

Registered Charity Number 1127207

SHEPHERDFOLD MINISTRY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

SHEPHERDFOLD MINISTRY
Trustees Annual Report and Financial Statements
For the Year Ended 31 December 2021

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SHEPHERDFOLD MINISTRY

Trustees Annual Report and Financial Statements For the Year Ended 31 December 2021

The Trustees of Shepherdfold Ministry present the charity's Annual Report and Financial Statements for the year ended 31 December 2021

1. Reference and Administrative Details

Charity Name: Shepherdfold Ministry

Charity Registration Number: 1127207

Registered and Operational Office:

27 Retreat House
Retreat Place
London.
E9 6RY

Bankers:

NATWEST Bank
20 Amhurst Road
London
E8 1QZ

Reporting Accountants:

Jacob Manu & Co
1 Mark Street
Stratford
London
E15 4GY

Trustees: Trustees who served during the year to date of this report were:

Joycelyn Dankwa (Senior Pastor & Chairperson)
Yaw Kumi
Estelle Trah
Moses Otunbade
Bentley Dankwa
Omosade Ali- Balogun

**SHEPPHERDFOLD MINISTRY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021
Registered Charity Number 1127207**

. STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

Shepherdfold Ministry is a faith-based charity governed by its constitution adopted on 1 April 2004. The organisation was registered as a charity on 16 December 2008.

It supports the spiritual, educational, social, health and welfare needs of disadvantaged and vulnerable families, women, single parents, young mothers, children and young people to enable them access services, involve in community activities and live healthy and independent lives. Majority of our service users come from Black, Asian and Minority Ethnic backgrounds and live in Hackney and surrounding areas of East London.

Appointment and induction of Trustees

Trustees of the charity who held office during the financial year and as at the date of this report are set out on page 3. Trustees are elected/appointed in accordance with the rules set out as per the charity's governing document.

Newly elected or appointed trustees are provided with comprehensive induction pack containing the constitution of Shepherdfold Ministry and the roles and responsibilities of charity trustees. They are always oriented, briefed and mentored by established trustees on their legal obligations under charity law, the content of the constitution, the decision-making processes, the objectives, strategies and recent financial performance of SHEPPHERDFOLD MINISTRY

Organisational Structure

Shepherdfold Ministry is governed by its 6-member Board of Trustees which is responsible for setting the overall strategy, direction and policies of the charity. This Board carries out the ultimate responsibility for the conduct of Shepherdfold Ministry.

They ensure that the charity satisfies its legal and contractual obligations at all times. They meet 4 times in the year to deliberate on issues that are important to the smooth running of the charity, including risk assessment, safeguarding and management accounts,

The Board of Trustees give their time on a voluntary and unpaid basis. They also appoint people to the following committees to support them in the management of the Ministry's operations. These include Finance, Building, Welfare, Men and Women and Outreach teams. The teams provide much needed advice to the Trustees who retain the overall power to establish and implement policies and procedures that will enable the Ministry to achieve its goals.

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Risk Management

The Trustees recognise that any major risk to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To this end, the trustees have examined the principal areas of the Ministry's operations in the period under review and have considered the major risks that could arise in these areas, and ensured that adequate action plans are in place to mitigate these and other key risks.

In the opinion of the Trustees, the Ministry has appropriate procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of programme aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

OBJECTIVE, AIMS AND PRINCIPAL ACTIVITIES

The main aims and objects of the charity as set out its Constitution are;

- The relief of poverty and financial hardship, the advancement of education, advancement of religion and relief of sickness in the United Kingdom and Ghana in accordance with the laws of England and Wales as the trustees may from time to time decide.

To this end the charity supported by its volunteers carried out the following principal activities during the year under review.:

- We continued to advance and promote the Christian Faith by propagating the Gospel of Jesus Christ and the Word of God, that people may be evangelised and believers may be conformed to the teachings of the Lord Jesus Christ.
- Run a youth club providing after school programmes, grassroots sports and other activities to improve confidence and wellbeing of young people ages 8 to 17 years
- We engaged in charitable and community activities, not only for members of the church, but also the community at large. The charity supported anybody in need of help, regardless of race, background, colour or religious affiliation.
- Regularly assembled members of the church and people in the community of Hackney and surrounding areas for fellowship and strengthen family units.
- Involved member of the Hackney and East London community in activities which benefit their health, welfare and social needs.
- Continued with our flagship project, the National Parents and Youth Forum which focus on preventing the harm, violence, gun and knife crime, not only for the young people, but also for the family, friends and the wider community in Hackney.
- Worked in partnership with other agencies to secure the widest range of services are available that best matches the needs of our client population.

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ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

Delivering Public Benefit

The charity has been very active in the Hackney and East London community before, during and after the Covid-19 pandemic. We have resumed our in-person, face-to-face meetings, service provisions and various community activities in pursuance of our charitable aims. The Trustees considered the following specific activities summarised below which provide benefit to members of the Ministry and the local community in Hackney.

Financial and Budget Management

The charity provided workshops to empower the community, especially women, single and new mothers on personal financial and budget management. The sessions showed them how to effectively manage their finances, prioritise and set smart goals and achieve their objectives. Qualified professionals within the Charity taught others how to achieve their goals and be successful in their career path.

Foodbank

In the new year 2021, we introduced foodbank as a project. The pandemic has brought hardship to our service users and affected the well-being of many vulnerable people in the Hackney community. Many of them had difficulties feeding their families. We waded in to start foodbank which supported close to supported well over fifty disadvantaged families and people every week with clothing, food. The local community come in every week to select fresh food and vegetables to support their rations

Our volunteers are always at hand to support families with food parcels, especially for vulnerable people in need, including homeless families and people experiencing other complex social problems like mental health. Approximately 500 vulnerable families and people in need were supported with food rations in the year.

Teaching/lectures

Approximately 8 hours of preaching and teaching are delivered weekly to enhance the spiritual development and good morals in the Hackney community.

Prayer Initiative

In the period under review, we continued held weekly prayer initiatives through the Welfare and Intercessory Ministry where we prayed for individuals, families, local, government and international community. We held monthly Fasting and Prayer Programmes which gave opportunities for all Christians and members of the community to come together to pray for individuals, families, children and young people, local communities and nations. The church organised four retreats in the year to sharpen the spiritual development of church members. This greatly increased people's spiritual development.

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REPORT OF THE TRUSTEES
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Marriage Seminars/Family Support

One of our flagship programmes is the quarterly seminars to promote strong family values, strengthen marriages and support those who face family challenges. A family meal was provided at the end of every session and very good feedback received from participating families. We provided advice and counselling to families in need on a weekly basis.

With Covid restrictions reduced, we have once again started holding socially-distancing meetings to support families. Numbers attending sessions which dropped during the pandemic have started increasing 30 a week to around 50. We also kept faith with many families through telephone calls.

Other Outreach Events

- We provided prayer sessions, residential and hospital visitations to those who are ‘shutin’, sick and to those who are unable to attend worship.
- Online counselling services for bereavement and personal challenges and difficulties

Children and Young People Project

Our youth project has continued in earnest after disruptions during the pandemic. The charity provided weekly after school programmes at the Hackney Methodist Church building and park which were supervised by qualified teachers and volunteers. Young people aged 7b to 17 were supported to improve educational attainments through curriculum aligned support to overcome learning barriers and build confidence.

This enabled children and young people we support to higher attainments in their education and creative activities. We also held frequent youth meetings/forum for teenagers and young adults. These sessions were used to motivate and inspire children and young people to show-case their talents on a monthly basis. These forums also helped to develop children’s talents, confidence, self-esteem and improved their academic achievements. It also helped many to integrate better in the wider community.

We have resumed socially distancing face-to-face meetings, but with strict adherence to hygiene, health and safety. Our programme is a lifeline for families and young people in the year because majority of families we support are from poor backgrounds and do not have access to computers, smart phones and data. We had to supplement many families with the little we can give them.

The Ministry also resumed its **National Parent and Youth Forum** to fight the growing epidemic of youth crime in East London. We gather all the stakeholders to work together to end the violence in the community. Families from all backgrounds participated in the community sessions as well as online programs, had fun, made friends and developed a sense of belonging in the community and Ministry.

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REPORT OF THE TRUSTEES
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Conventions, Retreats and Leadership Seminars

These are held annually to develop and enhance leadership skills in individuals and to train those in leadership to fulfil their potential and achieve their goals. The convention is held annually, whilst retreats and leadership seminars are held twice annually to develop and enhance the spiritual alertness of the members.

Financial Review

The charity was able to attract five grants in the year. Funders who supported us in the year include The Neighbourhood Fund, The South Hackney Parochial Fund, Awards for All, Hackney Giving and Hackney Small Grants.

Trustees are confident that adequate assets are available to fulfil the obligations of the charity. The book values of the charity's assets held at the year-end are stated in the financial statements. Total income of the charity amounted to £ 99,503. This is from regular Sunday tithes and offering and another donation including Gift Aid. We had few grants in the year.

It still remains the number one priority of the charity to obtain a permanent place of worship through an outright purchase via a mortgage. The size of the present church premises meant that there is no availability of spare rooms for children and young people activities, children's Sunday school programmes and other activities in pursuance of its charitable aims.

Total resources expended in the year include a total cost of £79,650 made up of direct charitable costs of £69,420 and governance costs of £10,230. The governance costs were mainly made up of accountancy fees and professional expenses. The governance costs are approved by the Trustees.

Reserve Policy

Trustees of SHEPHERDFOLD MINISTRY agreed to maintain unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding direct charitable cost and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects

Investment Policy

The Trustees have the power to invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

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REPORT OF THE TRUSTEES
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Volunteers

Within the period under review, the charity was supported by 5 permanent volunteers and 10 community people who helped to support the work we do in the community. Volunteers are central to the ethos and operations of Charity. They donated their time, expertise and equipment to implement programmes, raise funds and provided other services. The Ministry is very grateful and thank all volunteers and community people who helped us in the year for this generosity. The financial value of this generosity has neither been calculated nor included in the financial statements because it is difficult to quantify these in monetary terms

Plans for the future

At the end of the 2021 project year trustees, volunteers and stakeholders met to review community needs. Issues identified as being very important to improving quality of life for service users include, reducing isolation and loneliness, giving skills to women, single parents and young mothers, tackling poverty and youth violence.

Now that COVID-19 has eased and restrictions relaxed, trustees have planned to intensify our outreach work, provide more support for young people, poor and vulnerable single and young mothers in the community. We will rebuild our community programmes to provide more benefit to people in Hackney and surrounding areas. This will include increasing activity levels among young and older people, counselling services, youth work, Parents and Young People's Forum, violence mitigation, and outreach in the Hackney community,

The Ministry is still committed of owning its own building and as such a Building committee is empowered to scout for place of worship of our own. The Ministry is planning to raise funds annually for the building fund which will be restricted for the purposes of the building.

SHEPHERDFOLD MINISTRY

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

We have examined the financial statements on pages 9 to 14 for the year ended 31 December 2021 which comprises the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

Respective responsibilities of trustees and auditors

The Trustees, some of which are also the directors, have responsibilities for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibilities as independent examiners of the charity are:

1. to examine the books and accounts of the charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention in the course of our examination.

We report to you whether the financial statements have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and in accordance with the Charities Act 1993.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

**SHEPHERDFOLD MINISTRY
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Basis of opinion

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

Independent examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts which accord with the underlying accounting records and which are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP) - Accounting and Reporting by Charities and the Charities Act 1993.
3. Consistency of the information contained in the Trustees Report with the financial statements.

..... Date: ...30... Day of...September.....2022

Jacob Manu & Co

Chartered Certified Accountants

1 Mark Street, Stratford, London, E15 4GY

**SHEPHERDFOLD MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Restricted Funds	Unrestricted	2021 Total	2020
	£	£	£	£
INCOMING RESOURCES				
<i>Voluntary income</i>				
Donations		66,212	66,212	49,884
Grant	22,500		22,500	13,612
Gift Aid		10,791	10,791	10,756
<i>Activities for Generating Funds</i>				
Special fund raising	-	-	-	
<i>Other incoming resources</i>				
Interest receivable	-	-	-	
Total incoming resources	22,500	77,003	99,503	74,212
RESOURCES EXPENDED				
<i>Charitable activities:</i>				
(Costs of activities in furtherance of the objects of the charity)				
Direct costs	22,000	47,060	69,060	37,010
Governance costs		10,230	10,230	3,851
Depreciation		360	360	360
Total resources expended	22,000	57,650	79,650	41,221
Net movement in funds for the period	500	19,353	19,853	32,991
Balance brought forward	7,997	66,102	74,099	41,108
	<u>8,497</u>	<u>85,455</u>	<u>93,952</u>	<u>74,099</u>
Total Funds as at 31 December 2021			93,952	74,099

All of the above results are derived from continuing activities. All gains and losses Recognised in the period are included in the above.

The notes on pages 14 to 17 form part of these financial statements.

**SHEPHERDFOLD MINISTRY
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020
FIXED ASSETS			
Tangible assets		4,957	5,317
Current assets			
Cash at bank and in hand		88,995	69,782
Creditors: amounts falling due Within one year		<u>0</u>	<u>1,000</u>
Net current assets		93,952	79,009
Creditors: amounts falling due after more than one year			
Net assets		<u>93,952</u>	<u>74,009</u>
Funds			
Unrestricted funds		85,455	66,105
Restricted funds		<u>8,497</u>	<u>7,997</u>
Total funds		<u>93,952</u>	<u>74,009</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Commission regulation with respect to accounting records and the preparation of accounts.

.....

Joycelyn Dankwah
Trustee

Date:30/09/2022.....

**SHEPHERDFOLD MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), and applicable Accounting Standards.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. There are no restricted funds.

Tangible fixed assets

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets, when they are brought into use more than six months, at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Music Equipments, 6 % Straight Line

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

Resources expended

Expenditure is recognised on an accruals basis as liability is incurred. Charitable income and expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and legal requirements of the charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**SHEPHERDFOLD MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Emoluments to the Trustees

No emoluments were paid to the Trustees. The Trustees, however, are reimbursed for expenses incurred by them in the course of their duties.

3. Employee information

The average number of employees during the period under review is nil.

4. Voluntary income

	Restricted	Unrestricted Fund	Total	2020
	£	2021 £	£	£
Donations		66,212	66,212	49,844
Gift Aid		10,791	10,791	10,756
Awards for All	10,000		10,000	9,612
Sanctuary Housing	1,500		1,500	2,000
Neighbourhood Grant	1,000		1,000	
South Hackney Parochial Charity	5,000		5,000	
Hackney Giving	5,000		5,000	
CSFC Trust	0		0	2,000
Total	22,500	77,003	99,503	74,212

5. Governance costs

The governance costs of the charity consisted of the following costs:

	2021	2020
	£	
Accountancy fees	850	850
Professional fees	10,230	3,001

6. Net incoming resources

The net incoming resources are stated after charging the following costs:

	2021	2020
Depreciation	£360	£360

SHEPHERDFOLD MINISTRYE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Tangible fixed assets

All assets are held for charitable purposes

	<i>Musical Equipment</i>	<i>Total</i>
Cost	£	£
Balances b/f	7,837	6,000
Additions -	0	1,837
At 31/12/2020	<u>7,837</u>	<u>7,837</u>
Accumulated depreciation		
Balance b/f	2,520	2,160
Charge for the year	360	360
	<u>2,880</u>	<u>2,520</u>
Net Book Value	4,957	5,317
At 31/12/2021		

8. Creditors due within 1 year

Professional fees **£9,380**

9. Taxation

The company is a registered charity and is not liable to corporation tax on its Charitable Activities.

10. Related party transactions

Other than donations and funds received there were no transactions with related parties during the period.

SHEPHERDFOLD MINISTRY

INCOME AND EXPENDITURE ACCOUNT			
FOR THE YEAR ENDED 31 DECEMBER 2021			
		2021	2020
INCOME		£	£
Donations		66,212	49,844
Grant		22,500	13,612
Gift Aids		10,791	10,756
Total Income		99,503	74,212
EXPENDITURE			
Rent/Rates/Hall Hire		7,600	7,600
Outreach		8,120	6,115
Professional fees		9,380	3,001
Accountancy fees		850	850
Mission		28,813	10,500
Printing		3,120	3,020
Telephone and internet		850	720
Postage, Stationery/Software		1,335	410
Books/Library		1,090	1,090
Travel and Motor expenses		2,230	1,200
Sundries		1,050	740
Volunteering		3,540	2,100
Youth project		8,112	1,360
Community parent forum		3,200	2,155
Depreciation		360	360
TOTAL		79,650	41,221
SURPLUS		19,853	32,991

