

Company Registration Number 06751712
Charity Registration Number 1127204

The Ascension Trust

Report and Financial Statements

31 December 2024



The Ascension Trust

Report and accounts for the year ended 31 December 2024

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The Ascension Trust
Annual Report 2024

Reference and Administrative Details

Company Registration Number 06751712
Charity Registration Number 1127204

Trustees:

Mr S Aiyere (Interim Chairman) (Appointed 12 January 2024)
Rev A M Bacon
Miss V V Cameron (Appointed 5 November 2024)
Mrs C Cato
Mr C R Donnan (Resigned 31 December 2024)
Dr C C Ekhaton (Deputy Chairperson)
Ms J Hedman
Rev L W Isaac OBE (President)
Mr O Ladega
Mr T A Mathias-Nwaulune
Mr J O N Ogunji
Mr A F Salmon (Appointed 5 November 2024)

Secretary:

Mr A W H Crow (Resigned 31 December 2024)

Chief Executive Officer:

Mr B H Pal

Registered Office:

Alpha House,
Alpha Place,
58 Garth Road,
Morden, Surrey SM4 4TQ

Independent Examiner:

Fred Lamptey & Co,
Chartered Certified Accountants,
26 Felstead Way,
Luton, LU2 7LH

The Ascension Trust Annual Report 2024

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and Independent Examiner's report of The Ascension Trust (hereinafter called "AT") for the year ended 31 December 2024. This Report and the Accounts have been prepared to comply with the SORP FRS 102.

Structure, governance and management

AT is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association adopted on the 8 October 2008. It has no share capital and the liability of each member in the event of winding-up is limited to £10. Prior to this, AT was a charitable trust but converted to a Charitable Company limited by guarantee due to the rapid expansion of the Trust.

Recruitment and appointment of trustees

AT is run by a board of directors which comprises 11 directors (Trustees). The Trustees are both Trustees of the Charity and Directors of the Company. Where there is a need for new Trustees, these would be identified and appointed by the current Trustees.

Organisational Structure

At present, the 11 Trustees come from a variety of professional backgrounds, each relevant to the activities of the charity. The Board of Trustees meets at least four times a year, receiving reports from the Chief Executive Officer (CEO) about the activities of the charity through its various projects set out below.

The day-to-day management of the organisation is shouldered by a staff team, headed by the CEO. Such day-to-day management is supervised by the CEO and a Senior Management Team (SMT) that includes the Chief Operations Officer, the Legal & Policy Officer, Finance Manager, Office Manager and a volunteer legal consultant, the Company Secretary.

The SMT receives regular reports (at least monthly) from the Finance Manager and serious consideration is given to the state of the charity's finances with appropriate reports being made to the Board of Directors for decisions to be made for the continuing financial viability of the charity. The remuneration of the paid SMT members is reviewed annually by the Board of Trustees who takes into consideration the level of pay accorded to people in similar positions within the Third Sector.

The charity wholly owns its subsidiary trading company, Ascension Commercial Limited, of which the President is also a director and to whose meetings the CEO regularly attends. The principal business of the trading subsidiary is the supply of uniforms to Street Pastors, School and College Pastors, Rail Pastors, and Response Pastors together with merchandise that promotes the work of the charity through its various initiatives.

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Induction and training of trustees

The chairman of Trustees is responsible for the induction of any new Trustee. This involves awareness training of a Trustee's duties and responsibilities, the governing document, administrative procedures, as well as the history and ethos of the charity. A new Trustee will also receive a copy of the charity's governing document and the previous year's annual report and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know, what you need to do.'

Public benefit

AT has a number of schemes in operation which actively serve the public, namely Street Pastors, Prayer Pastors, Response Pastors, School and College Pastors, Urban Youth Mission, Rail Pastors, the 60/40 Youth Project, the Synergy Network, Oyibi Project, Five2Medics and the AT Beacon Project, and Bridge Watch. More details are provided below.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

The principal objective of AT concerns the advancement of the community through outreach and training. Each year the trustees review the objectives and activities to ensure that they continue to reflect our aims. During this review, the trustees consider the Charity Commission's guidance on public benefit.

The aims of AT as set out in the charity's Memorandum of Association are summarised as follows:

- (a) To advance the Christian faith.
- (b) To relieve sickness and financial hardship.
- (c) To promote and preserve good physical, mental and emotional health.

This is achieved in the following ways:

- For the benefit of the public, transforming the direction of not only somebody's night but somebody's life.
- Offering human contact which reduces social isolation and provides connection within communities.
- Strengthening and preserving good physical, mental and emotional health of communities.
- By the use of volunteers, influencing and giving power to individuals over own lives and communities.

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- Building strong resilient communities.
- Building positive relationships with the police, Local Authorities and those who wish to partner with the Trust to reduce the challenges which is faced by all communities.

AT has demonstrated its power and ability to mobilise communities and build positive relationships with its partners, particularly the Police, local authorities and churches that together we call 'The Urban Trinity'.

As set out below (Achievements and Performance), the charity aims to ensure and increase the safety of communities in the night-time economy, safety in schools and colleges, to prevent suicides at train stations and on central London bridges, to support and counsel those traumatised by national tragic events, engaging young people in positive community activities rather than gang-related violence and drawing out the enormous potential that young people have to impact their peers and the wider community for good, building solidarity and cooperation between charities, community agencies, the police and local authorities in addressing all the above issues. More details are given in the "Achievements and Performance" section below.

Volunteers

Volunteers perform a key task on behalf of AT. They are therefore central to meeting the aims and objectives of AT. It would be impossible to deliver our mission without them. At present, there are approximately 14,000 trained volunteers in England and Wales working for local charities operating under the AT umbrella as Street Pastors, School and College Pastors, Rail Pastors and Response Pastors. AT aims to sustain and increase its volunteer base. AT aims, through its social action initiatives, to train individuals for relevant and informed interaction at local, national and international levels.

Achievements and performance

Training

AT through its social action initiatives aims to train individuals for relevant and informed interaction at local, national and international levels.

- A number of new Street Pastors volunteers were added to the pool of Street Pastors serving the UK during 2024. The individuals being trained were able to attend and complete their training through the Ascension Trust's online training. Online training was launched in October 2020 with the hope of delivering training to all for Street Pastors, School, leadership courses, equality courses and other bespoke training courses to both our Pastor initiatives and to the public in general.
- New School Pastors trained online alongside Street Pastors in mental health, youth culture and listening skills in 2024.

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- In-person training events took place across the networks in the areas of Roles & Responsibilities, Refresher courses and School and College Pastors Roles & Responsibilities.
- In 2024 AT resumed the provision of training for the coordinators and trustees of the Pastor initiatives. The training covers all aspects of the day-to-day running of local initiatives. In the past the one-day training course was delivered in person at the AT offices, or a team from AT travelled to different parts of the country to deliver the training regionally. In 2024 AT trialled delivering the training online in bite-sized evening sessions which included governance, website and social media management, the management of volunteers, recruitment, training, finance, and fundraising. The online spring and autumn sessions were well received and will be repeated in 2025.

Projects

Street Pastors

Street Pastors are trained volunteers who typically patrol the streets between the hours of 10pm and 4am, but local areas can vary their patrol times according to local needs, with some areas patrolling during the day or early evening. At present there are local Street Pastor initiatives across the country with more internationally. (Website: www.streetpastors.org.uk)

Response Pastors

Response Pastors deliver help to those who are impacted by major disasters at events such as terrorist attacks, crashes and other incidents. They were last deployed in August 2024 following the Southport attacks. . <https://www.ascensiontrust.org.uk/response-pastors/>

School and College Pastors

School Pastors meet students at the school gate, at the bus stop and go into schools offering friendship, safety and care, and ready to help staff providing additional pastoral support in the school environment and in encouraging young people who are hurting and vulnerable. School Pastors also patrol local town centers and transport hubs where students congregate outside of school hours. There are a growing number of School Pastor initiatives in the UK and internationally. (Website: www.schoolpastors.org.uk)

Rail Pastors

Rail Pastors help to patrol on train station platforms and in trains and like Street Pastors they offer a caring, listening and helping presence, thereby reducing risk maintaining the safety and wellbeing of rail travellers on rail networks. During the course of the year local teams reported interventions where individuals had been intending to take their lives on railway tracks, but the teams' interventions were able to help individuals to step back from the edge and prevent this from taking place. <https://www.ascensiontrust.org.uk/railpastors/>

60/40 Youth Project

Working in partnership with the Lambeth Methodist Circuit, and Young Life International, this project equips young people in the Borough of Lambeth to realise their full potential and develop as

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responsible members of their community. Two full-time youth workers are working within the church and wider community to equip and empower young people to play their part in community life. <https://www.ascensiontrust.org.uk/60-40-youth-project/meet-the-team/>

The Synergy Network

AT leads this network bringing together organisations and individuals to work collaboratively to address youth violence. Currently working in London, relationship is key as we are stronger together. The Synergy Network brings all voices to the table so that we unite behind one cry to bring peace and hope back to our streets and community.

In June 2024 the Synergy Network held an event exploring trauma and its impact on young people which also offered the opportunity for young people to explore issues around street violence.

In December 2024 the Synergy Network launched its One Pledge One Change campaign aimed at reducing or eradicating violence against young people. Participants were invited to make one pledge that will lead to one change in addressing the violence that is affecting young people across the nation. (Website: <https://wearesynergy.org.uk/>).

The AT Beacon Project

Building wellness and resilience in communities facing challenges, disadvantage and requiring support, Five2Medics aims to improve lives, dismantle health inequalities and disparities and to reduce the impact of physical, psychological and social issues.

- Five2Medics deliver projects and initiatives that ease the health burdens on systems, communities and individuals.
- We promote health, dismantle misinformation and protect wellbeing in response to societal challenges, inequities, disadvantage and deprivation.
- We deliver these initiatives in partnership with key stakeholders through commissioning, collaboration, partnership and enterprise.

The AT Beacon Project continues to work across Lambeth, holding health and wellbeing hubs in local communities, providing access to trusted sources on health and wellbeing. The AT Beacon Project supports people to make healthy choices, provides mental health and peer support, and facilitates education and webinars for churches, faith groups and local communities. (Website: www.atbeaconproject.org). The Beacon Project works closely with Lambeth Public Health and Impact on Urban Health. It has operated a joint initiative with the Alexander Rose Charity on the charity's Fruit & Veg Rose Voucher Scheme providing a fruit and vegetables on prescription.

From March to October 2024 the AT Beacon Project worked alongside the Alexandra Rose Charity and Lambeth Council on delivering the Fruit and Vegetable on Prescription Pilot Project, which formed part of Lambeth Public Health's wider plans to tackle food poverty and insecurity in the borough as

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part of the council's Health and Wellbeing Strategy. The pilot was deemed successful, amongst other things providing holistic support through weekly face-to-face check-ins with the AT Beacon Project team.

The AT Beacon Project team took part in the Lambeth Country Show offering blood pressure checks, eye health assessments, kidney health evaluations, general health and nutritional advice, and referrals to other social services in the borough.

In June 2024 the team saw the launch of a new outreach hub at SW9 Learning Centre in Stockwell broadening the team's services for residents in the Brixton. Other events supported by the team during the year included the Inspire event with the Lambeth Together team, the Wellness Saturday at The Black Farmer's Market in Brixton, a 10-year celebration of the Community Shop in West Norwood where the team runs a health and wellbeing hub, and a summer community fair in Slade Gardens with SW9 Community Housing.

The team's work was recognised when Dr Chi-Chi Ekhaton, the GP lead for the AT Beacon Project received the Health and Social Care Award at the Zenith Global Award ceremony in September 2024 and AT also received a Certificate of Achievement in recognition of its team's outstanding commitment and contribution to excellence in healthcare.

The AT Beacon Project works with a number of other organisations. A key objective of its work continues to be building trust in Black and other ethnic minority communities in Lambeth. AT Beacon has received substantial grants to fund its work.

Bridge Watch

AT is working with a number of agencies including the Royal National Lifeboat Institution (RNLI), the Port of London Authority, the City of London Police, the London Fire Brigade, the Maritime & Coastguard Agency, Thrive LDN and the City of London Corporation to provide a service through volunteers who patrol the Thames bridges in London where there have been frequent suicides with a view to seeking to prevent these happening. Volunteers have been trained and the first patrol on one of the bridges took place in December 2023 and in the time since the patrols started, the volunteers have intervened to prevent the loss of life on the bridges. From the outset the City Bridge Trust provided funding for this work. <https://bridgewatch.uk/>

Overseas Mission

This year, AT organised a mission to Ghana in October with a team of 18 individuals which included doctors, nurses, an ophthalmologist and a pharmacist as well as ministers of religion and other professionals. The mission team resumed work with the Kayayei Youth Association (KYA) based in the Agbogbloshie area of Accra and also worked with the Apostolic Church in the Accra region of Ghana.

During the two days at the Old Fadama Clinic in Agbogbloshie, mission team members worked alongside the KYA, officials from the Ghanaian National Health Insurance Scheme (NHIS) and workers at the Old Fadama Clinic providing health checks whilst 300 Kayayei women and children were registered or re-registered with the Ghanaian National Health Insurance Scheme after

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sponsorship by the Ascension Trust.

The mission team spent 10 days with the Apostolic Church in Accra. The education team was led across the 6 days by an educational consultant and former executive head teacher from the UK who worked alongside teaching staff at the local school demonstrating how STEM could be embedded in the curriculum across age groups, with limited resources.

Oyibi Project

Situated in Greater Accra region, Ghana, Oyibi is working with exploited young women.

Principal funding sources

Although we generate income by way of donations from the public and churches, the principal funding source for the charity are contributions from its various initiatives (including Street Pastors Initiatives) in the form of licence fees. The licence fee income, when compared to the previous years has reduced. However, we would like to thank our initiatives who, notwithstanding their challenging circumstances, continue to contribute to the central funds so that AT can maintain its services to the whole network.

The Board and its Finance Sub-Committee remains vigilant in their commitment to the work of AT, seeking to identify new opportunities to increase revenue and to review fundraising options.

We acknowledge and thank all those individuals, churches, and companies, who have supported the work of Ascension Trust in the past years through their kind donations of funds, advice and time.

Our specific thanks to the following organisations:

| | |
|---------------------------|------------------------------|
| Church Communities UK | St Marks Kennington PCC |
| Christian Life Fellowship | Parochial Church Council |
| The Jerusalem Trust | New Testament Church of God |
| Micah Christian | Berrymead Evangelical Church |
| The Apostolic Church | Perry Rise Baptist Church |
| Christ Church Purley | St John's PCC Pewsey |
| Brandon Baptist Church | City Gate Church Ilford |
| Benefact Trust | Harringay United Church |
| Church of St Thomas | |

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Financial Review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Net income | (28,964) | 19,813 |
| Unrestricted Revenue Funds available For the general purposes of the charity | 478,140 | 495,422 |
| Restricted Revenue Funds | <u>438,562</u> | <u>450,244</u> |
| Total Funds | <u>916,702</u> | <u>945,666</u> |

Reserves

The Management and Trustees examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by AT is not less than 12 months of expenditure. This will allow AT to function properly, even if there is a significant downturn in income in the present economic circumstances. As at 31 December 2024, Ascension Trust had free reserves, being unrestricted funds not designated for a specific purpose, totalling **£478,140** (2023: £495,422). This represents about 11 months of expected overhead expenditure.

The Management and Trustees acknowledge the significant shortfall of its target level and plan to continue to build reserves through operating surpluses and targeted funding applications. In the short term, the Management and Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Investment policy and objectives

To date there has been very little financial headroom to consider any significant long-term investment opportunities. The Senior Management Team and Trustees remain active in exploring ways to improve the returns on cash reserves.

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Major risks and management of those risks

The CEO, along with the directors, routinely examines the business, reputation and operational risks when preparing strategic plans and budgets, and when considering forthcoming projects. In particular, AT is aware of the risks involved in working with its various constituencies, including:

- i. Associated projects around the UK
- ii. Vulnerable people including young people
- iii. Individual Street Pastors
- iv. Financial procedures
- v. International development

The SMT reviews the financial position of the charity on a monthly basis with the Finance Manager. The CEO seeks to raise funds in the many meetings he has across the UK. The Finance team regularly chase local Street Pastor initiatives for the payment of licence fees. The Board of Trustees receives financial reports at each of their meetings and will advise the CEO of strategies that need to be undertaken to address potential shortfalls in income. The Board of Trustees is aware of the pattern of the plateauing of licence fee income from the longer established Street Pastor initiatives. The CEO and members of the SMT regularly speak to the coordinators and Chairs of the Management Teams and, where necessary and possible, meet with local initiatives to stimulate growth through fresh outworking of local charitable objectives.

A careful watch is kept upon the use of uniforms by local initiatives to ensure no undermining of AT's reputation or brands. Furthermore, AT carries out Quality Assurance Reviews with local initiatives, particularly where concerns arise in dealings between AT and a local initiative.

The Refresher courses address the key issue of safety on the streets for all our Street Pastors and School and College Pastor initiatives.

Plans for future periods

AT will continue all its projects listed in the section above "Achievements and Performance – Projects" seeking, where the demand is expressed by local churches, to grow the number of Street Pastor initiatives nationally and internationally and School and College Pastor initiatives throughout the UK. Particular work will be continued to grow the 60/40 Youth Project, the Synergy Network and AT Beacon Project.

Further training of Response Pastors will be undertaken. AT will continue to provide online training for new Street Pastors and School Pastors nationally and internationally.

The Board of Trustees and the SMT will work with the AT Prayer Representatives to grow prayer for all its projects.

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Disclosure of information to Independent Examiner

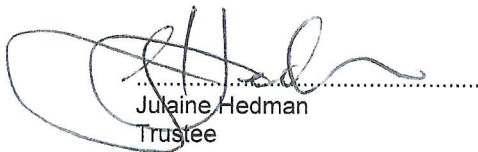
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant independent examination information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

Support

Having read this Report, please consider supporting the work of AT. Through our various projects, we are addressing key issues affecting our society today and the number of years that we have been operating is testimony to the effectiveness of our projects and methods of working. There is still much work to be done, and your support will be invaluable to our contributing our part in improving the lives of young people and the wider community.

Please contact us on 020 8330 2809 or by email at finance@ascensiontrust.org.uk to make a donation or set up a standing order.

The annual report was approved by the trustees of the charity on 09/07/2025 and signed on its behalf by:



.....
Julaine Hedman
Trustee

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Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice had been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity

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and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - small company provisions

The financial statements are set out on pages 14 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the trustees of the charity on 09/07/2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'SA', written over a horizontal dotted line.

Sam Aiyere
Trustee

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Independent Examiner's Report to the trustees of The Ascension Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 14 to 29. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association Chartered Certified Accountants.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Ascension Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Ascension Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

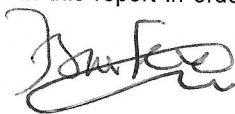
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Ascension Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fred Lamptey
Fred Lamptey & Co
Chartered Certified Accountant and Independent Examiner
26 Felstead Way
Luton,
LU2 7LH



Date:.....

31/07/2025

The Ascension Trust

Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2024

| | Notes | Unrestrict ed Funds | Restricted Funds | Total Funds | Total Funds |
|--------------------------------|-------|------------------------|---------------------|-----------------|----------------|
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Income & Endowments | | | | | |
| from: | | | | | |
| Donations & Legacies | 3 | 76,742 | 486,166 | 562,908 | 497,217 |
| Charitable activities | 4 | 348,989 | - | 348,989 | 390,114 |
| Other trading activities | 5 | 34,453 | - | 34,453 | 43,892 |
| Investments | 6 | 10,980 | - | 10,980 | 7,780 |
| Other | 7 | <u>9,496</u> | <u>-</u> | <u>9,496</u> | <u>2,374</u> |
| | | <u>480,660</u> | <u>486,166</u> | <u>966,826</u> | <u>941,377</u> |
| Expenditure on: | | | | | |
| Raising funds | 13 | - | 114,604 | 114,604 | 136,241 |
| Charitable activities | 12 | <u>497,942</u> | <u>383,244</u> | <u>881,186</u> | <u>785,323</u> |
| Total expenditure | | <u>497,942</u> | <u>497,848</u> | <u>995,790</u> | <u>921,564</u> |
| Net income for the year | | <u>(17,282)</u> | <u>(11,682)</u> | <u>(28,964)</u> | <u>19,813</u> |
| Net movement in funds | | <u>(17,282)</u> | <u>(11,682)</u> | <u>(28,964)</u> | <u>19,813</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>495,422</u> | <u>450,244</u> | <u>945,666</u> | <u>925,853</u> |
| | | <u>478,140</u> | <u>438,562</u> | <u>916,702</u> | <u>945,666</u> |

The notes attached on pages 19 to 29 form an integral part of these accounts.

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Statement of Financial Activities (including the income and expenditure account) for the year ended 31 December 2024

Analysis of prior year

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds |
|--------------------------------|-------|--------------------|------------------|----------------|
| | | 2023 | 2023 | 2023 |
| | | £ | £ | £ |
| Income & Endowments | | | | |
| from: | | | | |
| Donations & Legacies | 3 | 424,205 | 73,012 | 497,217 |
| Charitable activities | 4 | 390,114 | - | 390,114 |
| Other trading activities | 5 | 43,892 | - | 43,892 |
| Investments | 6 | 7,780 | - | 7,780 |
| Other | 7 | <u>2,374</u> | <u>-</u> | <u>2,374</u> |
| | | <u>868,365</u> | <u>73,012</u> | <u>941,377</u> |
| Expenditure on: | | | | |
| Raising funds | 13 | 136,241 | | 136,241 |
| Charitable activities | 12 | <u>698,231</u> | <u>87,092</u> | <u>785,323</u> |
| Total expenditure | | <u>834,472</u> | <u>87,092</u> | <u>921,564</u> |
| Net income for the year | | <u>33,893</u> | <u>(14,080)</u> | <u>19,813</u> |
| Net movement in funds | | 33,893 | (14,080) | 19,813 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>461,529</u> | <u>464,324</u> | <u>925,853</u> |
| | | <u>495,422</u> | <u>450,244</u> | <u>945,666</u> |

The Ascension Trust

Balance Sheet as at 31 December 2024

| | Notes | 2024 | 2023 |
|---|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 17 | 204,023 | 213,681 |
| Investments held as fixed assets | 18 | <u>1</u> | <u>1</u> |
| Total fixed assets | | 204,024 | 213,682 |
| Current assets | | | |
| Debtors | 19 | 205,829 | 187,510 |
| Cash at bank and in hand | | <u>812,745</u> | <u>847,577</u> |
| Total current assets | | 1,018,574 | 1,035,087 |
| Creditors: amounts falling due within one year | 20 | <u>(300,355)</u> | <u>(287,448)</u> |
| Net current assets | | <u>718,219</u> | <u>747,639</u> |
| Net assets | | <u>922,243</u> | <u>961,321</u> |
| Creditors: amounts falling due after more than one year | 21 | <u>(5,541)</u> | <u>(15,655)</u> |
| The total net assets of the charity | | <u>916,702</u> | <u>945,666</u> |

The total net assets of the charity are funded by the funds of the charity, as follows: -

Restricted funds

| | | | |
|--------------------------|----|---------|---------|
| Restricted Revenue Funds | 22 | 438,562 | 450,244 |
|--------------------------|----|---------|---------|

Unrestricted Funds

| | | | |
|----------------------------|----|-----------------------|-----------------------|
| Unrestricted Revenue Funds | 22 | <u>478,140</u> | <u>495,422</u> |
| Total charity funds | | <u>916,702</u> | <u>945,666</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies' regime.

The notes attached on pages 19 to 29 form an integral part of these accounts.



Sam Aiyere

Trustee

Approved by board of trustees on 09/07/2025

The Ascension Trust

Cash Flow Statement for the year ended 31 December 2024

| | 2024 £ | 2023 £ |
|--|-----------------------|-----------------------|
| Cash flows for operating activities | | |
| Net cash provided by operating activities | <u>(45,812)</u> | <u>178,113</u> |
| Cash flows from investing activities | | |
| Interest received | 10,980 | 7,780 |
| Purchase of property, plant and equipment | <u>-</u> | <u>(3,857)</u> |
| Net cash provided by investing activities | <u>(34,832)</u> | <u>182,043</u> |
| Cash inflows from new borrowings | <u>-</u> | <u>7</u> |
| Overall cash provided by all activities | <u>(34,832)</u> | <u>182,043</u> |
| Cash movements | | |
| Change in cash and cash equivalents from activities in the year ended 31 December 2024 | (34,832) | 182,043 |
| Cash and cash equivalent 1 January 2024 | <u>847,577</u> | <u>665,534</u> |
| Cash at bank and in hand less overdraft as at 31/12/24 | <u><u>812,745</u></u> | <u><u>847,577</u></u> |
| Analysis of cash and cash equivalents | | |
| | 2024 £ | 2023 £ |
| Cash in hand for the year ended 31 December 2024 | <u>812,745</u> | <u>847,577</u> |
| Total cash and cash equivalents | <u><u>812,745</u></u> | <u><u>847,577</u></u> |

Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019.

1.2 Going Concern

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

1.3 Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs.

1.4 Deferred income

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which donors have specified are solely used for a particular areas of the charity work or for specific projects being undertaken by the charity.

1.6 Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. All liabilities are measured at fair value.

1.7 Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-
Staffing - on a per capita basis, based on the number of people employed within any particular activity.
Premises related and non-specific support costs – on the basis of a certain percentage based on the estimation of time spent in the office and work carried out during the year.

1.8 Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

1.9 Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

The Ascension Trust Annual Report 2024
Notes to the Accounts for the year ended 31 December 2024

| | |
|----------------------|----------------------|
| Freehold premises | 2% straight line |
| Office Equipment | 15% straight line |
| Furniture & Fixtures | 20% reducing balance |

1.10 Cash at bank

Cash held by the charity is included in the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at amounts properly reconciled to the bank statements.

1.11 Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

1.12 Pensions defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.13. Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using effective interest method.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

3. Income from donations and legacies

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|------------------------------|---------------|----------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| Public donations | 33,258 | 14,145 | 47,403 | 41,005 |
| Legacies | 180 | - | 180 | - |
| Grants: Govt & public bodies | - | 382,479 | 382,479 | 362,650 |
| Private sectors donations | 11,178 | 89,542 | 100,720 | 74,090 |
| Mission income | 23,973 | - | 23,973 | 14,165 |
| Gift Aid Receivable | <u>8,153</u> | <u>-</u> | <u>8,153</u> | <u>5,307</u> |
| | <u>76,742</u> | <u>486,166</u> | <u>562,908</u> | <u>497,217</u> |

4. Income from charitable activities – Trading activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|----------------------|----------------|------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| Licence fee | 218,568 | - | 218,568 | 232,920 |
| Training income | 34,178 | - | 34,178 | 30,672 |
| Other trading income | <u>96,243</u> | <u>-</u> | <u>96,243</u> | <u>126,522</u> |
| | <u>348,989</u> | <u>-</u> | <u>348,989</u> | <u>390,114</u> |

The Ascension Trust Annual Report 2024
Notes to the Accounts for the year ended 31 December 2024

5 Income from other non-charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|---------------|------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Income from various events | 22,374 | - | 22,374 | 32,677 |
| Income from letting from charitable purpose | <u>12,079</u> | <u>-</u> | <u>12,079</u> | <u>11,215</u> |
| | <u>34,453</u> | <u>-</u> | <u>34,453</u> | <u>43,892</u> |

6. Investment Income

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---------------|---------------|------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Bank interest | <u>10,980</u> | <u>-</u> | <u>10,980</u> | <u>7,780</u> |

7. Other Income gain

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|------------------------|--------------|------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Employment Allowance | 1,955 | - | 1,955 | 2,374 |
| Statutory Pay Received | <u>7,541</u> | <u>-</u> | <u>7,541</u> | <u>-</u> |
| | <u>9,496</u> | <u>-</u> | <u>9,496</u> | <u>2,374</u> |

8. Expenditure on charitable activities – Direct spending

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|------------------------|---------------|---------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Bridge Watch | - | 24,300 | 24,300 | 11,293 |
| Operation Restoration | - | 10,380 | 10,380 | 10,283 |
| Synergy Network | - | 1,928 | 1,928 | 420 |
| Operation Save Jamaica | - | - | - | 1,885 |
| 60:40 Youth Project | - | 1,126 | 1,126 | 2,257 |
| Street Pastors | 61,994 | - | 61,994 | 50,857 |
| Prayer Pastors | <u>1,067</u> | <u>-</u> | <u>1,067</u> | <u>464</u> |
| | <u>63,061</u> | <u>37,734</u> | <u>100,795</u> | <u>77,459</u> |

9. Expenditure on charitable activities – Charitable trading

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|------------------------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Training expenditure | 11,843 | - | 11,843 | 9,099 |
| Annual events cost | 900 | - | 900 | 21,231 |
| Gross wages and salaries | - | 228,362 | 228,362 | 229,395 |
| Employers' Ni | - | 18,030 | 18,030 | 18,201 |
| Defined contribution pension costs | - | 3,427 | 3,427 | 3,330 |
| UK Vision 2030 | - | 3,515 | 3,515 | 4,952 |
| Mission | <u>19,696</u> | <u>-</u> | <u>19,696</u> | <u>13,805</u> |
| | <u>32,439</u> | <u>253,334</u> | <u>285,773</u> | <u>300,013</u> |

10. Support costs for charitable activities

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|-----------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Employees' costs not included in direct costs: | | | | |
| Salaries – Administrative staff | 235,413 | - | 235,413 | 198,550 |
| Defined contribution pension costs | 5,446 | - | 5,446 | 5,580 |
| Employers' NI | 20,618 | - | 20,618 | 17,683 |
| Volunteers cost | 911 | - | 911 | 450 |
| Premises expenses | 26,934 | 272 | 27,206 | 21,997 |
| Administrative overheads | 47,416 | 475 | 47,891 | 35,831 |
| Legal & Professional fee | 622 | 4 | 626 | 648 |
| Bank charges | 3,433 | 35 | 3,468 | 3,670 |
| Depreciation | 9,562 | 97 | 9,659 | 9,838 |
| Bank interest payable | <u>533</u> | <u>2</u> | <u>535</u> | <u>777</u> |
| | <u>350,888</u> | <u>885</u> | <u>351,773</u> | <u>295,024</u> |

11. Other Expenditure – Governance costs

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|--------------------------------|---------------|---------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| Independent Examiner's fee | 1,950 | - | 1,950 | 1,800 |
| Charity Admin cost | 48,722 | - | 48,722 | 48,003 |
| Benefits paid to trustees | - | 91,291 | 91,291 | 55,980 |
| Professional & consultancy fee | <u>882</u> | <u>-</u> | <u>882</u> | <u>7,044</u> |
| | <u>51,554</u> | <u>91,291</u> | <u>142,845</u> | <u>112,827</u> |

12. Total Expenditure

| | | | 2024 | 2023 |
|------------------------|----------------|----------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| Direct charitable cost | 63,061 | 37,734 | 100,795 | 77,459 |
| Trading cost | 32,439 | 253,334 | 285,773 | 300,013 |
| Support cost | 350,888 | 885 | 351,773 | 295,024 |
| Governance cost | <u>51,554</u> | <u>91,291</u> | <u>142,845</u> | <u>112,827</u> |
| | <u>497,942</u> | <u>383,244</u> | <u>881,186</u> | <u>785,323</u> |

13. Expenditure on raising funds and cost of project management

| | Unrestricted | Restricted | Total 2024 | Total 2023 |
|-------------------|--------------|----------------|-----------------------|----------------|
| | £ | £ | £ | £ |
| AT Beacon Project | <u>-</u> | <u>114,604</u> | <u>114,604</u> | <u>136,241</u> |
| | <u>-</u> | <u>114,604</u> | <u>114,604</u> | <u>136,241</u> |

14. Net Income for the year

| | | |
|------------------------------------|----------------------|---------------|
| This is stated after charging: | 2024 | 2023 |
| | £ | £ |
| Depreciation of owned fixed assets | 9,659 | 9,838 |
| Independent Examiner's fee | 1,950 | 1,800 |
| Pension costs | <u>8,873</u> | <u>8,910</u> |
| | <u>20,482</u> | <u>20,548</u> |

15. Staff Numbers

The average monthly headcount was 20 staff (2023: 20 staff) and the average monthly number of full-time equivalent employees (including part-time staff) during the year as follows:

| | | |
|---|------------------|---------------|
| | 2024 | 2023 |
| | Number | Number |
| Average number of full-time employees in the year was | <u>17</u> | <u>15</u> |

No employee received emoluments (excluding pension costs) in excess of £60,000 per annum.

16. Trustee remuneration and expenses

No remuneration was paid to any individual in connection with their services as trustees except one of the trustees, Dr Ekhaton, is a director of Dr Ekhaton & Associates. During the year a sum of £91,291 (2023: £55,980) was paid to Dr Ekhaton & Associates for services rendered as a GP clinical lead for AT Beacon Project.

Total payment made to Rev Les Isaac in his role as an employee.

| | | |
|-------------------------------|----------------------|---------------|
| | 2024 | 2023 |
| | £ | £ |
| Gross salary | 42,950 | 42,500 |
| Employer Pension contribution | <u>1,101</u> | <u>816</u> |
| | <u>44,051</u> | <u>43,316</u> |

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Notes to the Accounts for the year ended 31 December 2024

17. Tangible fixed assets

| | Land & Buildings | Office Equipment | Furniture & fixtures | Total |
|----------------------------|-----------------------|----------------------|-------------------------|-----------------------|
| | £ | £ | £ | £ |
| At 1 January 2024 | 283,476 | 54,005 | 4,609 | 342,089 |
| Additions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2024 | <u>283,476</u> | <u>54,005</u> | <u>4,609</u> | <u>342,089</u> |
| Depreciation | | | | |
| At 1 January 2024 | 84,932 | 39,205 | 4,271 | 128,408 |
| Charge for the year | <u>5,670</u> | <u>3,922</u> | <u>67</u> | <u>9,659</u> |
| At 31 December 2024 | <u>90,602</u> | <u>43,127</u> | <u>4,338</u> | <u>138,068</u> |
| Net book value | | | | |
| At 31 December 2024 | <u>192,874</u> | <u>10,878</u> | <u>271</u> | <u>204,023</u> |
| At 31 December 2023 | <u>198,545</u> | <u>14,800</u> | <u>338</u> | <u>213,681</u> |

18. Investment held as assets

| | |
|-------------------------------|-----------------------------|
| | Investments in subsidiaries |
| Carrying value of investments | £ |
| At 1 January 2024 | <u>1</u> |
| At 31 December 2024 | <u>1</u> |

19. Debtors

| | 2024 £ | 2023 £ |
|-----------------------------------|-----------------------|-----------------------|
| Amount owed by group undertakings | 133,724 | 118,507 |
| Prepayments and accrued income | 65,150 | 61,958 |
| Other debtors | <u>6,955</u> | <u>7,045</u> |
| | <u>205,829</u> | <u>187,510</u> |

The Ascension Trust Annual Report 2024
Notes to the Accounts for the year ended 31 December 2024

20. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---------------------------------|----------------|----------------|
| Bank loans and overdraft | 10,112 | 10,112 |
| Accruals for grants payable | 245,638 | 235,463 |
| Trade creditors | 23,081 | 17,225 |
| Accruals | 5,846 | 5,140 |
| Social security and other taxes | 10,380 | 10,676 |
| Other creditors | <u>5,298</u> | <u>8,832</u> |
| | <u>300,355</u> | <u>287,448</u> |

21. Creditors: amount falling due after one year

| | 2024 £ | 2023 £ |
|--------------------------|--------------|---------------|
| Bank loans and overdraft | <u>5,541</u> | <u>15,655</u> |

22. Analysis of charitable funds

| | Balance 01/01/2024 £ | Incoming resources £ | Resources expended £ | Funds 31/12/2024 £ |
|-----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| Unrestricted funds | 495,422 | 480,660 | (497,942) | 478,140 |
| Restricted funds: | | | | |
| Operation Save Jamaica | 533 | 250 | - | 783 |
| Operation Restoration | (1,320) | 10,380 | (10,380) | (1,320) |
| 60:40 Methodist Project | (10) | 1,179 | (1,126) | 43 |
| Synergy Network | (27) | 17,737 | (17,737) | (27) |
| Jerusalem Trust | 10,373 | - | - | 10,373 |
| Bridge Watch | (164) | 70,626 | (70,462) | - |
| UK Vision 2030 | - | 3,515 | (3,515) | - |
| Other restricted funds | 16,924 | - | (12,149) | 4,775 |
| AT Beacon Project | - | 382,479 | (382,479) | - |
| Initiative restricted funds | <u>423,935</u> | <u>-</u> | <u>-</u> | <u>423,935</u> |
| Total restricted funds | <u>450,244</u> | <u>486,166</u> | <u>(497,848)</u> | <u>438,562</u> |
| Total charity funds | <u>945,666</u> | <u>966,826</u> | <u>(995,790)</u> | <u>916,702</u> |

The Ascension Trust Annual Report 2024
Notes to the Accounts for the year ended 31 December 2024

Operation Save Jamaica is the umbrella body that operates Street Pastors initiatives in Jamaica under a Master Operator Agreement with Ascension Trust.

Operation Restoration Christian School is a school in Trench Town, Kingston, Jamaica which Ascension Trust has partnered with to raise funds towards the school's running costs.

60:40 Methodist Project is an initiative of Ascension Trust based in the London Borough of Lambeth in partnership with the Methodist Church. The project has been established to care for, equip and empower young people in the borough of Lambeth.

Jerusalem Trust provided funding for the Synergy Network initiative of Ascension Trust which tackles youth violence and knife crime.

Synergy Network is the initiatives of Ascension Trust together in association with South London Church Fund & Southwark Diocesan Board of Finance, London City Mission and Churches Together in Britain and Ireland. The aim is to tackle and impact in a positive manner on the levels of violence and societal dysfunction, to help vulnerable individuals and benefit society.

Bridge Watch Programme is an initiative of Ascension Trust in association with City Bridge Trust. It aims to provide a physical presence of teams of volunteers that patrol the areas on and around the bridges of London and who have a brief to engage with anybody indicating intent to enter the water.

AT Beacon Project is an initiative works across Lambeth, holding health and wellbeing hubs in local communities, providing access to trusted sources on health and wellbeing. The Beacon Project across Lambeth is funded by Lambeth Council and the Impact on Urban Health.

Other restricted funds are restricted funds from previous projects.

Initiatives restricted funds are restricted funds held on behalf of Ascension Trust initiatives that are under the creditors in the balance sheet and prior years restricted funds for AT Beacon Project funds that were previously in the unrestricted funds but now transferred and classified as restricted funds.

23. Reconciliation of net movement of net cash flow from operating activities

| | 2024 £ | 2023 £ |
|---------------------------------|-----------------|----------------|
| Net movement in funds per SOFA | (28,964) | 19,813 |
| Depreciation charges | 9,659 | 9,838 |
| Decrease/(increase) in debtors | (18,319) | (10,253) |
| Increase/decrease) in creditors | 2,793 | 166,495 |
| Interest | (10,980) | (7,780) |
| | <u>(45,812)</u> | <u>178,113</u> |

24. Analysis of Net Assets Between Funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|----------------------------|----------------------------|--------------------------|-----------------------|
| Tangible fixed assets | 204,023 | - | 204,023 |
| Investments | 1 | | 1 |
| Current assets | 580,012 | 438,562 | 1,018,574 |
| Current liabilities | (300,355) | - | (300,355) |
| Long term liabilities | <u>(5,541)</u> | <u>-</u> | <u>(5,541)</u> |
| At 31 December 2024 | <u>478,140</u> | <u>438,562</u> | <u>916,702</u> |