

North Leverton Windmill Trust
Report and financial statements
for the year ended 31 December 2024

North Leverton Windmill Trust

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for the year ended 31 December 2024

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North Leverton Windmill Trust

Charity information

Charity registration	1127200
Trustees Chairman	Mr J Barlow Ms M Keeton Mrs J Taylor Mr K Barlow Mrs S Warner Mrs D Brocklehurst Mr J Waterfield
Operational address	North Leverton Windmill Mill Lane North Leverton Retford DN22 0BA
Website email	www.north-leverton-windmill.co.uk info@north-leverton-windmill.co.uk
Accountants	darbys limited 19 The Square Retford Nottinghamshire DN22 6DH
Bankers	NatWest former Retford Branch Leicester Customer Service Centre Bede House 11 Western Boulevard Leicester LE2 7EJ
Solicitors	Jones & Co 5 Churchgate Retford DN22 6PB

North Leverton Windmill Trust

**Trustees' Report
for the year ended 31 December 2024**

The Trustees present their annual report and audited financial statements for the year ended 31 December 2024.

Structure, governance and management

The Trust was formed on 11th December 2008 and registered by the Charity Commission on 16th December 2008. The Trust owns and operates North Leverton Windmill and its associated land and assets.

Constitution and governing document

The charity is constituted under a trust deed dated 11th December 2008 with the approval of the Charity Commission and is a registered charity number 1127200. Copies of the deed are available from Mrs Julie Barlow, The Orchard, Cross St, Sturton-le-Steeple, Retford, DN22 9HL.

Organisational structure

The day-to-day running of the charity and fund-raising activities are managed by the Trustees and sub-committees formed from Trustees and volunteers.

Recruitment & appointment of Trustees

The Trustees are elected to serve for 3 years with a phased programme of retirement. Every year 2 or 3 Trustees retire and are eligible for re-election.

The charity follows the Charity Commission's recommendations regarding trustee induction. All new Trustees are provided with an induction pack along with the latest copy of the full accounts and the Charity Commission 'Charity trustee welcome pack'.

Risk management

The Trustees actively review the major risks, classified as constitutional, financial, operational and external, which the charity faces on a regular basis, and which may impact on the service the charity aims to provide.

Constitutional - The Trustees believe that procedures are in place to cover any risk which may arise regarding constitutional or governance matters.

Financial - The Trustees consider the variability of income to be a risk. The charity requires income of £8,000 to £10,000 per annum to cover ongoing repairs and maintenance. The level of General Reserve at the end of 2024 could allow the Charity to continue for 12 years while seeking further funding or pay for a major repair when required.

Operational - The Trustees recognise the responsibility the charity has to ensure the building, fixtures and fittings are maintained sufficient to meet Health & Safety requirements for public access. Insurance is in place, provided by NFU Mutual.

External - Public Liability Insurance up to £1 million is in place.

North Leverton Windmill Trust

**Trustees' Report
for the year ended 31 December 2024**

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Objectives and activities

Objectives

The Trust Deed states that the objects of the charity are;

- 1 The preservation, protection and maintenance of North Leverton windmill for the public benefit.
- 2 The advancement of education of the public in the function, history, design and purpose of windmills in general and of North Leverton in particular.

The Trustees consider that these objectives provide public benefit for the local and wider community by ensuring the ongoing preservation and accessibility of the windmill. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities.

Activities

The main activities of the charity are twofold, raising funds for the ongoing repairs and maintenance of the windmill, and promoting North Leverton Windmill to the general public and encouraging visitors.

The charity ensures the mill is open every Saturday and at other times by prior arrangement. The mill also hosts other events including open days, school visits and tours for local community groups. Access to the mill yard and garden is always available.

The activities undertaken by the charity provide a benefit to all people either local or tourists from further afield. The charity's activities are not considered to cause any adverse effects to any members of the public. Any personal benefits gained by persons other than visitors are considered to be incidental to the work of the charity.

Achievements and performance

Achievements

2024 was another good year for the Windmill. The visitor center and amenity space has been open every Saturday and has hosted several events throughout the year. We must thank our regular visitors for their continued support and custom and wish to extend a warm welcome to new visitors in 2025. Once again, the highlight of the year was the September Family Fun Weekend. The weather was good and the event was extremely well attended and built on the success of the previous year.

The trust secured £2,100 from the UK Shared Prosperity Fund via Bassetlaw District Council. The funds will be used to host an open to all event in March 2025 which will be free to enter and coordinated entirely by volunteers from the local community. It is hoped that the event will become part of the annual calendar.

In addition, the trust secured planning permission to undertake certain listed building repairs and to allow purpose-built welfare facilities and indoor space to be constructed in the Windmill Garden. The trust will work to implement the planning permission during 2025.

North Leverton Windmill Trust

**Trustees' Report
for the year ended 31 December 2024**

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The Volunteers

The charity acknowledges the unstinting efforts of its volunteers who are involved in opening the windmill each weekend, organising open days and other events as well as undertaking routine maintenance and helping with projects. The trust genuinely thanks and appreciates their commitment and generosity.

Professional Support

The charity is also thankful for the continued support of its financial and legal advisors.

Financial review

The charity's Statement of Financial Affairs is shown on pages 6-8 with a net surplus of income over expenses of £15,681.

Principal funding sources

Our principal funding source this year was from flour sales and the Family Fun weekend.

Reserves policy

It is the policy of the charity to maintain unrestricted reserves, which are available for general use, at a minimum level of £8,000 to £10,000 per year. This provides sufficient cover to maintain the mill in the event of a substantial downturn in fund raising, while alternative funding is secured. Reserves are now sufficient to allow for a major repair to be carried out in a timely manner if required.

Investment Policy

There are no restrictions on the charity's powers to invest.

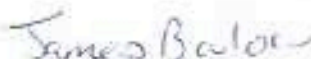
Plans for future periods

The Trustees aim to grow and build on the progress that has been made since the Trust was formed. To comply with the objectives of the Trust and to ensure public benefit, the Trustees will promote the educational value of the windmill, this has been greatly enhanced with the creation of the Visitor Centre and Amenity Space which has opened and regularly welcomes visitors and will build on this further with the recently secured planning permission.

The trustees thank the public for their continued support.

This report is prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities (issued March 2005).

This report was approved by the Trustees on 25th September 2025 and signed on their behalf by



James Barlow
Chairman of the Board of Trustees

North Leverton Windmill Trust

Independent examiners report to the Trustees

I report to the trustees on my examination of the North Leverton Windmill Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Mansell ACA

darbys limited
19 The Square
Retford
Nottinghamshire
DN22 6DH

25th September 2025

North Leverton Windmill Trust

Statement of financial activities
including income and expenditure account
for the year ended 31 December 2024

	Notes	Restricted	Unrestricted	Total	2023
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2				
Income from grants		2,100	-	2,100	-
Other voluntary income		-	388	388	571
		<u>2,100</u>	<u>388</u>	<u>2,488</u>	<u>571</u>
Activities for generating funds	3				
Cottage rentals		-	4,734	4,734	4,354
Shop & trading income		-	6,474	6,474	6,743
		<u>-</u>	<u>11,208</u>	<u>11,208</u>	<u>11,097</u>
Investment income		-	1,871	1,871	1,373
Incoming resources from charitable activities					
Open days	4	-	12,044	12,044	12,970
Total incoming resources		<u>2,100</u>	<u>25,511</u>	<u>27,611</u>	<u>26,011</u>

The notes on pages 10 to 13 form an integral part of these financial statements.

North Leverton Windmill Trust

Statement of financial activities
including income and expenditure account
for the year ended 31 December 2024

	Notes	Restricted	Unrestricted	Total	2023
Net income available for charitable activities		2,100	25,511	27,611	26,011
Resources expended	5				
Cost of fundraising activities					
Cottage expenses		-	601	601	-
Costs of trading		-	3,671	3,671	2,612
General expenses		-	139	139	277
		-	4,411	4,411	2,889
Charitable activities		610	5,346	5,956	3,806
Other		-	1,563	1,563	-
Total resources expended		610	11,320	11,930	6,695
Net incoming (outgoing) resources		1,490	14,191	15,681	19,316
Net movement in funds	10	1,490	14,191	15,681	19,316
Funds brought forward		-	183,398	183,398	164,082
Transfers between funds		-	-	-	-
Funds carried forward		1,490	197,589	199,079	183,398

The notes on pages 10 to 13 form an integral part of these financial statements.

North Leverton Windmill Trust

Balance sheet
as at 31 December 2024

	Notes	Restricted	Unrestricted	Total	2023
Fixed assets					
Tangible assets	7	-	50,579	50,579	50,627
		-	50,579	50,579	50,627
Current assets					
Stocks		-	342	342	568
Debtors	8	-	1,947	1,947	1,996
Cash at bank and in hand		1,490	147,599	149,089	132,354
		1,490	149,888	151,378	134,918
Creditors: amounts falling due within one year					
Current creditors	9	-	2,878	2,878	2,147
		-	2,878	2,878	2,147
Net current assets		1,490	147,010	148,500	132,771
Total assets less current liabilities		1,490	197,589	199,079	183,398
Net assets		1,490	197,589	199,079	183,398
Retained funds					
General reserve - unrestricted		-	197,589	197,589	183,398
Restricted reserve		1,490	-	1,490	-
Total funds	11	1,490	197,589	199,079	183,398

The financial statements were approved by the Trustees on 25th September 2025 and signed on their behalf by

Mrs J Barlow

Mrs J Barlow - Treasurer

The notes on pages 10 to 13 form an integral part of these financial statements.

darbys

chartered certified accountants
www.darbys.com

North Leverton Windmill Trust

**Notes to the financial statements
for the year ended 31 December 2024**

1. Accounting policies

1.1. Basis of preparation of the accounts

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The income from fundraising ventures is shown gross with the associated expenditure shown as cost of generating income.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT where it cannot be recovered.

Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

Charitable expenditure

These costs are incurred by the charity in the delivery of its activities. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.4. Donated goods & services

The monetary value of volunteer services is not recognised in the Statement of Financial activities.

Fixed assets are stated at cost less accumulated depreciation.

- Plant & machinery - over 25 years

Stock is valued at the lower of cost and net realisable value.

During the year the charity received a grant from UKSPF towards toilet facilities.

Sale of flour and souvenirs	-	6,474	6,474	6,743
Cottage rent		4,734	4,734	4,354
Total income from fundraising activities	-	11,208	11,208	11,097

Open days	-	12,044	12,044	12,970
Total income from charitable activities	-	12,044	12,044	12,970

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2024

5. Total resources expended

The total resources expended are recorded as either charity expenditure or Cost of Generating Funds. Within these categories costs are apportioned as follows

Cost of Generating Funds					2023
	General	Fundraising	Cottage	Total	
Event costs				-	-
Purchases		3,671		3,671	2,612
Administrative costs		139		139	277
Establishment costs			601	601	-
Total costs	-	3,810	601	4,411	2,889
Charity expenditure	Maintenance	Admin	Open days	Total	
Insurance	2,459			2,459	1,911
Electricity & Rates	588			588	(21)
Repairs	206	48		254	(10)
Event Costs			2,655	2,655	1,926
Total costs	3,253	48	2,655	5,956	3806

6. Taxation

The charity is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2024

7.	Tangible fixed assets	Buildings	Plant and equipment	Total	
	Cost				
	At 1 January 2024	49,474	1,201	50,675	
	At 31 December 2024	49,474	1,201	50,675	
	Depreciation				
	At 1 January 2024	-	96	96	
	At 31 December 2024	-	96	96	
	Net book values				
	At 31 December 2024	49,474	1,105	50,579	
	At 31 December 2023	49,474	1,105	50,579	
8.	Debtors			2023	
	Trade debtors		-	113	
	VAT Debtor		20	7	
	Prepayments and accrued income		1,927	1,876	
			1,947	1,996	
9.	Creditors: amounts falling due within one year			2023	
	Trade creditors		2,737	2,147	
	Accruals and deferred income		141	-	
			2,878	2,147	
10.	Analysis of net assets between funds	Restricted	Unrestricted	Total	2023
	Tangible fixed assets		50,579	50,579	50,627
	Current assets	1,490	149,888	151,378	134,918
	Current liabilities		(2,878)	(2,878)	(2,147)
		1,490	197,589	199,079	183,398

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2024

11. Movements in funds	As at 31/12/23	Incoming resources	Outgoing resources	Transfers Between funds	As at 31/12/24
Restricted funds	-	2,100	(610)	-	1,490
	-	2,100	(610)	-	1,490
Unrestricted funds					
General fund	183,398	25,511	(11,320)	-	197,589
	183,398	25,511	(11,320)	-	197,589
Total funds	183,398	27,611	(11,930)	-	199,079