

North Leverton Windmill Trust
Report and financial statements
for the year ended 31 December 2023

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North Leverton Windmill Trust

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North Leverton Windmill Trust

Charity information

Charity registration 1127200

Trustees
Chairman

Mr J Barlow
Mr P Tuddenham
Ms M Keeton
Mrs J Taylor
Mr K Barlow
Mrs S Warner
Mrs D Brocklehurst
Mr J Waterfield

Operational address

North Leverton Windmill
Mill Lane
North Leverton
Retford
DN22 0BA

Website
email

www.north-leverton-windmill.co.uk
info@north-leverton-windmill.co.uk

Accountants

darbys limited
19 The Square
Retford
Nottinghamshire
DN22 6DH

Bankers

NatWest
69 Bridge
Street
Worksop
S80 1DJ

Solicitors

Jones & Co
5 Churchgate
Retford
DN22 6PB

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**Trustees' Report
for the year ended 31 December 2023**

The Trustees present their annual report and audited financial statements for the year ended 31 December 2023.

Structure, governance and management

The Trust was formed on 11th December 2008 and registered by the Charity Commission on 16th December 2008. It was formed to receive the assets of North Leverton Windmill Co Ltd.

Constitution and governing document

The charity is constituted under a trust deed dated 11th December 2008 with the approval of the Charity Commission and is a registered charity number 1127200. Copies of the deed are available from Mrs Julie Barlow, The Orchard, Cross St, Sturton-le-Steeple, Retford, DN22 9JIL.

Organisational structure

The day-to-day running of the charity and fund raising activities are managed by the Trustees and sub-committees formed from Trustees and volunteers.

Recruitment & appointment of Trustees

The Trustees are elected to serve for 3 years, other than the initial Trustees who have agreed a phased programme of retirement. Every year 2 or 3 Trustees retire and are available for re-election.

The charity follows the Charity Commission's recommendations with regard to trustee induction. All new Trustees are provided with the an induction pack along with the latest copy of the full accounts and the Charity Commission publications CC3 Trustee Responsibilities and CC60 Hallmarks of an Effective Charity.

Risk management

The Trustees actively review the major risks, classified as constitutional, financial, operational and external, which the charity faces on a regular basis and which may impact on the service the charity aims to provide.

Constitutional - The Trustees believe that procedures are in place to cover any risk which may arise regarding constitutional or governance matters.

Financial -The Trustees consider the variability of income to be a risk. The charity requires income of £8,000 to £10,000 per annum to cover on going repairs and maintenance. The level of General Reserve at the end of 2023 could allow the Charity to continue for 10 years while seeking further funding or pay for a major repair if required.

Operational - The Trustees recognise the responsibility the charity has to ensure the building, fixtures and fittings are maintained sufficient to meet Health & Safety requirements for public access. Insurance is in place, provided by NFU Mutual.

External - Public Liability Insurance up to £1 million is in place.

**Trustees' Report
for the year ended 31 December 2023**

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Objectives and activities

Objectives

The Trust Deed states that the objects of the charity are;

- 1 The preservation, protection and maintenance of North Leverton windmill for the public benefit.
- 2 The advancement of education of the public in the function, history, design and purpose of windmills in general and of North Leverton in particular.

The Trustees consider that these objectives provide public benefit for the local community by ensuring the ongoing preservation and accessibility of the windmill. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities.

Activities

The main activities of the charity are twofold; raising funds for the ongoing repairs and maintenance of the windmill, and promoting North Leverton Windmill to the general public and encouraging visitors.

The charity ensures the mill is open every Saturday and at other times by prior arrangement. The mill also hosts other events including school visits and tours for local community groups. Access to the mill yard and garden is always available.

The activities undertaken by the charity provide a benefit to all people either local or tourists from outside the region. The charity's activities are not considered to cause any adverse effects to any members of the public. Any personal benefits gained by persons other than visitors are considered to be incidental to the work of the charity.

Achievements and performance

Achievements

2023 was a good year for the Windmill. The visitor centre and amenity space has been open every Saturday and has hosted a number of events throughout the year. We must thank our regular visitors for their continued support and custom and wish to extend a warm welcome to new visitors in 2024. Once again, the highlight of the year was the September Family Fun Weekend. 2023 was made extra special with the Battle of Britain Memorial Flight Lancaster Bomber performing a fly past and loops of the Windmill on both Saturday and Sunday. The weather was extremely hot but that did not deter visitors. It was extremely well attended and built on the success of the previous year.

**Trustees' Report
for the year ended 31 December 2023**

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The terms of the LEADER funding were fully satisfied during 2023. This grant paid for the electricity connection to the Windmill, the Visitor Centre and Amenity Space.

The Volunteers

The charity acknowledges the unstinting efforts of its volunteers who are involved in opening the windmill each weekend, organising open days and other events as well as undertaking routine maintenance and helping with projects.

Professional Support

The charity is also thankful for the continued support of its financial and legal advisors.

Financial review

The charity's Statement of Financial Affairs is shown on pages 7-9 with a net surplus of income over expenses of £19,316

Principal funding sources

Our principal funding source this year was from flour sales, donations from visitors and the Family Fun weekend

Reserves policy

It is the policy of the charity to maintain unrestricted reserves, which are available for general use, at a minimum level of £8,000 equal to 12 months operating expenditure. This provides sufficient cover to maintain the mill in the event of a substantial downturn in fund raising, while alternative funding is secured. Reserves are now maintained at an incremental level of £8,000 per annum to allow for a major repair to be carried out in a timely manner.

Investment Policy

There are no restrictions on the charity's powers to invest.

**Trustees' Report
for the year ended 31 December
2023**

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Plans for future periods

The Trustees aim to grow and build on the progress that has been made since the Trust was formed. To comply with the objectives of the Trust and to ensure public benefit, the Trustees will promote the educational value of the windmill, this has been greatly enhanced with the creation of the Visitor Centre and Amenity Space which has opened and regularly welcomes visitors. In the short-term maximum benefit will be achieved by utilising and maximizing the use of the existing facilities on site.

During 2023 plans to expand and upgrade the welfare facilities were developed further and early discussions with planners and the architect have taken place. The Trustees recognise that the Windmill is an inclusive heritage asset and the facilities should provide the services that those with restricted mobility, those with disabilities and families with infants require.

In addition, the Trustees noted that a pathway from Mill Yard to the Amenity Area (Railway Hut) would be a beneficial addition. This work will be added to the welfare facility planning application.

The trustees thank the public for their continued support.

This report is prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities (issued March 2005).

This report was approved by the Trustees on 20th August 2024 and signed on their behalf by

James Barlow
Chairman of the Board of Trustees



North Leverton Windmill Trust

Independent examiners report to the Trustees

I report to the trustees on my examination of the North Leverton Windmill Trust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Mansell ACA

darbys limited
19 The Square
Retford
Nottinghamshire
DN22 6DH

20 August 2024

North Leverton Windmill Trust

Statement of financial activities
including income and expenditure account
for the year ended 31 December 2023

	Notes	Restricted	Unrestricted	Total	2022
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	-	-	-	2,667
Income from grants		-	-	-	972
Other voluntary income		-	571	571	972
		-	571	571	3,639
Activities for generating funds	3				
Cottage rentals		-	4,354	4,354	4,559
Shop & trading income		-	6,743	6,743	7,345
		-	11,097	11,097	11,904
Investment income		-	1,373	1,373	271
Incoming resources from charitable activities					
Open days	4	-	12,970	12,970	12,181
Total incoming resources		-	26,011	26,011	27,995

The notes on pages 10 to 13 form an integral part of these financial statements.

North Leverton Windmill Trust

Statement of financial activities
including income and expenditure account
for the year ended 31 December 2023

	Notes	Restricted	Unrestricted	Total	2022
Net income available for charitable activities		-	26,011	26,011	27,995
Resources expended	5				
Cost of fundraising activities					
Cottage expenses		-	-	-	175
Costs of trading		-	2,612	2,612	3,336
General expenses		-	277	277	96
		-	2,889	2,889	3,607
Charitable activities					
Maintenance		-	3,806	3,806	17,395
Governance costs		-	-	-	-
Total resources expended		-	6,695	6,695	21,002
Net incoming (outgoing) resources		-	19,316	19,316	6,993
Net movement in funds	10	-	19,316	19,316	6,993
Funds brought forward		-	164,082	164,082	157,091
Transfers between funds		-	-	-	-
Funds carried forward		-	183,398	183,398	164,084

The notes on pages 10 to 13 form an integral part of these financial statements.

North Leverton Windmill Trust

Balance sheet
as at 31 December 2023

	Notes	Restricted	Unrestricted	Total	2022
Fixed assets					
Tangible assets	7	-	50,627	50,627	50,675
		-	50,627	50,627	50,675
Current assets					
Stocks		-	568	568	858
Debtors	8	-	1,996	1,996	1,683
Cash at bank and in hand		-	132,354	132,354	112,489
		-	134,918	134,918	115,030
Creditors: amounts falling due within one year					
Current creditors	9		2,147	2,147	1,621
		-	2,147	2,147	1,621
Net current assets		-	132,771	132,771	113,409
Total assets less current liabilities		-	183,398	183,398	164,084
Net assets		-	183,398	183,398	164,084
Retained funds					
General reserve - unrestricted		-	183,398	183,398	164,084
Restricted reserve		-	-	-	-
Total funds	11	-	183,398	183,398	164,084

The financial statements were approved by the Trustees on 20th August 2024 and signed on their behalf by

Jane Barlow

Mrs J Barlow - Treasurer

The notes on pages 10 to 13 form an integral part of these financial statements.

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North Leverton Windmill Trust

**Notes to the financial statements
for the year ended 31 December 2023**

1. Accounting policies

1.1. Basis of preparation of the accounts

The accounts are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Incoming resources

All incoming resources are included in the financial statements when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The income from fundraising ventures is shown gross with the associated expenditure shown as cost of generating income.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT where it cannot be recovered.

Cost of Generating Funds

This comprises the costs associated with attracting voluntary income, and the costs associated with fundraising ventures.

Charitable expenditure

These costs are incurred by the charity in the delivery of its activities. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include professional fees and all costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2023

1.4. Donated goods & services

The charity has not received any material donated goods for own use. Small items are not recognised in the Statement of Financial Activities.

The monetary value of volunteer services is not recognised in the Statement of Financial activities.

1.5. Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery - over 25 years

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Voluntary income	Restricted	Unrestricted	Total	2022
Grants				
LEADER	-	-	-	-
Bassetlaw DC - COVID	-	-	-	2,667
	-	-	-	-
Other voluntary income				
Visitor Donations		571	571	972
	-	571	571	972
Total voluntary income	-	571	571	3,639

During the previous year the charity received COVID support grants from Bassetlaw District Council.

3. Fundraising income

Sale of flour and souvenirs	-	6,743	6,743	7,345
Cottage rent		4,354	4,354	4,559
Total income from fundraising activities	-	11,097	11,097	11,904

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2023

4. Income from charitable activities				2022
Open days		12,970	12,970	12,181
Total income from charitable activities	-	12,970	12,970	12,181

5. Total resources expended

The total resources expended are recorded as either charity expenditure or Cost of Generating Funds. Within these categories costs are apportioned as follows

Cost of Generating Funds					2022
	General	Fundraising	Cottage	Total	
Event costs				-	-
Purchases		2,612		2,612	3,336
Administrative costs		277		277	96
Establishment costs			-	-	175
Total costs	-	2,889	-	2,889	3,607
Charity expenditure	Maintenance	Admin	Open days	Total	
Insurance	1,911			1,911	1,808
Electricity	21			21	126
Repairs	10			10	13,552
Event Costs			1,926	1,926	1,909
Total costs	1,880	-	1,926	3,806	17,395

6. Taxation

The charity is exempt from taxation on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2023

7.	Tangible fixed assets	Buildings	Plant and equipment	Total	
	Cost				
	At 1 January 2023	49,474	1,201	50,675	
	At 31 December 2023	49,474	1,201	50,675	
	Depreciation				
	Charge for the year	-	48	48	
	At 31 December 2023	-	48	48	
	Net book values				
	At 31 December 2023	49,474	1,153	50,627	
	At 31 December 2022	49,474	1,201	50,675	
8.	Debtors			2022	
	Trade debtors		113	58	
	VAT Debtor		7	1	
	Prepayments and accrued income		1,876	1,624	
			1,996	1,683	
9.	Creditors: amounts falling due within one year			2022	
	Trade creditors		2,147	1,621	
10.	Analysis of net assets between funds	Restricted	Unrestricted	Total	2022
	Tangible fixed assets		50,627	50,627	50,675
	Current assets		134,918	134,918	115,030
	Current liabilities		(2,147)	(2,147)	(1,621)
		-	183,398	183,398	164,084

North Leverton Windmill Trust

Notes to the financial statements
for the year ended 31 December 2023

11. Movements in funds	As at 31/12/22	Incoming resources	Outgoing resources	Transfers Between funds	As at 31/12/23
Restricted funds	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds					
General fund	164,082	26,011	(6,695)	-	183,398
	164,082	26,011	(6,695)	-	183,398
Total funds	164,082	26,011	(6,695)	-	183,398