	<u>35,503</u>	<u>51,791</u>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

CHILDREN'S RADIO FOUNDATION UK LIMITED

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**


	Notes	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	1		1	
Cash at bank		24,723		53,890	
		<u>24,724</u>		<u>53,891</u>	
CREDITORS: Amounts falling due within one year					
	7	<u>(1,698)</u>		<u>(2,100)</u>	
NET CURRENT ASSETS			<u>23,026</u>		<u>51,791</u>
FUNDS					
INCOME FUNDS					
Share capital	8		1		1
Unrestricted Income funds	9		18,953		16,288
Restricted Income funds	10		4,072		35,502
TOTAL INCOME FUNDS			<u>23,026</u>		<u>51,791</u>

The notes on pages 10 to 14 form part of these financial statements.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on 7th Sept 2022 and are signed on their behalf by:


.....
Emmanuelle Parr

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are round to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Following the disruptions caused by the COVID-19 pandemic in the year, which has resulted in economic uncertainty; the level of income received by the Charity may reduce. The Trustees have considered short term uncertainty will impact the level of income received and feel it is appropriate continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled it, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the period in which it is incurred.

Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity.

Grants committed are accounted for on an accruals basis. There were no grants committed but unpaid in the previous accounting period.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations	28,970	-	28,970	60,846

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2021	Total Funds 2020
	£	£	£	£
Grant funding				
Grants payable	39,394	9,501	48,895	75,216
Bank charges – Just giving	216	-	216	-
	<u>39,610</u>	<u>9,501</u>	<u>49,111</u>	<u>75,216</u>
Support costs				
Bank charges	472	-	472	266
Consultancy fees UK	2,435	-	2,435	7,750
Governance costs	5,718	-	5,718	10,989
Total support costs	<u>8,625</u>	<u>-</u>	<u>8,625</u>	<u>19,005</u>
Total charitable activities	<u>48,235</u>	<u>9,501</u>	<u>57,736</u>	<u>94,221</u>

4. GOVERNANCE COSTS

Analysis of governance costs included in Charitable Activities

	Unrestricted	Restricted	Total Funds 2021	Total Funds 2020
	£	£	£	£
Independent Examination fee	930	-	930	930
Secretariat services fees	4,788	-	4,788	5,019
Legal fees	-	-	-	5,040
	<u>5,718</u>	<u>-</u>	<u>5,718</u>	<u>10,989</u>

Governance costs include payments to the auditors of £930 (2020:£930) for examination fees.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. EMPLOYEES

There were no employees during the year (2020: none).

6. DEBTORS

	2021	2020
	£	£
Income tax recoverable	-	-
Donation due	-	-
Other debtors	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

7. CREDITORS

	2021	2020
	£	£
Trade creditors	-	-
Accruals	1,698	2,100
	<u>1,698</u>	<u>2,100</u>
	<u><u>1,698</u></u>	<u><u>2,100</u></u>

8. SHARE CAPITAL

Children's Radio Limited, incorporated in the USA, holds 100% of the share capital of The Children's Radio Foundation UK Limited. £1 ordinary share is held, which was unpaid at the year end.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. UNRESTRICTED INCOME FUNDS

	Balance as at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2021 £
Share capital	1	-	-	-	1
Total funds	16,288	28,970	(48,235)	21,929	18,952
	<u>16,289</u>	<u>28,970</u>	<u>(48,235)</u>	<u>21,929</u>	<u>18,953</u>

	Balance as at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2020 £
Share capital	1	-	-	-	1
Total funds	27,413	60,486	(71,971)	-	16,288
	<u>27,414</u>	<u>60,486</u>	<u>(71,971)</u>	<u>-</u>	<u>16,289</u>

10. RESTRICTED INCOME FUNDS

	Balance as at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2021 £
Ebola appeal	10,105	-	-	(10,105)	-
DRC	9,501	-	(9,501)	-	-
Ghana	4,072	-	-	-	4,072
Major donors project	11,825	-	-	(11,825)	-
Total funds	<u>35,503</u>	<u>-</u>	<u>(9,501)</u>	<u>(21,930)</u>	<u>4,072</u>

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
	Fund	Fund	2021	2020
	£	£	£	£
Fund balances at 31 December 2021 are represented by: Current assets/(liabilities)	18,953	4,072	23,025	51,790
	<u>18,953</u>	<u>4,072</u>	<u>23,025</u>	<u>51,790</u>

12. RELATED PARTY TRANSACTIONS

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

In the year, £4,788 (2020: £10,059) was paid to BDB Pitmans LLP for accountancy and legal services, of which Simon Weil (Trustee) was a partner of the firm (2020). Nothing was outstanding as at the year-end (2020: £NIL).

13. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 December 2021 (2020: none).

14. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.

CHILDREN'S RADIO FOUNDATION UK LIMITED

England & Wales - Charity number 1127219

Accounts



CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

Charity No: 1127219
Company Registration No: 06642273

CHILDREN'S RADIO FOUNDATION UK LIMITED

CONTENTS	PAGE
General information	2
Trustees' Annual Report	3-6
Independent Examiner's report to the members	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10-14

CHILDREN'S RADIO FOUNDATION UK LIMITED

GENERAL INFORMATION

Registered charity name	The Children's Radio Foundation UK Limited
Registered Charity number	1127219
Registered Company number (England and Wales)	06642273
Registered office address	One Bartholomew Close London EC1A 7BL
Trustees and Directors	S Weil (resigned on 2 December 2020) S Bonham E Mortimer G Adigun L Barnett N Bowers (resigned on 2 December 2020) B Ormerod E Parr (appointed on 29 June 2020)
Company secretary	Broadway Secretaries Ltd One Bartholomew Close London EC1A 7BL
Independent examiner	John Dovey FCCA Dovey Accountancy Services Limited Heyford Park House Heyford Park Upper Heyford Bicester OX25 5HD
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	BDB Pitmans LLP One Bartholomew Close London EC1A 7BL

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report together with the unaudited financial statements of the Charity for the year ended 31 December 2020.

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was incorporated on 9 July 2008. The Charity is constituted by way of a company limited by shares. It is governed by its Memorandum and Articles of Association which include clauses prohibiting the distribution of profits and or gains to any shareholder. It was registered as a charity with the Charity Commission on 17 December 2008.

Appointment of Trustees

The Trustees are appointed by Ordinary Resolution or a simple majority of Trustees entitled to attend and vote at any meeting of the Trustees. The minimum number of Trustees is two and maximum is nine.

Trustees Induction and Training

All new Trustees are given, in the view of the Board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's views of its mission. Before taking on the role they meet key advisors and other Trustees.

Organisational Structure

The Trustees comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. The Board meets regularly to conduct the business of the Charity and supported by BDB Pitmans LLP secretariat services to run the legal, governance and financial needs of the organisation.

OBJECTIVES AND ACTIVITIES

The aim of the Charity is to contribute to CRF South Africa. We do this by applying for grants, received donations and fundraising at the occasional function.

The objective of the CRF UK and CRF South Africa is to advance the education of children and young people and in particular children who are socially and economically disadvantaged or whose lives have been impacted or affected by poverty, illness or civil conflict, by the production and broadcasting of educational radio programming and quality content.

The Charity through CRF South Africa gives young people the tools and skills to make their voices heard. The Charity contributes to over 70 youth radio projects across five African countries. The Charity works with radio stations and other organisations to create opportunities for youth dialogue, leadership, social engagement and action.

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We are about to achieve a long held ambition to monitor, evaluate and learn from data in such a way as to make increasingly strategic and efficient targeting of funds which will hopefully in turn attract repeat funding from existing donors and attract new donors confident that we have quantitative and qualitative data to validate our work. The trustees will be expecting quantitative data analysis to inform our board, supporters, advocates and donors with a view to attracting more contributions. The project will be part funded by CRF UK Nick Bowers and run in collaboration with UK-based consultancy On Our Radar.

We also applied for a £50,000 grant with DFID-funded initiative "Small Charities Challenge Funds".

We usually try to host one fundraising event a year but this has not be possible this year because of COVID-19. Instead we decided to host a webinar to introduce how our reporters successfully adapted to remote training and reporting.

ACHIEVEMENTS AND PERFORMANCE

Donations of £60,846 (2019: £61,290) have been received (including gift aid), grants made from the charity were £75,216 available to CRF South Africa in support of 2020 projects (2019: £216). In particular £20,000 for adolescent mental health in South Africa and £35,000 for COVID-19 awareness campaign across Africa in the year.

At the end of the 2019 the Trustees set a fund raising target of £123,000 for 2020 financial year. The trustees raised a total of £97,554 (£59,304 in 2020 and £38,250 at the end of 2019).

Fundraising

Section 162A of the Charities Act 2011 requires charities to make certain statements in their annual report in relation to their fundraising activities. The Charity undertook fund-raising activities for the purpose of that section in the period and, accordingly, the Trustees confirm that:

- the Charity entered a consultancy agreement with Emmanuelle Parr in 2019 for one year fixed term, to develop a global donor base and meeting the Charity's target donation level. This came to an end in June 2020 when Emmanuelle become chairperson and a full member of the board of trustees.
- the Charity has regard to the Fundraising Regulator's Code for regulating fund-raising;
- the Charity took steps to monitor any fund-raising activities carried out on its behalf;
- the Charity took steps to protect the public, in particular vulnerable people, from behaviour which:
 - is an unreasonable intrusion on a person's privacy
 - is unreasonably persistent; or
 - places undue pressure on a person to give money or other property.

FINANCIAL REVIEW

The Charity is enormously grateful to continue to receive funds from the Alexander J Dalejt Foundation UK Ltd, Arimathea Charitable Trust, Kathleen Hannay Memorial Charity , Southampton Row Trust – USA and Nick Bowers among others.

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the future

The Trustees are delighted with the support they have received from donors and are looking to build on increasing its donations in 2021.

Public benefit Statement

The Trustees are aware of the Charity Commission's guidance on public benefit. They Charity's aims are far-reaching and for the public benefit. By making grants to CRF South Africa which advance purposes falling within the Charity's aims, the Trustees are confident that their public benefit duty is fulfilled. Finally, the Trustees are satisfied that there is no detriment, harm or undue private benefit that arises from carrying out the Charity's aims.

Reserves Policy

The Trustees have established a Reserves Policy with reference to Charity Commission guidance (CC19) and accounting standards (FRS102). The Trustees aspire to keep a reserve of approximately £7,500. Subject to this, the Trustees aim to apply all income to direct charitable purposes. As at 31 December there were reserves of £51,791 (2019: £85,167), to be used for charitable purposes in future. As at 31 December 2020, there were restricted funds held of £35,503 (2019: £57,753).

Going Concern

The Trustees have prepared the financial statements on a going concern basis. However, before reaching their decision to do so, careful consideration has been given to the possible implications of COVID-19.

The main consideration was the implications the pandemic would have on the level of income as the Charity relies on sufficient funds to meet its liabilities as and when they fall due. As a result of the discussions the Trustees are satisfied that it is appropriate to prepare statements on a going concern basis.

Risk Management

The Trustees review and discuss, if required, at meetings any risks to which the Charity may be exposed. Where appropriate, systems or appropriate controls are in place to mitigate the risks the Charity may face. In particular, the Trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

EXEMPTIONS FROM DISCLOSURE

There are no exemptions.

CHILDREN'S RADIO FOUNDATION UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEE RESPONSIBILITIES

The trustees, who are also the directors of the Children's Radio Foundation UK Limited for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records with reasonable accuracy at at time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees


.....

E Parr
Trustee

Date 30.06.21
.....

CHILDREN'S RADIO FOUNDATION UK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE CHILDREN'S RADIO FOUNDATION UK LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out in pages 8 - 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the Children's Radio Foundation UK Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the company is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Dovey FCCA
INDEPENDENT EXAMINER

Date 5.7.2021

Dovey Accountancy Services Limited
Heyford Park House
Heyford Park
Upper Heyford
Bicester
OX25 5HD

CHILDREN'S RADIO FOUNDATION UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:							
Donations and legacies	2	60,846	-	60,846	41,290	20,000	61,290
Total income		<u>60,846</u>	<u>-</u>	<u>60,846</u>	<u>41,290</u>	<u>20,000</u>	<u>61,290</u>
Expenditure on:							
Charitable activities	3	71,971	22,250	94,221	6,926	3,125	10,051
Total expenditure		<u>71,971</u>	<u>22,250</u>	<u>94,221</u>	<u>6,926</u>	<u>3,125</u>	<u>10,051</u>
Net (expenditure)/ income for the year		<u>(11,125)</u>	<u>(22,250)</u>	<u>(33,375)</u>	<u>34,364</u>	<u>16,875</u>	<u>51,239</u>
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>(11,125)</u>	<u>(22,250)</u>	<u>(33,375)</u>	<u>34,364</u>	<u>16,875</u>	<u>51,239</u>
Reconciliation of funds:							
Total funds brought forward		27,413	57,753	85,166	(6,951)	40,878	33,927
Total funds carried forward		<u>16,288</u>	<u>35,503</u>	<u>51,791</u>	<u>27,413</u>	<u>57,753</u>	<u>85,166</u>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

CHILDREN'S RADIO FOUNDATION UK LIMITED

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	1		6,276	
Cash at bank		53,890		82,581	
		<u>53,891</u>		<u>88,857</u>	
CREDITORS: Amounts falling due within one year	7	<u>(2,100)</u>		<u>(3,690)</u>	
NET CURRENT ASSETS			<u>51,791</u>		<u>85,167</u>
FUNDS					
INCOME FUNDS					
Share capital	9		1		1
Unrestricted Income funds	10		16,288		27,413
Restricted Income funds	11		35,502		57,753
TOTAL INCOME FUNDS			<u>51,791</u>		<u>85,167</u>

The notes on pages 10 to 14 form part of these financial statements.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on30.06.21.....and are signed on their behalf by:

.....
Emmanuelle Parr

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are round to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Following the disruptions caused by the COVID-19 pandemic in the year, which has resulted in economic uncertainty; the level of income received by the Charity may reduce. The Trustees have considered short term uncertainty will impact the level of income received and feel it is appropriate continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled it, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the period in which it is incurred.

Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity.

Grants committed are accounted for on an accruals basis (2019 - cash basis). There were no grants committed but unpaid in the previous accounting period.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2020 £	2019 £
Donations	60,846	-	60,846	61,290

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2020 £	2019 £
Grant funding				
Grants payable	55,216	20,000	75,216	216
	55,216	20,000	75,216	216
Support costs				
Bank charges	266	-	266	139
Consultancy fees UK	5,500	2,250	7,750	3,125
Governance costs	10,989	-	10,989	6,571
Total support costs	16,755	2,250	19,005	9,835
Total charitable activities	71,971	22,250	94,221	10,051

4. GOVERNANCE COSTS

Analysis of governance costs included in Charitable Activities

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2020 £	2019 £
Independent Examination fee	930	-	930	930
Secretariat services fees	5,019	-	5,019	4,561
Legal fees	5,040	-	5,040	1,080
	10,989	-	10,989	6,571

Governance costs include payments to the auditors of £930 (2019:£930) for examination fees.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. EMPLOYEES

There were no employees during the year (2019: none).

6. DEBTORS

	2020	2019
	£	£
Income tax recoverable	-	5,275
Donation due	-	1,000
Other debtors	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>6,276</u>

7. CREDITORS

	2020	2019
	£	£
Trade creditors	-	2,320
Accruals	2,100	1,370
	<u>2,100</u>	<u>1,370</u>
	<u>2,100</u>	<u>3,690</u>

8. SHARE CAPITAL

Children's Radio Limited, incorporated in the USA, holds 100% of the share capital of The Children's Radio Foundation UK Limited. £1 ordinary share is held, which was unpaid at the year end.

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. UNRESTRICTED INCOME FUNDS

	Balance as at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2020 £
Share capital	1	-	-	-	1
Total funds	27,413	60,846	(71,971)	-	16,288
	<u>27,414</u>	<u>60,846</u>	<u>(71,971)</u>	<u>-</u>	<u>16,289</u>

	Balance as at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2020 £
Share capital	1	-	-	-	1
Total funds	(6,951)	41,290	(6,925)	-	27,413
	<u>(6,950)</u>	<u>41,290</u>	<u>(6,925)</u>	<u>-</u>	<u>27,414</u>

10. RESTRICTED INCOME FUNDS

	Balance as at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31 Dec 2020 £
Ebola appeal	10,105	-	-	-	10,105
DRC	9,501	-	-	-	9,501
Ghana	4,072	-	-	-	4,072
Adolescent mental health - South Africa	20,000	-	(20,000)	-	-
Major donors project	14,075	-	(2,250)	-	11,825
Total funds	<u>57,753</u>	<u>-</u>	<u>(22,250)</u>	<u>-</u>	<u>35,502</u>

CHILDREN'S RADIO FOUNDATION UK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total Funds	Total Funds
	Fund	Fund	2020	2019
	£	£	£	£
Fund balances at 31 December 2020 are represented by: Current assets/(liabilities)	16,289	35,502	51,791	85,167
	<u>16,289</u>	<u>35,502</u>	<u>51,791</u>	<u>85,167</u>

12. RELATED PARTY TRANSACTIONS

No trustees received any remuneration, expenses or received any other benefits from an employment with the charity.

In the year, £10,059 (2019: £5,455) was paid to BDB Pitmans LLP for accountancy and legal services, of which Simon Weil (Trustee) is a partner of the firm. Nothing was outstanding as at the year-end (2019: £2,320).

13. CONTINGENCIES

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31 December 2020 (2019: none).

14. POST BALANCE SHEET EVENTS

Since the balance sheet date no events have occurred which would have a material effect on these financial statements.